

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

| End of reporting period                                   | Claims on non-residents 1 |                   |                       |                   |                                       |        |                                                   |                  |         |                       |                   |                                       |                 |                                       |                             |
|-----------------------------------------------------------|---------------------------|-------------------|-----------------------|-------------------|---------------------------------------|--------|---------------------------------------------------|------------------|---------|-----------------------|-------------------|---------------------------------------|-----------------|---------------------------------------|-----------------------------|
|                                                           | Total                     | Short-term assets |                       |                   |                                       |        |                                                   | Long-term assets |         |                       |                   |                                       |                 |                                       |                             |
|                                                           |                           | Total             | Loans and advances to |                   |                                       |        | Treasury bills and other money market instruments |                  | Total   | Loans and advances to |                   |                                       | Bonds and notes |                                       | Shares and other securities |
|                                                           |                           |                   | foreign banks 2       | foreign non-banks |                                       | Total  | of which: enterprises and house-holds             | Total            |         | foreign banks         | foreign non-banks |                                       | Total           | of which: enterprises and house-holds |                             |
|                                                           |                           |                   |                       | Total             | of which: enterprises and house-holds |        |                                                   |                  |         |                       | Total             | of which: enterprises and house-holds |                 |                                       |                             |
| 1                                                         | 2                         | 3                 | 4                     | 5                 | 6                                     | 7      | 8                                                 | 9                | 10      | 11                    | 12                | 13                                    | 14              |                                       |                             |
| Assets and liabilities, total 4                           |                           |                   |                       |                   |                                       |        |                                                   |                  |         |                       |                   |                                       |                 |                                       |                             |
| 2022                                                      | 2,143,253                 | 846,465           | 656,934               | 172,945           | 165,947                               | 16,586 | 1,691                                             | 1,296,788        | 270,416 | 443,211               | 392,637           | 482,964                               | 221,590         | 22,610                                |                             |
| 2023                                                      | 2,208,819                 | 842,814           | 652,573               | 174,906           | 167,309                               | 15,335 | 3,051                                             | 1,366,005        | 282,661 | 452,386               | 404,686           | 514,626                               | 226,691         | 35,372                                |                             |
| 2024                                                      | 2,461,421                 | 997,174           | 760,197               | 222,014           | 214,314                               | 14,963 | 2,051                                             | 1,464,247        | 298,704 | 469,198               | 421,508           | 565,727                               | 241,251         | 42,331                                |                             |
| 2025 Q2                                                   | 2,651,005                 | 1,116,271         | 850,595               | 243,501           | 234,120                               | 22,175 | 2,245                                             | 1,534,734        | 289,999 | 471,157               | 423,792           | 633,318                               | 244,305         | 53,980                                |                             |
| Q3                                                        | 2,679,394                 | 1,122,267         | 833,854               | 271,834           | 259,945                               | 16,579 | 2,234                                             | 1,557,127        | 294,346 | 473,255               | 425,172           | 638,855                               | 249,945         | 63,992                                |                             |
| Q4                                                        | 2,696,693                 | 1,150,471         | 856,894               | 274,872           | 260,934                               | 18,705 | 3,114                                             | 1,546,222        | 300,759 | 471,080               | 426,557           | 638,665                               | 246,312         | 48,110                                |                             |
| 2026 Q1                                                   | 2,964,478                 | 1,355,858         | 974,521               | 359,829           | 347,165                               | 21,508 | 3,261                                             | 1,608,620        | 304,579 | 481,072               | 434,513           | 673,785                               | 244,878         | 58,308                                |                             |
| 2026 Feb.                                                 | 2,985,342                 | 1,380,401         | 999,135               | 362,698           | 349,830                               | 18,568 | 2,965                                             | 1,604,941        | 305,154 | 475,057               | 428,980           | 663,601                               | 244,901         | 71,250                                |                             |
| Mar.                                                      | 2,964,478                 | 1,355,858         | 974,521               | 359,829           | 347,165                               | 21,508 | 3,261                                             | 1,608,620        | 304,579 | 481,072               | 434,513           | 673,785                               | 244,878         | 58,308                                |                             |
| Apr.                                                      | 2,952,154                 | 1,331,942         | 953,949               | 356,494           | 343,456                               | 21,499 | 3,361                                             | 1,620,212        | 306,560 | 480,117               | 433,554           | 675,669                               | 247,110         | 67,064                                |                             |
| May                                                       | 3,028,851                 | 1,378,250         | 983,891               | 373,329           | 359,867                               | 21,030 | 2,952                                             | 1,650,601        | 310,407 | 484,866               | 438,431           | 692,998                               | 249,214         | 71,424                                |                             |
| June                                                      | 3,079,694                 | 1,405,781         | 1,011,720             | 372,641           | 359,285                               | 21,420 | 3,820                                             | 1,673,913        | 314,641 | 488,841               | 443,842           | 710,877                               | 255,495         | 68,001                                |                             |
| of which: denominated in euro 4                           |                           |                   |                       |                   |                                       |        |                                                   |                  |         |                       |                   |                                       |                 |                                       |                             |
| 2022                                                      | 1,519,537                 | 580,578           | 453,709               | 112,023           | 105,591                               | 14,846 | 1,402                                             | 938,959          | 136,458 | 296,495               | 252,880           | 432,347                               | 210,963         | 16,920                                |                             |
| 2023                                                      | 1,569,520                 | 557,490           | 435,730               | 110,004           | 103,513                               | 11,756 | 2,739                                             | 1,012,030        | 148,464 | 314,587               | 271,776           | 464,711                               | 216,771         | 23,884                                |                             |
| 2024                                                      | 1,721,164                 | 639,816           | 491,792               | 135,603           | 129,163                               | 12,421 | 1,700                                             | 1,081,348        | 156,814 | 327,076               | 283,460           | 510,152                               | 229,547         | 25,813                                |                             |
| 2025 Q2                                                   | 1,926,700                 | 749,668           | 571,688               | 159,815           | 151,519                               | 18,165 | 1,724                                             | 1,177,032        | 166,799 | 337,826               | 294,081           | 582,910                               | 235,671         | 26,993                                |                             |
| Q3                                                        | 1,948,577                 | 760,616           | 569,201               | 179,695           | 169,357                               | 11,720 | 1,520                                             | 1,187,961        | 169,045 | 339,528               | 295,176           | 591,433                               | 240,776         | 24,956                                |                             |
| Q4                                                        | 1,965,107                 | 778,929           | 580,653               | 184,117           | 172,173                               | 14,159 | 2,512                                             | 1,186,178        | 166,903 | 338,794               | 297,570           | 592,299                               | 237,656         | 24,302                                |                             |
| 2026 Q1                                                   | 2,196,012                 | 964,018           | 698,603               | 247,999           | 236,427                               | 17,416 | 2,307                                             | 1,231,994        | 167,799 | 345,505               | 302,281           | 624,230                               | 234,559         | 27,359                                |                             |
| 2026 Feb.                                                 | 2,221,288                 | 990,719           | 725,519               | 250,298           | 238,784                               | 14,902 | 2,346                                             | 1,230,569        | 174,458 | 343,378               | 300,608           | 615,447                               | 234,605         | 30,619                                |                             |
| Mar.                                                      | 2,196,012                 | 964,018           | 698,603               | 247,999           | 236,427                               | 17,416 | 2,307                                             | 1,231,994        | 167,799 | 345,505               | 302,281           | 624,230                               | 234,559         | 27,359                                |                             |
| Apr.                                                      | 2,182,704                 | 939,569           | 681,840               | 240,102           | 228,084                               | 17,627 | 2,450                                             | 1,243,135        | 170,545 | 347,212               | 303,975           | 629,413                               | 236,665         | 28,730                                |                             |
| May                                                       | 2,224,990                 | 959,538           | 693,090               | 249,689           | 237,232                               | 16,759 | 2,099                                             | 1,265,452        | 174,349 | 350,069               | 307,105           | 645,572                               | 238,925         | 28,313                                |                             |
| June                                                      | 2,264,253                 | 990,555           | 719,581               | 254,600           | 242,759                               | 16,374 | 2,705                                             | 1,273,698        | 168,448 | 349,142               | 308,126           | 659,581                               | 245,132         | 29,315                                |                             |
| denominated in US dollar 4                                |                           |                   |                       |                   |                                       |        |                                                   |                  |         |                       |                   |                                       |                 |                                       |                             |
| 2022                                                      | 439,797                   | 177,933           | 135,844               | 40,889            | 40,815                                | 1,200  | .                                                 | 261,864          | 115,902 | 90,483                | 87,710            | 37,274                                | 4,317           | 2,368                                 |                             |
| 2023                                                      | 462,036                   | 212,492           | 160,657               | 49,206            | 48,494                                | 2,629  | .                                                 | 249,544          | 115,112 | 80,086                | 77,814            | 35,549                                | 4,594           | 3,434                                 |                             |
| 2024                                                      | 542,650                   | 278,042           | 210,981               | 65,613            | 64,913                                | 1,448  | .                                                 | 264,608          | 120,708 | 83,603                | 81,319            | 37,067                                | 4,743           | 2,811                                 |                             |
| 2025 Q2                                                   | 515,381                   | 278,444           | 219,533               | 58,064            | 57,416                                | 847    | 58                                                | 236,937          | 104,794 | 73,235                | 71,143            | 30,851                                | 3,418           | 10,064                                |                             |
| Q3                                                        | 518,655                   | 271,354           | 208,060               | 62,359            | 61,576                                | 935    | .                                                 | 247,301          | 106,958 | 73,656                | 71,150            | 31,145                                | 4,137           | 17,537                                |                             |
| Q4                                                        | 522,825                   | 283,279           | 217,459               | 63,271            | 62,409                                | 2,549  | 102                                               | 239,546          | 114,777 | 70,226                | 68,031            | 32,382                                | 3,818           | 4,162                                 |                             |
| 2026 Q1                                                   | 545,707                   | 293,014           | 212,803               | 78,931            | 78,051                                | 1,280  | 107                                               | 252,693          | 117,247 | 74,111                | 71,858            | 35,531                                | 5,640           | 7,875                                 |                             |
| 2026 Feb.                                                 | 533,986                   | 291,252           | 212,226               | 77,929            | 77,067                                | 1,097  | .                                                 | 242,734          | 111,011 | 70,039                | 67,832            | 34,234                                | 5,785           | 9,949                                 |                             |
| Mar.                                                      | 545,707                   | 293,014           | 212,803               | 78,931            | 78,051                                | 1,280  | 107                                               | 252,693          | 117,247 | 74,111                | 71,858            | 35,531                                | 5,640           | 7,875                                 |                             |
| Apr.                                                      | 532,477                   | 285,819           | 203,457               | 80,789            | 79,916                                | 1,573  | 195                                               | 246,658          | 116,283 | 70,686                | 68,431            | 31,921                                | 4,807           | 9,970                                 |                             |
| May                                                       | 553,360                   | 303,520           | 218,514               | 83,479            | 82,632                                | 1,527  | 66                                                | 249,840          | 116,189 | 71,478                | 69,101            | 32,722                                | 5,126           | 11,562                                |                             |
| June                                                      | 565,761                   | 300,971           | 215,588               | 83,758            | 82,893                                | 1,625  | 198                                               | 264,790          | 125,360 | 75,145                | 72,611            | 36,233                                | 5,294           | 9,677                                 |                             |
| Assets and liabilities vis-à-vis industrial countries 5,6 |                           |                   |                       |                   |                                       |        |                                                   |                  |         |                       |                   |                                       |                 |                                       |                             |
| 2022                                                      | 1,921,294                 | 778,207           | 607,386               | 155,319           | 149,381                               | 15,502 | 1,486                                             | 1,143,087        | 223,746 | 373,413               | 342,069           | 456,556                               | 218,875         | 20,703                                |                             |
| 2023                                                      | 1,964,623                 | 759,342           | 598,112               | 146,283           | 141,039                               | 14,947 | 2,860                                             | 1,205,281        | 237,952 | 383,998               | 356,003           | 482,116                               | 224,132         | 29,332                                |                             |
| 2024                                                      | 2,165,270                 | 891,338           | 699,639               | 177,613           | 172,480                               | 14,086 | 1,814                                             | 1,273,932        | 247,062 | 397,917               | 373,047           | 520,192                               | 235,995         | 30,864                                |                             |
| 2025 Q2                                                   | 2,344,746                 | 1,004,277         | 793,653               | 189,263           | 183,248                               | 21,361 | 1,899                                             | 1,340,469        | 241,939 | 404,245               | 379,767           | 574,270                               | 241,153         | 43,372                                |                             |
| Q3                                                        | 2,346,112                 | 994,158           | 770,929               | 207,520           | 199,289                               | 15,709 | 1,861                                             | 1,351,954        | 245,599 | 405,498               | 380,928           | 576,414                               | 246,521         | 47,279                                |                             |
| Q4                                                        | 2,345,163                 | 1,006,567         | 780,533               | 208,033           | 199,186                               | 18,001 | 2,805                                             | 1,338,596        | 251,492 | 402,400               | 382,295           | 576,044                               | 243,326         | 30,413                                |                             |
| 2026 Q1                                                   | 2,598,581                 | 1,205,690         | 886,151               | 299,568           | 291,179                               | 19,971 | 2,669                                             | 1,392,891        | 254,069 | 411,205               | 389,909           | 607,446                               | 241,362         | 38,823                                |                             |
| 2026 Feb.                                                 | 2,618,415                 | 1,230,918         | 917,318               | 295,951           | 287,323                               | 17,649 | 2,641                                             | 1,387,497        | 256,203 | 405,663               | 384,808           | 598,978                               | 241,491         | 46,001                                |                             |
| Mar.                                                      | 2,598,581                 | 1,205,690         | 886,151               | 299,568           | 291,179                               | 19,971 | 2,669                                             | 1,392,891        | 254,069 | 411,205               | 389,909           | 607,446                               | 241,362         | 38,823                                |                             |
| Apr.                                                      | 2,590,835                 | 1,190,668         | 870,746               | 299,542           | 290,852                               | 20,380 | 2,895                                             | 1,400,167        | 256,590 | 410,807               | 389,600           | 608,019                               | 243,748         | 43,366                                |                             |
| May                                                       | 2,651,891                 | 1,227,882         | 893,446               | 314,328           | 305,225                               | 20,108 | 2,381                                             | 1,424,009        | 259,896 | 414,884               | 393,948           | 623,407                               | 245,964         | 44,447                                |                             |
| June                                                      | 2,694,838                 | 1,247,226         | 919,348               | 307,745           | 298,921                               | 20,133 | 3,083                                             | 1,447,612        | 263,464 | 418,271               | 399,054           | 640,749                               | 252,441         | 43,280                                |                             |

\* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

## V External position of banks

|                                                           |                                               |                                                               | Liabilities to non-residents 3 |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
|-----------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|--------------------------------|------------------------|------------------|----------------------|--------------------------------------|---------|-----------------------|----------------------|--------------------------------------|----------------------------------------------|--------------------------------------------------------|-------------------------|
|                                                           |                                               |                                                               |                                | Short-term liabilities |                  |                      |                                      |         | Long-term liabilities |                      |                                      |                                              |                                                        |                         |
| Participating interest                                    |                                               | Memo item: Loans and advances to foreign monetary authorities |                                |                        |                  | to foreign non-banks |                                      |         |                       | to foreign non-banks |                                      |                                              | Memo item: Liabilities to foreign monetary authorities |                         |
|                                                           |                                               |                                                               |                                |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
| Total                                                     | of which: working capital at foreign branches |                                                               | Total                          | Total                  | to foreign banks | Total                | of which: enterprises and households | Total   | to foreign banks      | Total                | of which: enterprises and households | Working capital of branches of foreign banks |                                                        | End of reporting period |
| 15                                                        | 16                                            | 17                                                            | 18                             | 19                     | 20               | 21                   | 22                                   | 23      | 24                    | 25                   | 26                                   | 27                                           | 28                                                     |                         |
| Assets and liabilities, total 4                           |                                               |                                                               |                                |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
| 77,587                                                    | 61,877                                        | 28,628                                                        | 1,381,064                      | 1,136,858              | 856,320          | 280,538              | 274,525                              | 244,206 | 141,874               | 89,322               | 88,792                               | 13,010                                       | 57,319                                                 | 2022                    |
| 80,960                                                    | 64,229                                        | 20,296                                                        | 1,318,103                      | 1,039,086              | 757,483          | 281,603              | 272,173                              | 279,017 | 166,187               | 98,593               | 97,996                               | 14,237                                       | 54,379                                                 | 2023                    |
| 88,287                                                    | 71,166                                        | 15,628                                                        | 1,381,281                      | 1,076,629              | 778,962          | 297,667              | 286,492                              | 304,652 | 183,158               | 105,114              | 104,343                              | 16,380                                       | 61,551                                                 | 2024                    |
| 86,280                                                    | 68,752                                        | 9,743                                                         | 1,548,892                      | 1,243,395              | 891,543          | 351,852              | 333,326                              | 305,497 | 180,478               | 108,256              | 107,091                              | 16,763                                       | 71,411                                                 | 2025 Q2                 |
| 86,679                                                    | 69,056                                        | 12,062                                                        | 1,542,611                      | 1,229,481              | 878,405          | 351,076              | 328,484                              | 313,130 | 188,004               | 108,192              | 106,766                              | 16,934                                       | 71,782                                                 | Q3                      |
| 87,608                                                    | 69,628                                        | 8,622                                                         | 1,442,228                      | 1,136,361              | 809,011          | 327,350              | 312,336                              | 305,867 | 181,239               | 107,696              | 106,330                              | 16,932                                       | 53,737                                                 | Q4                      |
| 90,876                                                    | 72,200                                        | 13,142                                                        | 1,722,123                      | 1,411,745              | 979,789          | 431,956              | 414,164                              | 310,378 | 180,981               | 114,330              | 112,881                              | 15,067                                       | 62,851                                                 | 2026 Q1                 |
| 89,879                                                    | 71,244                                        | 9,288                                                         | 1,714,555                      | 1,393,682              | 966,317          | 427,365              | 403,085                              | 320,873 | 193,545               | 112,278              | 110,878                              | 15,050                                       | 64,549                                                 | 2026 Feb.               |
| 90,876                                                    | 72,200                                        | 13,142                                                        | 1,722,123                      | 1,411,745              | 979,789          | 431,956              | 414,164                              | 310,378 | 180,981               | 114,330              | 112,881                              | 15,067                                       | 62,851                                                 | Mar.                    |
| 90,802                                                    | 71,952                                        | 14,694                                                        | 1,718,782                      | 1,406,137              | 971,122          | 435,015              | 408,296                              | 312,645 | 184,259               | 113,990              | 112,487                              | 14,396                                       | 62,314                                                 | Apr.                    |
| 90,906                                                    | 72,047                                        | 12,170                                                        | 1,745,460                      | 1,433,503              | 990,959          | 442,544              | 425,064                              | 311,957 | 182,539               | 115,333              | 113,569                              | 14,085                                       | 66,842                                                 | May                     |
| 91,553                                                    | 72,575                                        | 12,290                                                        | 1,754,902                      | 1,445,112              | 999,585          | 445,527              | 426,714                              | 309,790 | 175,997               | 119,778              | 118,032                              | 14,015                                       | 63,600                                                 | June                    |
| of which: denominated in euro 4                           |                                               |                                                               |                                |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
| 56,739                                                    | 42,629                                        | 15,220                                                        | 1,030,081                      | 830,007                | 634,000          | 196,007              | 191,946                              | 200,074 | 108,229               | 78,863               | 78,368                               | 12,982                                       | 14,863                                                 | 2022                    |
| 60,384                                                    | 45,198                                        | 14,419                                                        | 975,741                        | 742,861                | 540,334          | 202,527              | 194,170                              | 232,880 | 128,087               | 90,581               | 90,046                               | 14,212                                       | 10,467                                                 | 2023                    |
| 61,493                                                    | 45,969                                        | 12,646                                                        | 975,273                        | 722,524                | 516,342          | 206,182              | 196,817                              | 252,749 | 139,159               | 97,236               | 96,527                               | 16,354                                       | 17,638                                                 | 2024                    |
| 62,504                                                    | 46,364                                        | 6,798                                                         | 1,103,351                      | 845,276                | 593,535          | 251,741              | 234,604                              | 258,075 | 143,221               | 98,116               | 97,003                               | 16,738                                       | 29,281                                                 | 2025 Q2                 |
| 62,999                                                    | 46,760                                        | 7,677                                                         | 1,111,968                      | 850,580                | 593,512          | 257,068              | 236,078                              | 261,388 | 146,460               | 98,019               | 96,959                               | 16,909                                       | 30,877                                                 | Q3                      |
| 63,880                                                    | 47,292                                        | 5,631                                                         | 1,025,088                      | 770,273                | 527,851          | 242,422              | 229,099                              | 254,815 | 140,463               | 97,445               | 96,290                               | 16,907                                       | 15,730                                                 | Q4                      |
| 67,101                                                    | 49,427                                        | 6,081                                                         | 1,263,050                      | 1,009,663              | 678,935          | 330,728              | 314,988                              | 253,387 | 134,061               | 104,298              | 103,093                              | 15,028                                       | 22,409                                                 | 2026 Q1                 |
| 66,667                                                    | 49,027                                        | 6,175                                                         | 1,257,515                      | 998,549                | 680,072          | 318,477              | 296,599                              | 258,966 | 141,468               | 102,487              | 101,291                              | 15,011                                       | 25,030                                                 | 2026 Feb.               |
| 67,101                                                    | 49,427                                        | 6,081                                                         | 1,263,050                      | 1,009,663              | 678,935          | 330,728              | 314,988                              | 253,387 | 134,061               | 104,298              | 103,093                              | 15,028                                       | 22,409                                                 | Mar.                    |
| 67,235                                                    | 49,554                                        | 10,463                                                        | 1,244,359                      | 989,606                | 659,494          | 330,112              | 305,325                              | 254,753 | 136,294               | 104,102              | 103,044                              | 14,357                                       | 23,664                                                 | Apr.                    |
| 67,149                                                    | 49,450                                        | 8,795                                                         | 1,258,740                      | 1,005,433              | 670,278          | 335,155              | 319,485                              | 253,307 | 134,062               | 105,199              | 104,046                              | 14,046                                       | 29,952                                                 | May                     |
| 67,212                                                    | 49,505                                        | 9,102                                                         | 1,261,237                      | 1,015,243              | 680,817          | 334,426              | 317,203                              | 245,994 | 122,506               | 109,513              | 108,324                              | 13,975                                       | 26,796                                                 | June                    |
| denominated in US dollar 4                                |                                               |                                                               |                                |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
| 15,837                                                    | .                                             | 1,257                                                         | 247,585                        | 213,323                | 155,428          | 57,895               | 56,648                               | 34,262  | 24,938                | .                    | 9,288                                | .                                            | 37,597                                                 | 2022                    |
| 15,363                                                    | .                                             | 3,914                                                         | 251,959                        | 214,178                | 153,237          | 60,941               | 60,133                               | 37,781  | 30,905                | .                    | 6,837                                | .                                            | 42,486                                                 | 2023                    |
| 20,419                                                    | 19,066                                        | 1,797                                                         | 301,848                        | 260,011                | 185,666          | 74,345               | 73,091                               | 41,837  | 35,087                | 6,750                | 6,724                                | –                                            | 40,886                                                 | 2024                    |
| 17,993                                                    | 16,808                                        | 2,017                                                         | 326,367                        | 292,198                | 213,970          | 78,228               | 77,306                               | 34,169  | 25,238                | 8,931                | 8,908                                | –                                            | 35,819                                                 | 2025 Q2                 |
| 18,005                                                    | 16,826                                        | 3,268                                                         | 315,773                        | 273,971                | 201,159          | 72,812               | 71,714                               | 41,802  | 32,821                | 8,981                | 8,647                                | –                                            | 34,988                                                 | Q3                      |
| 17,999                                                    | 16,812                                        | 2,261                                                         | 306,302                        | 265,886                | 197,025          | 68,861               | 67,692                               | 40,416  | 31,381                | 9,035                | 8,857                                | –                                            | 31,869                                                 | Q4                      |
| 17,929                                                    | 17,132                                        | 2,526                                                         | 339,755                        | 293,908                | 215,000          | 78,908               | 77,376                               | 45,847  | 36,890                | .                    | 8,733                                | .                                            | 33,312                                                 | 2026 Q1                 |
| 17,501                                                    | 16,712                                        | 2,201                                                         | 335,181                        | 284,299                | 198,467          | 85,832               | 84,051                               | 50,882  | 42,160                | .                    | 8,538                                | .                                            | 32,349                                                 | 2026 Feb.               |
| 17,929                                                    | 17,132                                        | 2,526                                                         | 339,755                        | 293,908                | 215,000          | 78,908               | 77,376                               | 45,847  | 36,890                | .                    | 8,733                                | .                                            | 33,312                                                 | Mar.                    |
| 17,798                                                    | 16,834                                        | 2,945                                                         | 347,064                        | 300,727                | 219,529          | 81,198               | 79,839                               | 46,337  | 37,560                | .                    | 8,405                                | .                                            | 31,421                                                 | Apr.                    |
| 17,889                                                    | 16,921                                        | 2,213                                                         | 359,303                        | 312,174                | 233,085          | 79,089               | 77,824                               | 47,129  | 38,142                | .                    | 8,396                                | .                                            | 30,029                                                 | May                     |
| 18,375                                                    | 17,292                                        | 2,183                                                         | 368,962                        | 317,039                | 228,353          | 88,686               | 87,624                               | 51,923  | 42,788                | .                    | 8,575                                | .                                            | 30,145                                                 | June                    |
| Assets and liabilities vis-à-vis industrial countries 5,6 |                                               |                                                               |                                |                        |                  |                      |                                      |         |                       |                      |                                      |                                              |                                                        |                         |
| 68,669                                                    | 54,682                                        | 25,646                                                        | 1,205,212                      | 973,316                | 729,635          | 243,681              | 239,696                              | 231,896 | 133,230               | 87,382               | 87,123                               | 11,284                                       | 17,274                                                 | 2022                    |
| 71,883                                                    | 56,822                                        | 17,574                                                        | 1,140,598                      | 878,594                | 637,086          | 241,508              | 233,900                              | 262,004 | 152,775               | 96,761               | 96,462                               | 12,468                                       | 9,538                                                  | 2023                    |
| 77,897                                                    | 62,485                                        | 15,126                                                        | 1,178,695                      | 890,352                | 633,525          | 256,827              | 248,261                              | 288,343 | 170,909               | 102,984              | 102,627                              | 14,450                                       | 16,615                                                 | 2024                    |
| 76,643                                                    | 60,809                                        | 9,248                                                         | 1,351,050                      | 1,061,561              | 750,553          | 311,008              | 295,603                              | 289,489 | 168,866               | 105,850              | 105,442                              | 14,773                                       | 32,741                                                 | 2025 Q2                 |
| 77,164                                                    | 61,234                                        | 10,917                                                        | 1,326,712                      | 1,031,234              | 728,611          | 302,623              | 286,056                              | 295,478 | 174,755               | 105,780              | 105,234                              | 14,943                                       | 31,908                                                 | Q3                      |
| 78,247                                                    | 62,027                                        | 8,126                                                         | 1,224,142                      | 937,113                | 668,178          | 268,935              | 261,101                              | 287,029 | 166,780               | 105,308              | 104,854                              | 14,941                                       | 18,305                                                 | Q4                      |
| 81,348                                                    | 64,380                                        | 12,314                                                        | 1,501,803                      | 1,211,140              | 835,687          | 375,453              | 365,845                              | 290,663 | 165,698               | 111,882              | 111,375                              | 13,083                                       | 25,946                                                 | 2026 Q1                 |
| 80,652                                                    | 63,714                                        | 8,612                                                         | 1,492,737                      | 1,191,110              | 817,924          | 373,186              | 356,788                              | 301,627 | 178,609               | 109,952              | 109,460                              | 13,066                                       | 26,553                                                 | 2026 Feb.               |
| 81,348                                                    | 64,380                                        | 12,314                                                        | 1,501,803                      | 1,211,140              | 835,687          | 375,453              | 365,845                              | 290,663 | 165,698               | 111,882              | 111,375                              | 13,083                                       | 25,946                                                 | Mar.                    |
| 81,385                                                    | 64,242                                        | 13,913                                                        | 1,506,318                      | 1,213,580              | 829,658          | 383,922              | 365,051                              | 292,738 | 168,869               | 111,457              | 110,952                              | 12,412                                       | 26,852                                                 | Apr.                    |
| 81,375                                                    | 64,223                                        | 11,541                                                        | 1,521,384                      | 1,230,358              | 838,825          | 391,533              | 380,595                              | 291,026 | 166,417               | 112,525              | 112,017                              | 12,084                                       | 29,922                                                 | May                     |
| 81,848                                                    | 64,575                                        | 11,502                                                        | 1,533,668                      | 1,244,916              | 850,561          | 394,355              | 383,481                              | 288,752 | 159,716               | 116,930              | 116,471                              | 12,106                                       | 29,092                                                 | June                    |

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) a Breakdown by currency and group of countries

