

## V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \*  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1													
	Short-term assets							Long-term assets						
	Total	Total	Loans and advances to		Treasury bills and other money market instruments		Total	Total	Loans and advances to		Bonds and notes		Shares and other securities	
			foreign banks 2	Total	of which: enterprises and households	of which: of foreign banks			foreign banks	Total	of which: enterprises and households	of which: of foreign banks		
														3
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Assets and liabilities, total 4</b>														
2024	2,461,421	997,174	760,197	222,014	214,314	14,963	2,051	1,464,247	298,704	469,198	421,508	565,727	241,251	42,331
2025	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2025 Q2	2,651,005	1,116,271	850,595	243,501	234,120	22,175	2,245	1,534,734	289,999	471,157	423,792	633,318	244,305	53,980
Nov.	2,679,394	1,122,267	833,854	271,834	259,945	16,579	2,234	1,557,127	294,346	473,255	425,172	638,855	249,945	63,992
Q4	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2026 Q1	2,964,404	1,355,807	974,521	359,778	347,114	21,508	3,261	1,608,597	304,579	481,072	434,513	673,762	244,878	58,308
2025 Oct.	2,711,773	1,146,905	852,049	275,169	262,223	19,687	2,285	1,564,868	295,568	476,438	428,202	639,093	248,160	66,608
Nov.	2,745,244	1,172,624	881,805	267,440	254,594	23,379	3,103	1,572,620	301,143	474,443	429,142	641,558	248,428	68,633
Dec.	2,696,693	1,150,471	856,894	274,872	260,934	18,705	3,114	1,546,222	300,759	471,080	426,557	638,665	246,312	48,110
2026 Jan.	2,913,746	1,326,497	948,046	358,549	344,985	19,902	2,940	1,587,249	304,887	473,673	427,835	656,022	243,640	63,733
Feb.	2,985,342	1,380,401	999,135	362,698	349,830	18,568	2,965	1,604,941	305,154	475,057	428,980	663,601	244,901	71,250
Mar.	2,964,404	1,355,807	974,521	359,778	347,114	21,508	3,261	1,608,597	304,579	481,072	434,513	673,762	244,878	58,308
<b>of which: denominated in euro 4</b>														
2024	1,721,164	639,816	491,792	135,603	129,163	12,421	1,700	1,081,348	156,814	327,076	283,460	510,152	229,547	25,813
2025	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2025 Q2	1,926,700	749,668	571,688	159,815	151,519	18,165	1,724	1,177,032	166,799	337,826	294,081	582,910	235,671	26,993
Q3	1,948,577	760,616	569,201	179,695	169,357	11,720	1,520	1,187,961	169,045	339,528	295,176	591,433	240,776	24,956
Q4	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2026 Q1	2,195,961	963,967	698,603	247,948	236,376	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359
2025 Oct.	1,972,163	777,255	578,702	184,885	173,558	13,668	1,517	1,194,908	170,084	342,563	297,778	592,039	238,676	27,129
Nov.	1,973,034	775,020	585,986	173,234	162,214	15,800	2,544	1,198,014	171,332	339,974	298,051	595,722	238,975	28,056
Dec.	1,965,107	778,929	580,653	184,117	172,173	14,159	2,512	1,186,178	166,903	338,794	297,570	592,299	237,656	24,302
2026 Jan.	2,173,763	955,785	692,852	247,609	235,760	15,324	2,500	1,217,978	172,178	341,263	298,714	611,419	234,506	27,210
Feb.	2,221,288	990,719	725,519	250,298	238,784	14,902	2,346	1,230,569	174,458	343,378	300,608	615,447	234,605	30,619
Mar.	2,195,961	963,967	698,603	247,948	236,376	17,416	2,307	1,231,994	167,799	345,505	302,281	624,230	234,559	27,359
<b>denominated in US dollar 4</b>														
2024	542,650	278,042	210,981	65,613	64,913	1,448	.	264,608	120,708	83,603	81,319	37,067	4,743	2,811
2025	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2025 Q2	515,381	278,444	219,533	58,064	57,416	847	58	236,937	104,794	73,235	71,143	30,851	3,418	10,064
Q3	518,655	271,354	208,060	62,359	61,576	935	.	247,301	106,958	73,656	71,150	31,145	4,137	17,537
Q4	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2026 Q1	545,684	293,014	212,803	78,931	78,051	1,280	107	252,670	117,247	74,111	71,858	35,508	5,640	7,875
2025 Oct.	526,730	282,668	218,015	62,045	61,291	2,608	.	244,062	107,201	73,402	71,063	30,504	4,204	14,639
Nov.	552,743	303,225	232,995	65,676	64,951	4,554	.	249,518	110,581	72,582	70,317	31,301	4,304	16,837
Dec.	522,825	283,279	217,459	63,271	62,409	2,549	102	239,546	114,777	70,226	68,031	32,382	3,818	4,162
2026 Jan.	513,416	273,267	195,837	76,031	75,244	1,399	50	240,149	113,331	69,903	67,722	30,982	4,684	8,542
Feb.	533,986	291,252	212,226	77,929	77,067	1,097	.	242,734	111,011	70,039	67,832	34,234	5,785	9,949
Mar.	545,684	293,014	212,803	78,931	78,051	1,280	107	252,670	117,247	74,111	71,858	35,508	5,640	7,875
<b>Assets and liabilities vis-à-vis industrial countries 5,6</b>														
2024	2,165,270	891,338	699,639	177,613	172,480	14,086	1,814	1,273,932	247,062	397,917	373,047	520,192	235,995	30,864
2025	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2025 Q2	2,344,746	1,004,277	793,653	189,263	183,248	21,361	1,899	1,340,469	241,939	404,245	379,767	574,270	241,153	43,372
Q3	2,346,112	994,158	770,929	207,520	199,289	15,709	1,861	1,351,954	245,599	405,498	380,928	576,414	246,521	47,279
Q4	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2026 Q1	2,598,530	1,205,639	886,151	299,517	291,128	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823
2025 Oct.	2,377,106	1,019,729	792,212	208,574	199,211	18,943	1,907	1,357,377	246,399	408,301	383,874	576,240	244,966	48,891
Nov.	2,413,610	1,047,598	814,778	209,893	200,579	22,927	2,781	1,366,012	252,414	406,539	384,864	578,199	245,279	51,635
Dec.	2,345,163	1,006,567	780,533	208,033	199,186	18,001	2,805	1,338,596	251,492	402,400	382,295	576,044	243,326	30,413
2026 Jan.	2,548,130	1,176,720	870,010	287,762	278,362	18,948	2,743	1,371,410	256,073	404,911	384,212	589,796	240,152	40,846
Feb.	2,618,415	1,230,918	917,318	295,951	287,323	17,649	2,641	1,387,497	256,203	405,663	384,808	598,978	241,491	46,001
Mar.	2,598,530	1,205,639	886,151	299,517	291,128	19,971	2,669	1,392,891	254,069	411,205	389,909	607,446	241,362	38,823

\* Results of the reports on the monthly external position of banks. The reports of "banks in Germany" comprise the reports of all bank branches domiciled in Germany (excluding the Bundesbank). This means that the foreign branch office networks of

German banks are excluded while the legally dependent branches of foreign banks resident in Germany are included. In December 2002 the previous exemption limit (€ 10 million) ceased to apply. The results of the external positions reports of the

