

## Press release

Frankfurt am Main  
19 November 2019  
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# 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 19 November 2019 for the

### 6-months Bills of the ESM

Maturity: 21 May 2020 (182 interest days)

ISIN: EU000A2SB893

Common Code: 208100661

was as follows:

<b>Bids</b>		<b>€ 7,097.00 mn</b>
Competitive bids	€ 2,114.00 mn	
Non-competitive bids	€ 4,983.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 2,499.09 mn</b>
- Lowest accepted price	100.25590 %	
- Weighted average price	100.26067 %	
- Average yield	-0.5143 %	
- Allotment		
- for bids at the lowest accepted price	99 %	
- for non-competitive bids	23 %	
Cover ratio	2.8	