

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1															
	Short-term assets							Long-term assets								
	Total	Total	Loans and advances to			Treasury bills and other money market instruments		Total	foreign banks	Loans and advances to			Bonds and notes		Shares and other securities	
			foreign banks 2	Total	of which: enterprises and households	Total	of which: of foreign banks			Total	foreign banks	Total	of which: enterprises and households	Total		of which: of foreign banks
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
<b>Assets and liabilities, total 4</b>																
2023	2,208,819	842,814	652,573	174,906	167,309	15,335	3,051	1,366,005	282,661	452,386	404,686	514,626	226,691	35,372		
2024	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331		
2024 Q2	2,362,173	950,466	724,385	207,306	199,327	18,775	2,293	1,411,707	288,982	457,855	409,985	540,954	234,515	40,797		
Q3	2,438,508	1,005,798	756,415	230,328	222,156	19,055	2,376	1,432,710	287,308	463,121	415,185	557,653	242,188	40,788		
Q4	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331		
2025 Q1	2,619,549	1,101,328	836,756	245,708	236,020	18,864	2,231	1,518,221	298,104	473,773	426,431	604,784	242,983	53,441		
2024 Nov.	2,483,204	1,029,404	781,635	232,206	224,535	15,563	2,221	1,453,800	289,983	468,186	419,306	568,328	243,367	41,471		
Dec.	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331		
2025 Jan.	2,520,527	1,028,099	771,114	240,880	231,738	16,105	2,058	1,492,428	303,362	470,423	422,833	583,371	243,157	46,668		
Feb.	2,588,794	1,068,485	799,515	251,328	242,858	17,642	2,018	1,520,309	301,980	474,649	427,070	597,110	244,316	58,051		
Mar.	2,619,549	1,101,328	836,756	245,708	236,020	18,864	2,231	1,518,221	298,104	473,773	426,431	604,784	242,983	53,441		
<b>of which: denominated in euro 4</b>																
2023	1,569,520	557,490	435,730	110,004	103,513	11,756	2,739	1,012,030	148,464	314,587	271,776	464,711	216,771	23,884		
2024	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813		
2024 Q2	1,674,557	632,145	491,936	125,611	118,397	14,598	1,645	1,042,412	151,874	317,556	274,076	486,651	221,401	26,575		
Q3	1,748,552	679,331	522,122	142,562	135,566	14,647	1,886	1,069,221	155,966	324,184	280,275	504,546	229,956	24,693		
Q4	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813		
2025 Q1	1,859,125	719,933	548,142	157,051	148,434	14,740	1,691	1,139,192	163,275	331,675	288,148	550,517	232,058	31,293		
2024 Nov.	1,749,335	672,215	514,304	145,049	138,856	12,862	1,715	1,077,120	154,468	327,128	282,434	510,201	231,764	25,892		
Dec.	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813		
2025 Jan.	1,789,199	682,736	521,939	148,157	139,981	12,640	1,835	1,106,463	161,299	327,666	284,154	526,822	230,876	28,732		
Feb.	1,847,320	717,401	547,138	157,099	149,547	13,164	1,543	1,129,919	163,044	330,374	286,808	538,426	232,228	36,172		
Mar.	1,859,125	719,933	548,142	157,051	148,434	14,740	1,691	1,139,192	163,275	331,675	288,148	550,517	232,058	31,293		
<b>denominated in US dollar 4</b>																
2023	462,036	212,492	160,657	49,206	48,494	2,629	.	249,544	115,112	80,086	77,814	35,549	4,594	3,434		
2024	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811		
2024 Q2	488,013	230,380	167,591	61,024	60,341	1,765	163	257,633	116,812	82,281	80,154	38,420	5,063	2,441		
Q3	490,853	242,390	174,315	65,072	64,419	3,003	110	248,463	111,081	80,802	78,825	36,084	5,117	2,187		
Q4	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811		
2025 Q1	557,482	297,769	232,298	64,511	63,857	960	104	259,713	113,304	82,669	80,558	36,444	4,678	7,742		
2024 Nov.	528,671	271,957	204,985	65,522	64,823	1,450	116	256,714	114,433	83,073	80,758	37,288	4,534	1,907		
Dec.	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811		
2025 Jan.	529,113	262,029	189,502	70,779	70,084	1,748	.	267,084	120,927	83,951	81,658	37,681	5,519	4,170		
Feb.	532,220	264,920	194,170	69,124	68,380	1,626	.	267,300	117,450	84,657	82,377	38,780	5,144	6,102		
Mar.	557,482	297,769	232,298	64,511	63,857	960	104	259,713	113,304	82,669	80,558	36,444	4,678	7,742		
<b>Assets and liabilities vis-à-vis industrial countries 5,6</b>																
2023	1,964,623	759,342	598,112	146,283	141,039	14,947	2,860	1,205,281	237,952	383,998	356,003	482,116	224,132	29,332		
2024	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864		
2024 Q2	2,087,414	854,389	666,542	170,442	164,935	17,405	1,908	1,233,025	240,010	387,880	361,279	499,240	228,565	32,441		
Q3	2,153,263	902,875	702,713	182,140	176,403	18,022	2,091	1,250,388	239,103	393,658	367,217	513,219	237,035	30,114		
Q4	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864		
2025 Q1	2,315,088	992,407	779,682	194,775	188,227	17,950	1,861	1,322,681	246,843	404,219	379,842	550,680	238,555	43,102		
2024 Nov.	2,189,001	924,590	723,714	186,324	181,093	14,552	1,991	1,264,411	239,523	396,375	370,354	522,001	238,122	31,017		
Dec.	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864		
2025 Jan.	2,220,761	923,637	716,730	192,185	185,850	14,722	1,953	1,297,124	251,432	399,396	374,819	532,734	237,878	35,292		
Feb.	2,277,611	955,646	739,955	199,792	194,188	15,899	1,658	1,321,965	250,164	403,769	379,185	543,394	239,042	46,400		
Mar.	2,315,088	992,407	779,682	194,775	188,227	17,950	1,861	1,322,681	246,843	404,219	379,842	550,680	238,555	43,102		

\* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

## V External position of banks

		Liabilities to non-residents <sup>3</sup>												
		Memo item: Loans and advances to foreign monetary authorities	Short-term liabilities					Long-term liabilities					Memo item: Liabilities to foreign monetary authorities	End of reporting period
Participating interest			Total	to foreign banks	to foreign non-banks		Total	to foreign banks	to foreign non-banks		Working capital of branches of foreign banks			
Total	of which: working capital at foreign branches				Total	of which: enterprises and households			Total	of which: enterprises and households				
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>Assets and liabilities, total <sup>4</sup></b>														
80,960	64,229	20,296	1,318,103	1,039,086	757,483	281,603	272,173	279,017	166,187	98,593	97,996	14,237	54,379	2023
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	2024
83,119	67,085	18,198	1,461,452	1,180,753	864,729	316,024	301,251	280,699	168,285	97,983	97,344	14,431	74,912	2024 Q2
83,840	67,941	16,613	1,449,411	1,156,879	831,673	325,206	309,526	292,532	179,394	98,686	97,948	14,452	74,707	Q3
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	Q4
88,119	70,666	11,059	1,572,012	1,265,359	906,216	359,143	336,461	306,653	183,114	106,971	106,084	16,568	78,203	2025 Q1
85,832	69,581	15,991	1,475,309	1,174,028	847,986	326,042	307,082	301,281	179,147	105,833	105,117	16,301	72,732	2024 Nov.
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	Dec.
88,604	71,051	10,577	1,507,820	1,207,055	872,956	334,099	311,185	300,765	179,206	104,986	104,130	16,573	77,773	2025 Jan.
88,519	70,999	11,648	1,557,899	1,252,622	900,816	351,806	322,259	305,277	184,911	103,795	102,921	16,571	86,580	Feb.
88,119	70,666	11,059	1,572,012	1,265,359	906,216	359,143	336,461	306,653	183,114	106,971	106,084	16,568	78,203	Mar.
<b>of which: denominated in euro <sup>4</sup></b>														
60,384	45,198	14,419	975,741	742,861	540,334	202,527	194,170	232,880	128,087	90,581	90,046	14,212	10,467	2023
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	2024
59,756	45,264	14,724	1,043,294	816,942	593,633	223,309	210,050	226,352	121,342	90,605	90,044	14,405	26,399	2024 Q2
59,832	45,420	12,794	1,021,361	782,391	559,968	222,423	209,162	238,970	133,263	91,280	90,593	14,427	26,322	Q3
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	Q4
62,432	46,477	7,889	1,110,399	857,124	602,020	255,104	234,104	253,275	140,970	95,763	94,937	16,542	28,246	2025 Q1
59,431	44,728	12,830	1,045,024	797,454	572,827	224,627	207,444	247,570	133,000	98,295	97,612	16,275	26,299	2024 Nov.
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	Dec.
61,944	45,965	7,188	1,064,111	813,948	579,682	234,266	213,054	250,163	136,604	97,014	96,214	16,545	30,006	2025 Jan.
61,903	45,958	8,955	1,100,733	850,091	597,914	252,177	224,518	250,642	138,467	95,631	94,825	16,544	36,706	Feb.
62,432	46,477	7,889	1,110,399	857,124	602,020	255,104	234,104	253,275	140,970	95,763	94,937	16,542	28,246	Mar.
<b>denominated in US dollar <sup>4</sup></b>														
15,363	.	3,914	251,959	214,178	153,237	60,941	60,133	37,781	30,905	.	6,837	.	42,486	2023
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	2024
17,679	.	1,772	313,957	268,272	197,323	70,949	69,950	45,685	39,384	6,301	6,273	-	46,338	2024 Q2
18,309	.	1,809	326,325	282,692	200,725	81,967	80,200	43,633	37,337	6,296	6,277	-	46,181	Q3
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	Q4
19,554	18,263	2,153	347,444	304,949	222,270	82,679	81,466	42,495	32,509	9,986	9,960	-	44,686	2025 Q1
20,013	18,708	1,826	323,034	280,087	198,587	81,500	80,354	42,947	36,526	6,421	6,418	-	43,886	2024 Nov.
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	Dec.
20,355	19,004	2,197	335,415	295,058	214,539	80,519	79,301	40,357	33,613	6,744	6,718	-	44,046	2025 Jan.
20,311	18,972	1,732	345,402	301,164	223,585	77,579	76,269	44,238	37,321	6,917	6,885	-	45,687	Feb.
19,554	18,263	2,153	347,444	304,949	222,270	82,679	81,466	42,495	32,509	9,986	9,960	-	44,686	Mar.
<b>Assets and liabilities vis-à-vis industrial countries <sup>5,6</sup></b>														
71,883	56,822	17,574	1,140,598	878,594	637,086	241,508	233,900	262,004	152,775	96,761	96,462	12,468	9,538	2023
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	2024
73,454	59,133	17,110	1,259,460	995,390	719,758	275,632	263,583	264,070	155,084	96,364	96,008	12,622	24,921	2024 Q2
74,294	60,102	15,704	1,253,701	976,615	687,442	289,173	275,264	277,086	167,664	96,791	96,450	12,631	26,289	Q3
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	Q4
77,837	62,084	10,498	1,360,947	1,071,537	756,734	314,803	294,702	289,410	170,074	104,708	104,350	14,628	29,132	2025 Q1
75,495	60,953	15,420	1,274,140	988,506	701,792	286,714	269,738	285,634	167,408	103,856	103,523	14,370	23,241	2024 Nov.
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	Dec.
78,270	62,422	9,703	1,302,809	1,018,681	726,203	292,478	272,446	284,128	166,745	102,749	102,397	14,634	29,982	2025 Jan.
78,238	62,422	10,967	1,344,600	1,056,776	747,493	309,283	282,306	287,824	171,769	101,422	101,067	14,633	35,109	Feb.
77,837	62,084	10,498	1,360,947	1,071,537	756,734	314,803	294,702	289,410	170,074	104,708	104,350	14,628	29,132	Mar.

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

## V External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1													
	Short-term assets						Long-term assets							
	Total	Loans and advances to				Treasury bills and other money market instruments		Total	Loans and advances to			Bonds and notes		Shares and other securities
		Total	foreign banks 2	Total	foreign non-banks	Total	of which: enterprises and households		foreign banks	Total	foreign non-banks	Total	of which: enterprises and households	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>of which: vis-à-vis EU Member States 6,7</b>													
2023	1,180,998	380,719	292,052	77,468	72,813	11,199	2,195	800,279	106,145	270,868	246,440	368,868	164,038	23,078
2024	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975
2024 Q2	1,230,305	402,943	303,036	85,492	80,270	14,415	1,245	827,362	111,129	272,155	248,615	387,574	170,488	25,694
Q3	1,265,140	423,752	316,260	93,067	88,033	14,425	1,487	841,388	111,789	275,787	252,330	398,941	175,747	23,967
Q4	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975
2025 Q1	1,355,083	447,807	329,249	103,708	98,187	14,850	1,535	907,276	121,199	285,422	264,636	435,966	179,726	31,318
2024 Nov.	1,265,300	411,750	304,329	94,727	90,492	12,694	1,412	853,550	114,180	278,449	255,188	403,370	177,956	26,388
Dec.	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975
2025 Jan.	1,305,246	425,295	315,238	98,034	92,716	12,023	1,479	879,951	119,091	279,604	258,829	417,707	178,313	30,171
Feb.	1,340,069	441,415	327,058	102,009	97,315	12,348	1,283	898,654	120,161	282,866	262,026	426,047	179,181	36,213
Mar.	1,355,083	447,807	329,249	103,708	98,187	14,850	1,535	907,276	121,199	285,422	264,636	435,966	179,726	31,318
	<b>of which: vis-à-vis the euro area 6</b>													
2023	1,071,395	353,682	274,105	68,989	64,760	10,588	1,764	717,713	100,421	242,888	218,726	323,237	127,346	22,442
2024	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566
2024 Q2	1,121,510	378,015	286,785	77,351	72,638	13,879	850	743,495	106,615	243,783	220,501	339,291	131,589	25,445
Q3	1,155,724	398,903	301,018	84,135	79,407	13,750	1,092	756,821	107,348	247,718	224,515	349,859	135,990	23,536
Q4	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566
2025 Q1	1,232,974	416,399	309,719	92,633	87,849	14,047	1,164	816,575	116,280	255,615	235,105	383,982	137,951	30,738
2024 Nov.	1,155,067	386,409	287,621	86,540	82,590	12,248	1,158	768,658	109,658	250,198	227,211	354,178	138,396	26,005
Dec.	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566
2025 Jan.	1,191,589	399,746	298,458	89,744	85,238	11,544	1,206	791,843	114,116	250,766	230,265	367,548	138,349	29,429
Feb.	1,220,389	412,027	308,224	91,827	87,815	11,976	1,010	808,362	115,335	253,205	232,641	374,325	137,884	35,538
Mar.	1,232,974	416,399	309,719	92,633	87,849	14,047	1,164	816,575	116,280	255,615	235,105	383,982	137,951	30,738
	<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8</b>													
2023	215,627	83,355	54,460	28,499	26,147	396	.	132,272	43,410	66,720	47,177	7,104	2,431	6,040
2024	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467
2024 Q2	240,040	95,571	57,822	36,690	34,284	1,059	385	144,469	47,674	68,276	47,162	10,577	5,444	8,356
Q3	247,739	102,756	53,698	48,125	45,693	933	285	144,983	46,824	67,737	46,396	10,281	4,699	10,674
Q4	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467
2025 Q1	254,757	108,105	56,964	50,735	47,784	406	370	146,652	49,709	67,775	44,976	8,626	3,782	10,339
2024 Nov.	254,419	104,603	57,912	45,750	43,314	941	230	149,816	49,012	70,029	47,332	10,063	4,719	10,454
Dec.	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467
2025 Jan.	254,758	103,757	54,284	48,636	45,830	837	105	151,001	50,332	69,215	46,366	9,823	4,550	11,376
Feb.	262,785	112,045	59,450	51,517	48,662	1,078	360	150,740	50,209	69,070	46,241	9,608	4,561	11,651
Mar.	254,757	108,105	56,964	50,735	47,784	406	370	146,652	49,709	67,775	44,976	8,626	3,782	10,339
	<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>													
2023	122,944	58,707	35,010	.	23,695	.	.	64,237	33,215	22,824	22,762	3,769	1,393	267
2024	143,946	76,590	38,129	38,461	38,461	0	-	67,356	37,716	21,300	21,246	3,744	1,855	247
2024 Q2	133,495	66,921	36,024	30,897	30,894	0	-	66,574	36,329	21,943	21,879	3,758	1,684	266
Q3	139,766	75,025	.	41,423	41,421	.	-	64,741	35,272	20,949	20,893	4,073	1,969	272
Q4	143,946	76,590	38,129	38,461	38,461	0	-	67,356	37,716	21,300	21,246	3,744	1,855	247
2025 Q1	145,385	80,348	35,643	44,705	44,702	0	-	65,037	36,128	21,018	20,666	3,226	1,576	233
2024 Nov.	141,405	74,987	35,788	39,199	39,199	0	-	66,418	37,067	20,879	20,820	3,898	1,880	268
Dec.	143,946	76,590	38,129	38,461	38,461	0	-	67,356	37,716	21,300	21,246	3,744	1,855	247
2025 Jan.	143,604	76,811	34,038	42,773	42,773	0	-	66,793	37,685	20,951	20,897	3,547	1,729	270
Feb.	149,978	83,591	37,784	45,807	45,756	0	-	66,387	37,339	20,954	20,900	3,451	1,743	318
Mar.	145,385	80,348	35,643	44,705	44,702	0	-	65,037	36,128	21,018	20,666	3,226	1,576	233

