

## XI Rest of the world (Sector S.2 non-consolidated)

### 1 Acquisition of financial assets and external financing

€ billion

| Item  | ESA 2010 | 2017         | 2018          | 2019         | 2020          | 2021          | 2022          |
|---|----------|--------------|---------------|--------------|---------------|---------------|---------------|
| <b>Acquisition of financial assets</b>                |          |              |               |              |               |               |               |
| Monetary gold and special drawing rights              | F.1      | 0.00         | 1.59          | 3.36         | 3.09          | 32.24         | - 1.53        |
| Currency and deposits                                 | F.2      | 108.74       | 74.72         | - 94.53      | 200.10        | 400.16        | 74.16         |
| Currency  | F.21     | - 17.22      | - 23.84       | - 13.59      | - 7.82        | 0.00          | 0.00          |
| Transferable deposits                                 | F.22     | 130.35       | 102.46        | - 132.75     | 220.52        | 225.17        | - 13.29       |
| Other deposits  | F.29     | - 4.40       | - 3.90        | 51.81        | - 12.60       | 174.99        | 87.45         |
| Time deposits <sup>1</sup>                            |          | - 3.22       | - 0.70        | 53.42        | - 11.53       | 176.89        | 87.92         |
| short-term time deposits                              |          | - 13.92      | - 2.03        | 46.25        | - 32.76       | 158.69        | 85.09         |
| long-term time deposits                               |          | 10.70        | 1.33          | 7.17         | 21.23         | 18.20         | 2.84          |
| Savings certificates                                  |          | - 0.59       | - 2.76        | - 1.20       | - 0.76        | - 1.51        | 0.13          |
| Savings deposits                                      |          | - 0.59       | - 0.45        | - 0.40       | - 0.32        | - 0.39        | - 0.60        |
| short-term savings deposits                           |          | - 0.39       | - 0.32        | - 0.31       | - 0.20        | - 0.31        | - 0.58        |
| long-term savings deposits                            |          | - 0.20       | - 0.13        | - 0.10       | - 0.12        | - 0.08        | - 0.02        |
| Debt securities                                       | F.3      | - 134.02     | - 50.85       | 65.94        | 137.37        | - 7.14        | 14.42         |
| short-term debt securities                            | F.31     | - 23.69      | 2.52          | 11.74        | 62.74         | 22.08         | - 46.59       |
| long-term debt securities                             | F.32     | - 110.33     | - 53.38       | 54.20        | 74.63         | - 29.21       | 61.01         |
| Memo item   |          |              |               |              |               |               |               |
| Debt securities of domestic sectors                   |          | - 134.02     | - 50.85       | 65.94        | 137.37        | - 7.14        | 14.42         |
| Non-financial corporations                            |          | 2.00         | - 2.99        | 13.91        | 18.77         | 11.71         | 8.20          |
| Financial corporations                                |          | - 36.07      | 8.10          | 40.62        | 37.81         | 28.06         | 4.14          |
| General government                                    |          | - 99.95      | - 55.97       | 11.40        | 80.79         | - 46.88       | 2.07          |
| Debt securities of the rest of the world              |          | .            | .             | .            | .             | .             | .             |
| Loans   | F.4      | 76.26        | 106.06        | 73.08        | 108.08        | 108.36        | - 8.63        |
| short-term loans                                      | F.41     | 28.43        | 46.05         | 43.41        | 82.26         | 112.47        | - 2.89        |
| long-term loans                                       | F.42     | 47.83        | 60.01         | 29.67        | 25.82         | - 4.11        | - 5.75        |
| Memo item   |          |              |               |              |               |               |               |
| Loans to domestic sectors                             |          | 76.26        | 106.06        | 73.08        | 108.08        | 108.36        | - 8.64        |
| Non-financial corporations                            |          | 66.66        | 78.65         | 57.23        | 58.34         | 58.21         | 23.55         |
| Financial corporations other than MFIs                |          | 19.29        | 26.99         | 14.51        | 57.75         | 57.90         | - 26.74       |
| General government                                    |          | - 9.81       | 0.33          | 1.34         | - 8.06        | - 7.75        | - 5.45        |
| Households  |          | 0.11         | 0.08          | - 0.01       | 0.05          | - 0.00        | - 0.00        |
| Loans to the rest of the world                        |          | .            | .             | .            | .             | .             | .             |
| Equity and investment fund shares                     | F.5      | 9.51         | - 1.24        | - 21.63      | 35.49         | 16.56         | 27.09         |
| Equity  | F.51     | 28.45        | 17.45         | 1.22         | 50.97         | 41.14         | 1.56          |
| Listed shares of domestic sectors                     | F.511    | 2.43         | - 31.33       | 3.06         | 9.63          | 17.35         | - 9.93        |
| Non-financial corporations                            |          | - 4.25       | - 31.77       | - 1.16       | 10.09         | 18.94         | - 7.67        |
| Financial corporations                                |          | 6.68         | 0.44          | 4.22         | - 0.45        | - 1.60        | - 2.25        |
| Listed shares of the rest of the world                | F.511    | .            | .             | .            | .             | .             | .             |
| Unlisted shares                                       | F.512    | 4.08         | 9.22          | 6.23         | - 4.43        | - 3.03        | - 3.08        |
| Other equity  | F.519    | 21.94        | 39.56         | - 8.07       | 45.77         | 26.82         | 14.56         |
| Investment fund shares                                | F.52     | - 18.94      | - 18.69       | - 22.85      | - 15.48       | - 24.58       | 25.53         |
| Money-market fund shares                              | F.521    | - 0.25       | 0.40          | - 0.38       | 0.24          | 0.38          | 0.18          |
| Non-MMF investment fund shares                        | F.522    | - 18.70      | - 19.09       | - 22.47      | - 15.72       | - 24.96       | 25.35         |
| Insurance, pension and standardised guarantee schemes | F.6      | - 5.31       | - 1.45        | 9.97         | - 2.14        | 10.12         | 12.05         |
| Financial derivatives and employee stock options      | F.7      | 0.00         | 0.00          | 0.00         | 0.00          | 0.00          | 0.00          |
| Other accounts receivable                             | F.8      | 24.40        | 28.56         | 55.59        | 16.61         | 32.76         | 27.94         |
| of which  |          |              |               |              |               |               |               |
| Trade credits and advances                            | F.81     | 9.14         | 3.25          | 5.20         | 9.96          | 34.55         | 34.29         |
| <b>Total</b>  | <b>F</b> | <b>79.58</b> | <b>157.39</b> | <b>91.77</b> | <b>498.60</b> | <b>593.05</b> | <b>145.49</b> |