## V External position of banks

			Liabilities to non-residents <sup>3</sup>											
			Short-term liabilities					Long-term liabilities						
Participating interest			Memo item: Loans and advances to foreign monetary authorities	to foreign non-banks				to foreign non-banks				Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities	End of reporting period
Total	of which: working capital at foreign branches	Total		to foreign banks	Total	of which: enterprises and households	Total	to foreign banks	Total	of which: enterprises and households				
15	16	17		18	19	20	21	22	23	24	25			
<b>Assets and liabilities, total <sup>4</sup></b>														
88,287	71,166	15,628	1,381,281	1,076,629	778,962	297,667	286,492	304,652	183,158	105,114	104,343	16,380	61,551	2024
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	2025
86,280	68,752	9,743	1,548,892	1,243,395	891,543	351,852	333,326	305,497	180,478	108,256	107,091	16,763	71,411	2025 Q2
86,679	69,056	12,062	1,542,611	1,229,481	878,405	351,076	328,484	313,130	188,004	108,192	106,766	16,934	71,782	Q3
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Q4
90,876	72,200	13,142	1,722,124	1,412,346	980,389	431,957	414,165	309,778	180,381	114,330	112,881	15,067	62,851	2026 Q1
87,161	69,423	10,423	1,527,782	1,215,196	870,909	344,287	317,216	312,586	186,598	109,066	107,738	16,922	69,485	2025 Oct.
86,843	69,218	8,807	1,516,625	1,200,183	869,615	330,568	311,182	316,442	189,775	109,670	108,395	16,997	60,482	Nov.
87,608	69,628	8,622	1,442,228	1,136,361	809,011	327,350	312,336	305,867	181,239	107,696	106,330	16,932	53,737	Dec.
88,934	70,303	8,725	1,674,342	1,360,622	936,549	424,073	390,605	313,720	185,737	112,940	111,544	15,043	61,432	2026 Jan.
89,879	71,244	9,288	1,714,555	1,393,682	966,317	427,365	403,085	320,873	193,545	112,278	110,878	15,050	64,549	Feb.
90,876	72,200	13,142	1,722,124	1,412,346	980,389	431,957	414,165	309,778	180,381	114,330	112,881	15,067	62,851	Mar.
<b>of which: denominated in euro <sup>4</sup></b>														
61,493	45,969	12,646	975,273	722,524	516,342	206,182	196,817	252,749	139,159	97,236	96,527	16,354	17,638	2024
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	2025
62,504	46,364	6,798	1,103,351	845,276	593,535	251,741	234,604	258,075	143,221	98,116	97,003	16,738	29,281	2025 Q2
62,999	46,760	7,677	1,111,968	850,580	593,512	257,068	236,078	261,388	146,460	98,019	96,959	16,909	30,877	Q3
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Q4
67,101	49,427	6,081	1,263,051	1,010,264	679,535	330,729	314,989	252,787	133,461	104,298	103,093	15,028	22,409	2026 Q1
63,093	46,759	6,652	1,086,503	822,897	569,068	253,829	228,879	263,606	147,891	98,818	97,775	16,897	27,216	2025 Oct.
62,930	46,695	5,921	1,057,709	795,321	555,188	240,133	222,381	262,388	146,489	98,927	97,880	16,972	19,558	Nov.
63,880	47,292	5,631	1,025,088	770,273	527,851	242,422	229,099	254,815	140,463	97,445	96,290	16,907	15,730	Dec.
65,908	48,270	5,815	1,233,708	977,324	648,506	328,818	297,040	256,384	138,285	103,094	101,887	15,005	23,930	2026 Jan.
66,667	49,027	6,175	1,257,515	998,549	680,072	318,477	296,599	258,966	141,468	102,487	101,291	15,011	25,030	Feb.
67,101	49,427	6,081	1,263,051	1,010,264	679,535	330,729	314,989	252,787	133,461	104,298	103,093	15,028	22,409	Mar.
<b>denominated in US dollar <sup>4</sup></b>														
20,419	19,066	1,797	301,848	260,011	185,666	74,345	73,091	41,837	35,087	6,750	6,724	-	40,886	2024
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	2025
17,993	16,808	2,017	326,367	292,198	213,970	78,228	77,306	34,169	25,238	8,931	8,908	-	35,819	2025 Q2
18,005	16,826	3,268	315,773	273,971	201,159	72,812	71,714	41,802	32,821	8,981	8,647	-	34,988	Q3
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Q4
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	2026 Q1
18,316	17,117	3,083	327,118	288,180	215,481	72,699	71,109	38,938	29,872	9,066	8,813	-	34,712	2025 Oct.
18,217	17,030	2,163	347,551	303,969	231,122	72,847	71,746	43,582	34,033	9,549	9,354	-	34,497	Nov.
17,999	16,812	2,261	306,302	265,886	197,025	68,861	67,692	40,416	31,381	9,035	8,857	-	31,869	Dec.
17,391	16,604	1,970	324,809	278,418	204,414	74,004	72,831	46,391	37,639	.	8,583	.	31,236	2026 Jan.
17,501	16,712	2,201	335,181	284,299	198,467	85,832	84,051	50,882	42,160	.	8,538	.	32,349	Feb.
17,929	17,132	2,526	339,755	293,908	215,000	78,908	77,376	45,847	36,890	.	8,733	.	33,312	Mar.
<b>Assets and liabilities vis-à-vis industrial countries <sup>5,6</sup></b>														
77,897	62,485	15,126	1,178,695	890,352	633,525	256,827	248,261	288,343	170,909	102,984	102,627	14,450	16,615	2024
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	2025
76,643	60,809	9,248	1,351,050	1,061,561	750,553	311,008	295,603	289,489	168,866	105,850	105,442	14,773	32,741	2025 Q2
77,164	61,234	10,917	1,326,712	1,031,234	728,611	302,623	286,056	295,478	174,755	105,780	105,234	14,943	31,908	Q3
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Q4
81,348	64,380	12,314	1,501,804	1,211,741	836,287	375,454	365,846	290,063	165,098	111,882	111,375	13,083	25,946	2026 Q1
77,546	61,501	9,594	1,309,721	1,015,091	719,832	295,259	273,378	294,630	173,119	106,580	106,121	14,931	28,807	2025 Oct.
77,225	61,362	8,256	1,308,224	1,009,639	725,303	284,336	271,213	298,585	176,301	107,277	106,812	15,007	22,996	Nov.
78,247	62,027	8,126	1,224,142	937,113	668,178	268,935	261,101	287,029	166,780	105,308	104,854	14,941	18,305	Dec.
79,784	62,850	8,272	1,453,284	1,158,591	792,965	365,626	339,772	294,693	171,065	110,569	110,116	13,059	25,393	2026 Jan.
80,652	63,714	8,612	1,492,737	1,191,110	817,924	373,186	356,788	301,627	178,609	109,952	109,460	13,066	26,553	Feb.
81,348	64,380	12,314	1,501,804	1,211,741	836,287	375,454	365,846	290,063	165,098	111,882	111,375	13,083	25,946	Mar.

foreign branches and foreign subsidiaries are shown separately; the concept of "non-residents", as used there, also includes the country of domicile of the foreign branches or foreign subsidiaries (see Tables V 2a to d and Tables V 3a to d). Distinction

by maturity: short-term = payable on demand and with an agreed maturity or period of notice of one year or less; long-term = with an agreed maturity or period of notice of more than one year. Statistical increases and decreases are not eliminated; assets and

## V External position of banks

1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents 1														
	Short-term assets							Long-term assets							
	Total	Loans and advances to				Treasury bills and other money market instruments		Total	Loans and advances to			Bonds and notes		Shares and other securities	
		foreign banks 2	foreign non-banks			Total	of which: enterprises and households		Total	foreign banks	foreign non-banks		Total		of which: enterprises and households
			Total	of which: enterprises and households	of which: of foreign banks						Total	of which: enterprises and households			
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
	<b>of which: vis-à-vis EU Member States 6,7</b>														
2024	1,267,151	406,955	304,071	90,489	86,716	12,395	1,343	860,196	116,627	278,830	257,757	404,615	175,904	26,975	
2025	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2025 Q2	1,386,618	455,121	334,649	102,561	97,996	17,911	1,595	931,497	124,276	288,683	267,835	461,184	183,625	23,823	
Q3	1,391,967	449,786	329,012	109,179	102,573	11,595	1,663	942,181	124,918	289,926	268,951	466,282	188,065	27,068	
Q4	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2026 Q1	1,566,402	580,341	429,266	134,547	127,239	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365	
2025 Oct.	1,408,462	458,633	334,480	110,404	102,777	13,749	1,680	949,829	126,715	292,399	271,344	467,894	186,850	28,722	
Nov.	1,409,400	453,009	329,588	107,182	99,861	16,239	2,354	956,391	128,774	289,404	270,996	471,847	186,822	32,510	
Dec.	1,413,846	469,932	350,029	106,029	99,337	13,874	2,316	943,914	126,631	286,460	269,531	468,527	184,980	27,192	
2026 Jan.	1,535,235	565,314	420,851	129,826	122,402	14,637	2,277	969,921	131,776	286,269	269,190	484,561	182,115	31,386	
Feb.	1,571,133	589,252	440,437	134,586	127,274	14,229	2,150	981,881	133,448	287,686	270,460	490,181	182,686	33,878	
Mar.	1,566,402	580,341	429,266	134,547	127,239	16,528	2,205	986,061	133,715	289,970	272,301	496,183	182,334	29,365	
	<b>of which: vis-à-vis the euro area 6</b>														
2024	1,152,047	377,985	283,404	82,635	79,315	11,946	1,089	774,062	111,651	250,304	229,505	356,043	137,068	26,566	
2025	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2025 Q2	1,263,545	422,587	313,255	91,863	87,333	17,469	1,302	840,958	119,514	258,532	237,958	409,398	141,484	23,398	
Q3	1,262,727	413,859	307,263	95,651	89,611	10,945	1,226	848,868	119,667	258,911	238,413	413,053	144,925	26,784	
Q4	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2026 Q1	1,431,391	539,187	402,484	120,289	113,851	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762	
2025 Oct.	1,280,313	422,540	311,899	97,498	90,719	13,143	1,386	857,773	121,639	260,838	240,361	416,468	145,243	28,267	
Nov.	1,280,112	415,692	305,442	94,799	88,366	15,451	2,060	864,420	123,658	257,705	239,887	420,651	145,743	32,091	
Dec.	1,280,837	428,550	322,099	92,996	86,403	13,455	2,022	852,287	121,387	254,992	238,655	417,766	144,413	26,834	
2026 Jan.	1,401,153	523,241	394,860	114,177	107,566	14,204	2,025	877,912	126,577	254,917	238,428	433,371	141,197	30,854	
Feb.	1,431,520	543,138	409,099	120,232	113,776	13,807	1,953	888,382	128,295	255,556	238,972	438,285	141,203	33,295	
Mar.	1,431,391	539,187	402,484	120,289	113,851	16,414	2,106	892,204	128,457	257,797	241,205	444,089	141,122	28,762	
	<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 6,8</b>														
2024	257,199	105,785	60,457	44,392	41,825	936	.	151,414	50,061	69,469	46,811	10,106	4,745	11,467	
2025	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2025 Q2	250,440	111,428	56,825	54,227	50,861	376	346	139,012	46,704	65,125	42,479	7,017	2,750	10,608	
Q3	274,235	127,265	62,813	64,050	60,453	402	373	146,970	47,454	65,895	42,624	7,472	2,947	16,713	
Q4	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2026 Q1	302,246	148,964	88,200	60,129	55,865	635	592	153,282	49,046	67,787	42,772	7,527	2,900	19,485	
2025 Oct.	275,398	126,497	59,704	66,386	62,804	407	378	148,901	47,835	66,268	42,700	7,545	2,755	17,717	
Nov.	272,279	124,546	66,866	57,324	53,793	356	322	147,733	47,452	66,094	42,707	7,650	2,790	16,998	
Dec.	292,135	143,303	76,214	66,704	61,614	385	309	148,832	47,845	66,640	42,468	7,368	2,688	17,697	
2026 Jan.	302,732	148,715	77,829	70,647	66,484	239	197	154,017	47,409	66,698	41,807	7,952	2,889	22,887	
Feb.	305,661	148,571	81,609	66,592	62,353	370	324	157,090	47,536	67,340	42,365	7,817	2,887	25,249	
Mar.	302,246	148,964	88,200	60,129	55,865	635	592	153,282	49,046	67,787	42,772	7,527	2,900	19,485	
	<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>														
2024	143,946	76,590	38,129	38,461	38,461	0	-	67,356	37,716	21,300	21,246	3,744	1,855	247	
2025	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2025 Q2	143,717	82,642	35,254	47,436	47,425	-48	.	61,075	33,220	20,491	20,148	3,050	1,615	219	
Q3	160,793	98,621	.	57,574	57,545	.	-	62,172	34,291	20,388	20,140	3,000	1,891	404	
Q4	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2026 Q1	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644	
2025 Oct.	159,498	97,444	37,226	60,218	60,217	0	-	62,054	34,422	20,322	20,094	2,827	1,734	354	
Nov.	156,215	94,097	42,615	51,473	51,473	9	.	62,118	34,026	20,737	20,510	2,837	1,779	328	
Dec.	173,345	110,026	51,110	58,907	58,907	9	.	63,319	34,574	21,143	20,920	2,964	1,785	656	
2026 Jan.	179,872	116,925	53,421	63,496	63,496	8	.	62,947	34,203	21,073	20,851	3,017	1,745	718	
Feb.	179,663	117,120	57,396	59,711	59,711	13	.	62,543	34,002	20,998	20,776	2,913	1,656	673	
Mar.	178,410	114,946	62,701	52,232	52,232	13	.	63,464	35,028	20,757	20,534	2,923	1,649	644	