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

## V External position of banks

		Liabilities to non-residents <sup>3</sup>												
		Memo item: Loans and advances to foreign monetary authorities	Short-term liabilities					Long-term liabilities					Memo item: Liabilities to foreign monetary authorities	End of reporting period
Participating interest			Total	to foreign banks	to foreign non-banks		Total	to foreign banks	to foreign non-banks		Working capital of branches of foreign banks			
Total	of which: working capital at foreign branches				Total	of which: enterprises and households			Total	of which: enterprises and households				
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>of wich: vis-à-vis EU Member States <sup>6,7</sup></b>														
31,320	18,667	14,003	640,229	481,216	348,656	132,560	125,781	159,013	76,595	73,859	73,675	8,559	6,285	2023
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	2024
30,810	18,784	13,133	693,024	529,743	377,576	152,167	141,249	163,281	81,010	73,632	73,428	8,639	18,343	2024 Q2
30,904	18,947	12,249	696,730	533,499	379,251	154,248	142,416	163,231	80,458	74,124	73,915	8,649	19,344	Q3
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	Q4
33,371	20,081	8,011	767,864	595,607	419,658	175,949	157,064	172,257	82,792	78,541	78,326	10,924	19,572	2025 Q1
31,163	18,888	11,895	717,154	544,501	389,640	154,861	139,404	172,653	81,283	80,980	80,776	10,390	16,441	2024 Nov.
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	Dec.
33,378	20,049	7,199	740,361	567,987	406,777	161,210	142,442	172,374	81,817	79,903	79,696	10,654	21,125	2025 Jan.
33,367	20,067	8,340	762,823	591,118	412,320	178,798	153,175	171,705	82,276	78,503	78,290	10,926	19,128	Feb.
33,371	20,081	8,011	767,864	595,607	419,658	175,949	157,064	172,257	82,792	78,541	78,326	10,924	19,572	Mar.
<b>of which: vis-à-vis the euro area <sup>6</sup></b>														
28,725	18,459	11,168	589,870	444,048	323,682	120,366	113,783	145,822	63,794	73,512	73,339	8,516	1,741	2023
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	2024
28,361	18,564	10,508	630,819	479,464	340,107	139,357	128,479	151,355	69,248	73,516	73,316	8,591	3,465	2024 Q2
28,360	18,702	9,911	628,520	477,156	335,025	142,131	130,411	151,371	68,775	73,997	73,796	8,599	3,217	Q3
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	Q4
29,960	19,804	6,830	701,287	540,604	378,970	161,634	142,913	160,683	71,543	78,267	78,059	10,873	4,029	2025 Q1
28,619	18,643	10,470	657,603	496,902	354,130	142,772	127,370	160,701	69,522	80,839	80,640	10,340	3,333	2024 Nov.
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	Dec.
29,984	19,789	5,730	678,355	517,628	370,008	147,620	128,875	160,727	70,482	79,638	79,436	10,607	3,130	2025 Jan.
29,959	19,793	6,827	700,796	540,672	376,908	163,764	138,165	160,124	71,013	78,232	78,026	10,879	3,525	Feb.
29,960	19,804	6,830	701,287	540,604	378,970	161,634	142,913	160,683	71,543	78,267	78,059	10,873	4,029	Mar.
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries <sup>6,8</sup></b>														
8,998	7,407	2,722	172,085	155,996	119,852	36,144	35,546	16,089	13,383	937	862	1,769	44,841	2023
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	2024
9,586	7,952	1,088	194,291	178,629	144,720	33,909	33,369	15,662	13,201	652	614	1,809	49,991	2024 Q2
9,467	7,839	909	188,073	173,674	144,034	29,640	29,361	14,399	11,730	848	822	1,821	48,418	Q3
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	Q4
10,203	8,582	561	203,016	187,091	148,824	38,267	37,776	15,925	13,040	945	939	1,940	49,071	2025 Q1
10,258	8,628	571	193,326	178,787	145,802	32,985	32,624	14,539	11,739	869	860	1,931	49,491	2024 Nov.
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	Dec.
10,255	8,629	874	195,574	180,226	146,154	34,072	33,570	15,348	12,461	948	941	1,939	47,791	2025 Jan.
10,202	8,577	681	205,160	189,012	152,874	36,138	35,590	16,148	13,142	1,068	1,054	1,938	51,471	Feb.
10,203	8,582	561	203,016	187,091	148,824	38,267	37,776	15,925	13,040	945	939	1,940	49,071	Mar.
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>														
4,162	3,672	.	62,941	56,042	33,540	22,502	22,501	6,899	6,335	564	564	-	137	2023
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	2024
4,278	3,785	.	67,664	61,358	41,853	19,505	19,504	6,306	6,019	287	287	-	280	2024 Q2
4,175	3,708	-	62,795	56,801	40,923	15,878	15,877	5,994	5,793	201	201	-	510	Q3
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	Q4
4,432	3,973	.	76,612	69,453	45,308	24,145	24,143	7,159	6,760	399	399	-	426	2025 Q1
4,306	3,840	-	70,725	64,640	46,272	18,368	18,366	6,085	5,867	218	218	-	218	2024 Nov.
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	Dec.
4,340	3,878	.	68,384	61,354	42,349	19,005	19,003	7,030	6,601	429	429	-	495	2025 Jan.
4,325	3,863	.	74,819	67,101	45,460	21,641	21,586	7,718	7,292	426	426	-	550	Feb.
4,432	3,973	.	76,612	69,453	45,308	24,145	24,143	7,159	6,760	399	399	-	426	Mar.

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2023	December 2024	February 2025	Claims total	March 2025							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	2,208,819	2,461,421	2,588,794	2,619,549	1,859,125	557,482	1,101,328	1,518,221	1,468,193	1,151,356	1,854,341	765,208
Countries in Europe	1,645,399	1,825,805	1,932,386	1,944,455	1,612,920	178,448	826,862	1,117,593	1,099,369	845,086	1,360,322	584,133
EU Member States 5	1,180,998	1,267,151	1,340,069	1,355,083	1,232,714	73,860	447,807	907,276	665,080	690,003	839,578	515,505
Euro area 5	1,071,395	1,152,047	1,220,389	1,232,974	1,136,375	70,431	416,399	816,575	595,074	637,900	774,247	458,727
Austria	69,377	70,011	69,930	70,113	68,218	1,162	11,790	58,323	33,326	36,787	37,875	32,238
Belgium	35,045	35,865	38,952	38,649	35,708	2,500	7,776	30,873	13,232	25,417	17,215	21,434
Croatia	4,831	3,002	1,325	1,518	1,517	.	696	822	652	866	835	683
Cyprus	931	1,368	1,876	1,882	1,500	348	522	1,360	425	1,457	1,754	128
Estonia	731	721	794	861	782	.	331	530	.	.	480	381
Finland	23,638	30,306	29,858	31,505	30,548	405	6,452	25,053	18,135	13,370	11,569	19,936
France	316,591	337,472	378,593	386,267	364,586	18,278	169,964	216,303	259,046	127,221	259,252	127,015
Greece	16,549	14,035	14,780	15,266	15,199	66	4,248	11,018	3,936	11,330	13,571	1,695
Ireland	50,541	56,804	58,127	59,059	46,306	9,130	26,486	32,573	13,154	45,905	36,279	22,780
Italy	101,165	116,199	122,523	127,385	118,526	7,575	41,621	85,764	63,680	63,705	78,558	48,827
Latvia	1,172	790	875	878	873	5	38	840	.	.	128	750
Lithuania	1,615	1,766	2,333	2,254	2,248	–	304	1,950	167	2,087	826	1,428
Luxembourg 6	193,221	203,083	205,019	202,270	174,287	16,033	47,419	154,851	55,728	146,542	127,856	74,414
Malta	1,637	1,645	1,726	1,670	1,095	562	531	1,139	287	1,383	1,411	259
Netherlands	147,579	165,908	173,232	174,941	162,557	8,987	65,931	109,010	81,742	93,199	125,986	48,955
Portugal	7,499	6,450	6,895	6,842	6,731	17	3,467	3,375	4,148	2,694	4,685	2,157
Slovakia	6,341	8,705	8,839	8,427	6,975	1,282	3,372	5,055	4,880	3,547	3,800	4,627
Slovenia	2,014	1,910	2,369	2,267	2,267	102	373	1,996	241	2,128	732	1,637
Spain	75,535	77,425	82,070	80,113	75,747	3,977	22,439	57,674	40,340	39,773	49,051	31,062
Other EU Member States 5	109,603	115,104	119,680	122,109	96,339	3,429	31,408	90,701	70,006	52,103	65,331	56,778
Bulgaria	617	828	730	770	762	3	.	.	.	.	354	416
Czechia	12,921	13,094	9,390	10,085	7,357	81	5,619	4,466	4,943	5,142	8,786	1,299
Denmark	13,563	14,187	15,309	15,361	11,998	433	5,737	9,624	8,298	7,063	9,555	5,806
Hungary	4,896	4,468	5,406	5,966	4,094	380	2,929	3,037	1,894	4,072	4,724	1,242
Poland	25,520	27,811	29,062	29,024	24,033	290	4,291	24,733	9,184	19,840	20,055	8,969
Romania	1,869	1,716	1,696	2,026	1,854	– 13	592	1,434	403	1,623	973	1,053
Sweden	36,640	35,713	38,781	39,412	30,416	1,972	12,027	27,385	25,749	13,663	20,466	18,946
EU institutions	13,577	17,287	19,306	19,465	15,825	283	.	.	.	.	418	19,047
Other European countries 5	464,401	558,654	592,317	589,372	380,206	104,588	379,055	210,317	434,289	155,083	520,744	68,628
Guernsey	1,103	1,229	1,188	1,204	267	635	161	1,043	6	1,198	1,190	14
Iceland	557	660	645	662	571	89	26	636	177	485	393	269
Isle of Man	1,222	1,074	1,066	1,062	654	9	25	1,037	.	.	1,057	5
Jersey	7,447	7,825	7,390	7,429	1,653	353	1,766	5,663	5	7,424	7,038	391
Liechtenstein	818	744	811	764	538	197	226	538	100	664	583	181
Norway	25,559	27,901	26,793	27,707	23,192	1,876	5,281	22,426	20,991	6,716	8,405	19,302
Russian Federation	3,259	1,943	1,620	1,395	1,163	187	165	1,230	301	1,094	1,271	124
Switzerland	46,144	48,339	47,328	47,916	19,816	6,709	23,089	24,827	19,753	28,163	45,215	2,701
Turkey	14,953	18,018	18,262	18,459	14,544	2,941	4,630	13,829	4,692	13,767	18,338	121
Ukraine	164	249	257	264	250	.	134	130	.	.	257	7
United Kingdom	361,815	448,977	485,163	480,750	315,814	91,575	343,346	137,404	387,952	92,798	435,255	45,495
Remaining European countries	1,360	1,695	1,794	1,760	1,744	.	206	1,554	271	1,489	1,742	18
Countries in Africa	20,607	21,458	21,768	21,101	13,552	6,717	4,479	16,622	2,101	19,000	20,967	134
Algeria	36	35	27	43	24	.	43	0	.	.	43	–
Cameroon	140	107	103	105	72	.	13	92	12	93	105	–
Cote d'Ivoire	1,120	1,293	1,314	1,312	1,307	.	800	512	5	1,307	.	–
Egypt	4,108	3,702	3,617	3,332	2,748	582	535	2,797	431	2,901	3,331	1
Ghana	691	652	606	601	529	72	295	306	10	591	601	–
Kenya	463	289	180	173	155	18	17	156	17	156	173	–
Liberia	3,844	3,976	4,173	3,992	2	3,990	11	3,981	–	3,992	3,991	1
Libya	15	23	23	24	15	.	.	.	.	.	24	–
Morocco	1,979	2,474	2,478	2,556	2,555	.	59	2,497	19	2,537	.	–
Nigeria	867	678	611	485	271	210	91	394	245	240	480	5
South Africa	1,772	2,270	2,407	2,091	1,061	533	412	1,679	845	1,246	1,979	112
Tunisia	954	899	920	898	891	6	27	871	14	884	.	–
Zimbabwe	90	101	102	100	89	.	.	.	–	100	100	–
Remaining countries in Africa	4,528	4,959	5,207	5,389	3,833	1,228	2,053	3,336	437	4,952	5,379	10

