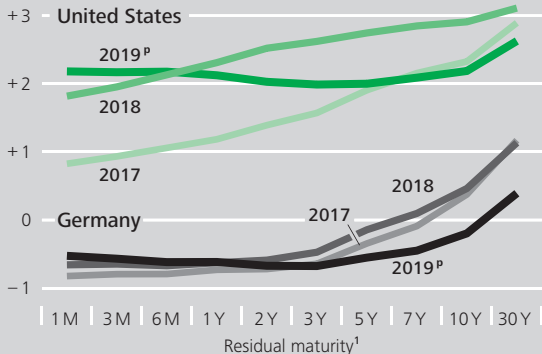


Yield curves of government bonds

Chart 2.1

Yield in % p.a., annual averages



Source: Bloomberg. **1** Maturity buckets are not evenly distributed.

Deutsche Bundesbank