liabilities in foreign currencies are converted at the euro reference rates on the reporting date. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and

Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding bearer bonds and money market instruments outstanding. 4 Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown

## V External position of banks

			Liabilities to non-residents <sup>3</sup>											
			Short-term liabilities					Long-term liabilities						
Participating interest		Memo item: Loans and advances to foreign monetary authorities	Total	Total	to foreign banks	to foreign non-banks		Total	to foreign banks	to foreign non-banks		Working capital of branches of foreign banks	Memo item: Liabilities to foreign monetary authorities	End of reporting period
Total	of which: working capital at foreign branches					Total	of which: enterprises and households			Total	of which: enterprises and households			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>of wich: vis-à-vis EU Member States <sup>6,7</sup></b>														
33,149	20,053	11,087	673,389	500,679	364,438	136,241	129,156	172,710	82,152	80,079	79,869	10,479	12,478	2024
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	2025
33,531	20,099	8,190	770,716	597,661	424,707	172,954	158,183	173,055	81,612	80,376	80,094	11,067	21,307	2025 Q2
33,987	20,437	9,213	764,561	591,327	421,373	169,954	154,261	173,234	81,793	80,364	80,083	11,077	19,188	Q3
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Q4
36,828	23,086	7,910	875,947	699,041	510,666	188,375	180,186	176,906	85,015	80,653	80,356	11,238	13,564	2026 Q1
34,099	20,444	8,049	750,504	575,349	405,173	170,176	149,675	175,155	82,918	81,184	80,904	11,053	12,874	2025 Oct.
33,856	20,384	6,974	734,781	559,298	401,230	158,068	145,810	175,483	83,008	81,347	81,063	11,128	10,778	Nov.
35,104	21,260	6,207	720,114	546,190	394,944	151,246	144,621	173,924	83,348	79,514	79,229	11,062	11,964	Dec.
35,929	22,252	7,304	852,895	679,618	485,248	194,370	169,636	173,277	82,557	79,505	79,220	11,215	12,976	2026 Jan.
36,688	23,009	7,636	846,562	671,381	480,940	190,441	175,623	175,181	85,108	78,851	78,561	11,222	14,636	Feb.
36,828	23,086	7,910	875,947	699,041	510,666	188,375	180,186	176,906	85,015	80,653	80,356	11,238	13,564	Mar.
<b>of which: vis-à-vis the euro area <sup>6</sup></b>														
29,498	19,793	9,373	623,461	462,553	339,760	122,793	116,181	160,908	70,544	79,935	79,732	10,429	2,922	2024
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	2025
30,116	19,818	6,028	701,963	540,549	381,409	159,140	144,738	161,414	70,301	80,103	79,827	11,010	2,513	2025 Q2
30,453	20,142	7,800	703,197	541,739	385,546	156,193	140,919	161,458	70,353	80,088	79,813	11,017	3,207	Q3
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Q4
33,099	22,678	5,811	813,031	647,777	475,546	172,231	164,423	165,254	73,571	80,505	80,217	11,178	2,514	2026 Q1
30,561	20,145	7,015	694,465	531,715	376,059	155,656	135,661	162,750	70,857	80,900	80,625	10,993	2,554	2025 Oct.
30,315	20,082	6,355	677,108	513,818	371,358	142,460	130,623	163,290	71,147	81,075	80,796	11,068	2,938	Nov.
31,308	20,854	6,096	664,769	502,769	366,829	135,940	129,737	162,000	71,760	79,238	78,961	11,002	2,994	Dec.
32,193	21,838	6,816	794,371	632,790	455,361	177,429	153,422	161,581	71,075	79,345	79,069	11,161	3,674	2026 Jan.
32,951	22,594	6,642	844,824	621,201	447,202	173,999	159,753	163,623	73,767	78,688	78,407	11,168	2,998	Feb.
33,099	22,678	5,811	813,031	647,777	475,546	172,231	164,423	165,254	73,571	80,505	80,217	11,178	2,514	Mar.
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries <sup>6,8</sup></b>														
10,311	8,681	502	194,195	179,063	145,023	34,040	33,664	15,132	12,249	953	936	1,930	44,936	2024
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	2025
9,558	7,943	495	188,618	174,121	140,157	33,964	33,191	14,497	11,612	895	894	1,990	38,670	2025 Q2
9,436	7,822	1,145	208,000	191,713	149,560	42,153	38,938	16,287	13,249	1,047	864	1,991	39,874	Q3
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Q4
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	2026 Q1
9,536	7,922	829	210,544	193,964	150,407	43,557	40,749	16,580	13,479	1,110	935	1,991	40,678	2025 Oct.
9,539	7,856	551	199,755	183,231	143,645	39,586	36,248	16,524	13,474	1,060	943	1,990	37,486	Nov.
9,282	7,601	496	209,790	192,398	140,597	51,801	47,997	17,392	14,459	942	837	1,991	35,432	Dec.
9,071	7,453	453	212,049	194,466	143,256	51,210	47,463	17,583	14,672	927	845	1,984	36,039	2026 Jan.
9,148	7,530	676	212,572	194,757	147,543	47,214	43,051	17,815	14,936	895	835	1,984	37,996	Feb.
9,437	7,820	828	210,531	192,310	143,496	48,814	45,087	18,221	15,283	954	860	1,984	36,905	Mar.
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>														
4,349	3,883	-	70,565	63,860	44,513	19,347	19,345	6,705	6,292	413	413	-	290	2024
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	2025
4,095	3,641	-	72,413	65,529	45,410	20,119	19,901	6,884	6,532	352	352	-	230	2025 Q2
4,089	3,635	-	87,169	78,600	51,828	26,772	26,556	8,569	8,203	366	366	-	351	Q3
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Q4
4,112	3,593	.	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	2026 Q1
4,129	3,675	.	86,686	77,811	49,036	28,775	28,557	8,875	8,499	376	376	-	339	2025 Oct.
4,190	3,667	-	78,785	70,128	46,272	23,856	23,638	8,657	8,281	376	376	-	344	Nov.
3,982	3,460	-	97,408	88,091	52,948	35,143	34,928	9,317	9,054	263	263	-	349	Dec.
3,936	3,418	.	97,001	87,513	53,091	34,422	34,210	9,488	9,228	260	260	-	352	2026 Jan.
3,957	3,439	.	93,736	84,083	54,126	29,957	29,660	9,653	9,387	266	266	-	312	Feb.
4,112	3,593	.	89,353	79,632	50,691	28,941	28,853	9,721	9,456	265	265	-	307	Mar.

by group of countries. **5** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San Marino, Switzerland, Turkey, United King-

dom, United States of America. **6** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **7** Including EU institutions. **8** All countries not recorded under "industrial countries".