€ million

| End of reporting period                                                                 | Claims on non-residents 1 |                   |                       |                   |                                       |                            |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
|-----------------------------------------------------------------------------------------|---------------------------|-------------------|-----------------------|-------------------|---------------------------------------|----------------------------|---------------------------------------------------|---------------------------------------|---------|---------------|-----------------------|---------------|-----------------|---------------------------------------|-----------------------------|
|                                                                                         | Total                     | Short-term assets |                       |                   |                                       |                            |                                                   | Long-term assets                      |         |               |                       |               |                 |                                       |                             |
|                                                                                         |                           | Total             | Loans and advances to |                   |                                       |                            | Treasury bills and other money market instruments |                                       | Total   | foreign banks | Loans and advances to |               | Bonds and notes |                                       | Shares and other securities |
|                                                                                         |                           |                   | foreign banks 2       | foreign non-banks |                                       |                            | Total                                             | of which: enterprises and house-holds |         |               | Total                 | foreign banks | Total           | of which: enterprises and house-holds |                             |
|                                                                                         |                           |                   |                       | Total             | of which: enterprises and house-holds | of which: of foreign banks |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
| 1                                                                                       | 2                         | 3                 | 4                     | 5                 | 6                                     | 7                          | 8                                                 | 9                                     | 10      | 11            | 12                    | 13            | 14              |                                       |                             |
| of which: vis-à-vis EU Member States 6,7                                                |                           |                   |                       |                   |                                       |                            |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
| 2022                                                                                    | 1,111,456                 | 380,185           | 289,612               | 78,857            | 73,540                                | 11,716                     | 1,206                                             | 731,271                               | 96,481  | 255,745       | 229,675               | 334,413       | 151,916         | 16,511                                |                             |
| 2023                                                                                    | 1,180,998                 | 380,719           | 292,052               | 77,468            | 72,813                                | 11,199                     | 2,195                                             | 800,279                               | 106,145 | 270,868       | 246,440               | 368,868       | 164,038         | 23,078                                |                             |
| 2024                                                                                    | 1,267,151                 | 406,955           | 304,071               | 90,489            | 86,716                                | 12,395                     | 1,343                                             | 860,196                               | 116,627 | 278,830       | 257,757               | 404,615       | 175,904         | 26,975                                |                             |
| 2025 Q2                                                                                 | 1,386,618                 | 455,121           | 334,649               | 102,561           | 97,996                                | 17,911                     | 1,595                                             | 931,497                               | 124,276 | 288,683       | 267,835               | 461,184       | 183,625         | 23,823                                |                             |
| Q3                                                                                      | 1,391,967                 | 449,786           | 329,012               | 109,179           | 102,573                               | 11,595                     | 1,663                                             | 942,181                               | 124,918 | 289,926       | 268,951               | 466,282       | 188,065         | 27,068                                |                             |
| Q4                                                                                      | 1,413,846                 | 469,932           | 350,029               | 106,029           | 99,337                                | 13,874                     | 2,316                                             | 943,914                               | 126,631 | 286,460       | 269,531               | 468,527       | 184,980         | 27,192                                |                             |
| 2026 Q1                                                                                 | 1,566,453                 | 580,392           | 429,266               | 134,598           | 127,290                               | 16,528                     | 2,205                                             | 986,061                               | 133,715 | 289,970       | 272,301               | 496,183       | 182,334         | 29,365                                |                             |
| 2026 Feb.                                                                               | 1,571,133                 | 589,252           | 440,437               | 134,586           | 127,274                               | 14,229                     | 2,150                                             | 981,881                               | 133,448 | 287,686       | 270,460               | 490,181       | 182,686         | 33,878                                |                             |
| Mar.                                                                                    | 1,566,453                 | 580,392           | 429,266               | 134,598           | 127,290                               | 16,528                     | 2,205                                             | 986,061                               | 133,715 | 289,970       | 272,301               | 496,183       | 182,334         | 29,365                                |                             |
| Apr.                                                                                    | 1,579,825                 | 585,344           | 433,803               | 134,540           | 126,869                               | 17,001                     | 2,328                                             | 994,481                               | 134,690 | 291,099       | 273,543               | 500,413       | 185,990         | 31,453                                |                             |
| May                                                                                     | 1,614,098                 | 600,713           | 440,787               | 143,724           | 135,655                               | 16,202                     | 1,810                                             | 1,013,385                             | 135,812 | 294,583       | 277,067               | 514,605       | 188,635         | 31,653                                |                             |
| June                                                                                    | 1,629,757                 | 596,884           | 444,842               | 136,425           | 129,115                               | 15,617                     | 2,125                                             | 1,032,873                             | 138,199 | 295,221       | 279,506               | 529,778       | 194,046         | 32,926                                |                             |
| of which: vis-à-vis the euro area 6                                                     |                           |                   |                       |                   |                                       |                            |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
| 2022                                                                                    | 1,002,797                 | 349,725           | 268,474               | 69,760            | 64,830                                | 11,491                     | 992                                               | 653,072                               | 91,078  | 231,228       | 205,363               | 288,854       | 115,130         | 16,358                                |                             |
| 2023                                                                                    | 1,071,395                 | 353,682           | 274,105               | 68,989            | 64,760                                | 10,588                     | 1,764                                             | 717,713                               | 100,421 | 242,888       | 218,726               | 323,237       | 127,346         | 22,442                                |                             |
| 2024                                                                                    | 1,152,047                 | 377,985           | 283,404               | 82,635            | 79,315                                | 11,946                     | 1,089                                             | 774,062                               | 111,651 | 250,304       | 229,505               | 356,043       | 137,068         | 26,566                                |                             |
| 2025 Q2                                                                                 | 1,263,545                 | 422,587           | 313,255               | 91,863            | 87,333                                | 17,469                     | 1,302                                             | 840,958                               | 119,514 | 258,532       | 237,958               | 409,398       | 141,484         | 23,398                                |                             |
| Q3                                                                                      | 1,262,727                 | 413,859           | 307,263               | 95,651            | 89,611                                | 10,945                     | 1,226                                             | 848,868                               | 119,667 | 258,911       | 238,413               | 413,053       | 144,925         | 26,784                                |                             |
| Q4                                                                                      | 1,280,837                 | 428,550           | 322,099               | 92,996            | 86,403                                | 13,455                     | 2,022                                             | 852,287                               | 121,387 | 254,992       | 238,655               | 417,766       | 144,413         | 26,834                                |                             |
| 2026 Q1                                                                                 | 1,431,392                 | 539,188           | 402,484               | 120,290           | 113,852                               | 16,414                     | 2,106                                             | 892,204                               | 128,457 | 257,797       | 241,205               | 444,089       | 141,122         | 28,762                                |                             |
| 2026 Feb.                                                                               | 1,431,520                 | 543,138           | 409,099               | 120,232           | 113,776                               | 13,807                     | 1,953                                             | 888,382                               | 128,295 | 255,556       | 238,972               | 438,285       | 141,203         | 33,295                                |                             |
| Mar.                                                                                    | 1,431,392                 | 539,188           | 402,484               | 120,290           | 113,852                               | 16,414                     | 2,106                                             | 892,204                               | 128,457 | 257,797       | 241,205               | 444,089       | 141,122         | 28,762                                |                             |
| Apr.                                                                                    | 1,443,118                 | 545,334           | 409,175               | 119,319           | 112,925                               | 16,840                     | 2,181                                             | 897,784                               | 129,329 | 257,745       | 241,215               | 446,751       | 143,208         | 30,866                                |                             |
| May                                                                                     | 1,472,051                 | 557,375           | 412,478               | 128,804           | 121,663                               | 16,093                     | 1,712                                             | 914,676                               | 129,851 | 260,778       | 244,280               | 459,827       | 145,013         | 31,229                                |                             |
| June                                                                                    | 1,481,084                 | 550,230           | 413,541               | 121,311           | 114,819                               | 15,378                     | 1,885                                             | 930,854                               | 131,436 | 261,194       | 246,461               | 472,703       | 147,754         | 32,510                                |                             |
| Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8 |                           |                   |                       |                   |                                       |                            |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
| 2022                                                                                    | 199,659                   | 67,353            | 49,548                | 17,593            | 16,534                                | 212                        | .                                                 | 132,306                               | 45,345  | 68,141        | 49,055                | 8,074         | 2,613           | 1,907                                 |                             |
| 2023                                                                                    | 215,627                   | 83,355            | 54,460                | 28,499            | 26,147                                | 396                        | .                                                 | 132,272                               | 43,410  | 66,720        | 47,177                | 7,104         | 2,431           | 6,040                                 |                             |
| 2024                                                                                    | 257,199                   | 105,785           | 60,457                | 44,392            | 41,825                                | 936                        | .                                                 | 151,414                               | 50,061  | 69,469        | 46,811                | 10,106        | 4,745           | 11,467                                |                             |
| 2025 Q2                                                                                 | 250,440                   | 111,428           | 56,825                | 54,227            | 50,861                                | 376                        | 346                                               | 139,012                               | 46,704  | 65,125        | 42,479                | 7,017         | 2,750           | 10,608                                |                             |
| Q3                                                                                      | 274,235                   | 127,265           | 62,813                | 64,050            | 60,453                                | 402                        | 373                                               | 146,970                               | 47,454  | 65,895        | 42,624                | 7,472         | 2,947           | 16,713                                |                             |
| Q4                                                                                      | 292,135                   | 143,303           | 76,214                | 66,704            | 61,614                                | 385                        | 309                                               | 148,832                               | 47,845  | 66,640        | 42,468                | 7,368         | 2,688           | 17,697                                |                             |
| 2026 Q1                                                                                 | 302,269                   | 148,964           | 88,200                | 60,129            | 55,865                                | 635                        | 592                                               | 153,305                               | 49,046  | 67,787        | 42,772                | 7,550         | 2,900           | 19,485                                |                             |
| 2026 Feb.                                                                               | 305,661                   | 148,571           | 81,609                | 66,592            | 62,353                                | 370                        | 324                                               | 157,090                               | 47,536  | 67,340        | 42,365                | 7,817         | 2,887           | 25,249                                |                             |
| Mar.                                                                                    | 302,269                   | 148,964           | 88,200                | 60,129            | 55,865                                | 635                        | 592                                               | 153,305                               | 49,046  | 67,787        | 42,772                | 7,550         | 2,900           | 19,485                                |                             |
| Apr.                                                                                    | 296,668                   | 140,339           | 83,052                | 56,778            | 52,481                                | 509                        | .                                                 | 156,329                               | 48,511  | 67,226        | 42,083                | 7,568         | 2,864           | 23,698                                |                             |
| May                                                                                     | 310,389                   | 149,866           | 90,261                | 58,992            | 54,634                                | 613                        | 571                                               | 160,523                               | 49,083  | 67,598        | 42,385                | 7,425         | 2,772           | 26,977                                |                             |
| June                                                                                    | 318,037                   | 157,434           | 91,930                | 64,723            | 60,350                                | 781                        | 737                                               | 160,603                               | 49,858  | 68,248        | 42,754                | 8,162         | 2,656           | 24,721                                |                             |
| Memo item: assets and liabilities vis-à-vis offshore banking centres                    |                           |                   |                       |                   |                                       |                            |                                                   |                                       |         |               |                       |               |                 |                                       |                             |
| 2022                                                                                    | 120,218                   | 52,376            | 33,960                | 16,526            | 16,526                                | 1,890                      | .                                                 | 67,842                                | 35,658  | 23,594        | 23,518                | 4,083         | 1,492           | 313                                   |                             |
| 2023                                                                                    | 122,944                   | 58,707            | 35,010                | .                 | 23,695                                | .                          | .                                                 | 64,237                                | 33,215  | 22,824        | 22,762                | 3,769         | 1,393           | 267                                   |                             |
| 2024                                                                                    | 143,946                   | 76,590            | 38,129                | 38,461            | 38,461                                | 0                          | -                                                 | 67,356                                | 37,716  | 21,300        | 21,246                | 3,744         | 1,855           | 247                                   |                             |
| 2025 Q2                                                                                 | 143,717                   | 82,642            | 35,254                | 47,436            | 47,425                                | -48                        | .                                                 | 61,075                                | 33,220  | 20,491        | 20,148                | 3,050         | 1,615           | 219                                   |                             |
| Q3                                                                                      | 160,793                   | 98,621            | .                     | 57,574            | 57,545                                | .                          | -                                                 | 62,172                                | 34,291  | 20,388        | 20,140                | 3,000         | 1,891           | 404                                   |                             |
| Q4                                                                                      | 173,345                   | 110,026           | 51,110                | 58,907            | 58,907                                | 9                          | .                                                 | 63,319                                | 34,574  | 21,143        | 20,920                | 2,964         | 1,785           | 656                                   |                             |
| 2026 Q1                                                                                 | 178,410                   | 114,946           | 62,701                | 52,232            | 52,232                                | 13                         | .                                                 | 63,464                                | 35,028  | 20,757        | 20,534                | 2,923         | 1,649           | 644                                   |                             |
| 2026 Feb.                                                                               | 179,663                   | 117,120           | 57,396                | 59,711            | 59,711                                | 13                         | .                                                 | 62,543                                | 34,002  | 20,998        | 20,776                | 2,913         | 1,656           | 673                                   |                             |
| Mar.                                                                                    | 178,410                   | 114,946           | 62,701                | 52,232            | 52,232                                | 13                         | .                                                 | 63,464                                | 35,028  | 20,757        | 20,534                | 2,923         | 1,649           | 644                                   |                             |
| Apr.                                                                                    | 168,194                   | 105,355           | 56,765                | 48,586            | 48,586                                | 4                          | .                                                 | 62,839                                | 34,608  | 20,373        | 20,151                | 2,933         | 1,636           | 850                                   |                             |
| May                                                                                     | 177,314                   | 113,959           | 62,805                | 51,140            | 51,140                                | 14                         | .                                                 | 63,355                                | 35,335  | 20,264        | 20,042                | 2,904         | 1,629           | 763                                   |                             |
| June                                                                                    | 183,828                   | 119,316           | 64,747                | 54,555            | 54,555                                | 14                         | .                                                 | 64,512                                | 35,909  | 20,693        | 20,161                | 2,977         | 1,652           | 763                                   |                             |

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

## V External position of banks

|                                                                                         |                                               |                                                               | Liabilities to non-residents 3 |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
|-----------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|--------------------------------|------------------------|------------------|----------------------|--------------------------------------|-----------------------|------------------|----------------------|--------------------------------------|----------------------------------------------|--------------------------------------------------------|-------------------------|
|                                                                                         |                                               |                                                               |                                | Short-term liabilities |                  |                      |                                      | Long-term liabilities |                  |                      |                                      |                                              |                                                        |                         |
|                                                                                         |                                               |                                                               |                                |                        |                  | to foreign non-banks |                                      |                       |                  | to foreign non-banks |                                      |                                              |                                                        |                         |
| Participating interest                                                                  |                                               | Memo item: Loans and advances to foreign monetary authorities |                                |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
| Total                                                                                   | of which: working capital at foreign branches |                                                               | Total                          | Total                  | to foreign banks | Total                | of which: enterprises and households | Total                 | to foreign banks | Total                | of which: enterprises and households | Working capital of branches of foreign banks | Memo item: Liabilities to foreign monetary authorities |                         |
| 15                                                                                      | 16                                            | 17                                                            | 18                             | 19                     | 20               | 21                   | 22                                   | 23                    | 24               | 25                   | 26                                   | 27                                           | 28                                                     | End of reporting period |
| of wich: vis-à-vis EU Member States 6,7                                                 |                                               |                                                               |                                |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
| 28,121                                                                                  | 16,237                                        | 16,746                                                        | 624,749                        | 482,584                | 351,255          | 131,329              | 128,782                              | 142,165               | 70,418           | 64,321               | 64,145                               | 7,426                                        | 9,210                                                  | 2022                    |
| 31,320                                                                                  | 18,667                                        | 14,003                                                        | 640,229                        | 481,216                | 348,656          | 132,560              | 125,781                              | 159,013               | 76,595           | 73,859               | 73,675                               | 8,559                                        | 6,285                                                  | 2023                    |
| 33,149                                                                                  | 20,053                                        | 11,087                                                        | 673,389                        | 500,679                | 364,438          | 136,241              | 129,156                              | 172,710               | 82,152           | 80,079               | 79,869                               | 10,479                                       | 12,478                                                 | 2024                    |
| 33,531                                                                                  | 20,099                                        | 8,190                                                         | 770,716                        | 597,661                | 424,707          | 172,954              | 158,183                              | 173,055               | 81,612           | 80,376               | 80,094                               | 11,067                                       | 21,307                                                 | 2025 Q2                 |
| 33,987                                                                                  | 20,437                                        | 9,213                                                         | 764,561                        | 591,327                | 421,373          | 169,954              | 154,261                              | 173,234               | 81,793           | 80,364               | 80,083                               | 11,077                                       | 19,188                                                 | Q3                      |
| 35,104                                                                                  | 21,260                                        | 6,207                                                         | 720,114                        | 546,190                | 394,944          | 151,246              | 144,621                              | 173,924               | 83,348           | 79,514               | 79,229                               | 11,062                                       | 11,964                                                 | Q4                      |
| 36,828                                                                                  | 23,086                                        | 7,910                                                         | 875,946                        | 699,040                | 510,666          | 188,374              | 180,185                              | 176,906               | 85,015           | 80,653               | 80,356                               | 11,238                                       | 13,564                                                 | 2026 Q1                 |
| 36,688                                                                                  | 23,009                                        | 7,636                                                         | 846,562                        | 671,381                | 480,940          | 190,441              | 175,623                              | 175,181               | 85,108           | 78,851               | 78,561                               | 11,222                                       | 14,636                                                 | 2026 Feb.               |
| 36,828                                                                                  | 23,086                                        | 7,910                                                         | 875,946                        | 699,040                | 510,666          | 188,374              | 180,185                              | 176,906               | 85,015           | 80,653               | 80,356                               | 11,238                                       | 13,564                                                 | Mar.                    |
| 36,826                                                                                  | 23,088                                        | 9,970                                                         | 874,796                        | 696,909                | 499,574          | 197,335              | 179,887                              | 177,887               | 86,779           | 80,540               | 80,302                               | 10,568                                       | 12,988                                                 | Apr.                    |
| 36,732                                                                                  | 22,988                                        | 10,147                                                        | 891,750                        | 714,068                | 513,183          | 200,885              | 191,338                              | 177,682               | 85,631           | 81,537               | 81,299                               | 10,514                                       | 18,435                                                 | May                     |
| 36,749                                                                                  | 22,991                                        | 10,337                                                        | 889,058                        | 703,570                | 505,382          | 198,188              | 188,312                              | 185,488               | 89,449           | 85,503               | 85,250                               | 10,536                                       | 17,856                                                 | June                    |
| of which: vis-à-vis the euro area 6                                                     |                                               |                                                               |                                |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
| 25,554                                                                                  | 16,047                                        | 8,815                                                         | 575,487                        | 447,588                | 328,557          | 119,031              | 116,544                              | 127,899               | 56,446           | 64,067               | 63,903                               | 7,386                                        | 3,878                                                  | 2022                    |
| 28,725                                                                                  | 18,459                                        | 11,168                                                        | 589,870                        | 444,048                | 323,682          | 120,366              | 113,783                              | 145,822               | 63,794           | 73,512               | 73,339                               | 8,516                                        | 1,741                                                  | 2023                    |
| 29,498                                                                                  | 19,793                                        | 9,373                                                         | 623,461                        | 462,553                | 339,760          | 122,793              | 116,181                              | 160,908               | 70,544           | 79,935               | 79,732                               | 10,429                                       | 2,922                                                  | 2024                    |
| 30,116                                                                                  | 19,818                                        | 6,028                                                         | 701,963                        | 540,549                | 381,409          | 159,140              | 144,738                              | 161,414               | 70,301           | 80,103               | 79,827                               | 11,010                                       | 2,513                                                  | 2025 Q2                 |
| 30,453                                                                                  | 20,142                                        | 7,800                                                         | 703,197                        | 541,739                | 385,546          | 156,193              | 140,919                              | 161,458               | 70,353           | 80,088               | 79,813                               | 11,017                                       | 3,207                                                  | Q3                      |
| 31,308                                                                                  | 20,854                                        | 6,096                                                         | 664,769                        | 502,769                | 366,829          | 135,940              | 129,737                              | 162,000               | 71,760           | 79,238               | 78,961                               | 11,002                                       | 2,994                                                  | Q4                      |
| 33,099                                                                                  | 22,678                                        | 5,811                                                         | 813,030                        | 647,776                | 475,546          | 172,230              | 164,422                              | 165,254               | 73,571           | 80,505               | 80,217                               | 11,178                                       | 2,514                                                  | 2026 Q1                 |
| 32,951                                                                                  | 22,594                                        | 6,642                                                         | 784,824                        | 621,201                | 447,202          | 173,999              | 159,753                              | 163,623               | 73,767           | 78,688               | 78,407                               | 11,168                                       | 2,998                                                  | 2026 Feb.               |
| 33,099                                                                                  | 22,678                                        | 5,811                                                         | 813,030                        | 647,776                | 475,546          | 172,230              | 164,422                              | 165,254               | 73,571           | 80,505               | 80,217                               | 11,178                                       | 2,514                                                  | Mar.                    |
| 33,093                                                                                  | 22,676                                        | 8,268                                                         | 815,811                        | 650,094                | 468,967          | 181,127              | 164,147                              | 165,717               | 74,817           | 80,391               | 80,162                               | 10,509                                       | 2,209                                                  | Apr.                    |
| 32,991                                                                                  | 22,568                                        | 8,431                                                         | 827,812                        | 662,225                | 477,037          | 185,188              | 176,198                              | 165,587               | 73,743           | 81,388               | 81,159                               | 10,456                                       | 2,818                                                  | May                     |
| 33,011                                                                                  | 22,574                                        | 8,466                                                         | 823,060                        | 649,852                | 469,175          | 180,677              | 171,184                              | 173,208               | 77,383           | 85,351               | 85,107                               | 10,474                                       | 3,750                                                  | June                    |
| Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8 |                                               |                                                               |                                |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
| 8,839                                                                                   | 7,195                                         | 2,982                                                         | 170,159                        | 158,764                | 126,554          | 32,210               | 31,315                               | 11,395                | 8,603            | 1,066                | 999                                  | 1,726                                        | 40,045                                                 | 2022                    |
| 8,998                                                                                   | 7,407                                         | 2,722                                                         | 172,085                        | 155,996                | 119,852          | 36,144               | 35,546                               | 16,089                | 13,383           | 937                  | 862                                  | 1,769                                        | 44,841                                                 | 2023                    |
| 10,311                                                                                  | 8,681                                         | 502                                                           | 194,195                        | 179,063                | 145,023          | 34,040               | 33,664                               | 15,132                | 12,249           | 953                  | 936                                  | 1,930                                        | 44,936                                                 | 2024                    |
| 9,558                                                                                   | 7,943                                         | 495                                                           | 188,618                        | 174,121                | 140,157          | 33,964               | 33,191                               | 14,497                | 11,612           | 895                  | 894                                  | 1,990                                        | 38,670                                                 | 2025 Q2                 |
| 9,436                                                                                   | 7,822                                         | 1,145                                                         | 208,000                        | 191,713                | 149,560          | 42,153               | 38,938                               | 16,287                | 13,249           | 1,047                | 864                                  | 1,991                                        | 39,874                                                 | Q3                      |
| 9,282                                                                                   | 7,601                                         | 496                                                           | 209,790                        | 192,398                | 140,597          | 51,801               | 47,997                               | 17,392                | 14,459           | 942                  | 837                                  | 1,991                                        | 35,432                                                 | Q4                      |
| 9,437                                                                                   | 7,820                                         | 828                                                           | 210,531                        | 192,310                | 143,496          | 48,814               | 45,087                               | 18,221                | 15,283           | 954                  | 860                                  | 1,984                                        | 36,905                                                 | 2026 Q1                 |
| 9,148                                                                                   | 7,530                                         | 676                                                           | 212,572                        | 194,757                | 147,543          | 47,214               | 43,051                               | 17,815                | 14,936           | 895                  | 835                                  | 1,984                                        | 37,996                                                 | 2026 Feb.               |
| 9,437                                                                                   | 7,820                                         | 828                                                           | 210,531                        | 192,310                | 143,496          | 48,814               | 45,087                               | 18,221                | 15,283           | 954                  | 860                                  | 1,984                                        | 36,905                                                 | Mar.                    |
| 9,326                                                                                   | 7,710                                         | 781                                                           | 202,721                        | 184,227                | 140,605          | 43,622               | 39,729                               | 18,494                | 15,390           | 1,120                | 884                                  | 1,984                                        | 35,462                                                 | Apr.                    |
| 9,440                                                                                   | 7,824                                         | 629                                                           | 214,984                        | 195,559                | 151,899          | 43,660               | 41,006                               | 19,425                | 16,122           | 1,302                | 902                                  | 2,001                                        | 36,920                                                 | May                     |
| 9,614                                                                                   | 8,000                                         | 788                                                           | 211,797                        | 192,306                | 148,738          | 43,568               | 39,766                               | 19,491                | 16,281           | 1,301                | 894                                  | 1,909                                        | 34,508                                                 | June                    |
| Memo item: assets and liabilities vis-à-vis offshore banking centres                    |                                               |                                                               |                                |                        |                  |                      |                                      |                       |                  |                      |                                      |                                              |                                                        |                         |
| 4,194                                                                                   | 3,660                                         | –                                                             | 66,735                         | 62,222                 | 43,006           | 19,216               | 19,212                               | 4,513                 | 3,651            | 862                  | 862                                  | –                                            | 100                                                    | 2022                    |
| 4,162                                                                                   | 3,672                                         | –                                                             | 62,941                         | 56,042                 | 33,540           | 22,502               | 22,501                               | 6,899                 | 6,335            | 564                  | 564                                  | –                                            | 137                                                    | 2023                    |
| 4,349                                                                                   | 3,883                                         | –                                                             | 70,565                         | 63,860                 | 44,513           | 19,347               | 19,345                               | 6,705                 | 6,292            | 413                  | 413                                  | –                                            | 290                                                    | 2024                    |
| 4,095                                                                                   | 3,641                                         | –                                                             | 72,413                         | 65,529                 | 45,410           | 20,119               | 19,901                               | 6,884                 | 6,532            | 352                  | 352                                  | –                                            | 230                                                    | 2025 Q2                 |
| 4,089                                                                                   | 3,635                                         | –                                                             | 87,169                         | 78,600                 | 51,828           | 26,772               | 26,556                               | 8,569                 | 8,203            | 366                  | 366                                  | –                                            | 351                                                    | Q3                      |
| 3,982                                                                                   | 3,460                                         | –                                                             | 97,408                         | 88,091                 | 52,948           | 35,143               | 34,928                               | 9,317                 | 9,054            | 263                  | 263                                  | –                                            | 349                                                    | Q4                      |
| 4,112                                                                                   | 3,593                                         | .                                                             | 89,353                         | 79,632                 | 50,691           | 28,941               | 28,853                               | 9,721                 | 9,456            | 265                  | 265                                  | –                                            | 307                                                    | 2026 Q1                 |
| 3,957                                                                                   | 3,439                                         | .                                                             | 93,736                         | 84,083                 | 54,126           | 29,957               | 29,660                               | 9,653                 | 9,387            | 266                  | 266                                  | –                                            | 312                                                    | 2026 Feb.               |
| 4,112                                                                                   | 3,593                                         | .                                                             | 89,353                         | 79,632                 | 50,691           | 28,941               | 28,853                               | 9,721                 | 9,456            | 265                  | 265                                  | –                                            | 307                                                    | Mar.                    |
| 4,075                                                                                   | 3,557                                         | .                                                             | 83,958                         | 74,212                 | 49,589           | 24,623               | 24,536                               | 9,746                 | 9,491            | 255                  | 255                                  | –                                            | 306                                                    | Apr.                    |
| 4,089                                                                                   | 3,570                                         | –                                                             | 90,393                         | 80,251                 | 53,137           | 27,114               | 27,027                               | 10,142                | 9,663            | 479                  | 264                                  | –                                            | 307                                                    | May                     |
| 4,170                                                                                   | 3,652                                         | –                                                             | 86,554                         | 76,112                 | 52,228           | 23,884               | 23,770                               | 10,442                | 9,959            | 483                  | 264                                  | –                                            | 340                                                    | June                    |

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* b Breakdown by country

End of reporting period; € million

| Country/group of countries    | Claims on non-residents 1 |               |           |              |           |           |                         |           |                       |                   |                                 |                                                             |
|-------------------------------|---------------------------|---------------|-----------|--------------|-----------|-----------|-------------------------|-----------|-----------------------|-------------------|---------------------------------|-------------------------------------------------------------|
|                               | December 2024             | December 2025 | May 2026  | Claims total | June 2026 |           |                         |           |                       |                   |                                 |                                                             |
|                               |                           |               |           |              | of which: |           | broken down by maturity |           | broken down by sector |                   | broken down by type of business |                                                             |
|                               |                           |               |           |              | Euro      | US dollar | short-term 2            | long-term | foreign banks 2       | foreign non-banks | loans and advances 2            | foreign securities, participating interest, working capital |
| 1                             | 2                         | 3             | 4         | 5            | 6         | 7         | 8                       | 9         | 10                    | 11                | 12                              |                                                             |
| All countries                 | 2,461,421                 | 2,696,693     | 3,028,851 | 3,079,694    | 2,264,253 | 565,761   | 1,405,781               | 1,673,913 | 1,677,229             | 1,402,465         | 2,187,843                       | 891,851                                                     |
| Countries in Europe           | 1,825,805                 | 1,994,697     | 2,297,013 | 2,322,977    | 1,967,245 | 179,663   | 1,089,969               | 1,233,008 | 1,281,765             | 1,041,212         | 1,639,723                       | 683,254                                                     |
| EU Member States 5            | 1,267,151                 | 1,413,846     | 1,614,098 | 1,629,757    | 1,491,802 | 78,195    | 596,884                 | 1,032,873 | 815,961               | 813,796           | 1,014,687                       | 615,070                                                     |
| Euro area 5                   | 1,152,047                 | 1,280,837     | 1,472,051 | 1,481,084    | 1,375,845 | 73,462    | 550,230                 | 930,854   | 727,627               | 753,457           | 927,482                         | 553,602                                                     |
| Austria                       | 70,011                    | 73,890        | 79,894    | 80,939       | 76,702    | 2,835     | 12,945                  | 67,994    | 32,985                | 47,954            | 36,954                          | 43,985                                                      |
| Belgium                       | 35,865                    | 43,071        | 53,243    | 53,016       | 49,568    | 3,148     | 12,336                  | 40,680    | 17,492                | 35,524            | 22,022                          | 30,994                                                      |
| Bulgaria                      | 828                       | 792           | 757       | 1,077        | 1,076     | 1         | 271                     | 806       | 275                   | 802               | 557                             | 520                                                         |
| Croatia                       | 3,002                     | 1,156         | 1,641     | 1,604        | 1,598     | .         | 719                     | 885       | 666                   | 938               | 858                             | 746                                                         |
| Cyprus                        | 1,368                     | 2,537         | 3,189     | 3,082        | 2,427     | 553       | 1,547                   | 1,535     | 1,182                 | 1,900             | 2,899                           | 183                                                         |
| Estonia                       | 721                       | 758           | 968       | 978          | 977       | .         | 43                      | 935       | 355                   | 623               | 128                             | 850                                                         |
| Finland                       | 30,306                    | 37,663        | 38,105    | 37,536       | 36,752    | 584       | 5,314                   | 32,222    | 18,507                | 19,029            | 10,566                          | 26,970                                                      |
| France                        | 337,472                   | 386,463       | 492,677   | 493,425      | 472,498   | 17,206    | 246,233                 | 247,192   | 335,172               | 158,253           | 344,079                         | 149,346                                                     |
| Greece                        | 14,035                    | 13,952        | 14,066    | 12,528       | 12,199    | 326       | 5,227                   | 7,301     | 5,013                 | 7,515             | 11,250                          | 1,278                                                       |
| Ireland                       | 56,804                    | 65,615        | 64,434    | 64,373       | 50,875    | 9,378     | 27,857                  | 36,516    | 13,116                | 51,257            | 39,835                          | 24,538                                                      |
| Italy                         | 116,199                   | 121,904       | 140,308   | 141,275      | 134,255   | 5,931     | 47,111                  | 94,164    | 68,740                | 72,535            | 82,614                          | 58,661                                                      |
| Latvia                        | 790                       | 1,346         | 1,424     | 1,511        | 1,473     | 37        | 40                      | 1,471     | 5                     | 1,506             | 164                             | 1,347                                                       |
| Lithuania                     | 1,766                     | 1,824         | 2,664     | 2,855        | 2,838     | –         | 77                      | 2,778     | 18                    | 2,837             | 656                             | 2,199                                                       |
| Luxembourg 6                  | 203,083                   | 215,022       | 214,047   | 219,434      | 189,371   | 16,637    | 54,783                  | 164,651   | 58,665                | 160,769           | 139,516                         | 79,918                                                      |
| Malta                         | 1,645                     | 1,380         | 1,504     | 1,370        | 928       | 429       | 298                     | 1,072     | 65                    | 1,305             | 999                             | 371                                                         |
| Netherlands                   | 165,908                   | 175,416       | 203,600   | 209,536      | 193,076   | 10,024    | 90,294                  | 119,242   | 103,992               | 105,544           | 154,060                         | 55,476                                                      |
| Portugal                      | 6,450                     | 8,169         | 10,308    | 10,197       | 10,132    | 27        | 3,426                   | 6,771     | 5,308                 | 4,889             | 5,190                           | 5,007                                                       |
| Slovakia                      | 8,705                     | 8,253         | 8,821     | 7,820        | 6,983     | 451       | 1,795                   | 6,025     | 3,903                 | 3,917             | 2,069                           | 5,751                                                       |
| Slovenia                      | 1,910                     | 2,385         | 2,395     | 2,900        | 2,618     | 217       | 532                     | 2,368     | 354                   | 2,546             | 780                             | 2,120                                                       |
| Spain                         | 77,425                    | 97,945        | 111,676   | 109,518      | 103,466   | 5,600     | 34,215                  | 75,303    | 57,701                | 51,817            | 67,285                          | 42,233                                                      |
| Other EU Member States 5      | 115,104                   | 133,009       | 142,047   | 148,673      | 115,957   | 4,733     | 46,654                  | 102,019   | 88,334                | 60,339            | 87,205                          | 61,468                                                      |
| Czechia                       | 13,094                    | 19,067        | 16,262    | 17,982       | 11,563    | 27        | 13,379                  | 4,603     | 12,722                | 5,260             | 16,440                          | 1,542                                                       |
| Denmark                       | 14,187                    | 17,777        | 19,599    | 20,315       | 15,831    | 990       | 9,158                   | 11,157    | 10,446                | 9,869             | 14,240                          | 6,075                                                       |
| Hungary                       | 4,468                     | 5,260         | 7,378     | 6,744        | 4,615     | 410       | 1,944                   | 4,800     | 2,835                 | 3,909             | 5,333                           | 1,411                                                       |
| Poland                        | 27,811                    | 28,434        | 30,835    | 31,136       | 26,152    | 1,280     | 4,116                   | 27,020    | 10,620                | 20,516            | 20,376                          | 10,760                                                      |
| Romania                       | 1,716                     | 2,261         | 3,467     | 3,721        | 3,401     | 21        | 1,243                   | 2,478     | 422                   | 3,299             | 2,774                           | 947                                                         |
| Sweden                        | 35,713                    | 39,965        | 42,480    | 44,941       | 34,632    | 1,039     | 16,769                  | 28,172    | 27,603                | 17,338            | 27,533                          | 17,408                                                      |
| EU institutions               | 17,287                    | 19,453        | 22,026    | 23,834       | 19,763    | 966       | 45                      | 23,789    | 23,686                | 148               | 509                             | 23,325                                                      |
| Other European countries 5    | 558,654                   | 580,851       | 682,915   | 693,220      | 475,443   | 101,468   | 493,085                 | 200,135   | 465,804               | 227,416           | 625,036                         | 68,184                                                      |
| Guernsey                      | 1,229                     | 1,524         | 1,410     | 1,431        | 253       | 551       | 229                     | 1,202     | .                     | .                 | 1,401                           | 30                                                          |
| Iceland                       | 660                       | 829           | 914       | 649          | 566       | .         | 46                      | 603       | 140                   | 509               | .                               | .                                                           |
| Isle of Man                   | 1,074                     | 1,109         | 1,034     | 1,030        | 524       | 8         | 15                      | 1,015     | –                     | 1,030             | 1,024                           | 6                                                           |
| Jersey                        | 7,825                     | 7,758         | 8,723     | 9,015        | 2,608     | 175       | 2,872                   | 6,143     | 1,048                 | 7,967             | 8,831                           | 184                                                         |
| Liechtenstein                 | 744                       | 1,212         | 1,138     | 960          | 747       | 194       | 166                     | 794       | 74                    | 886               | 771                             | 189                                                         |
| Norway                        | 27,901                    | 27,045        | 27,894    | 27,420       | 23,510    | 1,102     | 4,158                   | 23,262    | 20,846                | 6,574             | 7,089                           | 20,331                                                      |
| Russian Federation            | 1,943                     | 1,213         | 1,231     | 1,084        | 948       | 96        | 164                     | 920       | 288                   | 796               | 969                             | 115                                                         |
| Switzerland                   | 48,339                    | 48,364        | 50,449    | 54,212       | 21,583    | 7,666     | 28,913                  | 25,299    | 24,505                | 29,707            | 50,438                          | 3,774                                                       |
| Turkey                        | 18,018                    | 20,815        | 22,677    | 22,507       | 16,729    | 3,813     | 5,481                   | 17,026    | 6,448                 | 16,059            | 21,925                          | 582                                                         |
| Ukraine                       | 249                       | 384           | 452       | 425          | 234       | 32        | 311                     | 114       | .                     | .                 | .                               | .                                                           |
| United Kingdom                | 448,977                   | 468,698       | 564,184   | 571,692      | 405,010   | 87,756    | 450,547                 | 121,145   | 412,155               | 159,537           | 529,205                         | 42,487                                                      |
| Remaining European countries  | 1,695                     | 1,900         | 2,809     | 2,795        | 2,731     | .         | 183                     | 2,612     | 223                   | 2,572             | 2,660                           | 135                                                         |
| Countries in Africa           | 21,458                    | 25,490        | 26,282    | 29,873       | 19,386    | 9,291     | 10,642                  | 19,231    | 4,317                 | 25,556            | 29,125                          | 748                                                         |
| Algeria                       | 35                        | 68            | 80        | 78           | 78        | –         | 78                      | 0         | 77                    | 1                 | 78                              | –                                                           |
| Cameroon                      | 107                       | 97            | 100       | 82           | 70        | .         | 7                       | 75        | .                     | .                 | 82                              | –                                                           |
| Cote d'Ivoire                 | 1,293                     | 1,326         | 1,911     | 1,940        | 1,936     | .         | 1,288                   | 652       | 120                   | 1,820             | .                               | .                                                           |
| Egypt                         | 3,702                     | 3,741         | 3,874     | 4,589        | 2,997     | 1,590     | 899                     | 3,690     | 902                   | 3,687             | 4,023                           | 566                                                         |
| Ghana                         | 652                       | 500           | 524       | 545          | 465       | 80        | 271                     | 274       | 52                    | 493               | .                               | .                                                           |
| Kenya                         | 289                       | 174           | 159       | 146          | 127       | 19        | 20                      | 126       | 23                    | 123               | 146                             | –                                                           |
| Liberia                       | 3,976                     | 4,103         | 4,114     | 4,108        | 2         | 4,106     | 5                       | 4,103     | –                     | 4,108             | 4,107                           | 1                                                           |
| Libya                         | 23                        | 31            | 82        | 54           | 27        | .         | 54                      | –         | .                     | .                 | 54                              | –                                                           |
| Morocco                       | 2,474                     | 2,566         | 2,760     | 2,789        | 2,748     | 39        | 133                     | 2,656     | 73                    | 2,716             | .                               | .                                                           |
| Nigeria                       | 678                       | 1,045         | 866       | 963          | 320       | 589       | 495                     | 468       | 389                   | 574               | 909                             | 54                                                          |
| South Africa                  | 2,270                     | 3,123         | 3,754     | 3,978        | 1,645     | 1,618     | 1,306                   | 2,672     | 2,054                 | 1,924             | 3,863                           | 115                                                         |
| Tunisia                       | 899                       | 865           | 861       | 831          | 809       | 17        | 44                      | 787       | 29                    | 802               | .                               | .                                                           |
| Zimbabwe                      | 101                       | 103           | 111       | 107          | 95        | .         | 106                     | 1         | .                     | .                 | 107                             | –                                                           |
| Remaining countries in Africa | 4,959                     | 7,748         | 7,086     | 9,663        | 8,067     | 1,178     | 5,936                   | 3,727     | 538                   | 9,125             | 9,655                           | 8                                                           |

