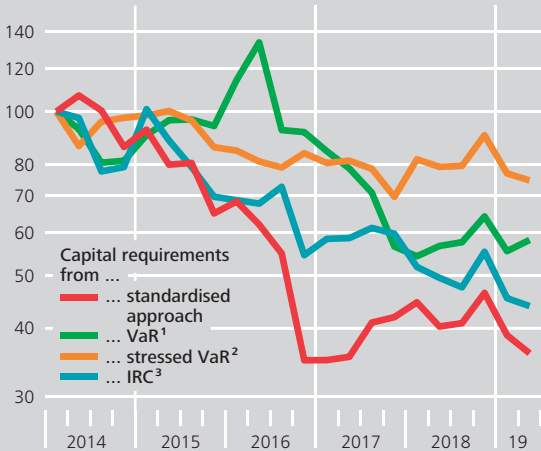


Components of capital requirements for market risk at large, systemically important banks*

Q1 2014 = 100, log scale



* Comprises the 13 other systemically important institutions (O-SIIs). Some of the volatility in the time series reflects idiosyncratic model changes or changes in the scope of the models. **1** Value-at-risk (VaR) for extreme losses stemming from changes in market prices. **2** For extreme losses stemming from changes in market prices under constant stress conditions. **3** The incremental risk charge (IRC) covers position risks from rating downgrades/defaults of credit products.