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	February 2026	March 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	2,461,421	2,696,693	2,985,342	2,964,404	2,195,961	545,684	1,355,807	1,608,597	1,618,115	1,346,289	2,119,950	844,454
Countries in Europe	1,825,805	1,994,697	2,265,951	2,242,846	1,909,649	172,426	1,053,113	1,189,733	1,238,299	1,004,547	1,595,264	647,582
EU Member States 5	1,267,151	1,413,846	1,571,133	1,566,402	1,444,307	70,488	580,341	986,061	784,348	782,054	987,498	578,904
Euro area 5	1,152,047	1,280,837	1,431,520	1,431,391	1,337,356	66,927	539,187	892,204	707,268	724,123	909,027	522,364
Austria	70,011	73,890	76,386	78,965	76,311	1,998	12,336	66,629	33,348	45,617	36,092	42,873
Belgium	35,865	43,071	49,503	48,813	45,040	2,785	12,275	36,538	16,255	32,558	22,456	26,357
Bulgaria	828	792	772	1,262	1,261	1	652	610	655	607	773	489
Croatia	3,002	1,156	1,223	1,095	1,095	.	253	842	225	870	385	710
Cyprus	1,368	2,537	2,823	2,940	2,325	511	1,367	1,573	972	1,968	2,805	135
Estonia	721	758	791	760	758	.	43	717	.	.	131	629
Finland	30,306	37,663	35,842	38,195	37,555	396	7,065	31,130	18,775	19,420	12,352	25,843
France	337,472	386,463	479,567	483,553	465,138	15,833	246,887	236,666	334,752	148,801	340,185	143,368
Greece	14,035	13,952	15,213	15,403	15,082	319	6,114	9,289	6,114	9,289	14,285	1,118
Ireland	56,804	65,615	65,066	62,707	49,461	9,241	26,524	36,183	12,520	50,187	38,672	24,035
Italy	116,199	121,904	139,657	133,373	126,989	5,463	45,139	88,234	66,354	67,019	80,450	52,923
Latvia	790	1,346	1,368	1,428	1,360	67	82	1,346	.	.	158	1,270
Lithuania	1,766	1,824	2,257	2,502	2,502	-	63	2,439	4	2,498	617	1,885
Luxembourg 6	203,083	215,022	214,445	212,848	184,319	16,332	52,055	160,793	57,434	155,414	134,735	78,113
Malta	1,645	1,380	1,462	1,307	857	436	309	998	123	1,184	1,051	256
Netherlands	165,908	175,416	193,861	195,322	183,034	7,551	80,661	114,661	90,322	105,000	143,907	51,415
Portugal	6,450	8,169	8,970	9,770	9,726	3	3,903	5,867	5,476	4,294	5,403	4,367
Slovakia	8,705	8,253	9,280	9,162	8,024	902	2,453	6,709	4,354	4,808	2,753	6,409
Slovenia	1,910	2,385	3,023	2,346	2,124	207	484	1,862	304	2,042	748	1,598
Spain	77,425	97,945	106,422	106,552	101,340	4,847	37,683	68,869	57,568	48,984	68,880	37,672
Other EU Member States 5	115,104	133,009	139,613	135,011	106,951	3,561	41,154	93,857	77,080	57,931	78,471	56,540
Czechia	13,094	19,067	13,959	13,685	9,539	28	9,729	3,956	8,647	5,038	12,635	1,050
Denmark	14,187	17,777	18,850	18,547	14,349	843	8,030	10,517	9,686	8,861	12,243	6,304
Hungary	4,468	5,260	6,503	6,168	4,202	382	1,906	4,262	2,469	3,699	4,720	1,448
Poland	27,811	28,434	29,104	30,481	26,168	762	3,802	26,679	9,638	20,843	20,173	10,308
Romania	1,716	2,261	2,953	3,708	3,400	21	.	.	462	3,246	2,709	999
Sweden	35,713	39,965	47,495	42,153	32,657	950	16,297	25,856	26,057	16,096	25,470	16,683
EU institutions	17,287	19,453	20,749	20,269	16,636	575	.	.	20,121	148	521	19,748
Other European countries 5	558,654	580,851	694,818	676,444	465,342	101,938	472,772	203,672	453,951	222,493	607,766	68,678
Guernsey	1,229	1,524	1,399	1,410	286	572	191	1,219	11	1,399	1,392	18
Iceland	660	829	905	719	641	.	34	685	210	509	295	424
Isle of Man	1,074	1,109	1,111	1,077	561	7	15	1,062	-	1,077	1,073	4
Jersey	7,825	7,758	7,631	7,633	1,546	158	1,664	5,969	2	7,631	7,416	217
Liechtenstein	744	1,212	1,131	1,109	727	365	133	976	43	1,066	926	183
Norway	27,901	27,045	26,614	27,150	23,733	828	4,370	22,780	20,938	6,212	7,511	19,639
Russian Federation	1,943	1,213	1,260	1,200	1,070	98	160	1,040	286	914	1,083	117
Switzerland	48,339	48,364	49,446	53,744	20,365	8,058	28,912	24,832	24,791	28,953	50,560	3,184
Turkey	18,018	20,815	21,692	21,530	16,189	3,805	4,876	16,654	6,024	15,506	20,947	583
Ukraine	249	384	389	448	244	60	318	130	83	365	441	7
United Kingdom	448,977	468,698	580,767	557,891	397,500	87,912	431,958	125,933	401,353	156,538	513,605	44,286
Remaining European countries	1,695	1,900	2,473	2,533	2,480	.	141	2,392	210	2,323	2,517	16
Countries in Africa	21,458	25,490	24,789	26,872	17,327	8,628	8,142	18,730	3,818	23,054	26,746	126
Algeria	35	68	60	77	65	12	77	0	76	1	77	-
Cameroon	107	97	91	101	86	.	15	86	.	.	101	-
Cote d'Ivoire	1,293	1,326	1,718	1,714	1,710	.	1,069	645	10	1,704	.	-
Egypt	3,702	3,741	3,828	3,958	3,059	898	842	3,116	790	3,168	3,957	1
Ghana	652	500	519	531	481	50	258	273	11	520	.	-
Kenya	289	174	169	152	135	17	18	134	21	131	152	-
Liberia	3,976	4,103	4,153	4,333	0	4,333	8	4,325	-	4,333	4,332	1
Libya	23	31	47	45	39	.	45	-	.	.	45	-
Morocco	2,474	2,566	2,601	2,740	2,704	34	103	2,637	53	2,687	.	-
Nigeria	678	1,045	1,288	1,056	357	699	607	449	526	530	.	-
South Africa	2,270	3,123	3,116	3,572	1,626	1,435	937	2,635	1,755	1,817	3,458	114
Tunisia	899	865	887	881	849	28	70	811	57	824	.	-
Zimbabwe	101	103	107	107	95	.	106	1	-	107	107	-
Remaining countries in Africa	4,959	7,748	6,205	7,605	6,121	1,085	3,987	3,618	460	7,145	7,597	8

\* See footnote \* to Table V 1a. 1 From August 2009, excluding claims arising from the Financial Cooperation programme of the Federal Ministry for Economic Cooperation and Development. 2 Including banknotes and coins in foreign currencies. 3 Excluding

bearer bonds and money market instruments outstanding. 4 Including the working capital of the branches of foreign banks. 5 The historical statistics for the groups of

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	February 2026	March 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
1,381,281	1,442,228	1,714,555	1,722,124	1,263,051	339,755	1,412,346	309,778	1,175,837	546,287	4,105	All countries	
1,056,548	1,088,509	1,329,962	1,338,242	1,092,600	153,271	1,106,665	231,577	931,265	406,977	3,024	Countries in Europe	
673,389	720,114	846,562	875,947	745,492	87,270	699,041	176,906	606,919	269,028	2,096	EU Member States 5	
623,461	664,769	784,824	813,031	694,123	81,806	647,777	165,254	560,295	252,736	1,828	Euro area 5	
22,519	23,592	24,089	26,393	23,978	2,009	22,144	4,249	10,448	15,945	209	Austria	
30,247	33,066	33,344	32,606	26,292	3,694	26,929	5,677	23,425	9,181	117	Belgium	
1,293	718	528	560	478	62	555	5	141	419	11	Bulgaria	
534	700	780	879	749	120	822	57	593	286	47	Croatia	
3,385	3,260	3,191	3,531	1,790	1,532	3,515	16	163	3,368	20	Cyprus	
139	226	175	141	129	8	141	0	20	121	0	Estonia	
2,968	4,336	4,253	3,405	3,222	109	3,389	16	945	2,460	10	Finland	
137,602	142,763	217,683	226,171	216,522	7,368	195,573	30,598	200,299	25,872	290	France	
5,912	8,016	8,284	8,743	8,350	336	8,503	240	5,641	3,102	470	Greece	
69,553	63,289	62,832	66,016	57,603	4,308	62,487	3,529	52,185	13,831	27	Ireland	
38,233	36,766	43,693	46,063	42,488	2,727	37,165	8,898	35,877	10,186	142	Italy	
207	263	278	271	253	10	270	1	16	255	2	Latvia	
698	14,596	14,961	15,031	15,011	15	15,024	7	14,109	922	4	Lithuania	
194,309	199,550	215,748	224,427	158,402	47,252	157,065	67,362	135,970	88,457	102	Luxembourg 6	
1,753	1,848	1,767	2,379	1,454	675	2,376	3	368	2,011	4	Malta	
69,048	79,300	93,908	94,885	80,213	9,000	67,927	26,958	31,590	63,295	174	Netherlands	
2,653	3,231	3,443	4,388	3,938	413	4,369	19	2,518	1,870	38	Portugal	
1,786	1,149	1,217	1,260	1,234	9	1,205	55	38	1,222	5	Slovakia	
1,260	1,159	1,156	1,183	1,106	33	1,109	74	117	1,066	7	Slovenia	
38,140	45,903	52,310	53,872	50,084	2,126	36,382	17,490	45,005	8,867	149	Spain	
49,928	55,345	61,738	62,916	51,369	5,464	51,264	11,652	46,624	16,292	268	Other EU Member States 5	
4,755	4,630	5,578	5,052	4,750	43	4,947	105	3,435	1,617	58	Czechia	
15,175	15,781	16,837	17,949	15,784	1,487	17,826	123	13,003	4,946	44	Denmark	
2,665	4,520	5,493	4,241	3,232	703	4,201	40	2,804	1,437	31	Hungary	
5,354	7,100	10,951	11,593	8,764	404	11,541	52	7,431	4,162	65	Poland	
1,377	1,362	1,678	1,761	1,565	34	1,679	82	1,357	404	14	Romania	
12,883	15,137	15,068	16,244	12,804	1,208	10,779	5,465	12,518	3,726	56	Sweden	
6,426	6,097	6,133	6,076	4,470	1,585	291	5,785	6,076	-	-	EU institutions	
383,159	368,395	483,400	462,295	347,108	66,001	407,624	54,671	324,346	137,949	928	Other European countries 5	
203	279	241	270	29	104	.	.	60	210	0	Guernsey	
86	99	50	97	41	50	97	0	.	.	1	Iceland	
194	118	186	126	64	62	.	.	.	.	0	Isle of Man	
261	278	298	281	131	32	.	.	6	275	0	Jersey	
1,844	1,726	2,060	1,814	1,131	533	1,807	7	930	884	4	Liechtenstein	
3,971	3,830	5,060	7,501	5,602	1,052	7,471	30	5,583	1,918	13	Norway	
2,714	1,730	1,719	1,749	1,339	146	1,743	6	434	1,315	28	Russian Federation	
39,110	44,208	50,624	45,635	28,853	12,337	33,715	11,920	24,162	21,473	624	Switzerland	
4,621	4,928	9,067	9,347	7,528	1,685	8,402	945	5,669	3,678	27	Turkey	
3,069	2,414	2,394	2,307	1,533	741	2,299	8	2,171	136	9	Ukraine	
324,291	306,504	408,672	390,313	298,690	48,735	348,617	41,696	282,680	107,633	179	United Kingdom	
2,795	2,281	3,029	2,855	2,167	524	2,812	43	2,571	284	43	Remaining European countries	
16,755	23,816	24,200	24,385	6,182	17,207	24,242	143	19,673	4,712	127	Countries in Africa	
276	272	258	262	120	142	262	0	203	59	4	Algeria	
30	30	34	46	45	.	46	0	34	12	0	Cameroon	
61	50	88	55	51	4	55	0	52	3	0	Cote d'Ivoire	
1,516	6,097	4,680	3,168	647	2,442	3,159	9	2,561	607	26	Egypt	
465	560	562	542	185	348	541	1	512	30	0	Ghana	
621	789	766	678	344	125	676	2	644	34	1	Kenya	
1,025	828	834	802	72	723	.	.	6	796	0	Liberia	
4,431	4,138	4,261	4,521	188	3,900	4,505	16	3,814	707	2	Libya	
816	519	482	861	542	313	516	5	813	48	3	Morocco	
1,689	4,512	6,057	5,982	273	5,608	5,982	0	5,939	43	3	Nigeria	
1,684	1,602	1,627	1,239	568	646	1,196	43	819	420	66	South Africa	
293	311	326	346	338	.	319	27	269	77	4	Tunisia	
41	21	26	12	7	5	.	.	8	4	0	Zimbabwe	
3,807	4,087	4,199	5,871	2,802	2,949	5,841	30	3,999	1,872	18	Remaining countries in Africa	