<sup>1</sup> Including deposits with building and loan associations.

## XI Rest of the world (Sector S.2 non-consolidated)

€ billion

| Item  | ESA 2010 | 2017          | 2018          | 2019          | 2020          | 2021          | 2022          |
|---|----------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>External financing</b>                             |          |               |               |               |               |               |               |
| Monetary gold and special drawing rights              | F.1      | - 0.95        | 0.39          | 0.26          | - 0.63        | 32.48         | 2.08          |
| Currency and deposits                                 | F.2      | 83.56         | 105.53        | - 67.22       | 226.08        | 275.78        | - 0.45        |
| Currency  | F.21     | 0.02          | 0.01          | - 0.00        | 23.27         | 35.87         | 7.18          |
| Transferable deposits                                 | F.22     | 143.58        | 50.11         | - 85.31       | 210.82        | 141.78        | 45.73         |
| Other deposits  | F.29     | - 60.04       | 55.41         | 18.09         | - 8.01        | 98.13         | - 53.36       |
| Time deposits <sup>1</sup>                            |          | - 60.04       | 55.41         | 18.09         | - 8.01        | 98.13         | - 53.36       |
| short-term time deposits                              |          | - 60.68       | 79.63         | 10.56         | - 5.96        | 113.21        | - 44.94       |
| long-term time deposits                               |          | 0.65          | - 24.22       | 7.53          | - 2.05        | - 15.09       | - 8.43        |
| Savings certificates                                  |          | .             | .             | .             | .             | .             | .             |
| Savings deposits                                      |          | .             | .             | .             | .             | .             | .             |
| short-term savings deposits                           |          | .             | .             | .             | .             | .             | .             |
| long-term savings deposits                            |          | .             | .             | .             | .             | .             | .             |
| Debt securities                                       | F.3      | 45.14         | 55.42         | 83.18         | 47.70         | - 14.49       | 0.90          |
| short-term debt securities                            | F.31     | 1.96          | 2.00          | 7.97          | 4.42          | - 4.21        | 17.16         |
| long-term debt securities                             | F.32     | 43.18         | 53.41         | 75.20         | 43.28         | - 10.28       | - 16.26       |
| Memo item   |          |               |               |               |               |               |               |
| Debt securities purchased by domestic sectors         |          | 45.14         | 55.42         | 83.18         | 47.70         | - 14.49       | 0.90          |
| Non-financial corporations                            |          | - 3.88        | 4.59          | - 1.79        | 1.61          | 1.78          | 0.72          |
| Financial corporations                                |          | 61.50         | 55.02         | 82.01         | 54.46         | - 6.69        | - 1.43        |
| General government                                    |          | - 11.22       | - 4.56        | 2.76          | - 4.13        | - 6.78        | - 3.14        |
| Households  |          | - 1.25        | 0.36          | 0.20          | - 4.24        | - 2.80        | 4.75          |
| Debt securities purchased by the rest of the world    |          | .             | .             | .             | .             | .             | .             |
| Loans   | F.4      | 62.95         | 31.15         | 57.05         | 38.18         | 98.92         | 77.41         |
| short-term loans                                      | F.41     | 32.13         | 6.42          | 62.23         | 34.64         | 73.12         | 53.14         |
