

V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1													
	Short-term assets							Long-term assets						
	Total	Total	Loans and advances to		Treasury bills and other money market instruments		Total	Total	Loans and advances to		Bonds and notes		Shares and other securities	
			foreign banks 2	foreign non-banks	Total	of which: enterprises and households			of which: of foreign banks	foreign banks	Total	of which: enterprises and households		Total	of which: of foreign banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Assets and liabilities, total 4													
2022	2,143,253	846,465	656,934	172,945	165,947	16,586	1,691	1,296,788	270,416	443,211	392,637	482,964	221,590	22,610
2023	2,208,819	842,814	652,573	174,906	167,309	15,335	3,051	1,366,005	282,661	452,386	404,686	514,626	226,691	35,372
2024	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331
2025 Q2	2,651,005	1,116,271	850,595	243,501	234,120	22,175	2,245	1,534,734	289,999	471,157	423,792	633,318	244,305	53,980
Q3	2,679,394	1,122,267	833,854	271,834	259,945	16,579	2,234	1,557,127	294,346	473,255	425,172	638,855	249,945	63,992
Q4	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2026 Q1	2,964,478	1,355,858	974,521	359,829	347,165	21,508	3,261	1,608,620	304,579	481,072	434,513	673,785	244,878	58,308
2026 Jan.	2,913,746	1,326,497	948,046	358,549	344,985	19,902	2,940	1,587,249	304,887	473,673	427,835	656,022	243,640	63,733
Feb.	2,985,342	1,380,401	999,135	362,698	349,830	18,568	2,965	1,604,941	305,154	475,057	428,980	663,601	244,901	71,250
Mar.	2,964,478	1,355,858	974,521	359,829	347,165	21,508	3,261	1,608,620	304,579	481,072	434,513	673,785	244,878	58,308
Apr.	2,952,154	1,331,942	953,949	356,494	343,456	21,499	3,361	1,620,212	306,560	480,117	433,554	675,669	247,110	67,064
May	3,029,292	1,378,690	984,332	373,329	359,867	21,029	2,952	1,650,602	310,407	484,866	438,431	692,996	249,214	71,427
	of which: denominated in euro 4													
2022	1,519,537	580,578	453,709	112,023	105,591	14,846	1,402	938,959	136,458	296,495	252,880	432,347	210,963	16,920
2023	1,569,520	557,490	435,730	110,004	103,513	11,756	2,739	1,012,030	148,464	314,587	271,776	464,711	216,771	23,884
2024	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813
2025 Q2	1,926,700	749,668	571,688	159,815	151,519	18,165	1,724	1,177,032	166,799	337,826	294,081	582,910	235,671	26,993
Q3	1,948,577	760,616	569,201	179,695	169,357	11,720	1,520	1,187,961	169,045	339,528	295,176	591,433	240,776	24,956
Q4	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2026 Q1	2,196,012	964,018	698,603	247,999	236,427	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359
2026 Jan.	2,173,763	955,785	692,852	247,609	235,760	15,324	2,500	1,217,978	172,178	341,263	298,714	611,419	234,506	27,210
Feb.	2,221,288	990,719	725,519	250,298	238,784	14,902	2,346	1,230,569	174,458	343,378	300,608	615,447	234,605	30,619
Mar.	2,196,012	964,018	698,603	247,999	236,427	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359
Apr.	2,182,704	939,569	681,840	240,102	228,084	17,627	2,450	1,243,135	170,545	347,212	303,975	629,413	236,665	28,730
May	2,225,430	959,979	693,531	249,689	237,232	16,759	2,099	1,265,451	174,349	350,069	307,105	645,569	238,925	28,315
	denominated in US dollar 4													
2022	439,797	177,933	135,844	40,889	40,815	1,200	.	261,864	115,902	90,483	87,710	37,274	4,317	2,368
2023	462,036	212,492	160,657	49,206	48,494	2,629	.	249,544	115,112	80,086	77,814	35,549	4,594	3,434
2024	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811
2025 Q2	515,381	278,444	219,533	58,064	57,416	847	58	236,937	104,794	73,235	71,143	30,851	3,418	10,064
Q3	518,655	271,354	208,060	62,359	61,576	935	.	247,301	106,958	73,656	71,150	31,145	4,137	17,537
Q4	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2026 Q1	545,707	293,014	212,803	78,931	78,051	1,280	107	252,693	117,247	74,111	71,858	35,531	5,640	7,875
2026 Jan.	513,416	273,267	195,837	76,031	75,244	1,399	50	240,149	113,331	69,903	67,722	30,982	4,684	8,542
Feb.	533,986	291,252	212,226	77,929	77,067	1,097	.	242,734	111,011	70,039	67,832	34,234	5,785	9,949
Mar.	545,707	293,014	212,803	78,931	78,051	1,280	107	252,693	117,247	74,111	71,858	35,531	5,640	7,875
Apr.	532,477	285,819	203,457	80,789	79,916	1,573	195	246,658	116,283	70,686	68,431	31,921	4,807	9,970
May	553,361	303,520	218,514	83,479	82,632	1,527	66	249,841	116,189	71,478	69,101	32,722	5,126	11,563
	Assets and liabilities vis-à-vis industrial countries 5,6													
2022	1,921,294	778,207	607,386	155,319	149,381	15,502	1,486	1,143,087	223,746	373,413	342,069	456,556	218,875	20,703
2023	1,964,623	759,342	598,112	146,283	141,039	14,947	2,860	1,205,281	237,952	383,998	356,003	482,116	224,132	29,332
2024	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864
2025 Q2	2,344,746	1,004,277	793,653	189,263	183,248	21,361	1,899	1,340,469	241,939	404,245	379,767	574,270	241,153	43,372
Q3	2,346,112	994,158	770,929	207,520	199,289	15,709	1,861	1,351,954	245,599	405,498	380,928	576,414	246,521	47,279
Q4	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2026 Q1	2,598,581	1,205,690	886,151	299,568	291,179	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823
2026 Jan.	2,548,130	1,176,720	870,010	287,762	278,362	18,948	2,743	1,371,410	256,073	404,911	384,212	589,796	240,152	40,846
Feb.	2,618,415	1,230,918	917,318	295,951	287,323	17,649	2,641	1,387,497	256,203	405,663	384,808	598,978	241,491	46,001
Mar.	2,598,581	1,205,690	886,151	299,568	291,179	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823
Apr.	2,590,835	1,190,668	870,746	299,542	290,852	20,380	2,895	1,400,167	256,590	410,807	389,600	608,019	243,748	43,366
May	2,652,332	1,228,322	893,887	314,328	305,225	20,107	2,381	1,424,010	259,896	414,884	393,948	623,405	245,964	44,450

* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

V External position of banks

		Liabilities to non-residents ³												
		Memo item: Loans and advances to foreign monetary authorities	Short-term liabilities					Long-term liabilities					Memo item: Liabilities to foreign monetary authorities	End of reporting period
Participating interest			Total	Total	to foreign banks	to foreign non-banks		Total	to foreign banks	to foreign non-banks		Working capital of branches of foreign banks		
Total	of which: working capital at foreign branches					Total	of which: enterprises and households			Total	of which: enterprises and households			
Assets and liabilities, total ⁴														
77,587	61,877	28,628	1,381,064	1,136,858	856,320	280,538	274,525	244,206	141,874	89,322	88,792	13,010	57,319	2022
80,960	64,229	20,296	1,318,103	1,039,086	757,483	281,603	272,173	279,017	166,187	98,593	97,996	14,237	54,379	2023
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	2024
86,280	68,752	9,743	1,548,892	1,243,395	891,543	351,852	333,326	305,497	180,478	108,256	107,091	16,763	71,411	2025 Q2
86,679	69,056	12,062	1,542,611	1,229,481	878,405	351,076	328,484	313,130	188,004	108,192	106,766	16,934	71,782	Q3
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Q4
90,876	72,200	13,142	1,722,123	1,411,745	979,789	431,956	414,164	310,378	180,981	114,330	112,881	15,067	62,851	2026 Q1
88,934	70,303	8,725	1,674,342	1,360,622	936,549	424,073	390,605	313,720	185,737	112,940	111,544	15,043	61,432	2026 Jan.
89,879	71,244	9,288	1,714,555	1,393,682	966,317	427,365	403,085	320,873	193,545	112,278	110,878	15,050	64,549	Feb.
90,876	72,200	13,142	1,722,123	1,411,745	979,789	431,956	414,164	310,378	180,981	114,330	112,881	15,067	62,851	Mar.
90,802	71,952	14,694	1,718,782	1,406,137	971,122	435,015	408,296	312,645	184,259	113,990	112,487	14,396	62,314	Apr.
90,906	72,047	12,170	1,745,465	1,433,508	990,959	442,549	425,069	311,957	182,539	115,333	113,569	14,085	66,842	May
of which: denominated in euro ⁴														
56,739	42,629	15,220	1,030,081	830,007	634,000	196,007	191,946	200,074	108,229	78,863	78,368	12,982	14,863	2022
60,384	45,198	14,419	975,741	742,861	540,334	202,527	194,170	232,880	128,087	90,581	90,046	14,212	10,467	2023
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	2024
62,504	46,364	6,798	1,103,351	845,276	593,535	251,741	234,604	258,075	143,221	98,116	97,003	16,738	29,281	2025 Q2
62,999	46,760	7,677	1,111,968	850,580	593,512	257,068	236,078	261,388	146,460	98,019	96,959	16,909	30,877	Q3
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Q4
67,101	49,427	6,081	1,263,050	1,009,663	678,935	330,728	314,988	253,387	134,061	104,298	103,093	15,028	22,409	2026 Q1
65,908	48,270	5,815	1,233,708	977,324	648,506	328,818	297,040	256,384	138,285	103,094	101,887	15,005	23,930	2026 Jan.
66,667	49,027	6,175	1,257,515	998,549	680,072	318,477	296,599	258,966	141,468	102,487	101,291	15,011	25,030	Feb.
67,101	49,427	6,081	1,263,050	1,009,663	678,935	330,728	314,988	253,387	134,061	104,298	103,093	15,028	22,409	Mar.
67,235	49,554	10,463	1,244,359	989,606	659,494	330,112	305,325	254,753	136,294	104,102	103,044	14,357	23,664	Apr.
67,149	49,450	8,795	1,258,741	1,005,434	670,278	335,156	319,486	253,307	134,062	105,199	104,046	14,046	29,952	May
denominated in US dollar ⁴														
15,837	.	1,257	247,585	213,323	155,428	57,895	56,648	34,262	24,938	.	9,288	.	37,597	2022
15,363	.	3,914	251,959	214,178	153,237	60,941	60,133	37,781	30,905	.	6,837	.	42,486	2023
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	2024
17,993	16,808	2,017	326,367	292,198	213,970	78,228	77,306	34,169	25,238	8,931	8,908	-	35,819	2025 Q2
18,005	16,826	3,268	315,773	273,971	201,159	72,812	71,714	41,802	32,821	8,981	8,647	-	34,988	Q3
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Q4
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	2026 Q1
17,391	16,604	1,970	324,809	278,418	204,414	74,004	72,831	46,391	37,639	.	8,583	.	31,236	2026 Jan.
17,501	16,712	2,201	335,181	284,299	198,467	85,832	84,051	50,882	42,160	.	8,538	.	32,349	Feb.
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	Mar.
17,798	16,834	2,945	347,064	300,727	219,529	81,198	79,839	46,337	37,560	.	8,405	.	31,421	Apr.
17,889	16,921	2,213	359,305	312,176	233,085	79,091	77,826	47,129	38,142	.	8,396	.	30,029	May
Assets and liabilities vis-à-vis industrial countries ^{5,6}														
68,669	54,682	25,646	1,205,212	973,316	729,635	243,681	239,696	231,896	133,230	87,382	87,123	11,284	17,274	2022
71,883	56,822	17,574	1,140,598	878,594	637,086	241,508	233,900	262,004	152,775	96,761	96,462	12,468	9,538	2023
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	2024
76,643	60,809	9,248	1,351,050	1,061,561	750,553	311,008	295,603	289,489	168,866	105,850	105,442	14,773	32,741	2025 Q2
77,164	61,234	10,917	1,326,712	1,031,234	728,611	302,623	286,056	295,478	174,755	105,780	105,234	14,943	31,908	Q3
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Q4
81,348	64,380	12,314	1,501,803	1,211,140	835,687	375,453	365,845	290,663	165,698	111,882	111,375	13,083	25,946	2026 Q1
79,784	62,850	8,272	1,453,284	1,158,591	792,965	365,626	339,772	294,693	171,065	110,569	110,116	13,059	25,393	2026 Jan.
80,652	63,714	8,612	1,492,737	1,191,110	817,924	373,186	356,788	301,627	178,609	109,952	109,460	13,066	26,553	Feb.
81,348	64,380	12,314	1,501,803	1,211,140	835,687	375,453	365,845	290,663	165,698	111,882	111,375	13,083	25,946	Mar.
81,385	64,242	13,913	1,506,318	1,213,580	829,658	383,922	365,051	292,738	168,869	111,457	110,952	12,412	26,852	Apr.
81,375	64,223	11,541	1,521,389	1,230,363	838,825	391,538	380,600	291,026	166,417	112,525	112,017	12,084	29,922	May