\* See footnote \* to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding

bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

## V. External position of banks

| Liabilities to non-residents <sup>1</sup> |               |           |                   |           |           |                         |                        |                            |                   |                            | Country/group of countries            |
|-------------------------------------------|---------------|-----------|-------------------|-----------|-----------|-------------------------|------------------------|----------------------------|-------------------|----------------------------|---------------------------------------|
| December 2024                             | December 2025 | May 2026  | June2026          |           |           |                         |                        |                            |                   |                            |                                       |
|                                           |               |           | Liabilities total | of which: |           | broken down by maturity |                        | broken down by sector      |                   | Memo item: saving deposits |                                       |
|                                           |               |           |                   | Euro      | US dollar | short-term              | long-term <sup>4</sup> | foreign banks <sup>4</sup> | foreign non-banks |                            |                                       |
| 13                                        | 14            | 15        | 16                | 17        | 18        | 19                      | 20                     | 21                         | 22                | 23                         |                                       |
| 1,381,281                                 | 1,442,228     | 1,745,460 | 1,754,902         | 1,261,237 | 368,962   | 1,445,112               | 309,790                | 1,189,597                  | 565,305           | 4,112                      | All countries                         |
| 1,056,548                                 | 1,088,509     | 1,357,300 | 1,345,375         | 1,091,213 | 154,993   | 1,119,024               | 226,351                | 917,282                    | 428,093           | 3,031                      | Countries in Europe                   |
| 673,389                                   | 720,114       | 891,750   | 889,058           | 751,577   | 91,292    | 703,570                 | 185,488                | 605,367                    | 283,691           | 2,101                      | EU Member States <sup>5</sup>         |
| 623,461                                   | 664,769       | 827,812   | 823,060           | 699,968   | 85,202    | 649,852                 | 173,208                | 557,032                    | 266,028           | 1,834                      | Euro area <sup>5</sup>                |
| 22,519                                    | 23,592        | 29,263    | 32,110            | 29,235    | 2,479     | 27,701                  | 4,409                  | 15,292                     | 16,818            | 209                        | Austria                               |
| 30,247                                    | 33,066        | 32,426    | 32,683            | 27,181    | 3,418     | 27,220                  | 5,463                  | 25,603                     | 7,080             | 114                        | Belgium                               |
| 1,293                                     | 718           | 544       | 673               | 571       | 83        | 667                     | 6                      | 294                        | 379               | 10                         | Bulgaria                              |
| 534                                       | 700           | 1,193     | 1,224             | 1,148     | 67        | 1,216                   | 8                      | 868                        | 356               | 46                         | Croatia                               |
| 3,385                                     | 3,260         | 3,551     | 3,568             | 1,808     | 1,473     | 3,562                   | 6                      | 197                        | 3,371             | 21                         | Cyprus                                |
| 139                                       | 226           | 158       | 141               | 119       | 17        | 141                     | 0                      | 25                         | 116               | 0                          | Estonia                               |
| 2,968                                     | 4,336         | 3,482     | 3,991             | 3,711     | 167       | 3,959                   | 32                     | 963                        | 3,028             | 11                         | Finland                               |
| 137,602                                   | 142,763       | 222,862   | 217,493           | 206,026   | 8,350     | 184,896                 | 32,597                 | 189,984                    | 27,509            | 289                        | France                                |
| 5,912                                     | 8,016         | 10,040    | 9,688             | 9,111     | 461       | 9,449                   | 239                    | 5,790                      | 3,898             | 478                        | Greece                                |
| 69,553                                    | 63,289        | 64,644    | 67,217            | 59,144    | 4,385     | 63,592                  | 3,625                  | 52,895                     | 14,322            | 28                         | Ireland                               |
| 38,233                                    | 36,766        | 45,298    | 45,755            | 42,658    | 2,377     | 37,625                  | 8,130                  | 36,867                     | 8,888             | 139                        | Italy                                 |
| 207                                       | 263           | 306       | 477               | 463       | 10        | 476                     | 1                      | 15                         | 462               | 2                          | Latvia                                |
| 698                                       | 14,596        | 14,940    | 14,406            | 14,386    | 6         | 14,198                  | 208                    | 12,935                     | 1,471             | 4                          | Lithuania                             |
| 194,309                                   | 199,550       | 224,300   | 223,571           | 155,644   | 49,230    | 152,127                 | 71,444                 | 132,348                    | 91,223            | 103                        | Luxembourg <sup>6</sup>               |
| 1,753                                     | 1,848         | 2,425     | 2,284             | 1,319     | 765       | 2,281                   | 3                      | 131                        | 2,153             | 4                          | Malta                                 |
| 69,048                                    | 79,300        | 108,297   | 102,245           | 86,132    | 8,881     | 74,980                  | 27,265                 | 33,781                     | 68,464            | 177                        | Netherlands                           |
| 2,653                                     | 3,231         | 4,492     | 4,615             | 4,187     | 348       | 4,596                   | 19                     | 2,519                      | 2,096             | 38                         | Portugal                              |
| 1,786                                     | 1,149         | 1,303     | 1,311             | 1,287     | 6         | 1,307                   | 4                      | 16                         | 1,295             | 5                          | Slovakia                              |
| 1,260                                     | 1,159         | 1,355     | 1,380             | 1,307     | 24        | 1,315                   | 65                     | 118                        | 1,262             | 8                          | Slovenia                              |
| 38,140                                    | 45,903        | 56,054    | 57,174            | 53,477    | 2,655     | 37,490                  | 19,684                 | 45,337                     | 11,837            | 148                        | Spain                                 |
| 49,928                                    | 55,345        | 63,938    | 65,998            | 51,609    | 6,090     | 53,718                  | 12,280                 | 48,335                     | 17,663            | 267                        | Other EU Member States <sup>5</sup>   |
| 4,755                                     | 4,630         | 9,968     | 7,473             | 7,199     | 50        | 7,365                   | 108                    | 5,917                      | 1,556             | 57                         | Czechia                               |
| 15,175                                    | 15,781        | 15,669    | 17,188            | 14,991    | 1,436     | 17,084                  | 104                    | 12,155                     | 5,033             | 43                         | Denmark                               |
| 2,665                                     | 4,520         | 3,723     | 4,111             | 2,290     | 1,477     | 4,088                   | 23                     | 2,091                      | 2,020             | 31                         | Hungary                               |
| 5,354                                     | 7,100         | 12,005    | 14,528            | 9,702     | 405       | 14,320                  | 208                    | 9,262                      | 5,266             | 65                         | Poland                                |
| 1,377                                     | 1,362         | 1,891     | 1,278             | 1,075     | 92        | 1,197                   | 81                     | 842                        | 436               | 15                         | Romania                               |
| 12,883                                    | 15,137        | 14,780    | 15,389            | 12,063    | 960       | 9,373                   | 6,016                  | 12,037                     | 3,352             | 56                         | Sweden                                |
| 6,426                                     | 6,097         | 5,902     | 6,031             | 4,289     | 1,670     | 291                     | 5,740                  | 6,031                      | —                 | —                          | EU institutions                       |
| 383,159                                   | 368,395       | 465,550   | 456,317           | 339,636   | 63,701    | 415,454                 | 40,863                 | 311,915                    | 144,402           | 930                        | Other European countries <sup>5</sup> |
| 203                                       | 279           | 970       | 214               | 34        | 90        | .                       | .                      | 57                         | 157               | 0                          | Guernsey                              |
| 86                                        | 99            | 46        | 56                | 39        | 8         | 56                      | 0                      | .                          | .                 | 3                          | Iceland                               |
| 194                                       | 118           | 115       | 122               | 56        | 66        | .                       | .                      | .                          | .                 | 0                          | Isle of Man                           |
| 261                                       | 278           | 387       | 253               | 97        | 32        | .                       | .                      | 24                         | 229               | 0                          | Jersey                                |
| 1,844                                     | 1,726         | 1,980     | 2,007             | 1,118     | 705       | 1,947                   | 60                     | 1,205                      | 802               | 4                          | Liechtenstein                         |
| 3,971                                     | 3,830         | 5,574     | 6,379             | 5,330     | 813       | 6,353                   | 26                     | 4,073                      | 2,306             | 13                         | Norway                                |
| 2,714                                     | 1,730         | 1,674     | 1,671             | 1,312     | 126       | 1,665                   | 6                      | 389                        | 1,282             | 28                         | Russian Federation                    |
| 39,110                                    | 44,208        | 51,736    | 45,227            | 27,118    | 12,938    | 35,098                  | 10,129                 | 23,033                     | 22,194            | 621                        | Switzerland                           |
| 4,621                                     | 4,928         | 9,945     | 9,003             | 7,074     | 1,657     | 8,282                   | 721                    | 5,055                      | 3,948             | 26                         | Turkey                                |
| 3,069                                     | 2,414         | 2,359     | 2,026             | 1,360     | 629       | 2,019                   | 7                      | 1,887                      | 139               | 8                          | Ukraine                               |
| 324,291                                   | 306,504       | 387,796   | 386,740           | 294,097   | 46,185    | 356,882                 | 29,858                 | 273,828                    | 112,912           | 180                        | United Kingdom                        |
| 2,795                                     | 2,281         | 2,968     | 2,619             | 2,001     | 452       | 2,579                   | 40                     | 2,330                      | 289               | 47                         | Remaining European countries          |
| 16,755                                    | 23,816        | 27,142    | 28,615            | 7,567     | 20,052    | 28,359                  | 256                    | 22,814                     | 5,801             | 129                        | Countries in Africa                   |
| 276                                       | 272           | 244       | 221               | 155       | 65        | 221                     | 0                      | 165                        | 56                | 4                          | Algeria                               |
| 30                                        | 30            | 46        | 24                | 23        | .         | 23                      | 1                      | 11                         | 13                | 0                          | Cameroon                              |
| 61                                        | 50            | 97        | 41                | 39        | .         | .                       | .                      | 38                         | 3                 | 0                          | Cote d'Ivoire                         |
| 1,516                                     | 6,097         | 5,653     | 5,706             | 721       | 4,937     | 5,682                   | 24                     | 5,040                      | 666               | 26                         | Egypt                                 |
| 465                                       | 560           | 366       | 544               | 180       | 357       | 542                     | 2                      | 511                        | 33                | 0                          | Ghana                                 |
| 621                                       | 789           | 840       | 922               | 390       | 267       | 920                     | 2                      | 887                        | 35                | 1                          | Kenya                                 |
| 1,025                                     | 828           | 889       | 964               | 103       | 853       | .                       | .                      | 6                          | 958               | 0                          | Liberia                               |
| 4,431                                     | 4,138         | 4,469     | 4,575             | 194       | 3,981     | 4,559                   | 16                     | 3,832                      | 743               | 2                          | Libya                                 |
| 816                                       | 519           | 712       | 696               | 556       | 116       | 692                     | 4                      | 643                        | 53                | 3                          | Morocco                               |
| 1,689                                     | 4,512         | 6,072     | 5,999             | 355       | 5,553     | 5,999                   | 0                      | 5,956                      | 43                | 3                          | Nigeria                               |
| 1,684                                     | 1,602         | 1,370     | 1,240             | 524       | 684       | 1,101                   | 139                    | 717                        | 523               | 66                         | South Africa                          |
| 293                                       | 311           | 362       | 443               | 373       | 63        | 415                     | 28                     | 362                        | 81                | 6                          | Tunisia                               |
| 41                                        | 21            | 20        | 22                | 9         | 13        | 22                      | 0                      | 18                         | 4                 | 0                          | Zimbabwe                              |
| 3,807                                     | 4,087         | 6,002     | 7,218             | 3,945     | 3,160     | 7,185                   | 33                     | 4,628                      | 2,590             | 18                         | Remaining countries in Africa         |

countries are calculated on the basis of the respective (historical) status membership of the group. <sup>6</sup> Up to June 2020 including European Financial Stability Facility (EFSF). <sup>7</sup> Up

to December 2010 Netherlands Antilles. <sup>8</sup> Excluding Hong Kong. <sup>9</sup> Excluding EU institutions.

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) b Breakdown by country

End of reporting period; € million

| Country/group of countries      | Claims on non-residents 1 |               |          |              |           |           |                         |           |                       |                   |                                 |                                                             |
|---------------------------------|---------------------------|---------------|----------|--------------|-----------|-----------|-------------------------|-----------|-----------------------|-------------------|---------------------------------|-------------------------------------------------------------|
|                                 | December 2024             | December 2025 | May 2026 | Claims total | June 2026 |           |                         |           |                       |                   |                                 |                                                             |
|                                 |                           |               |          |              | of which: |           | broken down by maturity |           | broken down by sector |                   | broken down by type of business |                                                             |
|                                 |                           |               |          |              | Euro      | US dollar | short-term 2            | long-term | foreign banks 2       | foreign non-banks | loans and advances 2            | foreign securities, participating interest, working capital |
|                                 |                           |               |          |              |           |           |                         |           |                       |                   |                                 |                                                             |
|                                 | 1                         | 2             | 3        | 4            | 5         | 6         | 7                       | 8         | 9                     | 10                | 11                              | 12                                                          |
| Countries in America            | 398,188                   | 429,708       | 421,996  | 444,451      | 103,554   | 325,801   | 205,120                 | 239,331   | 254,106               | 190,345           | 352,309                         | 92,142                                                      |
| Argentina                       | 498                       | 512           | 557      | 567          | 20        | 546       | 172                     | 395       | 58                    | 509               | 551                             | 16                                                          |
| Bahamas                         | 1,922                     | 1,718         | 1,341    | 1,406        | 240       | 1,147     | 1,398                   | 8         | 1,363                 | 43                | 1,406                           | –                                                           |
| Bermuda                         | 2,741                     | 2,522         | 2,572    | 2,831        | 693       | 1,796     | 160                     | 2,671     | –                     | 2,831             | 2,741                           | 90                                                          |
| Bolivia, Plurinational State of | 12                        | 9             | 16       | 20           | 1         | 19        | 6                       | 14        | –                     | –                 | 7                               | 13                                                          |
| Brazil                          | 3,598                     | 4,042         | 4,461    | 4,606        | 1,885     | 2,305     | 1,449                   | 3,157     | 2,747                 | 1,859             | 4,045                           | 561                                                         |
| British Virgin Islands          | 1,363                     | 1,176         | 835      | 865          | 58        | 322       | 313                     | 552       | –                     | –                 | 674                             | 191                                                         |
| Canada                          | 36,955                    | 36,681        | 38,336   | 39,363       | 29,539    | 3,595     | 3,978                   | 35,385    | 23,027                | 16,336            | 7,236                           | 32,127                                                      |
| Cayman Islands                  | 76,147                    | 100,452       | 91,657   | 97,314       | 38,083    | 56,824    | 64,434                  | 32,880    | 47,281                | 50,033            | 94,961                          | 2,353                                                       |
| Chile                           | 2,150                     | 2,496         | 2,644    | 2,777        | 362       | 2,370     | 147                     | 2,630     | 452                   | 2,325             | 2,449                           | 328                                                         |
| Columbia                        | 2,476                     | 2,571         | 2,857    | 2,901        | 1,858     | 1,043     | 532                     | 2,369     | 591                   | 2,310             | 2,889                           | 12                                                          |
| Cuba                            | 45                        | 44            | 45       | 45           | 45        | –         | 12                      | 33        | –                     | –                 | –                               | –                                                           |
| Curacao 7                       | 90                        | 88            | 81       | 89           | 83        | 6         | 2                       | 87        | –                     | 89                | 10                              | 79                                                          |
| Ecuador                         | 193                       | 230           | 211      | 397          | 13        | 384       | 380                     | 17        | –                     | –                 | –                               | –                                                           |
| Guatemala                       | 416                       | 381           | 360      | 373          | 12        | 357       | 346                     | 27        | 349                   | 24                | 373                             | –                                                           |
| Mexico                          | 4,577                     | 3,845         | 4,007    | 3,918        | 1,022     | 2,173     | 1,111                   | 2,807     | 1,219                 | 2,699             | 3,583                           | 335                                                         |
| Panama                          | 1,290                     | 1,618         | 1,522    | 1,702        | 642       | 694       | 449                     | 1,253     | 393                   | 1,309             | 1,699                           | 3                                                           |
| Paraguay                        | 396                       | 513           | 513      | 488          | 51        | 437       | 362                     | 126       | 419                   | 69                | 488                             | –                                                           |
| Peru                            | 2,075                     | 1,840         | 1,808    | 1,857        | 715       | 1,116     | 208                     | 1,649     | 177                   | 1,680             | 1,867                           | – 10                                                        |
| United States of America        | 259,392                   | 267,817       | 266,999  | 281,828      | 27,984    | 249,891   | 129,009                 | 152,819   | 175,069               | 106,759           | 225,848                         | 55,980                                                      |
| Uruguay                         | 673                       | 318           | 272      | 275          | 26        | 249       | 22                      | 253       | –                     | –                 | 270                             | 5                                                           |
| Venezuela, Bolivarian Republic  | 16                        | 12            | 12       | 7            | 4         | 2         | 1                       | 6         | –                     | –                 | –                               | –                                                           |
| Remaining countries in America  | 1,163                     | 823           | 890      | 822          | 218       | 525       | 629                     | 193       | 542                   | 280               | 765                             | 57                                                          |
| Countries in Asia               | 149,546                   | 160,332       | 188,878  | 186,642      | 92,295    | 42,192    | 94,094                  | 92,548    | 114,391               | 72,251            | 144,167                         | 42,475                                                      |
| Bahrain                         | 650                       | 859           | 763      | 870          | 26        | 815       | 383                     | 487       | 582                   | 288               | –                               | –                                                           |
| China, People's Republic of 8   | 19,102                    | 15,955        | 20,884   | 19,947       | 4,361     | 810       | 2,840                   | 17,107    | 4,079                 | 15,868            | 4,826                           | 15,121                                                      |
| Hong Kong                       | 7,059                     | 7,669         | 8,898    | 8,825        | 2,990     | 3,299     | 5,165                   | 3,660     | 6,277                 | 2,548             | 7,114                           | 1,711                                                       |
| India                           | 12,698                    | 16,153        | 16,723   | 17,609       | 7,633     | 3,387     | 2,371                   | 15,238    | 9,451                 | 8,158             | 12,581                          | 5,028                                                       |
| Indonesia                       | 5,072                     | 4,699         | 4,481    | 4,480        | 3,513     | 452       | 486                     | 3,994     | 532                   | 3,948             | 4,371                           | 109                                                         |
| Iran                            | 460                       | 449           | 493      | 484          | 469       | –         | 262                     | 222       | 258                   | 226               | –                               | –                                                           |
| Iraq                            | 813                       | 708           | 669      | 663          | 592       | –         | 9                       | 654       | –                     | –                 | 663                             | –                                                           |
| Israel                          | 1,074                     | 1,290         | 4,069    | 1,650        | 832       | 680       | 974                     | 676       | 701                   | 949               | 1,228                           | 422                                                         |
| Japan                           | 23,464                    | 24,917        | 28,326   | 28,521       | 15,947    | 2,689     | 20,093                  | 8,428     | 20,488                | 8,033             | 24,387                          | 4,134                                                       |
| Jordan                          | 884                       | 1,005         | 1,087    | 1,084        | 1,026     | 55        | 57                      | 1,027     | 33                    | 1,051             | 1,084                           | –                                                           |
| Kazakhstan                      | 95                        | 591           | 546      | 546          | 40        | 126       | 275                     | 271       | 48                    | 498               | 540                             | 6                                                           |
| Korea, Republic of              | 7,851                     | 6,718         | 6,189    | 6,924        | 1,404     | 3,987     | 2,735                   | 4,189     | 4,261                 | 2,663             | 4,160                           | 2,764                                                       |
| Kuwait                          | 1,585                     | 1,070         | 876      | 847          | 190       | 645       | 383                     | 464       | 544                   | 303               | –                               | –                                                           |
| Lebanon                         | 2                         | 5             | 4        | 7            | 7         | –         | 5                       | 2         | –                     | –                 | 7                               | –                                                           |
| Malaysia                        | 320                       | 481           | 463      | 456          | 307       | 130       | 223                     | 233       | 325                   | 131               | 287                             | 169                                                         |
| Myanmar                         | 3                         | 0             | 0        | 0            | 0         | –         | 0                       | 0         | –                     | 0                 | 0                               | –                                                           |
| Pakistan                        | 104                       | 93            | 110      | 110          | 58        | 33        | 59                      | 51        | 82                    | 28                | –                               | –                                                           |
| Philippines                     | 1,447                     | 1,102         | 1,102    | 982          | 24        | 852       | 379                     | 603       | 212                   | 770               | 922                             | 60                                                          |
| Qatar                           | 2,933                     | 2,765         | 3,383    | 3,318        | 670       | 2,598     | 1,473                   | 1,845     | 2,609                 | 709               | –                               | –                                                           |
| Saudi Arabia                    | 3,484                     | 3,759         | 3,642    | 3,810        | 604       | 3,023     | 1,204                   | 2,606     | 1,434                 | 2,376             | 3,693                           | 117                                                         |
| Singapore                       | 38,338                    | 42,716        | 54,290   | 54,263       | 40,739    | 8,563     | 43,840                  | 10,423    | 49,517                | 4,746             | 51,000                          | 3,263                                                       |
| Sri Lanka                       | 98                        | 96            | 88       | 98           | 5         | 23        | 46                      | 52        | 93                    | 5                 | –                               | –                                                           |
| Syria                           | 0                         | 1             | 1        | 1            | 1         | –         | 0                       | 1         | –                     | 1                 | 1                               | –                                                           |
| Taiwan                          | 6,480                     | 8,643         | 12,488   | 11,301       | 1,477     | 336       | 2,189                   | 9,112     | 2,176                 | 9,125             | 2,316                           | 8,985                                                       |
| Thailand                        | 840                       | 867           | 708      | 709          | 53        | 126       | 607                     | 102       | 607                   | 102               | 704                             | 5                                                           |
| Turkmenistan                    | 133                       | 65            | 49       | 42           | 29        | –         | –                       | 42        | –                     | 42                | 42                              | –                                                           |
| United Arab Emirates            | 4,839                     | 6,273         | 5,882    | 6,162        | 1,892     | 3,975     | 2,922                   | 3,240     | 3,372                 | 2,790             | 5,985                           | 177                                                         |
| Uzbekistan                      | 3,052                     | 3,072         | 3,345    | 3,798        | 3,152     | 633       | 1,230                   | 2,568     | 1,913                 | 1,885             | 3,798                           | –                                                           |
| Vietnam                         | 1,299                     | 1,395         | 1,508    | 1,491        | 232       | 1,259     | 312                     | 1,179     | 584                   | 907               | –                               | –                                                           |
| Remaining countries in Asia     | 5,367                     | 6,916         | 7,811    | 7,644        | 4,022     | 3,611     | 3,572                   | 4,072     | 4,206                 | 3,438             | 7,638                           | 6                                                           |
| Countries in Oceania            | 27,472                    | 27,071        | 28,111   | 28,932       | 20,709    | 3,510     | 4,835                   | 24,097    | –                     | –                 | 18,263                          | 10,669                                                      |
| Australia                       | 20,879                    | 21,633        | 22,398   | 23,308       | 18,410    | 782       | 4,493                   | 18,815    | 19,025                | 4,283             | 15,138                          | 8,170                                                       |
| Marshall Islands                | 3,970                     | 2,638         | 2,662    | 2,715        | 56        | 2,659     | –                       | –         | –                     | 2,715             | 2,715                           | 0                                                           |
| New Zealand                     | 2,539                     | 2,742         | 2,992    | 2,845        | 2,243     | –         | 272                     | 2,573     | –                     | –                 | 346                             | 2,499                                                       |
| Papua New Guinea                | 0                         | 0             | 0        | 0            | 0         | –         | –                       | 0         | –                     | 0                 | –                               | 0                                                           |
| Remaining countries in Oceania  | 84                        | 58            | 59       | 64           | 0         | –         | –                       | –         | –                     | 64                | 64                              | –                                                           |
| Countries not identifiable      | 0                         | 0             | 3        | 3            | 3         | –         | 0                       | 3         | –                     | –                 | 3                               | –                                                           |
| International organisations 9   | 38,952                    | 59,395        | 66,568   | 66,816       | 61,061    | 5,304     | 1,121                   | 65,695    | 2,250                 | 64,566            | 4,253                           | 62,563                                                      |

For footnotes see p. 112 and 113

## V. External position of banks

| Liabilities to non-residents 1 |               |          |                   |           |           |                         |             |                       |                   |                            | Country/group of countries      |
|--------------------------------|---------------|----------|-------------------|-----------|-----------|-------------------------|-------------|-----------------------|-------------------|----------------------------|---------------------------------|
| December 2024                  | December 2025 | May 2026 | June2026          |           |           |                         |             |                       |                   |                            |                                 |
|                                |               |          | Liabilities total | of which: |           | broken down by maturity |             | broken down by sector |                   | Memo item: saving deposits |                                 |
|                                |               |          |                   | Euro      | US dollar | short-term              | long-term 4 | foreign banks 4       | foreign non-banks |                            |                                 |
| 13                             | 14            | 15       | 16                | 17        | 18        | 19                      | 20          | 21                    | 22                | 23                         |                                 |
| 151,231                        | 172,797       | 188,464  | 212,694           | 93,644    | 117,329   | 160,837                 | 51,857      | 108,323               | 104,371           | 643                        | Countries in America            |
| 342                            | 472           | 474      | 486               | 210       | 273       | 476                     | 10          | 68                    | 418               | 23                         | Argentina                       |
| 381                            | 229           | 150      | 143               | 99        | 30        | .                       | .           | 80                    | 63                | 0                          | Bahamas                         |
| 482                            | 346           | 410      | 389               | 31        | 347       | .                       | .           | 183                   | 206               | 0                          | Bermuda                         |
| 77                             | 57            | 52       | 61                | 38        | 23        | 57                      | 4           | 16                    | 45                | 5                          | Bolivia, Plurinational State of |
| 965                            | 773           | 1,076    | 1,030             | 845       | 135       | 910                     | 120         | 593                   | 437               | 35                         | Brazil                          |
| 476                            | 426           | 411      | 391               | 110       | 240       | .                       | .           | .                     | .                 | .                          | British Virgin Islands          |
| 1,627                          | 1,431         | 2,089    | 2,024             | 984       | 921       | 1,664                   | 360         | 1,286                 | 738               | 64                         | Canada                          |
| 30,698                         | 46,519        | 37,568   | 35,637            | 21,646    | 13,811    | 35,625                  | 12          | 16,173                | 19,464            | 0                          | Cayman Islands                  |
| 371                            | 303           | 287      | 371               | 286       | 69        | 369                     | 2           | 200                   | 171               | 16                         | Chile                           |
| 154                            | 184           | 148      | 155               | 135       | 9         | 155                     | 0           | 86                    | 69                | 5                          | Columbia                        |
| 111                            | 79            | 107      | 18                | 12        | —         | .                       | .           | .                     | .                 | 0                          | Cuba                            |
| 35                             | 28            | 374      | 475               | 26        | 445       | 475                     | —           | 461                   | 14                | 0                          | Curacao 7                       |
| 73                             | 155           | 437      | 466               | 35        | 431       | 466                     | 0           | 426                   | 40                | .                          | Ecuador                         |
| 156                            | 77            | 87       | 76                | 36        | 40        | 76                      | 0           | 37                    | 39                | 0                          | Guatemala                       |
| 2,461                          | 1,475         | 1,719    | 1,762             | 667       | 417       | 1,756                   | 6           | 1,308                 | 454               | 24                         | Mexico                          |
| 865                            | 834           | 922      | 922               | 195       | 724       | 685                     | 237         | 235                   | 687               | 0                          | Panama                          |
| 136                            | 211           | 278      | 275               | 86        | 183       | 270                     | 5           | 209                   | 66                | 3                          | Paraguay                        |
| 199                            | 260           | 237      | 263               | 243       | 18        | 258                     | 5           | 208                   | 55                | 3                          | Peru                            |
| 110,823                        | 118,074       | 140,408  | 166,253           | 67,004    | 98,699    | 115,171                 | 51,082      | 85,744                | 80,509            | 451                        | United States of America        |
| 336                            | 299           | 360      | 341               | 108       | 225       | 341                     | 0           | 93                    | 248               | 2                          | Uruguay                         |
| 80                             | 59            | 59       | 65                | 60        | 5         | 65                      | 0           | 16                    | 49                | 4                          | Venezuela, Bolivarian Republic  |
| 383                            | 506           | 811      | 1,091             | 788       | 284       | 1,084                   | 7           | 887                   | 204               | 6                          | Remaining countries in America  |
| 142,747                        | 143,740       | 157,705  | 153,407           | 60,862    | 71,535    | 123,989                 | 29,418      | 139,584               | 13,823            | 259                        | Countries in Asia               |
| 544                            | 845           | 883      | 749               | 335       | 406       | 749                     | 0           | 738                   | 11                | 0                          | Bahrain                         |
| 22,095                         | 19,250        | 19,285   | 18,703            | 14,795    | 1,433     | 14,774                  | 3,929       | 14,330                | 4,373             | 46                         | China, People's Republic of 8   |
| 14,091                         | 21,153        | 23,311   | 23,177            | 5,299     | 16,291    | 19,759                  | 3,418       | 22,415                | 762               | 13                         | Hong Kong                       |
| 2,820                          | 3,739         | 5,433    | 4,238             | 2,722     | 1,038     | 3,420                   | 818         | 3,918                 | 320               | 7                          | India                           |
| 370                            | 507           | 508      | 518               | 514       | 3         | 516                     | 2           | 453                   | 65                | 4                          | Indonesia                       |
| 1,815                          | 1,550         | 1,645    | 1,626             | 1,607     | 5         | 1,269                   | 357         | 1,451                 | 175               | 9                          | Iran                            |
| 5,535                          | 3,814         | 4,238    | 4,296             | 2,976     | 1,320     | 4,296                   | 0           | 4,196                 | 100               | 0                          | Iraq                            |
| 701                            | 1,152         | 1,589    | 1,520             | 400       | 1,061     | 1,429                   | 91          | 1,068                 | 452               | 47                         | Israel                          |
| 15,356                         | 19,600        | 25,388   | 23,583            | 9,914     | 4,393     | 12,916                  | 10,667      | 21,239                | 2,344             | 31                         | Japan                           |
| 784                            | 891           | 744      | 653               | 182       | 353       | 651                     | 2           | 611                   | 42                | 2                          | Jordan                          |
| 1,402                          | 772           | 1,844    | 1,119             | 463       | 386       | 1,118                   | 1           | 1,038                 | 81                | 4                          | Kazakhstan                      |
| 1,672                          | 2,026         | 3,539    | 2,936             | 1,785     | 1,139     | 2,255                   | 681         | 2,447                 | 489               | 4                          | Korea, Republic of              |
| 975                            | 1,172         | 878      | 743               | 273       | 299       | 743                     | 0           | 512                   | 231               | 2                          | Kuwait                          |
| 1,000                          | 1,168         | 1,226    | 1,230             | 548       | 633       | 1,176                   | 54          | 1,011                 | 219               | 1                          | Lebanon                         |
| 239                            | 228           | 425      | 310               | 239       | 71        | 309                     | 1           | 207                   | 103               | 6                          | Malaysia                        |
| 4                              | 3             | 4        | 5                 | 5         | —         | .                       | .           | .                     | .                 | 0                          | Myanmar                         |
| 129                            | 177           | 190      | 192               | 177       | 12        | 178                     | 14          | 88                    | 104               | 1                          | Pakistan                        |
| 300                            | 408           | 337      | 299               | 231       | 68        | 296                     | 3           | 236                   | 63                | 5                          | Philippines                     |
| 1,384                          | 474           | 1,245    | 1,371             | 157       | 742       | 1,370                   | 1           | 1,323                 | 48                | 6                          | Qatar                           |
| 1,578                          | 2,396         | 2,862    | 2,409             | 482       | 1,869     | 2,402                   | 7           | 2,265                 | 144               | 4                          | Saudi Arabia                    |
| 20,275                         | 24,323        | 22,742   | 21,821            | 7,520     | 12,849    | 15,130                  | 6,691       | 20,746                | 1,075             | 11                         | Singapore                       |
| 127                            | 129           | 207      | 142               | 51        | 87        | 140                     | 2           | 128                   | 14                | 0                          | Sri Lanka                       |
| 100                            | 105           | 108      | 110               | 110       | 0         | .                       | .           | .                     | .                 | 2                          | Syria                           |
| 2,849                          | 3,740         | 2,526    | 3,665             | 3,003     | 264       | 3,491                   | 174         | 3,546                 | 119               | 9                          | Taiwan                          |
| 728                            | 593           | 476      | 479               | 459       | 10        | 455                     | 24          | 152                   | 327               | 23                         | Thailand                        |
| 31,847                         | 20,221        | 19,457   | 20,500            | 219       | 20,230    | .                       | .           | 20,497                | 3                 | 0                          | Turkmenistan                    |
| 6,037                          | 4,646         | 5,094    | 4,704             | 2,513     | 1,059     | 4,081                   | 623         | 2,936                 | 1,768             | 11                         | United Arab Emirates            |
| 1,174                          | 1,583         | 1,522    | 1,314             | 404       | 837       | 1,313                   | 1           | 1,290                 | 24                | 0                          | Uzbekistan                      |
| 874                            | 1,297         | 2,242    | 2,685             | 354       | 915       | 2,523                   | 162         | 2,634                 | 51                | 2                          | Vietnam                         |
| 5,942                          | 5,778         | 7,757    | 8,310             | 3,125     | 3,762     | 6,627                   | 1,683       | 8,072                 | 238               | 9                          | Remaining countries in Asia     |
| 5,609                          | 5,070         | 5,757    | 5,374             | 1,464     | 2,704     | .                       | .           | .                     | .                 | .                          | Countries in Oceania            |
| 2,636                          | 2,488         | 2,725    | 2,425             | 1,238     | 47        | 2,107                   | 318         | 1,280                 | 1,145             | 40                         | Australia                       |
| 2,826                          | 2,396         | 2,823    | 2,807             | 110       | 2,652     | .                       | .           | —                     | 2,807             | —                          | Marshall Islands                |
| 132                            | 174           | 197      | 131               | 107       | 3         | 129                     | 2           | 26                    | 105               | —                          | New Zealand                     |
| 1                              | 0             | 0        | 0                 | 0         | —         | 0                       | —           | —                     | 0                 | 0                          | Papua New Guinea                |
| 14                             | 12            | 12       | 11                | 9         | 2         | 11                      | 0           | .                     | .                 | 0                          | Remaining countries in Oceania  |
| 13                             | 27            | 27       | 16                | 9         | .         | .                       | .           | .                     | .                 | 0                          | Countries not identifiable      |
| 8,378                          | 8,269         | 9,065    | 9,421             | 6,478     | .         | 7,874                   | 1,547       | 273                   | 9,148             | .                          | International organisations 9   |