\* See footnote \* to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding

bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2023	December 2024	February 2025	March 2025									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
1,318,103	1,381,281	1,557,899	1,572,012	1,110,399	347,444	1,265,359	306,653	1,105,898	466,114	4,221	All countries	
1,042,439	1,056,548	1,213,708	1,209,921	967,115	149,678	967,612	242,309	860,486	349,435	3,074	Countries in Europe	
640,229	673,389	762,823	767,864	647,653	82,030	595,607	172,257	513,374	254,490	2,118	EU Member States 5	
589,870	623,461	700,796	701,287	593,435	74,681	540,604	160,683	461,386	239,901	1,842	Euro area 5	
19,739	22,519	22,602	25,704	23,693	1,675	21,985	3,719	9,099	16,605	207	Austria	
36,292	30,247	36,794	36,631	28,568	4,778	28,576	8,055	30,188	6,443	116	Belgium	
744	534	645	595	497	81	587	8	302	293	48	Croatia	
2,811	3,385	3,180	3,161	1,418	1,567	3,099	62	316	2,845	23	Cyprus	
136	139	254	207	101	10	205	2	98	109	1	Estonia	
3,882	2,968	3,690	4,112	4,040	68	4,102	10	1,856	2,256	10	Finland	
135,262	137,602	180,956	164,443	155,977	5,964	131,917	32,526	139,994	24,449	299	France	
4,288	5,912	6,452	6,018	5,699	277	5,882	136	3,036	2,982	492	Greece	
73,593	69,553	75,243	74,977	69,624	2,467	71,513	3,464	56,426	18,551	27	Ireland	
41,922	38,233	40,596	41,815	38,780	2,038	32,522	9,293	34,089	7,726	142	Italy	
220	207	369	358	345	12	356	2	9	349	1	Latvia	
301	698	626	744	722	6	737	7	115	629	3	Lithuania	
169,211	194,309	200,325	207,356	146,474	42,523	143,473	63,883	117,818	89,538	95	Luxembourg 6	
1,595	1,753	2,226	1,906	1,248	390	1,899	7	163	1,743	1	Malta	
64,084	69,048	74,981	79,831	66,532	10,690	55,432	24,399	28,260	51,571	177	Netherlands	
1,866	2,653	3,044	3,149	2,898	223	3,130	19	1,687	1,462	37	Portugal	
1,581	1,786	2,288	3,262	3,226	8	3,257	5	27	3,235	6	Slovakia	
1,129	1,260	1,560	1,558	1,408	115	1,518	40	125	1,433	9	Slovenia	
30,807	38,140	43,298	43,502	40,357	1,659	28,456	15,046	35,821	7,681	148	Spain	
50,359	49,928	62,027	66,577	54,218	7,349	55,003	11,574	51,988	14,589	276	Other EU Member States 5	
548	1,293	1,118	1,341	1,278	40	1,335	6	927	414	12	Bulgaria	
4,147	4,755	7,826	8,089	7,181	548	7,997	92	6,408	1,681	59	Czechia	
14,995	15,175	17,105	22,107	19,452	2,478	22,044	63	17,641	4,466	42	Denmark	
2,649	2,665	4,781	4,070	2,649	1,214	3,921	149	2,947	1,123	33	Hungary	
4,737	5,354	10,210	9,686	7,219	543	9,523	163	5,848	3,838	59	Poland	
954	1,377	1,490	1,604	1,303	174	1,498	106	1,271	333	11	Romania	
13,413	12,883	13,326	13,464	10,092	1,208	8,401	5,063	10,730	2,734	60	Sweden	
8,916	6,426	6,171	6,216	5,044	1,144	284	5,932	6,216	-	-	EU institutions	
402,210	383,159	450,885	442,057	319,462	67,648	372,005	70,052	347,112	94,945	956	Other European countries 5	
1,270	203	235	276	37	122	.	.	136	140	0	Guernsey	
102	86	65	78	49	12	78	0	.	.	2	Iceland	
150	194	145	242	53	189	.	.	.	.	0	Isle of Man	
185	261	266	789	88	76	.	.	11	778	0	Jersey	
1,478	1,844	1,890	2,140	1,474	495	2,107	33	1,041	1,099	3	Liechtenstein	
4,644	3,971	7,474	4,070	2,234	1,379	4,040	30	2,134	1,936	14	Norway	
4,305	2,714	2,738	2,613	2,190	188	2,606	7	428	2,185	35	Russian Federation	
36,961	39,110	52,209	44,765	29,494	11,827	36,684	8,081	23,505	21,260	640	Switzerland	
5,092	4,621	8,613	9,592	7,697	1,796	8,845	747	6,092	3,500	27	Turkey	
2,679	3,069	2,853	2,734	1,685	1,027	2,729	5	2,590	144	12	Ukraine	
342,649	324,291	371,483	371,695	271,993	50,102	310,614	61,081	308,359	63,336	181	United Kingdom	
2,695	2,795	2,914	3,063	2,468	435	3,016	47	2,619	444	42	Remaining European countries	
13,200	16,755	18,797	19,764	5,456	13,512	19,659	105	16,413	3,351	142	Countries in Africa	
218	276	271	273	142	131	273	0	211	62	4	Algeria	
28	30	41	59	59	.	59	0	47	12	1	Cameroon	
58	61	71	59	56	.	.	.	57	2	0	Cote d'Ivoire	
996	1,516	2,473	3,612	796	2,742	3,592	20	3,054	558	30	Egypt	
164	465	464	430	83	339	430	0	410	20	0	Ghana	
459	621	743	791	502	216	790	1	762	29	2	Kenya	
863	1,025	1,017	985	105	871	.	.	13	972	0	Liberia	
3,645	4,431	4,625	4,458	143	3,902	.	.	3,715	743	3	Libya	
335	816	768	967	657	299	964	3	920	47	2	Morocco	
735	1,689	2,599	3,075	334	2,672	3,075	0	3,032	43	2	Nigeria	
2,124	1,684	1,566	1,066	850	189	1,051	15	649	417	74	South Africa	
341	293	348	562	557	1	561	1	479	83	6	Tunisia	
34	41	65	67	18	47	67	0	61	6	0	Zimbabwe	
3,200	3,807	3,746	3,360	1,154	2,100	3,349	11	3,003	357	18	Remaining countries in Africa	

countries are calculated on the basis of the respective (historical) status membership of the group. 6 Up to June 2020 including European Financial Stability Facility (EFSF). 7 Up

to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2023	December 2024	February 2025	March 2025								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
Countries in America	365,748	398,188	406,283	429,724	98,392	320,820	198,039	231,685	254,680	175,044	334,641	95,083
Argentina	525	498	489	461	23	437	10	451	7	454	450	11
Bahamas	1,714	1,922	1,702	1,695	406	1,285	1,666	29	1,643	52	1,695	-
Bermuda	3,245	2,741	2,665	2,758	297	2,077	150	2,608	-	2,758	2,719	39
Bolivia, Plurinational State of	8	12	12	11	3	8	11	0	.	.	.	.
Brazil	2,820	3,598	3,469	3,426	1,465	1,894	1,114	2,312	1,835	1,591	3,115	311
British Virgin Islands	1,277	1,363	1,218	1,127	114	503	209	918	.	.	894	233
Canada	35,868	36,955	39,670	39,043	30,154	3,554	3,212	35,831	24,711	14,332	6,778	32,265
Cayman Islands	56,991	76,147	82,411	81,576	30,428	50,788	49,026	32,550	39,243	42,333	79,117	2,459
Chile	2,144	2,150	2,138	2,068	383	1,683	152	1,916	412	1,656	1,772	296
Columbia	2,358	2,476	2,501	2,826	1,659	1,165	767	2,059	409	2,417	2,789	37
Cuba	49	45	44	44	44	-	9	35	20	24	.	.
Curacao 7	88	90	89	89	83	6	2	87	-	89	10	79
Ecuador	295	193	247	214	14	200	202	12	.	.	.	.
Guatemala	266	416	462	444	11	431	321	123	420	24	444	-
Mexico	2,257	4,577	4,647	4,055	913	2,509	1,059	2,996	1,192	2,863	3,675	380
Panama	1,130	1,290	1,203	1,498	812	643	375	1,123	298	1,200	1,496	2
Paraguay	218	396	344	297	20	275	178	119	.	.	297	-
Peru	1,749	2,075	2,088	1,994	759	1,210	316	1,678	499	1,495	1,985	9
United States of America	251,481	259,392	258,907	284,243	30,574	250,544	138,412	145,831	182,743	101,500	225,332	58,911
Uruguay	358	673	633	606	35	571	8	598	.	.	.	.
Venezuela, Bolivarian Republic	16	16	16	14	8	6	7	7	-	14	15	-1
Remaining countries in America	891	1,163	1,328	1,235	187	1,031	833	402	812	423	1,201	34
Countries in Asia	123,737	149,546	152,269	147,676	70,276	43,399	68,102	79,574	91,503	56,173	119,156	28,520
Bahrain	741	650	659	642	36	603	119	523	266	376	642	-
China, People's Republic of 8	15,337	19,102	19,376	17,497	5,392	2,315	4,663	12,834	7,714	9,783	8,054	9,443
Hong Kong	7,537	7,059	7,500	6,594	2,197	2,645	3,398	3,196	5,214	1,380	5,585	1,009
India	9,632	12,698	13,173	14,008	6,225	2,957	1,362	12,646	8,177	5,831	10,765	3,243
Indonesia	4,762	5,072	5,130	4,887	3,708	586	553	4,334	622	4,265	4,768	119
Iran	426	460	470	461	441	.	243	218	231	230	.	.
Iraq	810	813	799	799	714	.	3	796	-	799	799	-
Israel	1,293	1,074	1,172	879	650	174	300	579	68	811	749	130
Japan	15,297	23,464	26,311	27,295	19,710	2,423	21,415	5,880	20,405	6,890	24,162	3,133
Jordan	806	884	898	885	808	74	54	831	44	841	885	-
Kazakhstan	142	95	92	140	38	.	18	122	55	85	136	4
Korea, Republic of	5,574	7,851	6,968	7,630	1,741	4,085	2,549	5,081	4,685	2,945	4,313	3,317
Kuwait	1,310	1,585	1,512	1,419	310	1,069	341	1,078	726	693	1,419	-
Lebanon	6	2	2	3	2	.	.	.	.	.	.	.
Malaysia	333	320	342	474	183	181	221	253	342	132	308	166
Myanmar	7	3	3	3	3	-	.	.	-	3	3	-
Pakistan	109	104	109	129	49	61	74	55	93	36	.	.
Philippines	992	1,447	1,482	1,321	46	1,155	612	709	421	900	1,250	71
Qatar	2,240	2,933	2,862	3,494	904	2,505	1,844	1,650	2,331	1,163	.	.
Saudi Arabia	2,475	3,484	3,202	3,220	574	2,432	1,033	2,187	914	2,306	3,089	131
Singapore	36,398	38,338	38,412	35,495	18,823	11,878	23,436	12,059	31,074	4,421	31,836	3,659
Sri Lanka	66	98	103	100	5	.	39	61	95	5	.	.
Syria	1	0	0	1	1	-	0	1	-	1	1	-
Taiwan	3,785	6,480	6,151	4,762	984	198	1,186	3,576	992	3,770	1,287	3,475
Thailand	707	840	823	858	172	132	774	84	772	86	854	4
Turkmenistan	203	133	124	113	83	.	.	.	.	.	113	-
United Arab Emirates	4,083	4,839	4,889	5,080	1,454	3,285	1,277	3,803	1,878	3,202	4,910	170
Uzbekistan	2,246	3,052	3,148	3,087	2,646	441	1,181	1,906	2,030	1,057	.	.
Vietnam	1,391	1,299	1,354	1,314	325	987	129	1,185	421	893	.	.
Remaining countries in Asia	5,028	5,367	5,203	5,086	2,052	3,030	1,277	3,809	1,928	3,158	5,075	11
Countries in Oceania	24,759	27,472	27,690	26,889	18,654	4,217	3,030	23,859	18,153	8,736	15,616	11,273
Australia	18,595	20,879	21,283	20,639	16,115	749	2,917	17,722	16,869	3,770	11,834	8,805
Marshall Islands	3,632	3,970	3,724	3,454	87	3,367	20	3,434	-	3,454	3,453	1
New Zealand	2,466	2,539	2,599	2,714	2,452	.	92	2,622	1,284	1,430	247	2,467
Papua New Guinea	0	0	0	0	0	-	0	0	-	0	0	0
Remaining countries in Oceania	66	84	84	82	0	.	1	81	-	82	82	-
Countries not identifiable	1	0	0	0	0	0	0	0	0	0	0	-
International organisations 9	28,568	38,952	48,398	49,704	45,331	3,881	816	48,888	2,387	47,317	3,639	46,065

For footnotes see p. 112 and 113

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2023	December 2024	February 2025	March 2025									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
131,513	151,231	164,024	183,304	81,390	99,274	141,515	41,789	91,551	91,753	682	Countries in America	
335	342	433	438	189	245	425	13	42	396	23	Argentina	
231	381	243	233	143	68	.	.	156	77	0	Bahamas	
268	482	584	484	77	350	.	.	201	283	0	Bermuda	
121	77	72	75	44	31	66	9	20	55	5	Bolivia, Plurinational State of	
857	965	1,139	1,027	915	74	912	115	636	391	39	Brazil	
1,087	476	707	433	106	305	.	.	.	.	.	British Virgin Islands	
1,724	1,627	1,638	1,776	985	381	1,585	191	1,085	691	73	Canada	
28,499	30,698	32,445	33,879	20,836	12,919	33,877	2	15,556	18,323	0	Cayman Islands	
350	371	454	363	235	71	360	3	201	162	15	Chile	
128	154	132	114	93	14	113	1	44	70	4	Columbia	
99	111	105	151	151	–	151	0	147	4	0	Cuba	
41	35	21	27	19	4	27	–	.	.	0	Curacao 7	
67	73	102	79	39	32	77	2	40	39	3	Ecuador	
79	156	107	85	39	46	82	3	42	43	0	Guatemala	
716	2,461	1,849	1,477	444	403	1,472	5	1,023	454	27	Mexico	
739	865	835	797	253	536	641	156	170	627	0	Panama	
129	136	206	154	106	42	152	2	85	69	.	Paraguay	
107	199	308	220	197	23	216	4	155	65	5	Peru	
95,076	110,823	121,769	140,410	55,997	83,195	99,141	41,269	71,566	68,844	471	United States of America	
327	336	372	356	88	256	355	1	78	278	2	Uruguay	
100	80	74	74	60	14	74	0	21	53	6	Venezuela, Bolivarian Republic	
433	383	429	652	374	265	646	6	269	383	7	Remaining countries in America	
120,139	142,747	147,889	145,471	49,584	79,771	124,707	20,764	134,789	10,682	270	Countries in Asia	
594	544	740	821	330	487	821	0	807	14	0	Bahrain	
19,669	22,095	22,012	19,104	15,784	857	13,633	5,471	17,959	1,145	51	China, People's Republic of 8	
12,487	14,091	13,201	11,951	2,775	7,810	9,823	2,128	10,475	1,476	12	Hong Kong	
1,405	2,820	2,937	5,466	2,196	2,438	4,761	705	5,111	355	6	India	
329	370	416	419	414	.	419	0	356	63	4	Indonesia	
2,033	1,815	1,752	1,751	1,745	5	1,446	305	1,582	169	11	Iran	
4,221	5,535	5,396	5,597	3,222	2,372	5,597	0	5,499	98	0	Iraq	
945	701	672	1,030	439	576	999	31	409	621	47	Israel	
8,005	15,356	13,119	14,163	5,801	1,030	8,808	5,355	11,840	2,323	32	Japan	
615	784	1,039	784	204	506	784	0	745	39	2	Jordan	
731	1,402	1,727	1,871	513	734	1,408	463	1,785	86	8	Kazakhstan	
1,756	1,672	2,049	1,612	1,054	550	996	616	1,317	295	6	Korea, Republic of	
728	975	949	944	272	636	944	0	715	229	4	Kuwait	
886	1,000	1,073	1,044	200	760	1,030	14	899	145	2	Lebanon	
353	239	290	328	307	18	325	3	238	90	7	Malaysia	
16	4	5	5	5	.	5	–	.	.	0	Myanmar	
117	129	150	141	122	17	131	10	87	54	2	Pakistan	
292	300	489	504	456	47	503	1	449	55	4	Philippines	
531	1,384	979	678	252	422	678	0	636	42	2	Qatar	
1,223	1,578	2,822	2,123	363	1,712	2,119	4	1,994	129	5	Saudi Arabia	
15,587	20,275	23,237	24,594	6,289	16,590	19,775	4,819	23,462	1,132	12	Singapore	
142	127	114	202	66	97	202	0	189	13	0	Sri Lanka	
88	100	98	99	99	0	99	0	.	.	2	Syria	
1,945	2,849	2,255	2,621	2,061	263	2,428	193	2,508	113	7	Taiwan	
487	728	480	587	461	119	566	21	286	301	22	Thailand	
36,754	31,847	31,926	28,787	259	28,469	28,787	–	28,783	4	0	Turkmenistan	
3,701	6,037	8,863	8,794	1,174	7,429	8,770	24	7,471	1,323	11	United Arab Emirates	
408	1,174	2,109	1,611	358	1,232	1,611	0	1,594	17	0	Uzbekistan	
1,010	874	1,306	1,821	454	1,359	1,679	142	1,773	48	2	Vietnam	
3,081	5,942	5,684	6,019	1,909	3,232	5,560	459	5,780	239	9	Remaining countries in Asia	
5,392	5,609	5,342	5,503	1,760	2,677	5,135	368	2,001	3,502	.	Countries in Oceania	
2,699	2,636	2,605	2,755	1,544	172	2,427	328	1,948	807	43	Australia	
2,566	2,826	2,589	2,595	83	2,500	.	.	–	2,595	–	Marshall Islands	
119	132	128	130	112	3	128	2	.	.	9	New Zealand	
1	1	0	0	0	–	0	0	.	0	0	Papua New Guinea	
7	14	20	23	21	2	.	.	.	.	.	Remaining countries in Oceania	
69	13	14	14	6	.	14	0	14	0	0	Countries not identifiable	
5,351	8,378	8,125	8,035	5,088	.	6,717	1,318	644	7,391	.	International organisations 9	

