

IV Monetary financial institutions (Sectors S.121-S.123 non-consolidated)

1 Acquisition of financial assets and external financing

€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Acquisition of financial assets							
Monetary gold and special drawing rights	F.1	- 0.63	32.48	2.08	0.20	2.12	- 4.36
Currency and deposits	F.2	960.11	473.74	- 54.47	- 303.50	- 171.05	77.36
Currency	F.21	4.05	2.23	- 29.70	- 1.29	0.96	- 1.17
Transferable deposits	F.22	693.56	268.81	98.88	- 239.19	- 150.94	- 55.59
Other deposits	F.29	262.50	202.71	- 123.65	- 63.02	- 21.07	134.12
Time deposits ¹		263.13	203.45	- 126.88	- 65.98	- 21.89	134.86
short-term time deposits		- 34.51	83.47	41.87	62.66	62.52	137.18
long-term time deposits		297.64	119.98	- 168.75	- 128.64	- 84.41	- 2.32
Savings certificates		- 0.62	- 0.75	3.24	2.96	0.81	- 0.74
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	F.3	245.88	197.74	69.33	- 8.56	- 21.96	8.75
short-term debt securities	F.31	47.64	- 2.85	- 18.88	- 3.25	- 7.17	- 4.70
long-term debt securities	F.32	198.24	200.59	88.22	- 5.31	- 14.79	13.45
Memo item							
Debt securities of domestic sectors		232.85	229.43	50.70	- 44.24	- 58.80	- 69.76
Non-financial corporations		15.74	8.76	4.68	- 2.10	- 3.72	- 5.00
Financial corporations		43.75	20.27	34.02	8.55	- 0.79	- 10.07
General government		173.36	200.40	12.01	- 50.68	- 54.30	- 54.68
Debt securities of the rest of the world		13.03	- 31.69	18.63	35.68	36.84	78.51
Loans	F.4	128.06	198.87	289.26	50.23	74.91	198.60
short-term loans	F.41	3.51	58.86	96.76	- 20.42	12.95	100.66
long-term loans	F.42	124.56	140.01	192.50	70.65	61.96	97.94
Memo item							
Loans to domestic sectors		113.87	157.70	241.29	6.44	50.50	100.15
Non-financial corporations		- 5.41	48.19	94.06	54.80	10.79	21.18
Financial corporations other than MFIs		5.14	8.90	31.94	10.76	12.35	20.75
General government		30.60	5.83	32.24	- 71.32	9.34	18.89
Households		83.54	94.78	83.06	12.19	18.02	39.33
Loans to the rest of the world		14.19	41.16	47.97	43.79	24.41	98.46
Equity and investment fund shares	F.5	- 12.67	20.94	- 7.02	7.19	7.60	4.81
Equity	F.51	- 13.41	6.50	- 9.41	13.21	5.03	- 2.71
Listed shares of domestic sectors	F.511	- 2.18	1.58	- 0.53	0.44	- 3.14	1.38
Non-financial corporations		- 1.21	1.51	- 0.80	0.41	- 2.80	1.42
Financial corporations		- 0.97	0.07	0.27	0.03	- 0.34	- 0.04
Listed shares of the rest of the world	F.511	0.84	2.98	- 3.49	11.58	0.88	- 6.40
Unlisted shares	F.512	- 12.02	3.36	- 6.26	0.52	3.42	0.63
Other equity	F.519	- 0.05	- 1.42	0.88	0.66	3.86	1.68
Investment fund shares	F.52	0.74	14.44	2.39	- 6.02	2.57	7.52
Money-market fund shares	F.521	- 0.00	0.07	0.03	- 0.13	0.01	- 0.00
Non-MMF investment fund shares	F.522	0.74	14.36	2.36	- 5.89	2.56	7.52
Insurance, pension and standardised guarantee schemes	F.6	0.00	0.00	0.00	0.00	0.00	0.00
Financial derivatives and employee stock options	F.7	11.90	50.18	100.27	48.89	- 42.94	- 5.09
Other accounts receivable	F.8	- 44.33	26.38	55.67	29.83	46.18	15.53
Total	F	1,288.32	1,000.32	455.13	- 175.73	- 105.13	295.60

¹ Including deposits with building and loan associations.

