

## I Banks (MFIs) in Germany

### 10 Securities portfolios and participating interests \*

€ million

Period	Securities Portfolios 1						Domestic securities							
	Bonds and debt securities 2						Shares, mutual fund shares and other securities	Bank debt securities 7				Public debt securities 9		Corporate debt securities (non-MFIs) 11
	Total	Total	of which			Total		Total	with an maturity of		Total	of which issued by the Federal Government and its special funds 9,10		
			Floating rate notes 3	Zero coupon bonds 4	Foreign currency bonds 5,6				up to and including 2 years 8	more than 2 years				
1	2	3	4	5	6	7	8	9	10	11	12	13		
	<b>End of year or month *</b>													
2022	1,149,803	926,297	130,919	59,138	131,609	223,506	644,231	244,393	5,882	238,511	125,612	3,434	73,335	
2023	1,193,983	960,492	132,354	56,107	139,877	233,491	643,973	250,436	4,390	246,046	123,987	7,467	71,445	
2024	1,291,319	1,044,746	151,935	64,599	154,730	246,573	683,238	266,032	3,590	262,442	133,023	3,603	79,953	
2024 Nov.	1,287,904	1,042,660	152,726	66,210	144,917	245,244	678,058	269,257	3,936	265,321	134,657	4,350	70,386	
Dec.	1,291,319	1,044,746	151,935	64,599	154,730	246,573	683,238	266,032	3,590	262,442	133,023	3,603	79,953	
2025 Jan.	1,329,794	1,077,763	150,063	65,573	151,868	252,031	699,725	273,686	4,360	269,326	140,496	5,367	80,198	
Feb.	1,364,591	1,099,580	150,867	67,317	151,028	265,011	709,396	277,855	4,393	273,462	144,476	6,640	80,110	
Mar.	1,370,420	1,110,613	150,933	62,594	151,320	259,807	712,159	277,542	4,100	273,442	147,984	8,171	80,275	
	<b>Changes *</b>													
2023	+ 45,285	+ 35,413	+ 1,435	- 3,031	+ 8,229	+ 9,872	- 363	+ 5,868	- 1,492	+ 7,360	- 1,545	+ 4,033	- 1,890	
2024	+ 94,254	+ 81,283	+ 19,217	+ 8,535	+ 14,803	+ 12,971	+ 38,627	+ 14,896	- 750	+ 15,646	+ 9,078	- 3,857	+ 8,473	
2024 Nov.	+ 7,221	+ 10,132	+ 10,109	+ 2,978	+ 8,390	- 2,911	+ 6	- 1,332	+ 21	- 1,353	+ 1,684	+ 337	- 103	
Dec.	+ 2,776	+ 1,467	- 791	- 1,611	+ 9,772	+ 1,309	+ 5,180	- 3,225	- 296	- 2,929	- 1,634	- 747	+ 9,567	
2025 Jan.	+ 38,584	+ 33,119	- 1,872	+ 974	- 2,854	+ 5,465	+ 16,497	+ 7,654	+ 770	+ 6,884	+ 7,483	+ 1,764	+ 245	
Feb.	+ 34,663	+ 21,702	+ 804	+ 1,744	- 851	+ 12,961	+ 9,671	+ 4,169	+ 33	+ 4,136	+ 3,980	+ 1,273	- 88	
Mar.	+ 7,747	+ 12,673	+ 66	- 4,723	+ 383	- 4,926	+ 2,763	- 313	- 293	- 20	+ 3,508	+ 1,531	+ 165	

Period	Domestic securities (cont'd)				Foreign securities				Participating interests				
	Shares (including participating certificates)		Mutual fund shares, other securities		Total	Bank debt securities	Bonds and debt securities issued by foreign non-banks	Shares, mutual fund shares and other securities	Total	in domestic banks (MFIs)	in domestic enterprises (non-MFIs)	in foreign banks	in foreign enterprises
	Total	of which issued by banks (MFIs)	Total	of which issued by banks (MFIs)									
18	19	20	21	22	23	24	25	26					
	<b>End of year or month *</b>												
2022	13,908	190	186,983	8	505,572	221,589	261,368	22,615	96,221	17,187	63,130	8,919	6,795
2023	14,757	159	183,348	30	550,010	226,686	287,938	35,386	97,263	15,950	64,390	9,172	7,566
2024	16,313	264	187,917	56	608,081	241,242	324,496	42,343	101,207	16,117	67,783	9,766	7,356
2024 Nov.	16,520	297	187,238	49	609,846	243,368	324,992	41,486	100,722	15,933	68,347	8,943	7,312
Dec.	16,313	264	187,917	56	608,081	241,242	324,496	42,343	101,207	16,117	67,783	9,766	7,356
2025 Jan.	16,848	223	188,497	52	630,069	243,148	340,235	46,686	102,786	16,817	68,219	10,001	7,554
Feb.	18,233	180	188,722	43	655,195	244,322	352,817	58,056	103,140	16,831	68,588	10,001	7,525
Mar.	17,431	247	188,927	31	658,261	242,985	361,827	53,449	103,408	16,825	68,929	10,001	7,458
	<b>Changes *</b>												
2023	+ 849	- 31	- 3,645	+ 22	+ 45,648	+ 5,234	+ 27,746	+ 12,668	+ 1,647	+ 443	+ 149	+ 248	+ 812
2024	+ 1,556	+ 105	+ 4,624	+ 26	+ 55,627	+ 14,224	+ 34,612	+ 6,791	+ 4,136	+ 377	+ 3,451	+ 596	- 288
2024 Nov.	- 779	+ 50	+ 536	+ 4	+ 7,215	+ 377	+ 9,506	- 2,668	+ 303	- 2	+ 308	- 6	- 1
Dec.	- 207	- 33	+ 679	+ 7	- 2,404	- 2,202	- 1,039	+ 837	+ 469	+ 184	- 561	+ 824	+ 24
2025 Jan.	+ 535	- 41	+ 580	- 4	+ 22,087	+ 1,943	+ 15,794	+ 4,350	+ 1,580	+ 710	+ 426	+ 235	+ 199
Feb.	+ 1,385	- 43	+ 225	- 9	+ 24,992	+ 1,388	+ 12,253	+ 11,351	+ 220	+ 14	+ 234	-	- 28
Mar.	- 802	+ 67	+ 205	- 12	+ 4,984	- 1,346	+ 10,659	- 4,329	+ 320	- 6	+ 341	+ 1	- 16

\* For the corpus of reporting credit institutions, the categories of banks, the classification by sector and maturity, revisions and the elimination of statistical breaks, see the explanatory notes of the Statistical Series Banking Statistics. **1** Excluding money market paper. **2** Including securities sold to the Bundesbank in open market transactions under repurchase agreements. **3** Including foreign-currency-denominated floating rate notes. **4** Including foreign-currency-denominated zero coupon bonds. **5** Including foreign-currency-denominated floating rate notes and foreign-currency-denominated zero coupon bonds. **6** Bonds denominated in non-euro currencies.

**7** Excluding own issues. **8** Bank debt securities with maturities of up to 1 year are classified as money market paper, which is not included here. **9** Including earlier issues by the Federal Railways and the east German Railways; excluding debt securities arising from the exchange of equalisation claims. **10** Federal Railways Fund, Indemnification Fund, Redemption Fund for Inherited Liabilities, ERP Special Fund. **11** Including issues by Deutsche Bahn AG, Deutsche Post AG, Deutsche Telekom AG, the Federal Post Office and the Treuhand agency.