

V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1														
	Short-term assets							Long-term assets							
	Total	Loans and advances to				Treasury bills and other money market instruments		Total	Loans and advances to				Bonds and notes		Shares and other securities
		Total	foreign banks 2	foreign non-banks		Total	of which: enterprises and households		Total	foreign banks	foreign non-banks		Total	of which: enterprises and households	
Total				of which: enterprises and households	Total						of which: enterprises and households				
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Assets and liabilities, total 4															
2022	2,143,253	846,465	656,934	172,945	165,947	16,586	1,691	1,296,788	270,416	443,211	392,637	482,964	221,590	22,610	
2023	2,208,819	842,814	652,573	174,906	167,309	15,335	3,051	1,366,005	282,661	452,386	404,686	514,626	226,691	35,372	
2024	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331	
2025 Q2	2,651,005	1,116,271	850,595	243,501	234,120	22,175	2,245	1,534,734	289,999	471,157	423,792	633,318	244,305	53,980	
Q3	2,679,394	1,122,267	833,854	271,834	259,945	16,579	2,234	1,557,127	294,346	473,255	425,172	638,855	249,945	63,992	
Q4	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110	
2026 Q1	2,964,478	1,355,858	974,521	359,829	347,165	21,508	3,261	1,608,620	304,579	481,072	434,513	673,785	244,878	58,308	
2025 Dec.	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110	
2026 Jan.	2,913,746	1,326,497	948,046	358,549	344,985	19,902	2,940	1,587,249	304,887	473,673	427,835	656,022	243,640	63,733	
Feb.	2,985,342	1,380,401	999,135	362,698	349,830	18,568	2,965	1,604,941	305,154	475,057	428,980	663,601	244,901	71,250	
Mar.	2,964,478	1,355,858	974,521	359,829	347,165	21,508	3,261	1,608,620	304,579	481,072	434,513	673,785	244,878	58,308	
Apr.	2,948,477	1,328,291	950,298	356,494	343,456	21,499	3,361	1,620,186	306,560	480,091	433,528	675,669	247,085	67,064	
of which: denominated in euro 4															
2022	1,519,537	580,578	453,709	112,023	105,591	14,846	1,402	938,959	136,458	296,495	252,880	432,347	210,963	16,920	
2023	1,569,520	557,490	435,730	110,004	103,513	11,756	2,739	1,012,030	148,464	314,587	271,776	464,711	216,771	23,884	
2024	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813	
2025 Q2	1,926,700	749,668	571,688	159,815	151,519	18,165	1,724	1,177,032	166,799	337,826	294,081	582,910	235,671	26,993	
Q3	1,948,577	760,616	569,201	179,695	169,357	11,720	1,520	1,187,961	169,045	339,528	295,176	591,433	240,776	24,956	
Q4	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302	
2026 Q1	2,196,012	964,018	698,603	247,999	236,427	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359	
2025 Dec.	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302	
2026 Jan.	2,173,763	955,785	692,852	247,609	235,760	15,324	2,500	1,217,978	172,178	341,263	298,714	611,419	234,506	27,210	
Feb.	2,221,288	990,719	725,519	250,298	238,784	14,902	2,346	1,230,569	174,458	343,378	300,608	615,447	234,605	30,619	
Mar.	2,196,012	964,018	698,603	247,999	236,427	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359	
Apr.	2,178,140	935,031	677,302	240,102	228,084	17,627	2,450	1,243,109	170,545	347,186	303,949	629,413	236,640	28,730	
denominated in US dollar 4															
2022	439,797	177,933	135,844	40,889	40,815	1,200	.	261,864	115,902	90,483	87,710	37,274	4,317	2,368	
2023	462,036	212,492	160,657	49,206	48,494	2,629	.	249,544	115,112	80,086	77,814	35,549	4,594	3,434	
2024	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811	
2025 Q2	515,381	278,444	219,533	58,064	57,416	847	58	236,937	104,794	73,235	71,143	30,851	3,418	10,064	
Q3	518,655	271,354	208,060	62,359	61,576	935	.	247,301	106,958	73,656	71,150	31,145	4,137	17,537	
Q4	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162	
2026 Q1	545,707	293,014	212,803	78,931	78,051	1,280	107	252,693	117,247	74,111	71,858	35,531	5,640	7,875	
2025 Dec.	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162	
2026 Jan.	513,416	273,267	195,837	76,031	75,244	1,399	50	240,149	113,331	69,903	67,722	30,982	4,684	8,542	
Feb.	533,986	291,252	212,226	77,929	77,067	1,097	.	242,734	111,011	70,039	67,832	34,234	5,785	9,949	
Mar.	545,707	293,014	212,803	78,931	78,051	1,280	107	252,693	117,247	74,111	71,858	35,531	5,640	7,875	
Apr.	533,364	286,706	204,344	80,789	79,916	1,573	195	246,658	116,283	70,686	68,431	31,921	4,807	9,970	
Assets and liabilities vis-à-vis industrial countries 5,6															
2022	1,921,294	778,207	607,386	155,319	149,381	15,502	1,486	1,143,087	223,746	373,413	342,069	456,556	218,875	20,703	
2023	1,964,623	759,342	598,112	146,283	141,039	14,947	2,860	1,205,281	237,952	383,998	356,003	482,116	224,132	29,332	
2024	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864	
2025 Q2	2,344,746	1,004,277	793,653	189,263	183,248	21,361	1,899	1,340,469	241,939	404,245	379,767	574,270	241,153	43,372	
Q3	2,346,112	994,158	770,929	207,520	199,289	15,709	1,861	1,351,954	245,599	405,498	380,928	576,414	246,521	47,279	
Q4	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413	
2026 Q1	2,598,581	1,205,690	886,151	299,568	291,179	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823	
2025 Dec.	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413	
2026 Jan.	2,548,130	1,176,720	870,010	287,762	278,362	18,948	2,743	1,371,410	256,073	404,911	384,212	589,796	240,152	40,846	
Feb.	2,618,415	1,230,918	917,318	295,951	287,323	17,649	2,641	1,387,497	256,203	405,663	384,808	598,978	241,491	46,001	
Mar.	2,598,581	1,205,690	886,151	299,568	291,179	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823	
Apr.	2,587,159	1,187,017	867,095	299,542	290,852	20,380	2,895	1,400,142	256,590	410,782	389,575	608,019	243,723	43,366	

* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

V External position of banks

Liabilities to non-residents ³															End of reporting period
Participating interest			Liabilities to non-residents ³												
			Short-term liabilities						Long-term liabilities						
Total	of which: working capital at foreign branches	Memo item: Loans and advances to foreign monetary authorities	Total	to foreign banks	to foreign non-banks	to foreign non-banks	Total	to foreign banks	to foreign non-banks	to foreign non-banks	Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities			
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
Assets and liabilities, total ⁴															
77,587	61,877	28,628	1,381,064	1,136,858	856,320	280,538	274,525	244,206	141,874	89,322	88,792	13,010	57,319	2022	
80,960	64,229	20,296	1,318,103	1,039,086	757,483	281,603	272,173	279,017	166,187	98,593	97,996	14,237	54,379	2023	
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	2024	
86,280	68,752	9,743	1,548,892	1,243,395	891,543	351,852	333,326	305,497	180,478	108,256	107,091	16,763	71,411	2025 Q2	
86,679	69,056	12,062	1,542,611	1,229,481	878,405	351,076	328,484	313,130	188,004	108,192	106,766	16,934	71,782	Q3	
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Q4	
90,876	72,200	13,142	1,722,123	1,411,745	979,789	431,956	414,164	310,378	180,981	114,330	112,881	15,067	62,851	2026 Q1	
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	2025 Dec.	
88,934	70,303	8,725	1,674,342	1,360,622	936,549	424,073	390,605	313,720	185,737	112,940	111,544	15,043	61,432	2026 Jan.	
89,879	71,244	9,288	1,714,555	1,393,682	966,317	427,365	403,085	320,873	193,545	112,278	110,878	15,050	64,549	Feb.	
90,876	72,200	13,142	1,722,123	1,411,745	979,789	431,956	414,164	310,378	180,981	114,330	112,881	15,067	62,851	Mar.	
90,802	71,952	11,713	1,717,637	1,405,456	970,441	435,015	408,296	312,181	183,795	113,990	112,487	14,396	62,314	Apr.	
of which: denominated in euro ⁴															
56,739	42,629	15,220	1,030,081	830,007	634,000	196,007	191,946	200,074	108,229	78,863	78,368	12,982	14,863	2022	
60,384	45,198	14,419	975,741	742,861	540,334	202,527	194,170	232,880	128,087	90,581	90,046	14,212	10,467	2023	
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	2024	
62,504	46,364	6,798	1,103,351	845,276	593,535	251,741	234,604	258,075	143,221	98,116	97,003	16,738	29,281	2025 Q2	
62,999	46,760	7,677	1,111,968	850,580	593,512	257,068	236,078	261,388	146,460	98,019	96,959	16,909	30,877	Q3	
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Q4	
67,101	49,427	6,081	1,263,050	1,009,663	678,935	330,728	314,988	253,387	134,061	104,298	103,093	15,028	22,409	2026 Q1	
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	2025 Dec.	
65,908	48,270	5,815	1,233,708	977,324	648,506	328,818	297,040	256,384	138,285	103,094	101,887	15,005	23,930	2026 Jan.	
66,667	49,027	6,175	1,257,515	998,549	680,072	318,477	296,599	258,966	141,468	102,487	101,291	15,011	25,030	Feb.	
67,101	49,427	6,081	1,263,050	1,009,663	678,935	330,728	314,988	253,387	134,061	104,298	103,093	15,028	22,409	Mar.	
67,235	49,554	7,482	1,243,214	988,925	658,813	330,112	305,325	254,289	135,830	104,102	103,044	14,357	23,664	Apr.	
denominated in US dollar ⁴															
15,837	.	1,257	247,585	213,323	155,428	57,895	56,648	34,262	24,938	.	9,288	.	37,597	2022	
15,363	.	3,914	251,959	214,178	153,237	60,941	60,133	37,781	30,905	.	6,837	.	42,486	2023	
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	2024	
17,993	16,808	2,017	326,367	292,198	213,970	78,228	77,306	34,169	25,238	8,931	8,908	-	35,819	2025 Q2	
18,005	16,826	3,268	315,773	273,971	201,159	72,812	71,714	41,802	32,821	8,981	8,647	-	34,988	Q3	
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Q4	
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	2026 Q1	
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	2025 Dec.	
17,391	16,604	1,970	324,809	278,418	204,414	74,004	72,831	46,391	37,639	.	8,583	.	31,236	2026 Jan.	
17,501	16,712	2,201	335,181	284,299	198,467	85,832	84,051	50,882	42,160	.	8,538	.	32,349	Feb.	
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	Mar.	
17,798	16,834	2,945	347,064	300,727	219,529	81,198	79,839	46,337	37,560	.	8,405	.	31,421	Apr.	
Assets and liabilities vis-à-vis industrial countries ^{5,6}															
68,669	54,682	25,646	1,205,212	973,316	729,635	243,681	239,696	231,896	133,230	87,382	87,123	11,284	17,274	2022	
71,883	56,822	17,574	1,140,598	878,594	637,086	241,508	233,900	262,004	152,775	96,761	96,462	12,468	9,538	2023	
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	2024	
76,643	60,809	9,248	1,351,050	1,061,561	750,553	311,008	295,603	289,489	168,866	105,850	105,442	14,773	32,741	2025 Q2	
77,164	61,234	10,917	1,326,712	1,031,234	728,611	302,623	286,056	295,478	174,755	105,780	105,234	14,943	31,908	Q3	
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Q4	
81,348	64,380	12,314	1,501,803	1,211,140	835,687	375,453	365,845	290,663	165,698	111,882	111,375	13,083	25,946	2026 Q1	
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	2025 Dec.	
79,784	62,850	8,272	1,453,284	1,158,591	792,965	365,626	339,772	294,693	171,065	110,569	110,116	13,059	25,393	2026 Jan.	
80,652	63,714	8,612	1,492,737	1,191,110	817,924	373,186	356,788	301,627	178,609	109,952	109,460	13,066	26,553	Feb.	
81,348	64,380	12,314	1,501,803	1,211,140	835,687	375,453	365,845	290,663	165,698	111,882	111,375	13,083	25,946	Mar.	
81,385	64,242	10,932	1,505,173	1,212,899	828,977	383,922	365,051	292,274	168,405	111,457	110,952	12,412	26,852	Apr.	