IV Monetary financial institutions (Sectors S.121-S.123 non-consolidated)

€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
External financing							
Monetary gold and special drawing rights	F.1	3.09	32.24	- 1.53	- 0.70	1.45	0.83
Currency and deposits	F.2	1,332.29	838.33	128.78	- 452.76	- 104.43	160.27
Currency	F.21	34.43	26.95	7.11	- 3.95	12.42	7.84
Transferable deposits	F.22	1,093.63	578.39	20.04	- 583.08	- 128.88	119.22
Other deposits	F.29	204.24	232.99	101.63	134.28	12.03	33.21
Time deposits ¹		225.37	238.47	116.27	109.09	28.14	51.79
short-term time deposits		- 75.61	131.69	292.42	228.91	65.70	58.05
long-term time deposits		300.98	106.78	- 176.15	- 119.82	- 37.56	- 6.26
Savings certificates		- 6.29	- 5.76	13.49	108.16	24.10	- 2.66
Savings deposits		- 14.85	0.28	- 28.14	- 82.98	- 40.21	- 15.92
short-term savings deposits		- 7.41	3.59	- 26.94	- 111.00	- 49.69	- 17.12
long-term savings deposits		- 7.43	- 3.31	- 1.20	28.02	9.48	1.19
Debt securities	F.3	29.47	51.62	50.03	79.42	4.85	69.71
short-term debt securities	F.31	- 15.10	7.94	- 15.23	22.06	- 10.94	31.98
long-term debt securities	F.32	44.57	43.68	65.26	57.36	15.79	37.73
Memo item							
Debt securities purchased by domestic sectors		43.40	13.98	46.30	65.14	- 6.28	- 7.49
Non-financial corporations		- 0.33	0.16	1.20	3.61	1.01	0.25
Financial corporations		46.10	16.13	26.02	17.57	- 2.25	- 5.93
General government		0.89	1.88	2.80	3.05	- 1.73	0.25
Households		- 3.27	- 4.19	16.27	40.91	- 3.31	- 2.05
Debt securities purchased by the rest of the world		- 13.93	37.64	3.74	14.28	11.13	77.19
Loans	F.4	.	.	.	.	.	.
short-term loans	F.41	.	.	.	.	.	.
long-term loans	F.42	.	.	.	.	.	.
Memo item							
Loans granted by domestic sectors		.	.	.	.	.	.
Non-financial corporations		.	.	.	.	.	.
Monetary financial institutions		.	.	.	.	.	.
Financial corporations other than MFIs		.	.	.	.	.	.
General government		.	.	.	.	.	.
Loans granted by the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	F.5	0.87	13.97	6.93	5.05	- 0.84	- 3.77
Equity	F.51	0.16	13.58	6.45	4.59	- 2.53	- 4.66
Listed shares purchased by domestic sectors	F.511	- 2.54	- 0.67	- 0.47	- 0.25	- 2.85	- 3.15
Non-financial corporations		- 0.12	- 0.05	0.01	0.03	- 0.10	- 0.02
Financial corporations		- 1.83	0.06	- 0.82	- 0.52	- 0.14	- 0.07
General government		0.00	- 0.05	0.00	0.06	- 0.88	0.00
Households		- 0.59	- 0.63	0.34	0.18	- 1.74	- 3.07
Listed shares purchased by rest of the world	F.511	2.40	0.77	0.47	- 0.18	1.39	- 0.71
Unlisted shares	F.512	- 1.16	1.38	5.15	1.32	- 0.41	- 0.02
Other equity	F.519	1.45	12.11	1.30	3.70	- 0.66	- 0.77
Investment fund shares	F.52	0.71	0.39	0.48	0.46	1.69	0.89
Money-market fund shares	F.521	0.71	0.39	0.48	0.46	1.69	0.89
Non-MMF investment fund shares	F.522	.	.	.	.	.	.
Insurance, pension and standardised guarantee schemes	F.6	- 0.47	- 0.47	0.11	0.29	0.29	0.29
Financial derivatives and employee stock options	F.7	- 10.00	37.42	156.02	44.66	- 49.48	33.69
Other accounts payable	F.8	- 53.61	17.51	124.31	157.63	63.59	44.97
Total	F	1,301.64	990.63	464.66	- 166.41	- 84.56	305.99

¹ Including deposits with building and loan associations.