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total 2</b>												
2022	736,302	195,885	243,706	23,631	195,239	67,190	10,651	501,965	113,798	338,450	24,623	25,094
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024 Q1	808,727	263,728	233,035	12,682	194,705	93,335	11,242	548,907	131,446	372,864	13,421	31,176
Q2	791,035	234,397	241,652	12,576	203,847	86,613	11,950	527,064	115,296	367,226	12,486	32,056
Q3	834,694	247,744	269,252	11,596	204,997	89,179	11,926	539,623	123,871	370,280	12,461	33,011
Q4	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2024 Sep.	834,694	247,744	269,252	11,596	204,997	89,179	11,926	539,623	123,871	370,280	12,461	33,011
Oct.	845,878	247,686	280,673	10,849	208,800	85,964	11,906	559,226	125,191	388,031	12,608	33,396
Nov.	865,617	255,596	283,795	10,791	213,973	89,210	12,252	564,566	125,656	393,354	12,075	33,481
Dec.	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Jan.	856,913	253,256	264,627	9,899	219,482	97,131	12,518	566,967	135,193	388,462	12,024	31,288
Feb.	868,094	254,036	262,926	14,114	223,604	99,961	13,453	567,578	131,754	393,272	12,115	30,437
<b>of which: denominated in euro 2</b>												
2022	163,613	22,309	56,811	2,747	70,645	9,618	1,483	145,383	21,170	112,975	1,626	9,612
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024 Q1	173,512	24,467	54,788	1,749	75,645	15,868	995	148,654	19,117	117,534	1,390	10,613
Q2	181,671	26,724	57,236	2,441	78,140	16,266	864	151,498	18,908	119,416	1,314	11,860
Q3	194,640	26,302	69,071	2,585	79,660	16,420	602	151,357	21,817	116,668	1,376	11,496
Q4	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2024 Sep.	194,640	26,302	69,071	2,585	79,660	16,420	602	151,357	21,817	116,668	1,376	11,496
Oct.	203,259	29,715	73,247	2,485	81,404	15,996	412	155,699	21,493	121,057	1,391	11,758
Nov.	203,262	25,856	75,056	2,685	82,948	16,306	411	157,171	20,131	123,968	1,399	11,673
Dec.	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Jan.	197,285	24,368	69,852	2,115	84,797	15,876	277	155,143	19,865	122,606	1,434	11,238
Feb.	198,590	22,114	71,447	2,473	86,015	16,210	331	154,417	18,788	123,235	1,392	11,002
<b>denominated in US dollar 2</b>												
2022	400,112	114,882	130,756	17,983	97,366	30,491	8,634	252,865	66,091	154,268	21,142	11,364
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024 Q1	443,946	174,095	126,786	6,900	93,495	32,752	9,918	280,988	83,221	174,553	7,716	15,498
Q2	420,874	143,889	131,800	5,793	98,215	30,544	10,633	255,909	64,818	168,509	7,030	15,552
Q3	433,647	153,524	135,390	4,182	97,644	32,086	10,821	268,799	70,358	174,588	6,546	17,307
Q4	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2024 Sep.	433,647	153,524	135,390	4,182	97,644	32,086	10,821	268,799	70,358	174,588	6,546	17,307
Oct.	440,704	150,158	142,926	4,243	99,446	32,882	11,049	277,734	66,779	186,867	6,629	17,459
Nov.	452,407	156,717	143,826	3,879	101,491	35,114	11,380	278,028	65,405	188,792	6,299	17,532
Dec.	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Jan.	450,374	159,148	130,718	3,769	104,653	40,340	11,746	285,260	74,996	187,935	6,442	15,887
Feb.	463,423	167,467	127,309	7,527	106,804	41,663	12,653	287,030	74,804	190,366	6,514	15,346
<b>Assets and liabilities vis-à-vis industrial countries 3,4</b>												
2022	605,653	171,600	187,438	16,314	173,417	46,506	10,378	390,116	79,667	268,953	21,984	19,512
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024 Q1	669,715	237,967	181,509	8,646	177,530	53,015	11,048	420,467	86,331	301,378	10,451	22,307
Q2	654,071	207,822	187,918	9,170	186,798	50,421	11,942	409,249	79,018	296,706	10,251	23,274
Q3	690,807	215,610	215,661	8,877	186,502	52,404	11,753	422,574	87,999	302,300	10,047	22,228
Q4	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2024 Sep.	690,807	215,610	215,661	8,877	186,502	52,404	11,753	422,574	87,999	302,300	10,047	22,228
Oct.	702,915	217,153	223,274	8,184	189,986	52,601	11,717	433,427	86,183	314,755	9,983	22,506
Nov.	721,649	224,894	226,330	8,128	194,358	55,887	12,052	433,752	83,670	317,305	9,999	22,778
Dec.	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Jan.	711,000	222,901	209,914	7,422	198,045	60,397	12,321	433,054	87,645	312,788	9,975	22,646
Feb.	715,460	221,303	208,067	9,447	201,547	61,834	13,262	429,777	82,576	314,728	10,012	22,461

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. 3 EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2022	141,126	18,707	46,406	2,085	63,350	8,528	2,050	163,774	9,948	140,388	1,133	12,305
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024 Q1	152,025	15,007	50,641	2,000	67,465	14,918	1,994	173,553	11,103	147,649	1,601	13,200
Q2	154,759	12,137	52,103	2,614	70,568	15,048	2,289	175,978	10,988	148,867	1,514	14,609
Q3	159,971	14,277	52,817	2,296	72,530	15,449	2,602	181,003	13,155	152,284	1,391	14,173
Q4	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2024 Sep.	159,971	14,277	52,817	2,296	72,530	15,449	2,602	181,003	13,155	152,284	1,391	14,173
Oct.	166,441	16,683	54,814	2,316	74,641	15,370	2,617	188,704	14,861	158,039	1,378	14,426
Nov.	169,321	16,322	56,282	2,539	75,604	15,787	2,787	192,805	14,310	162,831	1,257	14,407
Dec.	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Jan.	166,483	13,786	55,630	1,453	77,400	15,188	3,026	192,107	12,468	164,331	1,373	13,935
Feb.	166,504	12,563	56,647	1,155	78,127	15,071	2,941	188,825	10,614	163,225	1,304	13,682
<b>of which: vis-à-vis the euro area 4</b>												
2022	127,048	10,677	44,429	1,737	61,352	6,803	2,050	152,107	9,326	130,054	999	11,728
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024 Q1	143,606	12,467	48,277	2,000	65,756	13,112	1,994	160,697	10,668	135,810	1,465	12,754
Q2	146,517	10,410	49,779	1,937	68,670	13,432	2,289	161,932	10,537	135,850	1,378	14,167
Q3	150,556	11,626	50,488	1,581	70,552	13,716	2,593	167,037	12,728	139,305	1,256	13,748
Q4	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2024 Sep.	150,556	11,626	50,488	1,581	70,552	13,716	2,593	167,037	12,728	139,305	1,256	13,748
Oct.	156,315	13,403	52,633	1,588	72,558	13,521	2,612	175,259	14,605	145,469	1,247	13,938
Nov.	158,404	12,535	53,917	1,776	73,462	13,929	2,785	177,880	13,851	149,006	1,127	13,896
Dec.	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Jan.	157,208	10,873	53,371	1,409	75,282	13,248	3,025	176,986	12,062	150,291	1,242	13,391
Feb.	157,102	9,996	53,853	1,138	76,004	13,171	2,940	173,669	10,048	149,289	1,170	13,162
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2022	129,217	24,285	56,268	7,317	21,772	19,302	273	111,247	34,131	68,895	2,639	5,582
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024 Q1	136,470	25,599	51,526	3,986	17,125	38,040	194	127,458	45,115	70,504	2,970	8,869
Q2	134,258	26,412	53,734	3,337	16,999	33,768	8	116,814	36,278	69,519	2,235	8,782
Q3	141,078	31,977	53,591	2,669	18,445	34,223	173	116,066	35,872	66,997	2,414	10,783
Q4	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2024 Sep.	141,078	31,977	53,591	2,669	18,445	34,223	173	116,066	35,872	66,997	2,414	10,783
Oct.	140,091	30,372	57,379	2,615	18,764	30,772	189	124,882	39,008	72,359	2,625	10,890
Nov.	141,064	30,536	57,465	2,613	19,615	30,635	200	129,854	41,986	75,089	2,076	10,703
Dec.	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Jan.	142,945	30,187	54,713	2,427	21,437	33,984	197	132,894	47,548	74,655	2,049	8,642
Feb.	149,621	32,565	54,859	4,617	22,057	35,332	191	137,238	49,178	77,981	2,103	7,976
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2022	79,442	12,778	44,197	5,671	12,224	.	.	77,022	19,860	52,398	1,046	3,718
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024 Q1	73,857	12,354	41,464	2,868	8,964	8,046	161	85,441	29,932	47,809	1,022	6,678
Q2	73,861	12,658	42,652	2,466	9,758	6,347	-20	78,660	22,457	48,827	698	6,678
Q3	80,717	16,333	44,311	1,936	10,840	7,165	132	80,718	24,145	47,221	575	8,777
Q4	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2024 Sep.	80,717	16,333	44,311	1,936	10,840	7,165	132	80,718	24,145	47,221	575	8,777
Oct.	84,496	16,636	48,005	1,963	10,982	6,763	147	86,267	25,217	51,348	760	8,942
Nov.	85,845	17,513	48,611	1,875	11,492	6,197	157	87,286	25,549	52,720	171	8,846
Dec.	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Jan.	85,766	18,046	46,227	1,732	12,869	6,739	153	88,346	28,177	53,139	156	6,874
Feb.	89,480	19,168	46,151	3,758	13,553	6,698	152	89,834	27,414	55,962	223	6,235

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \*  
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries				
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>All foreign branches</b>															
2022	736,302	163,613	400,112	26,842	56,676	121,091	74,794	88,354	155,352	6,745	16,886	148,934	46,305	67,190	
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866	
2024 Q1	808,727	173,512	443,946	28,701	56,378	179,744	83,984	97,672	135,363	5,778	6,904	156,176	38,529	93,335	
Q2	791,035	181,671	420,874	31,015	56,726	164,256	70,141	102,618	139,034	5,580	6,996	162,881	40,966	86,613	
Q3	834,694	194,640	433,647	35,581	65,229	172,348	75,396	105,729	163,523	4,695	6,901	162,996	42,001	89,179	
Q4	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384	
2024 Sep.	834,694	194,640	433,647	35,581	65,229	172,348	75,396	105,729	163,523	4,695	6,901	162,996	42,001	89,179	
Oct.	845,878	203,259	440,704	37,206	64,300	176,532	71,154	101,723	178,950	3,971	6,878	166,288	42,512	85,964	
Nov.	865,617	203,262	452,407	41,500	65,138	180,762	74,834	103,719	180,076	3,956	6,835	170,556	43,417	89,210	
Dec.	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384	
2025 Jan.	856,913	197,285	450,374	39,052	65,987	176,377	76,879	101,009	163,618	4,404	5,495	175,073	44,409	97,131	
Feb.	868,094	198,590	463,423	34,952	66,388	178,103	75,933	117,226	145,700	4,350	9,764	176,944	46,660	99,961	
<b>Foreign branches in the euro area <sup>2</sup></b>															
2022	118,036	81,382	29,123	651	3,216	3,504	12,190	17,540	20,198	993	420	51,736	9,546	1,214	
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705	
2024 Q1	137,046	92,314	28,830	1,038	4,610	5,903	14,832	23,746	21,761	922	47	57,881	7,737	3,353	
Q2	139,761	94,359	29,005	574	4,492	4,317	14,696	23,152	23,524	918	43	60,409	8,322	3,478	
Q3	146,228	98,071	32,279	835	4,782	5,973	17,292	23,234	23,614	679	31	61,041	9,758	3,704	
Q4	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725	
2024 Sep.	146,228	98,071	32,279	835	4,782	5,973	17,292	23,234	23,614	679	31	61,041	9,758	3,704	
Oct.	147,893	102,736	31,800	754	4,793	7,857	13,086	24,542	23,732	682	32	62,596	10,275	4,145	
Nov.	150,951	102,211	32,708	878	4,844	6,537	15,471	25,229	23,790	850	32	63,382	10,407	4,282	
Dec.	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725	
2025 Jan.	155,685	102,945	36,089	1,245	5,068	5,767	17,768	26,045	24,163	898	30	64,541	11,222	4,180	
Feb.	155,682	103,573	35,468	735	4,650	5,374	17,613	26,488	23,805	794	42	65,179	11,147	4,154	
<b>of which: in Luxembourg</b>															
2022	43,730	18,146	19,984	407	2,429	1,941	9,643	5,367	16,829	.	358	2,382	5,991	.	
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090	
2024 Q1	51,432	17,537	19,996	866	3,672	2,622	11,519	8,278	18,152	.	.	2,619	4,217	2,800	
Q2	52,669	18,887	19,335	406	3,556	2,529	11,515	7,509	19,380	.	.	2,823	4,642	2,965	
Q3	55,564	19,259	22,243	686	3,975	2,698	13,398	6,872	19,593	.	.	2,810	5,775	3,146	
Q4	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917	
2024 Sep.	55,564	19,259	22,243	686	3,975	2,698	13,398	6,872	19,593	.	.	2,810	5,775	3,146	
Oct.	55,395	21,942	22,118	644	3,814	4,693	9,374	7,998	19,638	.	.	2,924	6,095	3,359	
Nov.	56,923	20,386	22,405	758	3,992	3,224	11,892	8,626	19,422	.	.	2,862	6,183	3,482	
Dec.	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917	
2025 Jan.	61,773	21,395	25,961	1,104	3,975	3,870	14,104	9,301	20,375	.	.	2,940	6,544	3,356	
Feb.	61,026	20,943	25,650	614	3,698	3,456	13,770	9,598	20,378	.	.	2,955	6,470	3,203	
<b>Foreign branches in the United Kingdom</b>															
2022	230,685	64,122	96,288	8,566	50,050	16,255	22,440	18,128	98,893	.	5,004	17,422	13,582	35,165	
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900	
2024 Q1	220,960	59,207	90,287	9,211	48,824	17,447	16,834	27,496	84,492	.	4,566	17,234	8,931	41,456	
Q2	224,355	65,394	89,301	8,838	49,249	18,891	18,342	25,350	88,817	.	4,029	17,403	10,449	38,471	
Q3	255,366	76,708	96,068	12,055	57,370	18,524	21,446	24,388	113,326	.	3,774	18,979	11,026	41,054	
Q4	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715	
2024 Sep.	255,366	76,708	96,068	12,055	57,370	18,524	21,446	24,388	113,326	.	3,774	18,979	11,026	41,054	
Oct.	260,481	80,157	98,546	11,622	56,555	19,655	19,763	18,893	125,494	.	3,680	19,041	11,053	40,382	
Nov.	257,977	80,394	93,163	13,632	57,380	15,775	18,747	16,116	125,524	.	3,833	21,145	11,112	43,347	
Dec.	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715	
2025 Jan.	246,372	74,746	88,072	11,326	57,793	22,085	16,853	13,040	109,120	.	3,404	20,633	11,373	46,957	
Feb.	250,758	76,199	92,776	8,982	58,658	18,744	16,528	30,024	93,332	.	7,640	20,678	12,863	48,197	
<b>Foreign branches in the United States of America</b>															
2022	230,185	4,094	219,330	615	2,363	68,846	17,906	31,368	15,151	.	8,964	67,282	8,458	10,337	
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671	
2024 Q1	271,756	4,620	260,144	338	2,094	126,555	11,182	28,068	13,586	.	683	69,086	8,186	13,044	
Q2	264,423	5,037	252,311	649	2,104	111,407	11,635	34,055	12,347	.	673	71,103	8,636	12,992	
Q3	265,023	4,726	253,815	698	2,299	114,837	10,357	35,657	12,332	.	827	68,834	8,499	12,863	
Q4	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951	
2024 Sep.	265,023	4,726	253,815	698	2,299	114,837	10,357	35,657	12,332	.	827	68,834	8,499	12,863	
Oct.	268,136	4,784	257,059	678	2,132	114,562	9,641	35,746	14,977	.	704	69,408	8,629	13,617	
Nov.	283,806	5,120	271,893	935	2,185	123,424	9,344	39,649	15,985	.	704	70,241	9,083	14,530	
Dec.	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951	
2025 Jan.	278,152	4,682	266,561	818	2,432	112,527	10,928	39,675	15,163	.	822	72,704	9,957	15,700	
Feb.	285,842	4,510	274,684	718	2,376	119,984	10,856	38,517	14,548	.	829	73,519	10,267	16,706	