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1														
	Short-term assets							Long-term assets							
	Total	Total	Loans and advances to			Treasury bills and other money market instruments		Total	foreign banks	Loans and advances to			Bonds and notes		Shares and other securities
			foreign banks 2	Total	of which: enterprises and households	Total	of which: of foreign banks			Total	foreign non-banks	of which: enterprises and households	Total	of which: of foreign banks	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
	of which: vis-à-vis EU Member States 6,7														
2022	1,111,456	380,185	289,612	78,857	73,540	11,716	1,206	731,271	96,481	255,745	229,675	334,413	151,916	16,511	
2023	1,180,998	380,719	292,052	77,468	72,813	11,199	2,195	800,279	106,145	270,868	246,440	368,868	164,038	23,078	
2024	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975	
2025 Q2	1,386,618	455,121	334,649	102,561	97,996	17,911	1,595	931,497	124,276	288,683	267,835	461,184	183,625	23,823	
Q3	1,391,967	449,786	329,012	109,179	102,573	11,595	1,663	942,181	124,918	289,926	268,951	466,282	188,065	27,068	
Q4	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2026 Q1	1,566,453	580,392	429,266	134,598	127,290	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365	
2026 Jan.	1,535,235	565,314	420,851	129,826	122,402	14,637	2,277	969,921	131,776	286,269	269,190	484,561	182,115	31,386	
Feb.	1,571,133	589,252	440,437	134,586	127,274	14,229	2,150	981,881	133,448	287,686	270,460	490,181	182,686	33,878	
Mar.	1,566,453	580,392	429,266	134,598	127,290	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365	
Apr.	1,579,825	585,344	433,803	134,540	126,869	17,001	2,328	994,481	134,690	291,099	273,543	500,413	185,990	31,453	
May	1,614,538	601,154	441,228	143,724	135,655	16,202	1,810	1,013,384	135,812	294,583	277,067	514,602	188,635	31,655	
	of which: vis-à-vis the euro area 6														
2022	1,002,797	349,725	268,474	69,760	64,830	11,491	992	653,072	91,078	231,228	205,363	288,854	115,130	16,358	
2023	1,071,395	353,682	274,105	68,989	64,760	10,588	1,764	717,713	100,421	242,888	218,726	323,237	127,346	22,442	
2024	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566	
2025 Q2	1,263,545	422,587	313,255	91,863	87,333	17,469	1,302	840,958	119,514	258,532	237,958	409,398	141,484	23,398	
Q3	1,262,727	413,859	307,263	95,651	89,611	10,945	1,226	848,868	119,667	258,911	238,413	413,053	144,925	26,784	
Q4	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2026 Q1	1,431,392	539,188	402,484	120,290	113,852	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762	
2026 Jan.	1,401,153	523,241	394,860	114,177	107,566	14,204	2,025	877,912	126,577	254,917	238,428	433,371	141,197	30,854	
Feb.	1,431,520	543,138	409,099	120,232	113,776	13,807	1,953	888,382	128,295	255,556	238,972	438,285	141,203	33,295	
Mar.	1,431,392	539,188	402,484	120,290	113,852	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762	
Apr.	1,443,118	545,334	409,175	119,319	112,925	16,840	2,181	897,784	129,329	257,745	241,215	446,751	143,208	30,866	
May	1,472,051	557,376	412,479	128,804	121,663	16,093	1,712	914,675	129,851	260,778	244,280	459,824	145,013	31,231	
	Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8														
2022	199,659	67,353	49,548	17,593	16,534	212	.	132,306	45,345	68,141	49,055	8,074	2,613	1,907	
2023	215,627	83,355	54,460	28,499	26,147	396	.	132,272	43,410	66,720	47,177	7,104	2,431	6,040	
2024	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467	
2025 Q2	250,440	111,428	56,825	54,227	50,861	376	346	139,012	46,704	65,125	42,479	7,017	2,750	10,608	
Q3	274,235	127,265	62,813	64,050	60,453	402	373	146,970	47,454	65,895	42,624	7,472	2,947	16,713	
Q4	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2026 Q1	302,269	148,964	88,200	60,129	55,865	635	592	153,305	49,046	67,787	42,772	7,550	2,900	19,485	
2026 Jan.	302,732	148,715	77,829	70,647	66,484	239	197	154,017	47,409	66,698	41,807	7,952	2,889	22,887	
Feb.	305,661	148,571	81,609	66,592	62,353	370	324	157,090	47,536	67,340	42,365	7,817	2,887	25,249	
Mar.	302,269	148,964	88,200	60,129	55,865	635	592	153,305	49,046	67,787	42,772	7,550	2,900	19,485	
Apr.	296,668	140,339	83,052	56,778	52,481	509	.	156,329	48,511	67,226	42,083	7,568	2,864	23,698	
May	310,389	149,866	90,261	58,992	54,634	613	571	160,523	49,083	67,598	42,385	7,425	2,772	26,977	
	Memo item: assets and liabilities vis-à-vis offshore banking centres														
2022	120,218	52,376	33,960	16,526	16,526	1,890	.	67,842	35,658	23,594	23,518	4,083	1,492	313	
2023	122,944	58,707	35,010	.	23,695	.	.	64,237	33,215	22,824	22,762	3,769	1,393	267	
2024	143,946	76,590	38,129	38,461	38,461	0	.	67,356	37,716	21,300	21,246	3,744	1,855	247	
2025 Q2	143,717	82,642	35,254	47,436	47,425	-48	.	61,075	33,220	20,491	20,148	3,050	1,615	219	
Q3	160,793	98,621	.	57,574	57,545	.	.	62,172	34,291	20,388	20,140	3,000	1,891	404	
Q4	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2026 Q1	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644	
2026 Jan.	179,872	116,925	53,421	63,496	63,496	8	.	62,947	34,203	21,073	20,851	3,017	1,745	718	
Feb.	179,663	117,120	57,396	59,711	59,711	13	.	62,543	34,002	20,998	20,776	2,913	1,656	673	
Mar.	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644	
Apr.	168,194	105,355	56,765	48,586	48,586	4	.	62,839	34,608	20,373	20,151	2,933	1,636	850	
May	177,314	113,959	62,805	51,140	51,140	14	.	63,355	35,335	20,264	20,042	2,904	1,629	763	

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

V External position of banks

			Liabilities to non-residents ³												
			Short-term liabilities					Long-term liabilities							
Participating interest	of which: working capital at foreign branches	Memo item: Loans and advances to foreign monetary authorities	Total	to foreign banks		to foreign non-banks		Total	to foreign banks		to foreign non-banks		Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities	End of reporting period
				Total	to foreign banks	Total	of which: enterprises and households		Total	to foreign banks	Total	of which: enterprises and households			
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
of wich: vis-à-vis EU Member States ^{6,7}															
28,121	16,237	16,746	624,749	482,584	351,255	131,329	128,782	142,165	70,418	64,321	64,145	7,426	9,210	2022	
31,320	18,667	14,003	640,229	481,216	348,656	132,560	125,781	159,013	76,595	73,859	73,675	8,559	6,285	2023	
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	2024	
33,531	20,099	8,190	770,716	597,661	424,707	172,954	158,183	173,055	81,612	80,376	80,094	11,067	21,307	2025 Q2	
33,987	20,437	9,213	764,561	591,327	421,373	169,954	154,261	173,234	81,793	80,364	80,083	11,077	19,188	Q3	
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Q4	
36,828	23,086	7,910	875,946	699,040	510,666	188,374	180,185	176,906	85,015	80,653	80,356	11,238	13,564	2026 Q1	
35,929	22,252	7,304	852,895	679,618	485,248	194,370	169,636	173,277	82,557	79,505	79,220	11,215	12,976	2026 Jan.	
36,688	23,009	7,636	846,562	671,381	480,940	190,441	175,623	175,181	85,108	78,851	78,561	11,222	14,636	Feb.	
36,828	23,086	7,910	875,946	699,040	510,666	188,374	180,185	176,906	85,015	80,653	80,356	11,238	13,564	Mar.	
36,826	23,088	9,970	874,796	696,909	499,574	197,335	179,887	177,887	86,779	80,540	80,302	10,568	12,988	Apr.	
36,732	22,988	10,147	891,752	714,070	513,183	200,887	191,340	177,682	85,631	81,537	81,299	10,514	18,435	May	
of which: vis-à-vis the euro area ⁶															
25,554	16,047	8,815	575,487	447,588	328,557	119,031	116,544	127,899	56,446	64,067	63,903	7,386	3,878	2022	
28,725	18,459	11,168	589,870	444,048	323,682	120,366	113,783	145,822	63,794	73,512	73,339	8,516	1,741	2023	
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	2024	
30,116	19,818	6,028	701,963	540,549	381,409	159,140	144,738	161,414	70,301	80,103	79,827	11,010	2,513	2025 Q2	
30,453	20,142	7,800	703,197	541,739	385,546	156,193	140,919	161,458	70,353	80,088	79,813	11,017	3,207	Q3	
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Q4	
33,099	22,678	5,811	813,030	647,776	475,546	172,230	164,422	165,254	73,571	80,505	80,217	11,178	2,514	2026 Q1	
32,193	21,838	6,816	794,371	632,790	455,361	177,429	153,422	161,581	71,075	79,345	79,069	11,161	3,674	2026 Jan.	
32,951	22,594	6,642	784,824	621,201	447,202	173,999	159,753	163,623	73,767	78,688	78,407	11,168	2,998	Feb.	
33,099	22,678	5,811	813,030	647,776	475,546	172,230	164,422	165,254	73,571	80,505	80,217	11,178	2,514	Mar.	
33,093	22,676	8,268	815,811	650,094	468,967	181,127	164,147	165,717	74,817	80,391	80,162	10,509	2,209	Apr.	
32,991	22,568	8,431	827,814	662,227	477,037	185,190	176,200	165,587	73,743	81,388	81,159	10,456	2,818	May	
Assets and liabilities vis-à-vis emerging market economies and developing countries ^{6,8}															
8,839	7,195	2,982	170,159	158,764	126,554	32,210	31,315	11,395	8,603	1,066	999	1,726	40,045	2022	
8,998	7,407	2,722	172,085	155,996	119,852	36,144	35,546	16,089	13,383	937	862	1,769	44,841	2023	
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	2024	
9,558	7,943	495	188,618	174,121	140,157	33,964	33,191	14,497	11,612	895	894	1,990	38,670	2025 Q2	
9,436	7,822	1,145	208,000	191,713	149,560	42,153	38,938	16,287	13,249	1,047	864	1,991	39,874	Q3	
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Q4	
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	2026 Q1	
9,071	7,453	453	212,049	194,466	143,256	51,210	47,463	17,583	14,672	927	845	1,984	36,039	2026 Jan.	
9,148	7,530	676	212,572	194,757	147,543	47,214	43,051	17,815	14,936	895	835	1,984	37,996	Feb.	
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	Mar.	
9,326	7,710	781	202,721	184,227	140,605	43,622	39,729	18,494	15,390	1,120	884	1,984	35,462	Apr.	
9,440	7,824	629	214,984	195,559	151,899	43,660	41,006	19,425	16,122	1,302	902	2,001	36,920	May	
Memo item: assets and liabilities vis-à-vis offshore banking centres															
4,194	3,660	-	66,735	62,222	43,006	19,216	19,212	4,513	3,651	862	862	-	100	2022	
4,162	3,672	-	62,941	56,042	33,540	22,502	22,501	6,899	6,335	564	564	-	137	2023	
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	2024	
4,095	3,641	-	72,413	65,529	45,410	20,119	19,901	6,884	6,532	352	352	-	230	2025 Q2	
4,089	3,635	-	87,169	78,600	51,828	26,772	26,556	8,569	8,203	366	366	-	351	Q3	
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Q4	
4,112	3,593	-	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	2026 Q1	
3,936	3,418	-	97,001	87,513	53,091	34,422	34,210	9,488	9,228	260	260	-	352	2026 Jan.	
3,957	3,439	-	93,736	84,083	54,126	29,957	29,660	9,653	9,387	266	266	-	312	Feb.	
4,112	3,593	-	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	Mar.	
4,075	3,557	-	83,958	74,212	49,589	24,623	24,536	9,746	9,491	255	255	-	306	Apr.	
4,089	3,570	-	90,393	80,251	53,137	27,114	27,027	10,142	9,663	479	479	-	307	May	

