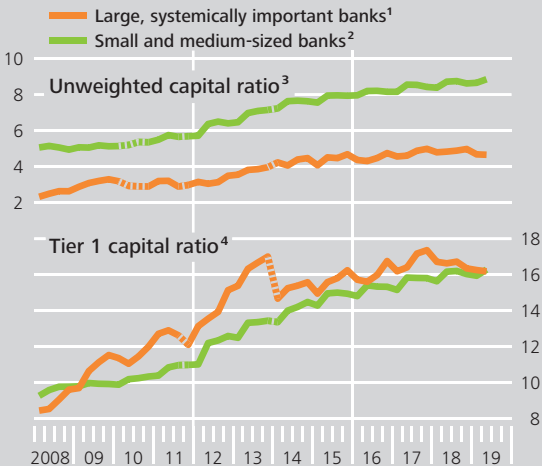


Capital adequacy of selected German banks*

Chart 4.5

%



* In 2011 and 2014, the valuations of tier 1 capital and risk-weighted assets changed as a result of Capital Requirements Directives CRD III and CRD IV. **1** Comprises the 13 other systemically important institutions (O-SIIs). **2** Savings banks, credit cooperatives and small and medium-sized commercial banks. **3** Tier 1 capital in relation to total assets; transitional period in 2010 pursuant to the Accounting Law Modernisation Act (*Bilanzrechtsmodernisierungsgesetz*). **4** Tier 1 capital in relation to risk-weighted assets.