

# Real GDP in Germany

Chart 3.1

Year-on-year change, calendar-adjusted

Contributions in percentage points:

Domestic demand<sup>1</sup>

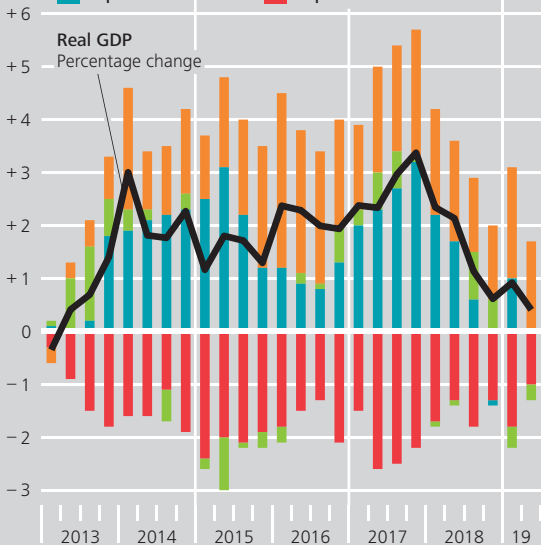
Changes in inventories

Exports

Imports

Real GDP

Percentage change



Sources: Federal Statistical Office and Bundesbank calculations. **1** Excluding changes in inventories.

Deutsche Bundesbank