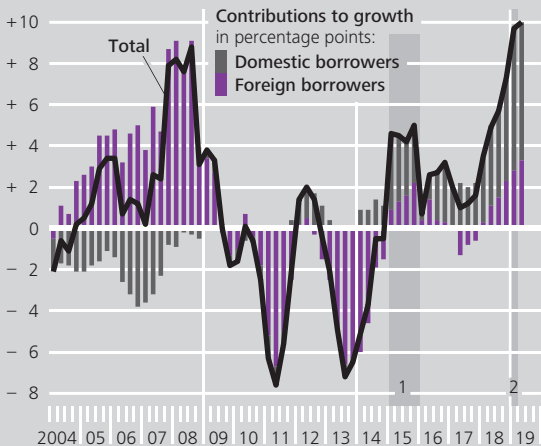


Loans by domestic credit institutions entailing commercial property risk*

Chart 3.14

Year-on-year percentage change, quarter-end data



Source: Bundesbank calculations based on data from the Bundesbank's central credit register. * Comprising balance sheet items, off-balance-sheet items and derivatives. Approximate implementation of the classification put forward by the European Systemic Risk Board ((ESRB), 2016/14). **1** Reporting threshold lowered from 2015. **2** Definition of "credit" expanded from 2019. Total exposure adjusted for trading portfolio positions (debt securities and other interest-bearing securities, equities, equity interests and shares in enterprises) and for undrawn revocable and irrevocable lending commitments.