countries are calculated on the basis of the respective (historical) status membership of the group. 6 Up to June 2020 including European Financial Stability Facility (EFSF). 7 Up

to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V. External position of banks

### 1 Assets and liabilities of banks (MFIs) in Germany vis-à-vis non-residents \* (cont'd) b Breakdown by country

End of reporting period; € million

Country/group of countries	Claims on non-residents 1											
	December 2024	December 2025	February 2026	Claims total	March 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term 2	long-term	foreign banks 2	foreign non-banks	loans and advances 2	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
Countries in America	398,188	429,708	430,241	429,976	101,917	315,215	201,749	228,227	245,326	184,650	340,294	89,682
Argentina	498	512	555	561	21	539	173	388	.	.	548	13
Bahamas	1,922	1,718	1,609	1,603	154	1,431	1,594	9	1,556	47	.	.
Bermuda	2,741	2,522	2,492	2,745	574	1,840	197	2,548	.	2,745	2,698	47
Bolivia, Plurinational State of	12	9	16	16	1	15	5	11	.	.	.	.
Brazil	3,598	4,042	4,100	4,180	1,581	2,194	1,315	2,865	2,377	1,803	3,623	557
British Virgin Islands	1,363	1,176	1,098	886	187	326	257	629	.	.	706	180
Canada	36,955	36,681	38,998	38,378	30,198	3,280	2,412	35,966	23,231	15,147	7,025	31,353
Cayman Islands	76,147	100,452	99,729	93,388	36,215	55,004	60,541	32,847	44,137	49,251	90,800	2,588
Chile	2,150	2,496	2,481	2,605	356	2,232	176	2,429	441	2,164	2,316	289
Columbia	2,476	2,571	2,666	2,745	1,781	963	475	2,270	499	2,246	2,733	12
Cuba	45	44	44	45	44	.	11	34	.	.	.	.
Curacao 7	90	88	89	90	83	7	2	88	.	90	10	80
Ecuador	193	230	248	239	12	227	228	11	.	.	.	.
Guatemala	416	381	361	373	12	357	340	33	.	.	373	.
Mexico	4,577	3,845	4,029	3,922	1,060	2,189	1,102	2,820	1,156	2,766	3,547	375
Panama	1,290	1,618	1,536	1,531	743	738	438	1,093	357	1,174	1,531	0
Paraguay	396	513	483	474	16	458	318	156	409	65	474	.
Peru	2,075	1,840	1,883	1,837	815	1,003	99	1,738	73	1,764	1,774	63
United States of America	259,392	267,817	266,471	273,267	27,942	241,480	131,447	141,820	169,846	103,421	219,223	54,044
Uruguay	673	318	293	280	31	247	12	268	.	.	264	16
Venezuela, Bolivarian Republic	16	12	13	13	5	7	6	7	.	13	11	2
Remaining countries in America	1,163	823	1,047	798	86	678	601	197	562	236	745	53
Countries in Asia	149,546	160,332	175,772	173,830	89,302	41,256	87,743	86,087	109,280	64,550	137,464	36,366
Bahrain	650	859	1,040	787	20	762	288	499	479	308	.	.
China, People's Republic of 8	19,102	15,955	20,711	17,736	4,468	889	2,721	15,015	4,022	13,714	4,905	12,831
Hong Kong	7,059	7,669	9,136	8,827	4,258	2,235	5,573	3,254	7,040	1,787	7,547	1,280
India	12,698	16,153	16,484	16,401	7,386	3,063	1,906	14,495	8,770	7,631	12,200	4,201
Indonesia	5,072	4,699	4,732	4,576	3,587	454	514	4,062	564	4,012	4,470	106
Iran	460	449	444	489	474	.	247	242	264	225	.	.
Iraq	813	708	685	686	609	.	1	685	.	686	686	.
Israel	1,074	1,290	1,532	1,157	805	218	417	740	581	576	712	445
Japan	23,464	24,917	26,234	23,486	13,279	3,021	15,492	7,994	15,737	7,749	19,654	3,832
Jordan	884	1,005	1,019	1,107	1,036	67	56	1,051	45	1,062	1,107	.
Kazakhstan	95	591	589	587	48	162	320	267	95	492	585	2
Korea, Republic of	7,851	6,718	7,441	7,571	1,965	4,325	3,303	4,268	5,265	2,306	4,854	2,717
Kuwait	1,585	1,070	932	1,017	244	759	416	601	624	393	1,017	.
Lebanon	2	5	4	4	4	.	2	2	.	.	4	.
Malaysia	320	481	562	417	314	82	195	222	314	103	258	159
Myanmar	3	0	0	0	0	.	0	0	.	0	0	.
Pakistan	104	93	104	103	59	26	51	52	74	29	.	.
Philippines	1,447	1,102	1,005	1,018	21	894	387	631	211	807	951	67
Qatar	2,933	2,765	2,770	3,085	651	2,389	1,440	1,645	2,590	495	.	.
Saudi Arabia	3,484	3,759	3,750	3,920	713	3,128	1,284	2,636	1,445	2,475	3,805	115
Singapore	38,338	42,716	48,609	54,068	39,815	9,257	44,175	9,893	49,905	4,163	50,804	3,264
Sri Lanka	98	96	97	94	5	.	40	54	89	5	.	.
Syria	0	1	1	1	.	.	.	.	.	1	1	.
Taiwan	6,480	8,643	9,547	8,114	984	279	1,245	6,869	1,166	6,948	1,373	6,741
Thailand	840	867	761	723	47	134	639	84	639	84	715	8
Turkmenistan	133	65	59	52	.	.	.	.	.	.	52	.
United Arab Emirates	4,839	6,273	5,776	6,090	1,723	4,053	2,891	3,199	3,175	2,915	5,900	190
Uzbekistan	3,052	3,072	3,282	3,319	2,835	474	780	2,539	1,912	1,407	.	.
Vietnam	1,299	1,395	1,427	1,461	265	1,196	292	1,169	529	932	.	.
Remaining countries in Asia	5,367	6,916	7,039	6,934	3,650	3,281	3,065	3,869	3,740	3,194	6,929	5
Countries in Oceania	27,472	27,071	27,323	27,252	19,468	3,304	3,856	23,396	19,051	8,201	16,336	10,916
Australia	20,879	21,633	21,700	21,573	16,996	706	3,463	18,110	17,441	4,132	13,282	8,291
Marshall Islands	3,970	2,638	2,580	2,642	112	2,530	120	2,522	.	2,642	2,642	0
New Zealand	2,539	2,742	2,984	2,977	2,360	.	272	2,705	1,610	1,367	352	2,625
Papua New Guinea	0	0	0	0	0	.	0	0	.	0	0	0
Remaining countries in Oceania	84	58	59	60	0	.	1	59	.	60	60	.
Countries not identifiable	0	0	0	0	0	.	0	0	0	0	0	.
International organisations 9	38,952	59,395	61,266	63,628	58,298	4,855	1,204	62,424	2,341	61,287	3,846	59,782