| long-term loans                                       | F.42     | 30.82         | 24.73         | - 5.18        | 3.54          | 25.80         | 24.27         |
| Memo item   |          |               |               |               |               |               |               |
| Loans granted by domestic sectors                     |          | 62.95         | 31.15         | 57.05         | 38.18         | 98.92         | 77.41         |
| Non-financial corporations                            |          | 37.74         | - 8.87        | 24.72         | - 7.24        | 52.92         | 21.18         |
| Monetary financial institutions                       |          | 15.74         | 28.43         | 22.42         | 14.19         | 41.16         | 47.97         |
| Financial corporations other than MFIs                |          | 10.71         | 18.81         | 11.19         | 32.29         | 9.87          | 14.34         |
| General government                                    |          | - 1.24        | - 7.22        | - 1.29        | - 1.07        | - 5.03        | - 6.08        |
| Loans granted by the rest of the world                |          | .             | .             | .             | .             | .             | .             |
| Equity and investment fund shares                     | F.5      | 138.40        | 182.83        | 211.79        | 194.17        | 307.68        | 150.70        |
| Equity  | F.51     | 90.52         | 187.81        | 164.76        | 165.14        | 195.92        | 123.93        |
| Listed shares purchased by domestic sectors           | F.511    | 19.10         | 18.64         | 42.85         | 44.20         | 56.09         | - 18.37       |
| Non-financial corporations                            |          | 6.99          | - 4.08        | 7.40          | 5.01          | 5.11          | 5.53          |
| Financial corporations                                |          | 2.17          | 17.55         | 28.05         | 15.21         | 39.55         | - 33.04       |
| General government                                    |          | 0.53          | 0.52          | 0.04          | 0.26          | - 0.14        | 0.76          |
| Households  |          | 9.41          | 4.65          | 7.36          | 23.71         | 11.57         | 8.39          |
| Listed shares purchased by rest of the world          | F.511    | .             | .             | .             | .             | .             | .             |
| Unlisted shares                                       | F.512    | 27.56         | 66.19         | 68.64         | 33.92         | 11.65         | 10.51         |
| Other equity  | F.519    | 43.86         | 102.98        | 53.27         | 87.02         | 128.19        | 131.79        |
| Investment fund shares                                | F.52     | 47.89         | - 4.99        | 47.03         | 29.03         | 111.76        | 26.77         |
| Money-market fund shares                              | F.521    | 5.15          | 2.89          | 6.25          | 1.82          | - 3.58        | 3.67          |
| Non-MMF investment fund shares                        | F.522    | 42.73         | - 7.87        | 40.78         | 27.21         | 115.34        | 23.10         |
| Insurance, pension and standardised guarantee schemes | F.6      | - 2.32        | - 2.90        | - 2.20        | - 3.65        | 17.47         | 1.66          |
| Financial derivatives and employee stock options      | F.7      | 11.12         | 22.67         | 20.55         | 94.58         | 60.18         | 42.68         |
| Other accounts payable                                | F.8      | 16.91         | 15.35         | - 24.16       | 51.06         | - 26.47       | 7.74          |
| of which  |          |               |               |               |               |               |               |
| Trade credits and advances                            | F.81     | 21.73         | 5.66          | 2.32          | 9.26          | 45.82         | 27.77         |
| <b>Total</b>  | <b>F</b> | <b>354.82</b> | <b>410.44</b> | <b>279.25</b> | <b>647.49</b> | <b>751.54</b> | <b>282.72</b> |