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>All foreign branches</b>														
10,651	501,965	145,383	252,865	12,557	35,332	42,159	71,639	152,972	185,478	4,858	19,765	14,027	11,067	2022
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023
11,242	548,907	148,654	280,988	21,547	37,601	44,269	87,177	181,589	191,275	4,927	8,494	17,916	13,260	2024 Q1
11,950	527,064	151,498	255,909	23,022	36,871	41,523	73,773	180,649	186,577	4,463	8,023	19,008	13,048	Q2
11,926	539,623	151,357	268,799	20,609	39,462	47,897	75,974	188,982	181,298	4,872	7,589	20,485	12,526	Q3
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	Q4
11,926	539,623	151,357	268,799	20,609	39,462	47,897	75,974	188,982	181,298	4,872	7,589	20,485	12,526	2024 Sep.
11,906	559,226	155,699	277,734	25,801	41,590	48,185	77,006	203,168	184,863	4,945	7,663	20,975	12,421	Oct.
12,252	564,566	157,171	278,028	27,759	40,946	47,078	78,578	205,152	188,202	4,600	7,475	21,197	12,284	Nov.
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	Dec.
12,518	566,967	155,143	285,260	24,013	40,535	49,493	85,700	202,864	185,598	4,694	7,330	18,937	12,351	2025 Jan.
13,453	567,578	154,417	287,030	20,911	41,400	48,812	82,942	198,860	194,412	4,632	7,483	18,611	11,826	Feb.
<b>Foreign branches in the Euro area 2</b>														
695	167,409	92,448	52,500	1,535	9,110	2,612	5,340	84,633	64,436	604	646	5,720	3,418	2022
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023
864	187,287	102,746	57,898	2,090	10,741	4,279	9,420	83,381	78,125	581	1,006	5,553	4,942	2024 Q1
902	188,744	106,620	57,056	1,656	9,279	4,110	10,362	85,355	75,382	589	1,188	6,680	5,078	Q2
902	192,761	108,928	58,461	1,526	10,299	4,531	11,222	88,658	75,306	508	1,199	6,256	5,081	Q3
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	Q4
902	192,761	108,928	58,461	1,526	10,299	4,531	11,222	88,658	75,306	508	1,199	6,256	5,081	2024 Sep.
946	200,761	113,683	61,591	1,510	10,211	5,970	10,593	91,680	79,069	595	1,201	6,490	5,163	Oct.
971	206,829	116,078	64,435	1,384	10,482	5,174	10,132	94,541	83,527	628	1,236	6,425	5,166	Nov.
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	Dec.
1,071	209,485	114,130	67,214	1,842	11,095	6,318	8,980	98,000	83,289	589	1,169	5,828	5,312	2025 Jan.
1,086	207,115	112,777	66,313	1,553	11,145	5,362	9,397	95,664	84,228	495	1,055	5,664	5,250	Feb.
<b>of which: in Luxembourg</b>														
485	106,219	43,399	44,535	1,319	6,916	2,108	4,460	38,809	58,971	.	.	873	414	2022
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023
664	120,070	45,309	51,580	1,904	9,320	1,748	8,085	37,668	70,199	.	.	885	668	2024 Q1
754	119,244	47,656	50,094	1,494	7,556	2,383	8,816	37,399	68,056	.	786	895	.	Q2
754	120,276	47,786	50,695	1,353	8,941	2,629	8,301	38,582	68,333	.	819	898	.	Q3
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	Q4
754	120,276	47,786	50,695	1,353	8,941	2,629	8,301	38,582	68,333	.	819	898	.	2024 Sep.
799	128,022	53,124	52,660	1,370	8,877	3,835	7,646	42,210	71,871	.	839	901	.	Oct.
825	130,160	52,767	54,944	1,260	8,914	3,164	7,517	41,792	75,195	.	870	904	.	Nov.
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	Dec.
928	134,048	52,459	57,715	1,444	9,342	4,132	7,624	44,357	75,504	.	801	931	.	2025 Jan.
940	134,054	52,272	57,327	1,412	9,839	3,178	8,142	43,943	76,598	.	682	929	.	Feb.
<b>Foreign branches in the United Kingdom</b>														
.	152,408	41,683	76,865	.	23,259	18,652	25,944	10,913	85,991	.	.	.	2,202	2022
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023
.	137,868	33,813	68,025	7,660	23,214	13,932	19,713	21,169	79,583	.	.	993	989	2024 Q1
.	140,671	33,743	69,792	7,791	24,391	15,191	20,496	24,595	77,237	.	.	.	1,028	Q2
.	129,960	30,424	64,270	5,566	25,687	15,103	17,632	24,735	69,587	.	1,029	.	1,034	Q3
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	Q4
.	129,960	30,424	64,270	5,566	25,687	15,103	17,632	24,735	69,587	.	1,066	.	1,034	2024 Sep.
.	128,873	29,772	59,692	7,236	27,821	14,874	19,610	26,193	65,335	.	972	.	1,057	Oct.
.	130,334	29,515	61,515	8,058	26,978	16,347	21,286	27,803	62,128	.	827	.	1,121	Nov.
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	Dec.
.	128,788	28,961	63,296	6,777	25,942	17,536	24,674	23,641	59,669	.	.	.	1,298	2025 Jan.
.	134,064	28,666	66,968	7,185	26,681	18,956	23,154	24,845	63,795	.	.	.	1,261	Feb.
<b>Foreign branches in the United States of America</b>														
.	78,539	3,362	71,634	885	2,118	11,935	27,057	23,662	5,939	2,584	1,040	5,292	1,030	2022
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023
.	106,294	2,276	99,664	750	2,442	18,955	31,876	38,149	5,920	.	2,020	6,049	.	2024 Q1
.	88,036	2,522	81,990	712	2,062	16,973	22,917	30,738	6,243	.	1,811	6,204	.	Q2
.	102,163	2,421	96,020	765	2,265	23,149	23,918	38,093	5,669	.	1,640	6,408	.	Q3
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	Q4
.	102,163	2,421	96,020	765	2,265	23,149	23,918	38,093	5,669	.	1,640	6,408	.	2024 Sep.
.	110,497	2,274	104,491	738	2,322	21,343	22,064	46,838	8,867	.	1,815	6,277	.	Oct.
.	104,955	1,651	99,506	745	2,380	18,613	20,564	44,852	9,316	.	1,695	6,569	.	Nov.
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	Dec.
.	106,817	1,669	101,467	744	2,290	15,892	24,904	44,854	9,351	.	1,642	6,778	.	2025 Jan.
.	102,268	1,703	96,960	787	2,320	15,541	24,684	40,667	9,374	.	1,668	6,927	.	Feb.

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>Foreign branches in the Cayman Islands</b>															
2022	24,733	1,734	22,856	57	41	55	8,522	1,614	2,834	1,558	411	-	2,045	3	
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	-	2,225	2	
2024 Q1	24,286	1,244	22,885	73	40	142	7,147	1,651	2,295	1,641	546	-	2,113	2	
Q2	22,279	869	21,244	81	40	70	5,871	1,303	1,605	1,498	359	-	2,564	2	
Q3	23,486	876	22,433	87	51	387	8,319	786	1,829	905	75	-	2,243	1	
Q4	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1	
2024 Sep.	23,486	876	22,433	87	51	387	8,319	786	1,829	905	75	-	2,243	1	
Oct.	23,258	891	22,184	85	61	443	6,909	1,052	2,517	881	263	-	1,986	2	
Nov.	24,149	982	22,983	86	60	634	7,448	980	2,886	792	3	-	1,892	2	
Dec.	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1	
2025 Jan.	24,724	664	23,864	93	58	695	8,138	695	3,510	541	3	-	1,302	2	
Feb.	25,754	649	24,966	38	58	787	8,249	747	3,003	412	3	-	1,486	2	
<b>Foreign branches in Japan</b>															
2022	14,750	389	1,168	13,149	4	9,138	1,707	2,375	268	2	16	910	227	25	
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21	
2024 Q1	24,297	4,162	8,544	11,566	2	11,745	9,495	699	44	82	65	1,543	528	21	
Q2	20,356	4,860	1,177	14,286	2	12,548	3,060	999	0	-	59	3,120	483	20	
Q3	19,992	3,648	1,037	15,287	2	14,024	1,119	2,103	4	-	93	2,119	456	6	
Q4	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11	
2024 Sep.	19,992	3,648	1,037	15,287	2	14,024	1,119	2,103	4	-	93	2,119	456	6	
Oct.	19,454	3,318	1,023	15,093	2	12,792	2,439	1,444	5	0	89	2,176	445	11	
Nov.	20,772	3,015	1,382	16,363	2	13,610	3,184	1,060	4	0	93	2,277	481	11	
Dec.	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11	
2025 Jan.	21,464	2,579	2,123	16,748	2	14,791	2,249	1,676	4	0	91	2,114	472	7	
Feb.	19,820	1,790	1,471	16,546	2	12,911	1,401	2,271	17	0	91	2,570	496	7	
<b>Foreign branches in Hong Kong</b>															
2022	14,326	2,066	5,092	2,696	49	1,014	3,784	.	.	.	.	.	.	3,824	
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.	
2024 Q1	10,392	1,273	.	.	.	431	2,700	.	.	.	.	.	.	.	
Q2	11,148	1,278	.	.	.	337	2,841	.	.	.	.	.	.	.	
Q3	10,153	1,186	.	.	.	351	2,583	.	.	.	.	.	.	.	
Q4	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.	
2024 Sep.	10,153	1,186	.	.	.	351	2,583	.	.	.	.	.	.	.	
Oct.	9,230	1,003	.	.	.	588	2,141	.	.	.	.	.	.	.	
Nov.	8,920	1,007	.	.	.	532	2,256	.	.	.	.	.	.	.	
Dec.	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.	
2025 Jan.	9,614	938	.	.	.	809	1,648	.	.	.	.	.	.	.	
Feb.	10,092	980	.	.	.	513	2,219	.	.	.	.	.	.	.	
<b>Foreign branches in Singapore</b>															
2022	48,951	6,228	23,304	559	763	5,796	4,678	3,020	13,304	.	1,614	2,415	9,942	8,152	
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264	
2024 Q1	67,760	6,860	25,323	5,730	672	5,797	17,857	3,266	10,430	.	.	1,855	8,496	19,501	
Q2	57,267	6,035	19,807	5,688	683	6,230	10,636	3,577	10,141	.	.	2,183	8,183	15,048	
Q3	59,495	5,697	20,570	5,524	618	7,773	10,488	4,001	9,673	.	1,413	3,081	7,704	15,356	
Q4	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927	
2024 Sep.	59,495	5,697	20,570	5,524	618	7,773	10,488	4,001	9,673	.	1,413	3,081	7,704	15,356	
Oct.	59,838	6,402	20,921	7,917	578	8,258	12,281	4,084	9,571	.	1,429	3,332	7,742	13,135	
Nov.	60,094	6,450	20,939	8,217	559	7,805	12,889	4,403	9,290	.	1,439	3,522	8,019	12,720	
Dec.	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927	
2025 Jan.	62,197	5,898	23,437	7,712	532	8,603	13,883	4,518	9,144	.	451	4,566	7,681	13,339	
Feb.	61,830	5,997	23,356	6,648	517	9,495	13,293	3,958	8,603	.	452	4,764	7,990	13,205	
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup></b>															
2022	28,262	1,882	1,884	57	38	3,871	1,751	10,282	646	.	22	3,459	152	8,070	
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478	
2024 Q1	32,233	1,989	3,645	299	39	4,216	2,835	8,692	509	24	35	3,795	243	11,877	
Q2	31,835	2,233	2,507	382	33	3,834	2,313	9,593	433	.	33	3,306	235	12,058	
Q3	33,429	1,977	3,195	819	26	4,015	2,950	9,875	409	.	62	3,768	270	12,045	
Q4	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594	
2024 Sep.	33,429	1,977	3,195	819	26	4,015	2,950	9,875	409	.	62	3,768	270	12,045	
Oct.	35,269	2,428	4,367	794	22	4,679	4,163	10,619	457	.	62	3,716	266	11,266	
Nov.	35,650	2,485	4,450	1,098	20	4,286	4,745	10,553	426	.	65	3,881	300	11,357	
Dec.	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594	
2025 Jan.	37,440	3,053	5,140	629	20	4,629	4,647	10,099	368	.	37	4,227	302	13,087	
Feb.	37,964	3,107	5,607	801	50	4,397	5,203	9,943	400	.	37	4,000	300	13,639	

For footnotes see p. 118 and 119.