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

V. External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	April 2026	Mai 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	2,461,421	2,696,693	2,952,154	3,029,292	2,225,430	553,361	1,378,690	1,650,602	1,637,811	1,391,481	2,152,934	876,358
Countries in Europe	1,825,805	1,994,697	2,244,509	2,297,453	1,939,871	184,029	1,075,252	1,222,201	1,261,260	1,036,193	1,629,814	667,639
EU Member States 5	1,267,151	1,413,846	1,579,825	1,614,538	1,478,827	76,768	601,154	1,013,384	804,217	810,321	1,015,347	599,191
Euro area 5	1,152,047	1,280,837	1,443,118	1,472,051	1,367,491	72,235	557,376	914,675	722,046	750,005	931,912	540,139
Austria	70,011	73,890	80,079	79,894	75,999	2,486	12,721	67,173	33,435	46,459	37,119	42,775
Belgium	35,865	43,071	49,769	53,243	48,567	4,213	13,835	39,408	18,439	34,804	23,493	29,750
Bulgaria	828	792	766	757	756	1	142	615	146	611	258	499
Croatia	3,002	1,156	1,197	1,641	1,633	.	774	867	743	898	909	732
Cyprus	1,368	2,537	3,200	3,189	2,548	501	1,580	1,609	1,217	1,972	3,016	173
Estonia	721	758	769	968	948	1	73	895	383	585	161	807
Finland	30,306	37,663	36,627	38,105	37,050	484	6,027	32,078	17,671	20,434	11,172	26,933
France	337,472	386,463	483,653	492,680	471,399	16,506	247,706	244,974	333,043	159,637	345,209	147,471
Greece	14,035	13,952	14,575	14,066	13,749	314	4,972	9,094	4,719	9,347	12,960	1,106
Ireland	56,804	65,615	62,839	64,433	51,389	8,887	28,743	35,690	13,344	51,089	40,260	24,173
Italy	116,199	121,904	136,897	140,308	132,574	6,017	49,243	91,065	69,548	70,760	85,239	55,069
Latvia	790	1,346	1,391	1,423	1,380	42	86	1,337	1	1,422	159	1,264
Lithuania	1,766	1,824	2,526	2,664	2,664	.	61	2,603	2	2,662	638	2,026
Luxembourg 6	203,083	215,022	213,860	214,047	186,370	15,697	53,168	160,879	56,886	157,161	136,083	77,964
Malta	1,645	1,380	1,380	1,504	943	547	392	1,112	77	1,427	1,085	419
Netherlands	165,908	175,416	198,699	203,599	187,896	9,740	86,944	116,655	97,757	105,842	149,828	53,771
Portugal	6,450	8,169	10,083	10,308	10,267	3	4,040	6,268	5,597	4,711	5,391	4,917
Slovakia	8,705	8,253	8,512	8,821	7,829	636	2,247	6,574	4,422	4,399	2,533	6,288
Slovenia	1,910	2,385	2,492	2,395	2,129	214	559	1,836	269	2,126	809	1,586
Spain	77,425	97,945	108,255	111,676	105,213	5,800	39,010	72,666	60,256	51,420	70,610	41,066
Other EU Member States 5	115,104	133,009	136,707	142,487	111,336	4,533	43,778	98,709	82,171	60,316	83,435	59,052
Czechia	13,094	19,067	13,918	16,262	11,447	39	11,598	4,664	10,834	5,428	14,679	1,583
Denmark	14,187	17,777	19,274	19,599	14,990	954	9,192	10,407	10,877	8,722	13,527	6,072
Hungary	4,468	5,260	7,028	7,378	4,882	691	2,881	4,497	3,362	4,016	6,046	1,332
Poland	27,811	28,434	30,386	30,835	26,223	1,031	3,397	27,438	9,750	21,085	20,019	10,816
Romania	1,716	2,261	3,582	3,467	3,254	16	.	.	317	3,150	2,508	959
Sweden	35,713	39,965	40,838	42,920	32,328	1,091	15,600	27,320	25,153	17,767	26,135	16,785
EU institutions	17,287	19,453	21,681	22,026	18,212	711	.	.	21,878	148	521	21,505
Other European countries 5	558,654	580,851	664,684	682,915	461,044	107,261	474,098	208,817	457,043	225,872	614,467	68,448
Guernsey	1,229	1,524	1,499	1,410	265	518	241	1,169	.	.	1,380	30
Iceland	660	829	835	914	833	71	54	860	391	523	.	.
Isle of Man	1,074	1,109	1,160	1,034	530	8	15	1,019	-	1,034	1,027	7
Jersey	7,825	7,758	7,704	8,723	2,425	168	2,618	6,105	850	7,873	8,513	210
Liechtenstein	744	1,212	1,182	1,138	749	367	152	986	51	1,087	956	182
Norway	27,901	27,045	29,014	27,894	23,657	1,609	4,456	23,438	20,334	7,560	7,705	20,189
Russian Federation	1,943	1,213	1,189	1,231	1,062	127	169	1,062	292	939	1,084	147
Switzerland	48,339	48,364	52,984	50,449	20,220	6,854	24,955	25,494	21,451	28,998	46,576	3,873
Turkey	18,018	20,815	22,344	22,677	16,866	3,813	5,675	17,002	6,612	16,065	22,120	557
Ukraine	249	384	446	452	241	53	326	126	.	.	.	.
United Kingdom	448,977	468,698	543,487	564,184	391,457	93,669	435,257	128,927	406,762	157,422	521,523	42,661
Remaining European countries	1,695	1,900	2,840	2,809	2,739	4	180	2,629	209	2,600	2,672	137
Countries in Africa	21,458	25,490	26,736	26,282	16,845	8,300	7,778	18,504	.	.	26,154	128
Algeria	35	68	64	80	73	.	80	0	80	0	80	-
Cameroon	107	97	99	100	83	.	19	81	.	.	100	-
Cote d'Ivoire	1,293	1,326	1,761	1,911	1,907	.	1,255	656	78	1,833	.	-
Egypt	3,702	3,741	3,996	3,874	2,964	910	792	3,082	798	3,076	.	-
Ghana	652	500	513	524	466	58	253	271	26	498	524	-
Kenya	289	174	153	159	137	22	24	135	27	132	159	-
Liberia	3,976	4,103	4,157	4,114	0	4,114	3	4,111	-	4,114	4,113	1
Libya	23	31	70	82	44	.	82	-	-	.	82	-
Morocco	2,474	2,566	2,837	2,760	2,736	20	105	2,655	52	2,708	2,760	-
Nigeria	678	1,045	986	866	331	535	446	420	346	520	867	-1
South Africa	2,270	3,123	3,522	3,754	1,647	1,393	1,131	2,623	1,925	1,829	3,635	119
Tunisia	899	865	875	861	830	27	59	802	47	814	861	-
Zimbabwe	101	103	107	111	95	.	110	1	.	.	111	-
Remaining countries in Africa	4,959	7,748	7,596	7,086	5,532	1,139	3,419	3,667	530	6,556	7,078	8

* See footnote * to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	April 2026	Mai2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
1,381,281	1,442,228	1,718,782	1,745,465	1,258,741	359,305	1,433,508	311,957	1,187,583	557,882	4,113	All countries	
1,056,548	1,088,509	1,338,245	1,357,303	1,094,965	161,471	1,124,370	232,933	926,303	431,000	3,035	Countries in Europe	
673,389	720,114	874,796	891,752	754,109	88,311	714,070	177,682	609,328	282,424	2,101	EU Member States 5	
623,461	664,769	815,811	827,814	702,532	83,477	662,227	165,587	561,236	266,578	1,834	Euro area 5	
22,519	23,592	27,452	29,263	27,157	1,667	24,946	4,317	14,605	14,658	209	Austria	
30,247	33,066	32,054	32,426	26,587	3,192	27,008	5,418	24,073	8,353	118	Belgium	
1,293	718	550	544	473	52	538	6	149	395	11	Bulgaria	
534	700	774	1,193	1,052	134	1,185	8	915	278	45	Croatia	
3,385	3,260	3,370	3,551	1,726	1,557	3,545	6	157	3,394	21	Cyprus	
139	226	144	158	110	15	158	0	44	114	0	Estonia	
2,968	4,336	3,357	3,482	3,321	87	3,473	9	931	2,551	10	Finland	
137,602	142,763	224,383	222,862	210,066	8,576	190,789	32,073	193,781	29,081	287	France	
5,912	8,016	8,525	10,040	9,631	348	9,803	237	6,155	3,885	475	Greece	
69,553	63,289	68,972	64,645	56,108	4,123	61,041	3,604	49,778	14,867	28	Ireland	
38,233	36,766	44,943	45,298	41,827	2,439	37,289	8,009	36,684	8,614	140	Italy	
207	263	282	306	287	15	305	1	11	295	2	Latvia	
698	14,596	14,845	14,940	14,923	8	14,933	7	13,658	1,282	4	Lithuania	
194,309	199,550	217,726	224,301	156,147	48,980	156,983	67,318	137,229	87,072	102	Luxembourg 6	
1,753	1,848	2,105	2,425	1,488	694	2,422	3	125	2,300	4	Malta	
69,048	79,300	103,041	108,297	92,011	8,791	81,215	27,082	33,523	74,774	176	Netherlands	
2,653	3,231	3,992	4,492	4,251	195	4,473	19	2,100	2,392	38	Portugal	
1,786	1,149	1,329	1,303	1,281	6	1,299	4	4	1,299	5	Slovakia	
1,260	1,159	1,176	1,355	1,294	14	1,273	82	91	1,264	8	Slovenia	
38,140	45,903	55,807	56,054	51,913	2,584	38,670	17,384	46,344	9,710	151	Spain	
49,928	55,345	58,985	63,938	51,577	4,834	51,843	12,095	48,092	15,846	267	Other EU Member States 5	
4,755	4,630	5,067	9,968	9,691	51	9,862	106	8,360	1,608	58	Czechia	
15,175	15,781	15,898	15,669	13,504	1,436	15,599	70	10,828	4,841	43	Denmark	
2,665	4,520	3,748	3,723	2,794	429	3,695	28	2,502	1,221	31	Hungary	
5,354	7,100	10,868	12,005	8,401	547	11,800	205	6,624	5,381	64	Poland	
1,377	1,362	2,117	1,891	1,668	60	1,812	79	1,478	413	15	Romania	
12,883	15,137	15,305	14,780	11,227	752	8,784	5,996	12,398	2,382	56	Sweden	
6,426	6,097	5,982	5,902	4,292	1,559	291	5,611	5,902	-	-	EU institutions	
383,159	368,395	463,449	465,551	340,856	73,160	410,300	55,251	316,975	148,576	934	Other European countries 5	
203	279	217	970	35	843	.	.	96	874	0	Guernsey	
86	99	52	46	37	5	46	0	.	.	4	Iceland	
194	118	222	115	66	49	114	1	.	.	0	Isle of Man	
261	278	297	387	190	75	.	.	9	378	0	Jersey	
1,844	1,726	2,006	1,980	1,153	660	1,920	60	1,116	864	4	Liechtenstein	
3,971	3,830	6,580	5,574	4,331	804	5,548	26	3,404	2,170	14	Norway	
2,714	1,730	1,675	1,674	1,316	128	1,668	6	387	1,287	28	Russian Federation	
39,110	44,208	52,128	51,736	28,041	18,113	39,222	12,514	29,996	21,740	623	Switzerland	
4,621	4,928	9,065	9,945	8,029	1,679	9,220	725	6,165	3,780	26	Turkey	
3,069	2,414	2,337	2,359	1,606	717	2,352	7	2,228	131	8	Ukraine	
324,291	306,504	386,246	387,797	293,833	49,525	345,945	41,852	270,864	116,933	182	United Kingdom	
2,795	2,281	2,624	2,968	2,219	562	2,924	44	2,673	295	45	Remaining European countries	
16,755	23,816	26,324	27,142	6,607	19,489	26,891	251	22,357	4,785	128	Countries in Africa	
276	272	250	244	155	89	244	0	190	54	4	Algeria	
30	30	46	46	42	.	45	.	32	14	0	Cameroon	
61	50	69	97	91	.	.	.	94	3	0	Cote d'Ivoire	
1,516	6,097	4,455	5,653	838	4,745	5,631	22	4,988	665	26	Egypt	
465	560	312	366	176	184	364	2	336	30	0	Ghana	
621	789	714	840	380	198	838	2	805	35	1	Kenya	
1,025	828	881	889	73	808	.	.	5	884	0	Liberia	
4,431	4,138	4,412	4,469	188	3,884	4,453	16	3,763	706	2	Libya	
816	519	697	712	570	122	708	4	664	48	3	Morocco	
1,689	4,512	6,065	6,072	330	5,661	6,072	0	6,027	45	3	Nigeria	
1,684	1,602	1,956	1,370	551	786	1,234	136	848	522	66	South Africa	
293	311	315	362	334	18	334	28	282	80	5	Tunisia	
41	21	12	20	12	8	20	0	14	6	0	Zimbabwe	
3,807	4,087	6,140	6,002	2,867	2,976	5,972	30	4,309	1,693	18	Remaining countries in Africa	