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

| End of reporting period | Claims on non-residents                                              |                               |                      |                              |                      |                                           |                                    | Liabilities to non-residents <sup>1</sup> |                        |                      |                       |                      |
|-------------------------|----------------------------------------------------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|------------------------------------|-------------------------------------------|------------------------|----------------------|-----------------------|----------------------|
|                         | Total                                                                | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests | Total                                     | Short-term liabilities |                      | Long-term liabilities |                      |
|                         |                                                                      | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                    |                                           | to foreign banks       | to foreign non-banks | to foreign banks      | to foreign non-banks |
|                         |                                                                      |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |                      |
|                         | 1                                                                    | 2                             | 3                    | 4                            | 5                    | 6                                         | 7                                  | 8                                         | 9                      | 10                   | 11                    | 12                   |
|                         | Assets and liabilities, total <sup>2</sup>                           |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |                      |
| 2023                    | 755,157                                                              | 228,084                       | 224,859              | 12,547                       | 192,006              | 86,866                                    | 10,795                             | 515,509                                   | 118,412                | 351,667              | 13,403                | 32,027               |
| 2024                    | 828,326                                                              | 229,837                       | 265,119              | 10,574                       | 217,568              | 92,384                                    | 12,844                             | 544,831                                   | 120,432                | 379,748              | 11,706                | 32,945               |
| 2025 Q2                 | 855,830                                                              | 253,531                       | 266,115              | 10,329                       | 224,676              | 88,622                                    | 12,557                             | 545,358                                   | 139,270                | 366,714              | 10,091                | 29,283               |
| Q3                      | 863,104                                                              | 252,167                       | 263,983              | 10,563                       | 231,090              | 92,787                                    | 12,514                             | 573,572                                   | 154,198                | 377,057              | 10,461                | 31,856               |
| Q4                      | 861,734                                                              | 242,060                       | 261,875              | 13,316                       | 235,687              | 95,526                                    | 13,270                             | 583,043                                   | 161,208                | 377,108              | 10,144                | 34,583               |
| 2026 Q1                 | 927,185                                                              | 259,622                       | 282,439              | 12,144                       | 248,981              | 110,935                                   | 13,064                             | 616,040                                   | 167,320                | 402,624              | 10,797                | 35,299               |
| 2025 Dec.               | 861,734                                                              | 242,060                       | 261,875              | 13,316                       | 235,687              | 95,526                                    | 13,270                             | 583,043                                   | 161,208                | 377,108              | 10,144                | 34,583               |
| 2026 Jan.               | 899,182                                                              | 254,718                       | 275,724              | 12,729                       | 239,527              | 103,354                                   | 13,130                             | 603,303                                   | 165,775                | 392,438              | 10,349                | 34,741               |
| Feb.                    | 915,905                                                              | 259,346                       | 278,164              | 12,796                       | 244,372              | 108,589                                   | 12,638                             | 616,279                                   | 164,187                | 406,508              | 10,750                | 34,834               |
| Mar.                    | 927,185                                                              | 259,622                       | 282,439              | 12,144                       | 248,981              | 110,935                                   | 13,064                             | 616,040                                   | 167,320                | 402,624              | 10,797                | 35,299               |
| Apr.                    | 927,610                                                              | 267,865                       | 278,670              | 11,332                       | 248,708              | 108,230                                   | 12,805                             | 630,963                                   | 168,358                | 416,568              | 10,049                | 35,988               |
| May                     | 948,842                                                              | 273,951                       | 283,684              | 13,096                       | 250,044              | 115,234                                   | 12,833                             | 632,855                                   | 163,787                | 420,967              | 10,005                | 38,096               |
|                         | of which: denominated in euro <sup>2</sup>                           |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |                      |
| 2023                    | 166,665                                                              | 22,101                        | 53,037               | 1,617                        | 74,014               | 15,079                                    | 817                                | 148,652                                   | 17,963                 | 118,124              | 1,187                 | 11,378               |
| 2024                    | 201,209                                                              | 24,249                        | 74,769               | 2,468                        | 83,485               | 15,728                                    | 510                                | 155,148                                   | 17,885                 | 124,265              | 1,518                 | 11,480               |
| 2025 Q2                 | 213,426                                                              | 22,905                        | 80,453               | 2,213                        | 90,902               | 16,474                                    | 479                                | 156,100                                   | 21,934                 | 121,573              | 1,397                 | 11,196               |
| Q3                      | 213,811                                                              | 24,333                        | 75,784               | 2,243                        | 94,991               | 16,054                                    | 406                                | 149,264                                   | 20,491                 | 115,041              | 1,882                 | 11,850               |
| Q4                      | 218,573                                                              | 21,727                        | 79,756               | 2,372                        | 97,386               | 16,890                                    | 442                                | 157,479                                   | 22,189                 | 121,184              | 1,960                 | 12,146               |
| 2026 Q1                 | 230,516                                                              | 25,810                        | 80,273               | 2,314                        | 103,703              | 17,946                                    | 470                                | 182,264                                   | 31,138                 | 136,521              | 2,265                 | 12,340               |
| 2025 Dec.               | 218,573                                                              | 21,727                        | 79,756               | 2,372                        | 97,386               | 16,890                                    | 442                                | 157,479                                   | 22,189                 | 121,184              | 1,960                 | 12,146               |
| 2026 Jan.               | 231,924                                                              | 33,672                        | 77,093               | 2,397                        | 99,662               | 18,529                                    | 571                                | 168,802                                   | 27,173                 | 127,783              | 1,910                 | 11,936               |
| Feb.                    | 243,459                                                              | 27,749                        | 92,252               | 2,402                        | 102,177              | 18,386                                    | 493                                | 176,078                                   | 29,441                 | 132,633              | 2,169                 | 11,835               |
| Mar.                    | 230,516                                                              | 25,810                        | 80,273               | 2,314                        | 103,703              | 17,946                                    | 470                                | 182,264                                   | 31,138                 | 136,521              | 2,265                 | 12,340               |
| Apr.                    | 241,914                                                              | 33,160                        | 83,318               | 2,002                        | 104,281              | 18,788                                    | 365                                | 182,323                                   | 29,028                 | 137,771              | 2,288                 | 13,236               |
| May                     | 240,435                                                              | 34,649                        | 80,041               | 1,966                        | 104,143              | 19,117                                    | 519                                | 188,538                                   | 29,808                 | 141,638              | 2,330                 | 14,762               |
|                         | denominated in US dollar <sup>2</sup>                                |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |                      |
| 2023                    | 396,525                                                              | 136,849                       | 121,395              | 6,907                        | 92,073               | 29,710                                    | 9,591                              | 248,776                                   | 70,452                 | 155,272              | 7,836                 | 15,216               |
| 2024                    | 414,279                                                              | 130,522                       | 127,641              | 4,039                        | 103,832              | 36,372                                    | 11,873                             | 262,566                                   | 60,627                 | 178,705              | 6,049                 | 17,185               |
| 2025 Q2                 | 440,063                                                              | 165,104                       | 124,412              | 3,902                        | 103,361              | 31,547                                    | 11,737                             | 264,209                                   | 76,910                 | 168,208              | 5,068                 | 14,023               |
| Q3                      | 444,171                                                              | 158,420                       | 128,230              | 4,135                        | 105,986              | 35,737                                    | 11,663                             | 291,779                                   | 87,115                 | 183,906              | 5,212                 | 15,546               |
| Q4                      | 423,181                                                              | 147,124                       | 115,216              | 6,244                        | 107,500              | 34,718                                    | 12,379                             | 287,477                                   | 91,759                 | 172,362              | 5,366                 | 17,990               |
| 2026 Q1                 | 466,162                                                              | 161,342                       | 130,759              | 5,548                        | 111,891              | 44,585                                    | 12,037                             | 289,563                                   | 87,030                 | 178,889              | 5,492                 | 18,152               |
| 2025 Dec.               | 423,181                                                              | 147,124                       | 115,216              | 6,244                        | 107,500              | 34,718                                    | 12,379                             | 287,477                                   | 91,759                 | 172,362              | 5,366                 | 17,990               |
| 2026 Jan.               | 439,307                                                              | 144,381                       | 131,914              | 5,474                        | 107,837              | 37,736                                    | 11,965                             | 288,923                                   | 89,110                 | 176,196              | 5,566                 | 18,051               |
| Feb.                    | 444,315                                                              | 157,341                       | 120,393              | 5,536                        | 109,319              | 40,219                                    | 11,507                             | 299,518                                   | 88,715                 | 186,898              | 5,719                 | 18,186               |
| Mar.                    | 466,162                                                              | 161,342                       | 130,759              | 5,548                        | 111,891              | 44,585                                    | 12,037                             | 289,563                                   | 87,030                 | 178,889              | 5,492                 | 18,152               |
| Apr.                    | 460,346                                                              | 164,482                       | 125,260              | 5,991                        | 109,937              | 42,807                                    | 11,869                             | 301,675                                   | 85,199                 | 192,914              | 5,668                 | 17,894               |
| May                     | 478,122                                                              | 164,331                       | 134,785              | 8,160                        | 111,043              | 48,134                                    | 11,669                             | 296,078                                   | 80,334                 | 191,506              | 5,762                 | 18,476               |
|                         | Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup> |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |                      |
| 2023                    | 623,374                                                              | 206,130                       | 173,399              | 8,191                        | 175,282              | 49,883                                    | 10,489                             | 404,838                                   | 82,997                 | 287,790              | 10,661                | 23,390               |
| 2024                    | 680,383                                                              | 199,387                       | 206,821              | 7,837                        | 196,260              | 57,435                                    | 12,643                             | 415,719                                   | 78,648                 | 304,548              | 9,587                 | 22,936               |
| 2025 Q2                 | 709,348                                                              | 222,838                       | 210,926              | 7,704                        | 202,554              | 52,917                                    | 12,409                             | 421,850                                   | 98,007                 | 294,142              | 8,461                 | 21,240               |
| Q3                      | 716,802                                                              | 218,254                       | 213,537              | 7,787                        | 209,405              | 55,451                                    | 12,368                             | 432,939                                   | 103,180                | 298,259              | 9,193                 | 22,307               |
| Q4                      | 714,565                                                              | 210,755                       | 211,357              | 9,129                        | 214,071              | 56,129                                    | 13,124                             | 443,844                                   | 111,836                | 300,214              | 9,428                 | 22,366               |
| 2026 Q1                 | 766,062                                                              | 221,874                       | 228,536              | 8,429                        | 226,672              | 67,637                                    | 12,914                             | 462,198                                   | 111,457                | 318,121              | 9,650                 | 22,970               |
| 2025 Dec.               | 714,565                                                              | 210,755                       | 211,357              | 9,129                        | 214,071              | 56,129                                    | 13,124                             | 443,844                                   | 111,836                | 300,214              | 9,428                 | 22,366               |
| 2026 Jan.               | 745,655                                                              | 222,419                       | 222,002              | 9,345                        | 218,168              | 60,742                                    | 12,979                             | 455,291                                   | 109,551                | 313,799              | 9,389                 | 22,552               |
| Feb.                    | 759,973                                                              | 225,472                       | 226,323              | 9,310                        | 222,952              | 63,427                                    | 12,489                             | 465,581                                   | 108,694                | 324,448              | 9,792                 | 22,647               |
| Mar.                    | 766,062                                                              | 221,874                       | 228,536              | 8,429                        | 226,672              | 67,637                                    | 12,914                             | 462,198                                   | 111,457                | 318,121              | 9,650                 | 22,970               |
| Apr.                    | 770,286                                                              | 232,460                       | 224,336              | 7,313                        | 227,387              | 66,131                                    | 12,659                             | 481,231                                   | 113,577                | 334,940              | 8,854                 | 23,860               |
| May                     | 786,208                                                              | 235,763                       | 229,639              | 7,460                        | 228,483              | 72,181                                    | 12,682                             | 480,222                                   | 106,732                | 338,859              | 8,848                 | 25,783               |

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

| End of reporting period | Claims on non-residents                                                                            |                               |                      |                              |                      |                                           |                                    | Liabilities to non-residents <sup>1</sup> |                        |                      |                       |        |
|-------------------------|----------------------------------------------------------------------------------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|------------------------------------|-------------------------------------------|------------------------|----------------------|-----------------------|--------|
|                         | Total                                                                                              | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests | Total                                     | Short-term liabilities |                      | Long-term liabilities |        |
|                         |                                                                                                    | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                    |                                           | to foreign banks       | to foreign non-banks |                       |        |
|                         |                                                                                                    |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |        |
|                         | 1                                                                                                  | 2                             | 3                    | 4                            | 5                    | 6                                         | 7                                  | 8                                         | 9                      | 10                   | 11                    | 12     |
|                         | of which: vis-à-vis EU Member States <sup>4,5</sup>                                                |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |        |
| 2023                    | 152,670                                                                                            | 17,403                        | 50,456               | 1,827                        | 65,864               | 15,448                                    | 1,672                              | 170,333                                   | 8,213                  | 146,460              | 1,430                 | 14,230 |
| 2024                    | 172,549                                                                                            | 18,860                        | 58,156               | 1,792                        | 76,189               | 14,513                                    | 3,039                              | 194,863                                   | 12,057                 | 167,284              | 1,382                 | 14,140 |
| 2025 Q2                 | 172,290                                                                                            | 15,795                        | 55,438               | 644                          | 81,553               | 16,185                                    | 2,675                              | 192,524                                   | 9,531                  | 167,873              | 1,358                 | 13,762 |
| Q3                      | 177,145                                                                                            | 15,497                        | 57,001               | 633                          | 85,428               | 15,513                                    | 3,073                              | 185,259                                   | 8,209                  | 161,352              | 1,178                 | 14,520 |
| Q4                      | 184,695                                                                                            | 20,663                        | 56,749               | 620                          | 87,503               | 15,822                                    | 3,338                              | 194,788                                   | 7,764                  | 171,052              | 1,251                 | 14,721 |
| 2026 Q1                 | 188,664                                                                                            | 15,945                        | 59,331               | 859                          | 92,356               | 16,565                                    | 3,608                              | 211,517                                   | 10,727                 | 184,187              | 1,579                 | 15,024 |
| 2025 Dec.               | 184,695                                                                                            | 20,663                        | 56,749               | 620                          | 87,503               | 15,822                                    | 3,338                              | 194,788                                   | 7,764                  | 171,052              | 1,251                 | 14,721 |
| 2026 Jan.               | 186,618                                                                                            | 20,760                        | 56,272               | 638                          | 88,185               | 17,361                                    | 3,402                              | 202,791                                   | 9,761                  | 176,853              | 1,528                 | 14,649 |
| Feb.                    | 191,821                                                                                            | 20,294                        | 58,863               | 733                          | 91,346               | 17,081                                    | 3,504                              | 205,724                                   | 11,848                 | 177,784              | 1,573                 | 14,519 |
| Mar.                    | 188,664                                                                                            | 15,945                        | 59,331               | 859                          | 92,356               | 16,565                                    | 3,608                              | 211,517                                   | 10,727                 | 184,187              | 1,579                 | 15,024 |
| Apr.                    | 193,904                                                                                            | 18,048                        | 61,453               | 887                          | 92,874               | 17,221                                    | 3,421                              | 211,400                                   | 10,902                 | 182,955              | 1,575                 | 15,968 |
| May                     | 197,590                                                                                            | 20,860                        | 61,988               | 838                          | 92,858               | 17,648                                    | 3,398                              | 216,436                                   | 9,882                  | 187,392              | 1,536                 | 17,626 |
|                         | of which: vis-à-vis the euro area <sup>4</sup>                                                     |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |        |
| 2023                    | 139,295                                                                                            | 10,322                        | 48,035               | 1,827                        | 64,068               | 13,371                                    | 1,672                              | 156,094                                   | 7,658                  | 133,355              | 1,290                 | 13,791 |
| 2024                    | 158,661                                                                                            | 11,400                        | 55,671               | 1,791                        | 74,106               | 12,655                                    | 3,038                              | 179,608                                   | 11,741                 | 153,030              | 1,252                 | 13,585 |
| 2025 Q2                 | 160,642                                                                                            | 11,631                        | 52,802               | 643                          | 79,305               | 13,587                                    | 2,674                              | 176,832                                   | 9,072                  | 153,239              | 1,224                 | 13,297 |
| Q3                      | 165,730                                                                                            | 10,973                        | 54,518               | 628                          | 83,069               | 13,470                                    | 3,072                              | 169,895                                   | 7,926                  | 146,899              | 1,050                 | 14,020 |
| Q4                      | 167,256                                                                                            | 10,907                        | 53,955               | 620                          | 85,201               | 13,236                                    | 3,337                              | 177,379                                   | 7,380                  | 154,615              | 1,192                 | 14,192 |
| 2026 Q1                 | 176,042                                                                                            | 11,172                        | 56,713               | 749                          | 89,810               | 13,991                                    | 3,607                              | 194,988                                   | 10,295                 | 168,556              | 1,556                 | 14,581 |
| 2025 Dec.               | 167,256                                                                                            | 10,907                        | 53,955               | 620                          | 85,201               | 13,236                                    | 3,337                              | 177,379                                   | 7,380                  | 154,615              | 1,192                 | 14,192 |
| 2026 Jan.               | 173,111                                                                                            | 15,247                        | 53,628               | 630                          | 85,804               | 14,401                                    | 3,401                              | 185,739                                   | 9,206                  | 160,791              | 1,492                 | 14,250 |
| Feb.                    | 178,430                                                                                            | 15,030                        | 56,440               | 733                          | 88,729               | 13,995                                    | 3,503                              | 189,310                                   | 11,419                 | 162,354              | 1,544                 | 13,993 |
| Mar.                    | 176,042                                                                                            | 11,172                        | 56,713               | 749                          | 89,810               | 13,991                                    | 3,607                              | 194,988                                   | 10,295                 | 168,556              | 1,556                 | 14,581 |
| Apr.                    | 181,205                                                                                            | 14,283                        | 57,947               | 744                          | 90,220               | 14,591                                    | 3,420                              | 193,679                                   | 10,555                 | 166,033              | 1,558                 | 15,533 |
| May                     | 183,377                                                                                            | 15,182                        | 58,942               | 754                          | 90,234               | 14,868                                    | 3,397                              | 198,683                                   | 9,489                  | 170,482              | 1,525                 | 17,187 |
|                         | Assets and liabilities vis-à-vis emerging market economies and developing countries <sup>4,6</sup> |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |        |
| 2023                    | 129,236                                                                                            | 21,832                        | 51,455               | 4,306                        | 16,674               | 34,663                                    | 306                                | 110,349                                   | 35,415                 | 63,555               | 2,742                 | 8,637  |
| 2024                    | 145,044                                                                                            | 30,282                        | 58,298               | 2,687                        | 21,308               | 32,268                                    | 201                                | 128,112                                   | 41,784                 | 74,200               | 2,119                 | 10,009 |
| 2025 Q2                 | 143,050                                                                                            | 30,544                        | 55,189               | 2,566                        | 22,122               | 32,481                                    | 148                                | 122,673                                   | 41,029                 | 71,971               | 1,630                 | 8,043  |
| Q3                      | 142,747                                                                                            | 33,764                        | 50,446               | 2,699                        | 21,684               | 34,008                                    | 146                                | 139,469                                   | 51,018                 | 77,634               | 1,268                 | 9,549  |
| Q4                      | 143,337                                                                                            | 31,156                        | 50,518               | 4,114                        | 21,616               | 35,787                                    | 146                                | 138,651                                   | 49,372                 | 76,346               | 716                   | 12,217 |
| 2026 Q1                 | 156,727                                                                                            | 37,588                        | 53,903               | 3,637                        | 22,309               | 39,140                                    | 150                                | 153,328                                   | 55,863                 | 83,989               | 1,147                 | 12,329 |
| 2025 Dec.               | 143,337                                                                                            | 31,156                        | 50,518               | 4,114                        | 21,616               | 35,787                                    | 146                                | 138,651                                   | 49,372                 | 76,346               | 716                   | 12,217 |
| 2026 Jan.               | 149,669                                                                                            | 32,152                        | 53,722               | 3,320                        | 21,359               | 38,965                                    | 151                                | 147,214                                   | 56,224                 | 77,841               | 960                   | 12,189 |
| Feb.                    | 151,836                                                                                            | 33,726                        | 51,841               | 3,408                        | 21,420               | 41,292                                    | 149                                | 149,969                                   | 55,493                 | 81,331               | 958                   | 12,187 |
| Mar.                    | 156,727                                                                                            | 37,588                        | 53,903               | 3,637                        | 22,309               | 39,140                                    | 150                                | 153,328                                   | 55,863                 | 83,989               | 1,147                 | 12,329 |
| Apr.                    | 153,035                                                                                            | 35,248                        | 54,334               | 3,955                        | 21,321               | 38,031                                    | 146                                | 149,205                                   | 54,781                 | 81,101               | 1,195                 | 12,128 |
| May                     | 158,141                                                                                            | 38,180                        | 54,045               | 5,546                        | 21,561               | 38,658                                    | 151                                | 152,038                                   | 57,055                 | 81,513               | 1,157                 | 12,313 |
|                         | Memo item: assets and liabilities vis-à-vis offshore banking centres                               |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |        |
| 2023                    | 71,095                                                                                             | 10,826                        | 40,899               | 3,067                        | 8,873                | 7,155                                     | 275                                | 77,011                                    | 24,261                 | 45,302               | 760                   | 6,688  |
| 2024                    | 86,102                                                                                             | 17,479                        | 46,725               | 1,842                        | 12,896               | 7,006                                     | 154                                | 87,239                                    | 25,716                 | 53,174               | 189                   | 8,160  |
| 2025 Q2                 | 85,200                                                                                             | 18,474                        | 43,954               | .                            | 13,155               | 8,033                                     | .                                  | 80,227                                    | 22,678                 | 50,795               | 319                   | 6,435  |
| Q3                      | 87,605                                                                                             | 21,940                        | 44,306               | .                            | 12,682               | 6,990                                     | .                                  | 93,392                                    | 29,327                 | 55,667               | 395                   | 8,003  |
| Q4                      | 90,144                                                                                             | 18,513                        | 47,327               | .                            | 12,672               | 8,650                                     | .                                  | 98,726                                    | 30,205                 | 57,458               | 402                   | 10,661 |
| 2026 Q1                 | 91,849                                                                                             | 20,859                        | 45,973               | 1,560                        | 13,406               | 9,904                                     | 147                                | 110,446                                   | 36,070                 | 62,613               | 842                   | 10,921 |
| 2025 Dec.               | 90,144                                                                                             | 18,513                        | 47,327               | .                            | 12,672               | 8,650                                     | .                                  | 98,726                                    | 30,205                 | 57,458               | 402                   | 10,661 |
| 2026 Jan.               | 93,678                                                                                             | 18,922                        | 49,778               | 1,520                        | 12,787               | 10,555                                    | 116                                | 105,106                                   | 33,895                 | 59,831               | 657                   | 10,723 |
| Feb.                    | 90,940                                                                                             | 20,291                        | 44,947               | .                            | 12,759               | 11,301                                    | .                                  | 109,195                                   | 34,818                 | 62,973               | 651                   | 10,753 |
| Mar.                    | 91,849                                                                                             | 20,859                        | 45,973               | 1,560                        | 13,406               | 9,904                                     | 147                                | 110,446                                   | 36,070                 | 62,613               | 842                   | 10,921 |
| Apr.                    | 87,004                                                                                             | 20,232                        | 43,798               | 1,615                        | 12,457               | 8,765                                     | 137                                | 108,829                                   | 34,940                 | 62,247               | 887                   | 10,755 |
| May                     | 92,917                                                                                             | 21,038                        | 47,620               | 3,011                        | 12,677               | 8,433                                     | 138                                | 110,108                                   | 36,627                 | 61,686               | 849                   | 10,946 |

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the

respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFI) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign branches

€ million

| End of reporting period                          | Claims on non-residents |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
|--------------------------------------------------|-------------------------|-----------|-----------|--------------|----------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|
|                                                  | Total                   | of which: |           |              |                | Short-term loans and advances            |                            |                                          |                            | Long-term loans and advances             |                            |                                          |                            | Money market instruments, bond and notes |
|                                                  |                         | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                         |                            | to foreign non-banks                     |                            | to foreign banks                         |                            | to foreign non-banks                     |                            |                                          |
|                                                  |                         |           |           |              |                | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries |                                          |
|                                                  |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 1                                                | 2                       | 3         | 4         | 5            | 6              | 7                                        | 8                          | 9                                        | 10                         | 11                                       | 12                         | 13                                       | 14                         |                                          |
| All foreign branches                             |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                             | 755,157                 | 166,665   | 396,525   | 35,545       | 54,073         | 155,713                                  | 72,371                     | 91,227                                   | 133,632                    | 5,175                                    | 7,372                      | 154,332                                  | 37,674                     | 86,866                                   |
| 2024                                             | 828,326                 | 201,209   | 414,279   | 42,346       | 64,144         | 148,910                                  | 80,927                     | 96,359                                   | 168,760                    | 3,971                                    | 6,603                      | 172,686                                  | 44,882                     | 92,384                                   |
| 2025 Q2                                          | 855,830                 | 213,426   | 440,063   | 35,657       | 62,569         | 174,362                                  | 79,169                     | 95,499                                   | 170,616                    | 3,859                                    | 6,470                      | 179,264                                  | 45,412                     | 88,622                                   |
| Q3                                               | 863,104                 | 213,811   | 444,171   | 35,877       | 62,349         | 164,112                                  | 88,055                     | 99,796                                   | 164,187                    | 4,044                                    | 6,519                      | 184,977                                  | 46,113                     | 92,787                                   |
| Q4                                               | 861,734                 | 218,573   | 423,181   | 39,153       | 67,104         | 157,016                                  | 85,044                     | 93,606                                   | 168,669                    | 5,870                                    | 7,446                      | 189,007                                  | 46,680                     | 95,526                                   |
| 2026 Q1                                          | 927,185                 | 230,516   | 466,162   | 37,214       | 67,105         | 157,454                                  | 102,168                    | 101,830                                  | 180,609                    | 5,248                                    | 6,896                      | 201,412                                  | 47,569                     | 110,935                                  |
| 2025 Dec.                                        | 861,734                 | 218,573   | 423,181   | 39,153       | 67,104         | 157,016                                  | 85,044                     | 93,606                                   | 168,269                    | 5,870                                    | 7,446                      | 189,007                                  | 46,680                     | 95,526                                   |
| 2026 Jan.                                        | 899,182                 | 231,924   | 439,307   | 40,673       | 68,328         | 171,865                                  | 82,853                     | 109,891                                  | 165,833                    | 5,947                                    | 6,782                      | 192,157                                  | 47,370                     | 103,354                                  |
| Feb.                                             | 915,905                 | 243,459   | 444,315   | 38,955       | 65,270         | 174,598                                  | 84,748                     | 100,673                                  | 177,491                    | 6,023                                    | 6,773                      | 196,261                                  | 48,111                     | 108,589                                  |
| Mar.                                             | 927,185                 | 230,516   | 466,162   | 37,214       | 67,105         | 157,454                                  | 102,168                    | 101,830                                  | 180,609                    | 5,248                                    | 6,896                      | 201,412                                  | 47,569                     | 110,935                                  |
| Apr.                                             | 927,610                 | 241,914   | 460,346   | 41,523       | 65,387         | 171,569                                  | 96,296                     | 95,465                                   | 183,205                    | 4,649                                    | 6,683                      | 200,955                                  | 47,753                     | 108,230                                  |
| May                                              | 948,842                 | 240,435   | 478,122   | 39,541       | 65,643         | 178,866                                  | 95,085                     | 96,198                                   | 187,486                    | 4,587                                    | 8,509                      | 202,657                                  | 47,387                     | 115,234                                  |
| Foreign branches in the euro area <sup>2</sup>   |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                             | 133,878                 | 89,084    | 30,193    | 683          | 4,556          | 3,970                                    | 16,824                     | 23,142                                   | 20,700                     | 818                                      | 49                         | 56,736                                   | 7,139                      | 3,705                                    |
| 2024                                             | 153,617                 | 101,851   | 35,997    | 830          | 5,105          | 5,815                                    | 16,073                     | 26,387                                   | 23,849                     | 894                                      | 29                         | 63,500                                   | 11,315                     | 4,725                                    |
| 2025 Q2                                          | 159,626                 | 110,362   | 34,928    | 2,081        | 4,096          | 7,630                                    | 16,514                     | 26,156                                   | 24,084                     | 529                                      | 87                         | 68,161                                   | 11,257                     | 4,133                                    |
| Q3                                               | 162,153                 | 114,073   | 32,042    | 1,346        | 4,984          | 6,933                                    | 14,338                     | 26,096                                   | 25,893                     | 505                                      | 92                         | 71,921                                   | 11,205                     | 4,102                                    |
| Q4                                               | 164,900                 | 116,676   | 33,125    | 2,475        | 4,410          | 7,351                                    | 11,341                     | 26,375                                   | 29,114                     | 499                                      | 89                         | 73,629                                   | 10,777                     | 4,624                                    |
| 2026 Q1                                          | 185,102                 | 124,457   | 37,178    | 2,209        | 4,352          | 6,646                                    | 19,378                     | 27,799                                   | 32,088                     | 617                                      | 91                         | 77,226                                   | 11,609                     | 8,273                                    |
| 2025 Dec.                                        | 164,900                 | 116,676   | 33,125    | 2,475        | 4,410          | 7,351                                    | 11,341                     | 26,375                                   | 29,114                     | 499                                      | 89                         | 73,629                                   | 10,777                     | 4,624                                    |
| 2026 Jan.                                        | 174,671                 | 123,906   | 31,967    | 2,606        | 5,123          | 10,447                                   | 14,737                     | 25,926                                   | 29,413                     | 509                                      | 91                         | 74,001                                   | 10,922                     | 7,313                                    |
| Feb.                                             | 184,015                 | 127,042   | 35,609    | 2,676        | 5,288          | 9,551                                    | 19,207                     | 26,856                                   | 30,940                     | 612                                      | 91                         | 76,482                                   | 11,436                     | 7,511                                    |
| Mar.                                             | 185,102                 | 124,457   | 37,178    | 2,209        | 4,352          | 6,646                                    | 19,378                     | 27,799                                   | 32,088                     | 617                                      | 91                         | 77,226                                   | 11,609                     | 8,273                                    |
| Apr.                                             | 185,791                 | 130,207   | 36,503    | 2,190        | 4,638          | 10,416                                   | 15,567                     | 28,391                                   | 32,862                     | 613                                      | 91                         | 77,654                                   | 11,457                     | 7,394                                    |
| May                                              | 187,595                 | 130,951   | 36,528    | 2,125        | 4,656          | 11,043                                   | 15,981                     | 28,042                                   | 33,784                     | 622                                      | 91                         | 78,225                                   | 11,053                     | 7,477                                    |
| of which: in Luxembourg                          |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                             | 51,018                  | 16,949    | 21,303    | 578          | 3,666          | 2,285                                    | 13,668                     | 7,871                                    | 17,050                     | .                                        | .                          | 2,623                                    | 3,393                      | 3,090                                    |
| 2024                                             | 60,379                  | 20,722    | 25,802    | 711          | 4,251          | 3,927                                    | 12,554                     | 9,021                                    | 20,214                     | .                                        | .                          | 2,894                                    | 6,584                      | 3,917                                    |
| 2025 Q2                                          | 61,093                  | 24,093    | 24,548    | 1,979        | 3,397          | 5,724                                    | 12,290                     | 8,588                                    | 20,006                     | .                                        | .                          | 3,405                                    | 6,776                      | 3,152                                    |
| Q3                                               | 56,886                  | 21,131    | 21,672    | 1,276        | 4,227          | 2,717                                    | 10,553                     | 8,577                                    | 20,626                     | .                                        | .                          | 3,655                                    | 6,314                      | 3,273                                    |
| Q4                                               | 58,782                  | 23,779    | 21,800    | 2,419        | 3,565          | 5,196                                    | 7,404                      | 7,892                                    | 24,120                     | .                                        | .                          | 3,558                                    | 5,671                      | 3,754                                    |
| 2026 Q1                                          | 71,179                  | 26,219    | 23,383    | 2,093        | 3,606          | 3,791                                    | 14,886                     | 8,952                                    | 25,239                     | .                                        | .                          | 3,797                                    | 5,574                      | 7,465                                    |
| 2025 Dec.                                        | 58,782                  | 23,779    | 21,800    | 2,419        | 3,565          | 5,196                                    | 7,404                      | 7,892                                    | 24,120                     | .                                        | .                          | 3,558                                    | 5,671                      | 3,754                                    |
| 2026 Jan.                                        | 67,954                  | 30,669    | 20,623    | 2,540        | 4,115          | 8,366                                    | 10,351                     | 7,959                                    | 23,941                     | .                                        | .                          | 3,753                                    | 5,713                      | 6,463                                    |
| Feb.                                             | 69,923                  | 28,661    | 22,132    | 2,554        | 4,266          | 7,174                                    | 13,020                     | 8,221                                    | 24,252                     | .                                        | .                          | 3,777                                    | 5,437                      | 6,621                                    |
| Mar.                                             | 71,179                  | 26,219    | 23,383    | 2,093        | 3,606          | 3,791                                    | 14,886                     | 8,952                                    | 25,239                     | .                                        | .                          | 3,797                                    | 5,574                      | 7,465                                    |
| Apr.                                             | 71,397                  | 31,322    | 23,109    | 2,070        | 3,786          | 7,767                                    | 11,130                     | 9,245                                    | 25,925                     | .                                        | .                          | 3,796                                    | 5,551                      | 6,545                                    |
| May                                              | 70,423                  | 29,493    | 23,132    | 2,009        | 3,855          | 8,327                                    | 11,015                     | 8,554                                    | 25,955                     | .                                        | .                          | 3,605                                    | 4,983                      | 6,616                                    |
| Foreign branches in the United Kingdom           |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                             | 218,462                 | 58,020    | 87,798    | 13,104       | 46,456         | 16,973                                   | 18,891                     | 27,339                                   | 81,330                     | .                                        | 5,132                      | 16,992                                   | 8,506                      | 40,900                                   |
| 2024                                             | 248,036                 | 79,356    | 86,270    | 13,391       | 55,919         | 18,011                                   | 22,110                     | 10,177                                   | 114,289                    | .                                        | 4,571                      | 21,097                                   | 11,347                     | 43,715                                   |
| 2025 Q2                                          | 262,198                 | 86,136    | 96,942    | 8,687        | 55,847         | 18,164                                   | 20,895                     | 19,389                                   | 122,221                    | .                                        | 4,581                      | 21,636                                   | 13,642                     | 38,913                                   |
| Q3                                               | 260,681                 | 80,707    | 100,031   | 9,086        | 54,747         | 22,361                                   | 21,495                     | 17,262                                   | 114,453                    | .                                        | 4,586                      | 22,284                                   | 12,299                     | 43,317                                   |
| Q4                                               | 270,319                 | 81,836    | 98,778    | 12,056       | 59,940         | 25,416                                   | 21,910                     | 22,476                                   | 112,945                    | .                                        | 5,447                      | 23,534                                   | 12,047                     | 43,330                                   |
| 2026 Q1                                          | 274,166                 | 80,734    | 105,978   | 8,697        | 59,533         | 19,702                                   | 28,942                     | 17,035                                   | 122,448                    | .                                        | 4,594                      | 25,037                                   | 9,766                      | 44,580                                   |
| 2025 Dec.                                        | 270,319                 | 81,836    | 98,778    | 12,056       | 59,940         | 25,416                                   | 21,910                     | 22,476                                   | 112,945                    | .                                        | 5,447                      | 23,534                                   | 12,047                     | 43,330                                   |
| 2026 Jan.                                        | 280,963                 | 86,333    | 104,338   | 10,466       | 60,503         | 33,382                                   | 19,221                     | 31,101                                   | 108,170                    | .                                        | 4,684                      | 24,965                                   | 12,043                     | 44,337                                   |
| Feb.                                             | 279,558                 | 93,505    | 100,611   | 9,239        | 56,835         | 29,405                                   | 16,039                     | 25,041                                   | 119,662                    | .                                        | 4,729                      | 25,093                                   | 11,747                     | 45,366                                   |
| Mar.                                             | 274,166                 | 80,734    | 105,978   | 8,697        | 59,533         | 19,702                                   | 28,942                     | 17,035                                   | 122,448                    | .                                        | 4,594                      | 25,037                                   | 9,766                      | 44,580                                   |
| Apr.                                             | 280,624                 | 88,084    | 109,964   | 8,432        | 57,030         | 26,703                                   | 29,871                     | 17,321                                   | 124,699                    | .                                        | 4,411                      | 24,934                                   | 8,626                      | 42,448                                   |
| May                                              | 289,745                 | 84,462    | 120,946   | 8,136        | 56,958         | 22,463                                   | 33,412                     | 18,228                                   | 127,156                    | .                                        | 6,238                      | 24,993                                   | 8,563                      | 46,991                                   |
| Foreign branches in the United States of America |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                             | 241,471                 | 4,478     | 229,816   | 281          | 2,237          | 102,284                                  | 11,255                     | 23,581                                   | 15,161                     | .                                        | 1,094                      | 68,700                                   | 7,496                      | 10,671                                   |
| 2024                                             | 248,413                 | 5,247     | 236,013   | 1,084        | 2,371          | 85,929                                   | 12,440                     | 36,992                                   | 15,560                     | .                                        | 571                        | 71,265                                   | 9,835                      | 14,951                                   |
| 2025 Q2                                          | 265,365                 | 3,272     | 255,979   | 665          | 2,020          | 113,185                                  | 15,719                     | 25,993                                   | 11,989                     | .                                        | 728                        | 71,269                                   | 9,523                      | 16,666                                   |
| Q3                                               | 264,472                 | 4,029     | 254,134   | 643          | 2,079          | 103,061                                  | 17,640                     | 32,630                                   | 11,008                     | .                                        | 630                        | 72,900                                   | 10,116                     | 16,243                                   |
| Q4                                               | 241,648                 | 4,895     | 230,363   | 605          | 2,175          | 88,194                                   | 19,359                     | 20,221                                   | 9,778                      | .                                        | .                          | 73,831                                   | 10,830                     | 16,937                                   |
| 2026 Q1                                          | 270,321                 | 5,072     | 258,807   | 218          | 2,672          | 99,345                                   | 14,343                     | 31,242                                   | 9,112                      | .                                        | .                          | 79,115                                   | 11,146                     | 23,288                                   |
| 2025 Dec.                                        | 241,648                 | 4,895     | 230,363   | 605          | 2,175          | 88,194                                   | 19,359                     | 20,221                                   | 9,778                      | .                                        | .                          | 73,831                                   | 10,830                     | 16,937                                   |
| 2026 Jan.                                        | 252,371                 | 4,789     | 241,126   | 607          | 2,165          | 93,565                                   | 12,551                     | 27,738                                   | 11,406                     | .                                        | .                          | 74,744                                   | 10,810                     | 18,976                                   |
| Feb.                                             | 259,363                 | 4,796     | 248,060   | 358          | 2,585          | 102,941                                  | 12,925                     | 24,080                                   | 10,519                     | .                                        | .                          | 75,486                                   | 10,812                     | 20,005                                   |
| Mar.                                             | 270,321                 | 5,072     | 258,807   | 218          | 2,672          | 99,345                                   | 14,343                     | 31,242                                   | 9,112                      | .                                        | .                          | 79,115                                   | 11,146                     | 23,288                                   |
| Apr.                                             | 263,530                 | 4,967     | 251,586   | 130          | 3,185          | 101,932                                  | 12,891                     | 23,307                                   | 9,685                      | .                                        | .                          | 77,990                                   | 11,195                     | 23,862                                   |
| May                                              | 269,151                 | 4,933     | 256,978   | 69           | 3,511          | 109,590                                  | 7,120                      | 23,127                                   | 10,686                     | .                                        | .                          | 78,609                                   | 11,225                     | 26,074                                   |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

