

I Banks (MFIs) in Germany

9 Lending to domestic government, by debtor group * (a) Total

€ million

		Lending to domestic government 1		Lending to domestic government (excluding Treasury bills and securities portfolios and excluding equalisation claims)								
		Total	of which Treasury bills, securities portfolios and equalisation claims	Domestic government, total				Federal Government and its special funds 2				State go-
				Total	Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term	Total
Period	1	2	3	4	5	6	7	8	9	10	11	
End of year or month *												
2023	378,871	124,609	254,262	14,218	14,141	225,903	16,906	448	4,317	12,141	79,956	
2024	406,930	134,409	272,521	18,106	15,740	238,675	19,471	692	4,358	14,421	79,120	
2025	453,546	158,194	295,352	26,411	17,434	251,507	21,222	426	4,428	16,368	78,721	
2025 Nov.	454,833	161,009	293,824	25,547	17,425	250,852	21,273	780	4,559	15,934	79,526	
Dec.	453,546	158,194	295,352	26,411	17,434	251,507	21,222	426	4,428	16,368	78,721	
2026 Jan.	463,454	163,698	299,756	30,236	17,543	251,977	22,374	1,085	4,164	17,125	79,160	
Feb.	466,732	169,056	297,676	27,470	18,106	252,100	22,235	771	4,277	17,187	79,042	
Mar.	462,662	163,339	299,323	28,948	18,261	252,114	22,305	653	4,233	17,419	81,750	
Apr.	469,034	167,579	301,455	29,991	18,802	252,662	22,444	673	4,338	17,433	82,386	
May	476,387	175,273	301,114	27,297	19,010	254,807	22,622	567	4,430	17,625	82,150	
June	481,101	177,816	303,285	29,536	18,828	254,921	22,289	412	4,271	17,606	81,522	
Changes *												
2024	+ 26,173	+ 9,842	+ 16,331	+ 3,808	+ 1,599	+ 10,924	+ 2,290	+ 204	+ 41	+ 2,045	- 3,051	
2025	+ 47,701	+ 23,795	+ 23,906	+ 8,375	+ 1,544	+ 13,987	+ 2,061	- 266	+ 70	+ 2,257	+ 911	
2025 Nov.	+ 516	- 189	+ 705	- 1,142	+ 167	+ 1,680	- 258	- 472	+ 93	+ 121	+ 148	
Dec.	+ 73	- 2,815	+ 2,888	+ 864	+ 9	+ 2,015	- 51	- 354	- 131	+ 434	+ 625	
2026 Jan.	+ 10,949	+ 7,520	+ 3,429	+ 3,365	+ 39	+ 25	+ 957	+ 659	- 264	+ 562	- 246	
Feb.	+ 3,278	+ 5,358	- 2,080	- 2,766	+ 563	+ 123	- 139	- 314	+ 113	+ 62	- 118	
Mar.	- 4,070	- 5,717	+ 1,647	+ 1,478	+ 155	+ 14	+ 70	- 118	- 44	+ 232	+ 2,708	
Apr.	+ 6,432	+ 4,240	+ 2,192	+ 1,043	+ 541	+ 608	+ 139	+ 20	+ 105	+ 14	+ 636	
May	+ 6,548	+ 7,694	- 1,146	- 2,694	+ 208	+ 1,340	+ 178	- 106	+ 92	+ 192	- 636	
June	+ 4,714	+ 2,543	+ 2,171	+ 2,239	- 182	+ 114	- 333	- 155	- 159	- 19	- 628	

Lending to domestic government (excluding Treasury bills and securities portfolios and excluding equalisation claims) (cont'd)											
Government			Local government and local government association 3				Social security funds				
Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term	Total	Short-term	Medium-term	Long-term	
Period	12	13	14	15	16	17	18	19	20	21	22
End of year or month *											
2023	2,772	1,495	75,689	156,413	10,816	7,968	137,629	987	182	361	444
2024	2,678	1,673	74,769	173,135	14,578	9,420	149,137	795	158	289	348
2025	5,432	1,620	71,669	194,952	20,360	11,306	163,286	457	193	80	184
2025 Nov.	4,071	1,601	73,854	192,619	20,543	11,177	160,899	406	153	88	165
Dec.	5,432	1,620	71,669	194,952	20,360	11,306	163,286	457	193	80	184
2026 Jan.	5,607	2,299	71,254	197,775	23,375	11,009	163,391	447	169	71	207
Feb.	5,140	2,798	71,104	195,917	21,323	10,963	163,631	482	236	68	178
Mar.	5,998	3,280	72,472	194,852	22,109	10,678	162,065	416	188	70	158
Apr.	5,958	3,838	72,590	196,201	23,154	10,563	162,484	424	206	63	155
May	5,262	3,874	73,014	195,918	21,269	10,644	164,005	424	199	62	163
June	5,047	3,792	72,683	199,041	23,863	10,703	164,475	433	214	62	157
Changes *											
2024	- 134	+ 83	- 3,000	+ 17,284	+ 3,762	+ 1,547	+ 11,975	- 192	- 24	- 72	- 96
2025	+ 2,789	- 53	- 1,825	+ 21,272	+ 5,817	+ 1,736	+ 13,719	- 338	+ 35	- 209	- 164
2025 Nov.	+ 368	- 10	- 210	+ 822	- 1,035	+ 86	+ 1,771	- 7	- 3	- 2	- 2
Dec.	+ 1,416	+ 19	- 810	+ 2,263	- 238	+ 129	+ 2,372	+ 51	+ 40	- 8	+ 19
2026 Jan.	- 285	+ 609	- 570	+ 2,728	+ 3,015	- 297	+ 10	- 10	- 24	- 9	+ 23
Feb.	- 467	+ 499	- 150	- 1,858	- 2,052	- 46	+ 240	+ 35	+ 67	- 3	- 29
Mar.	+ 858	+ 482	+ 1,368	- 1,065	+ 786	- 285	- 1,566	- 66	- 48	+ 2	- 20
Apr.	- 40	+ 558	+ 118	+ 1,409	+ 1,045	- 115	+ 479	+ 8	+ 18	- 7	- 3
May	- 696	+ 36	+ 24	- 688	- 1,885	+ 81	+ 1,116	-	- 7	- 1	+ 8
June	- 215	- 82	- 331	+ 3,123	+ 2,594	+ 59	+ 470	+ 9	+ 15	-	- 6

* For the corpus of reporting credit institutions, the categories of banks, the classification by sector and maturity, revisions and the elimination of statistical breaks, see the explanatory notes of the Statistical Series Banking Statistics. 1 Excluding lending to the successor organisations of the Treuhand agency, as well as to Deutsche Bahn AG, Deutsche Post AG, Deutsche Telekom AG, and publicly owned enterprises which

are classified under "enterprises". 2 Federal Railways Fund, Indemnification Fund, Redemption Fund for Inherited Liabilities, ERP Special Fund, "German Unity" Fund, Equalisation of Burdens Fund. 3 Including loans to municipal special purpose associations.