<sup>1</sup> Including deposits with building and loan associations.

## XI Rest of the world (Sector S.2 non-consolidated)

### 2 Financial assets and liabilities

End-of-year level; € billion

| Item  | ESA 2010  | 2017           | 2018           | 2019           | 2020           | 2021           | 2022           |
|---|-----------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Financial assets</b>                               |           |                |                |                |                |                |                |
| Monetary gold and special drawing rights              | AF.1      | 14.3           | 14.7           | 14.9           | 14.2           | 46.5           | 47.0           |
| Currency and deposits                                 | AF.2      | 1,620.6        | 1,705.7        | 1,656.9        | 1,859.1        | 2,282.9        | 2,368.5        |
| Currency  | AF.21     | 45.2           | 21.4           | 7.8            | 0.0            | 0.0            | 0.0            |
| Transferable deposits                                 | AF.22     | 1,111.2        | 1,219.2        | 1,104.5        | 1,333.8        | 1,568.6        | 1,554.7        |
| Other deposits  | AF.29     | 464.1          | 465.1          | 544.6          | 525.3          | 714.4          | 813.8          |
| Time deposits <sup>1</sup>                            |           | 448.6          | 454.4          | 535.6          | 517.3          | 708.3          | 808.2          |
| short-term time deposits                              |           | 328.5          | 329.0          | 403.9          | 369.6          | 539.1          | 627.7          |
| long-term time deposits                               |           | 120.1          | 125.5          | 131.7          | 147.7          | 169.3          | 180.5          |
| Savings certificates                                  |           | 8.1            | 3.7            | 2.4            | 1.7            | 0.2            | 0.3            |
| Savings deposits                                      |           | 7.4            | 7.0            | 6.6            | 6.3            | 5.9            | 5.3            |
| short-term savings deposits                           |           | 6.5            | 6.2            | 5.9            | 5.7            | 5.4            | 4.8            |
| long-term savings deposits                            |           | 0.9            | 0.8            | 0.7            | 0.6            | 0.5            | 0.5            |
| Debt securities                                       | AF.3      | 1,854.3        | 1,816.5        | 1,935.4        | 2,145.1        | 2,092.2        | 1,778.4        |
| short-term debt securities                            | AF.31     | 155.9          | 163.5          | 178.9          | 231.6          | 261.5          | 230.3          |
| long-term debt securities                             | AF.32     | 1,698.4        | 1,653.1        | 1,756.5        | 1,913.5        | 1,830.8        | 1,548.1        |
| Memo item   |           |                |                |                |                |                |                |
| Debt securities of domestic sectors                   |           | 1,854.3        | 1,816.5        | 1,935.4        | 2,145.1        | 2,092.2        | 1,778.4        |
| Non-financial corporations                            |           | 137.3          | 111.1          | 127.0          | 142.3          | 151.7          | 137.7          |
| Financial corporations                                |           | 672.3          | 701.7          | 767.2          | 785.3          | 814.0          | 763.9          |
| General government                                    |           | 1,044.7        | 1,003.7        | 1,041.2        | 1,217.5        | 1,126.5        | 876.9          |
| Debt securities of the rest of the world              |           | .              | .              | .              | .              | .              | .              |
| Loans   | AF.4      | 1,000.4        | 1,160.1        | 1,236.8        | 1,331.1        | 1,454.7        | 1,447.9        |