countries are calculated on the basis of the respective (historical) status membership of the group. 6 Up to June 2020 including European Financial Stability Facility (EFSF). 7 Up

to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

V. External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * (cont'd) b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	April 2026	Mai 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
Countries in America	398,188	429,708	411,123	421,997	97,816	309,469	196,154	225,843	237,638	184,359	331,221	90,776
Argentina	498	512	555	557	23	533	173	384	68	489	541	16
Bahamas	1,922	1,718	1,421	1,341	240	1,082	1,332	9	1,294	47	.	.
Bermuda	2,741	2,522	2,573	2,572	537	1,695	140	2,432	.	2,572	2,533	39
Bolivia, Plurinational State of	12	9	16	16	1	15	5	11	.	.	.	.
Brazil	3,598	4,042	4,267	4,461	1,877	2,200	1,340	3,121	2,676	1,785	3,929	532
British Virgin Islands	1,363	1,176	801	835	57	333	327	508	.	.	664	171
Canada	36,955	36,681	37,855	38,336	29,016	3,569	3,491	34,845	22,369	15,967	7,216	31,120
Cayman Islands	76,147	100,452	89,782	91,657	33,988	54,990	58,952	32,705	44,944	46,713	89,084	2,573
Chile	2,150	2,496	2,545	2,644	379	2,216	161	2,483	468	2,176	2,290	354
Columbia	2,476	2,571	2,752	2,857	1,871	984	488	2,369	530	2,327	2,848	9
Cuba	45	44	45	45	44	.	11	34	.	.	.	.
Curacao 7	90	88	90	81	84	-3	3	78	.	81	11	70
Ecuador	193	230	115	211	12	199	193	18	.	.	.	.
Guatemala	416	381	354	360	13	343	331	29	.	.	360	.
Mexico	4,577	3,845	4,227	4,007	1,061	2,222	1,186	2,821	1,197	2,810	3,642	365
Panama	1,290	1,618	1,599	1,522	724	747	443	1,079	227	1,295	1,523	-1
Paraguay	396	513	440	513	46	467	376	137	441	72	513	.
Peru	2,075	1,840	1,823	1,808	731	1,052	158	1,650	123	1,685	1,812	-4
United States of America	259,392	267,817	258,585	267,000	26,844	235,997	126,333	140,667	162,127	104,873	211,550	55,450
Uruguay	673	318	275	272	31	241	13	259	.	.	262	10
Venezuela, Bolivarian Republic	16	12	13	12	4	7	6	6	.	12	10	2
Remaining countries in America	1,163	823	990	890	233	580	692	198	611	279	830	60
Countries in Asia	149,546	160,332	177,671	188,878	90,471	42,661	94,614	94,264	113,352	75,526	144,457	44,421
Bahrain	650	859	752	763	20	732	275	488	465	298	.	.
China, People's Republic of 8	19,102	15,955	19,432	20,884	4,404	1,044	3,219	17,665	4,528	16,356	5,416	15,468
Hong Kong	7,059	7,669	8,320	8,898	3,257	2,612	5,494	3,404	6,167	2,731	7,457	1,441
India	12,698	16,153	16,743	16,723	7,691	3,017	1,974	14,749	8,941	7,782	12,277	4,446
Indonesia	5,072	4,699	4,547	4,481	3,530	447	474	4,007	513	3,968	4,381	100
Iran	460	449	490	493	478	.	263	230	268	225	.	.
Iraq	813	708	674	669	591	.	7	662	.	.	669	.
Israel	1,074	1,290	2,704	4,069	1,452	2,472	3,364	705	2,734	1,335	3,623	446
Japan	23,464	24,917	29,294	28,326	13,930	3,546	19,533	8,793	18,951	9,375	23,852	4,474
Jordan	884	1,005	1,106	1,087	1,026	60	59	1,028	34	1,053	1,087	.
Kazakhstan	95	591	582	546	43	120	279	267	49	497	544	2
Korea, Republic of	7,851	6,718	6,756	6,189	1,537	3,182	2,031	4,158	3,733	2,456	3,440	2,749
Kuwait	1,585	1,070	820	876	191	624	438	438	578	298	.	.
Lebanon	2	5	2	4	4	.	2	2	.	.	4	.
Malaysia	320	481	484	463	316	132	227	236	331	132	289	174
Myanmar	3	0	0	0	0	.	0	0	.	0	0	.
Pakistan	104	93	105	110	59	33	58	52	81	29	.	.
Philippines	1,447	1,102	996	1,102	20	977	477	625	301	801	1,039	63
Qatar	2,933	2,765	3,167	3,383	662	2,670	1,872	1,511	2,688	695	3,268	115
Saudi Arabia	3,484	3,759	3,420	3,642	650	2,902	1,053	2,589	1,272	2,370	3,526	116
Singapore	38,338	42,716	48,264	54,290	40,937	8,272	44,071	10,219	49,900	4,390	51,074	3,216
Sri Lanka	98	96	91	88	5	.	36	52	83	5	.	.
Syria	0	1	1	1	1	.	0	1	.	1	1	.
Taiwan	6,480	8,643	10,268	12,488	842	418	1,239	11,249	1,158	11,330	1,364	11,124
Thailand	840	867	812	708	46	143	600	108	602	106	696	12
Turkmenistan	133	65	49	49	36	.	.	49	.	49	49	.
United Arab Emirates	4,839	6,273	5,745	5,882	1,806	3,713	2,790	3,092	3,219	2,663	5,690	192
Uzbekistan	3,052	3,072	3,239	3,345	2,763	570	740	2,605	1,809	1,536	.	.
Vietnam	1,299	1,395	1,507	1,508	263	1,245	320	1,188	587	921	.	.
Remaining countries in Asia	5,367	6,916	7,301	7,811	3,911	3,625	3,719	4,092	4,356	3,455	7,806	5
Countries in Oceania	27,472	27,071	27,464	28,111	19,709	3,513	4,390	23,721	19,367	8,744	17,283	10,828
Australia	20,879	21,633	21,766	22,398	17,282	844	4,042	18,356	17,855	4,543	14,216	8,182
Marshall Islands	3,970	2,638	2,639	2,662	56	2,606	75	2,587	.	2,662	2,662	0
New Zealand	2,539	2,742	3,000	2,992	2,371	.	272	2,720	1,512	1,480	346	2,646
Papua New Guinea	0	0	0	0	0	.	.	0	.	0	.	0
Remaining countries in Oceania	84	58	59	59	0	.	1	58	.	59	59	.
Countries not identifiable	0	0	4	3	3	.	0	3	.	.	3	.
International organisations 9	38,952	59,395	64,647	66,568	60,715	5,389	502	66,066	2,181	64,387	4,002	62,566

For footnotes see p. 112 and 113

V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	April 2026	Mai2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
151,231	172,797	187,301	188,466	87,278	99,408	140,931	47,535	94,011	94,455	640	Countries in America	
342	472	717	474	209	261	463	11	68	406	23	Argentina	
381	229	153	150	84	57	.	.	56	94	0	Bahamas	
482	346	439	410	28	373	.	.	206	204	0	Bermuda	
77	57	56	52	32	20	48	4	.	.	5	Bolivia, Plurinational State of	
965	773	1,087	1,076	953	80	956	120	699	377	34	Brazil	
476	426	487	411	105	269	.	.	.	.	.	British Virgin Islands
1,627	1,431	2,279	2,090	1,113	914	1,737	353	1,201	889	63	Canada	
30,698	46,519	35,863	37,568	23,416	13,767	37,556	12	16,504	21,064	0	Cayman Islands	
371	303	325	287	206	66	284	3	125	162	17	Chile	
154	184	149	148	127	10	148	0	81	67	4	Columbia	
111	79	148	107	107	-	.	.	102	5	0	Cuba	
35	28	201	374	20	350	374	-	362	12	0	Curacao 7	
73	155	321	437	35	402	437	0	398	39	.	Ecuador	
156	77	76	87	40	47	87	0	42	45	0	Guatemala	
2,461	1,475	1,640	1,719	692	426	1,713	6	1,277	442	22	Mexico	
865	834	684	922	213	701	689	233	230	692	0	Panama	
136	211	300	278	63	209	273	5	210	68	3	Paraguay	
199	260	232	237	218	16	232	5	181	56	4	Peru	
110,823	118,074	141,201	140,409	58,910	80,933	93,640	46,769	71,538	68,871	450	United States of America	
336	299	364	360	128	225	360	0	110	250	2	Uruguay	
80	59	55	59	55	4	59	0	12	47	4	Venezuela, Bolivarian Republic	
383	506	524	811	524	278	804	7	598	213	7	Remaining countries in America	
142,747	143,740	151,218	157,705	61,909	74,210	128,335	29,370	143,284	14,421	259	Countries in Asia	
544	845	817	883	288	593	883	0	871	12	0	Bahrain	
22,095	19,250	18,216	19,285	15,426	1,903	15,171	4,114	16,135	3,150	47	China, People's Republic of 8	
14,091	21,153	21,603	23,311	5,525	15,646	19,958	3,353	21,991	1,320	12	Hong Kong	
2,820	3,739	3,680	5,433	2,659	2,275	4,560	873	5,119	314	7	India	
370	507	541	508	504	3	506	2	448	60	4	Indonesia	
1,815	1,550	1,640	1,645	1,626	5	1,293	352	1,469	176	10	Iran	
5,535	3,814	4,265	4,238	2,938	1,300	4,238	0	4,136	102	0	Iraq	
701	1,152	942	1,589	721	847	1,498	91	1,127	462	47	Israel	
15,356	19,600	27,912	25,388	9,516	4,185	14,710	10,678	21,972	3,416	31	Japan	
784	891	488	744	170	460	741	3	701	43	2	Jordan	
1,402	772	1,648	1,844	483	1,058	1,843	1	1,739	105	4	Kazakhstan	
1,672	2,026	3,202	3,539	2,723	806	2,770	769	3,024	515	4	Korea, Republic of	
975	1,172	879	878	388	320	878	0	583	295	2	Kuwait	
1,000	1,168	1,113	1,226	485	659	1,182	44	1,012	214	1	Lebanon	
239	228	252	425	249	175	424	1	314	111	6	Malaysia	
4	3	5	4	4	-	.	.	.	.	0	Myanmar
129	177	176	190	175	13	176	14	92	98	1	Pakistan	
300	408	477	337	182	155	335	2	277	60	5	Philippines	
1,384	474	1,174	1,245	189	744	1,244	1	1,193	52	4	Qatar	
1,578	2,396	2,570	2,862	622	2,190	2,855	7	2,722	140	5	Saudi Arabia	
20,275	24,323	20,938	22,742	7,852	13,404	16,276	6,466	21,424	1,318	11	Singapore	
127	129	124	207	76	127	.	.	194	13	0	Sri Lanka	
100	105	106	108	108	0	99	9	.	.	2	Syria	
2,849	3,740	2,683	2,526	1,840	255	2,336	190	2,414	112	9	Taiwan	
728	593	545	476	458	9	450	26	147	329	23	Thailand	
31,847	20,221	20,471	19,457	149	19,258	.	.	19,453	4	0	Turkmenistan	
6,037	4,646	5,042	5,094	2,802	1,873	4,480	614	3,477	1,617	11	United Arab Emirates	
1,174	1,583	1,108	1,522	425	1,038	1,521	1	1,497	25	0	Uzbekistan	
874	1,297	2,129	2,242	315	958	2,102	140	2,192	50	2	Vietnam	
5,942	5,778	6,472	7,757	3,011	3,951	6,140	1,617	7,524	233	9	Remaining countries in Asia	
5,609	5,070	5,951	5,757	1,388	2,818	5,395	362	.	.	.	Countries in Oceania	
2,636	2,488	2,918	2,725	1,155	144	2,402	323	1,303	1,422	41	Australia	
2,826	2,396	2,860	2,823	102	2,668	.	.	-	2,823	-	Marshall Islands	
132	174	164	197	121	4	195	2	87	110	.	New Zealand	
1	0	0	0	0	-	0	-	-	0	0	Papua New Guinea	
14	12	9	12	10	2	.	.	.	.	0	Remaining countries in Oceania
13	27	30	27	9	.	16	11	.	.	0	Countries not identifiable	
8,378	8,269	9,713	9,065	6,585	.	7,570	1,495	222	8,843	.	International organisations 9	