IV Monetary financial institutions (Sectors S.121-S.123 non-consolidated)

2 Financial assets and liabilities

End-of-year level; € billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Financial assets							
Monetary gold and special drawing rights	AF.1	180.9	220.3	232.6	250.1	321.5	441.7
Currency and deposits	AF.2	4,304.2	4,795.4	4,767.3	4,456.1	4,262.1	4,000.9
Currency	AF.21	47.5	49.7	20.0	18.7	19.7	18.5
Transferable deposits	AF.22	2,495.1	2,769.3	2,899.3	2,654.5	2,472.8	2,344.1
Other deposits	AF.29	1,761.6	1,976.3	1,848.0	1,782.9	1,769.6	1,638.2
Time deposits ¹		1,750.9	1,966.9	1,835.4	1,767.3	1,753.3	1,622.7
short-term time deposits		440.9	528.2	557.8	621.3	688.3	577.7
long-term time deposits		1,310.1	1,438.7	1,277.6	1,146.0	1,065.0	1,045.0
Savings certificates		10.7	9.4	12.6	15.5	16.3	15.5
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	AF.3	1,882.8	2,041.5	1,868.9	1,917.2	1,907.9	1,904.5
short-term debt securities	AF.31	62.7	59.9	40.8	38.0	31.3	25.7
long-term debt securities	AF.32	1,820.2	1,981.6	1,828.1	1,879.2	1,876.6	1,878.8
Memo item							
Debt securities of domestic sectors		1,258.9	1,454.3	1,314.0	1,311.7	1,266.8	1,189.7
Non-financial corporations		42.6	48.5	44.7	45.5	45.4	45.4
Financial corporations		471.3	483.9	471.0	493.0	502.3	490.4
General government		745.0	922.0	798.3	773.1	719.1	653.9
Debt securities of the rest of the world		623.9	587.1	555.0	605.5	641.1	714.8
Loans	AF.4	3,799.4	4,007.3	4,304.2	4,349.7	4,434.6	4,630.1
short-term loans	AF.41	388.0	440.0	540.5	514.8	533.8	644.1
long-term loans	AF.42	3,411.4	3,567.3	3,763.6	3,834.9	3,900.8	3,986.1
Memo item							
Loans to domestic sectors		3,258.0	3,415.2	3,657.0	3,660.6	3,710.2	3,854.9
Non-financial corporations		854.7	904.3	1,003.5	1,058.1	1,070.4	1,089.4
Financial corporations other than MFIs		181.5	189.8	218.9	228.9	239.8	308.4
General government		379.8	383.0	412.1	339.0	347.4	365.4
Households		1,842.0	1,938.2	2,022.5	2,034.6	2,052.6	2,091.7
Loans to the rest of the world		541.4	592.2	647.1	689.1	724.4	775.2
Equity and investment fund shares	AF.5	351.6	383.0	364.2	388.5	411.1	432.7
Equity	AF.51	166.2	180.2	173.1	195.3	212.4	224.5
Listed shares of domestic sectors	AF.511	5.1	7.1	5.0	6.0	8.8	11.9
Non-financial corporations		3.5	5.4	3.6	4.2	6.7	9.1
Financial corporations		1.5	1.8	1.5	1.9	2.1	2.9
Listed shares of the rest of the world	AF.511	14.2	27.6	15.9	33.2	37.5	49.0
Unlisted shares	AF.512	78.4	78.4	84.0	87.9	93.9	89.8
Other equity	AF.519	68.5	67.2	68.2	68.3	72.2	73.8
Investment fund shares	AF.52	185.4	202.7	191.2	193.2	198.7	208.1
Money-market fund shares	AF.521	0.0	0.1	0.1	0.0	0.0	0.0
Non-MMF investment fund shares	AF.522	185.4	202.6	191.0	193.2	198.7	208.1
Insurance, pension and standardised guarantee schemes	AF.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	828.0	593.8	1,521.3	1,293.5	1,548.7	1,353.5
Other accounts receivable	AF.8	253.0	278.7	304.1	344.4	394.7	436.5
Total	AF	11,599.9	12,319.9	13,362.8	12,999.3	13,280.5	13,200.0

¹ Including deposits with building and loan associations.