For footnotes see p. 112 and 113

## V. External position of banks

Liabilities to non-residents 1											Country/group of countries	
December 2024	December 2025	February 2026	March 2026									Memo item: saving deposits
			Liabilities total	of which:		broken down by maturity		broken down by sector				
				Euro	US dollar	short-term	long-term 4	foreign banks 4	foreign non-banks			
13	14	15	16	17	18	19	20	21	22	23		
151,231	172,797	190,014	187,960	93,432	92,477	140,164	47,796	82,414	105,546	645	Countries in America	
342	472	751	758	219	537	745	13	123	635	23	Argentina	
381	229	223	240	202	30	.	.	180	60	0	Bahamas	
482	346	600	493	42	440	.	.	242	251	0	Bermuda	
77	57	62	74	53	20	71	3	31	43	5	Bolivia, Plurinational State of	
965	773	1,102	1,059	956	69	940	119	687	372	36	Brazil	
476	426	367	460	101	333	.	.	.	.	.	British Virgin Islands	
1,627	1,431	1,985	1,871	1,098	692	1,503	368	1,167	704	66	Canada	
30,698	46,519	40,756	40,191	26,249	13,636	40,179	12	16,217	23,974	0	Cayman Islands	
371	303	329	301	208	77	298	3	133	168	16	Chile	
154	184	162	191	146	34	191	0	123	68	4	Columbia	
111	79	98	157	157	–	157	0	152	5	0	Cuba	
35	28	483	83	71	8	83	–	.	.	0	Curacao 7	
73	155	206	208	39	168	208	0	170	38	2	Ecuador	
156	77	98	73	34	34	73	0	34	39	0	Guatemala	
2,461	1,475	1,771	1,419	564	182	1,414	5	966	453	21	Mexico	
865	834	939	745	198	540	721	24	201	544	0	Panama	
136	211	323	219	70	143	214	5	153	66	4	Paraguay	
199	260	251	237	220	14	232	5	183	54	5	Peru	
110,823	118,074	138,575	138,234	62,348	75,054	91,009	47,225	61,147	77,087	451	United States of America	
336	299	332	355	117	232	355	0	103	252	.	Uruguay	
80	59	58	58	53	5	58	0	14	44	4	Venezuela, Bolivarian Republic	
383	506	543	534	287	229	527	7	318	216	7	Remaining countries in America	
142,747	143,740	155,333	155,603	61,520	71,672	127,153	28,450	139,898	15,705	257	Countries in Asia	
544	845	876	865	357	506	865	0	855	10	0	Bahrain	
22,095	19,250	20,511	19,471	14,248	3,057	15,377	4,094	14,883	4,588	45	China, People's Republic of 8	
14,091	21,153	22,329	21,422	6,119	13,940	18,314	3,108	20,692	730	11	Hong Kong	
2,820	3,739	4,539	5,743	2,673	2,630	4,908	835	5,383	360	6	India	
370	507	443	573	567	4	571	2	511	62	4	Indonesia	
1,815	1,550	1,547	1,642	1,623	5	1,290	352	1,465	177	10	Iran	
5,535	3,814	4,132	4,012	2,759	1,253	4,012	0	3,908	104	0	Iraq	
701	1,152	1,488	1,345	967	363	1,254	91	714	631	46	Israel	
15,356	19,600	25,965	26,913	9,517	3,738	16,286	10,627	23,907	3,006	30	Japan	
784	891	922	977	179	686	975	2	937	40	2	Jordan	
1,402	772	1,406	1,331	365	646	1,330	1	1,196	135	5	Kazakhstan	
1,672	2,026	2,601	2,792	2,076	702	2,025	767	2,331	461	4	Korea, Republic of	
975	1,172	1,276	1,405	383	815	1,405	0	1,191	214	3	Kuwait	
1,000	1,168	1,144	1,107	507	516	1,084	23	861	246	2	Lebanon	
239	228	246	382	226	152	381	1	273	109	6	Malaysia	
4	3	4	4	4	–	.	.	.	.	0	Myanmar	
129	177	158	180	166	12	165	15	92	88	1	Pakistan	
300	408	651	333	190	141	332	1	276	57	5	Philippines	
1,384	474	836	1,506	189	1,306	1,505	1	1,459	47	4	Qatar	
1,578	2,396	2,266	2,368	491	1,823	2,362	6	2,225	143	5	Saudi Arabia	
20,275	24,323	24,417	22,220	9,178	11,568	15,699	6,521	20,724	1,496	13	Singapore	
127	129	115	187	59	122	186	1	172	15	0	Sri Lanka	
100	105	109	108	108	0	.	.	.	.	2	Syria	
2,849	3,740	2,626	2,753	1,957	374	2,572	181	2,646	107	9	Taiwan	
728	593	448	563	459	95	536	27	244	319	22	Thailand	
31,847	20,221	20,139	20,755	128	20,575	.	.	20,753	2	0	Turkmenistan	
6,037	4,646	4,088	5,113	2,735	2,015	4,499	614	2,979	2,134	12	United Arab Emirates	
1,174	1,583	1,445	1,124	476	600	1,123	1	1,096	28	0	Uzbekistan	
874	1,297	1,864	1,968	389	839	1,834	134	1,918	50	2	Vietnam	
5,942	5,778	6,742	6,441	2,425	3,189	5,401	1,040	6,170	271	8	Remaining countries in Asia	
5,609	5,070	5,800	6,145	2,178	2,861	5,827	318	.	.	.	Countries in Oceania	
2,636	2,488	2,996	3,049	1,903	101	2,753	296	1,916	1,133	41	Australia	
2,826	2,396	2,633	2,919	149	2,755	.	.	–	2,919	–	Marshall Islands	
132	174	158	164	115	3	162	2	62	102	.	New Zealand	
1	0	0	0	0	0	0	0	–	0	0	Papua New Guinea	
14	12	13	13	11	2	.	.	.	.	0	Remaining countries in Oceania	
13	27	26	26	7	.	14	12	.	.	0	Countries not identifiable	
8,378	8,269	9,220	9,763	7,132	.	8,281	1,482	593	9,170	.	International organisations 9	

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \*  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents <sup>1</sup>				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q1	882,529	265,850	270,077	11,558	226,850	94,632	13,562	587,818	141,486	404,096	11,981	30,255
Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2025 Sep.	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Oct.	870,187	244,002	272,155	11,740	232,345	96,878	13,067	581,651	157,054	382,286	10,390	31,921
Nov.	874,932	240,283	272,020	13,128	233,751	102,531	13,219	581,585	159,983	379,728	9,951	31,923
Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
Feb.	915,905	259,346	278,164	12,796	244,372	108,589	12,638	616,279	164,187	406,508	10,750	34,834
<b>of which: denominated in euro <sup>2</sup></b>												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q1	197,588	22,559	68,811	2,066	87,696	15,965	491	156,208	19,764	124,141	1,251	11,052
Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2025 Sep.	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Oct.	219,261	22,725	82,474	2,312	95,207	16,097	446	148,611	21,099	113,793	1,758	11,961
Nov.	226,910	23,874	85,155	2,488	96,226	18,735	432	151,933	21,423	116,993	1,821	11,696
Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
Feb.	243,459	27,749	92,252	2,402	102,177	18,386	493	176,078	29,441	132,633	2,169	11,835
<b>denominated in US dollar <sup>2</sup></b>												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q1	478,867	176,860	135,800	5,753	108,347	39,491	12,616	305,915	86,083	198,084	6,676	15,072
Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2025 Sep.	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Oct.	445,240	158,929	124,898	5,306	107,124	36,771	12,212	299,217	92,871	185,694	5,330	15,322
Nov.	434,453	147,913	121,279	6,502	106,938	39,471	12,350	293,734	92,190	180,413	5,442	15,689
Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
Feb.	444,315	157,341	120,393	5,536	109,319	40,219	11,507	299,518	88,715	186,898	5,719	18,186
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q1	733,983	233,110	214,819	8,435	203,893	60,353	13,373	455,186	98,041	325,095	9,540	22,510
Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2025 Sep.	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Oct.	723,625	214,928	221,305	7,426	210,476	56,582	12,908	444,882	109,428	304,411	9,105	21,938
Nov.	729,102	209,842	222,988	9,588	212,225	61,392	13,067	443,549	110,183	302,828	9,201	21,337
Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552
Feb.	759,973	225,472	226,323	9,310	222,952	63,427	12,489	465,581	108,694	324,448	9,792	22,647

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q1	170,533	13,577	57,814	779	79,891	15,510	2,962	195,068	10,818	169,137	1,372	13,741
Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2025 Sep.	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Oct.	175,663	13,491	56,705	637	85,679	15,986	3,165	188,461	8,663	163,968	1,230	14,600
Nov.	176,470	15,943	53,771	638	86,685	16,158	3,275	187,633	8,858	163,309	1,239	14,227
Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
Feb.	191,821	20,294	58,863	733	91,346	17,081	3,504	205,724	11,848	177,784	1,573	14,519
<b>of which: vis-à-vis the euro area 4</b>												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q1	159,727	10,047	54,787	777	77,768	13,387	2,961	179,751	10,445	154,841	1,239	13,226
Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2025 Sep.	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Oct.	165,026	9,826	54,141	633	83,327	13,935	3,164	172,631	8,293	149,026	1,125	14,187
Nov.	164,007	10,685	51,211	630	84,298	13,909	3,274	172,608	8,650	148,980	1,162	13,816
Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
Feb.	178,430	15,030	56,440	733	88,729	13,995	3,503	189,310	11,419	162,354	1,544	13,993
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q1	145,390	32,578	55,253	3,064	22,957	31,349	189	132,116	43,445	78,485	2,441	7,745
Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2025 Sep.	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Oct.	142,917	28,922	50,850	4,264	21,869	36,853	159	135,928	47,626	77,034	1,285	9,983
Nov.	142,157	30,290	49,032	3,484	21,526	37,673	152	137,005	49,800	75,869	750	10,586
Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
Feb.	151,836	33,726	51,841	3,408	21,420	41,292	149	149,969	55,493	81,331	958	12,187
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q1	81,451	19,037	40,104	2,089	13,905	6,180	136	89,419	25,883	56,714	825	5,997
Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2025 Sep.	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Oct.	87,553	17,922	45,406	3,035	12,712	8,361	117	94,148	28,487	56,944	397	8,320
Nov.	85,699	17,994	44,014	.	12,635	8,512	.	96,048	29,835	56,727	422	9,064
Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723
Feb.	90,940	20,291	44,947	.	12,759	11,301	.	109,195	34,818	62,973	651	10,753