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Q1	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
2025 Nov.	874,932	240,283	272,020	13,128	233,751	102,531	13,219	581,585	159,983	379,728	9,951	31,923
Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
Feb.	915,905	259,346	278,164	12,796	244,372	108,589	12,638	616,279	164,187	406,508	10,750	34,834
Mar.	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
Apr.	927,610	267,865	278,670	11,332	248,708	108,230	12,805	630,963	168,358	416,568	10,049	35,988
of which: denominated in euro ²												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Q1	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
2025 Nov.	226,910	23,874	85,155	2,488	96,226	18,735	432	151,933	21,423	116,993	1,821	11,696
Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
Feb.	243,459	27,749	92,252	2,402	102,177	18,386	493	176,078	29,441	132,633	2,169	11,835
Mar.	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
Apr.	241,914	33,160	83,318	2,002	104,281	18,788	365	182,323	29,028	137,771	2,288	13,236
denominated in US dollar ²												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Q1	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
2025 Nov.	434,453	147,913	121,279	6,502	106,938	39,471	12,350	293,734	92,190	180,413	5,442	15,689
Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
Feb.	444,315	157,341	120,393	5,536	109,319	40,219	11,507	299,518	88,715	186,898	5,719	18,186
Mar.	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
Apr.	460,346	164,482	125,260	5,991	109,937	42,807	11,869	301,675	85,199	192,914	5,668	17,894
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Q1	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970
2025 Nov.	729,102	209,842	222,988	9,588	212,225	61,392	13,067	443,549	110,183	302,828	9,201	21,337
Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552
Feb.	759,973	225,472	226,323	9,310	222,952	63,427	12,489	465,581	108,694	324,448	9,792	22,647
Mar.	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970
Apr.	770,286	232,460	224,336	7,313	227,387	66,131	12,659	481,231	113,577	334,940	8,854	23,860

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States 4,5												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Q1	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
2025 Nov.	176,470	15,943	53,771	638	86,685	16,158	3,275	187,633	8,858	163,309	1,239	14,227
Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
Feb.	191,821	20,294	58,863	733	91,346	17,081	3,504	205,724	11,848	177,784	1,573	14,519
Mar.	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
Apr.	193,904	18,048	61,453	887	92,874	17,221	3,421	211,400	10,902	182,955	1,575	15,968
of which: vis-à-vis the euro area 4												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Q1	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
2025 Nov.	164,007	10,685	51,211	630	84,298	13,909	3,274	172,608	8,650	148,980	1,162	13,816
Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
Feb.	178,430	15,030	56,440	733	88,729	13,995	3,503	189,310	11,419	162,354	1,544	13,993
Mar.	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
Apr.	181,205	14,283	57,947	744	90,220	14,591	3,420	193,679	10,555	166,033	1,558	15,533
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Q1	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
2025 Nov.	142,157	30,290	49,032	3,484	21,526	37,673	152	137,005	49,800	75,869	750	10,586
Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
Feb.	151,836	33,726	51,841	3,408	21,420	41,292	149	149,969	55,493	81,331	958	12,187
Mar.	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
Apr.	153,035	35,248	54,334	3,955	21,321	38,031	146	149,205	54,781	81,101	1,195	12,128
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,663	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Q1	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921
2025 Nov.	85,699	17,994	44,014	.	12,635	8,512	.	96,048	29,835	56,727	422	9,064
Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723
Feb.	90,940	20,291	44,947	.	12,759	11,301	.	109,195	34,818	62,973	651	10,753
Mar.	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921
Apr.	87,004	20,232	43,798	1,615	12,457	8,765	137	108,829	34,940	62,247	887	10,755

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign branches														
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384
2025 Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526
2026 Q1	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935
2025 Nov.	874,932	226,910	434,453	36,434	68,873	153,035	87,248	106,040	165,980	7,000	6,128	188,412	45,339	102,531
Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354
Feb.	915,905	243,459	444,315	38,955	65,270	174,598	84,748	100,673	177,491	6,023	6,773	196,261	48,111	108,589
Mar.	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935
Apr.	927,610	241,914	460,346	41,523	65,387	171,569	96,296	95,465	183,205	4,649	6,683	200,955	47,753	108,230
Foreign branches in the euro area ²														
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725
2025 Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2026 Q1	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273
2025 Nov.	161,455	115,064	31,836	1,379	4,622	6,682	12,695	26,421	26,346	509	92	73,154	10,819	3,629
Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313
Feb.	184,015	127,042	35,609	2,676	5,288	9,551	19,207	26,856	30,940	612	91	76,482	11,436	7,511
Mar.	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273
Apr.	185,791	130,207	36,503	2,190	4,638	10,416	15,567	28,391	32,862	613	91	77,654	11,457	7,394
of which: in Luxembourg														
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917
2025 Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2026 Q1	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465
2025 Nov.	56,550	22,898	21,287	1,321	3,630	4,578	8,881	8,060	21,587	.	.	3,632	5,858	2,745
Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463
Feb.	69,923	28,661	22,132	2,554	4,266	7,174	13,020	8,221	24,252	.	.	3,777	5,437	6,621
Mar.	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465
Apr.	71,397	31,322	23,109	2,070	3,786	7,767	11,130	9,245	25,925	.	.	3,796	5,551	6,545
Foreign branches in the United Kingdom														
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715
2025 Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2026 Q1	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580
2025 Nov.	284,771	91,200	105,795	9,434	61,717	29,350	20,487	29,421	114,664	.	4,304	23,110	11,508	47,433
Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337
Feb.	279,558	93,505	100,611	9,239	56,835	29,405	16,039	25,041	119,662	.	4,729	25,093	11,747	45,366
Mar.	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580
Apr.	280,624	88,084	109,964	8,432	57,030	26,703	29,871	17,321	124,699	.	4,411	24,934	8,626	42,448
Foreign branches in the United States of America														
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951
2025 Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2026 Q1	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288
2025 Nov.	249,700	4,747	238,559	711	2,002	84,886	19,915	26,673	11,984	.	465	74,379	10,550	19,059
Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976
Feb.	259,363	4,796	248,060	358	2,585	102,941	12,925	24,080	10,519	.	.	75,486	10,812	20,005
Mar.	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288
Apr.	263,530	4,967	251,586	130	3,185	101,932	12,891	23,307	9,685	.	.	77,990	11,195	23,862

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign branches														
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	2025 Q2
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	2026 Q1
13,219	581,585	151,933	293,734	25,142	45,989	61,549	98,434	205,990	173,738	5,888	4,063	21,445	10,478	2025 Nov.
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Dec.
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.
12,638	616,279	176,078	299,518	25,767	44,264	71,463	92,724	215,726	190,782	6,449	4,301	23,937	10,897	Feb.
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	Mar.
12,805	630,963	182,323	301,675	27,897	50,231	71,900	96,458	223,537	193,031	6,563	3,486	24,938	11,050	Apr.
Foreign branches in the Euro area 2														
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	2025 Q2
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	2026 Q1
1,108	211,394	115,074	66,006	1,890	11,459	4,965	9,767	99,543	83,706	715	1,031	6,265	5,402	2025 Nov.
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Dec.
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.
1,329	233,038	127,272	72,134	2,179	11,319	4,612	15,736	110,018	88,996	1,053	923	6,201	5,499	Feb.
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	Mar.
1,346	242,943	134,484	73,259	2,372	12,204	5,639	13,504	112,939	95,682	1,073	912	7,519	5,675	Apr.
of which: in Luxembourg														
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	2024
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	.	706	.	333	2025 Q2
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Q3
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	.	975	Q4
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	.	845	986	.	2026 Q1
1,005	130,653	51,588	54,529	1,735	9,180	2,677	8,573	42,996	74,283	.	.	.	443	2025 Nov.
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	.	430	Dec.
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	.	738	979	.	2026 Jan.
1,215	147,949	60,818	59,415	1,975	8,810	2,485	12,368	54,235	76,603	.	819	975	.	Feb.
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	.	845	986	.	Mar.
1,231	154,960	64,214	61,981	1,909	9,343	2,441	11,736	55,126	83,350	.	802	984	.	Apr.
Foreign branches in the United Kingdom														
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	2024
.	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	.	.	414	744	2025 Q2
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Q3
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Q4
.	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	.	.	1,007	1,135	2026 Q1
.	144,926	23,296	76,969	7,865	31,793	28,265	32,313	29,763	50,543	.	.	.	555	2025 Nov.
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Dec.
.	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	.	.	968	1,055	2026 Jan.
.	142,911	32,933	66,431	7,635	30,207	33,683	24,611	20,487	59,150	.	.	990	1,091	Feb.
.	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	.	.	1,007	1,135	Mar.
.	155,475	33,594	71,625	9,098	35,906	40,600	28,167	23,116	58,239	.	.	1,025	1,095	Apr.
Foreign branches in the United States of America														
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	2024
.	91,486	1,911	85,797	695	2,389	16,522	25,761	6,299	6,299	.	1,397	6,490	.	2025 Q2
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Q3
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Q4
.	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	2026 Q1
.	100,639	3,165	94,666	686	1,585	19,707	30,267	33,562	6,955	.	1,359	5,637	.	2025 Nov.
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Dec.
.	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	.	1,468	6,186	.	2026 Jan.
.	105,885	4,470	99,031	417	1,563	23,092	24,050	38,792	9,057	2,500	1,412	6,347	635	Feb.
.	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	Mar.
.	102,702	4,104	96,883	322	1,082	18,435	27,551	39,443	7,910	2,215	423	6,085	640	Apr.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Foreign branches in the Cayman Islands															
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	–	2,225	2	
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	–	1,648	1	
2025 Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	–	1,695	1	
Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	–	2,956	1	
Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	–	3,674	1	
2026 Q1	31,127	1,250	29,784	–	62	688	10,350	117	3,958	0	6	–	5,051	1	
2025 Nov.	25,558	956	24,533	0	40	867	9,468	137	1,204	2	1	–	2,921	2	
Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	–	3,674	1	
2026 Jan.	31,221	953	30,181	–	56	907	10,153	793	4,374	1	1	–	4,373	2	
Feb.	30,370	1,147	29,139	–	56	996	9,961	229	3,733	0	2	–	4,759	2	
Mar.	31,127	1,250	29,784	–	62	688	10,350	117	3,958	0	6	–	5,051	1	
Apr.	31,099	1,351	29,666	0	57	778	10,541	135	2,437	0	4	–	6,437	2	
Foreign branches in Japan															
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21	
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11	
2025 Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6	
Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150	
Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	–	104	2,892	780	5	
2026 Q1	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	–	102	3,018	811	3	
2025 Nov.	19,604	2,146	2,758	14,690	2	10,424	3,058	2,344	34	–	105	2,747	836	5	
Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	–	104	2,892	780	5	
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	–	102	2,962	738	3	
Feb.	18,546	2,671	1,963	13,905	2	10,214	1,746	2,601	43	–	102	2,993	792	3	
Mar.	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	–	102	3,018	811	3	
Apr.	22,025	2,843	2,165	17,008	2	11,743	2,308	3,939	24	–	102	3,014	825	3	
Foreign branches in Hong Kong															
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.
2025 Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Nov.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Feb.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Mar.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Apr.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Foreign branches in Singapore															
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264	
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	9,985	.	619	4,503	7,830	13,927	
2025 Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394	
Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007	
Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2026 Q1	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618	
2025 Nov.	64,153	6,409	21,292	8,767	339	7,550	14,018	4,531	9,090	.	592	4,650	6,378	17,271	
Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616	
Feb.	71,329	7,638	19,501	11,354	332	8,385	16,588	4,574	9,835	.	644	4,573	6,366	20,353	
Mar.	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618	
Apr.	74,651	7,423	20,767	12,277	345	8,726	18,196	4,679	10,545	20	791	4,758	7,066	19,870	
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) 2															
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478	
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594	
2025 Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	57	4,633	224	10,988	
Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558	
Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2026 Q1	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742	
2025 Nov.	37,436	3,428	4,778	882	93	4,215	4,177	10,834	386	24	76	4,568	207	12,943	
Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916	
Feb.	38,271	3,686	4,556	901	128	4,288	4,378	10,888	446	20	73	5,025	205	12,938	
Mar.	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742	
Apr.	36,806	3,708	4,581	891	89	3,949	3,721	10,854	604	16	74	5,092	198	12,288	

For footnotes see p. 118 and 119.