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * (cont'd) a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1													
	Short-term assets							Long-term assets						
	Total	Loans and advances to				Treasury bills and other money market instruments		Total	Loans and advances to			Bonds and notes		Shares and other securities
		foreign banks 2	foreign non-banks		of which: enterprises and households	of which: of foreign banks	foreign banks		foreign non-banks		of which: enterprises and households	of which: of foreign banks		
1	2	3	4	5			6	7	8	9			10	11	12	13	14
	of which: vis-à-vis EU Member States 6,7													
2022	1,111,456	380,185	289,612	78,857	73,540	11,716	1,206	731,271	96,481	255,745	229,675	334,413	151,916	16,511
2023	1,180,998	380,719	292,052	77,468	72,813	11,199	2,195	800,279	106,145	270,868	246,440	368,868	164,038	23,078
2024	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975
2025 Q2	1,386,618	455,121	334,649	102,561	97,996	17,911	1,595	931,497	124,276	288,683	267,835	461,184	183,625	23,823
Q3	1,391,967	449,786	329,012	109,179	102,573	11,595	1,663	942,181	124,918	289,926	268,951	466,282	188,065	27,068
Q4	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192
2026 Q1	1,566,453	580,392	429,266	134,598	127,290	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365
2025 Dec.	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192
2026 Jan.	1,535,235	565,314	420,851	129,826	122,402	14,637	2,277	969,921	131,776	286,269	269,190	484,561	182,115	31,386
Feb.	1,571,133	589,252	440,437	134,586	127,274	14,229	2,150	981,881	133,448	287,686	270,460	490,181	182,686	33,878
Mar.	1,566,453	580,392	429,266	134,598	127,290	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365
Apr.	1,576,193	581,693	430,152	134,540	126,869	17,001	2,328	994,500	134,690	291,093	273,537	500,438	185,990	31,453
	of which: vis-à-vis the euro area 6													
2022	1,002,797	349,725	268,474	69,760	64,830	11,491	992	653,072	91,078	231,228	205,363	288,854	115,130	16,358
2023	1,071,395	353,682	274,105	68,989	64,760	10,588	1,764	717,713	100,421	242,888	218,726	323,237	127,346	22,442
2024	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566
2025 Q2	1,263,545	422,587	313,255	91,863	87,333	17,469	1,302	840,958	119,514	258,532	237,958	409,398	141,484	23,398
Q3	1,262,727	413,859	307,263	95,651	89,611	10,945	1,226	848,868	119,667	258,911	238,413	413,053	144,925	26,784
Q4	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834
2026 Q1	1,431,392	539,188	402,484	120,290	113,852	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762
2025 Dec.	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834
2026 Jan.	1,401,153	523,241	394,860	114,177	107,566	14,204	2,025	877,912	126,577	254,917	238,428	433,371	141,197	30,854
Feb.	1,431,520	543,138	409,099	120,232	113,776	13,807	1,953	888,382	128,295	255,556	238,972	438,285	141,203	33,295
Mar.	1,431,392	539,188	402,484	120,290	113,852	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762
Apr.	1,439,486	541,683	405,524	119,319	112,925	16,840	2,181	897,803	129,329	257,739	241,209	446,776	143,208	30,866
	Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8													
2022	199,659	67,353	49,548	17,593	16,534	212	.	132,306	45,345	68,141	49,055	8,074	2,613	1,907
2023	215,627	83,355	54,460	28,499	26,147	396	.	132,272	43,410	66,720	47,177	7,104	2,431	6,040
2024	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467
2025 Q2	250,440	111,428	56,825	54,227	50,861	376	346	139,012	46,704	65,125	42,479	7,017	2,750	10,608
Q3	274,235	127,265	62,813	64,050	60,453	402	373	146,970	47,454	65,895	42,624	7,472	2,947	16,713
Q4	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697
2026 Q1	302,269	148,964	88,200	60,129	55,865	635	592	153,305	49,046	67,787	42,772	7,550	2,900	19,485
2025 Dec.	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697
2026 Jan.	302,732	148,715	77,829	70,647	66,484	239	197	154,017	47,409	66,698	41,807	7,952	2,889	22,887
Feb.	305,661	148,571	81,609	66,592	62,353	370	324	157,090	47,536	67,340	42,365	7,817	2,887	25,249
Mar.	302,269	148,964	88,200	60,129	55,865	635	592	153,305	49,046	67,787	42,772	7,550	2,900	19,485
Apr.	296,667	140,339	83,052	56,778	52,481	509	.	156,328	48,511	67,225	42,082	7,568	2,864	23,698
	Memo item: assets and liabilities vis-à-vis offshore banking centres													
2022	120,218	52,376	33,960	16,526	16,526	1,890	.	67,842	35,658	23,594	23,518	4,083	1,492	313
2023	122,944	58,707	35,010	.	23,695	.	.	64,237	33,215	22,824	22,762	3,769	1,393	267
2024	143,946	76,590	38,129	38,461	38,461	0	.	67,356	37,716	21,300	21,246	3,744	1,855	247
2025 Q2	143,717	82,642	35,254	47,436	47,425	-48	.	61,075	33,220	20,491	20,148	3,050	1,615	219
Q3	160,793	98,621	.	57,574	57,545	.	.	62,172	34,291	20,388	20,140	3,000	1,891	404
Q4	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656
2026 Q1	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644
2025 Dec.	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656
2026 Jan.	179,872	116,925	53,421	63,496	63,496	8	.	62,947	34,203	21,073	20,851	3,017	1,745	718
Feb.	179,663	117,120	57,396	59,711	59,711	13	.	62,543	34,002	20,998	20,776	2,913	1,656	673
Mar.	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644
Apr.	168,194	105,355	56,765	48,586	48,586	4	.	62,839	34,608	20,373	20,151	2,933	1,636	850

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

V External position of banks

			Liabilities to non-residents ³													
			Short-term liabilities					Long-term liabilities								
Participating interest					to foreign non-banks					to foreign non-banks			Working capital of branches of foreign banks		Memo item: Liabilities to foreign monetary authorities	End of reporting period
Total	of which: capital at foreign branches	Memo item: Loans and advances to foreign monetary authorities	Total	to foreign banks	Total	of which: enterprises and households	Total	to foreign banks	Total	to foreign banks	Total	of which: enterprises and households	Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities	End of reporting period	
15	16	17	18	19	20	21	22	23	24	25	26	27	28			
of wich: vis-à-vis EU Member States ^{6,7}																
28,121	16,237	16,746	624,749	482,584	351,255	131,329	128,782	142,165	70,418	64,321	64,145	7,426	9,210	2022		
31,320	18,667	14,003	640,229	481,216	348,656	132,560	125,781	159,013	76,595	73,859	73,675	8,559	6,285	2023		
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	2024		
33,531	20,099	8,190	770,716	597,661	424,707	172,954	158,183	173,055	81,612	80,376	80,094	11,067	21,307	2025 Q2		
33,987	20,437	9,213	764,561	591,327	421,373	169,954	154,261	173,234	81,793	80,364	80,083	11,077	19,188	Q3		
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Q4		
36,828	23,086	7,910	875,946	699,040	510,666	188,374	180,185	176,906	85,015	80,653	80,356	11,238	13,564	2026 Q1		
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	2025 Dec.		
35,929	22,252	7,304	852,895	679,618	485,248	194,370	169,636	173,277	82,557	79,505	79,220	11,215	12,976	2026 Jan.		
36,688	23,009	7,636	846,562	671,381	480,940	190,441	175,623	175,181	85,108	78,851	78,561	11,222	14,636	Feb.		
36,828	23,086	7,910	875,946	699,040	510,666	188,374	180,185	176,906	85,015	80,653	80,356	11,238	13,564	Mar.		
36,826	23,088	6,989	873,651	696,228	498,893	197,335	179,887	177,423	86,315	80,540	80,302	10,568	12,988	Apr.		
of which: vis-à-vis the euro area ⁶																
25,554	16,047	8,815	575,487	447,588	328,557	119,031	116,544	127,899	56,446	64,067	63,903	7,386	3,878	2022		
28,725	18,459	11,168	589,870	444,048	323,682	120,366	113,783	145,822	63,794	73,512	73,339	8,516	1,741	2023		
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	2024		
30,116	19,818	6,028	701,963	540,549	381,409	159,140	144,738	161,414	70,301	80,103	79,827	11,010	2,513	2025 Q2		
30,453	20,142	7,800	703,197	541,739	385,546	156,193	140,919	161,458	70,353	80,088	79,813	11,017	3,207	Q3		
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Q4		
33,099	22,678	5,811	813,030	647,776	475,546	172,230	164,422	165,254	73,571	80,505	80,217	11,178	2,514	2026 Q1		
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	2025 Dec.		
32,193	21,838	6,816	794,371	632,790	455,361	177,429	153,422	161,581	71,075	79,345	79,069	11,161	3,674	2026 Jan.		
32,951	22,594	6,642	784,824	621,201	447,202	173,999	159,753	163,623	73,767	78,688	78,407	11,168	2,998	Feb.		
33,099	22,678	5,811	813,030	647,776	475,546	172,230	164,422	165,254	73,571	80,505	80,217	11,178	2,514	Mar.		
33,093	22,676	5,287	815,130	649,413	468,286	181,127	164,147	165,717	74,817	80,391	80,162	10,509	2,209	Apr.		
Assets and liabilities vis-à-vis emerging market economies and developing countries ^{6,8}																
8,839	7,195	2,982	170,159	158,764	126,554	32,210	31,315	11,395	8,603	1,066	999	1,726	40,045	2022		
8,998	7,407	2,722	172,085	155,996	119,852	36,144	35,546	16,089	13,383	937	862	1,769	44,841	2023		
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	2024		
9,558	7,943	495	188,618	174,121	140,157	33,964	33,191	14,497	11,612	895	894	1,990	38,670	2025 Q2		
9,436	7,822	1,145	208,000	191,713	149,560	42,153	38,938	16,283	13,249	1,047	862	1,991	39,874	Q3		
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Q4		
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	2026 Q1		
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	2025 Dec.		
9,071	7,453	453	212,049	194,466	143,256	51,210	47,463	17,583	14,672	927	845	1,984	36,039	2026 Jan.		
9,148	7,530	676	212,572	194,757	147,543	47,214	43,051	17,815	14,936	895	835	1,984	37,996	Feb.		
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	Mar.		
9,326	7,710	781	202,721	184,227	140,605	43,622	39,729	18,494	15,390	1,120	884	1,984	35,462	Apr.		
Memo item: assets and liabilities vis-à-vis offshore banking centres																
4,194	3,660	-	66,735	62,222	43,006	19,216	19,212	4,513	3,651	862	862	-	100	2022		
4,162	3,672	-	62,941	56,042	33,540	22,502	22,501	6,899	6,335	564	564	-	137	2023		
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	2024		
4,095	3,641	-	72,413	65,529	45,410	20,119	19,901	6,884	6,532	352	352	-	230	2025 Q2		
4,089	3,635	-	87,169	78,600	51,828	26,772	26,556	8,569	8,203	366	366	-	351	Q3		
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Q4		
4,112	3,593	-	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	2026 Q1		
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	2025 Dec.		
3,936	3,418	-	97,001	87,513	53,091	34,422	34,210	9,488	9,228	260	260	-	352	2026 Jan.		
3,957	3,439	-	93,736	84,083	54,126	29,957	29,660	9,653	9,387	266	266	-	312	Feb.		
4,112	3,593	-	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	Mar.		
4,075	3,557	-	83,958	74,212	49,589	24,623	24,536	9,746	9,491	255	255	-	306	Apr.		