|                                                  | Liabilities to non-residents 1 |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
|--------------------------------------------------|--------------------------------|-----------|-----------|--------------|----------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|-------------------------|
| Shares and participating interests               | Total                          | of which: |           |              |                | Short-term liabilities                   |                            |                                          |                            | Long-term liabilities                    |                            |                                          |                            | End of reporting period |
|                                                  |                                | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                         |                            | to foreign non-banks                     |                            | to foreign banks                         |                            | to foreign non-banks                     |                            |                         |
|                                                  |                                |           |           |              |                | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries |                         |
|                                                  |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 15                                               | 16                             | 17        | 18        | 19           | 20             | 21                                       | 22                         | 23                                       | 24                         | 25                                       | 26                         | 27                                       | 28                         |                         |
| All foreign branches                             |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 10,795                                           | 515,509                        | 148,652   | 248,776   | 25,130       | 35,031         | 45,587                                   | 72,825                     | 159,380                                  | 192,287                    | 5,037                                    | 8,366                      | 18,874                                   | 13,153                     | 2023                    |
| 12,844                                           | 544,831                        | 155,148   | 262,566   | 28,700       | 38,137         | 39,518                                   | 80,914                     | 200,657                                  | 179,091                    | 4,819                                    | 6,887                      | 20,219                                   | 12,726                     | 2024                    |
| 12,557                                           | 545,358                        | 156,100   | 264,209   | 19,454       | 42,952         | 55,193                                   | 84,077                     | 195,102                                  | 171,612                    | 4,924                                    | 5,167                      | 18,960                                   | 10,323                     | 2025 Q2                 |
| 12,514                                           | 573,572                        | 149,264   | 291,779   | 24,223       | 43,308         | 62,315                                   | 91,883                     | 202,563                                  | 174,494                    | 5,657                                    | 4,804                      | 21,375                                   | 10,481                     | Q3                      |
| 13,270                                           | 583,043                        | 157,479   | 287,477   | 26,820       | 45,302         | 63,876                                   | 97,332                     | 197,707                                  | 179,401                    | 5,838                                    | 4,306                      | 23,694                                   | 10,889                     | Q4                      |
| 13,064                                           | 616,040                        | 182,264   | 289,563   | 25,967       | 47,825         | 69,221                                   | 98,099                     | 210,684                                  | 191,940                    | 6,263                                    | 4,534                      | 24,277                                   | 11,022                     | 2026 Q1                 |
| 13,270                                           | 583,043                        | 157,479   | 287,477   | 26,820       | 45,302         | 63,876                                   | 97,332                     | 197,707                                  | 179,401                    | 5,838                                    | 4,306                      | 23,694                                   | 10,889                     | 2025 Dec.               |
| 13,130                                           | 603,303                        | 168,802   | 288,923   | 27,924       | 47,864         | 70,108                                   | 95,667                     | 206,643                                  | 185,795                    | 6,078                                    | 4,271                      | 23,646                                   | 11,095                     | 2026 Jan.               |
| 12,638                                           | 616,279                        | 176,078   | 299,518   | 25,767       | 44,264         | 71,463                                   | 92,724                     | 215,726                                  | 190,782                    | 6,449                                    | 4,301                      | 23,937                                   | 10,897                     | Feb.                    |
| 13,064                                           | 616,040                        | 182,264   | 289,563   | 25,967       | 47,825         | 69,221                                   | 98,099                     | 210,684                                  | 191,940                    | 6,263                                    | 4,534                      | 24,277                                   | 11,022                     | Mar.                    |
| 12,805                                           | 630,963                        | 182,323   | 301,675   | 27,897       | 50,231         | 71,900                                   | 96,458                     | 223,537                                  | 193,031                    | 6,563                                    | 3,486                      | 24,938                                   | 11,050                     | Apr.                    |
| 12,833                                           | 632,855                        | 188,538   | 296,078   | 25,927       | 51,066         | 73,327                                   | 90,460                     | 225,471                                  | 195,496                    | 6,800                                    | 3,205                      | 26,499                                   | 11,597                     | May                     |
| Foreign branches in the Euro area 2              |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 795                                              | 182,684                        | 102,562   | 53,591    | 1,668        | 9,834          | 1,124                                    | 8,916                      | 84,852                                   | 75,144                     | 439                                      | 849                        | 6,310                                    | 5,050                      | 2023                    |
| 1,030                                            | 209,654                        | 115,285   | 67,936    | 1,589        | 10,310         | 5,027                                    | 8,626                      | 99,627                                   | 83,303                     | 607                                      | 1,161                      | 6,000                                    | 5,303                      | 2024                    |
| 1,075                                            | 210,917                        | 119,006   | 62,553    | 2,182        | 11,168         | 5,222                                    | 9,020                      | 100,958                                  | 83,067                     | 490                                      | 1,091                      | 5,986                                    | 5,083                      | 2025 Q2                 |
| 1,068                                            | 205,154                        | 112,645   | 62,168    | 1,781        | 12,365         | 5,088                                    | 8,384                      | 96,296                                   | 81,834                     | 616                                      | 1,085                      | 6,694                                    | 5,157                      | Q3                      |
| 1,101                                            | 214,988                        | 119,762   | 64,530    | 1,842        | 11,023         | 4,081                                    | 10,042                     | 101,177                                  | 85,979                     | 737                                      | 1,033                      | 6,440                                    | 5,499                      | Q4                      |
| 1,375                                            | 241,507                        | 133,900   | 73,524    | 2,331        | 11,448         | 4,951                                    | 14,166                     | 111,708                                  | 96,364                     | 1,068                                    | 955                        | 6,743                                    | 5,552                      | 2026 Q1                 |
| 1,101                                            | 214,988                        | 119,762   | 64,530    | 1,842        | 11,023         | 4,081                                    | 10,042                     | 101,177                                  | 85,979                     | 737                                      | 1,033                      | 6,440                                    | 5,499                      | 2025 Dec.               |
| 1,312                                            | 229,473                        | 127,224   | 68,166    | 2,247        | 12,177         | 4,926                                    | 14,814                     | 107,747                                  | 88,288                     | 954                                      | 837                        | 6,401                                    | 5,506                      | 2026 Jan.               |
| 1,329                                            | 233,038                        | 127,272   | 72,134    | 2,179        | 11,319         | 4,612                                    | 15,736                     | 110,018                                  | 88,996                     | 1,053                                    | 923                        | 6,201                                    | 5,499                      | Feb.                    |
| 1,375                                            | 241,507                        | 133,900   | 73,524    | 2,331        | 11,448         | 4,951                                    | 14,166                     | 111,708                                  | 96,364                     | 1,068                                    | 955                        | 6,743                                    | 5,552                      | Mar.                    |
| 1,346                                            | 242,943                        | 134,484   | 73,259    | 2,372        | 12,204         | 5,639                                    | 13,504                     | 112,939                                  | 95,682                     | 1,073                                    | 912                        | 7,519                                    | 5,675                      | Apr.                    |
| 1,277                                            | 246,321                        | 138,180   | 72,652    | 2,692        | 12,192         | 5,026                                    | 12,869                     | 112,585                                  | 99,010                     | 1,066                                    | 934                        | 8,985                                    | 5,846                      | May                     |
| of which: in Luxembourg                          |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 619                                              | 116,079                        | 46,426    | 46,743    | 1,510        | 8,409          | 515                                      | 7,677                      | 36,630                                   | 68,974                     | -                                        | -                          | 885                                      | 853                        | 2023                    |
| 883                                              | 133,433                        | 52,895    | 58,511    | 1,421        | 8,435          | 3,440                                    | 7,328                      | 44,919                                   | 75,336                     | -                                        | 793                        | 921                                      | -                          | 2024                    |
| 928                                              | 134,535                        | 55,670    | 53,910    | 1,827        | 9,423          | 2,713                                    | 7,772                      | 47,014                                   | 75,037                     | -                                        | 706                        | -                                        | 333                        | 2025 Q2                 |
| 971                                              | 128,332                        | 50,830    | 52,810    | 1,377        | 9,650          | 2,535                                    | 7,164                      | 44,847                                   | 71,789                     | -                                        | -                          | -                                        | 330                        | Q3                      |
| 993                                              | 131,113                        | 53,113    | 53,434    | 1,601        | 8,836          | 2,006                                    | 8,927                      | 42,143                                   | 75,906                     | -                                        | -                          | 975                                      | 430                        | Q4                      |
| 1,264                                            | 154,966                        | 66,441    | 60,660    | 1,948        | 8,947          | 2,453                                    | 12,034                     | 54,555                                   | 83,647                     | -                                        | 845                        | 986                                      | -                          | 2026 Q1                 |
| 993                                              | 131,113                        | 53,113    | 53,434    | 1,601        | 8,836          | 2,006                                    | 8,927                      | 42,143                                   | 75,906                     | -                                        | -                          | 975                                      | 430                        | 2025 Dec.               |
| 1,204                                            | 147,520                        | 62,640    | 56,825    | 1,890        | 9,845          | 2,293                                    | 13,608                     | 51,799                                   | 77,634                     | -                                        | 738                        | 979                                      | -                          | 2026 Jan.               |
| 1,215                                            | 147,949                        | 60,818    | 59,415    | 1,975        | 8,810          | 2,485                                    | 12,368                     | 54,235                                   | 76,603                     | -                                        | 819                        | 975                                      | -                          | Feb.                    |
| 1,264                                            | 154,966                        | 66,441    | 60,660    | 1,948        | 8,947          | 2,453                                    | 12,034                     | 54,555                                   | 83,647                     | -                                        | 845                        | 986                                      | -                          | Mar.                    |
| 1,231                                            | 154,960                        | 64,214    | 61,981    | 1,909        | 9,343          | 2,441                                    | 11,736                     | 55,126                                   | 83,350                     | -                                        | 802                        | 984                                      | -                          | Apr.                    |
| 1,160                                            | 156,604                        | 67,410    | 60,725    | 2,190        | 8,898          | 2,524                                    | 11,148                     | 54,501                                   | 86,022                     | -                                        | 820                        | 988                                      | -                          | May                     |
| Foreign branches in the United Kingdom           |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| -                                                | 141,152                        | 33,896    | 71,967    | 9,169        | 21,658         | 14,766                                   | 20,608                     | 16,592                                   | 84,713                     | -                                        | -                          | 1,430                                    | 1,522                      | 2023                    |
| -                                                | 121,378                        | 28,281    | 56,898    | 7,683        | 24,252         | 15,172                                   | 22,591                     | 25,992                                   | 54,382                     | -                                        | -                          | 459                                      | 1,123                      | 2024                    |
| -                                                | 129,028                        | 24,836    | 63,804    | 6,772        | 28,409         | 26,576                                   | 27,632                     | 22,685                                   | 49,059                     | -                                        | -                          | 414                                      | 744                        | 2025 Q2                 |
| -                                                | 131,762                        | 23,260    | 68,516    | 7,352        | 27,469         | 27,453                                   | 28,187                     | 21,801                                   | 50,419                     | -                                        | -                          | -                                        | 779                        | Q3                      |
| -                                                | 146,494                        | 23,386    | 77,110    | 7,902        | 31,518         | 32,690                                   | 31,420                     | 22,413                                   | 55,520                     | -                                        | -                          | 845                                      | 981                        | Q4                      |
| -                                                | 146,114                        | 32,472    | 67,509    | 6,986        | 33,589         | 36,222                                   | 27,865                     | 20,158                                   | 56,746                     | -                                        | -                          | 1,007                                    | 1,135                      | 2026 Q1                 |
| -                                                | 146,494                        | 23,386    | 77,110    | 7,902        | 31,518         | 32,690                                   | 31,420                     | 22,413                                   | 55,520                     | -                                        | -                          | 845                                      | 981                        | 2025 Dec.               |
| -                                                | 145,142                        | 27,625    | 70,105    | 8,156        | 32,941         | 35,482                                   | 24,474                     | 22,882                                   | 57,575                     | -                                        | -                          | 968                                      | 1,055                      | 2026 Jan.               |
| -                                                | 142,911                        | 32,933    | 66,431    | 7,635        | 30,207         | 33,683                                   | 24,611                     | 20,487                                   | 59,150                     | -                                        | -                          | 990                                      | 1,091                      | Feb.                    |
| -                                                | 146,114                        | 32,472    | 67,509    | 6,986        | 33,589         | 36,222                                   | 27,865                     | 20,158                                   | 56,746                     | -                                        | -                          | 1,007                                    | 1,135                      | Mar.                    |
| -                                                | 155,475                        | 33,594    | 71,625    | 9,098        | 35,906         | 40,600                                   | 28,167                     | 23,116                                   | 58,239                     | -                                        | -                          | 1,025                                    | 1,095                      | Apr.                    |
| -                                                | 151,571                        | 34,974    | 66,259    | 7,595        | 36,755         | 39,369                                   | 23,130                     | 28,019                                   | 55,746                     | -                                        | -                          | 880                                      | 1,114                      | May                     |
| Foreign branches in the United States of America |                                |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| -                                                | 87,099                         | 2,941     | 79,986    | 803          | 2,371          | 21,945                                   | 24,146                     | 25,316                                   | 5,202                      | -                                        | 1,378                      | 5,827                                    | -                          | 2023                    |
| -                                                | 92,480                         | 1,544     | 87,165    | 748          | 2,374          | 10,591                                   | 21,910                     | 39,172                                   | 8,906                      | -                                        | 1,659                      | 6,882                                    | -                          | 2024                    |
| -                                                | 91,486                         | 1,911     | 85,797    | 695          | 2,389          | 16,522                                   | 25,761                     | 31,729                                   | 6,299                      | -                                        | 1,397                      | 6,490                                    | -                          | 2025 Q2                 |
| -                                                | 108,465                        | 2,283     | 102,689   | 712          | 2,343          | 21,416                                   | 29,230                     | 39,691                                   | 7,034                      | -                                        | 1,355                      | 6,415                                    | -                          | Q3                      |
| 1                                                | 93,731                         | 3,523     | 87,600    | 673          | 1,609          | 19,686                                   | 28,466                     | 28,742                                   | 6,280                      | -                                        | 1,369                      | 6,109                                    | -                          | Q4                      |
| -                                                | 93,528                         | 3,882     | 87,399    | 342          | 1,538          | 20,578                                   | 25,986                     | 29,921                                   | 6,617                      | 2,215                                    | 1,422                      | 6,131                                    | 658                        | 2026 Q1                 |
| 1                                                | 93,731                         | 3,523     | 87,600    | 673          | 1,609          | 19,686                                   | 28,466                     | 28,742                                   | 6,280                      | -                                        | 1,369                      | 6,109                                    | -                          | 2025 Dec.               |
| -                                                | 95,473                         | 3,210     | 89,647    | 704          | 1,590          | 20,531                                   | 27,514                     | 29,644                                   | 7,071                      | -                                        | 1,468                      | 6,186                                    | -                          | 2026 Jan.               |
| -                                                | 105,885                        | 4,470     | 99,031    | 417          | 1,563          | 23,092                                   | 24,050                     | 38,792                                   | 9,057                      | 2,500                                    | 1,412                      | 6,347                                    | 635                        | Feb.                    |
| -                                                | 93,528                         | 3,882     | 87,399    | 342          | 1,538          | 20,578                                   | 25,986                     | 29,921                                   | 6,617                      | 2,215                                    | 1,422                      | 6,131                                    | 658                        | Mar.                    |
| -                                                | 102,702                        | 4,104     | 96,883    | 322          | 1,082          | 18,435                                   | 27,551                     | 39,443                                   | 7,910                      | 2,215                                    | 423                        | 6,085                                    | 640                        | Apr.                    |
| -                                                | 102,219                        | 4,283     | 96,439    | -            | 813            | 20,700                                   | 27,092                     | 36,924                                   | 8,201                      | 2,263                                    | 215                        | 6,180                                    | 644                        | May                     |

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

| End of reporting period                                                                                                   | Claims on non-residents |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------|-----------|--------------|----------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|
|                                                                                                                           | Total                   | of which: |           |              |                | Short-term loans and advances            |                            |                                          |                            | Long-term loans and advances             |                            |                                          |                            | Money market instruments, bond and notes |
|                                                                                                                           |                         | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                         |                            | to foreign non-banks                     |                            | to foreign banks                         |                            | to foreign non-banks                     |                            |                                          |
|                                                                                                                           |                         |           |           |              |                | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries |                                          |
|                                                                                                                           | 1                       | 2         | 3         | 4            | 5              | 6                                        | 7                          | 8                                        | 9                          | 10                                       | 11                         | 12                                       | 13                         | 14                                       |
| Foreign branches in the Cayman Islands                                                                                    |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                                                                                                      | 24,927                  | 1,515     | 23,247    | 77           | 44             | 55                                       | 8,013                      | 1,698                                    | 2,770                      | 1,651                                    | 143                        | –                                        | 2,225                      | 2                                        |
| 2024                                                                                                                      | 25,230                  | 735       | 24,311    | 83           | 58             | 767                                      | 8,005                      | 716                                      | 3,609                      | 705                                      | 0                          | –                                        | 1,648                      | 1                                        |
| 2025 Q2                                                                                                                   | 24,165                  | 722       | 23,348    | 0            | 57             | 999                                      | 8,791                      | 642                                      | 1,241                      | 42                                       | 3                          | –                                        | 1,695                      | 1                                        |
| Q3                                                                                                                        | 27,116                  | 980       | 26,057    | 0            | 45             | 996                                      | 10,456                     | 306                                      | 1,575                      | 2                                        | 0                          | –                                        | 2,956                      | 1                                        |
| Q4                                                                                                                        | 30,021                  | 1,346     | 28,588    | 0            | 56             | 1,053                                    | 10,036                     | 374                                      | 4,065                      | 2                                        | 1                          | –                                        | 3,674                      | 1                                        |
| 2026 Q1                                                                                                                   | 31,127                  | 1,250     | 29,784    | –            | 62             | 688                                      | 10,350                     | 117                                      | 3,958                      | 0                                        | 6                          | –                                        | 5,051                      | 1                                        |
| 2025 Dec.                                                                                                                 | 30,021                  | 1,346     | 28,588    | 0            | 56             | 1,053                                    | 10,036                     | 374                                      | 4,065                      | 2                                        | 1                          | –                                        | 3,674                      | 1                                        |
| 2026 Jan.                                                                                                                 | 31,221                  | 953       | 30,181    | –            | 56             | 907                                      | 10,153                     | 793                                      | 4,374                      | 1                                        | 1                          | –                                        | 4,373                      | 2                                        |
| Feb.                                                                                                                      | 30,370                  | 1,147     | 29,139    | –            | 56             | 996                                      | 9,961                      | 229                                      | 3,733                      | 0                                        | 2                          | –                                        | 4,759                      | 2                                        |
| Mar.                                                                                                                      | 31,127                  | 1,250     | 29,784    | –            | 62             | 688                                      | 10,350                     | 117                                      | 3,958                      | 0                                        | 6                          | –                                        | 5,051                      | 1                                        |
| Apr.                                                                                                                      | 31,099                  | 1,351     | 29,666    | 0            | 57             | 778                                      | 10,541                     | 135                                      | 2,437                      | 0                                        | 4                          | –                                        | 6,437                      | 2                                        |
| May                                                                                                                       | 31,740                  | 1,838     | 29,818    | 0            | 49             | 897                                      | 11,108                     | 274                                      | 2,216                      | 0                                        | 3                          | –                                        | 6,579                      | 2                                        |
| Foreign branches in Japan                                                                                                 |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                                                                                                      | 18,413                  | 2,057     | 1,074     | 15,187       | 3              | 12,265                                   | 2,798                      | 908                                      | 34                         | 0                                        | 71                         | 1,601                                    | 646                        | 21                                       |
| 2024                                                                                                                      | 21,563                  | 2,684     | 1,753     | 17,115       | 2              | 14,122                                   | 3,022                      | 1,614                                    | 4                          | 0                                        | 90                         | 2,157                                    | 482                        | 11                                       |
| 2025 Q2                                                                                                                   | 20,281                  | 1,428     | 1,653     | 17,192       | 2              | 13,143                                   | 1,603                      | 2,102                                    | 55                         | 0                                        | 86                         | 2,552                                    | 682                        | 6                                        |
| Q3                                                                                                                        | 18,744                  | 1,521     | 2,946     | 14,269       | 2              | 8,844                                    | 2,668                      | 3,427                                    | 54                         | 0                                        | 110                        | 2,671                                    | 761                        | 150                                      |
| Q4                                                                                                                        | 18,231                  | 2,135     | 2,781     | 13,304       | 2              | 8,809                                    | 2,471                      | 3,086                                    | 34                         | –                                        | 104                        | 2,892                                    | 780                        | 5                                        |
| 2026 Q1                                                                                                                   | 16,917                  | 2,815     | 2,146     | 11,943       | 1              | 8,943                                    | 1,214                      | 2,733                                    | 41                         | –                                        | 102                        | 3,018                                    | 811                        | 3                                        |
| 2025 Dec.                                                                                                                 | 18,231                  | 2,135     | 2,781     | 13,304       | 2              | 8,809                                    | 2,471                      | 3,086                                    | 34                         | –                                        | 104                        | 2,892                                    | 780                        | 5                                        |
| 2026 Jan.                                                                                                                 | 18,700                  | 2,644     | 2,411     | 13,633       | 2              | 10,452                                   | 1,753                      | 2,595                                    | 43                         | –                                        | 102                        | 2,962                                    | 738                        | 3                                        |
| Feb.                                                                                                                      | 18,546                  | 2,671     | 1,963     | 13,905       | 2              | 10,214                                   | 1,746                      | 2,601                                    | 43                         | –                                        | 102                        | 2,993                                    | 792                        | 3                                        |
| Mar.                                                                                                                      | 16,917                  | 2,815     | 2,146     | 11,943       | 1              | 8,943                                    | 1,214                      | 2,733                                    | 41                         | –                                        | 102                        | 3,018                                    | 811                        | 3                                        |
| Apr.                                                                                                                      | 22,025                  | 2,843     | 2,165     | 17,008       | 2              | 11,743                                   | 2,308                      | 3,939                                    | 24                         | –                                        | 102                        | 3,014                                    | 825                        | 3                                        |
| May                                                                                                                       | 21,050                  | 2,853     | 2,013     | 16,169       | 2              | 11,928                                   | 1,944                      | 3,314                                    | 22                         | –                                        | 159                        | 2,854                                    | 754                        | 3                                        |
| Foreign branches in Hong Kong                                                                                             |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                                                                                                      | 9,783                   | 1,025     | –         | –            | –              | 727                                      | 1,922                      | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| 2024                                                                                                                      | 8,714                   | 921       | –         | –            | –              | 436                                      | 1,634                      | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| 2025 Q2                                                                                                                   | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Q3                                                                                                                        | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Q4                                                                                                                        | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| 2026 Q1                                                                                                                   | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| 2025 Dec.                                                                                                                 | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| 2026 Jan.                                                                                                                 | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Feb.                                                                                                                      | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Mar.                                                                                                                      | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Apr.                                                                                                                      | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| May                                                                                                                       | –                       | –         | –         | –            | –              | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        | –                          | –                                        |
| Foreign branches in Singapore                                                                                             |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                                                                                                      | 57,737                  | 6,809     | 18,906    | 5,680        | 668            | 5,438                                    | 10,268                     | 3,104                                    | 10,629                     | –                                        | –                          | 1,685                                    | 8,862                      | 17,264                                   |
| 2024                                                                                                                      | 61,065                  | 5,953     | 20,800    | 8,665        | 587            | 7,873                                    | 12,846                     | 4,470                                    | 8,985                      | –                                        | 619                        | 4,503                                    | 7,830                      | 13,927                                   |
| 2025 Q2                                                                                                                   | 54,065                  | 5,247     | 17,588    | 5,451        | 447            | 7,544                                    | 7,495                      | 4,066                                    | 8,750                      | 81                                       | 515                        | 4,894                                    | 6,326                      | 14,394                                   |
| Q3                                                                                                                        | 59,614                  | 6,407     | 18,271    | 9,048        | 320            | 8,148                                    | 12,907                     | 4,173                                    | 8,758                      | 79                                       | 515                        | 4,604                                    | 6,423                      | 14,007                                   |
| Q4                                                                                                                        | 63,323                  | 5,580     | 20,161    | 9,255        | 351            | 8,240                                    | 12,488                     | 4,322                                    | 9,647                      | –                                        | 594                        | 4,709                                    | 6,256                      | 16,999                                   |
| 2026 Q1                                                                                                                   | 76,139                  | 9,315     | 21,396    | 12,598       | 325            | 8,839                                    | 19,320                     | 5,462                                    | 10,018                     | 22                                       | 808                        | 5,083                                    | 6,969                      | 19,618                                   |
| 2025 Dec.                                                                                                                 | 63,323                  | 5,580     | 20,161    | 9,255        | 351            | 8,240                                    | 12,488                     | 4,322                                    | 9,647                      | –                                        | 594                        | 4,709                                    | 6,256                      | 16,999                                   |
| 2026 Jan.                                                                                                                 | 68,432                  | 6,498     | 19,549    | 11,902       | 347            | 8,042                                    | 15,679                     | 4,634                                    | 9,857                      | –                                        | 686                        | 4,521                                    | 6,329                      | 18,616                                   |
| Feb.                                                                                                                      | 71,329                  | 7,638     | 19,501    | 11,354       | 332            | 8,385                                    | 16,588                     | 4,574                                    | 9,835                      | –                                        | 644                        | 4,573                                    | 6,366                      | 20,353                                   |
| Mar.                                                                                                                      | 76,139                  | 9,315     | 21,396    | 12,598       | 325            | 8,839                                    | 19,320                     | 5,462                                    | 10,018                     | 22                                       | 808                        | 5,083                                    | 6,969                      | 19,618                                   |
| Apr.                                                                                                                      | 74,651                  | 7,423     | 20,767    | 12,277       | 345            | 8,726                                    | 18,196                     | 4,679                                    | 10,545                     | 20                                       | 791                        | 4,758                                    | 7,066                      | 19,870                                   |
| May                                                                                                                       | 75,995                  | 8,410     | 22,244    | 11,701       | 290            | 8,561                                    | 18,561                     | 5,229                                    | 10,535                     | 19                                       | 688                        | 4,995                                    | 7,077                      | 20,330                                   |
| Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup> |                         |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                                          |
| 2023                                                                                                                      | 28,022                  | 1,837     | 1,597     | 129          | 26             | 3,674                                    | 1,445                      | 8,273                                    | 401                        | –                                        | 34                         | 3,453                                    | 235                        | 10,478                                   |
| 2024                                                                                                                      | 35,616                  | 2,630     | 4,128     | 700          | 25             | 4,330                                    | 3,990                      | 10,935                                   | 366                        | –                                        | 64                         | 4,002                                    | 298                        | 11,594                                   |
| 2025 Q2                                                                                                                   | 37,325                  | 3,269     | 5,129     | 952          | 57             | 4,928                                    | 5,170                      | 11,009                                   | 251                        | 57                                       | 57                         | 4,633                                    | 224                        | 10,988                                   |
| Q3                                                                                                                        | 37,493                  | 3,255     | 5,840     | 907          | 126            | 4,198                                    | 5,687                      | 9,913                                    | 349                        | 26                                       | 76                         | 4,471                                    | 209                        | 12,558                                   |
| Q4                                                                                                                        | 35,758                  | 3,254     | 4,744     | 894          | 121            | 3,916                                    | 4,227                      | 10,802                                   | 408                        | 23                                       | 75                         | 4,665                                    | 205                        | 11,431                                   |
| 2026 Q1                                                                                                                   | 39,943                  | 3,805     | 5,957     | 912          | 114            | 5,196                                    | 4,820                      | 11,217                                   | 641                        | 21                                       | 75                         | 5,020                                    | 201                        | 12,742                                   |
| 2025 Dec.                                                                                                                 | 35,758                  | 3,254     | 4,744     | 894          | 121            | 3,916                                    | 4,227                      | 10,802                                   | 408                        | 23                                       | 75                         | 4,665                                    | 205                        | 11,431                                   |
| 2026 Jan.                                                                                                                 | 37,647                  | 3,944     | 5,150     | 914          | 88             | 4,302                                    | 5,294                      | 10,443                                   | 411                        | 21                                       | 72                         | 4,983                                    | 199                        | 11,916                                   |
| Feb.                                                                                                                      | 38,271                  | 3,686     | 4,556     | 901          | 128            | 4,288                                    | 4,378                      | 10,888                                   | 446                        | 20                                       | 73                         | 5,025                                    | 205                        | 12,938                                   |
| Mar.                                                                                                                      | 39,943                  | 3,805     | 5,957     | 912          | 114            | 5,196                                    | 4,820                      | 11,217                                   | 641                        | 21                                       | 75                         | 5,020                                    | 201                        | 12,742                                   |
| Apr.                                                                                                                      | 36,806                  | 3,708     | 4,581     | 891          | 89             | 3,949                                    | 3,721                      | 10,854                                   | 604                        | 16                                       | 74                         | 5,092                                    | 198                        | 12,288                                   |
| May                                                                                                                       | 37,808                  | 3,691     | 4,465     | 894          | 147            | 5,393                                    | 3,448                      | 10,798                                   | 698                        | 17                                       | 74                         | 5,174                                    | 201                        | 11,995                                   |

For footnotes see p. 118 and 119.