V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Foreign branches in the Cayman Islands														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	2024
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	–	113	19	0	2025 Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	2026 Q1
10,956	6,131	4,099	2,001	0	29	146	621	76	5,035	32	115	106	0	2025 Nov.
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
10,688	7,211	3,868	3,282	2	52	157	674	136	5,988	90	114	52	0	Feb.
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	Mar.
10,765	7,694	4,599	3,007	2	77	63	788	27	6,538	158	113	7	0	Apr.
Foreign branches in Japan														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	2025 Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	–	–	2026 Q1
51	14,372	344	299	13,716	2	2,186	10,026	1,941	55	139	22	3	0	2025 Nov.
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
52	16,510	1,363	322	14,818	2	1,437	13,096	1,765	54	137	21	0	0	Feb.
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	–	–	Mar.
67	15,565	65	120	15,374	2	1,238	12,000	2,136	32	137	22	–	–	Apr.
Foreign branches in Hong Kong														
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Feb.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Mar.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Apr.
Foreign branches in Singapore														
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	–	876	–	–	2023
–	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	–	–	–	–	2024
–	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	–	–	–	–	2025 Q2
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	–	–	Q3
–	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	3,816	1,128	Q4
–	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	–	–	–	–	2026 Q1
–	48,771	1,481	34,923	901	1,006	–	10,986	12,192	16,988	–	–	–	–	2025 Nov.
–	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Dec.
–	51,230	1,603	37,273	643	987	–	9,893	13,457	17,156	–	–	–	–	2026 Jan.
–	52,936	1,384	38,493	593	992	3,849	10,418	13,763	17,415	–	–	–	–	Feb.
–	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	–	–	–	–	Mar.
–	50,501	1,249	37,238	665	860	2,683	9,234	14,731	15,916	–	–	–	–	Apr.
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) 2														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	–	–	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	–	–	1,251	280	2024
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	–	–	1,204	223	2025 Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Q4
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	–	–	1,140	204	2026 Q1
6	24,963	2,336	5,213	6	11	2,657	1,936	13,301	5,275	–	–	1,231	214	2025 Nov.
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	–	–	1,166	204	2026 Jan.
10	26,320	2,228	5,212	16	14	3,705	1,737	13,663	5,496	–	–	1,166	209	Feb.
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	–	–	1,140	204	Mar.
10	24,892	2,248	4,449	5	10	2,516	2,423	13,848	4,303	–	–	1,121	197	Apr.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	March 2026	April 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	828,326	861,734	927,185	927,610	241,914	460,346	562,890	364,720	307,157	620,453	806,575	121,035
Countries in Europe	290,633	327,406	323,625	329,271	186,980	63,017	177,503	151,768	87,087	242,184	304,163	25,108
EU Member States 1	172,549	184,695	188,664	193,904	148,089	29,902	79,852	114,052	25,683	168,221	173,262	20,642
Euro area 1	158,661	167,256	176,042	181,205	144,924	28,750	72,281	108,924	19,971	161,234	163,194	18,011
Austria	3,585	3,512	4,093	4,032	3,567	381	884	3,148	378	3,654	2,781	1,251
Belgium	4,043	3,985	4,671	4,512	3,576	821	2,064	2,448	1,273	3,239	2,735	1,777
Bulgaria	108	153	129	192	191	1	1	191	.	.	.	.
Croatia	15	21	-24	10	9	0	1	9	-	10	.	.
Cyprus	445	1,438	1,595	1,773	530	1,230	1,745	28	.	.	.	.
Estonia	3	5	55	102	6	2	4	98	-	102	.	.
Finland	1,051	1,082	1,277	1,309	1,047	218	576	733	309	1,000	631	678
France	23,622	23,874	26,322	26,889	25,034	1,465	9,987	16,902	1,262	25,627	21,713	5,176
Greece	736	617	620	632	592	21	308	324	33	599	.	.
Ireland	13,632	13,162	13,411	12,515	4,967	6,631	6,504	6,011	183	12,332	11,194	1,321
Italy	27,108	30,462	31,272	31,224	30,560	478	8,327	22,897	2,611	28,613	30,228	996
Latvia	17	22	12	9	-1	.	.	.	.	.	.	.
Lithuania	1	7	7	10	9	.	.	.	.	10	.	.
Luxembourg 2	30,930	33,383	34,179	38,750	21,776	12,524	27,436	11,314	12,223	26,527	33,695	5,055
Malta	319	174	253	235	209	16	43	192	.	.	.	.
Netherlands	37,446	37,907	39,273	40,004	34,319	4,586	10,595	29,409	1,306	38,698	38,294	1,710
Portugal	2,128	1,985	2,043	2,110	2,082	23	750	1,360	173	1,937	2,054	56
Slovakia	83	40	30	26	29	0	14	12	.	.	.	.
Slovenia	207	129	128	126	52	74	6	120	.	.	6	120
Spain	13,280	15,417	16,576	16,660	16,285	272	3,025	13,635	220	16,440	16,977	-317
Other EU Member States 1	13,888	17,439	12,622	12,699	3,165	1,152	7,571	5,128	5,712	6,987	10,068	2,631
Czechia	7,380	9,579	4,428	3,403	521	12	3,073	330	2,791	612	.	.
Denmark	657	561	921	1,325	827	161	1,051	274	231	1,094	1,066	259
Hungary	381	529	632	637	105	80	540	97	279	358	.	.
Poland	2,486	3,239	3,390	3,681	371	78	1,859	1,822	550	3,131	3,025	656
Sweden	1,595	2,048	2,010	2,258	543	462	846	1,412	810	1,448	1,731	527
Remaining EU countries 3, 4	1,389	1,483	1,241	1,395	798	359	202	1,193	1,051	344	202	1,193
Other European countries 1	118,084	142,711	134,961	135,367	38,891	33,115	97,651	37,716	61,404	73,963	130,901	4,466
Guernsey	6,246	13,868	7,981	6,756	2,424	3,659	6,322	434	.	.	.	.
Jersey	4,510	6,072	7,178	6,057	1,619	1,213	4,141	1,916	.	.	.	.
Norway	1,508	1,675	1,852	2,012	539	454	709	1,303	974	1,038	1,505	507
Russian Federation	613	933	1,011	1,129	187	1	1,009	120	1,005	124	.	.
Switzerland	16,720	10,270	20,414	15,696	879	3,905	13,171	2,525	7,951	7,745	12,932	2,764
Turkey	3,410	2,891	3,216	3,285	2,209	960	1,515	1,770	1,621	1,664	.	.
United Kingdom	82,965	104,989	91,247	98,408	30,071	22,392	69,654	28,754	49,462	48,946	97,509	899
Remaining European countries 5	2,112	2,013	2,062	2,024	963	531	1,130	894	95	1,929	.	.
Countries in Africa	4,249	5,986	6,861	6,471	702	3,677	.	.	2,130	4,341	5,402	1,069
South Africa	902	1,600	2,219	1,961	76	237	.	.	786	1,175	.	.
Remaining countries in Africa	3,347	4,386	4,642	4,510	626	3,440	3,074	1,436	1,344	3,166	.	.
Countries in America	376,618	370,073	422,300	419,491	36,188	355,547	269,862	149,629	152,572	266,919	368,215	51,276
Bahamas	590	.	460	294	.	.	.	.	.	461	473	.
Bermuda	1,078	969	998	1,090	.	630	701	389	.	.	1,079	11
Brazil	3,397	5,084	6,115	4,539	24	1,317	2,279	2,260	1,236	3,303	.	.
British Virgin Islands	4,827	3,531	3,668	3,802	506	1,784	3,410	392	.	.	.	.
Canada	12,955	14,301	13,697	13,738	2,913	5,997	4,345	9,393	3,316	10,422	9,379	4,359
Cayman Islands	26,502	20,195	20,781	21,491	2,395	18,156	19,200	2,291	3,023	18,468	21,493	-2
Curacao 6	10	.	16	.	.	.	.	.	.	.	.	.
Mexico	2,985	3,363	2,586	2,464	113	1,979	1,861	603	563	1,901	.	.
United States of America	321,180	319,175	370,386	368,386	29,695	322,461	236,482	131,904	143,438	224,948	325,673	42,713
Remaining countries in America	3,094	3,021	3,593	3,496	109	3,091	1,152	2,344	924	2,572	2,552	944
Countries in Asia	137,911	138,006	151,836	149,288	16,081	33,001	101,582	47,706	60,637	88,651	112,939	36,349
China, People's Republic of 7	7,709	3,441	4,373	5,012	42	1,122	2,769	2,243	2,210	2,802	.	.
Hong Kong	12,044	10,418	11,679	10,629	2,958	8,580	2,049	2,990	7,639	9,274	1,355	.
Japan	41,144	38,920	41,929	42,007	3,419	3,635	36,467	5,540	25,045	16,962	38,381	3,626
Korea, Republic of	10,894	13,569	14,490	14,908	933	1,509	4,927	9,981	2,781	12,127	4,365	10,543
Singapore	27,423	31,494	35,849	33,526	1,945	13,011	25,785	7,741	18,026	15,500	26,254	7,272
Taiwan	1,262	1,263	1,472	1,604	200	100	1,317	287	587	1,017	.	.
Remaining countries in Asia	37,435	38,901	42,044	41,602	6,584	11,068	21,737	19,865	8,998	32,604	30,130	11,472
Countries in Oceania	16,016	16,431	18,167	18,800	1,433	1,946	9,053	9,747	4,449	14,351	15,635	3,165
Australia	14,790	15,336	16,826	17,544	1,091	1,779	8,418	9,126	4,161	13,383	14,715	2,829
New Zealand	791	765	1,001	892	328	113	300	592	.	.	.	.
Remaining countries in Oceania	435	330	340	364	14	54	335	29	.	.	.	.
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations 8	2,899	3,832	4,396	4,289	530	3,158	.	.	282	4,007	221	4,068

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	March 2026	April 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	544,831	583,043	616,040	630,963	182,323	301,675	584,926	46,037	178,407	452,556
Countries in Europe	289,547	309,950	333,453	340,537	160,744	97,165	317,559	22,978	81,273	259,264
EU Member States 2	194,863	194,788	211,517	211,400	131,461	48,521	193,857	17,543	12,477	198,923
Euro area 2	179,608	177,379	194,988	193,679	125,823	44,653	176,588	17,091	12,113	181,566
Austria	2,168	2,532	2,349	2,567	2,127	388	2,448	119	176	2,391
Belgium	13,635	13,953	15,616	14,900	12,258	2,104	14,727	173	1,205	13,695
Bulgaria	29	37	43	43	40	3	43	-	-	-
Croatia	15	14	15	16	8	2	16	0	-	-
Cyprus	1,628	2,025	2,231	2,418	683	1,538	-	-	-	-
Estonia	20	16	32	34	26	6	-	-	-	34
Finland	1,587	1,638	1,640	1,821	1,268	194	-	-	1	1,820
France	12,658	11,564	14,266	13,417	9,427	2,721	12,381	1,036	2,026	11,391
Greece	972	392	593	636	283	339	-	-	1	635
Ireland	19,411	22,011	18,168	17,286	8,745	3,464	17,048	238	276	17,010
Italy	23,642	23,179	24,165	26,184	22,522	2,885	22,983	3,201	3,287	22,897
Latvia	27	31	53	74	69	5	74	-	-	74
Lithuania	308	362	433	568	279	275	-	-	-	568
Luxembourg 3	54,637	49,693	62,831	62,975	31,282	22,857	61,938	1,037	3,580	59,395
Malta	1,335	1,095	1,506	1,340	891	228	-	-	-	-
Netherlands	37,850	37,003	39,861	38,421	26,551	6,261	28,333	10,088	442	37,979
Portugal	1,536	1,474	2,377	1,661	1,355	274	1,587	74	213	1,448
Slovakia	60	483	286	285	278	3	-	-	-	285
Slovenia	6	6	9	9	8	1	-	-	-	-
Spain	8,113	9,908	8,514	9,024	7,723	1,105	7,901	1,123	905	8,119
Other EU Member States 2	15,255	17,409	16,529	17,721	5,638	3,868	17,269	452	364	17,357
Czechia	1,179	1,413	1,699	1,590	966	82	1,587	3	19	1,571
Denmark	6,536	5,967	6,046	6,334	2,132	1,560	5,935	399	43	6,291
Hungary	782	1,450	1,043	862	230	415	-	-	53	809
Poland	1,488	2,700	2,475	2,443	204	86	2,443	0	83	2,360
Sweden	5,132	5,698	5,155	6,383	2,066	1,669	6,381	2	155	6,228
Remaining EU countries 4, 5	138	181	111	109	40	56	-	-	11	98
Other European countries 2	94,684	115,162	121,936	129,137	29,283	48,644	123,702	5,435	68,796	60,341
Guernsey	1,728	1,060	2,910	2,293	1,230	714	2,293	-	178	2,115
Jersey	1,477	4,387	4,673	4,418	889	1,616	-	-	668	3,750
Norway	1,597	2,028	2,261	2,923	595	558	2,923	0	518	2,405
Russian Federation	165	91	41	51	9	30	51	-	9	42
Switzerland	14,603	14,542	17,555	18,401	5,718	7,305	17,223	1,178	10,038	8,363
Turkey	439	999	1,297	973	119	851	-	-	780	193
United Kingdom	72,914	90,599	91,121	97,815	19,909	36,469	93,583	4,232	55,750	42,065
Remaining European countries 6	1,761	1,456	2,078	2,263	814	1,101	2,263	0	855	1,408
Countries in Africa	4,138	3,920	4,638	3,751	-	2,337	3,743	8	802	2,949
South Africa	1,162	1,335	2,228	1,446	-	467	-	-	451	995
Remaining countries in Africa	2,976	2,585	2,410	2,305	142	1,870	-	-	351	1,954
Countries in America	148,514	159,492	155,962	168,241	15,113	142,475	157,368	10,873	54,372	113,869
Bahamas	305	351	167	178	9	122	178	-	0	178
Bermuda	1,926	2,126	2,675	2,565	71	1,965	-	-	-	-
Brazil	321	670	490	422	32	133	-	-	96	326
British Virgin Islands	11,349	10,740	9,544	8,787	355	7,322	8,016	771	0	8,787
Canada	2,634	2,769	2,162	2,451	75	1,646	2,419	32	1,281	1,170
Cayman Islands	18,699	18,602	20,634	21,238	1,995	18,250	20,561	677	13,231	8,007
Curacao 7	28	19	14	12	6	5	-	-	-	-
Mexico	1,457	3,566	3,425	4,171	21	3,911	-	-	3,996	175
United States of America	110,442	119,357	115,477	126,975	12,517	107,739	117,590	9,385	35,081	91,894
Remaining countries in America	1,353	1,292	1,374	1,442	32	1,382	1,436	6	686	756
Countries in Asia	98,832	105,316	117,304	114,515	5,696	58,606	102,390	12,125	40,850	73,665
China, People's Republic of 8	4,238	3,866	4,394	4,481	80	3,482	4,471	10	3,439	1,042
Hong Kong	13,667	20,688	21,311	20,967	646	14,979	18,130	2,837	3,160	17,807
Japan	11,218	8,651	7,532	8,513	264	452	8,247	266	4,125	4,388
Korea, Republic of	3,447	3,143	3,853	4,140	452	2,220	-	-	1,208	2,932
Singapore	36,401	39,085	46,881	46,538	2,299	24,207	39,183	7,355	18,000	28,538
Taiwan	4,909	4,801	4,326	4,032	43	3,512	-	-	2,777	1,255
Remaining countries in Asia	24,952	25,082	29,007	25,844	1,912	9,754	24,303	1,541	8,141	17,703
Countries in Oceania	2,800	3,817	4,169	3,392	279	-	3,339	53	1,110	2,282
Australia	2,355	3,490	3,753	2,917	235	709	-	-	843	2,074
New Zealand	149	201	268	338	24	285	338	-	267	71
Remaining countries in Oceania	296	126	148	137	20	-	-	-	-	137
Countries not identifiable	-	-	-	-	-	-	-	-	-	-
International organisations 9	1,000	548	514	527	-	-	527	-	-	527