IV Monetary financial institutions (Sectors S.121-S.123 non-consolidated)

End-of-year level; € billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Liabilities							
Monetary gold and special drawing rights	AF.1	14.2	46.5	47.0	45.7	47.1	43.8
Currency and deposits	AF.2	8,555.3	9,406.9	9,537.0	9,085.8	8,983.5	8,904.1
Currency	AF.21	357.2	384.1	391.2	387.3	399.7	407.5
Transferable deposits	AF.22	5,173.8	5,754.8	5,783.7	5,195.8	5,066.6	5,127.4
Other deposits	AF.29	3,024.4	3,267.9	3,362.1	3,502.7	3,517.2	3,369.1
Time deposits ¹		2,417.1	2,666.8	2,776.2	2,893.6	2,931.7	2,802.3
short-term time deposits		664.0	803.5	1,085.4	1,312.7	1,394.4	1,275.7
long-term time deposits		1,753.1	1,863.3	1,690.8	1,580.9	1,537.3	1,526.5
Savings certificates		40.5	34.0	47.4	158.7	175.2	172.4
Savings deposits		566.8	567.1	538.5	450.5	410.3	394.4
short-term savings deposits		539.0	542.6	515.1	399.1	349.4	333.5
long-term savings deposits		27.9	24.6	23.4	51.4	60.9	60.9
Debt securities	AF.3	1,217.2	1,258.6	1,208.3	1,333.1	1,383.1	1,427.4
short-term debt securities	AF.31	94.1	107.4	99.6	124.4	121.8	148.6
long-term debt securities	AF.32	1,123.0	1,151.2	1,108.7	1,208.7	1,261.3	1,278.7
Memo item							
Debt securities purchased by domestic sectors		584.2	591.0	571.0	659.5	668.3	664.9
Non-financial corporations		10.8	11.0	11.0	15.0	16.5	16.8
Financial corporations		495.4	503.1	473.8	509.4	517.6	513.1
General government		16.8	18.2	18.4	22.4	21.1	21.4
Households		61.2	58.7	67.8	112.6	113.0	113.5
Debt securities purchased by the rest of the world		633.0	667.6	637.3	673.7	714.8	762.5
Loans	AF.4	.	.	.	.	.	.
short-term loans	AF.41	.	.	.	.	.	.
long-term loans	AF.42	.	.	.	.	.	.
Memo item							
Loans granted by domestic sectors		.	.	.	.	.	.
Non-financial corporations		.	.	.	.	.	.
Monetary financial institutions		.	.	.	.	.	.
Financial corporations other than MFIs		.	.	.	.	.	.
General government		.	.	.	.	.	.
Loans granted by the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	AF.5	587.2	598.7	478.8	535.6	643.1	806.5
Equity	AF.51	584.4	596.2	475.8	532.1	637.8	800.2
Listed shares purchased by domestic sectors	AF.511	13.6	16.9	15.9	17.7	19.5	33.7
Non-financial corporations		0.4	0.5	0.5	0.5	0.5	0.9
Financial corporations		4.5	6.1	4.7	4.4	4.9	8.0
General government		1.1	1.3	1.7	2.3	2.3	5.2
Households		7.6	8.9	9.0	10.5	11.9	19.6
Listed shares purchased by rest of the world	AF.511	18.8	21.7	23.6	27.1	35.9	73.9
Unlisted shares	AF.512	66.0	67.4	72.5	73.9	73.5	73.4
Other equity	AF.519	486.0	490.2	363.7	413.4	508.9	619.1
Investment fund shares	AF.52	2.8	2.5	3.0	3.5	5.3	6.3
Money-market fund shares	AF.521	2.8	2.5	3.0	3.5	5.3	6.3
Non-MMF investment fund shares	AF.522	.	.	.	.	.	.
Insurance, pension and standardised guarantee schemes	AF.6	27.0	26.6	26.7	27.0	27.3	27.6
Financial derivatives and employee stock options	AF.7	797.2	571.4	1,502.7	1,258.8	1,505.1	1,318.1
Other accounts payable	AF.8	101.3	136.9	138.7	214.8	172.9	225.9
Total	AF	11,299.5	12,045.4	12,939.2	12,500.8	12,762.1	12,753.2

¹ Including deposits with building and loan associations.