

## Press release

Frankfurt am Main  
27 November 2019  
Page 1 of 1

# Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 27 November 2019 for the

**0 % five-year Federal notes series 180 of 2019 (2024)**  
due on 18 October 2024  
ISIN DE0001141802

was as follows:

<b>Bids</b>		<b>€ 4,732.00 mn</b>
Competitive bids	€ 1,040.00 mn	
Non-competitive bids	€ 3,692.00 mn	
<b>Allotment</b>		<b>€ 2,425.20 mn</b>
- Lowest accepted price	102.98 %	
- Weighted average price	102.98 %	
- Average yield	-0.60 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	2.0	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 574.80 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 17,000.00 mn</b>
<b>Issue volume series 180</b>		<b>€ 20,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market