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Q2	198,517	45,612	32,475	3,481	80,935	34,916	1,098	144,417	24,339	115,230	2,683	2,165
Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Q1	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
2025 Nov.	200,222	46,836	32,174	3,605	80,640	35,832	1,135	148,905	25,579	118,989	2,248	2,089
Dec.	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Jan.	188,749	41,483	30,010	2,780	78,327	35,214	935	139,695	20,374	115,127	2,285	1,909
Feb.	190,481	42,049	29,801	2,733	79,730	35,228	940	141,312	19,745	117,351	2,254	1,962
Mar.	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Apr.	192,468	40,776	31,137	2,834	81,472	35,295	954	142,460	18,613	119,466	2,305	2,076
of which: denominated in euro ²												
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Q2	78,684	24,915	6,424	.	40,977	6,008	.	50,201	5,432	42,695	867	1,207
Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Q1	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
2025 Nov.	79,458	25,768	6,602	.	41,624	5,316	.	49,327	6,016	41,279	862	1,170
Dec.	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Jan.	69,077	18,156	6,333	.	40,861	3,592	.	42,509	4,140	36,548	856	965
Feb.	69,941	18,239	6,416	.	41,139	4,011	.	42,575	3,933	36,799	856	987
Mar.	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Apr.	70,564	17,783	6,405	.	42,030	4,210	.	43,595	4,338	37,329	855	1,073
denominated in US dollar ²												
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Q2	45,339	10,962	16,406	.	12,327	4,203	.	36,864	14,853	21,433	455	123
Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Q1	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
2025 Nov.	44,036	11,945	15,532	1,460	10,963	4,116	20	37,969	15,773	21,662	406	128
Dec.	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Jan.	41,299	13,384	14,426	773	9,301	3,396	19	34,820	12,811	21,384	471	154
Feb.	42,438	14,204	14,176	763	9,857	3,419	19	35,181	12,481	22,091	432	177
Mar.	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Apr.	43,089	13,003	15,430	777	10,483	3,376	20	35,594	11,338	23,621	441	194
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Q2	176,664	39,932	26,876	2,980	76,154	29,684	1,038	127,568	16,417	107,031	2,557	1,563
Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Q1	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
2025 Nov.	178,302	41,613	25,894	3,304	76,002	30,416	1,073	130,158	17,111	109,374	2,154	1,519
Dec.	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Jan.	168,312	36,516	24,471	2,776	73,554	30,123	872	121,938	12,296	106,086	2,212	1,344
Feb.	168,735	36,967	24,425	2,733	74,194	29,540	876	122,835	11,458	107,810	2,180	1,387
Mar.	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Apr.	170,265	35,272	25,925	2,834	75,886	29,457	891	127,199	12,674	110,797	2,233	1,495

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States 4,5												
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Q2	124,932	26,230	10,919	.	60,969	24,086	.	96,436	3,220	90,300	1,411	1,505
Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Q1	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
2025 Nov.	127,816	26,695	10,562	.	63,010	24,716	.	97,319	1,945	92,796	1,095	1,483
Dec.	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Jan.	121,616	19,619	10,160	.	62,385	26,748	.	92,465	1,476	88,564	1,111	1,314
Feb.	121,514	19,635	10,027	.	63,003	26,182	.	93,170	1,296	89,409	1,108	1,357
Mar.	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Apr.	122,586	19,266	10,053	1,968	64,462	26,051	786	94,930	1,486	90,880	1,101	1,463
of which: vis-à-vis the euro area 4												
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Q2	67,751	23,461	5,897	.	34,883	3,378	.	44,022	2,721	39,061	911	1,329
Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Q1	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
2025 Nov.	68,836	24,258	5,870	.	35,692	2,883	.	41,575	1,685	37,685	903	1,302
Dec.	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Jan.	59,461	16,788	5,452	.	34,879	2,222	.	35,036	1,308	31,689	915	1,124
Feb.	59,850	16,663	5,473	.	35,188	2,405	.	35,174	1,149	31,946	911	1,168
Mar.	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Apr.	60,425	16,052	5,465	.	35,995	2,783	.	36,207	1,334	32,696	907	1,270
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Q2	20,892	5,680	5,599	.	4,781	4,271	.	16,612	7,922	7,962	126	602
Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Q1	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
2025 Nov.	21,322	5,223	6,280	.	4,638	4,818	.	18,564	8,468	9,432	94	570
Dec.	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Jan.	19,911	4,967	5,539	.	4,773	4,565	.	17,672	8,078	8,956	73	565
Feb.	20,988	5,082	5,376	.	5,536	4,930	.	18,438	8,287	9,502	74	575
Mar.	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Apr.	21,494	5,504	5,212	.	5,586	5,129	.	15,252	5,939	8,660	72	581
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Q2	4,177	1,225	1,227	.	1,195	.	-	3,755	2,288	1,464	.	.
Q3	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Q1	3,802	1,243	1,529	.	1,025	.	-	4,355	2,797	1,555	.	.
2025 Nov.	3,877	1,064	1,512	.	965	.	-	4,139	2,637	1,500	.	.
Dec.	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Jan.	3,461	1,102	1,373	.	977	.	-	4,353	2,657	1,693	.	.
Feb.	3,702	1,254	1,419	.	1,024	.	-	4,270	2,782	1,485	.	.
Mar.	3,802	1,243	1,529	.	1,025	.	-	4,355	2,797	1,555	.	.
Apr.	3,800	1,286	1,395	.	1,114	.	-	4,071	2,747	1,324	0	-

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign subsidiaries														
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Q2	198,517	78,684	45,339	246	5,896	34,819	10,793	24,410	8,065	2,924	557	69,309	11,626	34,916
Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Q1	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
2025 Nov.	200,222	79,458	44,036	271	5,274	33,525	13,311	24,040	8,134	3,229	376	69,820	10,820	35,832
Dec.	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Jan.	188,749	69,077	41,299	230	5,484	30,220	11,263	22,217	7,793	2,687	93	67,678	10,649	35,214
Feb.	190,481	69,941	42,438	180	5,224	30,304	11,745	22,306	7,495	2,641	92	68,284	11,446	35,228
Mar.	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Apr.	192,468	70,564	43,089	264	4,930	29,458	11,318	23,734	7,403	2,731	103	69,750	11,722	35,295
Foreign subsidiaries in the euro area ²														
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Q2	81,153	66,507	9,507	232	2,920	20,318	3,510	3,495	5,034	.	.	32,013	7,655	8,208
Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Q1	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
2025 Nov.	78,772	65,172	8,849	254	2,206	18,694	3,372	3,560	4,138	.	.	32,867	7,137	8,266
Dec.	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Jan.	66,939	55,999	7,686	214	2,166	12,980	2,943	3,392	4,024	.	.	32,045	6,992	4,335
Feb.	66,379	55,564	7,734	158	2,059	12,171	2,683	3,467	3,978	.	.	32,290	7,218	4,344
Mar.	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Apr.	67,457	56,374	8,299	243	1,576	12,483	3,261	3,362	3,734	.	.	32,859	7,344	4,184
of which: in Luxembourg														
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Q2	42,661	29,101	8,509	205	2,914	17,198	3,113	1,468	4,580	.	.	.	6,068	8,208
Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Q1	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
2025 Nov.	40,182	27,660	7,877	226	2,186	15,758	3,305	1,417	3,861	.	.	.	5,492	8,266
Dec.	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Jan.	28,885	19,149	6,593	182	2,147	10,079	2,875	.	3,594	.	.	.	5,328	4,335
Feb.	28,080	18,433	6,668	129	2,048	9,232	2,606	.	3,622	.	.	.	5,555	4,344
Mar.	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Apr.	28,501	18,576	7,238	210	1,569	9,463	3,197	.	3,342	.	.	.	5,662	4,184
Foreign subsidiaries outside the euro area ²														
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Q2	117,364	12,177	35,832	14	2,976	14,501	7,283	20,915	3,031	.	.	37,296	3,971	26,708
Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Q1	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
2025 Nov.	121,450	14,286	35,187	17	3,068	14,831	9,939	20,480	3,996	.	.	36,953	3,683	27,566
Dec.	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Jan.	121,810	13,078	33,613	16	3,318	17,240	8,320	18,825	3,769	.	.	35,633	3,657	30,879
Feb.	124,102	14,377	34,704	22	3,165	18,133	9,062	18,839	3,517	.	.	35,994	4,228	30,884
Mar.	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Apr.	125,011	14,190	34,790	21	3,354	16,975	8,057	20,372	3,669	.	.	36,891	4,378	31,111

