

I Banks (MFIs) in Germany

10 Securities portfolios and participating interests *

€ million

Period	Securities Portfolios 1						Domestic securities							
	Bonds and debt securities 2					Shares, mutual fund shares and other securities	Total	Bank debt securities 7			Public debt securities 9		Corporate debt securities (non-MFIs) 11	
	Total	Total	of which					Total	Total	with an maturity of		Total		of which issued by the Federal Government and its special funds 9,10
			Floating rate notes 3	Zero coupon bonds 4	Foreign currency bonds 5,6					up to and including 2 years 8	more than 2 years			
1	2	3	4	5	6	7	8	9	10	11	12	13		
	End of year or month *													
2023	1,193,983	960,492	132,354	56,107	139,877	233,491	643,973	250,436	4,390	246,046	123,987	7,467	71,445	
2024	1,291,319	1,044,746	151,935	64,599	154,730	246,573	683,238	266,032	3,590	262,442	133,023	3,603	79,953	
2025	1,416,203	1,157,835	158,398	50,784	153,771	258,368	729,406	283,111	3,400	279,711	156,755	9,833	79,299	
2025 Nov.	1,445,110	1,165,950	157,147	52,528	152,986	279,160	734,884	285,287	3,473	281,814	159,637	12,514	79,446	
2025 Dec.	1,416,203	1,157,835	158,398	50,784	153,771	258,368	729,406	283,111	3,400	279,711	156,755	9,833	79,299	
2026 Jan.	1,465,157	1,188,973	157,583	51,291	150,215	276,184	745,380	291,265	2,633	288,632	162,269	9,909	79,399	
2026 Feb.	1,487,456	1,203,891	160,135	53,599	148,992	283,565	752,570	293,296	2,625	290,671	167,952	10,326	79,013	
2026 Mar.	1,477,436	1,208,332	166,889	54,629	154,840	269,104	745,336	293,006	2,375	290,631	162,049	6,419	79,488	
	Changes *													
2024	+ 94,254	+ 81,283	+ 19,217	+ 8,535	+ 14,803	+ 12,971	+ 38,627	+ 14,896	- 750	+ 15,646	+ 9,078	- 3,857	+ 8,473	
2025	+ 131,316	+ 118,237	+ 6,463	- 13,815	- 837	+ 13,079	+ 46,199	+ 17,100	- 190	+ 17,290	+ 23,742	+ 6,240	- 654	
2025 Nov.	+ 4,219	+ 1,470	+ 1,574	- 1,371	+ 524	+ 2,749	- 225	- 830	+ 113	- 943	- 328	- 2,475	+ 193	
2025 Dec.	- 28,189	- 7,644	+ 1,251	- 1,744	+ 802	- 20,545	- 5,478	- 2,176	- 73	- 2,103	- 2,882	- 2,681	- 147	
2026 Jan.	+ 45,152	+ 28,350	- 973	+ 391	- 3,548	+ 16,802	+ 16,065	+ 6,236	- 767	+ 7,003	+ 7,530	+ 2,123	+ 94	
2026 Feb.	+ 21,725	+ 14,385	+ 2,552	+ 2,308	- 1,228	+ 7,340	+ 7,190	+ 2,031	- 8	+ 2,039	+ 5,683	+ 417	- 386	
2026 Mar.	- 11,309	+ 3,445	+ 6,754	+ 1,030	+ 5,802	- 14,754	- 7,234	- 290	- 250	- 40	- 5,903	- 3,907	+ 475	

Period	Domestic securities (cont'd)				Foreign securities				Participating interests				
	Shares (including participating certificates)		Mutual fund shares, other securities		Total	Bank debt securities	Bonds and debt securities issued by foreign non-banks	Shares, mutual fund shares and other securities	Total	in domestic banks (MFIs)	in domestic enterprises (non-MFIs)	in foreign banks	in foreign enterprises
	Total	of which issued by banks (MFIs)	Total	of which issued by banks (MFIs)									
18	19	20	21	22	23	24	25	26					
	End of year or month *												
2023	14,757	159	183,348	30	550,010	226,686	287,938	35,386	97,263	15,950	64,390	9,172	7,566
2024	16,313	264	187,917	56	608,081	241,242	324,496	42,343	101,207	16,117	67,783	9,766	7,356
2025	18,392	500	191,849	33	686,797	246,307	392,363	48,127	103,358	15,415	69,765	10,640	7,346
2025 Nov.	19,549	598	190,965	32	710,226	248,438	393,142	68,646	102,981	15,598	69,558	10,295	7,339
2025 Dec.	18,392	500	191,849	33	686,797	246,307	392,363	48,127	103,358	15,415	69,765	10,640	7,346
2026 Jan.	19,748	555	192,699	37	719,777	243,638	412,402	63,737	103,441	14,659	69,951	10,495	8,142
2026 Feb.	19,378	650	192,931	45	734,886	244,907	418,723	71,256	103,667	14,665	70,170	10,495	8,143
2026 Mar.	17,267	536	193,526	94	732,100	244,884	428,905	58,311	103,785	14,664	70,246	10,494	8,175
	Changes *												
2024	+ 1,556	+ 105	+ 4,624	+ 26	+ 55,627	+ 14,224	+ 34,612	+ 6,791	+ 4,136	+ 377	+ 3,451	+ 596	- 288
2025	+ 2,079	+ 236	+ 3,932	- 23	+ 85,117	+ 5,960	+ 72,089	+ 7,068	+ 3,518	+ 641	+ 1,854	+ 873	+ 143
2025 Nov.	+ 714	+ 4	+ 26	- 3	+ 4,444	+ 263	+ 2,172	+ 2,009	+ 40	+ 1	+ 147	-	- 105
2025 Dec.	- 1,157	- 98	+ 884	+ 1	- 22,711	- 2,075	- 364	- 20,272	+ 395	- 183	+ 207	+ 345	+ 25
2026 Jan.	+ 1,355	+ 55	+ 850	+ 4	+ 29,087	- 899	+ 15,389	+ 14,597	- 689	- 2,159	+ 186	+ 654	+ 628
2026 Feb.	- 370	+ 95	+ 232	+ 8	+ 14,535	+ 1,207	+ 5,850	+ 7,478	+ 218	+ 6	+ 219	-	- 7
2026 Mar.	- 2,111	- 114	+ 595	+ 49	- 4,075	- 199	+ 9,362	- 13,238	+ 98	- 1	+ 76	-	+ 11

* For the corpus of reporting credit institutions, the categories of banks, the classification by sector and maturity, revisions and the elimination of statistical breaks, see the explanatory notes of the Statistical Series Banking Statistics. **1** Excluding money market paper. **2** Including securities sold to the Bundesbank in open market transactions under repurchase agreements. **3** Including foreign-currency-denominated floating rate notes. **4** Including foreign-currency-denominated zero coupon bonds. **5** Including foreign-currency-denominated floating rate notes and foreign-currency-denominated zero coupon bonds. **6** Bonds denominated in non-euro currencies.

7 Excluding own issues. **8** Bank debt securities with maturities of up to 1 year are classified as money market paper, which is not included here. **9** Including earlier issues by the Federal Railways and the east German Railways; excluding debt securities arising from the exchange of equalisation claims. **10** Federal Railways Fund, Indemnification Fund, Redemption Fund for Inherited Liabilities, ERP Special Fund. **11** Including issues by Deutsche Bahn AG, Deutsche Post AG, Deutsche Telekom AG, the Federal Post Office and the Treuhand agency.