## V External position of banks

|                                                                                                                           | Liabilities to non-residents <sup>1</sup> |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            | End of reporting period |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------|-----------|--------------|----------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|------------------------------------------|----------------------------|-------------------------|
| Shares and participating interests                                                                                        | Total                                     | of which: |           |              |                | Short-term liabilities                   |                            |                                          |                            | Long-term liabilities                    |                            |                                          |                            |                         |
|                                                                                                                           |                                           | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                         |                            | to foreign non-banks                     |                            | to foreign banks                         |                            | to foreign non-banks                     |                            |                         |
|                                                                                                                           |                                           |           |           |              |                | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries | in the country of domicile of the branch | in other foreign countries |                         |
|                                                                                                                           |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 15                                                                                                                        | 16                                        | 17        | 18        | 19           | 20             | 21                                       | 22                         | 23                                       | 24                         | 25                                       | 26                         | 27                                       | 28                         |                         |
| Foreign branches in the Cayman Islands                                                                                    |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 8,370                                                                                                                     | 9,081                                     | 3,532     | 5,254     | 79           | 36             | 0                                        | 1,205                      | 129                                      | 4,466                      | —                                        | 3,281                      | —                                        | —                          | 2023                    |
| 9,779                                                                                                                     | 7,858                                     | 4,412     | 3,169     | 208          | 51             | 132                                      | 2,247                      | 14                                       | 4,080                      | —                                        | 1,373                      | 12                                       | 0                          | 2024                    |
| 10,751                                                                                                                    | 7,633                                     | 4,604     | 2,969     | 2            | 48             | 343                                      | 1,291                      | 25                                       | 5,842                      | —                                        | 113                        | 19                                       | 0                          | 2025 Q2                 |
| 10,824                                                                                                                    | 8,488                                     | 4,719     | 3,725     | 1            | 37             | 278                                      | 992                        | 332                                      | 6,788                      | —                                        | 96                         | 2                                        | 0                          | Q3                      |
| 10,815                                                                                                                    | 6,565                                     | 4,411     | 2,121     | 0            | 32             | 114                                      | 699                        | 126                                      | 5,375                      | 36                                       | 113                        | 102                                      | 0                          | Q4                      |
| 10,956                                                                                                                    | 7,600                                     | 3,857     | 3,673     | 2            | 57             | 99                                       | 764                        | 51                                       | 6,465                      | 93                                       | 115                        | 13                                       | 0                          | 2026 Q1                 |
| 10,815                                                                                                                    | 6,565                                     | 4,411     | 2,121     | 0            | 32             | 114                                      | 699                        | 126                                      | 5,375                      | 36                                       | 113                        | 102                                      | 0                          | 2025 Dec.               |
| 10,617                                                                                                                    | 7,715                                     | 3,933     | 3,721     | 2            | 52             | 240                                      | 778                        | 281                                      | 6,101                      | 102                                      | 116                        | 97                                       | 0                          | 2026 Jan.               |
| 10,688                                                                                                                    | 7,211                                     | 3,868     | 3,282     | 2            | 52             | 157                                      | 674                        | 136                                      | 5,988                      | 90                                       | 114                        | 52                                       | 0                          | Feb.                    |
| 10,956                                                                                                                    | 7,600                                     | 3,857     | 3,673     | 2            | 57             | 99                                       | 764                        | 51                                       | 6,465                      | 93                                       | 115                        | 13                                       | 0                          | Mar.                    |
| 10,765                                                                                                                    | 7,694                                     | 4,599     | 3,007     | 2            | 77             | 63                                       | 788                        | 27                                       | 6,538                      | 158                                      | 113                        | 7                                        | 0                          | Apr.                    |
| 10,661                                                                                                                    | 8,504                                     | 4,411     | 4,002     | 1            | 80             | 41                                       | 809                        | 15                                       | 7,025                      | 163                                      | 114                        | 74                                       | 263                        | May                     |
| Foreign branches in Japan                                                                                                 |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| 69                                                                                                                        | 13,118                                    | 782       | 407       | 11,922       | 2              | 1,403                                    | 8,496                      | 2,570                                    | 276                        | 161                                      | 56                         | 156                                      | 0                          | 2023                    |
| 61                                                                                                                        | 16,810                                    | 206       | 112       | 16,482       | 2              | 2,493                                    | 11,995                     | 2,025                                    | 52                         | 154                                      | 51                         | 40                                       | 0                          | 2024                    |
| 52                                                                                                                        | 9,206                                     | 302       | 289       | 8,608        | 2              | 1,230                                    | 6,185                      | 1,577                                    | 35                         | 149                                      | 21                         | 9                                        | 0                          | 2025 Q2                 |
| 59                                                                                                                        | 14,349                                    | 675       | 275       | 13,394       | 2              | 1,711                                    | 10,666                     | 1,763                                    | 39                         | 145                                      | 22                         | 3                                        | 0                          | Q3                      |
| 50                                                                                                                        | 15,904                                    | 134       | 296       | 15,465       | 2              | 1,885                                    | 12,016                     | 1,809                                    | 34                         | 137                                      | 22                         | 1                                        | 0                          | Q4                      |
| 52                                                                                                                        | 18,062                                    | 2,124     | 328       | 15,605       | 2              | 1,394                                    | 14,344                     | 2,111                                    | 54                         | 138                                      | 21                         | —                                        | —                          | 2026 Q1                 |
| 50                                                                                                                        | 15,904                                    | 134       | 296       | 15,465       | 2              | 1,885                                    | 12,016                     | 1,809                                    | 34                         | 137                                      | 22                         | 1                                        | 0                          | 2025 Dec.               |
| 52                                                                                                                        | 16,704                                    | 259       | 329       | 16,107       | 2              | 1,083                                    | 13,675                     | 1,748                                    | 40                         | 137                                      | 21                         | 0                                        | 0                          | 2026 Jan.               |
| 52                                                                                                                        | 16,510                                    | 1,363     | 322       | 14,818       | 2              | 1,437                                    | 13,096                     | 1,765                                    | 54                         | 137                                      | 21                         | 0                                        | 0                          | Feb.                    |
| 52                                                                                                                        | 18,062                                    | 2,124     | 328       | 15,605       | 2              | 1,394                                    | 14,344                     | 2,111                                    | 54                         | 138                                      | 21                         | —                                        | —                          | Mar.                    |
| 67                                                                                                                        | 15,565                                    | 65        | 120       | 15,374       | 2              | 1,238                                    | 12,000                     | 2,136                                    | 32                         | 137                                      | 22                         | —                                        | —                          | Apr.                    |
| 72                                                                                                                        | 15,675                                    | 1,349     | 147       | 14,167       | 2              | 1,443                                    | 12,103                     | 1,939                                    | 33                         | 136                                      | 21                         | —                                        | —                          | May                     |
| Foreign branches in Hong Kong                                                                                             |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| .                                                                                                                         | 11,278                                    | 264       | 7,424     | .            | .              | .                                        | 1,401                      | .                                        | .                          | —                                        | .                          | .                                        | .                          | 2023                    |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | 2024                    |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | 2025 Q2                 |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | Q3                      |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | Q4                      |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | 2026 Q1                 |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | 2025 Dec.               |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | 2026 Jan.               |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | Feb.                    |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | Mar.                    |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | Apr.                    |
| .                                                                                                                         | .                                         | .         | .         | .            | .              | .                                        | .                          | .                                        | .                          | .                                        | .                          | .                                        | .                          | May                     |
| Foreign branches in Singapore                                                                                             |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| —                                                                                                                         | 41,210                                    | 1,571     | 26,344    | 1,222        | 1,028          | 2,368                                    | 6,388                      | 9,222                                    | 16,581                     | 876                                      | .                          | .                                        | .                          | 2023                    |
| .                                                                                                                         | 48,408                                    | 1,643     | 33,140    | 1,567        | 928            | 2,336                                    | 9,391                      | 10,637                                   | 19,136                     | —                                        | .                          | .                                        | .                          | 2024                    |
| —                                                                                                                         | 46,494                                    | 1,368     | 33,274    | 1,074        | 829            | 1,823                                    | 10,600                     | 12,388                                   | 16,820                     | —                                        | .                          | .                                        | 1,058                      | 2025 Q2                 |
| —                                                                                                                         | 48,268                                    | 1,549     | 34,585    | 874          | 967            | 2,165                                    | 10,101                     | 12,735                                   | 17,486                     | .                                        | .                          | 3,816                                    | 1,128                      | Q3                      |
| .                                                                                                                         | 50,204                                    | 1,603     | 36,123    | 782          | 987            | 2,371                                    | 10,379                     | 12,812                                   | 16,845                     | —                                        | .                          | .                                        | .                          | Q4                      |
| —                                                                                                                         | 50,568                                    | 1,520     | 36,885    | 603          | 1,096          | 2,417                                    | 10,277                     | 13,736                                   | 16,415                     | .                                        | .                          | .                                        | .                          | 2026 Q1                 |
| .                                                                                                                         | 50,204                                    | 1,603     | 36,123    | 782          | 987            | 2,371                                    | 10,379                     | 12,812                                   | 16,845                     | —                                        | .                          | .                                        | .                          | 2025 Dec.               |
| .                                                                                                                         | 51,230                                    | 1,603     | 37,273    | 643          | 987            | .                                        | 9,893                      | 13,457                                   | 17,156                     | .                                        | .                          | .                                        | .                          | 2026 Jan.               |
| —                                                                                                                         | 52,936                                    | 1,384     | 38,493    | 593          | 992            | 3,849                                    | 10,418                     | 13,763                                   | 17,415                     | .                                        | .                          | .                                        | .                          | Feb.                    |
| —                                                                                                                         | 50,568                                    | 1,520     | 36,885    | 603          | 1,096          | 2,417                                    | 10,277                     | 13,736                                   | 16,415                     | .                                        | .                          | .                                        | .                          | Mar.                    |
| —                                                                                                                         | 50,501                                    | 1,249     | 37,238    | 665          | 860            | 2,683                                    | 9,234                      | 14,731                                   | 15,916                     | .                                        | .                          | .                                        | .                          | Apr.                    |
| —                                                                                                                         | 49,877                                    | 1,281     | 36,270    | 1,099        | 1,105          | .                                        | 9,391                      | 13,414                                   | 16,703                     | .                                        | .                          | 6,641                                    | 882                        | May                     |
| Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup> |                                           |           |           |              |                |                                          |                            |                                          |                            |                                          |                            |                                          |                            |                         |
| .                                                                                                                         | 19,509                                    | 1,661     | 2,864     | 6            | 14             | 2,450                                    | 1,075                      | 11,472                                   | 2,134                      | .                                        | .                          | 1,109                                    | 226                        | 2023                    |
| .                                                                                                                         | 24,173                                    | 1,767     | 4,685     | 360          | 13             | 2,828                                    | 1,355                      | 12,316                                   | 5,273                      | .                                        | .                          | 1,251                                    | 280                        | 2024                    |
| 8                                                                                                                         | 24,847                                    | 1,757     | 5,476     | 7            | 10             | 2,682                                    | 1,354                      | 13,249                                   | 5,480                      | .                                        | .                          | 1,204                                    | 223                        | 2025 Q2                 |
| 6                                                                                                                         | 25,935                                    | 1,822     | 5,772     | 7            | 10             | 3,198                                    | 958                        | 14,107                                   | 5,903                      | .                                        | .                          | 1,206                                    | 215                        | Q3                      |
| 6                                                                                                                         | 23,551                                    | 2,088     | 5,316     | 52           | 13             | 2,085                                    | 1,861                      | 13,476                                   | 4,366                      | .                                        | .                          | 1,209                                    | 209                        | Q4                      |
| 10                                                                                                                        | 27,239                                    | 2,284     | 4,695     | 14           | 12             | 2,980                                    | 2,261                      | 15,600                                   | 4,562                      | .                                        | .                          | 1,140                                    | 204                        | 2026 Q1                 |
| 6                                                                                                                         | 23,551                                    | 2,088     | 5,316     | 52           | 13             | 2,085                                    | 1,861                      | 13,476                                   | 4,366                      | .                                        | .                          | 1,209                                    | 209                        | 2025 Dec.               |
| 6                                                                                                                         | 25,401                                    | 2,397     | 5,889     | 6            | 14             | 3,769                                    | 2,134                      | 12,922                                   | 4,867                      | .                                        | .                          | 1,166                                    | 204                        | 2026 Jan.               |
| 10                                                                                                                        | 26,320                                    | 2,228     | 5,212     | 16           | 14             | 3,705                                    | 1,737                      | 13,663                                   | 5,496                      | .                                        | .                          | 1,166                                    | 209                        | Feb.                    |
| 10                                                                                                                        | 27,239                                    | 2,284     | 4,695     | 14           | 12             | 2,980                                    | 2,261                      | 15,600                                   | 4,562                      | .                                        | .                          | 1,140                                    | 204                        | Mar.                    |
| 10                                                                                                                        | 24,892                                    | 2,248     | 4,449     | 5            | 10             | 2,516                                    | 2,423                      | 13,848                                   | 4,303                      | .                                        | .                          | 1,121                                    | 197                        | Apr.                    |
| 10                                                                                                                        | 25,772                                    | 2,116     | 4,085     | 7            | 15             | 3,235                                    | 2,380                      | 14,171                                   | 4,281                      | .                                        | .                          | 1,129                                    | 199                        | May                     |

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

| Country/group of countries                | Claims on non-residents |               |            |              |           |           |                         |           |                       |                   |                                 |                                                             |
|-------------------------------------------|-------------------------|---------------|------------|--------------|-----------|-----------|-------------------------|-----------|-----------------------|-------------------|---------------------------------|-------------------------------------------------------------|
|                                           | December 2024           | December 2025 | April 2026 | Claims total | May 2026  |           |                         |           |                       |                   |                                 |                                                             |
|                                           |                         |               |            |              | of which: |           | broken down by maturity |           | broken down by sector |                   | broken down by type of business |                                                             |
|                                           |                         |               |            |              | Euro      | US dollar | short-term              | long-term | foreign banks         | foreign non-banks | loans and advances              | foreign securities, participating interest, working capital |
|                                           | 1                       | 2             | 3          | 4            | 5         | 6         | 7                       | 8         | 9                     | 10                | 11                              | 12                                                          |
| All countries                             | 828,326                 | 861,734       | 927,610    | 948,842      | 240,435   | 478,122   | 573,364                 | 375,478   | 315,544               | 633,298           | 820,775                         | 128,067                                                     |
| Countries in Europe                       | 290,633                 | 327,406       | 329,271    | 330,648      | 186,888   | 61,146    | 176,727                 | 153,921   | 82,262                | 248,386           | 303,836                         | 26,812                                                      |
| EU Member States <sup>1</sup>             | 172,549                 | 184,695       | 193,904    | 197,590      | 149,802   | 29,994    | 83,023                  | 114,567   | 28,670                | 168,920           | 176,544                         | 21,046                                                      |
| Euro area <sup>1</sup>                    | 158,661                 | 167,256       | 181,205    | 183,377      | 146,776   | 28,792    | 74,044                  | 109,333   | 20,949                | 162,428           | 165,112                         | 18,265                                                      |
| Austria                                   | 3,585                   | 3,512         | 4,032      | 4,124        | 3,649     | 400       | 992                     | 3,132     | 410                   | 3,714             | 2,880                           | 1,244                                                       |
| Belgium                                   | 4,043                   | 3,985         | 4,512      | 4,548        | 3,383     | 1,016     | 2,223                   | 2,325     | 1,424                 | 3,124             | 2,882                           | 1,666                                                       |
| Bulgaria                                  | 108                     | 153           | 192        | 161          | 161       | 0         | 1                       | 160       | .                     | .                 | .                               | .                                                           |
| Croatia                                   | 15                      | 21            | 10         | 16           | 15        | 0         | 1                       | 15        | .                     | 16                | .                               | .                                                           |
| Cyprus                                    | 445                     | 1,438         | 1,773      | 1,962        | 488       | 1,461     | 1,939                   | 23        | .                     | .                 | .                               | .                                                           |
| Estonia                                   | 3                       | 5             | 102        | 94           | 6         | 2         | 4                       | 90        | .                     | 94                | .                               | .                                                           |
| Finland                                   | 1,051                   | 1,082         | 1,309      | 1,358        | 1,056     | 261       | 598                     | 760       | 313                   | 1,045             | 652                             | 706                                                         |
| France                                    | 23,622                  | 23,874        | 26,889     | 27,015       | 25,152    | 1,396     | 10,160                  | 16,855    | 1,244                 | 25,771            | 21,807                          | 5,208                                                       |
| Greece                                    | 736                     | 617           | 632        | 625          | 582       | 23        | 302                     | 323       | .                     | .                 | .                               | .                                                           |
| Ireland                                   | 13,632                  | 13,162        | 12,515     | 12,169       | 4,714     | 6,361     | 6,528                   | 5,641     | 184                   | 11,985            | 11,118                          | 1,051                                                       |
| Italy                                     | 27,108                  | 30,462        | 31,224     | 31,645       | 30,986    | 463       | 8,484                   | 23,161    | 2,698                 | 28,947            | 30,570                          | 1,075                                                       |
| Latvia                                    | 17                      | 22            | 9          | 15           | 6         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Lithuania                                 | 1                       | 7             | 10         | 7            | 6         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Luxembourg <sup>2</sup>                   | 30,930                  | 33,383        | 38,750     | 39,934       | 22,951    | 12,516    | 28,484                  | 11,450    | 12,900                | 27,034            | 34,843                          | 5,091                                                       |
| Malta                                     | 319                     | 174           | 235        | 121          | 103       | 17        | 61                      | 60        | .                     | .                 | .                               | .                                                           |
| Netherlands                               | 37,446                  | 37,907        | 40,004     | 40,432       | 34,875    | 4,505     | 10,501                  | 29,931    | 1,337                 | 39,095            | 38,416                          | 2,016                                                       |
| Portugal                                  | 2,128                   | 1,985         | 2,110      | 2,138        | 2,118     | 15        | 806                     | 1,332     | 192                   | 1,946             | 2,093                           | 45                                                          |
| Slovakia                                  | 83                      | 40            | 26         | 26           | 3         | 0         | 10                      | 16        | .                     | .                 | .                               | .                                                           |
| Slovenia                                  | 207                     | 129           | 126        | 128          | 52        | 76        | 7                       | 121       | .                     | .                 | 7                               | 121                                                         |
| Spain                                     | 13,280                  | 15,417        | 16,660     | 16,620       | 16,246    | 259       | 2,933                   | 13,687    | 217                   | 16,403            | 16,894                          | - 274                                                       |
| Other EU Member States <sup>1</sup>       | 13,888                  | 17,439        | 12,699     | 14,213       | 3,026     | 1,202     | 8,979                   | 5,234     | 7,721                 | 6,492             | 11,432                          | 2,781                                                       |
| Czechia                                   | 7,380                   | 9,579         | 3,403      | 5,007        | 508       | 14        | 4,692                   | 315       | 4,432                 | 575               | .                               | .                                                           |
| Denmark                                   | 657                     | 561           | 1,325      | 807          | 498       | 227       | 535                     | 272       | 222                   | 585               | 550                             | 257                                                         |
| Hungary                                   | 381                     | 529           | 637        | 802          | 143       | 52        | 694                     | 108       | 427                   | 375               | .                               | .                                                           |
| Poland                                    | 2,486                   | 3,239         | 3,681      | 3,526        | 363       | 51        | 1,784                   | 1,742     | 451                   | 3,075             | 2,955                           | 571                                                         |
| Sweden                                    | 1,595                   | 2,048         | 2,258      | 2,538        | 633       | 484       | 1,067                   | 1,471     | 985                   | 1,553             | 1,937                           | 601                                                         |
| Remaining EU countries <sup>3, 4</sup>    | 1,389                   | 1,483         | 1,395      | 1,533        | 881       | 374       | 207                     | 1,326     | 1,204                 | 329               | 207                             | 1,326                                                       |
| Other European countries <sup>1</sup>     | 118,084                 | 142,711       | 135,367    | 133,058      | 37,086    | 31,152    | 93,704                  | 39,354    | 53,592                | 79,466            | 127,292                         | 5,766                                                       |
| Guernsey                                  | 6,246                   | 13,868        | 6,756      | 11,732       | 995       | 10,462    | 11,305                  | 427       | .                     | .                 | .                               | .                                                           |
| Jersey                                    | 4,510                   | 6,072         | 6,057      | 5,087        | 372       | 1,392     | 3,225                   | 1,862     | 584                   | 4,503             | .                               | .                                                           |
| Norway                                    | 1,508                   | 1,675         | 2,012      | 2,042        | 591       | 409       | 753                     | 1,289     | 1,082                 | 960               | 1,564                           | 478                                                         |
| Russian Federation                        | 613                     | 933           | 1,129      | 1,103        | 156       | 2         | 982                     | 121       | .                     | .                 | .                               | .                                                           |
| Switzerland                               | 16,720                  | 10,270        | 15,696     | 16,236       | 750       | 3,762     | 13,584                  | 2,652     | 8,755                 | 7,481             | 13,542                          | 2,694                                                       |
| Turkey                                    | 3,410                   | 2,891         | 3,285      | 4,444        | 2,975     | 1,227     | 2,393                   | 2,051     | 2,706                 | 1,738             | .                               | .                                                           |
| United Kingdom                            | 82,965                  | 104,989       | 98,408     | 90,359       | 30,394    | 13,335    | 60,283                  | 30,076    | 39,330                | 51,029            | 88,180                          | 2,179                                                       |
| Remaining European countries <sup>5</sup> | 2,112                   | 2,013         | 2,024      | 2,055        | 853       | 563       | 1,179                   | 876       | 101                   | 1,954             | .                               | .                                                           |
| Countries in Africa                       | 4,249                   | 5,986         | 6,471      | 6,405        | 716       | 3,590     | .                       | .         | 1,860                 | 4,545             | 5,190                           | 1,215                                                       |
| South Africa                              | 902                     | 1,600         | 1,961      | 1,975        | 110       | 344       | .                       | .         | 727                   | 1,248             | .                               | .                                                           |
| Remaining countries in Africa             | 3,347                   | 4,386         | 4,510      | 4,430        | 606       | 3,246     | 3,125                   | 1,305     | 1,133                 | 3,297             | .                               | .                                                           |
| Countries in America                      | 376,618                 | 370,073       | 419,491    | 434,980      | 34,931    | 371,442   | 278,678                 | 156,302   | 163,819               | 271,161           | 378,917                         | 56,063                                                      |
| Bahamas                                   | 590                     | .             | .          | .            | 296       | .         | .                       | .         | .                     | 477               | 490                             | .                                                           |
| Bermuda                                   | 1,078                   | 969           | 1,090      | 1,201        | .         | 734       | 792                     | 409       | .                     | .                 | .                               | .                                                           |
| Brazil                                    | 3,397                   | 5,084         | 4,539      | 4,733        | 18        | 1,156     | 2,052                   | 2,681     | 932                   | 3,801             | .                               | .                                                           |
| British Virgin Islands                    | 4,827                   | 3,531         | 3,802      | 3,776        | 465       | 1,825     | 3,398                   | 378       | .                     | .                 | .                               | .                                                           |
| Canada                                    | 12,955                  | 14,301        | 13,738     | 13,279       | 2,210     | 6,083     | 3,934                   | 9,345     | 3,433                 | 9,846             | 8,920                           | 4,359                                                       |
| Cayman Islands                            | 26,502                  | 20,195        | 21,491     | 21,933       | 960       | 20,092    | 18,147                  | 3,786     | 4,604                 | 17,329            | 21,882                          | 51                                                          |
| Curacao <sup>6</sup>                      | 10                      | .             | .          | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Mexico                                    | 2,985                   | 3,363         | 2,464      | 2,144        | 115       | 1,757     | 1,667                   | 477       | 523                   | 1,621             | .                               | .                                                           |
| United States of America                  | 321,180                 | 319,175       | 368,386    | 383,199      | 30,610    | 336,004   | 246,171                 | 137,028   | 152,502               | 230,697           | 336,132                         | 47,067                                                      |
| Remaining countries in America            | 3,094                   | 3,021         | 3,496      | 4,214        | 121       | 3,657     | 2,081                   | 2,133     | 1,753                 | 2,461             | 3,347                           | 867                                                         |
| Countries in Asia                         | 137,911                 | 138,006       | 149,288    | 153,554      | 15,873    | 36,835    | 104,590                 | 48,964    | 63,561                | 89,993            | 117,275                         | 36,279                                                      |
| China, People's Republic of <sup>7</sup>  | 7,709                   | 3,441         | 5,012      | 5,108        | 68        | 1,036     | 2,736                   | 2,372     | 2,112                 | 2,996             | .                               | .                                                           |
| Hong Kong                                 | 12,044                  | 10,418        | 10,629     | 11,356       | 1,337     | 4,878     | 9,324                   | 2,032     | 3,206                 | 8,150             | 9,911                           | 1,445                                                       |
| Japan                                     | 41,144                  | 38,920        | 42,007     | 42,167       | 4,848     | 3,465     | 36,673                  | 5,494     | 25,681                | 16,486            | 38,676                          | 3,491                                                       |
| Korea, Republic of                        | 10,894                  | 13,569        | 14,908     | 15,793       | 1,071     | 5,502     | 10,291                  | 3,376     | 12,417                | 5,037             | 10,756                          | .                                                           |
| Singapore                                 | 27,423                  | 31,494        | 33,526     | 34,055       | 1,850     | 14,113    | 25,946                  | 8,109     | 17,561                | 16,494            | 27,239                          | 6,816                                                       |
| Taiwan                                    | 1,262                   | 1,263         | 1,604      | 1,997        | 215       | 150       | 1,709                   | 288       | 895                   | 1,102             | .                               | .                                                           |
| Remaining countries in Asia               | 37,435                  | 38,901        | 41,602     | 43,078       | 6,484     | 11,422    | 22,700                  | 20,378    | 10,730                | 32,348            | 31,551                          | 11,527                                                      |
| Countries in Oceania                      | 16,016                  | 16,431        | 18,800     | 18,762       | 1,358     | 1,885     | 8,574                   | 10,188    | 3,883                 | 14,879            | 15,459                          | 3,303                                                       |
| Australia                                 | 14,790                  | 15,336        | 17,544     | 17,511       | 1,013     | 1,705     | 7,976                   | 9,535     | 3,606                 | 13,905            | 14,559                          | 2,952                                                       |
| New Zealand                               | 791                     | 765           | 892        | 918          | 331       | 127       | 295                     | 623       | .                     | .                 | .                               | .                                                           |
| Remaining countries in Oceania            | 435                     | 330           | 364        | 333          | 14        | 53        | 303                     | 30        | .                     | .                 | .                               | .                                                           |
| Countries not identifiable                | -                       | -             | -          | -            | -         | -         | -                       | -         | -                     | -                 | -                               | -                                                           |
| International organisations <sup>8</sup>  | 2,899                   | 3,832         | 4,289      | 4,493        | 669       | 3,224     | .                       | .         | 159                   | 4,334             | 98                              | 4,395                                                       |

\* See footnote \* to Table V 1a. <sup>1</sup> The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. <sup>2</sup> Up to June 2020 including European Financial Stability Facility (EFSF). <sup>3</sup> Including EU institutions. <sup>4</sup> Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. <sup>5</sup> Up to June 2013 including Croatia. <sup>6</sup> Up to December 2010 Netherlands Antilles. <sup>7</sup> Excluding Hong Kong. <sup>8</sup> Excluding EU institutions.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

| Country/group of countries     | Liabilities to non-residents 1 |                  |               |                      |           |              |                            |               |                          |                          |
|--------------------------------|--------------------------------|------------------|---------------|----------------------|-----------|--------------|----------------------------|---------------|--------------------------|--------------------------|
|                                | December<br>2024               | December<br>2025 | April<br>2026 | Liabilities<br>total | May 2026  |              |                            |               |                          |                          |
|                                |                                |                  |               |                      | of which: |              | broken down<br>by maturity |               | broken down<br>by sector |                          |
|                                |                                |                  |               |                      | Euro      | US<br>dollar | short-<br>term             | long-<br>term | foreign<br>banks         | foreign<br>non-<br>banks |
|                                |                                |                  |               |                      |           |              |                            |               |                          |                          |
|                                | 1                              | 2                | 3             | 4                    | 5         | 6            | 7                          | 8             | 9                        | 10                       |
| All countries                  | 544,831                        | 583,043          | 630,963       | 632,855              | 188,538   | 296,078      | 584,754                    | 48,101        | 173,792                  | 459,063                  |
| Countries in Europe            | 289,547                        | 309,950          | 340,537       | 346,851              | 167,128   | 96,425       | 322,442                    | 24,409        | 77,556                   | 269,295                  |
| EU Member States 2             | 194,863                        | 194,788          | 211,400       | 216,436              | 135,706   | 49,120       | 197,274                    | 19,162        | 11,418                   | 205,018                  |
| Euro area 2                    | 179,608                        | 177,379          | 193,679       | 198,683              | 130,192   | 45,031       | 179,971                    | 18,712        | 11,014                   | 187,669                  |
| Austria                        | 2,168                          | 2,532            | 2,567         | 2,538                | 2,174     | 330          | 2,418                      | 120           | 177                      | 2,361                    |
| Belgium                        | 13,635                         | 13,953           | 14,900        | 14,963               | 12,139    | 2,281        | 14,775                     | 188           | 1,387                    | 13,576                   |
| Bulgaria                       | 29                             | 37               | 43            | 49                   | 44        | 5            | 49                         | —             | —                        | —                        |
| Croatia                        | 15                             | 14               | 16            | 13                   | 7         | 0            | 13                         | 0             | —                        | —                        |
| Cyprus                         | 1,628                          | 2,025            | 2,418         | 2,360                | 630       | 1,536        | —                          | —             | —                        | —                        |
| Estonia                        | 20                             | 16               | 34            | 30                   | 24        | 4            | —                          | —             | —                        | 30                       |
| Finland                        | 1,587                          | 1,638            | 1,821         | 1,933                | 1,284     | 183          | —                          | —             | 2                        | 1,931                    |
| France                         | 12,658                         | 11,564           | 13,417        | 13,471               | 9,471     | 2,829        | 12,583                     | 888           | 1,708                    | 11,763                   |
| Greece                         | 972                            | 392              | 636           | 609                  | 282       | 316          | —                          | —             | 0                        | 609                      |
| Ireland                        | 19,411                         | 22,011           | 17,286        | 18,165               | 9,128     | 4,163        | 17,943                     | 222           | 264                      | 17,901                   |
| Italy                          | 23,642                         | 23,179           | 26,184        | 25,246               | 21,506    | 3,015        | 22,008                     | 3,238         | 2,582                    | 22,664                   |
| Latvia                         | 27                             | 31               | 74            | 95                   | 82        | 12           | 95                         | —             | —                        | —                        |
| Lithuania                      | 308                            | 362              | 568           | 630                  | 317       | 297          | —                          | —             | —                        | 630                      |
| Luxembourg 3                   | 54,637                         | 49,693           | 62,975        | 62,148               | 31,062    | 22,103       | 61,110                     | 1,038         | 3,493                    | 58,655                   |
| Malta                          | 1,335                          | 1,095            | 1,340         | 1,645                | 1,030     | 392          | 1,645                      | —             | —                        | —                        |
| Netherlands                    | 37,850                         | 37,003           | 38,421        | 42,196               | 29,952    | 6,187        | 31,959                     | 10,237        | 322                      | 41,874                   |
| Portugal                       | 1,536                          | 1,474            | 1,661         | 1,986                | 1,624     | 337          | 1,828                      | 158           | 268                      | 1,718                    |
| Slovakia                       | 60                             | 483              | 285           | 277                  | 272       | 1            | —                          | —             | —                        | 277                      |
| Slovenia                       | 6                              | 6                | 9             | 7                    | 6         | 1            | —                          | —             | —                        | —                        |
| Spain                          | 8,113                          | 9,908            | 9,024         | 10,322               | 9,158     | 1,039        | 7,701                      | 2,621         | 803                      | 9,519                    |
| Other EU Member States 2       | 15,255                         | 17,409           | 17,721        | 17,753               | 5,514     | 4,089        | 17,303                     | 450           | 404                      | 17,349                   |
| Czechia                        | 1,179                          | 1,413            | 1,590         | 1,438                | 820       | 64           | 1,435                      | 3             | 20                       | 1,418                    |
| Denmark                        | 6,536                          | 5,967            | 6,334         | 5,974                | 2,026     | 1,552        | 5,571                      | 403           | 65                       | 5,909                    |
| Hungary                        | 782                            | 1,450            | 862           | 825                  | 280       | 318          | —                          | —             | 56                       | 769                      |
| Poland                         | 1,488                          | 2,700            | 2,443         | 2,634                | 165       | 98           | 2,634                      | 0             | 93                       | 2,541                    |
| Sweden                         | 5,132                          | 5,698            | 6,383         | 6,777                | 2,186     | 2,000        | 6,775                      | 2             | 160                      | 6,617                    |
| Remaining EU countries 4, 5    | 138                            | 181              | 109           | 105                  | 37        | 57           | —                          | —             | 10                       | 95                       |
| Other European countries 2     | 94,684                         | 115,162          | 129,137       | 130,415              | 31,422    | 47,305       | 125,168                    | 5,247         | 66,138                   | 64,277                   |
| Guernsey                       | 1,728                          | 1,060            | 2,293         | 1,983                | 878       | 704          | —                          | —             | 121                      | 1,862                    |
| Jersey                         | 1,477                          | 4,387            | 4,418         | 4,488                | 677       | 1,765        | —                          | —             | 674                      | 3,814                    |
| Norway                         | 1,597                          | 2,028            | 2,923         | 2,950                | 689       | 728          | 2,950                      | 0             | 694                      | 2,256                    |
| Russian Federation             | 165                            | 91               | 51            | 65                   | 9         | 48           | 65                         | —             | 5                        | 60                       |
| Switzerland                    | 14,603                         | 14,542           | 18,401        | 18,140               | 6,457     | 6,056        | 16,929                     | 1,211         | 10,217                   | 7,923                    |
| Turkey                         | 439                            | 999              | 973           | 861                  | 145       | 715          | 815                        | 46            | 661                      | 200                      |
| United Kingdom                 | 72,914                         | 90,599           | 97,815        | 99,740               | 21,874    | 36,101       | 95,774                     | 3,966         | 52,983                   | 46,757                   |
| Remaining European countries 6 | 1,761                          | 1,456            | 2,263         | 2,188                | 693       | 1,188        | 2,188                      | 0             | 783                      | 1,405                    |
| Countries in Africa            | 4,138                          | 3,920            | 3,751         | 4,232                | —         | 2,519        | 4,224                      | 8             | 1,034                    | 3,198                    |
| South Africa                   | 1,162                          | 1,335            | 1,446         | 1,707                | —         | 496          | —                          | —             | 587                      | 1,120                    |
| Remaining countries in Africa  | 2,976                          | 2,585            | 2,305         | 2,525                | 166       | 2,023        | —                          | —             | 447                      | 2,078                    |
| Countries in America           | 148,514                        | 159,492          | 168,241       | 161,579              | 13,949    | 136,741      | 150,164                    | 11,415        | 51,488                   | 110,091                  |
| Bahamas                        | 305                            | 351              | 178           | 187                  | 7         | 132          | 187                        | —             | —                        | —                        |
| Bermuda                        | 1,926                          | 2,126            | 2,565         | 2,646                | 66        | 2,009        | —                          | —             | —                        | —                        |
| Brazil                         | 321                            | 670              | 422           | 365                  | 34        | 119          | —                          | —             | 103                      | 262                      |
| British Virgin Islands         | 11,349                         | 10,740           | 8,787         | 8,617                | 376       | 6,995        | 7,834                      | 783           | 0                        | 8,617                    |
| Canada                         | 2,634                          | 2,769            | 2,451         | 2,243                | 102       | 1,349        | 2,217                      | 26            | 1,279                    | 964                      |
| Cayman Islands                 | 18,699                         | 18,602           | 21,238        | 21,802               | 2,336     | 18,404       | 21,052                     | 750           | 13,771                   | 8,031                    |
| Curacao 7                      | 28                             | 19               | 12            | 16                   | 8         | 7            | —                          | —             | —                        | 16                       |
| Mexico                         | 1,457                          | 3,566            | 4,171         | 4,006                | 14        | 3,802        | —                          | —             | 3,861                    | 145                      |
| United States of America       | 110,442                        | 119,357          | 126,975       | 120,380              | 10,975    | 102,672      | 110,534                    | 9,846         | 31,860                   | 88,520                   |
| Remaining countries in America | 1,353                          | 1,292            | 1,442         | 1,317                | 31        | 1,252        | 1,310                      | 7             | 527                      | 790                      |
| Countries in Asia              | 98,832                         | 105,316          | 114,515       | 116,389              | 6,685     | 59,285       | 104,173                    | 12,216        | 42,635                   | 73,754                   |
| China, People's Republic of 8  | 4,238                          | 3,866            | 4,481         | 5,058                | 219       | 3,936        | 5,048                      | 10            | 4,075                    | 983                      |
| Hong Kong                      | 13,667                         | 20,688           | 20,967        | 22,545               | 490       | 15,916       | 19,484                     | 3,061         | 3,745                    | 18,800                   |
| Japan                          | 11,218                         | 8,651            | 8,513         | 8,259                | 274       | 547          | 7,962                      | 297           | 4,245                    | 4,014                    |
| Korea, Republic of             | 3,447                          | 3,143            | 4,140         | 4,673                | 499       | 2,207        | —                          | —             | 1,423                    | 3,250                    |
| Singapore                      | 36,401                         | 39,085           | 46,538        | 46,029               | 3,343     | 23,885       | 38,854                     | 7,175         | 18,418                   | 27,611                   |
| Taiwan                         | 4,909                          | 4,801            | 4,032         | 3,341                | 41        | 2,887        | —                          | —             | 2,236                    | 1,105                    |
| Remaining countries in Asia    | 24,952                         | 25,082           | 25,844        | 26,484               | 1,819     | 9,907        | 24,929                     | 1,555         | 8,493                    | 17,991                   |
| Countries in Oceania           | 2,800                          | 3,817            | 3,392         | 3,209                | 269       | —            | 3,156                      | 53            | 1,079                    | 2,130                    |
| Australia                      | 2,355                          | 3,490            | 2,917         | 2,770                | 233       | 711          | —                          | —             | 886                      | 1,884                    |
| New Zealand                    | 149                            | 201              | 338           | 237                  | 7         | 197          | 237                        | —             | 193                      | 44                       |
| Remaining countries in Oceania | 296                            | 126              | 137           | 202                  | 29        | —            | —                          | —             | —                        | 202                      |
| Countries not identifiable     | —                              | —                | —             | —                    | —         | —            | —                          | —             | —                        | —                        |
| International organisations 9  | 1,000                          | 548              | 527           | 595                  | —         | —            | 595                        | —             | —                        | 595                      |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