| short-term loans                                      | AF.41     | 438.9          | 500.8          | 546.7          | 620.7          | 741.2          | 737.8          |
| long-term loans                                       | AF.42     | 561.5          | 659.2          | 690.0          | 710.4          | 713.6          | 710.1          |
| Memo item   |           |                |                |                |                |                |                |
| Loans to domestic sectors                             |           | 1,000.4        | 1,160.1        | 1,236.8        | 1,331.1        | 1,454.7        | 1,447.9        |
| Non-financial corporations                            |           | 647.5          | 775.8          | 824.4          | 878.8          | 932.9          | 960.2          |
| Financial corporations other than MFIs                |           | 272.5          | 310.4          | 337.0          | 387.3          | 461.9          | 430.9          |
| General government                                    |           | 79.4           | 72.7           | 74.3           | 64.9           | 59.8           | 56.7           |
| Households  |           | 1.0            | 1.1            | 1.1            | 0.1            | 0.1            | 0.1            |
| Loans to the rest of the world                        |           | .              | .              | .              | .              | .              | .              |
| Equity and investment fund shares                     | AF.5      | 1,887.1        | 1,667.2        | 1,889.5        | 1,950.3        | 2,147.7        | 1,851.5        |
| Equity  | AF.51     | 1,690.7        | 1,477.6        | 1,701.4        | 1,754.8        | 1,940.1        | 1,681.3        |
| Listed shares of domestic sectors                     | AF.511    | 1,118.2        | 888.3          | 1,106.3        | 1,126.2        | 1,263.2        | 958.3          |
| Non-financial corporations                            |           | 960.7          | 763.9          | 958.6          | 995.6          | 1,126.3        | 823.9          |
| Financial corporations                                |           | 157.5          | 124.4          | 147.7          | 130.6          | 136.9          | 134.4          |
| Listed shares of the rest of the world                | AF.511    | .              | .              | .              | .              | .              | .              |
| Unlisted shares                                       | AF.512    | 63.0           | 66.0           | 75.0           | 87.1           | 100.5          | 105.5          |
| Other equity  | AF.519    | 509.6          | 523.3          | 520.2          | 541.5          | 576.4          | 617.4          |
| Investment fund shares                                | AF.52     | 196.3          | 189.6          | 188.1          | 195.6          | 207.6          | 170.3          |
| Money-market fund shares                              | AF.521    | 0.3            | 0.7            | 0.3            | 0.5            | 0.9            | 1.1            |
| Non-MMF investment fund shares                        | AF.522    | 196.1          | 188.9          | 187.8          | 195.0          | 206.7          | 169.2          |
| Insurance, pension and standardised guarantee schemes | AF.6      | 103.1          | 101.5          | 108.3          | 107.8          | 117.4          | 116.3          |
| Financial derivatives and employee stock options      | AF.7      | 489.8          | 444.7          | 657.5          | 849.7          | 714.8          | 1,337.5        |
| Other accounts receivable                             | AF.8      | 201.6          | 206.3          | 212.5          | 218.9          | 256.4          | 292.8          |
| of which  |           |                |                |                |                |                |                |
| Trade credits and advances                            | AF.81     | 201.6          | 206.3          | 212.5          | 218.9          | 256.4          | 292.8          |
| <b>Total</b>  | <b>AF</b> | <b>7,171.1</b> | <b>7,116.6</b> | <b>7,711.9</b> | <b>8,476.1</b> | <b>9,112.7</b> | <b>9,240.0</b> |