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign subsidiaries														
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,098	144,417	50,201	36,864	304	2,653	6,694	17,645	102,207	13,023	1,511	1,172	2,004	161	2025 Q2
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Q1
1,135	148,905	49,327	37,969	333	3,042	6,627	18,952	104,320	14,669	1,406	842	1,947	142	2025 Nov.
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Dec.
935	139,695	42,509	34,820	190	3,073	5,824	14,550	100,130	14,997	1,457	828	1,778	131	2026 Jan.
940	141,312	42,575	35,181	131	2,998	5,821	13,924	102,372	14,979	1,461	793	1,824	138	Feb.
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	Mar.
954	142,460	43,595	35,594	211	2,670	5,783	12,830	104,189	15,277	1,501	804	1,919	157	Apr.
Foreign subsidiaries in the euro area 2														
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	953	1,049	.	.	2023
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	444	1,060	.	.	2024
296	53,768	40,861	10,089	260	1,202	1,561	10,751	34,587	4,434	385	1,202	.	.	2025 Q2
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	488	1,091	.	.	Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	385	996	.	.	Q4
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	367	1,070	.	.	2026 Q1
304	53,186	39,749	10,756	281	1,373	877	12,273	33,032	4,647	382	1,167	.	.	2025 Nov.
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	385	996	.	.	Dec.
81	42,773	32,776	8,354	143	1,076	729	8,548	27,064	4,258	371	996	.	.	2026 Jan.
82	42,531	32,667	8,182	87	1,169	635	8,203	27,267	4,217	365	1,033	.	.	Feb.
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	367	1,070	.	.	Mar.
82	44,149	34,127	8,567	172	856	743	8,665	28,061	4,348	383	1,121	.	.	Apr.
of which: in Luxembourg														
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	389	.	346	.	2023
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	148	.	.	.	2024
.	24,631	13,041	8,892	253	1,125	1,185	10,743	7,575	3,692	90	.	.	.	2025 Q2
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	193	902	.	.	Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	90	801	.	.	Q4
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	72	.	.	.	2026 Q1
.	25,297	13,305	9,435	276	1,287	712	12,027	7,314	3,896	87	975	.	.	2025 Nov.
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	90	801	.	.	Dec.
.	14,882	6,404	6,964	.	992	.	8,292	1,382	3,486	76	.	.	.	2026 Jan.
.	14,434	6,104	6,787	.	1,082	468	7,951	1,388	3,434	70	.	.	.	Feb.
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	72	.	.	.	Mar.
.	15,020	6,631	7,093	.	748	574	8,394	1,198	3,541	88	.	.	.	Apr.
Foreign subsidiaries outside the euro area 2														
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	560	2,282	.	.	2023
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	759	1,102	.	.	2024
802	90,649	9,340	26,775	44	1,451	5,133	6,894	67,620	8,589	787	802	.	.	2025 Q2
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	434	771	.	.	Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	466	780	.	.	Q4
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	470	799	.	.	2026 Q1
831	95,719	9,578	27,213	52	1,669	5,750	6,679	71,288	10,022	460	780	.	.	2025 Nov.
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	466	780	.	.	Dec.
854	96,922	9,733	26,466	47	1,997	5,095	6,002	73,066	10,739	457	782	.	.	2026 Jan.
858	98,781	9,908	26,999	44	1,829	5,186	5,721	75,105	10,762	428	791	.	.	Feb.
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	470	799	.	.	Mar.
872	98,311	9,468	27,027	39	1,814	5,040	4,165	76,128	10,929	421	798	.	.	Apr.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	March 2026	April 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	193,234	192,468	70,564	43,089	79,595	112,873	49,162	143,306	156,219	36,249
Countries in Europe	141,742	144,375	138,197	138,120	67,735	4,900	46,356	91,764	35,083	103,037	110,882	27,238
EU Member States 1	123,757	126,391	122,827	122,586	64,206	1,271	35,058	87,528	26,457	96,129	95,749	26,837
Euro area 1	68,958	63,665	60,770	60,425	58,594	882	22,563	37,862	16,394	44,031	57,580	2,845
Austria	389	475	544	673	657	.	485	188	162	511	332	341
Belgium	249	222	482	398	381	9	347	51	42	356	.	.
Bulgaria	5	5	.	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	0	0	.	0	0	0	0	0	.
Cyprus	185	138	135	187	69	31	.	.	.	187	187	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	32	32	32	.	.	.	.	.	.	.
France	1,609	1,415	2,612	2,595	2,314	159	2,099	496	1,144	1,451	2,020	575
Greece	37	23	25	25	24	.	25	.	.	.	25	.
Ireland	356	414	428	411	410	1	165	246	.	.	411	.
Italy	21,867	22,148	22,277	22,502	22,321	159	1,836	20,666	1,363	21,139	21,843	659
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg 2	19,938	14,967	12,634	12,215	11,508	126	10,663	1,552	9,585	2,630	12,137	78
Malta	32	87	47	110	72	34	103	7	.	110	110	.
Netherlands	1,710	1,311	1,192	1,311	1,003	248	394	917	119	1,192	1,092	219
Portugal	217	214	216	213	201	0	11	202	0	213	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	1	1	1	.	.	.	.	.	.	.
Spain	17,352	16,793	17,138	16,654	16,503	112	4,064	12,590	1,721	14,933	16,303	351
Other EU Member States 1	54,799	62,726	62,057	62,161	5,612	389	12,495	49,666	10,063	52,098	38,169	23,992
Czechia	3,423	4,449	4,574	4,499	71	.	2,839	1,660	2,670	1,829	.	.
Denmark	687	116	21	28	15	.	8	20	6	22	.	.
Hungary	161	52	57	52	46	6	7	45	0	52	52	.
Poland	48,604	56,262	55,681	55,879	5,203	210	9,631	46,248	5,889	49,990	33,518	22,361
Sweden	556	470	249	245	207	.	9	236	42	203	.	.
Remaining EU countries 3, 4	1,368	1,377	1,475	1,458	70	.	1	1,457	1,456	2	2	1,456
Other European countries 1	17,985	17,984	15,370	15,534	3,529	3,629	11,298	4,236	8,626	6,908	15,133	401
Guernsey	.	.	98	.	.	.	.	.	.	.	.	.
Jersey	707	723	761	834	342	.	348	486	.	.	834	.
Norway	.	.	119	.	.	27	.	.	.	.	96	.
Russian Federation	1,225	1,076	1,334	1,423	33	.	1,184	239	1,154	269	.	.
Switzerland	5,750	8,588	5,593	5,610	1,001	2,028	3,986	1,624	3,386	2,224	5,326	284
Turkey	894	997	1,198	1,162	951	208	948	214	515	647	.	.
United Kingdom	7,855	5,866	5,770	5,826	1,008	1,226	4,294	1,532	3,357	2,469	.	.
Remaining European countries 5	611	418	497	474	104	.	359	115	194	280	.	.
Countries in Africa	530	607	637	641	457	149	232	409	1	640	641	.
South Africa	0	0	3	2	.	.	.	.	1	1	2	.
Remaining countries in Africa	530	607	634	639	.	.	.	.	.	639	639	.
Countries in America	44,852	41,610	38,687	38,784	773	35,223	24,662	14,122	10,887	27,897	34,532	4,252
Bahamas	43	69	47	47	.	43	18	29	.	47	.	.
Bermuda	.	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	2,826	2,418	.	272	1,002	1,416	502	1,916	.	.
British Virgin Islands	643	609	561	549	96	77	214	335	.	549	549	.
Canada	619	552	263	189	44	124	1	188	46	143	11	178
Cayman Islands	1,959	1,240	1,233	1,185	252	795	995	190	.	.	1,185	.
Curacao 6	.	0	.	.	.	.	.	.	.	.	.	.
Mexico	312	302	282	260	56	188	219	41	.	.	260	.
United States of America	37,719	35,413	32,657	33,426	161	33,191	21,862	11,564	9,598	23,828	30,572	2,854
Remaining countries in America	794	899	818	710	162	533	351	359	.	.	710	.
Countries in Asia	15,049	14,457	14,920	14,185	1,074	2,624	8,033	6,152	3,167	11,018	10,149	4,036
China, People's Republic of 7	7,724	7,083	7,378	6,537	0	.	.	1,495	5,042	.	.	.
Hong Kong	39	114	135	136	73	1	104	32	44	92	136	.
Japan	458	343	279	270	94	.	171	99	171	99	.	.
Korea, Republic of	119	84	18	18	1	1	1	17	17	1	.	.
Singapore	1,142	677	742	775	68	300	751	24	698	77	.	.
Taiwan	7	5	4	4	0	.	.	0	0	4	4	.
Remaining countries in Asia	5,560	6,151	6,364	6,445	838	2,316	3,707	2,738	742	5,703	.	.
Countries in Oceania	400	215	29	29	4	.	.	.	24	5	15	14
Australia	326	137	24	24	.	3	10	14	21	3	10	14
New Zealand	.	76	3	.	.	.	3	.	3	.	.	.
Remaining countries in Oceania	.	2	.	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations 8	567	592	764	709	521	.	.	.	.	709	.	709

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	March 2026	April 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	142,427	142,460	43,595	35,594	138,079	4,381	20,918	121,542
Countries in Europe	111,325	117,489	108,887	109,680	42,797	11,773	106,360	3,320	13,810	95,870
EU Member States 2	92,767	98,975	94,086	94,930	37,644	5,390	92,366	2,564	2,587	92,343
Euro area 2	42,767	41,721	35,977	36,207	31,375	3,534	34,030	2,177	2,241	33,966
Austria	735	1,023	1,085	1,136	1,045	70	.	.	17	1,119
Belgium	245	169	120	161	64	58	.	.	45	116
Bulgaria	16	23	13	8	1	7	8	.	.	.
Croatia	29	20	25	23	10	13	23	.	.	.
Cyprus	153	271	324	366	129	206	.	.	.	366
Estonia	11	8	8	8	4	0	8	.	.	8
Finland	9	9	8	10	7	0	10	.	.	.
France	361	573	534	579	135	247	.	.	63	516
Greece	117	69	76	70	4	65	70	.	.	.
Ireland	183	247	246	274	73	94	.	.	75	199
Italy	15,816	15,438	15,615	15,629	15,043	506	15,098	531	539	15,090
Latvia	4	44	11	18	5	12	18	.	.	.
Lithuania	6	5	7	6	4	0	6	.	.	.
Luxembourg 3	10,141	8,836	3,209	3,190	1,936	1,065	2,060	1,130	797	2,393
Malta	56	92	115	75	21	21	.	.	.	.
Netherlands	880	1,184	878	912	145	306	677	235	346	566
Portugal	83	78	73	107	59	34	.	.	.	.
Slovakia	1,021	1,098	1,102	1,123	1,122	0	1,123	.	.	.
Slovenia	16	22	21	21	0	0	21	.	20	1
Spain	12,901	12,535	12,507	12,491	11,568	830	12,289	202	244	12,247
Other EU Member States 2	50,000	57,254	58,109	58,723	6,269	1,856	58,336	387	346	58,377
Czechia	3,008	5,022	5,584	5,791	27	6	.	.	.	.
Denmark	37	16	11	16	6	0	.	.	.	.
Hungary	17	13	16	18	5	11	18	.	.	.
Poland	46,369	51,913	52,250	52,652	6,190	1,837	52,414	238	191	52,461
Sweden	85	107	89	87	33	1	87	.	1	86
Remaining EU countries 4, 5	484	183	159	159	8	.	.	.	.	.
Other European countries 2	18,558	18,514	14,801	14,750	5,153	6,383	13,994	756	11,223	3,527
Guernsey	73	54	34	35	2	21	35	.	.	.
Jersey	139	129	144	104	5	79	104	.	.	.
Norway	17	18	15	18	10	2	.	.	2	16
Russian Federation	466	440	382	399	113	47	.	.	18	381
Switzerland	11,057	12,382	9,114	9,309	3,378	5,045	9,226	83	8,333	976
Turkey	364	340	357	378	330	36	378	.	81	297
United Kingdom	5,111	3,933	3,677	3,623	1,231	620	2,963	660	2,286	1,337
Remaining European countries 6	1,331	1,218	1,078	884	84	533	.	.	498	386
Countries in Africa	849	925	700	464	12	421	464	.	378	86
South Africa	65	43	42	27	1	26	27	.	.	.
Remaining countries in Africa	784	882	658	437	11	395	437	.	.	.
Countries in America	20,054	20,501	19,735	20,612	429	18,909	20,191	421	2,128	18,484
Bahamas	6	21	18	12	.	5	12	.	.	12
Bermuda	8	.	5	7	.	7	.	.	.	.
Brazil	673	1,047	926	943	5	43	943	.	.	.
British Virgin Islands	141	348	146	140	12	66	140	.	.	140
Canada	108	65	56	46	4	40	46	.	.	.
Cayman Islands	1,439	1,072	1,095	872	20	675	.	.	267	605
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	121	88	12	75	88	.	.	.
United States of America	16,901	16,595	16,775	18,144	355	17,668	.	.	1,335	16,809
Remaining countries in America	720	1,208	593	360	20	330	.	.	.	.
Countries in Asia	12,976	13,424	12,906	11,447	350	4,244	10,807	640	4,600	6,847
China, People's Republic of 8	6,705	7,140	6,856	5,937	19	213	.	.	820	5,117
Hong Kong	164	218	201	187	69	97	187	.	103	84
Japan	364	281	218	301	8	291	301	.	103	198
Korea, Republic of	184	152	108	89	1	.	89	.	69	20
Singapore	2,380	2,671	2,559	2,583	114	2,288	2,583	.	2,291	292
Taiwan	48	28	38	25	7	.	.	.	25	0
Remaining countries in Asia	3,131	2,934	2,926	2,325	132	1,253	.	.	1,189	1,136
Countries in Oceania	.	.	.	.	7	.	.	0	2	.
Australia	5	5	7	6	4	.	6	.	.	.
New Zealand	.	.	.	.	.	5	.	.	.	4
Remaining countries in Oceania	256	119	180	236	.	233	236	.	.	236
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.