| End of reporting period                                              | Claims on non-residents |                               |                      |                              |                      |                                           | Liabilities to non-residents <sup>1</sup> |         |                        |                      |                       |       |
|----------------------------------------------------------------------|-------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|-------------------------------------------|---------|------------------------|----------------------|-----------------------|-------|
|                                                                      | Total                   | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests        | Total   | Short-term liabilities |                      | Long-term liabilities |       |
|                                                                      |                         | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                           |         | to foreign banks       | to foreign non-banks |                       |       |
|                                                                      |                         |                               |                      |                              |                      |                                           |                                           |         |                        |                      |                       |       |
| 1                                                                    | 2                       | 3                             | 4                    | 5                            | 6                    | 7                                         | 8                                         | 9       | 10                     | 11                   | 12                    |       |
| Assets and liabilities, total <sup>2</sup>                           |                         |                               |                      |                              |                      |                                           |                                           |         |                        |                      |                       |       |
| 2023                                                                 | 202,667                 | 53,747                        | 26,402               | 3,118                        | 88,381               | 30,026                                    | 993                                       | 139,796 | 18,755                 | 110,347              | 6,923                 | 3,771 |
| 2024                                                                 | 203,140                 | 47,927                        | 27,138               | 3,227                        | 89,774               | 33,978                                    | 1,096                                     | 145,758 | 25,628                 | 114,866              | 2,957                 | 2,307 |
| 2025 Q2                                                              | 198,517                 | 45,612                        | 32,475               | 3,481                        | 80,935               | 34,916                                    | 1,098                                     | 144,417 | 24,339                 | 115,230              | 2,683                 | 2,165 |
| Q3                                                                   | 198,869                 | 46,258                        | 30,847               | 4,108                        | 81,317               | 35,212                                    | 1,127                                     | 146,538 | 24,799                 | 117,413              | 2,327                 | 1,999 |
| Q4                                                                   | 201,856                 | 49,594                        | 30,099               | 3,133                        | 80,233               | 37,655                                    | 1,142                                     | 152,645 | 26,292                 | 122,182              | 2,251                 | 1,920 |
| 2026 Q1                                                              | 193,234                 | 42,846                        | 30,396               | 2,795                        | 80,833               | 35,424                                    | 940                                       | 142,427 | 20,148                 | 117,968              | 2,305                 | 2,006 |
| 2025 Dec.                                                            | 201,856                 | 49,594                        | 30,099               | 3,133                        | 80,233               | 37,655                                    | 1,142                                     | 152,645 | 26,292                 | 122,182              | 2,251                 | 1,920 |
| 2026 Jan.                                                            | 188,749                 | 41,483                        | 30,010               | 2,780                        | 78,327               | 35,214                                    | 935                                       | 139,695 | 20,374                 | 115,127              | 2,285                 | 1,909 |
| Feb.                                                                 | 190,481                 | 42,049                        | 29,801               | 2,733                        | 79,730               | 35,228                                    | 940                                       | 141,312 | 19,745                 | 117,351              | 2,254                 | 1,962 |
| Mar.                                                                 | 193,234                 | 42,846                        | 30,396               | 2,795                        | 80,833               | 35,424                                    | 940                                       | 142,427 | 20,148                 | 117,968              | 2,305                 | 2,006 |
| Apr.                                                                 | 192,468                 | 40,776                        | 31,137               | 2,834                        | 81,472               | 35,295                                    | 954                                       | 142,460 | 18,613                 | 119,466              | 2,305                 | 2,076 |
| May                                                                  | 197,168                 | 41,488                        | 32,125               | 2,976                        | 82,667               | 36,947                                    | 965                                       | 147,035 | 18,301                 | 124,298              | 2,332                 | 2,104 |
| of which: denominated in euro <sup>2</sup>                           |                         |                               |                      |                              |                      |                                           |                                           |         |                        |                      |                       |       |
| 2023                                                                 | 86,191                  | 31,028                        | 6,306                | .                            | 43,350               | 5,025                                     | .                                         | 52,488  | 3,533                  | 43,372               | 4,443                 | 1,140 |
| 2024                                                                 | 79,016                  | 24,990                        | 6,789                | .                            | 41,913               | 4,966                                     | .                                         | 47,709  | 4,893                  | 40,936               | 872                   | 1,008 |
| 2025 Q2                                                              | 78,684                  | 24,915                        | 6,424                | .                            | 40,977               | 6,008                                     | .                                         | 50,201  | 5,432                  | 42,695               | 867                   | 1,207 |
| Q3                                                                   | 77,477                  | 23,493                        | 6,319                | .                            | 41,415               | 5,884                                     | .                                         | 49,878  | 5,985                  | 41,954               | 860                   | 1,079 |
| Q4                                                                   | 74,313                  | 20,898                        | 6,178                | .                            | 41,919               | 5,173                                     | .                                         | 49,222  | 5,753                  | 41,599               | 865                   | 1,005 |
| 2026 Q1                                                              | 71,033                  | 17,739                        | 6,504                | .                            | 42,174               | 4,480                                     | .                                         | 43,495  | 4,480                  | 37,164               | 855                   | 996   |
| 2025 Dec.                                                            | 74,313                  | 20,898                        | 6,178                | .                            | 41,919               | 5,173                                     | .                                         | 49,222  | 5,753                  | 41,599               | 865                   | 1,005 |
| 2026 Jan.                                                            | 69,077                  | 18,156                        | 6,333                | .                            | 40,861               | 3,592                                     | .                                         | 42,509  | 4,140                  | 36,548               | 856                   | 965   |
| Feb.                                                                 | 69,941                  | 18,239                        | 6,416                | .                            | 41,139               | 4,011                                     | .                                         | 42,575  | 3,933                  | 36,799               | 856                   | 987   |
| Mar.                                                                 | 71,033                  | 17,739                        | 6,504                | .                            | 42,174               | 4,480                                     | .                                         | 43,495  | 4,480                  | 37,164               | 855                   | 996   |
| Apr.                                                                 | 70,564                  | 17,783                        | 6,405                | .                            | 42,030               | 4,210                                     | .                                         | 43,595  | 4,338                  | 37,329               | 855                   | 1,073 |
| May                                                                  | 70,898                  | 17,629                        | 6,521                | .                            | 42,231               | 4,387                                     | .                                         | 43,875  | 4,141                  | 37,806               | 855                   | 1,073 |
| denominated in US dollar <sup>2</sup>                                |                         |                               |                      |                              |                      |                                           |                                           |         |                        |                      |                       |       |
| 2023                                                                 | 47,815                  | 9,747                         | 11,254               | .                            | 20,585               | 4,643                                     | .                                         | 34,223  | 10,237                 | 22,995               | 695                   | 296   |
| 2024                                                                 | 50,123                  | 11,187                        | 11,215               | 1,422                        | 21,772               | 4,493                                     | 34                                        | 40,831  | 16,243                 | 23,736               | 695                   | 157   |
| 2025 Q2                                                              | 45,339                  | 10,962                        | 16,406               | .                            | 12,327               | 4,203                                     | .                                         | 36,864  | 14,853                 | 21,433               | 455                   | 123   |
| Q3                                                                   | 44,905                  | 12,247                        | 15,207               | 1,721                        | 11,660               | 4,047                                     | 23                                        | 37,288  | 14,810                 | 21,836               | 511                   | 131   |
| Q4                                                                   | 44,744                  | 13,702                        | 15,435               | 1,058                        | 10,512               | 4,018                                     | 19                                        | 39,771  | 16,734                 | 22,512               | 401                   | 124   |
| 2026 Q1                                                              | 42,036                  | 13,132                        | 14,318               | 791                          | 10,239               | 3,537                                     | 19                                        | 35,086  | 12,332                 | 22,062               | 488                   | 204   |
| 2025 Dec.                                                            | 44,744                  | 13,702                        | 15,435               | 1,058                        | 10,512               | 4,018                                     | 19                                        | 39,771  | 16,734                 | 22,512               | 401                   | 124   |
| 2026 Jan.                                                            | 41,299                  | 13,384                        | 14,426               | 773                          | 9,301                | 3,396                                     | 19                                        | 34,820  | 12,811                 | 21,384               | 471                   | 154   |
| Feb.                                                                 | 42,438                  | 14,204                        | 14,176               | 763                          | 9,857                | 3,419                                     | 19                                        | 35,181  | 12,481                 | 22,091               | 432                   | 177   |
| Mar.                                                                 | 42,036                  | 13,132                        | 14,318               | 791                          | 10,239               | 3,537                                     | 19                                        | 35,086  | 12,332                 | 22,062               | 488                   | 204   |
| Apr.                                                                 | 43,089                  | 13,003                        | 15,430               | 777                          | 10,483               | 3,376                                     | 20                                        | 35,594  | 11,338                 | 23,621               | 441                   | 194   |
| May                                                                  | 43,281                  | 12,629                        | 15,698               | 973                          | 10,513               | 3,447                                     | 21                                        | 35,997  | 10,635                 | 24,717               | 447                   | 198   |
| Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup> |                         |                               |                      |                              |                      |                                           |                                           |         |                        |                      |                       |       |
| 2023                                                                 | 182,966                 | 47,402                        | 22,647               | 2,629                        | 82,959               | 26,395                                    | 934                                       | 123,571 | 12,800                 | 101,431              | 6,296                 | 3,044 |
| 2024                                                                 | 179,438                 | 41,027                        | 20,654               | 2,669                        | 84,786               | 29,266                                    | 1,036                                     | 127,443 | 17,672                 | 105,634              | 2,739                 | 1,398 |
| 2025 Q2                                                              | 176,664                 | 39,932                        | 26,876               | 2,980                        | 76,154               | 29,684                                    | 1,038                                     | 127,568 | 16,417                 | 107,031              | 2,557                 | 1,563 |
| Q3                                                                   | 177,190                 | 40,799                        | 25,719               | 3,592                        | 76,123               | 29,890                                    | 1,067                                     | 128,309 | 16,177                 | 108,481              | 2,215                 | 1,436 |
| Q4                                                                   | 179,521                 | 43,214                        | 24,284               | 3,010                        | 75,511               | 32,422                                    | 1,080                                     | 133,225 | 17,520                 | 112,197              | 2,156                 | 1,352 |
| 2026 Q1                                                              | 169,726                 | 35,689                        | 24,982               | 2,795                        | 75,321               | 30,062                                    | 877                                       | 124,886 | 12,961                 | 108,273              | 2,230                 | 1,422 |
| 2025 Dec.                                                            | 179,521                 | 43,214                        | 24,284               | 3,010                        | 75,511               | 32,422                                    | 1,080                                     | 133,225 | 17,520                 | 112,197              | 2,156                 | 1,352 |
| 2026 Jan.                                                            | 168,312                 | 36,516                        | 24,471               | 2,776                        | 73,554               | 30,123                                    | 872                                       | 121,938 | 12,296                 | 106,086              | 2,212                 | 1,344 |
| Feb.                                                                 | 168,735                 | 36,967                        | 24,425               | 2,733                        | 74,194               | 29,540                                    | 876                                       | 122,835 | 11,458                 | 107,810              | 2,180                 | 1,387 |
| Mar.                                                                 | 169,726                 | 35,689                        | 24,982               | 2,795                        | 75,321               | 30,062                                    | 877                                       | 124,886 | 12,961                 | 108,273              | 2,230                 | 1,422 |
| Apr.                                                                 | 170,265                 | 35,272                        | 25,925               | 2,834                        | 75,886               | 29,457                                    | 891                                       | 127,199 | 12,674                 | 110,797              | 2,233                 | 1,495 |
| May                                                                  | 173,956                 | 35,038                        | 26,892               | 2,976                        | 77,100               | 31,048                                    | 902                                       | 130,162 | 12,378                 | 114,003              | 2,267                 | 1,514 |

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

| End of reporting period                                                                 | Claims on non-residents |                               |                      |                              |                      |                                           |                                    | Liabilities to non-residents 1 |                        |                      |                       |                      |
|-----------------------------------------------------------------------------------------|-------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|------------------------------------|--------------------------------|------------------------|----------------------|-----------------------|----------------------|
|                                                                                         | Total                   | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests | Total                          | Short-term liabilities |                      | Long-term liabilities |                      |
|                                                                                         |                         | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                    |                                | to foreign banks       | to foreign non-banks | to foreign banks      | to foreign non-banks |
|                                                                                         |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |                      |
| 1                                                                                       | 2                       | 3                             | 4                    | 5                            | 6                    | 7                                         | 8                                  | 9                              | 10                     | 11                   | 12                    |                      |
| of which: vis-à-vis EU Member States 4,5                                                |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |                      |
| 2023                                                                                    | 128,525                 | 34,256                        | 11,210               | .                            | 60,335               | 20,707                                    | .                                  | 93,518                         | 1,979                  | 84,090               | 4,641                 | 2,808                |
| 2024                                                                                    | 123,757                 | 26,954                        | 10,468               | .                            | 60,598               | 23,270                                    | .                                  | 92,767                         | 2,896                  | 87,029               | 1,531                 | 1,311                |
| 2025 Q2                                                                                 | 124,932                 | 26,230                        | 10,919               | .                            | 60,969               | 24,086                                    | .                                  | 96,436                         | 3,220                  | 90,300               | 1,411                 | 1,505                |
| Q3                                                                                      | 123,938                 | 24,345                        | 10,228               | .                            | 62,090               | 24,228                                    | .                                  | 96,198                         | 2,470                  | 91,266               | 1,068                 | 1,394                |
| Q4                                                                                      | 126,391                 | 24,356                        | 9,215                | .                            | 63,053               | 26,996                                    | .                                  | 98,975                         | 1,842                  | 94,726               | 1,090                 | 1,317                |
| 2026 Q1                                                                                 | 122,827                 | 19,434                        | 10,191               | 1,917                        | 63,925               | 26,585                                    | 775                                | 94,086                         | 1,414                  | 90,179               | 1,104                 | 1,389                |
| 2025 Dec.                                                                               | 126,391                 | 24,356                        | 9,215                | .                            | 63,053               | 26,996                                    | .                                  | 98,975                         | 1,842                  | 94,726               | 1,090                 | 1,317                |
| 2026 Jan.                                                                               | 121,616                 | 19,619                        | 10,160               | .                            | 62,385               | 26,748                                    | .                                  | 92,465                         | 1,476                  | 88,564               | 1,111                 | 1,314                |
| Feb.                                                                                    | 121,514                 | 19,635                        | 10,027               | .                            | 63,003               | 26,182                                    | .                                  | 93,170                         | 1,296                  | 89,409               | 1,108                 | 1,357                |
| Mar.                                                                                    | 122,827                 | 19,434                        | 10,191               | 1,917                        | 63,925               | 26,585                                    | 775                                | 94,086                         | 1,414                  | 90,179               | 1,104                 | 1,389                |
| Apr.                                                                                    | 122,586                 | 19,266                        | 10,053               | 1,968                        | 64,462               | 26,051                                    | 786                                | 94,930                         | 1,486                  | 90,880               | 1,101                 | 1,463                |
| May                                                                                     | 125,740                 | 19,368                        | 10,658               | 1,913                        | 65,425               | 27,579                                    | 797                                | 97,360                         | 1,546                  | 93,227               | 1,106                 | 1,481                |
| of which: vis-à-vis the euro area 4                                                     |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |                      |
| 2023                                                                                    | 77,240                  | 29,891                        | 6,077                | .                            | 37,942               | 3,204                                     | .                                  | 47,104                         | 1,724                  | 39,969               | 4,150                 | 1,261                |
| 2024                                                                                    | 68,958                  | 23,670                        | 6,720                | .                            | 35,547               | 2,888                                     | .                                  | 42,767                         | 2,671                  | 37,921               | 1,035                 | 1,140                |
| 2025 Q2                                                                                 | 67,751                  | 23,461                        | 5,897                | .                            | 34,883               | 3,378                                     | .                                  | 44,022                         | 2,721                  | 39,061               | 911                   | 1,329                |
| Q3                                                                                      | 66,256                  | 21,862                        | 5,651                | .                            | 35,410               | 3,197                                     | .                                  | 42,752                         | 2,156                  | 38,505               | 876                   | 1,215                |
| Q4                                                                                      | 63,665                  | 19,432                        | 5,404                | .                            | 35,908               | 2,790                                     | .                                  | 41,721                         | 1,524                  | 38,169               | 896                   | 1,132                |
| 2026 Q1                                                                                 | 60,770                  | 16,251                        | 5,523                | .                            | 36,072               | 2,793                                     | .                                  | 35,977                         | 1,211                  | 32,655               | 909                   | 1,202                |
| 2025 Dec.                                                                               | 63,665                  | 19,432                        | 5,404                | .                            | 35,908               | 2,790                                     | .                                  | 41,721                         | 1,524                  | 38,169               | 896                   | 1,132                |
| 2026 Jan.                                                                               | 59,461                  | 16,788                        | 5,452                | .                            | 34,879               | 2,222                                     | .                                  | 35,036                         | 1,308                  | 31,689               | 915                   | 1,124                |
| Feb.                                                                                    | 59,850                  | 16,663                        | 5,473                | .                            | 35,188               | 2,405                                     | .                                  | 35,174                         | 1,149                  | 31,946               | 911                   | 1,168                |
| Mar.                                                                                    | 60,770                  | 16,251                        | 5,523                | .                            | 36,072               | 2,793                                     | .                                  | 35,977                         | 1,211                  | 32,655               | 909                   | 1,202                |
| Apr.                                                                                    | 60,425                  | 16,052                        | 5,465                | .                            | 35,995               | 2,783                                     | .                                  | 36,207                         | 1,334                  | 32,696               | 907                   | 1,270                |
| May                                                                                     | 60,980                  | 16,247                        | 5,614                | .                            | 36,199               | 2,796                                     | .                                  | 36,597                         | 1,415                  | 33,000               | 909                   | 1,273                |
| Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6 |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |                      |
| 2023                                                                                    | 19,267                  | 6,345                         | 3,755                | 489                          | 5,422                | 3,197                                     | 59                                 | 15,950                         | 5,955                  | 8,656                | 627                   | 712                  |
| 2024                                                                                    | 23,135                  | 6,900                         | 6,484                | .                            | 4,988                | 4,145                                     | .                                  | 18,026                         | 7,956                  | 8,943                | 218                   | 909                  |
| 2025 Q2                                                                                 | 20,892                  | 5,680                         | 5,599                | .                            | 4,781                | 4,271                                     | .                                  | 16,612                         | 7,922                  | 7,962                | 126                   | 602                  |
| Q3                                                                                      | 20,786                  | 5,459                         | 5,128                | .                            | 5,194                | 4,429                                     | .                                  | 18,045                         | 8,622                  | 8,748                | 112                   | 563                  |
| Q4                                                                                      | 21,743                  | 6,380                         | 5,815                | .                            | 4,722                | 4,641                                     | .                                  | 19,241                         | 8,772                  | 9,806                | 95                    | 568                  |
| 2026 Q1                                                                                 | 22,744                  | 7,157                         | 5,414                | .                            | 5,512                | 4,598                                     | .                                  | 17,532                         | 7,187                  | 9,686                | 75                    | 584                  |
| 2025 Dec.                                                                               | 21,743                  | 6,380                         | 5,815                | .                            | 4,722                | 4,641                                     | .                                  | 19,241                         | 8,772                  | 9,806                | 95                    | 568                  |
| 2026 Jan.                                                                               | 19,911                  | 4,967                         | 5,539                | .                            | 4,773                | 4,565                                     | .                                  | 17,672                         | 8,078                  | 8,956                | 73                    | 565                  |
| Feb.                                                                                    | 20,988                  | 5,082                         | 5,376                | .                            | 5,536                | 4,930                                     | .                                  | 18,438                         | 8,287                  | 9,502                | 74                    | 575                  |
| Mar.                                                                                    | 22,744                  | 7,157                         | 5,414                | .                            | 5,512                | 4,598                                     | .                                  | 17,532                         | 7,187                  | 9,686                | 75                    | 584                  |
| Apr.                                                                                    | 21,494                  | 5,504                         | 5,212                | .                            | 5,586                | 5,129                                     | .                                  | 15,252                         | 5,939                  | 8,660                | 72                    | 581                  |
| May                                                                                     | 22,371                  | 6,450                         | 5,233                | —                            | 5,567                | 5,058                                     | 63                                 | 16,873                         | 5,923                  | 10,295               | .                     | .                    |
| Memo item: assets and liabilities vis-à-vis offshore banking centres                    |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |                      |
| 2023                                                                                    | 4,876                   | 1,197                         | 1,434                | .                            | 1,707                | .                                         | —                                  | 4,049                          | 1,717                  | 2,312                | 10                    | 10                   |
| 2024                                                                                    | 5,431                   | 967                           | 2,286                | .                            | 1,538                | 85                                        | .                                  | 4,590                          | 2,748                  | 1,839                | .                     | .                    |
| 2025 Q2                                                                                 | 4,177                   | 1,225                         | 1,227                | .                            | 1,195                | .                                         | —                                  | 3,755                          | 2,288                  | 1,464                | .                     | .                    |
| Q3                                                                                      | 4,157                   | 1,232                         | 1,392                | .                            | 992                  | .                                         | —                                  | 4,124                          | 2,504                  | 1,617                | .                     | .                    |
| Q4                                                                                      | 3,685                   | 1,083                         | 1,482                | .                            | 962                  | .                                         | —                                  | 4,794                          | 2,906                  | 1,885                | .                     | .                    |
| 2026 Q1                                                                                 | 3,802                   | 1,243                         | 1,529                | .                            | 1,025                | .                                         | —                                  | 4,355                          | 2,797                  | 1,555                | .                     | .                    |
| 2025 Dec.                                                                               | 3,685                   | 1,083                         | 1,482                | .                            | 962                  | .                                         | —                                  | 4,794                          | 2,906                  | 1,885                | .                     | .                    |
| 2026 Jan.                                                                               | 3,461                   | 1,102                         | 1,373                | .                            | 977                  | .                                         | —                                  | 4,353                          | 2,657                  | 1,693                | .                     | .                    |
| Feb.                                                                                    | 3,702                   | 1,254                         | 1,419                | .                            | 1,024                | .                                         | —                                  | 4,270                          | 2,782                  | 1,485                | .                     | .                    |
| Mar.                                                                                    | 3,802                   | 1,243                         | 1,529                | .                            | 1,025                | .                                         | —                                  | 4,355                          | 2,797                  | 1,555                | .                     | .                    |
| Apr.                                                                                    | 3,800                   | 1,286                         | 1,395                | .                            | 1,114                | .                                         | —                                  | 4,071                          | 2,747                  | 1,324                | 0                     | —                    |
| May                                                                                     | 3,575                   | 1,017                         | 1,405                | —                            | 1,148                | .                                         | .                                  | 4,282                          | 2,738                  | 1,541                | .                     | .                    |

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign subsidiaries

€ million

| End of reporting period                                 | Claims on non-residents |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
|---------------------------------------------------------|-------------------------|-----------|-----------|--------------|----------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|------------------------------------------|
|                                                         | Total                   | of which: |           |              |                | Short-term loans and advances                |                            |                                              |                            | Long-term loans and advances                 |                            |                                              |                            | Money market instruments, bond and notes |
|                                                         |                         | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                             |                            | to foreign non-banks                         |                            | to foreign banks                             |                            | to foreign non-banks                         |                            |                                          |
|                                                         |                         |           |           |              |                | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries |                                          |
|                                                         |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 1                                                       | 2                       | 3         | 4         | 5            | 6              | 7                                            | 8                          | 9                                            | 10                         | 11                                           | 12                         | 13                                           | 14                         |                                          |
| All foreign subsidiaries                                |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2023                                                    | 202,667                 | 86,191    | 47,815    | 344          | 6,396          | 42,385                                       | 11,362                     | 19,098                                       | 7,304                      | 2,480                                        | 638                        | 75,324                                       | 13,057                     | 30,026                                   |
| 2024                                                    | 203,140                 | 79,016    | 50,123    | 383          | 6,171          | 37,214                                       | 10,713                     | 17,904                                       | 9,234                      | 2,615                                        | 612                        | 77,214                                       | 12,560                     | 33,978                                   |
| 2025 Q2                                                 | 198,517                 | 78,684    | 45,339    | 246          | 5,896          | 34,819                                       | 10,793                     | 24,410                                       | 8,065                      | 2,924                                        | 557                        | 69,309                                       | 11,626                     | 34,916                                   |
| Q3                                                      | 198,869                 | 77,477    | 44,905    | 281          | 5,809          | 33,577                                       | 12,681                     | 23,470                                       | 7,377                      | 3,527                                        | 581                        | 69,390                                       | 11,927                     | 35,212                                   |
| Q4                                                      | 201,856                 | 74,313    | 44,744    | 270          | 5,223          | 34,683                                       | 14,911                     | 22,061                                       | 8,038                      | 2,935                                        | 198                        | 69,602                                       | 10,631                     | 37,655                                   |
| 2026 Q1                                                 | 193,234                 | 71,033    | 42,036    | 276          | 5,199          | 32,088                                       | 10,758                     | 22,672                                       | 7,724                      | 2,693                                        | 102                        | 69,317                                       | 11,516                     | 35,424                                   |
| 2025 Dec.                                               | 201,856                 | 74,313    | 44,744    | 270          | 5,223          | 34,683                                       | 14,911                     | 22,061                                       | 8,038                      | 2,935                                        | 198                        | 69,602                                       | 10,631                     | 37,655                                   |
| 2026 Jan.                                               | 188,749                 | 69,077    | 41,299    | 230          | 5,484          | 30,220                                       | 11,263                     | 22,217                                       | 7,793                      | 2,687                                        | 93                         | 67,678                                       | 10,649                     | 35,214                                   |
| Feb.                                                    | 190,481                 | 69,941    | 42,438    | 180          | 5,224          | 30,304                                       | 11,745                     | 22,306                                       | 7,495                      | 2,641                                        | 92                         | 68,284                                       | 11,446                     | 35,228                                   |
| Mar.                                                    | 193,234                 | 71,033    | 42,036    | 276          | 5,199          | 32,088                                       | 10,758                     | 22,672                                       | 7,724                      | 2,693                                        | 102                        | 69,317                                       | 11,516                     | 35,424                                   |
| Apr.                                                    | 192,468                 | 70,564    | 43,089    | 264          | 4,930          | 29,458                                       | 11,318                     | 23,734                                       | 7,403                      | 2,731                                        | 103                        | 69,750                                       | 11,722                     | 35,295                                   |
| May                                                     | 197,168                 | 70,898    | 43,281    | 319          | 5,058          | 30,821                                       | 10,667                     | 24,599                                       | 7,526                      | 2,873                                        | 103                        | 70,662                                       | 12,005                     | 36,947                                   |
| Foreign subsidiaries in the euro area <sup>2</sup>      |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2023                                                    | 89,789                  | 74,560    | 10,773    | 327          | 3,133          | 25,309                                       | 3,867                      | 3,539                                        | 4,235                      | .                                            | .                          | 34,022                                       | 8,991                      | 8,830                                    |
| 2024                                                    | 83,246                  | 67,346    | 10,440    | 363          | 3,057          | 19,577                                       | 3,331                      | 4,377                                        | 5,109                      | .                                            | .                          | 32,606                                       | 8,330                      | 8,939                                    |
| 2025 Q2                                                 | 81,153                  | 66,507    | 9,507     | 232          | 2,920          | 20,318                                       | 3,510                      | 3,495                                        | 5,034                      | .                                            | .                          | 32,013                                       | 7,655                      | 8,208                                    |
| Q3                                                      | 81,145                  | 65,090    | 9,583     | 263          | 2,974          | 18,567                                       | 5,410                      | 3,513                                        | 4,122                      | .                                            | .                          | 32,414                                       | 7,895                      | 8,276                                    |
| Q4                                                      | 76,270                  | 61,240    | 8,490     | 254          | 2,115          | 14,870                                       | 5,333                      | 3,280                                        | 4,121                      | .                                            | .                          | 33,148                                       | 6,950                      | 8,011                                    |
| 2026 Q1                                                 | 68,411                  | 57,162    | 8,135     | 256          | 1,905          | 12,832                                       | 2,926                      | 3,492                                        | 4,236                      | .                                            | .                          | 33,104                                       | 7,248                      | 4,343                                    |
| 2025 Dec.                                               | 76,270                  | 61,240    | 8,490     | 254          | 2,115          | 14,870                                       | 5,333                      | 3,280                                        | 4,121                      | .                                            | .                          | 33,148                                       | 6,950                      | 8,011                                    |
| 2026 Jan.                                               | 66,939                  | 55,999    | 7,686     | 214          | 2,166          | 12,980                                       | 2,943                      | 3,392                                        | 4,024                      | .                                            | .                          | 32,045                                       | 6,992                      | 4,335                                    |
| Feb.                                                    | 66,379                  | 55,564    | 7,734     | 158          | 2,059          | 12,171                                       | 2,683                      | 3,467                                        | 3,978                      | .                                            | .                          | 32,290                                       | 7,218                      | 4,344                                    |
| Mar.                                                    | 68,411                  | 57,162    | 8,135     | 256          | 1,905          | 12,832                                       | 2,926                      | 3,492                                        | 4,236                      | .                                            | .                          | 33,104                                       | 7,248                      | 4,343                                    |
| Apr.                                                    | 67,457                  | 56,374    | 8,299     | 243          | 1,576          | 12,483                                       | 3,261                      | 3,362                                        | 3,734                      | .                                            | .                          | 32,859                                       | 7,344                      | 4,184                                    |
| May                                                     | 67,931                  | 56,830    | 8,119     | 299          | 1,578          | 12,768                                       | 2,916                      | 3,466                                        | 3,822                      | .                                            | .                          | 32,934                                       | 7,618                      | 4,183                                    |
| of which: in Luxembourg                                 |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2023                                                    | 47,362                  | 33,279    | 9,769     | 303          | 3,097          | 20,090                                       | 3,153                      | 1,697                                        | 3,903                      | .                                            | .                          | 1,039                                        | 7,718                      | 8,830                                    |
| 2024                                                    | 43,844                  | 29,037    | 9,433     | 338          | 3,050          | 16,215                                       | 2,867                      | 1,799                                        | 4,687                      | .                                            | .                          | .                                            | 6,957                      | 8,939                                    |
| 2025 Q2                                                 | 42,661                  | 29,101    | 8,509     | 205          | 2,914          | 17,198                                       | 3,113                      | 1,468                                        | 4,580                      | .                                            | .                          | .                                            | 6,068                      | 8,208                                    |
| Q3                                                      | 42,452                  | 27,493    | 8,579     | 235          | 2,966          | 15,542                                       | 5,039                      | 1,390                                        | 3,795                      | .                                            | .                          | .                                            | 6,264                      | 8,276                                    |
| Q4                                                      | 37,353                  | 23,461    | 7,452     | 223          | 2,105          | 11,955                                       | 5,267                      | .                                            | 3,755                      | .                                            | .                          | .                                            | 5,292                      | 8,011                                    |
| 2026 Q1                                                 | 28,955                  | 19,049    | 6,895     | 225          | 1,899          | 9,671                                        | 2,858                      | .                                            | 3,674                      | .                                            | .                          | .                                            | 5,573                      | 4,343                                    |
| 2025 Dec.                                               | 37,353                  | 23,461    | 7,452     | 223          | 2,105          | 11,955                                       | 5,267                      | .                                            | 3,755                      | .                                            | .                          | .                                            | 5,292                      | 8,011                                    |
| 2026 Jan.                                               | 28,885                  | 19,149    | 6,593     | 182          | 2,147          | 10,079                                       | 2,875                      | .                                            | 3,594                      | .                                            | .                          | .                                            | 5,328                      | 4,335                                    |
| Feb.                                                    | 28,080                  | 18,433    | 6,668     | 129          | 2,048          | 9,232                                        | 2,606                      | .                                            | 3,622                      | .                                            | .                          | .                                            | 5,555                      | 4,344                                    |
| Mar.                                                    | 28,955                  | 19,049    | 6,895     | 225          | 1,899          | 9,671                                        | 2,858                      | .                                            | 3,674                      | .                                            | .                          | .                                            | 5,573                      | 4,343                                    |
| Apr.                                                    | 28,501                  | 18,576    | 7,238     | 210          | 1,569          | 9,463                                        | 3,197                      | .                                            | 3,342                      | .                                            | .                          | .                                            | 5,662                      | 4,184                                    |
| May                                                     | 28,866                  | 18,968    | 7,017     | 266          | 1,569          | 9,740                                        | 2,852                      | .                                            | 3,477                      | .                                            | .                          | .                                            | 5,930                      | 4,183                                    |
| Foreign subsidiaries outside the euro area <sup>2</sup> |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2023                                                    | 112,878                 | 11,631    | 37,042    | 17           | 3,263          | 17,076                                       | 7,495                      | 15,559                                       | 3,069                      | .                                            | .                          | 41,302                                       | 4,066                      | 21,196                                   |
| 2024                                                    | 119,894                 | 11,670    | 39,683    | 20           | 3,114          | 17,637                                       | 7,382                      | 13,527                                       | 4,125                      | .                                            | .                          | 44,608                                       | 4,230                      | 25,039                                   |
| 2025 Q2                                                 | 117,364                 | 12,177    | 35,832    | 14           | 2,976          | 14,501                                       | 7,283                      | 20,915                                       | 3,031                      | .                                            | .                          | 37,296                                       | 3,971                      | 26,708                                   |
| Q3                                                      | 117,724                 | 12,387    | 35,322    | 18           | 2,835          | 15,010                                       | 7,271                      | 19,957                                       | 3,255                      | .                                            | .                          | 36,976                                       | 4,032                      | 26,936                                   |
| Q4                                                      | 125,586                 | 13,073    | 36,254    | 16           | 3,108          | 19,813                                       | 9,578                      | 18,781                                       | 3,917                      | .                                            | .                          | 36,454                                       | 3,681                      | 29,644                                   |
| 2026 Q1                                                 | 124,823                 | 13,871    | 33,901    | 20           | 3,294          | 19,256                                       | 7,832                      | 19,180                                       | 3,488                      | .                                            | .                          | 36,213                                       | 4,268                      | 31,081                                   |
| 2025 Dec.                                               | 125,586                 | 13,073    | 36,254    | 16           | 3,108          | 19,813                                       | 9,578                      | 18,781                                       | 3,917                      | .                                            | .                          | 36,454                                       | 3,681                      | 29,644                                   |
| 2026 Jan.                                               | 121,810                 | 13,078    | 33,613    | 16           | 3,318          | 17,240                                       | 8,320                      | 18,825                                       | 3,769                      | .                                            | .                          | 35,633                                       | 3,657                      | 30,879                                   |
| Feb.                                                    | 124,102                 | 14,377    | 34,704    | 22           | 3,165          | 18,133                                       | 9,062                      | 18,839                                       | 3,517                      | .                                            | .                          | 35,994                                       | 4,228                      | 30,884                                   |
| Mar.                                                    | 124,823                 | 13,871    | 33,901    | 20           | 3,294          | 19,256                                       | 7,832                      | 19,180                                       | 3,488                      | .                                            | .                          | 36,213                                       | 4,268                      | 31,081                                   |
| Apr.                                                    | 125,011                 | 14,190    | 34,790    | 21           | 3,354          | 16,975                                       | 8,057                      | 20,372                                       | 3,669                      | .                                            | .                          | 36,891                                       | 4,378                      | 31,111                                   |
| May                                                     | 129,237                 | 14,068    | 35,162    | 20           | 3,480          | 18,053                                       | 7,751                      | 21,133                                       | 3,704                      | .                                            | .                          | 37,728                                       | 4,387                      | 32,764                                   |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

