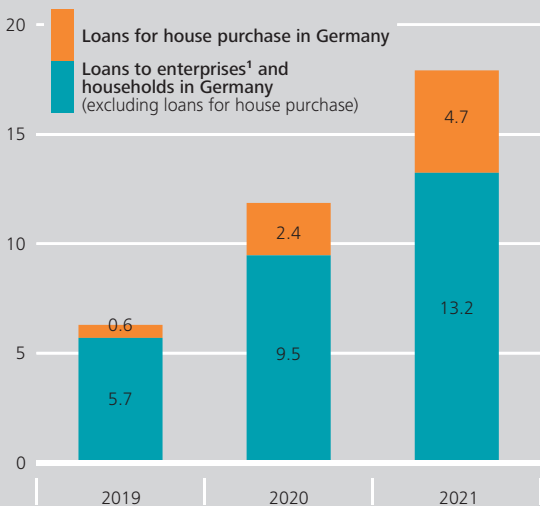


German banks' expected loan losses in the stress scenario*

€ billion



* In the case of loans for house purchase, a cumulative decline in nominal property prices of 30% compared with 2018 is assumed along with a rise in the unemployment rate totalling 6.6 percentage points. For the other loans, it is assumed that loan loss provisions return to a pre-crisis median in the respective sector. ¹ Excluding monetary financial institutions.