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

V. External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	March 2026	April 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	2,461,421	2,696,693	2,985,342	2,948,477	2,178,140	533,364	1,328,291	1,620,186	1,598,106	1,350,371	2,093,443	855,034
Countries in Europe	1,825,805	1,994,697	2,265,951	2,240,837	1,897,070	176,427	1,038,631	1,202,206	1,232,267	1,008,570	1,586,008	654,829
EU Member States 5	1,267,151	1,413,846	1,571,133	1,576,193	1,446,601	74,403	581,693	994,500	789,986	786,207	990,475	585,718
Euro area 5	1,152,047	1,280,837	1,431,520	1,439,486	1,339,913	70,172	541,683	897,803	713,335	726,151	911,911	527,575
Austria	70,011	73,890	76,386	80,077	75,810	2,391	13,162	66,915	34,019	46,058	37,002	43,075
Belgium	35,865	43,071	49,503	49,768	46,117	3,167	12,776	36,992	16,533	33,235	22,090	27,678
Bulgaria	828	792	772	766	765	1	146	620	16,533	33,235	22,090	27,678
Croatia	3,002	1,156	1,223	1,197	1,193	.	353	844	319	878	487	710
Cyprus	1,368	2,537	2,823	3,200	2,437	579	1,586	1,614	1,107	2,093	3,068	132
Estonia	721	758	791	769	768	.	51	718	363	406	139	630
Finland	30,306	37,663	35,842	36,627	35,982	448	4,820	31,807	16,608	20,019	10,333	26,294
France	337,472	386,463	479,567	483,677	464,558	15,842	244,502	239,175	334,912	148,765	339,349	144,328
Greece	14,035	13,952	15,213	14,575	14,258	314	5,429	9,146	5,349	9,226	13,468	1,107
Ireland	56,804	65,615	65,066	62,839	50,166	8,727	27,083	35,756	12,464	50,375	39,102	23,737
Italy	116,199	121,904	139,657	136,897	129,525	5,809	47,250	89,647	67,331	69,566	82,609	54,288
Latvia	790	1,346	1,368	1,391	1,330	60	87	1,304	162	162	162	1,229
Lithuania	1,766	1,824	2,257	2,526	2,526	-	60	2,466	1	2,525	615	1,911
Luxembourg 6	203,083	215,022	214,445	213,860	185,783	16,183	53,063	160,797	57,704	156,156	135,449	78,411
Malta	1,645	1,380	1,462	1,380	949	418	259	1,121	68	1,312	953	427
Netherlands	165,908	175,416	193,861	198,028	183,438	9,635	82,968	115,060	95,473	102,555	144,969	53,059
Portugal	6,450	8,169	8,970	10,083	10,016	25	3,970	6,113	5,678	4,405	5,487	4,596
Slovakia	8,705	8,253	9,280	8,512	7,563	762	2,188	6,324	4,208	4,304	2,489	6,023
Slovenia	1,910	2,385	3,023	2,492	2,235	204	523	1,969	287	2,205	787	1,705
Spain	77,425	97,945	106,422	108,254	101,962	5,570	39,000	69,254	59,467	48,787	70,923	37,331
Other EU Member States 5	115,104	133,009	139,613	136,707	106,688	4,231	40,010	96,697	76,651	60,056	78,564	58,143
Czechia	13,094	19,067	13,959	13,918	9,334	25	9,649	4,269	8,639	5,279	12,736	1,182
Denmark	14,187	17,777	18,850	19,274	14,373	1,382	8,826	10,448	10,356	8,918	13,052	6,222
Hungary	4,468	5,260	6,503	7,028	4,760	580	2,637	4,391	2,827	4,201	5,756	1,272
Poland	27,811	28,434	29,104	30,386	25,952	922	3,020	27,366	9,301	21,085	19,545	10,841
Romania	1,716	2,261	2,953	3,582	3,193	64	.	.	394	3,188	2,620	962
Sweden	35,713	39,965	47,495	40,838	31,050	707	14,560	26,278	23,601	17,237	24,334	16,504
EU institutions	17,287	19,453	20,749	21,681	18,026	551	.	.	21,533	148	521	21,160
Other European countries 5	558,654	580,851	694,818	664,644	450,469	102,024	456,938	207,706	442,281	222,363	595,533	69,111
Guernsey	1,229	1,524	1,399	1,499	303	516	328	1,171	.	.	1,476	23
Iceland	660	829	905	835	759	70	40	795	380	455	.	.
Isle of Man	1,074	1,109	1,111	1,160	556	7	15	1,145	-	1,160	1,155	5
Jersey	7,825	7,758	7,631	7,704	1,508	159	1,645	6,059	1	7,703	7,496	208
Liechtenstein	744	1,212	1,131	1,181	771	380	201	980	108	1,073	997	184
Norway	27,901	27,045	26,614	29,014	24,295	1,968	5,557	23,457	21,504	7,510	8,693	20,321
Russian Federation	1,943	1,213	1,260	1,189	1,065	100	150	1,039	276	913	1,068	121
Switzerland	48,339	48,364	49,446	52,971	22,257	7,572	28,357	24,614	24,440	28,531	49,753	3,218
Turkey	18,018	20,815	21,692	22,344	16,869	3,787	5,527	16,817	6,422	15,922	21,776	568
Ukraine	249	384	389	446	250	51	320	126	.	.	.	.
United Kingdom	448,977	468,698	580,767	543,461	379,068	87,409	414,593	128,868	388,801	154,660	499,510	43,951
Remaining European countries	1,695	1,900	2,473	2,840	2,768	5	205	2,635	260	2,580	2,719	121
Countries in Africa	21,458	25,490	24,789	26,736	17,476	8,331	8,203	18,533	.	.	26,612	124
Algeria	35	68	60	64	56	.	64	0	63	1	64	-
Cameroon	107	97	91	99	84	.	13	86	.	.	99	-
Cote d'Ivoire	1,293	1,326	1,718	1,761	1,757	.	1,103	658	40	1,721	.	.
Egypt	3,702	3,741	3,828	3,996	3,040	956	908	3,088	852	3,144	.	.
Ghana	652	500	519	513	463	50	242	271	14	499	.	.
Kenya	289	174	169	153	135	18	19	134	22	131	153	-
Liberia	3,976	4,103	4,153	4,157	0	4,157	5	4,152	-	4,157	4,156	1
Libya	23	31	47	70	45	.	70	-	.	.	70	-
Morocco	2,474	2,566	2,601	2,837	2,815	21	120	2,717	56	2,781	.	.
Nigeria	678	1,045	1,288	986	349	637	540	446	463	523	986	0
South Africa	2,270	3,123	3,116	3,522	1,629	1,367	946	2,576	1,730	1,792	3,410	112
Tunisia	899	865	887	875	844	27	64	811	52	823	875	-
Zimbabwe	101	103	107	107	95	.	106	1	-	107	107	-
Remaining countries in Africa	4,959	7,748	6,205	7,596	6,164	1,034	4,003	3,593	434	7,162	7,587	9

* See footnote * to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding

bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	March 2026	April 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
1,381,281	1,442,228	1,714,555	1,717,637	1,243,214	347,064	1,405,456	312,181	1,168,632	549,005	4,092	All countries	
1,056,548	1,088,509	1,329,962	1,337,100	1,081,067	155,263	1,102,266	234,834	920,264	416,836	3,012	Countries in Europe	
673,389	720,114	846,562	873,651	740,530	88,058	696,228	177,423	595,776	277,875	2,082	EU Member States 5	
623,461	664,769	784,824	815,130	693,676	82,993	649,413	165,717	553,612	261,518	1,815	Euro area 5	
22,519	23,592	24,089	27,452	25,089	1,848	23,319	4,133	13,345	14,107	206	Austria	
30,247	33,066	33,344	32,054	26,256	3,238	26,387	5,667	22,292	9,762	117	Belgium	
1,293	718	528	550	469	61	544	6	152	398	11	Bulgaria	
534	700	780	774	659	106	766	8	501	273	46	Croatia	
3,385	3,260	3,191	3,370	1,759	1,384	3,363	7	68	3,302	20	Cyprus	
139	226	175	144	119	19	144	0	13	131	0	Estonia	
2,968	4,336	4,253	3,357	3,204	93	3,348	9	943	2,414	10	Finland	
137,602	142,763	217,683	224,383	213,573	7,723	192,781	31,602	189,017	35,366	288	France	
5,912	8,016	8,284	8,525	8,140	326	8,284	241	5,541	2,984	466	Greece	
69,553	63,289	62,832	68,972	62,161	3,259	65,401	3,571	55,821	13,151	27	Ireland	
38,233	36,766	43,693	44,943	41,313	2,780	36,812	8,131	36,885	8,058	142	Italy	
207	263	278	282	263	15	281	1	15	267	2	Latvia	
698	14,596	14,961	14,845	14,818	22	14,838	7	13,708	1,137	4	Lithuania	
194,309	199,550	215,748	217,726	148,504	49,680	150,664	67,062	131,836	85,890	101	Luxembourg 6	
1,753	1,848	1,767	2,105	1,318	555	2,102	3	149	1,956	4	Malta	
69,048	79,300	93,908	102,360	88,072	8,581	75,172	27,188	33,140	69,220	174	Netherlands	
2,653	3,231	3,443	3,992	3,691	239	3,973	19	1,945	2,047	37	Portugal	
1,786	1,149	1,217	1,329	1,293	24	1,324	5	39	1,290	5	Slovakia	
1,260	1,159	1,156	1,176	1,115	19	1,102	74	113	1,063	7	Slovenia	
38,140	45,903	52,310	55,807	50,876	3,021	37,824	17,983	47,105	8,702	148	Spain	
49,928	55,345	61,738	58,521	46,854	5,065	46,815	11,706	42,164	16,357	267	Other EU Member States 5	
4,755	4,630	5,578	5,067	4,778	46	4,961	106	3,588	1,479	58	Czechia	
15,175	15,781	16,837	15,898	13,660	1,455	15,784	114	11,028	4,870	43	Denmark	
2,665	4,520	5,493	3,748	2,842	575	3,714	34	2,194	1,554	31	Hungary	
5,354	7,100	10,951	10,868	7,384	540	10,664	204	5,827	5,041	65	Poland	
1,377	1,362	1,678	2,117	1,913	85	2,037	80	1,738	379	14	Romania	
12,883	15,137	15,068	14,841	11,875	813	9,364	5,477	11,807	3,034	56	Sweden	
6,426	6,097	6,133	5,982	4,402	1,551	291	5,691	5,982	-	-	EU institutions	
383,159	368,395	483,400	463,449	340,537	67,205	406,038	57,411	324,488	138,961	930	Other European countries 5	
203	279	241	217	32	80	216	1	36	181	0	Guernsey	
86	99	50	52	40	7	52	0	.	.	3	Iceland	
194	118	186	222	55	98	.	.	.	.	0	Isle of Man
261	278	298	297	141	32	.	.	7	290	0	Jersey	
1,844	1,726	2,060	2,006	1,160	689	1,999	7	1,143	863	4	Liechtenstein	
3,971	3,830	5,060	6,580	5,082	1,176	6,551	29	4,433	2,147	14	Norway	
2,714	1,730	1,719	1,675	1,318	130	1,669	6	381	1,294	28	Russian Federation	
39,110	44,208	50,624	52,128	30,658	16,175	40,273	11,855	29,653	22,475	624	Switzerland	
4,621	4,928	9,067	9,065	7,487	1,473	8,255	810	5,263	3,802	25	Turkey	
3,069	2,414	2,394	2,337	1,576	722	2,329	8	2,202	135	8	Ukraine	
324,291	306,504	408,672	386,246	291,011	46,146	341,610	44,636	278,889	107,357	180	United Kingdom	
2,795	2,281	3,029	2,624	1,977	477	2,580	44	2,336	288	44	Remaining European countries	
16,755	23,816	24,200	26,324	6,439	18,800	26,040	284	21,423	4,901	127	Countries in Africa	
276	272	258	250	140	110	250	0	195	55	4	Algeria	
30	30	34	46	46	.	46	0	36	10	0	Cameroon	
61	50	88	69	56	.	69	0	65	4	0	Cote d'Ivoire	
1,516	6,097	4,680	4,455	744	3,652	4,447	8	3,854	601	26	Egypt	
465	560	562	312	150	155	311	1	281	31	0	Ghana	
621	789	766	714	314	119	712	2	682	32	1	Kenya	
1,025	828	834	881	61	813	.	.	5	876	0	Liberia	
4,431	4,138	4,261	4,412	187	3,792	4,397	15	3,712	700	2	Libya	
816	519	482	697	423	255	692	5	650	47	3	Morocco	
1,689	4,512	6,057	6,065	347	5,646	6,065	0	6,024	41	3	Nigeria	
1,684	1,602	1,627	1,956	675	1,196	1,772	184	1,391	565	65	South Africa	
293	311	326	315	307	1	287	28	227	88	5	Tunisia	
41	21	26	12	9	3	.	.	7	5	0	Zimbabwe	
3,807	4,087	4,199	6,140	2,980	3,045	6,110	30	4,294	1,846	18	Remaining countries in Africa	

countries are calculated on the basis of the respective (historical) status membership of the group. 6 Up to June 2020 including European Financial Stability Facility (EFSF). 7 Up

