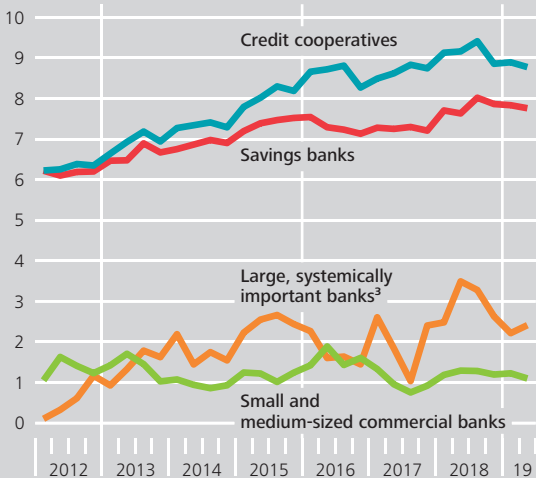


Interest rate risk in the German banking sector*

Chart 4.4

Duration of net assets (banking book¹)² in years, median values per category of banks



* Based on institutions' reports for the Basel interest rate coefficient. **1** Positions in the banking book exposed to interest rate risk. **2** Macaulay duration as a measure of the sensitivity of the present value of the interest book to the Basel interest rate shock (abrupt interest rate rise of 200 basis points across all maturities). **3** Comprises the 13 other systemically important institutions (O-SIIs).