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the

respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \*  
b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries				
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>All foreign branches</b>															
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866	
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384	
2025 Q1	882,529	197,588	478,867	33,072	66,751	174,898	90,952	109,820	160,257	3,405	8,153	179,327	47,523	94,632	
Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622	
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787	
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2025 Sep.	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787	
Oct.	870,187	219,261	445,240	35,284	65,422	158,752	85,250	101,084	171,071	4,112	7,628	186,404	45,941	96,878	
Nov.	874,932	226,910	434,453	36,434	68,873	153,035	87,248	106,040	165,980	7,000	6,128	188,412	45,339	102,531	
Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526	
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354	
Feb.	915,905	243,459	444,315	38,955	65,270	174,598	84,748	100,673	177,491	6,023	6,773	196,261	48,111	108,589	
<b>Foreign branches in the euro area <sup>2</sup></b>															
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705	
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725	
2025 Q1	160,415	105,819	37,072	1,813	4,384	5,497	19,392	27,577	24,195	560	60	66,462	11,779	3,833	
Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133	
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102	
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2025 Sep.	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102	
Oct.	161,198	113,980	32,041	2,367	4,287	6,060	12,375	26,682	27,657	511	93	72,349	10,770	3,603	
Nov.	161,455	115,064	31,836	1,379	4,622	6,682	12,695	26,421	26,346	509	92	73,154	10,819	3,629	
Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624	
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313	
Feb.	184,015	127,042	35,609	2,676	5,288	9,551	19,207	26,856	30,940	612	91	76,482	11,436	7,511	
<b>of which: in Luxembourg</b>															
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090	
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917	
2025 Q1	63,448	21,406	26,426	1,684	3,700	3,623	15,192	9,907	20,506	.	.	3,039	7,099	2,926	
Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152	
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273	
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754	
2025 Sep.	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273	
Oct.	56,598	22,008	21,438	2,159	3,552	3,955	8,535	8,320	22,522	.	.	3,551	5,807	2,704	
Nov.	56,550	22,898	21,287	1,321	3,630	4,578	8,881	8,060	21,587	.	.	3,632	5,858	2,745	
Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754	
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463	
Feb.	69,923	28,661	22,132	2,554	4,266	7,174	13,020	8,221	24,252	.	.	3,777	5,437	6,621	
<b>Foreign branches in the United Kingdom</b>															
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900	
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715	
2025 Q1	257,029	72,851	102,413	8,336	59,311	19,088	19,493	20,515	108,768	.	5,572	20,863	13,341	46,687	
Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913	
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317	
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2025 Sep.	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317	
Oct.	271,959	86,044	101,464	9,524	58,663	25,076	22,021	18,259	119,251	.	5,605	22,007	12,406	44,405	
Nov.	284,771	91,200	105,795	9,434	61,717	29,350	20,487	29,421	114,664	.	4,304	23,110	11,508	47,433	
Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330	
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337	
Feb.	279,558	93,505	100,611	9,239	56,835	29,405	16,039	25,041	119,662	.	4,729	25,093	11,747	45,366	
<b>Foreign branches in the United States of America</b>															
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671	
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951	
2025 Q1	289,945	4,023	279,423	696	2,394	113,812	22,494	38,493	13,650	.	794	73,895	9,930	16,557	
Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666	
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243	
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2025 Sep.	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243	
Oct.	265,824	4,349	255,277	625	1,970	99,774	19,234	32,948	11,538	.	622	74,044	10,599	16,801	
Nov.	249,700	4,747	238,559	711	2,002	84,886	19,915	26,673	11,984	.	465	74,379	10,550	19,059	
Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937	
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976	
Feb.	259,363	4,796	248,060	358	2,585	102,941	12,925	24,080	10,519	.	.	75,486	10,812	20,005	

\* See footnote \* to Table V.1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents <sup>1</sup>														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>All foreign branches</b>														
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024
13,562	587,818	156,208	305,915	19,976	42,257	50,841	90,645	207,206	196,890	4,871	7,110	18,769	11,486	2025 Q1
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	Q2
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	2025 Sep.
13,067	581,651	148,611	299,217	22,110	47,514	62,810	94,244	207,268	175,018	5,573	4,817	21,024	10,897	Oct.
13,219	581,585	151,933	293,734	25,142	45,989	61,549	98,434	205,990	173,738	5,888	4,063	21,445	10,478	Nov.
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Dec.
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.
12,638	616,279	176,078	299,518	25,767	44,264	71,463	92,724	215,726	190,782	6,449	4,301	23,937	10,897	Feb.
<b>Foreign branches in the Euro area <sup>2</sup></b>														
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024
1,060	215,544	118,263	68,545	1,734	11,758	5,780	9,108	99,365	88,843	490	1,046	5,595	5,317	2025 Q1
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	Q2
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	2025 Sep.
1,098	209,310	112,259	65,196	1,673	13,487	5,363	8,445	96,491	85,343	686	1,078	6,570	5,334	Oct.
1,108	211,394	115,074	66,006	1,890	11,459	4,965	9,767	99,543	83,706	715	1,031	6,265	5,402	Nov.
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Dec.
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.
1,329	233,038	127,272	72,134	2,179	11,319	4,612	15,736	110,018	88,996	1,053	923	6,201	5,499	Feb.
<b>of which: in Luxembourg</b>														
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	.	.	885	853	2023
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	.	793	921	.	2024
913	139,270	54,816	59,658	1,393	10,251	3,178	7,981	44,825	81,131	.	673	934	.	2025 Q1
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	.	706	.	333	Q2
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	Q3
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Q4
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	.	.	.	330	2025 Sep.
998	130,275	49,809	54,489	1,291	11,103	2,611	7,114	43,250	75,169	.	.	.	436	Oct.
1,005	130,653	51,588	54,529	1,735	9,180	2,677	8,573	42,996	74,283	.	.	.	443	Nov.
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	.	.	975	430	Dec.
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	.	738	979	.	2026 Jan.
1,215	147,949	60,818	59,415	1,975	8,810	2,485	12,368	54,235	76,603	.	819	975	.	Feb.
<b>Foreign branches in the United Kingdom</b>														
.	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	.	.	1,430	1,522	2023
.	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	.	.	459	1,123	2024
.	146,311	25,877	82,533	6,638	26,987	20,866	32,693	27,320	62,109	.	.	489	1,004	2025 Q1
.	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	.	.	414	744	Q2
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	Q3
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Q4
.	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	.	.	.	779	2025 Sep.
.	140,255	23,632	73,715	7,263	30,752	26,556	34,144	25,699	49,836	.	.	.	933	Oct.
.	144,926	23,296	76,969	7,865	31,793	28,265	32,313	29,763	50,543	.	.	.	555	Nov.
.	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	.	.	845	981	Dec.
.	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	.	.	968	1,055	2026 Jan.
.	142,911	32,933	66,431	7,635	30,207	33,683	24,611	20,487	59,150	.	.	990	1,091	Feb.
<b>Foreign branches in the United States of America</b>														
.	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	.	1,378	5,827	.	2023
.	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	.	1,659	6,882	.	2024
.	104,468	1,875	98,932	726	2,359	16,625	27,061	39,529	8,704	.	2,083	7,134	.	2025 Q1
.	91,486	1,911	85,797	695	2,389	16,522	25,761	31,729	6,299	.	1,397	6,490	.	Q2
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	Q3
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Q4
.	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	.	1,355	6,415	.	2025 Sep.
.	109,541	2,703	103,267	696	2,255	22,520	28,617	40,843	7,086	.	1,352	5,849	.	Oct.
.	100,639	3,165	94,666	686	1,585	19,707	30,267	33,562	6,955	.	1,359	5,637	.	Nov.
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	.	1,369	6,109	.	Dec.
.	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	.	1,468	6,186	.	2026 Jan.
.	105,885	4,470	99,031	417	1,563	23,092	24,050	38,792	9,057	2,500	1,412	6,347	635	Feb.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Foreign branches in the Cayman Islands</b>														
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	-	2,225	2
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	-	1,648	1
2025 Q1	28,561	652	27,803	5	58	1,032	10,194	1,058	2,661	305	650	-	1,653	1
Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	-	1,695	1
Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1
Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1
2025 Sep.	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	-	2,956	1
Oct.	25,244	736	24,436	0	41	924	9,000	214	1,339	2	0	-	2,753	2
Nov.	25,558	956	24,533	0	40	867	9,468	137	1,204	2	1	-	2,921	2
Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	-	3,674	1
2026 Jan.	31,221	953	30,181	-	56	907	10,153	793	4,374	1	1	-	4,373	2
Feb.	30,370	1,147	29,139	-	56	996	9,961	229	3,733	0	2	-	4,759	2
<b>Foreign branches in Japan</b>														
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11
2025 Q1	19,542	2,379	2,559	14,594	2	11,704	2,000	2,119	47	0	90	2,606	904	6
Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6
Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150
Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5
2025 Sep.	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150
Oct.	18,202	1,946	2,831	13,419	2	8,651	2,832	2,855	35	-	107	2,753	770	146
Nov.	19,604	2,146	2,758	14,690	2	10,424	3,058	2,344	34	-	105	2,747	836	5
Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	-	104	2,892	780	5
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	-	102	2,962	738	3
Feb.	18,546	2,671	1,963	13,905	2	10,214	1,746	2,601	43	-	102	2,993	792	3
<b>Foreign branches in Hong Kong</b>														
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.
2025 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Sep.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Oct.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Nov.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Feb.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
<b>Foreign branches in Singapore</b>														
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927
2025 Q1	56,199	5,637	20,339	5,855	524	9,649	9,891	3,769	8,790	.	497	5,157	7,576	10,803
Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394
Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007
Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2025 Sep.	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007
Oct.	61,241	6,474	19,679	7,929	327	7,160	12,262	4,095	8,809	.	615	4,697	6,291	17,238
Nov.	64,153	6,409	21,292	8,767	339	7,550	14,018	4,531	9,090	.	592	4,650	6,378	17,271
Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616
Feb.	71,329	7,638	19,501	11,354	332	8,385	16,588	4,574	9,835	.	644	4,573	6,366	20,353
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup></b>														
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594
2025 Q1	38,621	3,358	4,495	1,174	54	5,314	4,738	10,626	351	.	36	4,364	285	12,864
Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	57	4,633	224	10,988
Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558
Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2025 Sep.	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558
Oct.	35,587	2,949	4,778	810	84	3,249	4,335	10,286	352	24	78	4,557	207	12,493
Nov.	37,436	3,428	4,778	882	93	4,215	4,177	10,834	386	24	76	4,568	207	12,943
Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916
Feb.	38,271	3,686	4,556	901	128	4,288	4,378	10,888	446	20	73	5,025	205	12,938

For footnotes see p. 118 and 119.