to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

V. External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents * (cont'd) b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	March 2026	April 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
Countries in America	398,188	429,708	430,241	411,120	96,141	301,447	188,803	222,317	232,935	178,185	323,560	87,560
Argentina	498	512	555	555	23	531	178	377	76	479	543	12
Bahamas	1,922	1,718	1,609	1,421	240	1,163	1,412	9	1,375	46	.	.
Bermuda	2,741	2,522	2,492	2,573	559	1,680	147	2,426	.	2,573	2,517	56
Bolivia, Plurinational State of	12	9	16	16	1	15	5	11	.	.	.	.
Brazil	3,598	4,042	4,100	4,267	1,866	2,027	1,144	3,123	2,497	1,770	3,741	526
British Virgin Islands	1,363	1,176	1,098	801	57	325	334	467	.	.	618	183
Canada	36,955	36,681	38,998	37,855	29,575	3,258	2,594	35,261	22,443	15,412	7,019	30,836
Cayman Islands	76,147	100,452	99,729	89,782	32,208	55,240	57,227	32,555	44,609	45,173	87,204	2,578
Chile	2,150	2,496	2,481	2,545	354	2,183	157	2,388	415	2,130	2,266	279
Columbia	2,476	2,571	2,666	2,752	1,783	969	491	2,261	508	2,244	2,740	12
Cuba	45	44	44	45	44	.	11	34	.	.	.	.
Curacao 7	90	88	89	90	84	6	3	87	.	90	10	80
Ecuador	193	230	248	115	12	103	100	15	.	.	.	.
Guatemala	416	381	361	354	11	339	325	29	.	.	354	.
Mexico	4,577	3,845	4,029	4,227	1,054	2,505	1,362	2,865	1,141	3,086	3,859	368
Panama	1,290	1,618	1,536	1,599	740	810	491	1,108	278	1,321	1,599	0
Paraguay	396	513	483	440	20	420	306	134	370	70	440	.
Peru	2,075	1,840	1,883	1,823	763	1,036	141	1,682	105	1,718	1,806	17
United States of America	259,392	267,817	266,471	258,582	26,476	227,907	121,562	137,020	157,941	100,641	206,051	52,531
Uruguay	673	318	293	275	30	245	12	263	.	.	260	15
Venezuela, Bolivarian Republic	16	12	13	13	5	7	7	6	.	13	11	2
Remaining countries in America	1,163	823	1,047	990	236	678	794	196	712	278	935	55
Countries in Asia	149,546	160,332	175,772	177,670	89,217	38,368	87,554	90,116	107,757	69,913	136,870	40,800
Bahrain	650	859	1,040	752	23	722	265	487	456	296	.	.
China, People's Republic of 8	19,102	15,955	20,711	19,432	4,803	676	2,624	16,808	3,968	15,464	4,934	14,498
Hong Kong	7,059	7,669	9,136	8,320	3,865	2,162	4,893	3,427	6,492	1,828	6,829	1,491
India	12,698	16,153	16,484	16,743	7,661	3,015	2,041	14,702	8,871	7,872	12,400	4,343
Indonesia	5,072	4,699	4,732	4,547	3,582	447	513	4,034	553	3,994	4,443	104
Iran	460	449	444	490	475	.	260	230	265	225	.	.
Iraq	813	708	685	674	599	.	1	673	.	674	.	.
Israel	1,074	1,290	1,532	2,704	1,223	1,340	1,997	707	1,862	842	2,261	443
Japan	23,464	24,917	26,234	29,294	15,437	3,441	20,744	8,550	20,500	8,794	25,135	4,159
Jordan	884	1,005	1,019	1,106	1,045	57	51	1,055	35	1,071	1,106	.
Kazakhstan	95	591	589	582	43	159	318	264	89	493	580	2
Korea, Republic of	7,851	6,718	7,441	6,756	1,963	3,449	2,493	4,263	4,308	2,448	3,916	2,840
Kuwait	1,585	1,070	932	820	178	629	399	421	518	302	.	.
Lebanon	2	5	4	2	2	.	0	2	.	.	2	.
Malaysia	320	481	562	484	318	153	250	234	381	103	312	172
Myanmar	3	0	0	0	0	.	0	0	.	0	0	.
Pakistan	104	93	104	105	59	28	53	52	76	29	.	.
Philippines	1,447	1,102	1,005	996	20	876	376	620	202	794	933	63
Qatar	2,933	2,765	2,770	3,167	679	2,440	1,544	1,623	2,675	492	3,053	114
Saudi Arabia	3,484	3,759	3,750	3,420	654	2,683	831	2,589	1,025	2,395	3,304	116
Singapore	38,338	42,716	48,609	48,264	36,852	6,509	38,547	9,717	43,856	4,408	45,031	3,233
Sri Lanka	98	96	97	91	5	14	.	.	.	.	.	.
Syria	0	1	1	1	1	.	0	1	.	1	1	.
Taiwan	6,480	8,643	9,547	10,268	1,079	327	1,386	8,882	1,308	8,960	1,512	8,756
Thailand	840	867	761	812	90	202	732	80	731	81	805	7
Turkmenistan	133	65	59	49	36	.	.	.	.	49	49	.
United Arab Emirates	4,839	6,273	5,776	5,744	1,771	3,683	2,703	3,041	3,064	2,680	5,561	183
Uzbekistan	3,052	3,072	3,282	3,239	2,760	467	794	2,445	1,823	1,416	3,239	.
Vietnam	1,299	1,395	1,427	1,507	264	1,242	323	1,184	589	918	.	.
Remaining countries in Asia	5,367	6,916	7,039	7,301	3,730	3,558	3,378	3,923	4,024	3,277	7,296	5
Countries in Oceania	27,472	27,071	27,323	27,463	19,395	3,473	4,165	23,298	19,140	8,323	16,525	10,938
Australia	20,879	21,633	21,700	21,765	16,951	823	3,830	17,935	17,550	4,215	13,495	8,270
Marshall Islands	3,970	2,638	2,580	2,639	56	2,583	.	.	.	2,639	2,639	0
New Zealand	2,539	2,742	2,984	3,000	2,388	.	256	2,744	1,590	1,410	332	2,668
Papua New Guinea	0	0	0	0	0	.	.	0	.	0	.	0
Remaining countries in Oceania	84	58	59	59	0	.	.	.	.	59	59	.
Countries not identifiable	0	0	0	4	4	.	0	4	.	.	4	.
International organisations 9	38,952	59,395	61,266	64,647	58,837	5,318	935	63,712	2,199	62,448	3,864	60,783

For footnotes see p. 112 and 113

V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	March 2026	April 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
151,231	172,797	190,014	187,301	86,730	98,758	140,576	46,725	88,400	98,901	647	Countries in America	
342	472	751	717	196	517	705	12	55	662	23	Argentina	
381	229	223	153	87	51	.	.	62	91	0	Bahamas	
482	346	600	439	18	414	.	.	215	224	0	Bermuda	
77	57	62	56	35	20	52	4	12	44	5	Bolivia, Plurinational State of	
965	773	1,102	1,087	972	72	968	119	715	372	35	Brazil	
476	426	367	487	171	286	.	.	.	.	.	British Virgin Islands
1,627	1,431	1,985	2,279	1,144	1,042	1,922	357	1,409	870	65	Canada	
30,698	46,519	40,756	35,863	21,921	13,607	35,851	12	16,273	19,590	0	Cayman Islands	
371	303	329	325	234	76	323	2	159	166	17	Chile	
154	184	162	149	124	11	149	0	82	67	4	Columbia	
111	79	98	148	148	-	.	.	143	5	0	Cuba	
35	28	483	201	20	177	201	-	189	12	0	Curacao 7	
73	155	206	321	46	275	321	0	282	39	.	Ecuador	
156	77	98	76	37	35	76	0	37	39	0	Guatemala	
2,461	1,475	1,771	1,640	707	328	1,634	6	1,229	411	22	Mexico	
865	834	939	684	184	493	666	18	179	505	0	Panama	
136	211	323	300	74	220	295	5	232	68	4	Paraguay	
199	260	251	232	214	15	227	5	179	53	4	Peru	
110,823	118,074	138,575	141,201	59,937	80,666	95,029	46,172	66,511	74,690	453	United States of America	
336	299	332	364	133	223	364	0	117	247	2	Uruguay	
80	59	58	55	51	4	55	0	.	.	4	Venezuela, Bolivarian Republic	
383	506	543	524	277	226	518	6	309	215	7	Remaining countries in America	
142,747	143,740	155,333	151,218	60,285	68,873	122,687	28,531	135,925	15,293	256	Countries in Asia	
544	845	876	817	355	461	817	0	802	15	0	Bahrain	
22,095	19,250	20,511	18,216	14,711	1,469	14,128	4,088	13,961	4,255	44	China, People's Republic of 8	
14,091	21,153	22,329	21,603	6,391	13,523	18,365	3,238	20,606	997	12	Hong Kong	
2,820	3,739	4,539	3,680	2,581	613	2,843	837	3,343	337	6	India	
370	507	443	541	537	3	539	2	482	59	4	Indonesia	
1,815	1,550	1,547	1,640	1,621	5	1,288	352	1,463	177	10	Iran	
5,535	3,814	4,132	4,265	2,857	1,408	4,265	0	4,161	104	0	Iraq	
701	1,152	1,488	942	417	508	852	90	486	456	46	Israel	
15,356	19,600	25,965	27,912	9,931	5,324	17,325	10,587	24,601	3,311	31	Japan	
784	891	922	488	139	249	485	3	452	36	2	Jordan	
1,402	772	1,406	1,648	416	933	1,647	1	1,553	95	4	Kazakhstan	
1,672	2,026	2,601	3,202	2,538	648	2,406	796	2,701	501	4	Korea, Republic of	
975	1,172	1,276	879	203	406	879	0	750	129	2	Kuwait	
1,000	1,168	1,144	1,113	476	555	1,069	44	898	215	2	Lebanon	
239	228	246	252	230	22	251	1	144	108	6	Malaysia	
4	3	4	5	5	-	.	.	.	.	0	Myanmar
129	177	158	176	159	16	162	14	79	97	1	Pakistan	
300	408	651	477	196	281	476	1	416	61	5	Philippines	
1,384	474	836	1,174	161	973	1,174	0	1,124	50	4	Qatar	
1,578	2,396	2,266	2,570	471	2,058	2,563	7	2,423	147	5	Saudi Arabia	
20,275	24,323	24,417	20,938	7,429	11,948	14,538	6,400	19,659	1,279	11	Singapore	
127	129	115	124	48	71	122	2	110	14	0	Sri Lanka	
100	105	109	106	106	0	.	.	.	.	2	Syria
2,849	3,740	2,626	2,683	2,031	217	2,503	180	2,574	109	9	Taiwan	
728	593	448	545	461	57	518	27	216	329	23	Thailand	
31,847	20,221	20,139	20,471	143	20,276	.	.	20,469	2	0	Turkmenistan	
6,037	4,646	4,088	5,042	2,560	1,995	4,429	613	3,041	2,001	11	United Arab Emirates	
1,174	1,583	1,445	1,108	446	601	1,107	1	1,082	26	0	Uzbekistan	
874	1,297	1,864	2,129	379	986	1,989	140	2,078	51	2	Vietnam	
5,942	5,778	6,742	6,472	2,287	3,267	5,372	1,100	6,214	258	10	Remaining countries in Asia	
5,609	5,070	5,800	5,951	1,874	2,840	5,557	394	.	.	.	Countries in Oceania	
2,636	2,488	2,996	2,918	1,638	84	2,563	355	1,702	1,216	40	Australia	
2,826	2,396	2,633	2,860	92	2,751	.	.	-	2,860	-	Marshall Islands	
132	174	158	164	137	3	162	2	59	105	.	New Zealand	
1	0	0	0	0	-	0	0	-	0	0	Papua New Guinea	
14	12	13	9	7	2	.	.	.	.	0	Remaining countries in Oceania
13	27	26	30	11	.	18	12	.	.	0	Countries not identifiable	
8,378	8,269	9,220	9,713	6,808	.	8,312	1,401	846	8,867	.	International organisations 9	