## V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>Foreign branches in the Cayman Islands</b>														
7,691	12,929	2,705	10,106	92	8	2	406	149	3,428	–	8,944	–	–	2022
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
8,749	8,101	3,366	4,589	75	34	–	1,177	126	4,163	–	2,635	–	–	2024 Q1
9,007	6,407	2,844	3,306	83	154	–	1,132	174	2,565	–	2,536	–	–	Q2
8,941	8,872	3,924	4,801	89	44	99	1,822	94	4,965	–	1,892	–	–	Q3
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	Q4
8,941	8,872	3,924	4,801	89	44	99	1,822	94	4,965	–	1,892	–	–	2024 Sep.
9,205	7,809	3,941	3,704	87	66	32	1,926	188	3,736	–	1,927	–	–	Oct.
9,512	7,748	4,136	3,447	103	50	46	1,901	98	3,767	–	1,936	–	–	Nov.
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	Dec.
9,838	8,512	4,538	3,667	245	50	193	2,250	5	4,638	–	1,337	89	0	2025 Jan.
11,065	8,656	4,690	3,788	117	50	206	1,975	71	5,207	–	1,191	6	0	Feb.
<b>Foreign branches in Japan</b>														
82	4,819	38	729	4,017	3	1,179	1,504	1,807	123	–	123	83	0	2022
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
75	17,631	443	7,730	9,452	2	1,113	13,185	3,022	73	154	53	31	0	2024 Q1
67	11,652	185	189	11,261	2	8	6,809	4,534	76	147	49	29	0	Q2
68	11,036	51	221	10,758	2	220	7,740	2,790	41	158	49	38	0	Q3
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	Q4
68	11,036	51	221	10,758	2	220	7,740	2,790	41	158	49	38	0	2024 Sep.
53	15,009	315	219	14,469	2	416	10,380	3,937	40	152	48	36	0	Oct.
52	15,410	174	184	15,042	2	1,014	10,990	3,103	55	159	51	38	0	Nov.
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	Dec.
60	13,513	281	139	13,081	2	2,174	9,113	1,965	40	157	24	40	0	2025 Jan.
56	10,552	464	136	9,942	2	1,061	7,276	1,983	37	161	24	10	0	Feb.
<b>Foreign branches in Hong Kong</b>														
.	12,864	318	8,501	.	.	320	1,977	5,367	3,377	.	.	.	.	2022
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	13,068	292	8,574	.	.	.	2,605	.	.	.	.	.	.	2024 Q1
.	12,481	266	8,522	.	.	.	2,194	.	.	.	.	.	.	Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024 Sep.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Oct.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Jan.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Feb.
<b>Foreign branches in Singapore</b>														
.	39,137	1,380	26,554	303	703	3,142	6,014	9,525	17,975	–	–	–	–	2022
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	.	876	.	.	2023
–	43,827	1,477	29,511	1,082	1,078	2,256	6,430	11,459	16,580	.	.	.	.	2024 Q1
–	45,929	1,869	29,815	1,164	884	1,857	6,918	13,143	17,428	.	.	.	.	Q2
.	46,749	1,719	31,972	1,418	1,019	2,015	7,573	11,545	17,381	.	.	.	.	Q3
.	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	.	.	.	.	Q4
.	46,749	1,719	31,972	1,418	1,019	2,015	7,573	11,545	17,381	.	.	.	.	2024 Sep.
.	48,159	1,507	33,320	1,334	939	2,175	8,228	11,321	18,115	.	.	.	2,313	Oct.
.	50,982	1,690	34,595	1,947	946	2,308	9,601	11,701	19,304	.	.	.	2,051	Nov.
.	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	.	.	.	2,021	Dec.
.	49,884	1,715	35,164	1,171	1,025	2,880	10,898	10,884	19,438	.	.	.	1,884	2025 Jan.
.	52,730	1,803	37,024	1,147	1,073	2,525	11,450	11,877	21,404	.	.	.	1,708	Feb.
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) 2</b>														
.	21,922	1,959	4,493	8	47	3,984	2,936	10,400	2,573	.	.	1,135	245	2022
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	.	.	1,109	226	2023
7	23,404	2,196	4,149	10	10	2,730	2,063	13,145	3,108	.	.	1,240	236	2024 Q1
.	22,052	1,775	4,445	8	10	2,431	2,348	11,998	3,207	.	.	1,196	234	Q2
.	23,074	1,799	4,034	201	10	1,855	2,532	12,567	3,861	.	.	1,174	260	Q3
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	.	.	1,251	280	Q4
.	23,074	1,799	4,034	201	10	1,855	2,532	12,567	3,861	.	.	1,174	260	2024 Sep.
.	24,541	2,046	5,314	366	10	2,472	1,794	12,917	5,039	.	.	1,204	271	Oct.
.	23,896	1,882	4,940	393	15	2,368	1,520	12,336	5,284	.	.	1,243	276	Nov.
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	.	.	1,251	280	Dec.
.	25,981	2,105	5,318	93	16	3,448	1,793	13,026	5,368	.	.	1,217	272	2025 Jan.
.	27,141	2,243	6,312	126	13	3,785	2,098	12,955	5,978	.	.	1,203	274	Feb.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2023	December 2024	January 2025	Claims total	February 2025							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	755,157	828,326	856,913	868,094	198,590	463,423	530,097	337,997	292,108	575,986	754,680	113,414
Countries in Europe	268,553	290,633	288,673	302,298	154,901	65,941	168,290	134,008	72,323	229,975	277,250	25,048
EU Member States <sup>1</sup>	152,670	172,549	166,483	166,504	125,210	27,544	69,743	96,761	18,425	148,079	148,492	18,012
Euro area <sup>1</sup>	139,295	158,661	157,208	157,102	122,655	26,722	63,974	93,128	14,834	142,268	140,991	16,111
Austria	3,488	3,585	3,641	3,525	3,450	56	571	2,954	246	3,279	2,524	1,001
Belgium	3,427	4,043	3,866	3,854	2,930	617	1,778	2,076	1,173	2,681	2,230	1,624
Croatia	14	15	11	44	44	-	0	44	-	44	-	-
Cyprus	277	445	360	360	173	75	333	27	-	-	-	-
Estonia	5	3	5	16	13	-	5	11	-	-	-	-
Finland	1,002	1,051	1,055	1,053	820	195	429	624	144	909	481	572
France	21,116	23,622	23,575	23,503	21,570	1,749	8,986	14,517	1,140	22,363	18,465	5,038
Greece	773	736	668	589	548	8	305	284	76	513	-	-
Ireland	11,057	13,632	12,583	13,196	5,136	7,129	6,088	7,108	237	12,959	10,963	2,233
Italy	23,989	27,108	26,770	26,570	25,945	404	6,953	19,617	2,578	23,992	25,326	1,244
Latvia	23	17	11	16	12	-	-	-	-	-	-	-
Lithuania	0	1	3	0	0	-	-	-	-	-	-	-
Luxembourg <sup>2</sup>	28,421	30,930	31,274	31,134	14,370	12,093	23,204	7,930	8,152	22,982	27,669	3,465
Malta	311	319	303	335	222	84	199	136	-	335	-	-
Netherlands	30,766	37,446	37,382	37,205	32,363	3,891	11,760	25,445	627	36,578	36,233	972
Portugal	1,904	2,128	2,029	1,982	1,856	53	787	1,195	250	1,732	1,922	60
Slovakia	199	83	60	41	36	-	35	6	-	-	-	-
Slovenia	212	207	246	266	175	91	161	105	-	-	161	105
Spain	12,302	13,280	13,356	13,403	12,992	251	2,374	11,029	208	13,195	13,663	-260
Other EU Member States <sup>1</sup>	13,375	13,888	9,275	9,402	2,555	822	5,769	3,633	3,591	5,811	7,501	1,901
Czechia	6,334	7,380	2,987	2,687	631	11	2,052	635	1,774	913	-	-
Denmark	824	657	603	892	439	200	566	326	143	749	612	280
Hungary	402	381	473	295	69	-43	284	11	129	166	-	-
Poland	2,857	2,486	2,488	2,615	209	110	1,643	972	507	2,108	2,347	268
Sweden	1,620	1,595	1,349	1,794	641	240	863	931	285	1,509	1,582	212
Remaining EU countries <sup>3, 4</sup>	1,338	1,389	1,375	1,119	566	304	361	758	753	366	132	987
Other European countries <sup>1</sup>	115,883	118,084	122,190	135,794	29,691	38,397	98,547	37,247	53,898	81,896	128,758	7,036
Guernsey	5,087	6,246	7,144	7,315	1,555	4,851	6,916	399	-	-	-	-
Jersey	3,061	4,510	4,602	4,661	1,344	1,013	2,905	1,756	-	-	-	-
Norway	1,429	1,508	1,497	1,574	263	423	545	1,029	550	1,024	1,242	332
Russian Federation	508	613	728	751	173	-5	623	128	624	127	-	-
Switzerland	14,732	16,720	13,165	14,602	1,160	2,491	12,649	1,953	10,041	4,561	13,056	1,546
Turkey	2,547	3,410	2,607	3,242	2,251	885	1,709	1,533	2,293	949	-	-
United Kingdom	86,594	82,965	90,490	101,509	22,145	28,167	72,240	29,269	40,217	61,292	96,773	4,736
Remaining European countries <sup>5</sup>	1,925	2,112	1,957	2,140	800	572	960	1,180	112	2,028	-	-
Countries in Africa	4,379	4,249	4,842	4,892	-	3,120	-	-	1,227	3,665	-	-
South Africa	997	902	1,584	1,323	-	141	-	-	238	1,085	-	-
Remaining countries in Africa	3,382	3,347	3,258	3,569	446	2,979	2,193	1,376	989	2,580	-	-
Countries in America	344,374	376,618	410,127	408,031	27,987	355,900	261,067	146,964	160,081	247,950	358,165	49,866
Bahamas	542	590	638	-	353	-	-	-	-	577	622	-
Bermuda	861	1,078	991	1,186	-	915	594	592	-	-	-	-
Brazil	2,838	3,397	3,593	3,967	2	1,057	2,373	1,594	827	3,140	-	-
British Virgin Islands	5,594	4,827	5,128	5,294	411	3,439	4,342	952	-	5,294	-	-
Canada	10,439	12,955	13,192	14,071	4,142	4,096	4,268	9,803	2,721	11,350	10,096	3,975
Cayman Islands	22,405	26,502	24,832	26,775	779	24,852	21,467	5,308	3,924	22,851	26,505	270
Curacao <sup>6</sup>	9	10	10	-	-	-	-	-	-	-	-	-
Mexico	2,191	2,985	2,749	3,092	71	2,590	2,521	571	750	2,342	2,891	201
United States of America	296,915	321,180	356,141	349,737	22,080	315,866	223,811	125,926	151,448	198,289	308,612	41,125
Remaining countries in America	2,580	3,094	2,853	3,282	133	2,881	1,144	2,138	368	2,914	2,028	1,254
Countries in Asia	121,973	137,911	135,391	134,022	13,481	33,845	89,712	44,310	54,975	79,047	101,532	32,490
China, People's Republic of <sup>7</sup>	10,289	7,709	6,601	6,847	73	862	3,467	3,380	1,144	5,703	-	-
Hong Kong	11,920	12,044	11,961	11,283	2,479	3,772	8,270	3,013	2,997	8,286	9,506	1,777
Japan	35,279	41,144	39,565	35,232	3,389	3,193	30,234	4,998	21,288	13,944	32,653	2,579
Korea, Republic of	11,396	10,894	11,530	12,554	1,443	1,484	5,295	7,259	3,374	9,180	4,820	7,734
Singapore	18,981	27,423	27,740	29,439	1,697	14,038	22,477	6,962	17,883	11,556	25,316	4,123
Taiwan	788	1,262	1,359	1,292	231	135	881	411	379	913	-	-
Remaining countries in Asia	33,320	37,435	36,635	37,375	4,169	10,361	19,088	18,287	7,910	29,465	25,465	11,910
Countries in Oceania	13,331	16,016	14,912	15,838	1,505	2,068	7,498	8,340	3,290	12,548	13,196	2,642
Australia	12,519	14,790	14,002	14,594	1,046	1,873	6,745	7,849	2,886	11,708	12,159	2,435
New Zealand	575	791	675	797	248	147	351	446	-	-	-	-
Remaining countries in Oceania	237	435	235	447	211	48	402	45	-	-	-	-
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations <sup>8</sup>	2,547	2,899	2,968	3,013	-	2,549	-	-	212	2,801	-	-

\* See footnote \* to Table V.1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2023	December 2024	January 2025	Liabilities total	February 2025					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	515,509	544,831	566,967	567,578	154,417	287,030	525,026	42,552	143,869	423,709
Countries in Europe	255,183	289,547	289,995	286,542	136,832	85,389	267,167	19,375	54,465	232,077
EU Member States 2	170,333	194,863	192,107	188,825	116,324	44,704	173,839	14,986	11,918	176,907
Euro area 2	156,094	179,608	176,986	173,669	111,249	41,757	159,337	14,332	11,218	162,451
Austria	1,878	2,168	1,845	1,823	1,465	314	1,679	144	96	1,727
Belgium	13,133	13,635	13,693	13,057	10,979	1,593	12,859	198	510	12,547
Croatia	8	15	14	14	7	1	14	0	.	.
Cyprus	1,758	1,628	1,553	1,615	278	1,256	.	.	.	.
Estonia	25	20	23	22	12	10	.	.	.	22
Finland	1,759	1,587	1,501	1,389	1,027	174	.	.	15	1,374
France	12,885	12,658	12,936	13,934	8,594	3,016	12,941	993	2,358	11,576
Greece	930	972	698	493	331	154	473	20	143	350
Ireland	16,373	19,411	18,510	17,642	7,868	5,651	17,283	359	261	17,381
Italy	20,390	23,642	24,087	23,340	20,897	1,512	20,765	2,575	2,640	20,700
Latvia	31	27	24	24	21	3	24	.	.	24
Lithuania	142	308	309	314	140	163	.	.	.	314
Luxembourg 3	42,973	54,637	54,561	52,583	24,476	20,615	51,579	1,004	4,194	48,389
Malta	973	1,335	1,135	1,198	864	229	1,198	.	.	.
Netherlands	34,205	37,850	36,401	36,178	25,424	5,989	27,985	8,193	262	35,916
Portugal	1,073	1,536	1,557	1,753	1,432	292	1,723	30	163	1,590
Slovakia	143	60	63	444	443	1	444	0	.	.
Slovenia	8	6	6	8	7	1	.	.	1	7
Spain	7,407	8,113	8,070	7,838	6,984	783	7,060	778	571	7,267
Other EU Member States 2	14,239	15,255	15,121	15,156	5,075	2,947	14,502	654	700	14,456
Czechia	1,340	1,179	1,052	965	373	89	898	67	8	957
Denmark	5,394	6,536	6,548	5,880	1,791	1,680	5,429	451	252	5,628
Hungary	458	782	633	591	118	174	.	.	170	421
Poland	749	1,488	1,580	1,642	210	55	1,642	0	110	1,532
Sweden	6,179	5,132	5,134	5,924	2,498	926	5,922	2	125	5,799
Remaining EU countries 4, 5	119	138	174	154	85	23	.	.	35	119
Other European countries 2	84,850	94,684	97,788	97,717	20,508	40,685	93,328	4,389	42,547	55,170
Guernsey	2,475	1,728	2,258	2,028	657	848	2,028	.	99	1,929
Jersey	1,043	1,477	1,231	1,342	226	706	.	.	108	1,234
Norway	2,012	1,597	1,806	1,835	474	544	1,827	8	490	1,345
Russian Federation	389	165	143	181	45	127	181	.	39	142
Switzerland	15,551	14,603	14,808	15,899	3,119	7,533	14,731	1,168	6,593	9,306
Turkey	316	439	416	671	113	525	.	.	563	108
United Kingdom	61,754	72,914	75,295	74,055	15,271	29,587	70,877	3,178	34,087	39,968
Remaining European countries 6	1,310	1,761	1,831	1,706	603	815	1,706	0	568	1,138
Countries in Africa	2,646	4,138	5,087	4,733	433	2,910	4,651	82	661	4,072
South Africa	907	1,162	2,126	1,595	91	367	.	.	457	1,138
Remaining countries in Africa	1,739	2,976	2,961	3,138	342	2,543	.	.	204	2,934
Countries in America	166,613	148,514	167,319	170,115	10,870	145,686	155,507	14,608	48,256	121,859
Bahamas	336	305	460	284	9	270	.	.	.	.
Bermuda	1,958	1,926	1,680	1,669	13	1,210	.	.	.	.
Brazil	294	321	767	495	25	257	.	.	271	224
British Virgin Islands	7,334	11,349	10,987	11,548	270	9,604	10,587	961	1	11,547
Canada	2,788	2,634	3,077	3,062	119	1,804	2,840	222	1,944	1,118
Cayman Islands	18,345	18,699	18,791	18,675	430	17,947	17,911	764	10,396	8,279
Curacao 7	55	28	12	15	10	4	.	.	.	15
Mexico	608	1,457	1,411	2,861	33	2,638	2,851	10	2,414	447
United States of America	133,622	110,442	128,508	129,964	9,921	110,465	117,364	12,600	32,293	97,671
Remaining countries in America	1,273	1,353	1,626	1,542	40	1,487	1,492	50	921	621
Countries in Asia	87,298	98,832	100,691	102,368	5,852	51,994	93,929	8,439	38,912	63,456
China, People's Republic of 8	3,435	4,238	3,935	3,792	266	1,943	.	.	2,297	1,495
Hong Kong	15,295	13,667	14,167	15,039	1,326	9,577	13,423	1,616	2,707	12,332
Japan	10,913	11,218	9,577	7,923	283	404	7,695	228	2,839	5,084
Korea, Republic of	3,399	3,447	4,093	4,104	396	2,442	.	.	1,468	2,636
Singapore	28,684	36,401	36,340	36,776	1,733	20,952	33,708	3,068	13,821	22,955
Taiwan	2,146	4,909	5,176	5,602	40	4,768	5,370	232	4,200	1,402
Remaining countries in Asia	23,426	24,952	27,403	29,132	1,808	11,908	26,462	2,670	11,580	17,552
Countries in Oceania	3,447	2,800	2,956	3,257	.	.	3,209	48	1,575	1,682
Australia	2,966	2,355	2,411	2,713	145	451	2,665	48	1,363	1,350
New Zealand	159	149	229	255	.	.	255	.	212	43
Remaining countries in Oceania	322	296	316	289	11	274	289	.	.	289
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	322	1,000	1,019	563	.	.	563	.	.	563