|                                              | Liabilities to non-residents 1 |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            | End of reporting period |
|----------------------------------------------|--------------------------------|-----------|-----------|--------------|----------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|-------------------------|
| Shares and participating interests           | Total                          | of which: |           |              |                | Short-term liabilities                       |                            |                                              |                            | Long-term liabilities                        |                            |                                              |                            |                         |
|                                              |                                | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                             |                            | to foreign non-banks                         |                            | to foreign banks                             |                            | to foreign non-banks                         |                            |                         |
|                                              |                                |           |           |              |                | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries |                         |
|                                              |                                |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 15                                           | 16                             | 17        | 18        | 19           | 20             | 21                                           | 22                         | 23                                           | 24                         | 25                                           | 26                         | 27                                           | 28                         |                         |
| All foreign subsidiaries                     |                                |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 993                                          | 139,796                        | 52,488    | 34,223    | 342          | 3,262          | 4,263                                        | 14,492                     | 98,264                                       | 12,083                     | 5,410                                        | 1,513                      | 3,331                                        | 440                        | 2023                    |
| 1,096                                        | 145,758                        | 47,709    | 40,831    | 405          | 2,636          | 7,695                                        | 17,933                     | 101,937                                      | 12,929                     | 1,754                                        | 1,203                      | 2,162                                        | 145                        | 2024                    |
| 1,098                                        | 144,417                        | 50,201    | 36,864    | 304          | 2,653          | 6,694                                        | 17,645                     | 102,207                                      | 13,023                     | 1,511                                        | 1,172                      | 2,004                                        | 161                        | 2025 Q2                 |
| 1,127                                        | 146,538                        | 49,878    | 37,288    | 319          | 2,875          | 6,788                                        | 18,011                     | 103,510                                      | 13,903                     | 1,405                                        | 922                        | 1,862                                        | 137                        | Q3                      |
| 1,142                                        | 152,645                        | 49,222    | 39,771    | 331          | 3,035          | 6,449                                        | 19,843                     | 107,039                                      | 15,143                     | 1,400                                        | 851                        | 1,776                                        | 144                        | Q4                      |
| 940                                          | 142,427                        | 43,495    | 35,086    | 227          | 2,844          | 5,986                                        | 14,162                     | 102,667                                      | 15,301                     | 1,468                                        | 837                        | 1,869                                        | 137                        | 2026 Q1                 |
| 1,142                                        | 152,645                        | 49,222    | 39,771    | 331          | 3,035          | 6,449                                        | 19,843                     | 107,039                                      | 15,143                     | 1,400                                        | 851                        | 1,776                                        | 144                        | 2025 Dec.               |
| 935                                          | 139,695                        | 42,509    | 34,820    | 190          | 3,073          | 5,824                                        | 14,550                     | 100,130                                      | 14,997                     | 1,457                                        | 828                        | 1,778                                        | 131                        | 2026 Jan.               |
| 940                                          | 141,312                        | 42,575    | 35,181    | 131          | 2,998          | 5,821                                        | 13,924                     | 102,372                                      | 14,979                     | 1,461                                        | 793                        | 1,824                                        | 138                        | Feb.                    |
| 940                                          | 142,427                        | 43,495    | 35,086    | 227          | 2,844          | 5,986                                        | 14,162                     | 102,667                                      | 15,301                     | 1,468                                        | 837                        | 1,869                                        | 137                        | Mar.                    |
| 954                                          | 142,460                        | 43,595    | 35,594    | 211          | 2,670          | 5,783                                        | 12,830                     | 104,189                                      | 15,277                     | 1,501                                        | 804                        | 1,919                                        | 157                        | Apr.                    |
| 965                                          | 147,035                        | 43,875    | 35,997    | 267          | 2,912          | 6,160                                        | 12,141                     | 108,307                                      | 15,991                     | 1,513                                        | 819                        | 1,921                                        | 183                        | May                     |
| Foreign subsidiaries in the euro area 2      |                                |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 288                                          | 55,006                         | 43,638    | 7,951     | 296          | 982            | 817                                          | 7,892                      | 36,274                                       | 3,595                      | .                                            | 953                        | 1,049                                        | .                          | 2023                    |
| 285                                          | 53,651                         | 39,149    | 10,821    | 372          | 1,199          | 1,950                                        | 10,518                     | 34,110                                       | 4,587                      | .                                            | 444                        | 1,060                                        | .                          | 2024                    |
| 296                                          | 53,768                         | 40,861    | 10,089    | 260          | 1,202          | 1,561                                        | 10,751                     | 34,587                                       | 4,434                      | .                                            | 385                        | 1,202                                        | .                          | 2025 Q2                 |
| 303                                          | 53,407                         | 40,420    | 10,294    | 274          | 1,428          | 1,301                                        | 11,218                     | 33,915                                       | 4,593                      | .                                            | 488                        | 1,091                                        | .                          | Q3                      |
| 303                                          | 52,947                         | 39,719    | 10,395    | 289          | 1,308          | 754                                          | 12,075                     | 33,553                                       | 4,382                      | .                                            | 385                        | 996                                          | .                          | Q4                      |
| 82                                           | 43,831                         | 34,206    | 8,034     | 187          | 984            | 704                                          | 8,475                      | 28,062                                       | 4,341                      | .                                            | 367                        | 1,070                                        | .                          | 2026 Q1                 |
| 303                                          | 52,947                         | 39,719    | 10,395    | 289          | 1,308          | 754                                          | 12,075                     | 33,553                                       | 4,382                      | .                                            | 385                        | 996                                          | .                          | 2025 Dec.               |
| 81                                           | 42,773                         | 32,776    | 8,354     | 143          | 1,076          | 729                                          | 8,548                      | 27,064                                       | 4,258                      | .                                            | 371                        | 996                                          | .                          | 2026 Jan.               |
| 82                                           | 42,531                         | 32,667    | 8,182     | 87           | 1,169          | 635                                          | 8,203                      | 27,267                                       | 4,217                      | .                                            | 365                        | 1,033                                        | .                          | Feb.                    |
| 82                                           | 43,831                         | 34,206    | 8,034     | 187          | 984            | 704                                          | 8,475                      | 28,062                                       | 4,341                      | .                                            | 367                        | 1,070                                        | .                          | Mar.                    |
| 82                                           | 44,149                         | 34,127    | 8,567     | 172          | 856            | 743                                          | 8,665                      | 28,061                                       | 4,348                      | .                                            | 383                        | 1,121                                        | .                          | Apr.                    |
| 82                                           | 44,510                         | 34,153    | 8,573     | 229          | 1,008          | 761                                          | 8,650                      | 28,157                                       | 4,597                      | .                                            | 392                        | 1,098                                        | .                          | May                     |
| of which: in Luxembourg                      |                                |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| .                                            | 24,225                         | 14,206    | 6,753     | 290          | 875            | 693                                          | 7,830                      | 10,784                                       | 2,965                      | .                                            | 389                        | .                                            | 346                        | 2023                    |
| .                                            | 24,387                         | 11,352    | 9,470     | 368          | 1,125          | 1,574                                        | 10,506                     | 6,979                                        | 3,831                      | .                                            | 148                        | .                                            | .                          | 2024                    |
| .                                            | 24,631                         | 13,041    | 8,892     | 253          | 1,125          | 1,185                                        | 10,743                     | 7,575                                        | 3,692                      | .                                            | 90                         | .                                            | .                          | 2025 Q2                 |
| .                                            | 25,044                         | 13,490    | 8,986     | 269          | 1,342          | 1,052                                        | 11,057                     | 7,723                                        | 3,837                      | .                                            | 193                        | 902                                          | .                          | Q3                      |
| .                                            | 24,116                         | 12,414    | 9,010     | 281          | 1,217          | 593                                          | 11,819                     | 6,924                                        | 3,609                      | .                                            | 90                         | 801                                          | .                          | Q4                      |
| .                                            | 14,786                         | 6,694     | 6,640     | .            | 896            | 534                                          | 8,196                      | 1,268                                        | 3,557                      | .                                            | 72                         | .                                            | .                          | 2026 Q1                 |
| .                                            | 24,116                         | 12,414    | 9,010     | 281          | 1,217          | 593                                          | 11,819                     | 6,924                                        | 3,609                      | .                                            | 90                         | 801                                          | .                          | 2025 Dec.               |
| .                                            | 14,882                         | 6,404     | 6,964     | .            | 992            | .                                            | 8,292                      | 1,382                                        | 3,486                      | .                                            | 76                         | .                                            | .                          | 2026 Jan.               |
| .                                            | 14,434                         | 6,104     | 6,787     | .            | 1,082          | 468                                          | 7,951                      | 1,388                                        | 3,434                      | .                                            | 70                         | .                                            | .                          | Feb.                    |
| .                                            | 14,786                         | 6,694     | 6,640     | .            | 896            | 534                                          | 8,196                      | 1,268                                        | 3,557                      | .                                            | 72                         | .                                            | .                          | Mar.                    |
| .                                            | 15,020                         | 6,631     | 7,093     | .            | 748            | 574                                          | 8,394                      | 1,198                                        | 3,541                      | .                                            | 88                         | .                                            | .                          | Apr.                    |
| .                                            | 15,335                         | 6,574     | 7,132     | .            | 910            | 594                                          | 8,382                      | 1,236                                        | 3,800                      | .                                            | 97                         | .                                            | .                          | May                     |
| Foreign subsidiaries outside the euro area 2 |                                |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 705                                          | 84,790                         | 8,850     | 26,272    | 46           | 2,280          | 3,446                                        | 6,600                      | 61,990                                       | 8,488                      | .                                            | 560                        | 2,282                                        | .                          | 2023                    |
| 811                                          | 92,107                         | 8,560     | 30,010    | 33           | 1,437          | 5,745                                        | 7,415                      | 67,827                                       | 8,342                      | .                                            | 759                        | 1,102                                        | .                          | 2024                    |
| 802                                          | 90,649                         | 9,340     | 26,775    | 44           | 1,451          | 5,133                                        | 6,894                      | 67,620                                       | 8,589                      | .                                            | 787                        | 802                                          | .                          | 2025 Q2                 |
| 824                                          | 93,131                         | 9,458     | 26,994    | 45           | 1,447          | 5,487                                        | 6,793                      | 69,595                                       | 9,310                      | .                                            | 434                        | 771                                          | .                          | Q3                      |
| 839                                          | 99,698                         | 9,503     | 29,376    | 42           | 1,727          | 5,695                                        | 7,768                      | 73,486                                       | 10,761                     | .                                            | 466                        | 780                                          | .                          | Q4                      |
| 858                                          | 98,596                         | 9,289     | 27,052    | 40           | 1,860          | 5,282                                        | 5,687                      | 74,605                                       | 10,960                     | .                                            | 470                        | 799                                          | .                          | 2026 Q1                 |
| 839                                          | 99,698                         | 9,503     | 29,376    | 42           | 1,727          | 5,695                                        | 7,768                      | 73,486                                       | 10,761                     | .                                            | 466                        | 780                                          | .                          | 2025 Dec.               |
| 854                                          | 96,922                         | 9,733     | 26,466    | 47           | 1,997          | 5,095                                        | 6,002                      | 73,066                                       | 10,739                     | .                                            | 457                        | 782                                          | .                          | 2026 Jan.               |
| 858                                          | 98,781                         | 9,908     | 26,999    | 44           | 1,829          | 5,186                                        | 5,721                      | 75,105                                       | 10,762                     | .                                            | 428                        | 791                                          | .                          | Feb.                    |
| 858                                          | 98,596                         | 9,289     | 27,052    | 40           | 1,860          | 5,282                                        | 5,687                      | 74,605                                       | 10,960                     | .                                            | 470                        | 799                                          | .                          | Mar.                    |
| 872                                          | 98,311                         | 9,468     | 27,027    | 39           | 1,814          | 5,040                                        | 4,165                      | 76,128                                       | 10,929                     | .                                            | 421                        | 798                                          | .                          | Apr.                    |
| 883                                          | 102,525                        | 9,722     | 27,424    | 38           | 1,904          | 5,399                                        | 3,491                      | 80,150                                       | 11,394                     | .                                            | 427                        | 823                                          | .                          | May                     |

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

| Country/group of countries                | Claims on non-residents |               |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
|-------------------------------------------|-------------------------|---------------|------------|--------------|----------|-----------|------------|-------------------------|---------------|-----------------------|--------------------|-------------------------------------------------------------|--|
|                                           | December 2024           | December 2025 | April 2026 | Claims total | May 2026 |           |            |                         |               |                       |                    |                                                             |  |
|                                           |                         |               |            |              | Euro     | of which: |            | broken down by maturity |               | broken down by sector |                    | broken down by type of business                             |  |
|                                           |                         |               |            |              |          | US dollar | short-term | long-term               | foreign banks | foreign non-banks     | loans and advances | foreign securities, participating interest, working capital |  |
|                                           |                         |               |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| 1                                         | 2                       | 3             | 4          | 5            | 6        | 7         | 8          | 9                       | 10            | 11                    | 12                 |                                                             |  |
| All countries                             | 203,140                 | 201,856       | 192,468    | 197,168      | 70,898   | 43,281    | 82,650     | 114,518                 | 50,694        | 146,474               | 159,256            | 37,912                                                      |  |
| Countries in Europe                       | 141,742                 | 144,375       | 138,120    | 141,120      | 67,937   | 4,703     | 47,914     | 93,206                  | 35,443        | 105,677               | 112,349            | 28,771                                                      |  |
| EU Member States <sup>1</sup>             | 123,757                 | 126,391       | 122,586    | 125,740      | 64,354   | 1,523     | 36,837     | 88,903                  | 27,171        | 98,569                | 97,364             | 28,376                                                      |  |
| Euro area <sup>1</sup>                    | 68,958                  | 63,665        | 60,425     | 60,980       | 58,818   | 1,028     | 22,909     | 38,071                  | 16,598        | 44,382                | 58,122             | 2,858                                                       |  |
| Austria                                   | 389                     | 475           | 673        | 837          | 813      |           | 646        | 191                     | 122           | 715                   | 297                | 540                                                         |  |
| Belgium                                   | 249                     | 222           | 398        | 562          | 343      | 19        | 511        | 51                      | 240           | 322                   |                    |                                                             |  |
| Bulgaria                                  | 5                       | 5             |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| Croatia                                   | 5                       | 1             | 0          | 0            | 0        |           | 0          | 0                       | 0             | 0                     | 0                  |                                                             |  |
| Cyprus                                    | 185                     | 138           | 187        | 182          | 71       | 27        |            |                         |               | 182                   | 182                |                                                             |  |
| Estonia                                   |                         | 2             | 2          | 2            | 2        |           |            |                         |               | 2                     | 2                  |                                                             |  |
| Finland                                   | 281                     | 223           | 32         | 32           | 32       |           | 0          | 32                      |               |                       |                    |                                                             |  |
| France                                    | 1,609                   | 1,415         | 2,595      | 2,422        | 2,245    | 55        | 1,824      | 598                     | 872           | 1,550                 | 1,946              | 476                                                         |  |
| Greece                                    | 37                      | 23            | 25         | 25           | 24       |           | 25         |                         |               |                       | 25                 |                                                             |  |
| Ireland                                   | 356                     | 414           | 411        | 397          | 368      | 29        | 166        | 231                     | 0             | 397                   | 397                |                                                             |  |
| Italy                                     | 21,867                  | 22,148        | 22,502     | 22,722       | 22,498   | 202       | 1,877      | 20,845                  | 1,360         | 21,362                | 22,065             | 657                                                         |  |
| Latvia                                    | 0                       | 0             | 0          | 0            | 0        |           | 0          | 0                       |               | 0                     | 0                  |                                                             |  |
| Lithuania                                 | 2                       | 3             | 3          | 3            | 3        |           | 1          | 2                       |               | 3                     | 3                  |                                                             |  |
| Luxembourg <sup>2</sup>                   | 19,938                  | 14,967        | 12,215     | 12,584       | 11,749   | 266       | 11,024     | 1,560                   | 9,916         | 2,668                 | 12,490             | 94                                                          |  |
| Malta                                     | 32                      | 87            | 110        | 90           | 56       | 31        | 83         | 7                       |               | 90                    | 90                 |                                                             |  |
| Netherlands                               | 1,710                   | 1,311         | 1,311      | 1,168        | 827      | 282       | 296        | 872                     | 112           | 1,056                 | 1,050              | 118                                                         |  |
| Portugal                                  | 217                     | 214           | 213        | 214          | 201      | 0         | 12         | 202                     | 0             | 214                   |                    |                                                             |  |
| Slovakia                                  |                         |               |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| Slovenia                                  | 0                       |               | 1          | 1            | 1        |           |            |                         |               |                       |                    |                                                             |  |
| Spain                                     | 17,352                  | 16,793        | 16,654     | 16,647       | 16,493   | 114       | 4,094      | 12,553                  | 1,733         | 14,914                | 16,296             | 351                                                         |  |
| Other EU Member States <sup>1</sup>       | 54,799                  | 62,726        | 62,161     | 64,760       | 5,536    | 495       | 13,928     | 50,832                  | 10,573        | 54,187                | 39,242             | 25,518                                                      |  |
| Czechia                                   | 3,423                   | 4,449         | 4,499      | 4,667        | 70       |           | 2,977      | 1,690                   | 2,746         | 1,921                 |                    |                                                             |  |
| Denmark                                   | 687                     | 116           | 28         | 25           | 15       |           | 5          | 20                      | 8             | 17                    |                    |                                                             |  |
| Hungary                                   | 161                     | 52            | 52         | 50           | 46       | 4         | 5          | 45                      | 0             | 50                    | 50                 |                                                             |  |
| Poland                                    | 48,604                  | 56,262        | 55,879     | 58,182       | 5,129    | 210       | 10,822     | 47,360                  | 6,186         | 51,996                | 34,382             | 23,800                                                      |  |
| Sweden                                    | 556                     | 470           | 245        | 353          | 205      | 118       | 118        | 235                     | 152           | 201                   |                    |                                                             |  |
| Remaining EU countries <sup>3, 4</sup>    | 1,368                   | 1,377         | 1,458      | 1,483        | 71       |           | 1          | 1,482                   | 1,481         | 2                     | 2                  | 1,481                                                       |  |
| Other European countries <sup>1</sup>     | 17,985                  | 17,984        | 15,534     | 15,380       | 3,583    | 3,180     | 11,077     | 4,303                   | 8,272         | 7,108                 | 14,985             | 395                                                         |  |
| Guernsey                                  |                         |               |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| Jersey                                    | 707                     | 723           | 834        | 835          | 343      |           | 325        | 510                     |               |                       | 835                |                                                             |  |
| Norway                                    |                         |               |            |              |          | 26        |            |                         |               |                       | 96                 |                                                             |  |
| Russian Federation                        | 1,225                   | 1,076         | 1,423      | 1,534        | 33       |           | 1,290      | 244                     | 1,260         | 274                   |                    |                                                             |  |
| Switzerland                               | 5,750                   | 8,588         | 5,610      | 5,738        | 970      | 1,980     | 4,065      | 1,673                   | 3,372         | 2,366                 | 5,451              | 287                                                         |  |
| Turkey                                    | 894                     | 997           | 1,162      | 1,167        | 954      | 210       | 960        | 207                     | 471           | 696                   |                    |                                                             |  |
| United Kingdom                            | 7,855                   | 5,866         | 5,826      | 5,415        | 1,089    | 815       | 3,887      | 1,528                   | 2,940         | 2,475                 |                    |                                                             |  |
| Remaining European countries <sup>5</sup> | 611                     | 418           | 474        | 486          | 104      | 25        | 371        | 115                     | 209           | 277                   |                    |                                                             |  |
| Countries in Africa                       | 530                     | 607           | 641        | 640          | 450      | 154       | 236        | 404                     | 5             | 635                   | 640                |                                                             |  |
| South Africa                              | 0                       | 0             | 2          | 2            | 0        |           |            |                         |               |                       | 2                  |                                                             |  |
| Remaining countries in Africa             | 530                     | 607           | 639        | 638          | 450      |           |            |                         |               |                       | 638                |                                                             |  |
| Countries in America                      | 44,852                  | 41,610        | 38,784     | 39,263       | 766      | 36,033    | 25,273     | 13,990                  | 11,523        | 27,740                | 35,527             | 3,736                                                       |  |
| Bahamas                                   | 43                      | 69            | 47         | 48           |          |           |            |                         |               | 48                    |                    |                                                             |  |
| Bermuda                                   |                         | 0             | 0          |              |          |           |            |                         |               |                       |                    |                                                             |  |
| Brazil                                    | 2,763                   | 2,526         | 2,418      | 2,149        |          | 345       | 1,310      | 839                     | 812           | 1,337                 |                    |                                                             |  |
| British Virgin Islands                    | 643                     | 609           | 549        | 552          | 96       |           | 213        | 339                     |               | 552                   | 552                |                                                             |  |
| Canada                                    | 619                     | 552           | 189        | 191          | 44       | 125       |            |                         | 47            | 144                   | 13                 | 178                                                         |  |
| Cayman Islands                            | 1,959                   | 1,240         | 1,185      | 1,098        | 248      | 702       | 907        | 191                     |               |                       | 1,098              |                                                             |  |
| Curacao <sup>6</sup>                      |                         | 0             |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| Mexico                                    | 312                     | 302           | 260        | 234          | 56       | 162       | 194        | 40                      |               |                       | 234                |                                                             |  |
| United States of America                  | 37,719                  | 35,413        | 33,426     | 34,343       | 153      | 34,114    | 22,342     | 12,001                  | 10,050        | 24,293                | 31,430             | 2,913                                                       |  |
| Remaining countries in America            | 794                     | 899           | 710        | 648          | 167      | 466       | 286        | 362                     |               |                       | 648                |                                                             |  |
| Countries in Asia                         | 15,049                  | 14,457        | 14,185     | 15,248       | 1,079    | 2,197     | 8,769      | 6,479                   | 3,672         | 11,576                | 10,708             | 4,540                                                       |  |
| China, People's Republic of <sup>7</sup>  | 7,724                   | 7,083         | 6,537      | 7,749        | 0        |           |            |                         | 2,242         | 5,507                 |                    |                                                             |  |
| Hong Kong                                 | 39                      | 114           | 136        | 138          | 75       | 1         | 106        | 32                      | 46            | 92                    | 138                |                                                             |  |
| Japan                                     | 458                     | 343           | 270        | 136          | 94       |           | 37         | 99                      | 37            | 99                    |                    |                                                             |  |
| Korea, Republic of                        | 119                     | 84            | 18         | 18           | 1        | 1         |            |                         |               |                       |                    |                                                             |  |
| Singapore                                 | 1,142                   | 677           | 775        | 645          | 70       | 163       | 614        | 31                      | 521           | 124                   |                    |                                                             |  |
| Taiwan                                    | 7                       | 5             | 4          | 4            | 0        |           |            |                         |               |                       | 4                  |                                                             |  |
| Remaining countries in Asia               | 5,560                   | 6,151         | 6,445      | 6,558        | 839      | 2,026     | 3,865      | 2,693                   | 809           | 5,749                 |                    |                                                             |  |
| Countries in Oceania                      | 400                     | 215           | 29         | 56           | 14       |           |            |                         | 51            | 5                     | 32                 | 24                                                          |  |
| Australia                                 | 326                     | 137           | 24         | 41           | 4        | 3         | 27         | 14                      | 38            | 3                     | 27                 | 14                                                          |  |
| New Zealand                               |                         | 76            |            | 13           |          |           |            |                         |               |                       |                    |                                                             |  |
| Remaining countries in Oceania            |                         | 2             |            | 2            |          |           |            |                         |               |                       |                    |                                                             |  |
| Countries not identifiable                |                         |               |            |              |          |           |            |                         |               |                       |                    |                                                             |  |
| International organisations <sup>8</sup>  | 567                     | 592           | 709        | 841          | 652      |           |            |                         |               | 841                   |                    | 841                                                         |  |

\* See footnote \* to Table V 1a. <sup>1</sup> The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. <sup>2</sup> Up to June 2020 including European Financial Stability Facility (EFSF). <sup>3</sup> Including EU institutions. <sup>4</sup> Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. <sup>5</sup> Up to June 2013 including Croatia. <sup>6</sup> Up to December 2010 Netherlands Antilles. <sup>7</sup> Excluding Hong Kong. <sup>8</sup> Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

| Country/group of countries     | Liabilities to non-residents 1 |                  |               |                      |           |              |                            |               |                          |                          |
|--------------------------------|--------------------------------|------------------|---------------|----------------------|-----------|--------------|----------------------------|---------------|--------------------------|--------------------------|
|                                | December<br>2024               | December<br>2025 | April<br>2026 | Liabilities<br>total | May 2026  |              |                            |               |                          |                          |
|                                |                                |                  |               |                      | of which: |              | broken down<br>by maturity |               | broken down<br>by sector |                          |
|                                |                                |                  |               |                      | Euro      | US<br>dollar | short-<br>term             | long-<br>term | foreign<br>banks         | foreign<br>non-<br>banks |
|                                |                                |                  |               |                      |           |              |                            |               |                          |                          |
|                                | 1                              | 2                | 3             | 4                    | 5         | 6            | 7                          | 8             | 9                        | 10                       |
| All countries                  | 145,758                        | 152,645          | 142,460       | 147,035              | 43,875    | 35,997       | 142,599                    | 4,436         | 20,633                   | 126,402                  |
| Countries in Europe            | 111,325                        | 117,489          | 109,680       | 112,120              | 42,955    | 11,747       | 108,759                    | 3,361         | 13,752                   | 98,368                   |
| EU Member States 2             | 92,767                         | 98,975           | 94,930        | 97,360               | 38,033    | 5,486        | 94,773                     | 2,587         | 2,652                    | 94,708                   |
| Euro area 2                    | 42,767                         | 41,721           | 36,207        | 36,597               | 31,668    | 3,562        | 34,415                     | 2,182         | 2,324                    | 34,273                   |
| Austria                        | 735                            | 1,023            | 1,136         | 1,189                | 1,070     | 99           | .                          | .             | 16                       | 1,173                    |
| Belgium                        | 245                            | 169              | 161           | 122                  | 68        | 28           | .                          | .             | 29                       | 93                       |
| Bulgaria                       | 16                             | 23               | 8             | 6                    | 1         | 5            | 6                          | .             | .                        | .                        |
| Croatia                        | 29                             | 20               | 23            | 23                   | 10        | 13           | 23                         | .             | .                        | .                        |
| Cyprus                         | 153                            | 271              | 366           | 347                  | 126       | 198          | .                          | .             | .                        | 347                      |
| Estonia                        | 11                             | 8                | 8             | 6                    | 4         | 0            | 6                          | .             | .                        | 6                        |
| Finland                        | 9                              | 9                | 10            | 8                    | 5         | 0            | 8                          | .             | .                        | .                        |
| France                         | 361                            | 573              | 579           | 615                  | 124       | 244          | .                          | .             | 105                      | 510                      |
| Greece                         | 117                            | 69               | 70            | 86                   | 5         | 80           | 86                         | .             | .                        | .                        |
| Ireland                        | 183                            | 247              | 274           | 195                  | 74        | 55           | .                          | .             | .                        | .                        |
| Italy                          | 15,816                         | 15,438           | 15,629        | 15,635               | 15,042    | 480          | 15,103                     | 532           | 538                      | 15,097                   |
| Latvia                         | 4                              | 44               | 18            | 22                   | 6         | 15           | 22                         | .             | .                        | .                        |
| Lithuania                      | 6                              | 5                | 6             | 5                    | 4         | 0            | 5                          | .             | .                        | .                        |
| Luxembourg 3                   | 10,141                         | 8,836            | 3,190         | 3,299                | 2,026     | 1,072        | 2,194                      | 1,105         | 829                      | 2,470                    |
| Malta                          | 56                             | 92               | 75            | 113                  | 55        | 21           | .                          | .             | .                        | .                        |
| Netherlands                    | 880                            | 1,184            | 912           | 997                  | 211       | 292          | 761                        | 236           | 356                      | 641                      |
| Portugal                       | 83                             | 78               | 107           | 80                   | 58        | 14           | .                          | .             | .                        | .                        |
| Slovakia                       | 1,021                          | 1,098            | 1,123         | 1,134                | 1,133     | 0            | 1,134                      | .             | .                        | .                        |
| Slovenia                       | 16                             | 22               | 21            | 21                   | 0         | 0            | 21                         | .             | 20                       | 1                        |
| Spain                          | 12,901                         | 12,535           | 12,491        | 12,694               | 11,646    | 946          | 12,489                     | 205           | 310                      | 12,384                   |
| Other EU Member States 2       | 50,000                         | 57,254           | 58,723        | 60,763               | 6,365     | 1,924        | 60,358                     | 405           | 328                      | 60,435                   |
| Czechia                        | 3,008                          | 5,022            | 5,791         | 5,964                | 50        | 6            | .                          | .             | .                        | .                        |
| Denmark                        | 37                             | 16               | 16            | 18                   | 6         | 0            | .                          | .             | .                        | .                        |
| Hungary                        | 17                             | 13               | 18            | 19                   | 6         | 10           | 19                         | .             | .                        | .                        |
| Poland                         | 46,369                         | 51,913           | 52,652        | 54,513               | 6,259     | 1,905        | 54,259                     | 254           | 169                      | 54,344                   |
| Sweden                         | 85                             | 107              | 87            | 88                   | 36        | 2            | 88                         | .             | 1                        | 87                       |
| Remaining EU countries 4, 5    | 484                            | 183              | 159           | 161                  | 8         | 1            | .                          | .             | .                        | .                        |
| Other European countries 2     | 18,558                         | 18,514           | 14,750        | 14,760               | 4,922     | 6,261        | 13,986                     | 774           | 11,100                   | 3,660                    |
| Guernsey                       | 73                             | 54               | 35            | 30                   | .         | 16           | 30                         | .             | .                        | .                        |
| Jersey                         | 139                            | 129              | 104           | 113                  | 16        | 79           | 113                        | .             | .                        | .                        |
| Norway                         | 17                             | 18               | 18            | 17                   | .         | 1            | .                          | .             | 1                        | 16                       |
| Russian Federation             | 466                            | 440              | 399           | 440                  | 114       | 47           | .                          | .             | 12                       | 428                      |
| Switzerland                    | 11,057                         | 12,382           | 9,309         | 9,332                | 3,139     | 5,031        | 9,240                      | 92            | 8,301                    | 1,031                    |
| Turkey                         | 364                            | 340              | 378           | 353                  | 310       | 39           | 353                        | .             | 80                       | 273                      |
| United Kingdom                 | 5,111                          | 3,933            | 3,623         | 3,606                | 1,248     | 565          | 2,926                      | 680           | 2,216                    | 1,390                    |
| Remaining European countries 6 | 1,331                          | 1,218            | 884           | 869                  | 83        | 483          | .                          | .             | 485                      | 384                      |
| Countries in Africa            | 849                            | 925              | 464           | 489                  | 63        | 386          | 489                        | .             | 293                      | 196                      |
| South Africa                   | 65                             | 43               | 27            | 15                   | 1         | 14           | 15                         | .             | .                        | .                        |
| Remaining countries in Africa  | 784                            | 882              | 437           | 474                  | 62        | 372          | 474                        | .             | .                        | .                        |
| Countries in America           | 20,054                         | 20,501           | 20,612        | 21,066               | 450       | 19,363       | 20,641                     | 425           | 1,816                    | 19,250                   |
| Bahamas                        | 6                              | 21               | 12            | 13                   | .         | 9            | 13                         | .             | .                        | 13                       |
| Bermuda                        | 8                              | .                | 7             | 3                    | .         | 3            | 3                          | .             | .                        | .                        |
| Brazil                         | 673                            | 1,047            | 943           | 878                  | 5         | 43           | 878                        | .             | .                        | .                        |
| British Virgin Islands         | 141                            | 348              | 140           | 147                  | 24        | 64           | 147                        | .             | .                        | 147                      |
| Canada                         | 108                            | 65               | 46            | 46                   | 4         | 40           | 46                         | .             | .                        | .                        |
| Cayman Islands                 | 1,439                          | 1,072            | 872           | 972                  | 24        | 721          | .                          | .             | 247                      | 725                      |
| Curacao 7                      | 0                              | .                | .             | .                    | .         | .            | .                          | .             | .                        | .                        |
| Mexico                         | 58                             | 123              | 88            | 73                   | 12        | 60           | 73                         | .             | .                        | .                        |
| United States of America       | 16,901                         | 16,595           | 18,144        | 18,638               | 353       | 18,163       | 18,216                     | 422           | 1,114                    | 17,524                   |
| Remaining countries in America | 720                            | 1,208            | 360           | 296                  | 27        | 260          | .                          | .             | .                        | .                        |
| Countries in Asia              | 12,976                         | 13,424           | 11,447        | 13,103               | 386       | 4,267        | 12,453                     | 650           | 4,771                    | 8,332                    |
| China, People's Republic of 8  | 6,705                          | 7,140            | 5,937         | 7,347                | 21        | 192          | .                          | .             | 976                      | 6,371                    |
| Hong Kong                      | 164                            | 218              | 187           | 196                  | 71        | 94           | 196                        | .             | 97                       | 99                       |
| Japan                          | 364                            | 281              | 301           | 360                  | 7         | 352          | 360                        | .             | 86                       | 274                      |
| Korea, Republic of             | 184                            | 152              | 89            | 61                   | 2         | .            | 61                         | .             | 46                       | 15                       |
| Singapore                      | 2,380                          | 2,671            | 2,583         | 2,680                | 112       | 2,391        | 2,680                      | .             | 2,333                    | 347                      |
| Taiwan                         | 48                             | 28               | 25            | 14                   | 5         | .            | .                          | .             | 14                       | 0                        |
| Remaining countries in Asia    | 3,131                          | 2,934            | 2,325         | 2,445                | 168       | 1,174        | .                          | .             | 1,219                    | 1,226                    |
| Countries in Oceania           | .                              | .                | .             | 257                  | 21        | 234          | 257                        | 0             | 1                        | 256                      |
| Australia                      | 5                              | 5                | 6             | 6                    | .         | 0            | 6                          | 0             | .                        | .                        |
| New Zealand                    | .                              | .                | .             | 3                    | .         | 3            | 3                          | .             | .                        | .                        |
| Remaining countries in Oceania | 256                            | 119              | 236           | 248                  | 17        | 231          | 248                        | .             | .                        | 248                      |
| Countries not identifiable     | .                              | .                | .             | .                    | .         | .            | .                          | .             | .                        | .                        |
| International organisations 9  | .                              | .                | .             | .                    | .         | .            | .                          | .             | .                        | .                        |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.