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents 1					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total 2												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Q1	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
2025 Oct.	870,187	244,002	272,155	11,740	232,345	96,878	13,067	581,651	157,054	382,286	10,390	31,921
Nov.	874,932	240,283	272,020	13,128	233,751	102,531	13,219	581,585	159,983	379,728	9,951	31,923
Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
Feb.	915,905	259,346	278,164	12,796	244,372	108,589	12,638	616,279	164,187	406,508	10,750	34,834
Mar.	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
of which: denominated in euro 2												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Q1	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
2025 Oct.	219,261	22,725	82,474	2,312	95,207	16,097	446	148,611	21,099	113,793	1,758	11,961
Nov.	226,910	23,874	85,155	2,488	96,226	18,735	432	151,933	21,423	116,993	1,821	11,696
Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
Feb.	243,459	27,749	92,252	2,402	102,177	18,386	493	176,078	29,441	132,633	2,169	11,835
Mar.	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
denominated in US dollar 2												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Q1	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
2025 Oct.	445,240	158,929	124,898	5,306	107,124	36,771	12,212	299,217	92,871	185,694	5,330	15,322
Nov.	434,453	147,913	121,279	6,502	106,938	39,471	12,350	293,734	92,190	180,413	5,442	15,689
Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
Feb.	444,315	157,341	120,393	5,536	109,319	40,219	11,507	299,518	88,715	186,898	5,719	18,186
Mar.	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
Assets and liabilities vis-à-vis industrial countries 3,4												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Q1	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970
2025 Oct.	723,625	214,928	221,305	7,426	210,476	56,582	12,908	444,882	109,428	304,411	9,105	21,938
Nov.	729,102	209,842	222,988	9,588	212,225	61,392	13,067	443,549	110,183	302,828	9,201	21,337
Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552
Feb.	759,973	225,472	226,323	9,310	222,952	63,427	12,489	465,581	108,694	324,448	9,792	22,647
Mar.	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. 3 EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
		1	2	3	4				5	6	7	8	9	10	11	12
of which: vis-à-vis EU Member States 4,5												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Q1	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
2025 Oct.	175,663	13,491	56,705	637	85,679	15,986	3,165	188,461	8,663	163,968	1,230	14,600
Nov.	176,470	15,943	53,771	638	86,685	16,158	3,275	187,633	8,858	163,309	1,239	14,227
Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
Feb.	191,821	20,294	58,863	733	91,346	17,081	3,504	205,724	11,848	177,784	1,573	14,519
Mar.	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
of which: vis-à-vis the euro area 4												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Q1	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
2025 Oct.	165,026	9,826	54,141	633	83,327	13,935	3,164	172,631	8,293	149,026	1,125	14,187
Nov.	164,007	10,685	51,211	630	84,298	13,909	3,274	172,608	8,650	148,980	1,162	13,816
Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
Feb.	178,430	15,030	56,440	733	88,729	13,995	3,503	189,310	11,419	162,354	1,544	13,993
Mar.	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Q1	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
2025 Oct.	142,917	28,922	50,850	4,264	21,869	36,853	159	135,928	47,626	77,034	1,285	9,983
Nov.	142,157	30,290	49,032	3,484	21,526	37,673	152	137,005	49,800	75,869	750	10,586
Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
Feb.	151,836	33,726	51,841	3,408	21,420	41,292	149	149,969	55,493	81,331	958	12,187
Mar.	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Q1	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921
2025 Oct.	87,553	17,922	45,406	3,035	12,712	8,361	117	94,148	28,487	56,944	397	8,320
Nov.	85,699	17,994	44,014	.	12,635	8,512	.	96,048	29,835	56,727	422	9,064
Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723
Feb.	90,940	20,291	44,947	.	12,759	11,301	.	109,195	34,818	62,973	651	10,753
Mar.	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents *
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
All foreign branches															
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866	
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384	
2025 Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622	
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787	
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2026 Q1	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935	
2025 Oct.	870,187	219,261	445,240	35,284	65,422	158,752	85,250	101,084	171,071	4,112	7,628	186,404	45,941	96,878	
Nov.	874,932	226,910	434,453	36,434	68,873	153,035	87,248	106,040	165,980	7,000	6,128	188,412	45,339	102,531	
Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354	
Feb.	915,905	243,459	444,315	38,955	65,270	174,598	84,748	100,673	177,491	6,023	6,773	196,261	48,111	108,589	
Mar.	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935	
Foreign branches in the euro area ²															
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705	
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725	
2025 Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133	
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102	
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2026 Q1	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273	
2025 Oct.	161,198	113,980	32,041	2,367	4,287	6,060	12,375	26,682	27,657	511	93	72,349	10,770	3,603	
Nov.	161,455	115,064	31,836	1,379	4,622	6,682	12,695	26,421	26,346	509	92	73,154	10,819	3,629	
Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313	
Feb.	184,015	127,042	35,609	2,676	5,288	9,551	19,207	26,856	30,940	612	91	76,482	11,436	7,511	
Mar.	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273	
of which: in Luxembourg															
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090	
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917	
2025 Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152	
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273	
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,454	7,892	24,120	.	.	3,558	5,671	3,754	
2026 Q1	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465	
2025 Oct.	56,598	22,008	21,438	2,159	3,552	3,955	8,535	8,320	22,522	.	.	3,551	5,807	2,704	
Nov.	56,550	22,898	21,287	1,321	3,630	4,578	8,881	8,060	21,587	.	.	3,632	5,858	2,745	
Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754	
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463	
Feb.	69,923	28,661	22,132	2,554	4,266	7,174	13,020	8,221	24,252	.	.	3,777	5,432	6,621	
Mar.	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465	
Foreign branches in the United Kingdom															
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900	
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715	
2025 Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913	
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317	
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2026 Q1	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580	
2025 Oct.	271,959	86,044	101,464	9,524	58,663	25,076	22,021	18,259	119,251	.	5,605	22,007	12,406	44,405	
Nov.	284,771	91,200	105,795	9,434	61,717	29,350	20,487	29,421	114,664	.	4,304	23,110	11,508	47,433	
Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337	
Feb.	279,558	93,505	100,611	9,239	56,835	29,405	16,039	25,041	119,662	.	4,729	25,093	11,747	45,366	
Mar.	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580	
Foreign branches in the United States of America															
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671	
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951	
2025 Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666	
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243	
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2026 Q1	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288	
2025 Oct.	265,824	4,349	255,277	625	1,970	99,774	19,234	32,948	11,538	.	622	74,044	10,599	16,801	
Nov.	249,700	4,747	238,559	711	2,002	84,886	19,915	26,673	11,984	.	465	74,379	10,550	19,059	
Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976	
Feb.	259,363	4,796	248,060	358	2,585	102,941	12,925	24,080	10,519	.	.	75,486	10,812	20,005	
Mar.	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288	

* See footnote * to Table V.1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups

foreign branches are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents ¹														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign branches														
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	2025 Q2
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	2026 Q1
13,067	581,651	148,611	299,217	22,110	47,514	62,810	94,244	207,268	175,018	5,573	4,817	21,024	10,897	2025 Oct.
13,219	581,585	151,933	293,734	25,142	45,989	61,549	98,434	205,990	173,738	5,888	4,063	21,445	10,478	Nov.
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Dec.
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.
12,638	616,279	176,078	299,518	25,767	44,264	71,463	92,724	215,726	190,782	6,449	4,301	23,937	10,897	Feb.
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	Mar.
Foreign branches in the Euro area ²														
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	2025 Q2
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	2026 Q1
1,098	209,310	112,259	65,196	1,673	13,487	5,363	8,445	96,491	85,343	686	1,078	6,570	5,334	2025 Oct.
1,108	211,394	115,074	66,006	1,890	11,459	4,965	9,767	99,543	83,706	715	1,031	6,265	5,402	Nov.
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Dec.
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.
1,329	233,038	127,272	72,134	2,179	11,319	4,612	15,736	110,018	88,996	1,053	923	6,201	5,499	Feb.
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	Mar.
of which: in Luxembourg														
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	2024
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	.	706	.	333	2025 Q2
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Q3
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Q4
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	.	845	986	.	2026 Q1
998	130,275	49,809	54,489	1,291	11,103	2,611	7,114	43,250	75,169	.	.	.	436	2025 Oct.
1,005	130,653	51,588	54,529	1,735	9,180	2,677	8,573	42,996	74,283	.	.	.	443	Nov.
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Dec.
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	.	738	979	.	2026 Jan.
1,215	147,949	60,818	59,415	1,975	8,810	2,485	12,368	54,235	76,603	.	819	975	.	Feb.
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	.	845	986	.	Mar.
Foreign branches in the United Kingdom														
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	2024
.	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	.	.	414	744	2025 Q2
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Q3
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Q4
.	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	.	.	1,007	1,135	2026 Q1
.	140,255	23,632	73,715	7,263	30,752	26,556	34,144	25,699	49,836	.	.	.	933	2025 Oct.
.	144,926	23,296	76,969	7,865	31,793	28,265	32,313	29,763	50,543	.	.	.	555	Nov.
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Dec.
.	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	.	.	968	1,055	2026 Jan.
.	142,911	32,933	66,431	7,635	30,207	33,683	24,611	20,487	59,150	.	.	990	1,091	Feb.
.	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	.	.	1,007	1,135	Mar.
Foreign branches in the United States of America														
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	2024
.	91,486	1,911	85,797	695	2,389	16,522	25,761	31,729	6,299	.	1,397	6,490	.	2025 Q2
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Q3
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Q4
.	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	2026 Q1
.	109,541	2,703	103,267	696	2,255	22,520	28,617	40,843	7,086	.	1,352	5,849	.	2025 Oct.
.	100,639	3,165	94,666	686	1,585	19,707	30,267	33,562	6,955	.	1,359	5,637	.	Nov.
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Dec.
.	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	.	1,468	6,186	.	2026 Jan.
.	105,885	4,470	99,031	417	1,563	23,092	24,050	38,792	9,057	2,500	1,412	6,347	635	Feb.
.	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	Mar.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Foreign branches in the Cayman Islands															
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	-	2,225	2	
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1	
2025 Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	-	1,695	1	
2025 Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1	
2025 Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1	
2026 Q1	31,127	1,250	29,784	-	62	688	10,350	117	3,958	0	6	-	5,051	1	
2025 Oct.	25,244	736	24,436	0	41	924	9,000	214	1,339	2	0	-	2,753	2	
2025 Nov.	25,558	956	24,533	0	40	867	9,468	137	1,204	2	1	-	2,921	2	
2025 Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1	
2026 Jan.	31,221	953	30,181	-	56	907	10,153	793	4,374	1	1	-	4,373	2	
2026 Feb.	30,370	1,147	29,139	-	56	996	9,961	229	3,733	0	2	-	4,759	2	
2026 Mar.	31,127	1,250	29,784	-	62	688	10,350	117	3,958	0	6	-	5,051	1	
Foreign branches in Japan															
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21	
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11	
2025 Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6	
2025 Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150	
2025 Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5	
2026 Q1	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	-	102	3,018	811	3	
2025 Oct.	18,202	1,946	2,831	13,419	2	8,651	2,832	2,855	35	-	107	2,753	770	146	
2025 Nov.	19,604	2,146	2,758	14,690	2	10,424	3,058	2,344	34	-	105	2,747	836	5	
2025 Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5	
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	-	102	2,962	738	3	
2026 Feb.	18,546	2,671	1,963	13,905	2	10,214	1,746	2,601	43	-	102	2,993	792	3	
2026 Mar.	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	-	102	3,018	811	3	
Foreign branches in Hong Kong															
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.
2025 Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Oct.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Nov.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Feb.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Mar.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Foreign branches in Singapore															
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264	
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927	
2025 Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394	
2025 Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007	
2025 Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2026 Q1	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618	
2025 Oct.	61,241	6,474	19,679	7,929	327	7,160	12,262	4,095	8,809	.	615	4,697	6,291	17,238	
2025 Nov.	64,153	6,409	21,292	8,767	339	7,550	14,018	4,531	9,090	.	592	4,650	6,378	17,271	
2025 Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999	
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616	
2026 Feb.	71,329	7,638	19,501	11,354	332	8,385	16,588	4,574	9,835	.	644	4,573	6,366	20,353	
2026 Mar.	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618	
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²															
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478	
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594	
2025 Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	76	4,633	224	10,988	
2025 Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558	
2025 Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2026 Q1	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742	
2025 Oct.	35,587	2,949	4,778	810	84	3,249	4,335	10,286	352	24	78	4,557	207	12,493	
2025 Nov.	37,436	3,428	4,778	882	93	4,215	4,177	10,834	386	24	76	4,568	207	12,943	
2025 Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431	
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916	
2026 Feb.	38,271	3,686	4,556	901	128	4,288	4,378	10,888	446	20	73	5,025	205	12,938	
2026 Mar.	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742	

For footnotes see p. 118 and 119.

