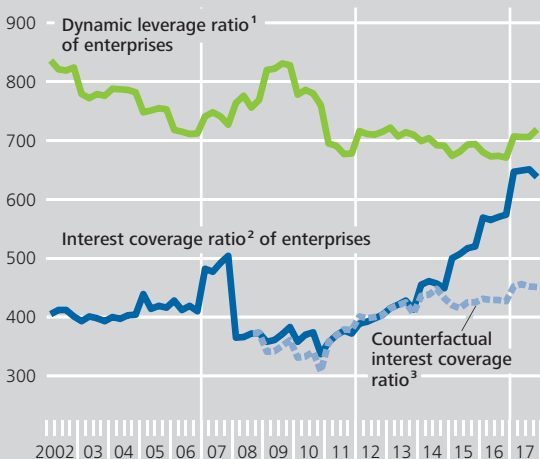


Dynamic leverage ratio and interest coverage ratio of enterprises in German banks' domestic corporate loan portfolios

Mean value weighted according to banks' total assets, %



1 Ratio of debt capital to EBITDA (earnings before interest, taxation, depreciation and amortisation). **2** Ratio of EBITDA to interest expenditure. **3** Calculation under the assumption that enterprises' interest on borrowed capital remained at the average level of the years 2000 to 2008.