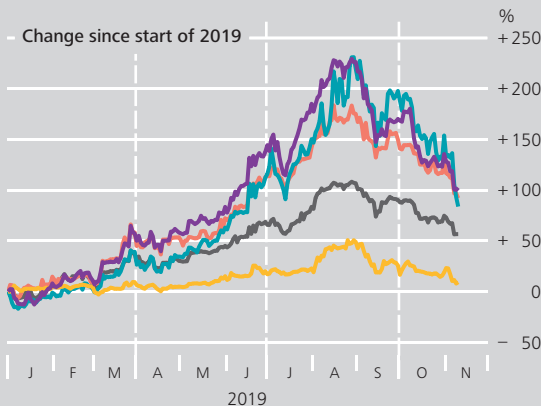
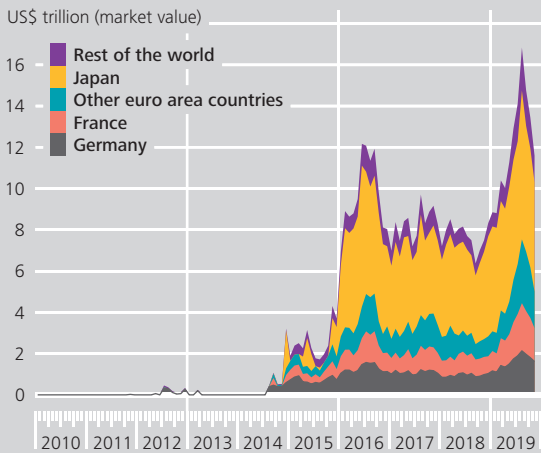


Bonds with negative yields*

Chart 2.2



Sources: Bloomberg Barclays and Bundesbank calculations. * Outstanding volumes of bonds from issuers across all sectors.

Deutsche Bundesbank