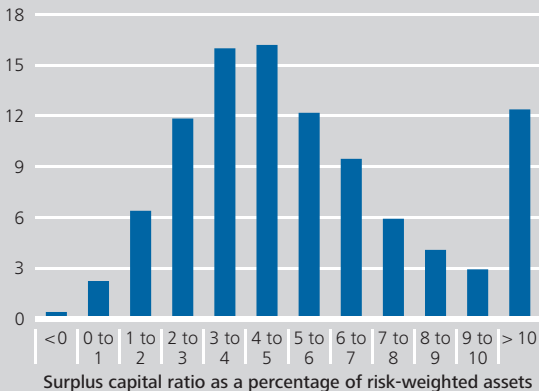


Prospective surplus capital* in the German banking system after the introduction of the countercyclical capital buffer

Frequency distribution in percentage points, as at Q2 2019



* It is assumed that a) a countercyclical capital buffer of 0.25% already applies in Germany, b) the stricter definition of capital that is to enter into force from 2023 applies, c) banks already have to fully maintain their macroprudential capital buffers, and d) that the capital bound by voluntary capital recommendations under Pillar 2 is counted towards the surplus capital. Not taken into consideration are additional capital requirements that might result from the Basel III reforms being finalised by 2023. The analysis covered 1,470 German banks.