

Press release

Frankfurt am Main
15 November 2019
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the fourth quarter of 2019, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

August 2019 issue / maturity 6 months
issued on 12 August 2019, due on 12 February 2020
residual maturity 3 months (77 interest days)
ISIN DE0001137818

on 25 November 2019, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 22 November 2019
Bidding period:	Monday, 25 November 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 27 November 2019