<sup>1</sup> Including deposits with building and loan associations.

## XI Rest of the world (Sector S.2 non-consolidated)

End-of-year level; € billion

| Item  | ESA 2010  | 2017           | 2018           | 2019           | 2020            | 2021            | 2022            |
|---|-----------|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| <b>Liabilities</b>                                    |           |                |                |                |                 |                 |                 |
| Monetary gold and special drawing rights              | AF.1      | 14.0           | 14.4           | 14.6           | 14.0            | 46.5            | 48.6            |
| Currency and deposits                                 | AF.2      | 2,013.6        | 2,106.4        | 2,073.0        | 2,334.0         | 2,599.1         | 2,633.5         |
| Currency  | AF.21     | 0.3            | 0.3            | 0.3            | 23.5            | 59.4            | 66.6            |
| Transferable deposits                                 | AF.22     | 1,141.8        | 1,192.6        | 1,127.9        | 1,349.0         | 1,496.7         | 1,562.6         |
| Other deposits  | AF.29     | 871.5          | 913.6          | 944.9          | 961.4           | 1,043.0         | 1,004.2         |
| Time deposits <sup>1</sup>                            |           | 871.5          | 913.6          | 944.9          | 961.4           | 1,043.0         | 1,004.2         |
| short-term time deposits                              |           | 441.1          | 512.8          | 534.0          | 565.1           | 653.8           | 617.9           |
| long-term time deposits                               |           | 430.3          | 400.8          | 410.9          | 396.3           | 389.3           | 386.4           |
| Savings certificates                                  |           | .              | .              | .              | .               | .               | .               |
| Savings deposits                                      |           | .              | .              | .              | .               | .               | .               |
| short-term savings deposits                           |           | .              | .              | .              | .               | .               | .               |
| long-term savings deposits                            |           | .              | .              | .              | .               | .               | .               |
| Debt securities                                       | AF.3      | 1,957.1        | 1,976.6        | 2,172.0        | 2,252.8         | 2,193.2         | 1,877.1         |
| short-term debt securities                            | AF.31     | 21.5           | 23.4           | 31.5           | 34.8            | 31.1            | 48.4            |
| long-term debt securities                             | AF.32     | 1,935.5        | 1,953.1        | 2,140.5        | 2,218.0         | 2,162.1         | 1,828.7         |
| Memo item   |           |                |                |                |                 |                 |                 |
| Debt securities purchased by domestic sectors         |           | 1,957.1        | 1,976.6        | 2,172.0        | 2,252.8         | 2,193.2         | 1,877.1         |
| Non-financial corporations                            |           | 25.8           | 29.5           | 28.4           | 29.4            | 31.0            | 29.2            |
| Financial corporations                                |           | 1,757.5        | 1,782.2        | 1,965.8        | 2,050.5         | 1,999.0         | 1,695.7         |
| General government                                    |           | 116.8          | 109.5          | 123.1          | 122.4           | 115.7           | 103.9           |
| Households  |           | 56.9           | 55.3           | 54.7           | 50.5            | 47.5            | 48.4            |
| Debt securities purchased by the rest of the world    |           | .              | .              | .              | .               | .               | .               |
| Loans   | AF.4      | 1,002.6        | 1,098.5        | 1,160.0        | 1,190.2         | 1,306.4         | 1,394.9         |
| short-term loans                                      | AF.41     | 373.1          | 388.0          | 451.9          | 494.0           | 570.1           | 630.1           |
| long-term loans                                       | AF.42     | 629.4          | 710.4          | 708.2          | 696.1           | 736.3           | 764.8           |
