



# Direct investment statistics

## Updated issue

Statistical Series

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Compared with the regular issue, which you may subscribe to as a newsletter, this issue contains data, which have been updated in the meantime.

Up-to-date information and time series are also available online at:  
[www.bundesbank.de/content/821976](http://www.bundesbank.de/content/821976)  
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Further statistics compiled by the Deutsche Bundesbank can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed on the following page:  
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## Notes

In all cases, the latest figures shall be regarded as provisional; the same is valid for subsequent revisions of this issue of statistical series.

Important information about our statistical series: the data of previous periods, which are not shown in our publications, can be viewed by clicking on the desired data. To do this, move the cursor to the value you wish to retrieve and click on it. You will immediately be linked to the underlying time series.

## Territory

The domestic market comprises the economic territory of the Federal Republic of Germany. All other countries are foreign markets, including countries within the Euro area.

## Sectoral breakdown

The classification refers to the statistical categorization of economic activities according to Nace Rev. 2 of the European Community (Nomenclature statistique des activités économiques dans la Communauté européenne).

For transactions of domestic direct investment abroad, direct investment is classified under the relevant economic sector according to the economic sector of the domestic investor. For transactions of foreign direct investment in the reporting country, direct investment is classified under the economic sector of direct investment enterprise.

The classifications of foreign direct investment stocks vary according to the assigned title.

## Regional breakdown

The affiliation of individual countries to groups of countries follows the presentation of Balance of payments statistics.

## Annual production value at credit institutions

Credit institutions' annual production value is recorded and shown under annual turnover in millions of euro. It comprises net interest received, current income from shares and other variable-rate securities, commissions as well as the net result of financial operations and other operating income.

## Claims and liabilities arising from foreign direct investment relations

Different to the accounting terminology, the terms "claims" and "liabilities" arising from foreign direct investment relations also include cross-border equity holdings. However, in legal terms they do not constitute neither claims nor liabilities but rather assets abroad held by residents or assets in the reporting country held by non-residents.

## Improved regional classification of credit relationships

The credit relationships of domestic enterprises with foreign direct investors were allocated to the country of the investor until the 2016 reporting year. Due to an improved methodology, from the 2017 reporting year onwards, domestic investment enterprises' claims and liabilities vis-à-vis foreign affiliated enterprises are allocated to the country with which the credit relationships actually exist. The modified reformed procedure for the classification of credit relationships has no impact on the results in the breakdown by country of group headquarters.

Beyond this published material, further data is available and can be provided upon request.

To this purpose, please contact us under the following address:  
[info-zbstatistik@bundesbank.de](mailto:info-zbstatistik@bundesbank.de)

## Abbreviations and symbols

<b>r</b>	Revised
<b>...</b>	Data available at a later date
<b>.</b>	Figure unknown, not to be published or not meaningful
<b>0</b>	Less than 0.5 but more than nil
<b>–</b>	Nil