V External position of banks

Liabilities to non-residents ¹														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Foreign branches in the Cayman Islands														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	2024
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	–	113	19	0	2025 Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	2026 Q1
11,010	7,073	4,444	2,585	1	40	220	761	203	5,730	–	115	44	0	2025 Oct.
10,956	6,131	4,099	2,001	0	29	146	621	76	5,035	32	115	106	0	Nov.
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
10,688	7,211	3,868	3,282	2	52	157	674	136	5,988	90	114	52	0	Feb.
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	Mar.
Foreign branches in Japan														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	2025 Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	–	–	2026 Q1
53	12,398	442	298	11,654	2	1,927	8,477	1,791	37	141	22	3	0	2025 Oct.
51	14,372	344	299	13,716	2	2,186	10,026	1,941	55	139	22	3	0	Nov.
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
52	16,510	1,363	322	14,818	2	1,437	13,096	1,765	54	137	21	0	0	Feb.
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	–	–	Mar.
Foreign branches in Hong Kong														
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Oct.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Feb.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Mar.
Foreign branches in Singapore														
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	–	876	–	–	2023
–	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	–	–	–	–	2024
–	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	–	–	–	–	2025 Q2
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Q3
–	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Q4
–	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	–	–	–	–	2026 Q1
.	48,897	871	34,925	752	846	2,838	9,927	12,892	17,365	–	–	–	–	2025 Oct.
.	48,771	1,481	34,923	901	1,006	.	10,986	12,192	16,988	–	–	–	–	Nov.
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Dec.
.	51,230	1,603	37,273	643	987	.	9,893	13,457	17,156	–	–	–	–	2026 Jan.
.	52,936	1,384	38,493	593	992	3,849	10,418	13,763	17,415	–	–	–	–	Feb.
–	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	–	–	–	–	Mar.
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	–	–	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	–	–	1,251	280	2024
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	–	–	1,204	223	2025 Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Q4
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	–	–	1,140	204	2026 Q1
6	23,756	1,943	4,985	6	11	2,721	1,333	13,095	4,745	–	–	1,293	215	2025 Oct.
6	24,963	2,336	5,213	6	11	2,657	1,936	13,301	5,275	–	–	1,231	214	Nov.
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	–	–	1,166	204	2026 Jan.
10	26,320	2,228	5,212	16	14	3,705	1,737	13,663	5,496	–	–	1,166	209	Feb.
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	–	–	1,140	204	Mar.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	February 2026	March 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	828,326	861,734	915,905	927,185	230,516	466,162	561,608	365,577	302,073	625,112	803,186	123,999
Countries in Europe	290,633	327,406	341,996	323,625	175,080	65,403	173,252	150,373	83,175	240,450	298,539	25,086
EU Member States 1	172,549	184,695	191,821	188,664	142,971	29,691	75,614	113,050	23,592	165,072	168,491	20,173
Euro area 1	158,661	167,256	178,430	176,042	140,356	28,539	67,975	108,067	16,913	159,129	158,444	17,598
Austria	3,585	3,512	3,678	4,093	3,683	330	1,042	3,051	551	3,542	2,835	1,258
Belgium	4,043	3,985	6,122	4,671	3,634	910	2,297	2,374	1,480	3,191	2,967	1,704
Bulgaria	108	153	154	129	128	1	2	127	0	129	.	.
Croatia	15	21	27	-24	-25	0	1	-25	-	-24	.	.
Cyprus	445	1,438	1,940	1,595	334	1,248	1,559	36	.	.	.	.
Estonia	3	5	69	55	8	3	6	49	-	55	.	.
Finland	1,051	1,082	1,278	1,277	1,035	202	550	727	282	995	605	672
France	23,622	23,874	26,310	26,322	24,630	1,349	9,320	17,002	1,124	25,198	21,153	5,169
Greece	736	617	605	620	577	27	299	321	.	.	.	.
Ireland	13,632	13,162	12,871	13,411	5,398	7,141	6,972	6,439	194	13,217	11,661	1,750
Italy	27,108	30,462	30,601	31,272	30,533	552	8,722	22,550	3,109	28,163	30,494	778
Latvia	17	22	12	12	3	6	.	.	.	7	.	.
Lithuania	1	7	8	7	6	0	.	.	.	.	.	.
Luxembourg 2	30,930	33,383	37,348	34,179	17,496	12,327	23,134	11,045	8,548	25,631	29,541	4,638
Malta	319	174	228	253	219	23	52	201	.	.	.	.
Netherlands	37,446	37,907	39,049	39,273	34,315	4,006	10,182	29,091	1,193	38,080	37,639	1,634
Portugal	2,128	1,985	2,017	2,043	2,017	23	689	1,354	160	1,883	1,987	56
Slovakia	83	40	26	30	31	2	16	14	.	.	.	.
Slovenia	207	129	126	128	53	75	6	122	0	128	6	122
Spain	13,280	15,417	15,842	16,576	16,176	299	3,117	13,459	239	16,337	16,881	-305
Other EU Member States 1	13,888	17,439	13,391	12,622	2,615	1,152	7,639	4,983	6,679	5,943	10,047	2,575
Czechia	7,380	9,579	5,186	4,428	513	31	4,010	418	3,704	724	.	.
Denmark	657	561	626	921	438	115	655	266	532	389	670	251
Hungary	381	529	594	632	95	92	497	135	274	358	.	.
Poland	2,486	3,239	3,444	3,390	360	106	1,673	1,717	538	2,852	2,784	606
Sweden	1,595	2,048	2,029	2,010	531	478	664	1,346	576	1,434	1,507	503
Remaining EU countries 3, 4	1,389	1,483	1,512	1,241	678	330	140	1,101	1,055	186	139	1,102
Other European countries 1	118,084	142,711	150,175	134,961	32,109	35,712	97,638	37,323	59,583	75,378	130,048	4,913
Guernsey	6,246	13,868	8,818	7,981	2,662	4,799	7,520	461	.	.	.	.
Jersey	4,510	6,072	7,717	7,178	1,601	1,543	5,257	1,921	4	7,174	.	.
Norway	1,508	1,675	2,862	1,852	516	339	578	1,274	926	926	1,351	501
Russian Federation	613	933	1,010	1,011	156	2	894	117	.	.	.	.
Switzerland	16,720	10,270	15,936	20,414	1,105	3,788	18,234	2,180	13,117	7,297	17,176	3,238
Turkey	3,410	2,891	3,229	3,216	2,130	934	1,433	1,783	1,530	1,686	.	.
United Kingdom	82,965	104,989	108,668	91,247	22,979	23,769	62,541	28,706	42,966	48,281	90,370	877
Remaining European countries 5	2,112	2,013	1,935	2,062	960	538	1,181	881	96	1,966	.	.
Countries in Africa	4,249	5,986	7,128	6,861	758	3,854	.	.	2,364	4,497	5,714	1,147
South Africa	902	1,600	2,348	2,219	155	291	.	.	905	1,314	.	.
Remaining countries in Africa	3,347	4,386	4,780	4,642	603	3,563	3,122	1,520	1,459	3,183	.	.
Countries in America	376,618	370,073	398,130	422,300	32,989	357,807	269,110	153,190	149,424	272,876	368,792	53,508
Bahamas	590	.	462	460	300	.	.	.	.	.	.	.
Bermuda	1,078	969	916	998	132	617	684	314	.	.	.	.
Brazil	3,397	5,084	5,269	6,115	5	2,025	2,764	3,351	1,892	4,223	.	.
British Virgin Islands	4,827	3,531	3,748	3,668	476	1,724	3,283	385	.	.	.	.
Canada	12,955	14,301	14,451	13,697	2,918	6,193	4,385	9,312	3,363	10,334	9,423	4,274
Cayman Islands	26,502	20,195	20,648	20,781	2,201	17,670	17,739	3,042	2,902	17,879	20,661	120
Curacao 6	10	.	14	16	7	.	.	.	-	16	.	.
Mexico	2,985	3,363	3,087	2,586	118	2,095	2,009	577	569	2,017	.	.
United States of America	321,180	319,175	346,082	370,386	26,726	324,119	236,768	133,618	139,633	230,753	326,396	43,990
Remaining countries in America	3,094	3,021	3,453	3,593	106	3,230	1,056	2,537	971	2,622	2,578	1,015
Countries in Asia	137,911	138,006	147,050	151,836	19,751	34,067	105,636	46,200	63,033	88,803	115,195	36,641
China, People's Republic of 7	7,709	3,441	3,780	4,373	42	727	2,263	2,110	1,535	2,838	.	.
Hong Kong	12,044	10,418	10,777	11,679	3,741	2,788	9,682	1,997	3,481	8,198	10,333	1,346
Japan	41,144	38,920	41,688	41,929	6,492	3,806	36,344	5,585	25,007	16,922	38,042	3,887
Korea, Republic of	10,894	13,569	15,038	14,490	912	1,859	5,389	9,101	3,274	11,216	4,940	9,550
Singapore	27,423	31,494	34,768	35,849	1,932	14,208	27,833	8,016	19,569	16,280	27,540	8,309
Taiwan	1,262	1,263	1,883	1,472	190	84	1,163	309	540	932	.	.
Remaining countries in Asia	37,435	38,901	39,116	42,044	6,442	10,595	22,962	19,082	9,627	32,417	30,412	11,632
Countries in Oceania	16,016	16,431	17,505	18,167	1,307	1,795	8,485	9,682	3,832	14,335	14,708	3,459
Australia	14,790	15,336	16,258	16,826	966	1,595	7,794	9,032	3,470	13,356	13,729	3,097
New Zealand	791	765	908	1,001	321	145	381	620	.	.	.	.
Remaining countries in Oceania	435	330	339	340	20	55	310	30	.	.	.	.
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations 8	2,899	3,832	4,096	4,396	631	3,236	.	.	245	4,151	238	4,158

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1										
	December 2024	December 2025	February 2026	March 2026						foreign banks	foreign non-banks
				Liabilities total	of which:		broken down by maturity		broken down by sector		
					Euro	US dollar	short-term	long-term			
1	2	3	4	5	6	7	8	9	10		
All countries	544,831	583,043	616,279	616,040	182,264	289,563	569,944	46,096	178,117	437,923	
Countries in Europe	289,547	309,950	325,344	333,453	158,842	95,855	310,633	22,820	77,779	255,674	
EU Member States 2	194,863	194,788	205,724	211,517	131,870	48,828	194,914	16,603	12,306	199,211	
Euro area 2	179,608	177,379	189,310	194,988	126,798	45,156	178,851	16,137	11,851	183,137	
Austria	2,168	2,532	2,265	2,349	1,990	310	2,232	117	186	2,163	
Belgium	13,635	13,953	16,503	15,616	12,655	2,272	15,455	161	1,737	13,879	
Bulgaria	29	37	43	43	41	2	43	-	-	-	
Croatia	15	14	11	15	7	2	15	0	-	15	
Cyprus	1,628	2,025	2,262	2,231	527	1,578	-	-	-	-	
Estonia	20	16	68	32	18	7	-	-	-	32	
Finland	1,587	1,638	1,937	1,640	1,116	168	-	-	8	1,632	
France	12,658	11,564	12,985	14,266	10,179	2,892	13,242	1,024	2,063	12,203	
Greece	972	392	468	593	198	384	593	0	0	593	
Ireland	19,411	22,011	18,099	18,168	9,004	3,511	17,920	248	263	17,905	
Italy	23,642	23,179	22,844	24,165	20,763	2,748	20,921	3,244	2,580	21,585	
Latvia	27	31	42	53	49	4	53	-	-	53	
Lithuania	308	362	397	433	148	273	-	-	-	433	
Luxembourg 3	54,637	49,693	62,714	62,831	32,168	22,041	61,782	1,049	3,598	59,233	
Malta	1,335	1,095	1,345	1,506	1,100	212	1,506	-	-	-	
Netherlands	37,850	37,003	36,701	39,861	27,959	6,668	30,651	9,210	447	39,414	
Portugal	1,536	1,474	1,517	2,377	1,400	951	2,307	70	239	2,138	
Slovakia	60	483	290	286	280	3	-	-	-	286	
Slovenia	6	6	14	9	8	1	-	-	-	-	
Spain	8,113	9,908	8,805	8,514	7,188	1,129	7,502	1,012	729	7,785	
Other EU Member States 2	15,255	17,409	16,414	16,529	5,072	3,672	16,063	466	455	16,074	
Czechia	1,179	1,413	1,293	1,699	1,040	85	1,693	6	12	1,687	
Denmark	6,536	5,967	5,519	6,046	2,010	1,693	5,642	404	33	6,013	
Hungary	782	1,450	1,356	1,043	347	472	-	-	63	980	
Poland	1,488	2,700	2,436	2,475	152	80	2,475	0	131	2,344	
Sweden	5,132	5,698	5,710	5,155	1,488	1,280	5,153	2	206	4,949	
Remaining EU countries 4, 5	138	181	100	111	35	62	-	-	10	101	
Other European countries 2	94,684	115,162	119,620	121,936	26,972	47,027	115,719	6,217	65,473	56,463	
Guernsey	1,728	1,060	2,997	2,910	1,684	786	2,910	-	522	2,388	
Jersey	1,477	4,387	4,589	4,673	1,059	1,712	-	-	614	4,059	
Norway	1,597	2,028	2,994	2,261	642	420	2,253	8	506	1,755	
Russian Federation	165	91	121	41	8	26	41	-	3	38	
Switzerland	14,603	14,542	18,014	17,555	5,177	7,326	16,333	1,222	9,128	8,427	
Turkey	439	999	1,058	1,297	257	1,037	-	-	996	301	
United Kingdom	72,914	90,599	88,057	91,121	17,550	34,578	86,160	4,961	52,944	38,177	
Remaining European countries 6	1,761	1,456	1,790	2,078	595	1,142	2,078	0	760	1,318	
Countries in Africa	4,138	3,920	4,466	4,638	-	-	4,630	8	1,266	3,372	
South Africa	1,162	1,335	1,869	2,228	-	-	-	-	869	1,359	
Remaining countries in Africa	2,976	2,585	2,597	2,410	228	1,977	-	-	397	2,013	
Countries in America	148,514	159,492	168,515	155,962	14,136	130,755	144,974	10,988	56,391	99,571	
Bahamas	305	351	207	167	6	136	167	-	-	-	
Bermuda	1,926	2,126	2,606	2,675	74	2,045	-	-	-	-	
Brazil	321	670	535	490	35	139	-	-	101	389	
British Virgin Islands	11,349	10,740	10,141	9,544	337	7,897	8,684	860	0	9,544	
Canada	2,634	2,769	2,417	2,162	111	1,450	2,128	34	1,180	982	
Cayman Islands	18,699	18,602	20,905	20,634	2,156	17,518	20,003	631	12,962	7,672	
Curacao 7	28	19	16	14	7	6	-	-	-	14	
Mexico	1,457	3,566	3,986	3,425	39	3,107	-	-	3,208	217	
United States of America	110,442	119,357	126,675	115,477	11,334	97,149	106,029	9,448	38,273	77,204	
Remaining countries in America	1,353	1,292	1,027	1,374	37	1,308	1,369	5	665	709	
Countries in Asia	98,832	105,316	113,394	117,304	8,444	58,967	105,075	12,229	41,562	75,742	
China, People's Republic of 8	4,238	3,866	4,353	4,394	94	3,279	4,383	11	3,182	1,212	
Hong Kong	13,667	20,688	21,243	21,311	851	14,936	18,155	3,156	3,409	17,902	
Japan	11,218	8,651	7,946	7,532	286	485	7,265	267	3,151	4,381	
Korea, Republic of	3,447	3,143	4,586	3,853	329	2,078	3,796	57	965	2,888	
Singapore	36,401	39,085	44,564	46,881	4,377	23,595	39,767	7,114	18,894	27,987	
Taiwan	4,909	4,801	4,500	4,326	42	3,749	4,274	52	2,927	1,399	
Remaining countries in Asia	24,952	25,082	26,202	29,007	2,465	10,845	27,435	1,572	9,034	19,973	
Countries in Oceania	2,800	3,817	3,831	4,169	339	1,298	4,118	51	1,119	3,050	
Australia	2,355	3,490	3,359	3,753	296	973	-	-	919	2,834	
New Zealand	149	201	352	268	23	214	268	-	200	68	
Remaining countries in Oceania	296	126	120	148	20	111	-	-	-	148	
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	
International organisations 9	1,000	548	729	514	-	-	514	-	-	514	