| Memo item   |           |                |                |                |                 |                 |                 |
| Loans granted by domestic sectors                     |           | 1,002.6        | 1,098.5        | 1,160.0        | 1,190.2         | 1,306.4         | 1,394.9         |
| Non-financial corporations                            |           | 298.8          | 291.4          | 317.1          | 312.7           | 357.9           | 381.6           |
| Monetary financial institutions                       |           | 458.6          | 506.0          | 532.0          | 541.4           | 592.2           | 647.1           |
| Financial corporations other than MFIs                |           | 148.4          | 210.4          | 221.8          | 249.2           | 273.8           | 289.5           |
| General government                                    |           | 96.7           | 90.6           | 89.2           | 86.9            | 82.6            | 76.7            |
| Loans granted by the rest of the world                |           | .              | .              | .              | .               | .               | .               |
| Equity and investment fund shares                     | AF.5      | 2,685.1        | 2,836.6        | 3,260.8        | 3,495.9         | 4,188.3         | 4,159.2         |
| Equity  | AF.51     | 2,049.7        | 2,192.2        | 2,483.4        | 2,646.1         | 3,104.0         | 3,140.4         |
| Listed shares purchased by domestic sectors           | AF.511    | 528.8          | 503.0          | 665.5          | 745.6           | 988.1           | 838.9           |
| Non-financial corporations                            |           | 48.3           | 39.9           | 52.3           | 66.6            | 71.5            | 69.7            |
| Financial corporations                                |           | 363.5          | 347.1          | 453.3          | 473.5           | 634.4           | 521.2           |
| General government                                    |           | 9.9            | 11.8           | 19.0           | 19.8            | 25.6            | 28.0            |
| Households  |           | 107.1          | 104.2          | 140.9          | 185.6           | 256.7           | 220.0           |
| Listed shares purchased by rest of the world          | AF.511    | .              | .              | .              | .               | .               | .               |
| Unlisted shares                                       | AF.512    | 730.1          | 812.5          | 863.1          | 894.4           | 934.8           | 971.2           |
| Other equity  | AF.519    | 790.7          | 876.8          | 954.7          | 1,006.2         | 1,181.0         | 1,330.3         |
| Investment fund shares                                | AF.52     | 635.5          | 644.3          | 777.5          | 849.8           | 1,084.3         | 1,018.8         |
| Money-market fund shares                              | AF.521    | 15.4           | 18.5           | 27.7           | 29.4            | 25.9            | 29.6            |
| Non-MMF investment fund shares                        | AF.522    | 620.1          | 625.8          | 749.8          | 820.4           | 1,058.5         | 989.2           |
| Insurance, pension and standardised guarantee schemes | AF.6      | .              | .              | .              | .               | .               | 36.0            |
| Non-life insurance technical reserves                 | AF.61     | .              | .              | .              | .               | .               | 36.0            |
| Financial derivatives and employee stock options      | AF.7      | 475.2          | 425.8          | 625.0          | 840.2           | 712.4           | 1,392.1         |
| Other accounts payable                                | AF.8      | 297.2          | 307.3          | 316.1          | 321.5           | 361.2           | 407.9           |
| of which  |           |                |                |                |                 |                 |                 |
| Trade credits and advances                            | AF.81     | 225.8          | 232.7          | 236.8          | 240.4           | 289.9           | 318.9           |
| <b>Total</b>  | <b>AF</b> | <b>8,444.7</b> | <b>8,765.5</b> | <b>9,621.7</b> | <b>10,448.6</b> | <b>11,407.0</b> | <b>11,949.2</b> |

<sup>1</sup> Including deposits with building and loan associations.