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \*  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents <sup>1</sup>					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2022	196,436	50,747	24,858	4,581	86,317	29,036	897	145,302	19,980	112,367	9,802	3,153
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024 Q1	197,341	48,627	26,611	2,983	87,830	30,269	1,021	135,031	21,028	107,787	3,713	2,503
Q2	200,418	48,789	25,871	3,076	90,457	31,196	1,029	138,540	23,113	109,416	3,219	2,792
Q3	202,349	51,967	25,547	3,152	88,380	32,238	1,065	144,370	24,930	113,625	3,184	2,631
Q4	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2024 Sep.	202,349	51,967	25,547	3,152	88,380	32,238	1,065	144,370	24,930	113,625	3,184	2,631
Oct.	199,639	48,275	26,160	3,192	88,374	32,577	1,061	144,449	24,569	114,268	2,986	2,626
Nov.	200,497	45,737	27,579	2,819	88,909	34,369	1,084	142,816	25,307	112,103	2,878	2,528
Dec.	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Jan.	200,037	44,125	26,496	3,663	89,183	35,467	1,103	142,261	24,795	112,477	2,926	2,063
Feb.	199,822	44,295	29,795	3,924	84,479	36,217	1,112	142,873	24,472	113,539	2,845	2,017
<b>of which: denominated in euro <sup>2</sup></b>												
2022	73,884	20,841	5,974	192	42,095	4,516	266	55,695	2,114	45,479	7,116	986
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024 Q1	83,762	28,452	5,933	.	43,708	5,190	.	48,080	4,830	40,904	1,154	1,192
Q2	84,141	28,487	5,510	.	43,580	6,062	.	47,953	5,049	40,729	963	1,212
Q3	83,152	29,453	5,247	.	42,080	6,008	.	49,514	4,906	42,569	923	1,116
Q4	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2024 Sep.	83,152	29,453	5,247	.	42,080	6,008	.	49,514	4,906	42,569	923	1,116
Oct.	81,367	27,382	5,550	.	42,224	5,847	.	50,033	4,903	43,100	918	1,112
Nov.	79,729	25,198	6,405	.	41,928	5,841	.	46,919	4,736	40,225	873	1,085
Dec.	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Jan.	77,496	24,039	6,671	.	41,159	5,278	.	47,769	5,085	40,816	861	1,007
Feb.	77,521	24,117	6,412	.	40,986	5,660	.	47,688	5,161	40,701	860	966
<b>denominated in US dollar <sup>2</sup></b>												
2022	53,704	14,990	10,228	2,671	20,216	5,577	22	39,716	13,679	25,464	503	70
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024 Q1	47,724	9,646	11,291	.	20,795	4,677	.	34,507	10,813	22,729	724	241
Q2	48,572	10,255	10,675	.	21,769	4,822	.	36,496	12,599	23,002	658	237
Q3	47,882	11,599	10,272	1,040	20,560	4,387	24	39,277	14,581	23,791	728	177
Q4	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2024 Sep.	47,882	11,599	10,272	1,040	20,560	4,387	24	39,277	14,581	23,791	728	177
Oct.	48,476	11,666	10,794	1,045	20,393	4,547	31	38,680	14,573	23,380	550	177
Nov.	49,047	11,116	11,471	1,071	20,699	4,658	32	39,961	15,469	23,735	593	164
Dec.	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Jan.	47,873	9,992	10,096	1,835	21,515	4,410	25	38,781	15,507	22,497	623	154
Feb.	46,649	10,506	13,669	1,901	16,041	4,507	25	37,491	14,533	22,192	611	155
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2022	174,508	43,465	19,869	4,049	80,727	25,566	832	126,682	11,416	103,128	9,392	2,746
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024 Q1	177,539	42,735	22,433	2,472	82,097	26,839	963	118,588	14,902	98,989	3,127	1,570
Q2	179,076	42,741	20,961	2,197	84,951	27,256	970	122,181	16,744	100,841	2,920	1,676
Q3	178,998	45,548	20,007	2,196	83,514	26,731	1,002	126,122	16,298	105,322	2,944	1,558
Q4	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2024 Sep.	178,998	45,548	20,007	2,196	83,514	26,731	1,002	126,122	16,298	105,322	2,944	1,558
Oct.	177,038	42,549	20,796	2,245	83,456	26,993	999	125,292	15,581	105,416	2,753	1,542
Nov.	176,772	39,781	21,297	2,258	83,794	28,618	1,024	123,976	16,850	102,989	2,666	1,471
Dec.	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Jan.	177,057	38,296	20,542	3,101	84,182	29,896	1,040	123,543	16,054	103,382	2,705	1,402
Feb.	175,610	38,425	24,297	3,359	78,972	29,505	1,052	123,889	15,750	104,073	2,707	1,359

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents 1					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2022	113,587	23,275	10,868	1,726	58,787	18,403	528	95,154	2,215	82,900	7,333	2,706
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024 Q1	123,199	29,006	11,363	.	59,494	21,148	.	86,963	2,496	81,482	1,579	1,406
Q2	124,132	29,141	9,946	.	61,460	21,389	.	87,971	2,440	82,441	1,567	1,523
Q3	123,237	29,547	9,533	.	60,997	20,818	.	93,443	3,350	87,090	1,563	1,440
Q4	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2024 Sep.	123,237	29,547	9,533	.	60,997	20,818	.	93,443	3,350	87,090	1,563	1,440
Oct.	121,590	27,142	10,233	.	61,035	20,807	.	93,257	3,251	87,015	1,560	1,431
Nov.	121,342	24,960	10,710	.	60,895	22,383	.	90,740	3,049	84,747	1,563	1,381
Dec.	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Jan.	122,794	24,914	11,097	.	60,303	23,981	.	91,972	3,236	85,912	1,510	1,314
Feb.	122,346	24,673	11,030	.	60,557	23,389	.	92,706	3,143	86,857	1,422	1,284
<b>of which: vis-à-vis the euro area 4</b>												
2022	66,522	20,276	5,805	.	37,079	2,997	.	53,461	1,958	43,476	6,912	1,115
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024 Q1	74,473	27,144	5,849	.	38,193	3,165	.	42,034	2,207	37,414	1,107	1,306
Q2	74,234	27,264	5,320	.	37,905	3,599	.	42,064	2,266	37,354	1,087	1,357
Q3	72,848	27,371	5,209	.	36,639	3,490	.	45,161	3,036	39,777	1,072	1,276
Q4	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2024 Sep.	72,848	27,371	5,209	.	36,639	3,490	.	45,161	3,036	39,777	1,072	1,276
Oct.	71,322	25,253	5,814	.	36,786	3,330	.	45,479	3,064	40,083	1,066	1,266
Nov.	69,268	23,305	6,354	.	36,143	3,333	.	42,141	2,835	37,029	1,061	1,216
Dec.	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Jan.	67,487	22,675	6,184	.	35,336	3,169	.	41,979	3,003	36,820	1,015	1,141
Feb.	66,812	22,469	5,987	.	35,048	3,195	.	41,618	2,943	36,644	922	1,109
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2022	21,581	7,282	4,989	532	5,590	3,123	65	18,273	8,564	8,907	410	392
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024 Q1	19,298	5,892	4,178	.	5,733	2,926	.	16,112	6,126	8,467	586	933
Q2	20,379	6,048	4,910	.	5,506	2,977	.	16,032	6,369	8,248	299	1,116
Q3	22,396	6,419	5,540	956	4,866	4,552	63	17,932	8,632	7,987	240	1,073
Q4	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2024 Sep.	22,396	6,419	5,540	956	4,866	4,552	63	17,932	8,632	7,987	240	1,073
Oct.	21,639	5,726	5,364	947	4,918	4,622	62	18,870	8,988	8,565	233	1,084
Nov.	22,720	5,956	6,282	.	5,115	4,746	.	18,551	8,457	8,825	212	1,057
Dec.	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Jan.	22,413	5,829	5,954	562	5,001	5,004	63	18,430	8,741	8,807	221	661
Feb.	23,237	5,870	5,498	.	5,507	5,737	.	18,732	8,722	9,214	138	658
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2022	5,726	1,650	1,178	.	2,304	.	.	4,219	2,697	1,518	.	.
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024 Q1	4,748	945	1,406	.	1,812	75	.	3,503	1,558	1,923	.	.
Q2	5,180	773	1,595	.	1,848	85	.	3,664	1,787	1,855	.	.
Q3	4,857	783	1,627	.	1,408	85	.	5,130	3,155	1,965	10	0
Q4	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2024 Sep.	4,857	783	1,627	.	1,408	85	.	5,130	3,155	1,965	10	0
Oct.	4,728	795	1,639	.	1,265	85	.	5,592	3,607	1,974	.	.
Nov.	5,118	972	2,343	.	1,167	85	.	5,008	3,016	1,985	.	.
Dec.	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Jan.	4,509	946	1,432	.	1,492	85	.	5,234	3,416	1,815	.	.
Feb.	4,571	1,263	1,504	.	1,163	85	.	4,961	3,358	1,600	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>All foreign subsidiaries</b>														
2022	196,436	73,884	53,704	136	6,407	39,770	10,977	17,268	7,590	3,957	624	73,651	12,666	29,036
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024 Q1	197,341	83,762	47,724	330	6,410	36,856	11,771	18,939	7,672	2,325	658	75,366	12,464	30,269
Q2	200,418	84,141	48,572	364	6,377	38,467	10,322	18,396	7,475	2,416	660	78,086	12,371	31,196
Q3	202,349	83,152	47,882	354	6,365	39,846	12,121	17,918	7,629	2,587	565	76,687	11,693	32,238
Q4	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2024 Sep.	202,349	83,152	47,882	354	6,365	39,846	12,121	17,918	7,629	2,587	565	76,687	11,693	32,238
Oct.	199,639	81,367	48,476	368	6,300	37,217	11,058	18,043	8,117	2,614	578	77,008	11,366	32,577
Nov.	200,497	79,729	49,047	393	6,246	34,256	11,481	18,400	9,179	2,221	598	77,415	11,494	34,369
Dec.	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Jan.	200,037	77,496	47,873	384	6,185	33,792	10,333	17,993	8,503	2,782	881	77,316	11,867	35,467
Feb.	199,822	77,521	46,649	404	5,952	32,556	11,739	21,472	8,323	3,077	847	73,223	11,256	36,217
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>														
2022	83,756	65,221	10,713	116	2,749	18,263	5,600	3,199	4,298	.	.	33,459	8,173	9,569
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024 Q1	86,960	71,659	10,648	311	2,969	22,686	4,072	3,376	4,236	.	.	34,347	8,417	8,813
Q2	87,140	72,020	10,684	344	2,882	23,772	3,916	3,270	4,033	.	.	34,278	8,158	8,674
Q3	86,554	70,623	10,027	347	2,979	23,494	5,460	3,169	3,963	.	.	33,209	7,616	8,706
Q4	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2024 Sep.	86,554	70,623	10,027	347	2,979	23,494	5,460	3,169	3,963	.	.	33,209	7,616	8,706
Oct.	84,985	69,065	10,667	352	2,993	21,556	4,638	3,490	4,483	.	.	33,459	7,479	8,930
Nov.	82,616	66,760	10,472	369	3,086	18,954	4,313	3,896	4,833	.	.	32,961	7,678	9,017
Dec.	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Jan.	82,460	66,331	10,853	360	2,960	19,370	3,631	3,860	5,424	.	.	32,475	7,673	8,791
Feb.	81,409	65,096	11,029	383	2,823	18,636	4,117	3,606	5,238	.	.	32,316	7,399	8,906
<b>of which: in Luxembourg</b>														
2022	43,965	26,482	9,800	80	2,726	14,221	5,486	.	4,071	.	.	.	7,098	9,569
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024 Q1	45,399	31,272	9,639	286	2,913	18,527	3,435	1,511	3,823	.	.	1,215	7,126	8,813
Q2	45,830	31,782	9,717	316	2,868	19,527	3,365	1,440	3,634	.	.	1,358	6,859	8,674
Q3	47,393	32,522	9,058	319	2,969	20,708	4,432	1,309	3,551	.	.	1,348	6,463	8,706
Q4	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2024 Sep.	47,393	32,522	9,058	319	2,969	20,708	4,432	1,309	3,551	.	.	1,348	6,463	8,706
Oct.	46,279	31,356	9,757	325	2,983	19,450	3,647	1,450	4,132	.	.	.	6,426	8,930
Nov.	44,101	29,274	9,536	340	3,078	16,680	3,328	1,997	4,457	.	.	.	6,347	9,017
Dec.	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Jan.	43,754	28,652	9,922	332	2,952	16,359	3,150	1,572	5,082	.	.	.	6,237	8,791
Feb.	43,176	27,902	10,084	351	2,815	15,880	3,653	1,512	4,924	.	.	.	5,887	8,906
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>														
2022	112,680	8,663	42,991	20	3,658	21,507	5,377	14,069	3,292	.	.	40,192	4,493	19,467
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024 Q1	110,381	12,103	37,076	19	3,441	14,170	7,699	15,563	3,436	.	.	41,019	4,047	21,456
Q2	113,278	12,121	37,888	20	3,495	14,695	6,406	15,126	3,442	.	.	43,808	4,213	22,522
Q3	115,795	12,529	37,855	7	3,386	16,352	6,661	14,749	3,666	.	.	43,478	4,077	23,532
Q4	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2024 Sep.	115,795	12,529	37,855	7	3,386	16,352	6,661	14,749	3,666	.	.	43,478	4,077	23,532
Oct.	114,654	12,302	37,809	16	3,307	15,661	6,420	14,553	3,634	.	.	43,549	3,887	23,647
Nov.	117,881	12,969	38,575	24	3,160	15,302	7,168	14,504	4,346	.	.	44,454	3,816	25,352
Dec.	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Jan.	117,577	11,165	37,020	24	3,225	14,422	6,702	14,133	3,079	.	.	44,841	4,194	26,676
Feb.	118,413	12,425	35,620	21	3,129	13,920	7,622	17,866	3,085	.	.	40,907	3,857	27,311