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Q2	198,517	45,612	32,475	3,481	80,935	34,916	1,098	144,417	24,339	115,230	2,683	2,165
Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Q1	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
2025 Oct.	201,335	48,020	30,717	3,901	80,702	36,859	1,136	148,316	26,377	117,569	2,336	2,034
Nov.	200,222	46,836	32,174	3,605	80,640	35,832	1,135	148,905	25,579	118,989	2,248	2,089
Dec.	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Jan.	188,749	41,483	30,010	2,780	78,327	35,214	935	139,695	20,374	115,127	2,285	1,909
Feb.	190,481	42,049	29,801	2,733	79,730	35,228	940	141,312	19,745	117,351	2,254	1,962
Mar.	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
of which: denominated in euro ²												
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Q2	78,684	24,915	6,424	.	40,977	6,008	.	50,201	5,432	42,695	867	1,207
Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Q1	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
2025 Oct.	80,374	26,330	6,468	.	41,668	5,542	.	49,119	5,921	41,241	860	1,097
Nov.	79,458	25,768	6,602	.	41,624	5,316	.	49,327	6,016	41,279	862	1,170
Dec.	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Jan.	69,077	18,156	6,333	.	40,861	3,592	.	42,509	4,140	36,548	856	965
Feb.	69,941	18,239	6,416	.	41,139	4,011	.	42,575	3,933	36,799	856	987
Mar.	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
denominated in US dollar ²												
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Q2	45,339	10,962	16,406	.	12,327	4,203	.	36,864	14,853	21,433	455	123
Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Q1	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
2025 Oct.	44,542	12,785	14,722	1,736	10,847	4,431	21	38,702	16,688	21,385	485	144
Nov.	44,036	11,945	15,532	1,460	10,963	4,116	20	37,969	15,773	21,662	406	128
Dec.	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Jan.	41,299	13,384	14,426	773	9,301	3,396	19	34,820	12,811	21,384	471	154
Feb.	42,438	14,204	14,176	763	9,857	3,419	19	35,181	12,481	22,091	432	177
Mar.	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Q2	176,664	39,932	26,876	2,980	76,154	29,684	1,038	127,568	16,417	107,031	2,557	1,563
Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Q1	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
2025 Oct.	179,397	42,880	25,078	3,384	75,853	31,128	1,074	129,933	18,138	108,100	2,232	1,463
Nov.	178,302	41,613	25,894	3,304	76,002	30,416	1,073	130,158	17,111	109,374	2,154	1,519
Dec.	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Jan.	168,312	36,516	24,471	2,776	73,554	30,123	872	121,938	12,296	106,086	2,212	1,344
Feb.	168,735	36,967	24,425	2,733	74,194	29,540	876	122,835	11,458	107,810	2,180	1,387
Mar.	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents 1					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States 4,5												
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Q2	124,932	26,230	10,919	.	60,969	24,086	.	96,436	3,220	90,300	1,411	1,505
Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Q1	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
2025 Oct.	128,119	27,004	10,252	.	62,655	25,365	.	96,317	2,039	91,755	1,097	1,426
Nov.	127,816	26,695	10,562	.	63,010	24,716	.	97,319	1,945	92,796	1,095	1,483
Dec.	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Jan.	121,616	19,619	10,160	.	62,385	26,748	.	92,465	1,476	88,564	1,111	1,314
Feb.	121,514	19,635	10,027	.	63,003	26,182	.	93,170	1,296	89,409	1,108	1,357
Mar.	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
of which: vis-à-vis the euro area 4												
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Q2	67,751	23,461	5,897	.	34,883	3,378	.	44,022	2,721	39,061	911	1,329
Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Q1	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
2025 Oct.	69,200	24,693	5,817	.	35,682	2,871	.	41,778	1,845	37,784	904	1,245
Nov.	68,836	24,258	5,870	.	35,692	2,883	.	41,575	1,685	37,685	903	1,302
Dec.	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Jan.	59,461	16,788	5,452	.	34,879	2,222	.	35,036	1,308	31,689	915	1,124
Feb.	59,850	16,663	5,473	.	35,188	2,405	.	35,174	1,149	31,946	911	1,168
Mar.	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Q2	20,892	5,680	5,599	.	4,781	4,271	.	16,612	7,922	7,962	126	602
Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Q1	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
2025 Oct.	21,040	5,140	5,639	.	4,849	4,833	.	18,198	8,239	9,284	104	571
Nov.	21,322	5,223	6,280	.	4,638	4,818	.	18,564	8,468	9,432	94	570
Dec.	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Jan.	19,911	4,967	5,539	.	4,773	4,565	.	17,672	8,078	8,956	73	565
Feb.	20,988	5,082	5,376	.	5,536	4,930	.	18,438	8,287	9,502	74	575
Mar.	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Q2	4,177	1,225	1,227	.	1,195	.	-	3,755	2,288	1,464	.	.
Q3	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Q1	3,802	1,243	1,529	.	1,025	.	-	4,355	2,797	1,555	.	.
2025 Oct.	3,972	1,074	1,345	.	1,001	.	-	4,463	2,529	1,932	.	.
Nov.	3,877	1,064	1,512	.	965	.	-	4,139	2,637	1,500	.	.
Dec.	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Jan.	3,461	1,102	1,373	.	977	.	-	4,353	2,657	1,693	.	.
Feb.	3,702	1,254	1,419	.	1,024	.	-	4,270	2,782	1,485	.	.
Mar.	3,802	1,243	1,529	.	1,025	.	-	4,355	2,797	1,555	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign subsidiaries														
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Q2	198,517	78,684	45,339	246	5,896	34,819	10,793	24,410	8,065	2,924	557	69,309	11,626	34,916
Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Q1	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
2025 Oct.	201,335	80,374	44,542	232	5,564	35,598	12,422	23,361	7,356	3,309	592	69,278	11,424	36,859
Nov.	200,222	79,458	44,036	271	5,274	33,525	13,311	24,040	8,134	3,229	376	69,820	10,820	35,832
Dec.	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Jan.	188,749	69,077	41,299	230	5,484	30,220	11,263	22,217	7,793	2,687	93	67,678	10,649	35,214
Feb.	190,481	69,941	42,438	180	5,224	30,304	11,745	22,306	7,495	2,641	92	68,284	11,446	35,228
Mar.	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Foreign subsidiaries in the euro area ²														
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Q2	81,153	66,507	9,507	232	2,920	20,318	3,510	3,495	5,034	.	.	32,013	7,655	8,208
Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Q1	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
2025 Oct.	81,306	67,019	9,614	213	2,577	20,178	3,861	3,741	3,795	.	.	32,759	7,678	8,334
Nov.	78,772	65,172	8,849	254	2,206	18,694	3,372	3,560	4,138	.	.	32,867	7,137	8,266
Dec.	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Jan.	66,939	55,999	7,686	214	2,166	12,980	2,943	3,392	4,024	.	.	32,045	6,992	4,335
Feb.	66,379	55,564	7,734	158	2,059	12,171	2,683	3,467	3,978	.	.	32,290	7,218	4,344
Mar.	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
of which: in Luxembourg														
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Q2	42,661	29,101	8,509	205	2,914	17,198	3,113	1,468	4,580	.	.	.	6,068	8,208
Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Q1	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
2025 Oct.	42,299	29,054	8,672	184	2,563	17,308	3,508	1,426	3,498	.	.	.	6,044	8,334
Nov.	40,182	27,660	7,877	226	2,186	15,758	3,305	1,417	3,861	.	.	.	5,492	8,266
Dec.	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Jan.	28,885	19,149	6,593	182	2,147	10,079	2,875	.	3,594	.	.	.	5,328	4,335
Feb.	28,080	18,433	6,668	129	2,048	9,232	2,606	.	3,622	.	.	.	5,555	4,344
Mar.	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Foreign subsidiaries outside the euro area ²														
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Q2	117,364	12,177	35,832	14	2,976	14,501	7,283	20,915	3,031	.	.	37,296	3,971	26,708
Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Q1	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
2025 Oct.	120,029	13,355	34,928	19	2,987	15,420	8,561	19,620	3,561	.	.	36,519	3,746	28,525
Nov.	121,450	14,286	35,187	17	3,068	14,831	9,939	20,480	3,996	.	.	36,953	3,683	27,566
Dec.	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Jan.	121,810	13,078	33,613	16	3,318	17,240	8,320	18,825	3,769	.	.	35,633	3,657	30,879
Feb.	124,102	14,377	34,704	22	3,165	18,133	9,062	18,839	3,517	.	.	35,994	4,228	30,884
Mar.	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents ¹														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign subsidiaries														
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,098	144,417	50,201	36,864	304	2,653	6,694	17,645	102,207	13,023	1,511	1,172	2,004	161	2025 Q2
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Q1
1,136	148,316	49,119	38,702	401	2,990	7,396	18,981	102,992	14,577	1,419	917	1,892	142	2025 Oct.
1,135	148,905	49,327	37,969	333	3,042	6,627	18,952	104,320	14,669	1,406	842	1,947	142	Nov.
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Dec.
935	139,695	42,509	34,820	190	3,073	5,824	14,550	100,130	14,997	1,457	828	1,778	131	2026 Jan.
940	141,312	42,575	35,181	131	2,998	5,821	13,924	102,372	14,979	1,461	793	1,824	138	Feb.
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	Mar.
Foreign subsidiaries in the euro area ²														
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024
296	53,768	40,861	10,089	260	1,202	1,561	10,751	34,587	4,434	.	385	1,202	.	2025 Q2
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Q4
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	2026 Q1
303	54,148	39,626	11,694	356	1,379	1,101	12,425	33,171	5,073	.	457	1,111	.	2025 Oct.
304	53,186	39,749	10,756	281	1,373	877	12,273	33,032	4,647	.	382	1,167	.	Nov.
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Dec.
81	42,773	32,776	8,354	143	1,076	729	8,548	27,064	4,258	.	371	996	.	2026 Jan.
82	42,531	32,667	8,182	87	1,169	635	8,203	27,267	4,217	.	365	1,033	.	Feb.
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	Mar.
of which: in Luxembourg														
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024
.	24,631	13,041	8,892	253	1,125	1,185	10,743	7,575	3,692	.	90	.	.	2025 Q2
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Q4
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	2026 Q1
.	26,268	13,209	10,357	351	1,294	920	12,198	7,471	4,309	.	162	920	.	2025 Oct.
.	25,297	13,305	9,435	276	1,287	712	12,027	7,314	3,896	.	87	975	.	Nov.
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Dec.
.	14,882	6,404	6,964	.	992	.	8,292	1,382	3,486	.	76	.	.	2026 Jan.
.	14,434	6,104	6,787	.	1,082	468	7,951	1,388	3,434	.	70	.	.	Feb.
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	Mar.
Foreign subsidiaries outside the euro area ²														
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024
802	90,649	9,340	26,775	44	1,451	5,133	6,894	67,620	8,589	.	787	802	.	2025 Q2
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Q4
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	2026 Q1
833	94,168	9,493	27,008	45	1,611	6,295	6,556	69,821	9,504	.	460	781	.	2025 Oct.
831	95,719	9,578	27,213	52	1,669	5,750	6,679	71,288	10,022	.	460	780	.	Nov.
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Dec.
854	96,922	9,733	26,466	47	1,997	5,095	6,002	73,066	10,739	.	457	782	.	2026 Jan.
858	98,781	9,908	26,999	44	1,829	5,186	5,721	75,105	10,762	.	428	791	.	Feb.
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	Mar.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	February 2026	Claims total	March 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	190,481	193,234	71,033	42,036	81,346	111,888	52,099	141,135	156,870	36,364
Countries in Europe	141,742	144,375	136,258	138,197	68,177	4,685	47,029	91,168	35,586	102,611	110,432	27,765
EU Member States 1	123,757	126,391	121,514	122,827	64,724	1,399	35,976	86,851	27,472	95,355	95,467	27,360
Euro area 1	68,958	63,665	59,850	60,770	59,000	916	22,820	37,950	16,603	44,167	57,915	2,855
Austria	389	475	454	544	529	.	335	209	12	532	203	341
Belgium	249	222	308	482	431	43	431	51	125	357	.	.
Bulgaria	5	5	.	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	1	0	.	1	0	.	.	.	.
Cyprus	185	138	136	135	58	27	.	.	.	135	135	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	32	32	32	.	.	.	.	.	.	.
France	1,609	1,415	2,736	2,612	2,323	196	2,080	532	1,127	1,485	2,038	574
Greece	37	23	23	25	24	.	25	.	.	.	25	.
Ireland	356	414	428	428	418	2	175	253	.	.	428	.
Italy	21,867	22,148	22,067	22,277	22,069	185	1,854	20,423	1,367	20,910	21,618	659
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg 2	19,938	14,967	12,065	12,634	11,945	150	11,009	1,625	9,816	2,818	12,537	97
Malta	32	87	90	47	10	33	40	7	.	47	47	.
Netherlands	1,710	1,311	1,112	1,192	972	160	392	800	111	1,081	981	211
Portugal	217	214	215	216	201	0	14	202	0	216	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	1	1	1	.	.	.	.	1	1	.
Spain	17,352	16,793	16,424	17,138	16,981	117	4,186	12,952	1,861	15,277	16,787	351
Other EU Member States 1	54,799	62,726	61,664	62,057	5,724	483	13,156	48,901	10,869	51,188	37,552	24,505
Czechia	3,423	4,449	4,460	4,574	48	.	2,946	1,628	2,799	1,775	.	.
Denmark	687	116	26	21	15	.	1	20	5	16	.	.
Hungary	161	52	66	57	49	8	9	48	0	57	57	.
Poland	48,604	56,262	55,376	55,681	5,307	314	10,185	45,496	6,550	49,131	32,799	22,882
Sweden	556	470	247	249	205	.	14	235	42	207	.	.
Remaining EU countries 3, 4	1,368	1,377	1,489	1,475	100	.	1	1,474	1,473	2	2	1,473
Other European countries 1	17,985	17,984	14,744	15,370	3,453	3,286	11,053	4,317	8,114	7,256	14,965	405
Guernsey	.	.	.	98	.	.	.	.	.	98	98	.
Jersey	707	723	738	761	360	.	361	400	.	761	761	.
Norway	.	.	.	119	.	36	.	.	.	.	.	.
Russian Federation	1,225	1,076	1,149	1,334	32	.	1,100	234	1,074	260	.	.
Switzerland	5,750	8,588	5,298	5,593	873	1,992	4,060	1,533	3,346	2,247	5,311	282
Turkey	894	997	1,101	1,198	989	206	975	223	560	638	.	.
United Kingdom	7,855	5,866	5,771	5,770	1,002	913	3,982	1,788	2,913	2,857	.	.
Remaining European countries 5	611	418	455	497	105	25	382	115	198	299	.	.
Countries in Africa	530	607	630	637	454	147	231	406	2	635	637	.
South Africa	0	0	1	3	.	.	.	.	2	1	3	.
Remaining countries in Africa	530	607	629	634	.	.	.	.	.	634	634	.
Countries in America	44,852	41,610	38,178	38,687	810	34,613	25,126	13,561	12,705	25,982	34,928	3,759
Bahamas	43	69	70	47	.	42	22	25	.	47	.	.
Bermuda	.	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	1,489	2,826	1	211	1,981	845	1,506	1,320	.	.
British Virgin Islands	643	609	565	561	96	82	225	336	.	561	561	.
Canada	619	552	262	263	52	188	5	258	55	208	15	248
Cayman Islands	1,959	1,240	1,180	1,233	279	819	1,043	190	.	.	1,233	.
Curacao 6	.	0	.	.	.	.	.	.	.	.	.	.
Mexico	312	302	283	282	.	210	237	45	.	.	282	.
United States of America	37,719	35,413	33,489	32,657	165	32,418	21,155	11,502	10,284	22,373	29,809	2,848
Remaining countries in America	794	899	840	818	160	643	458	360	.	.	818	.
Countries in Asia	15,049	14,457	14,643	14,920	1,016	2,395	8,648	6,272	3,781	11,139	10,858	4,062
China, People's Republic of 7	7,724	7,083	7,415	7,378	0	.	.	2,136	.	5,242	.	.
Hong Kong	39	114	122	135	71	2	103	32	43	92	135	.
Japan	458	343	183	279	93	.	180	99	180	99	.	.
Korea, Republic of	119	84	18	18	1	1	.	17	.	1	.	.
Singapore	1,142	677	699	742	68	247	718	24	603	139	.	.
Taiwan	7	5	4	4	0	.	.	0	.	4	4	.
Remaining countries in Asia	5,560	6,151	6,202	6,364	783	2,139	3,665	2,699	802	5,562	.	.
Countries in Oceania	400	215	14	29	4	.	.	.	25	4	15	14
Australia	326	137	10	24	.	2	10	14	22	2	10	14
New Zealand	.	76	.	3	.	.	.	.	.	.	3	.
Remaining countries in Oceania	.	2	.	2	.	.	.	.	.	.	2	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations 8	567	592	758	764	572	.	.	.	.	764	.	764

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	February 2026	March 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	141,312	142,427	43,495	35,086	138,116	4,311	22,453	119,974
Countries in Europe	111,325	117,489	107,662	108,887	42,700	11,429	105,690	3,197	13,611	95,276
EU Member States 2	92,767	98,975	93,170	94,086	37,431	5,277	91,593	2,493	2,518	91,568
Euro area 2	42,767	41,721	35,174	35,977	31,323	3,360	33,866	2,111	2,120	33,857
Austria	735	1,023	1,082	1,085	997	68	.	.	14	1,071
Belgium	245	169	118	120	60	22	.	.	32	88
Bulgaria	16	23	18	13	1	12	13	.	.	.
Croatia	29	20	46	25	10	14	25	.	.	.
Cyprus	153	271	324	324	109	192	.	.	.	324
Estonia	11	8	6	8	4	0	8	.	.	8
Finland	9	9	11	8	5	0	8	.	.	.
France	361	573	581	534	122	222	.	.	31	503
Greece	117	69	54	76	12	64	76	.	.	.
Ireland	183	247	179	246	72	110	.	.	.	.
Italy	15,816	15,438	15,473	15,615	15,049	498	15,079	536	539	15,076
Latvia	4	44	22	11	4	6	11	.	.	.
Lithuania	6	5	7	7	5	0	7	.	.	.
Luxembourg 3	10,141	8,836	3,213	3,209	1,937	1,039	2,126	1,083	765	2,444
Malta	56	92	127	115	35	19	.	.	.	.
Netherlands	880	1,184	987	878	163	267	.	.	310	568
Portugal	83	78	80	73	51	11	.	.	.	.
Slovakia	1,021	1,098	1,111	1,102	1,101	0	1,102	.	.	.
Slovenia	16	22	22	21	1	0	21	.	19	2
Spain	12,901	12,535	11,714	12,507	11,585	816	12,306	201	251	12,256
Other EU Member States 2	50,000	57,254	57,996	58,109	6,108	1,917	57,727	382	398	57,711
Czechia	3,008	5,022	5,447	5,584	35	5	.	.	0	5,584
Denmark	37	16	12	11	6	0	.	.	.	.
Hungary	17	13	11	16	6	7	16	.	2	14
Poland	46,369	51,913	52,284	52,250	6,019	1,902	52,018	232	243	52,007
Sweden	85	107	81	89	34	2	89	.	1	88
Remaining EU countries 4, 5	484	183	161	159	8	1	.	.	.	.
Other European countries 2	18,558	18,514	14,492	14,801	5,269	6,152	14,097	704	11,093	3,708
Guernsey	73	54	28	34	4	21	34	.	.	.
Jersey	139	129	101	144	4	122	144	.	.	.
Norway	17	18	15	15	10	0	.	.	0	15
Russian Federation	466	440	474	382	104	47	.	.	18	364
Switzerland	11,057	12,382	8,761	9,114	3,463	4,656	9,047	67	8,089	1,025
Turkey	364	340	382	357	305	49	357	.	71	286
United Kingdom	5,111	3,933	3,564	3,677	1,268	584	3,053	624	2,227	1,450
Remaining European countries 6	1,331	1,218	1,167	1,078	111	673	.	.	684	394
Countries in Africa	849	925	869	700	13	652	700	.	580	120
South Africa	65	43	55	42	1	41	42	.	.	.
Remaining countries in Africa	784	882	814	658	12	611	658	.	.	.
Countries in America	20,054	20,501	19,084	19,735	431	18,026	19,264	471	2,853	16,882
Bahamas	6	21	25	18	.	15	18	.	.	18
Bermuda	8	.	6	5	.	5	.	.	.	.
Brazil	673	1,047	869	926	5	51	926	.	.	.
British Virgin Islands	141	348	190	146	12	77	146	.	.	146
Canada	108	65	74	56	4	50	56	.	.	.
Cayman Islands	1,439	1,072	946	1,095	21	879	.	.	318	777
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	94	121	13	107	121	.	.	.
United States of America	16,901	16,595	15,996	16,775	354	16,282	16,307	468	1,806	14,969
Remaining countries in America	720	1,208	884	593	21	560	.	.	.	.
Countries in Asia	12,976	13,424	13,543	12,906	345	4,789	12,263	643	5,408	7,498
China, People's Republic of 8	6,705	7,140	7,341	6,856	19	303	.	.	1,073	5,783
Hong Kong	164	218	237	201	69	125	201	.	126	75
Japan	364	281	291	218	7	208	218	.	197	21
Korea, Republic of	184	152	192	108	1	.	108	.	94	14
Singapore	2,380	2,671	2,422	2,559	111	2,248	2,559	.	2,249	310
Taiwan	48	28	49	38	3	.	.	.	38	0
Remaining countries in Asia	3,131	2,934	3,011	2,926	135	1,767	.	.	1,631	1,295
Countries in Oceania	.	.	.	.	6	.	.	0	1	.
Australia	5	5	6	7	4	.	7	.	.	.
New Zealand	.	.	.	.	.	3	.	.	.	2
Remaining countries in Oceania	256	119	105	180	.	177	180	.	.	180
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.