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents <sup>1</sup>														
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				End of reporting period
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>All foreign subsidiaries</b>														
897	145,302	55,695	39,716	214	3,582	6,965	13,015	100,818	11,549	8,106	1,696	2,904	249	2022
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,021	135,031	48,080	34,507	379	3,637	4,640	16,388	95,662	12,125	2,200	1,513	2,139	364	2024 Q1
1,029	138,540	47,953	36,496	403	3,570	5,364	17,749	97,070	12,346	1,917	1,302	2,434	358	Q2
1,065	144,370	49,514	39,277	397	3,233	7,769	17,161	100,822	12,803	1,825	1,359	2,380	251	Q3
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	Q4
1,065	144,370	49,514	39,277	397	3,233	7,769	17,161	100,822	12,803	1,825	1,359	2,380	251	2024 Sep.
1,061	144,449	50,033	38,680	416	3,036	7,821	16,748	101,387	12,881	1,810	1,176	2,406	220	Oct.
1,084	142,816	46,919	39,961	455	2,634	8,413	16,894	99,037	13,066	1,738	1,140	2,374	154	Nov.
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	Dec.
1,103	142,261	47,769	38,781	382	2,663	7,247	17,548	99,897	12,580	1,728	1,198	1,921	142	2025 Jan.
1,112	142,873	47,688	37,491	475	2,633	7,673	16,799	101,151	12,388	1,556	1,289	1,881	136	Feb.
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>														
266	57,134	47,731	6,820	150	1,026	1,167	4,873	39,736	2,788	6,853	728	889	100	2022
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023
288	51,771	39,324	8,599	331	1,169	1,311	9,434	33,856	3,860	978	895	1,144	293	2024 Q1
290	53,339	39,589	9,541	348	1,313	1,473	10,896	33,728	4,176	.	668	1,184	.	Q2
285	55,935	40,931	10,857	341	1,574	2,185	10,532	35,881	4,432	.	696	1,139	.	Q3
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	Q4
285	55,935	40,931	10,857	341	1,574	2,185	10,532	35,881	4,432	.	696	1,139	.	2024 Sep.
285	56,283	41,669	10,370	368	1,445	2,280	10,279	36,299	4,715	.	508	1,153	.	Oct.
285	53,132	38,251	10,975	408	1,211	2,032	10,525	33,017	4,940	.	474	1,134	.	Nov.
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	Dec.
286	52,700	38,586	10,925	351	1,114	2,325	10,374	33,001	4,543	.	439	1,062	.	2025 Jan.
287	52,020	38,114	10,570	436	1,206	2,129	10,176	32,918	4,511	.	412	1,021	.	Feb.
<b>of which: in Luxembourg</b>														
.	23,020	14,950	5,626	136	963	1,045	4,866	13,470	2,231	.	106	.	99	2022
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023
.	24,205	13,107	7,408	324	1,063	1,180	8,781	8,901	3,217	.	404	.	.	2024 Q1
.	25,157	12,676	8,407	338	1,223	1,342	10,238	7,986	3,532	.	345	.	.	Q2
.	27,899	14,049	9,836	332	1,475	1,798	10,496	9,909	3,778	.	397	.	.	Q3
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	Q4
.	27,899	14,049	9,836	332	1,475	1,798	10,496	9,909	3,778	.	397	.	.	2024 Sep.
.	28,025	14,521	9,375	362	1,358	1,902	10,248	10,091	4,060	.	211	.	.	Oct.
.	25,262	11,714	9,761	402	1,140	1,659	10,513	7,229	4,231	.	178	.	.	Nov.
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	Dec.
.	23,948	11,218	9,664	344	1,038	1,946	10,362	6,453	3,720	.	144	.	.	2025 Jan.
.	23,642	11,127	9,297	428	1,128	1,755	10,164	6,706	3,723	.	117	.	.	Feb.
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>														
631	88,168	7,964	32,896	64	2,556	5,798	8,142	61,082	8,761	1,253	968	2,015	149	2022
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023
733	83,260	8,756	25,908	48	2,468	3,329	6,954	61,806	8,265	1,222	618	995	71	2024 Q1
739	85,201	8,364	26,955	55	2,257	3,891	6,853	63,342	8,170	.	634	1,250	.	Q2
780	88,435	8,583	28,420	56	1,659	5,584	6,629	64,941	8,371	.	663	1,241	.	Q3
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	Q4
780	88,435	8,583	28,420	56	1,659	5,584	6,629	64,941	8,371	.	663	1,241	.	2024 Sep.
776	88,166	8,364	28,310	48	1,591	5,541	6,469	65,088	8,166	.	668	1,253	.	Oct.
799	89,684	8,668	28,986	47	1,423	6,381	6,369	66,020	8,126	.	666	1,240	.	Nov.
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	Dec.
817	89,561	9,183	27,856	31	1,549	4,922	7,174	66,896	8,037	.	759	859	.	2025 Jan.
825	90,853	9,574	26,921	39	1,427	5,544	6,623	68,233	7,877	.	877	860	.	Feb.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2023	December 2024	January 2024	February 2025								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	202,667	203,140	203,140	199,822	77,521	46,649	82,163	117,659	57,669	142,153	162,493	37,329
Countries in Europe	145,663	141,742	141,742	140,475	74,276	6,247	52,309	88,166	43,905	96,570	114,392	26,083
EU Member States <sup>1</sup>	128,525	123,757	123,757	122,346	70,624	1,738	39,887	82,459	33,640	88,706	98,226	24,120
Euro area <sup>1</sup>	77,240	68,958	68,958	66,812	64,490	1,304	28,728	38,084	23,702	43,110	63,566	3,246
Austria	465	389	389	677	658	.	311	366	439	238	461	216
Belgium	623	249	249	257	235	7	99	158	89	168	97	160
Croatia	6	5	5	5	5	.	0	5	.	.	.	.
Cyprus	333	185	185	181	53	.	.	.	.	181	181	.
Estonia	0	.	.	2	2	.	.	.	.	2	2	.
Finland	301	281	281	280	257	.	2	278	277	3	3	277
France	2,497	1,609	1,609	2,220	1,970	159	1,427	793	742	1,478	1,586	634
Greece	55	37	37	38	37	.	.	.	.	.	38	.
Ireland	2,063	356	356	273	253	5	32	241	26	247	.	.
Italy	22,291	21,867	21,867	21,512	21,179	299	2,048	19,464	1,351	20,161	20,826	686
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	2	2	2	2	.	1	1	.	2	2	.
Luxembourg <sup>2</sup>	23,452	19,938	19,938	19,091	18,249	204	17,442	1,649	16,075	3,016	18,919	172
Malta	18	32	32	31	6	.	5	26	.	31	31	.
Netherlands	1,337	1,710	1,710	1,737	1,156	456	707	1,030	326	1,411	1,399	338
Portugal	224	217	217	215	206	0	12	203	0	215	.	.
Slovakia	.	.	.	3,614	3,614	.	.	.	.	.	3,614	.
Slovenia	0	0	0	0	0	.	.	0	.	0	0	.
Spain	18,338	17,352	17,352	16,480	16,411	23	3,514	12,966	1,462	15,018	16,114	366
Other EU Member States <sup>1</sup>	51,285	54,799	54,799	55,534	6,134	434	11,159	44,375	9,938	45,596	34,660	20,874
Czechia	2,927	3,423	3,423	3,315	46	.	1,901	1,414	1,845	1,470	.	.
Denmark	103	687	687	679	672	0	558	121	92	587	.	.
Hungary	1,827	161	161	71	23	.	49	22	0	71	71	.
Poland	44,623	48,604	48,604	49,957	4,858	309	8,630	41,327	6,708	43,249	30,473	19,484
Sweden	621	556	556	498	415	28	19	479	286	212	214	284
Remaining EU countries <sup>3, 4</sup>	1,184	1,368	1,368	1,014	120	.	2	1,012	1,007	7	7	1,007
Other European countries <sup>1</sup>	17,138	17,985	17,985	18,129	3,652	4,509	12,422	5,707	10,265	7,864	16,166	1,963
Guernsey	.	.	.	.	.	.	.	.	.	.	.	.
Jersey	1,004	707	707	668	333	.	189	479	0	668	668	.
Norway	.	.	.	206	69	.	.	.	231	.	250	.
Russian Federation	1,850	1,225	1,225	1,438	.	.	1,101	337	1,042	396	1,438	.
Switzerland	5,481	5,750	5,750	7,181	556	2,847	5,675	1,506	5,419	1,762	5,737	1,444
Turkey	644	894	894	1,000	789	211	897	103	479	521	.	.
United Kingdom	6,810	7,855	7,855	6,656	1,622	1,006	3,836	2,820	2,920	3,736	6,426	230
Remaining European countries <sup>5</sup>	466	611	611	623	110	120	450	173	174	449	.	.
Countries in Africa	595	530	530	572	466	70	143	429	4	568	572	.
South Africa	1	0	0	0	0	0	0	0	0	0	0	.
Remaining countries in Africa	594	530	530	572	466	70	143	429	4	568	572	.
Countries in America	43,448	44,852	44,852	41,679	1,026	37,883	19,793	21,886	10,192	31,487	37,015	4,664
Bahamas	.	43	43	44	.	.	.	.	.	44	.	.
Bermuda	.	.	.	.	.	.	.	.	.	.	.	.
Brazil	2,258	2,763	2,763	2,446	2	386	1,740	706	1,356	1,090	.	.
British Virgin Islands	709	643	643	625	65	.	212	413	.	625	625	.
Canada	703	619	619	671	321	317	3	668	264	407	106	565
Cayman Islands	1,262	1,959	1,959	1,305	252	948	624	681	592	713	1,305	.
Curacao <sup>6</sup>	.	.	.	0	.	.	0	.	.	0	0	.
Mexico	79	312	312	285	.	221	.	.	.	285	.	.
United States of America	37,644	37,719	37,719	35,421	191	35,133	16,454	18,967	7,504	27,917	31,878	3,543
Remaining countries in America	736	794	794	882	142	729	520	362	.	882	.	.
Countries in Asia	12,004	15,049	15,049	15,726	908	2,075	9,356	6,370	3,330	12,396	10,350	5,376
China, People's Republic of <sup>7</sup>	6,395	7,724	7,724	7,956	1	.	.	.	1,095	6,861	.	.
Hong Kong	36	39	39	41	27	3	.	.	32	9	41	.
Japan	413	458	458	414	105	44	261	153	298	116	261	153
Korea, Republic of	129	119	119	103	75	12	1	102	95	8	.	.
Singapore	1,098	1,142	1,142	1,391	138	763	1,290	101	1,191	200	1,306	85
Taiwan	7	7	7	6	0	.	.	.	1	5	6	.
Remaining countries in Asia	3,926	5,560	5,560	5,815	562	1,248	3,748	2,067	618	5,197	.	.
Countries in Oceania	523	400	400	395	203	.	.	.	238	157	164	231
Australia	467	326	326	321	141	32	152	169	173	148	152	169
New Zealand	56	.	.	.	.	.	.	62	65	.	.	.
Remaining countries in Oceania	0	.	.	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations <sup>8</sup>	434	567	567	975	642	.	.	.	.	975	.	975

\* See footnote \* to Table V.1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2023	December 2024	January 2025	Liabilities total	February 2025					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	139,796	145,758	142,261	142,873	47,688	37,491	138,011	4,862	27,317	115,556
Countries in Europe	108,413	111,325	108,588	108,933	46,613	13,971	105,396	3,537	17,105	91,828
EU Member States 2	93,518	92,767	91,972	92,706	41,057	7,369	90,000	2,706	4,565	88,141
Euro area 2	47,104	42,767	41,979	41,618	34,564	5,364	39,587	2,031	3,865	37,753
Austria	612	735	760	795	604	139	768	27	44	751
Belgium	170	245	220	223	96	73	.	.	40	183
Croatia	26	29	29	40	35	1	40	.	.	.
Cyprus	149	153	248	204	96	77	.	.	.	.
Estonia	10	11	8	12	5	4	12	.	.	.
Finland	10	9	9	10	6	1	10	.	.	.
France	705	361	305	250	113	101	250	0	38	212
Greece	170	117	105	116	29	87	116	.	.	.
Ireland	478	183	177	154	54	69	.	.	33	121
Italy	18,127	15,816	15,109	15,126	14,683	388	14,600	526	768	14,358
Latvia	5	4	17	29	1	28	29	.	.	.
Lithuania	7	6	7	7	4	1	7	.	.	.
Luxembourg 3	12,967	10,141	9,972	9,938	5,768	3,260	8,835	1,103	2,072	7,866
Malta	65	56	51	52	20	12	.	.	.	.
Netherlands	698	880	890	943	280	307	750	193	416	527
Portugal	31	83	72	73	55	12	.	.	.	.
Slovakia	1,017	1,021	1,024	1,035	1,033	1	1,035	.	.	.
Slovenia	25	16	18	20	1	0	20	.	19	1
Spain	11,832	12,901	12,958	12,591	11,681	803	12,415	176	311	12,280
Other EU Member States 2	46,414	50,000	49,993	51,088	6,493	2,005	50,413	675	700	50,388
Czechia	2,681	3,008	3,050	3,097	12	7	.	.	2	3,095
Denmark	13	37	30	19	8	3	19	.	.	.
Hungary	1,524	17	8	8	3	4	8	.	.	.
Poland	41,653	46,369	46,315	47,380	6,421	1,956	47,159	221	213	47,167
Sweden	82	85	109	99	40	14	99	.	3	96
Remaining EU countries 4, 5	461	484	481	485	9	21	.	.	476	9
Other European countries 2	14,895	18,558	16,616	16,227	5,556	6,602	15,396	831	12,540	3,687
Guernsey	65	73	43	41	5	22	41	.	.	.
Jersey	101	139	145	112	13	87	112	.	.	.
Norway	9	17	12	12	8	1	.	.	1	11
Russian Federation	1,086	466	525	474	93	46	.	.	101	373
Switzerland	8,471	11,057	10,806	10,585	3,958	4,847	10,469	116	9,821	764
Turkey	137	364	388	476	382	88	476	.	98	378
United Kingdom	4,271	5,111	3,518	3,509	903	949	2,870	639	1,804	1,705
Remaining European countries 6	755	1,331	1,179	1,018	194	562	1,018	.	696	322
Countries in Africa	761	849	813	757	.	726	757	.	670	87
South Africa	46	65	107	49	.	48	49	.	.	.
Remaining countries in Africa	715	784	706	708	9	678	708	.	.	.
Countries in America	19,417	20,054	18,872	18,446	430	16,917	17,838	608	2,543	15,903
Bahamas	5	6	9	12	0	10	12	.	.	.
Bermuda	35	8	9	12	.	11	12	.	.	.
Brazil	878	673	668	634	.	51	634	.	.	.
British Virgin Islands	156	141	131	154	20	59	154	.	.	154
Canada	150	108	19	18	4	13	18	.	.	.
Cayman Islands	1,501	1,439	1,429	1,219	17	906	.	.	360	859
Curacao 7	.	0	0	0	0	.	0	.	.	0
Mexico	43	58	69	117	8	109	117	.	.	.
United States of America	16,090	16,901	15,725	15,564	356	15,077	14,959	605	1,491	14,073
Remaining countries in America	559	720	813	716	22	681	.	.	.	.
Countries in Asia	10,816	12,976	13,337	14,100	422	5,535	13,383	717	6,997	7,103
China, People's Republic of 8	5,424	6,705	6,499	7,385	10	379	.	.	.	.
Hong Kong	201	164	261	154	41	103	.	.	96	58
Japan	223	364	344	346	6	335	346	.	242	104
Korea, Republic of	190	184	205	202	2	.	202	.	186	16
Singapore	1,849	2,380	2,895	3,029	179	2,647	3,029	.	2,737	292
Taiwan	59	48	130	84	7	.	.	.	.	.
Remaining countries in Asia	2,870	3,131	3,003	2,900	177	1,798	2,844	56	1,824	1,076
Countries in Oceania	.	.	.	.	33	342	.	0	.	.
Australia	.	5	5	.	2	1	.	0	.	4
New Zealand	6	.	.	5	0	5	5	.	.	.
Remaining countries in Oceania	104	256	354	376	31	336	376	0	.	376
Countries not identifiable	0	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.