## V External position of banks

Liabilities to non-residents <sup>1</sup>														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries			
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>Foreign branches in the Cayman Islands</b>														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	–	3,281	–	–	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	–	1,373	12	0	2024
11,007	9,984	4,872	5,017	35	49	231	1,903	59	6,881	–	907	3	0	2025 Q1
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	–	113	19	0	Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	–	96	2	0	2025 Sep.
11,010	7,073	4,444	2,585	1	40	220	761	203	5,730	–	115	44	0	Oct.
10,956	6,131	4,099	2,001	0	29	146	621	76	5,035	32	115	106	0	Nov.
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
10,688	7,211	3,868	3,282	2	52	157	674	136	5,988	90	114	52	0	Feb.
<b>Foreign branches in Japan</b>														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
66	9,999	337	120	9,531	2	1,110	6,239	2,430	32	156	23	9	0	2025 Q1
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	2025 Sep.
53	12,398	442	298	11,654	2	1,927	8,477	1,791	37	141	22	3	0	Oct.
51	14,372	344	299	13,716	2	2,186	10,026	1,941	55	139	22	3	0	Nov.
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
52	16,510	1,363	322	14,818	2	1,437	13,096	1,765	54	137	21	0	0	Feb.
<b>Foreign branches in Hong Kong</b>														
.	11,278	264	7,424	.	.	.	1,401	.	.	.	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Sep.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Oct.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Nov.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Feb.
<b>Foreign branches in Singapore</b>														
–	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	–	876	–	–	2023
.	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	–	–	–	2,021	2024
.	50,908	1,271	36,202	1,006	1,007	2,575	9,905	13,216	20,201	–	–	–	1,595	2025 Q1
–	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	–	–	–	1,058	Q2
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	Q3
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Q4
–	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	–	–	3,816	1,128	2025 Sep.
.	48,897	871	34,925	752	846	2,838	9,927	12,892	17,365	–	–	–	–	Oct.
.	48,771	1,481	34,923	901	1,006	–	10,986	12,192	16,988	–	–	–	–	Nov.
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	–	–	–	–	Dec.
.	51,230	1,603	37,273	643	987	–	9,893	13,457	17,156	–	–	–	–	2026 Jan.
.	52,936	1,384	38,493	593	992	3,849	10,418	13,763	17,415	–	–	–	–	Feb.
<b>Foreign branches in emerging market economies and developing countries (other than offshore banking centres) <sup>2</sup></b>														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	–	–	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	–	–	1,251	280	2024
.	26,401	1,818	5,421	134	9	2,653	1,401	14,353	5,642	–	–	1,264	254	2025 Q1
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	–	–	1,204	223	Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Q4
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	–	–	1,206	215	2025 Sep.
6	23,756	1,943	4,985	6	11	2,721	1,333	13,095	4,745	–	–	1,293	215	Oct.
6	24,963	2,336	5,213	6	11	2,657	1,936	13,301	5,275	–	–	1,231	214	Nov.
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	–	–	1,209	209	Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	–	–	1,166	204	2026 Jan.
10	26,320	2,228	5,212	16	14	3,705	1,737	13,663	5,496	–	–	1,166	209	Feb.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	January 2026	February 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	828,326	861,734	899,182	915,905	243,459	444,315	555,476	360,429	302,067	613,838	794,678	121,227
Countries in Europe	290,633	327,406	345,771	341,996	189,078	66,978	192,167	149,829	95,590	246,406	318,221	23,775
EU Member States 1	172,549	184,695	186,618	191,821	146,423	28,109	79,319	112,502	27,812	164,009	171,236	20,585
Euro area 1	158,661	167,256	173,111	178,430	143,811	26,992	71,369	107,061	20,557	157,873	160,932	17,498
Austria	3,585	3,512	3,704	3,678	3,553	61	608	3,070	402	3,276	2,438	1,240
Belgium	4,043	3,985	4,504	6,122	4,123	1,895	3,684	2,438	2,877	3,245	4,387	1,735
Bulgaria	108	153	159	154	156	-2	1	153	.	.	.	.
Croatia	15	21	13	27	27	0	0	27	.	27	.	.
Cyprus	445	1,438	1,568	1,940	358	1,565	1,894	46	.	.	.	.
Estonia	3	5	15	69	67	1	.	.	.	69	.	.
Finland	1,051	1,082	1,244	1,278	1,010	199	546	732	261	1,017	601	677
France	23,622	23,874	23,599	26,310	24,623	1,225	9,306	17,004	1,232	25,078	21,304	5,006
Greece	736	617	577	605	571	16	287	318	.	.	.	.
Ireland	13,632	13,162	12,093	12,871	5,333	6,407	6,321	6,550	210	12,661	11,182	1,689
Italy	27,108	30,462	30,612	30,601	29,925	470	7,957	22,644	2,372	28,229	29,305	1,296
Latvia	17	22	12	12	6	.	.	.	.	.	.	.
Lithuania	1	7	6	8	5	.	.	.	.	8	.	.
Luxembourg 2	30,930	33,383	38,124	37,348	21,836	11,002	26,632	10,716	11,803	25,545	32,931	4,417
Malta	319	174	206	228	151	67	139	89	.	.	.	.
Netherlands	37,446	37,907	38,600	39,049	34,358	3,700	10,455	28,594	1,043	38,006	37,665	1,384
Portugal	2,128	1,985	1,968	2,017	1,994	20	692	1,325	179	1,838	1,970	47
Slovakia	83	40	36	26	27	2	13	13	.	.	.	.
Slovenia	207	129	125	126	53	73	7	119	.	.	7	119
Spain	13,280	15,417	15,827	15,842	15,530	273	2,758	13,084	147	15,695	16,167	-325
Other EU Member States 1	13,888	17,439	13,507	13,391	2,612	1,117	7,950	5,441	7,255	6,136	10,304	3,087
Czechia	7,380	9,579	5,541	5,186	480	16	4,724	462	4,428	758	.	.
Denmark	657	561	639	626	383	156	334	292	243	383	354	272
Hungary	381	529	656	594	33	85	513	81	281	313	.	.
Poland	2,486	3,239	3,333	3,444	257	96	1,628	1,816	451	2,993	2,741	703
Sweden	1,595	2,048	2,149	2,029	627	380	663	1,366	530	1,499	1,518	511
Remaining EU countries 3, 4	1,389	1,483	1,189	1,512	832	384	88	1,424	1,322	190	86	1,426
Other European countries 1	118,084	142,711	159,153	150,175	42,655	38,869	112,848	37,327	67,778	82,397	146,985	3,190
Guernsey	6,246	13,868	12,172	8,818	4,762	3,471	8,399	419	.	.	.	.
Jersey	4,510	6,072	6,952	7,717	2,668	1,562	5,856	1,861	347	7,370	.	.
Norway	1,508	1,675	1,966	2,862	603	273	1,619	1,243	1,922	940	2,376	486
Russian Federation	613	933	990	1,010	157	4	899	111	.	.	.	.
Switzerland	16,720	10,270	15,602	15,936	1,160	3,498	13,803	2,133	9,246	6,690	13,356	2,580
Turkey	3,410	2,891	2,992	3,229	2,130	929	1,282	1,947	1,633	1,596	.	.
United Kingdom	82,965	104,989	116,547	108,668	30,315	28,601	79,932	28,736	53,579	55,089	108,836	-168
Remaining European countries 5	2,112	2,013	1,932	1,935	860	531	1,058	877	98	1,837	.	.
Countries in Africa	4,249	5,986	6,333	7,128	744	3,855	.	.	2,450	4,678	5,908	1,220
South Africa	902	1,600	1,998	2,348	188	237	.	.	985	1,363	.	.
Remaining countries in Africa	3,347	4,386	4,335	4,780	556	3,618	3,222	1,558	1,465	3,315	.	.
Countries in America	376,618	370,073	381,579	398,130	33,618	338,770	249,495	148,635	139,689	258,441	346,728	51,402
Bahamas	590	.	434	462	292	.	.	.	.	.	.	.
Bermuda	1,078	969	1,223	916	115	538	603	313	.	.	.	.
Brazil	3,397	5,084	5,126	5,269	.	852	1,650	3,619	716	4,553	.	.
British Virgin Islands	4,827	3,531	3,825	3,748	509	1,690	3,295	453	.	.	.	.
Canada	12,955	14,301	14,068	14,451	3,812	5,813	4,976	9,475	3,346	11,105	10,151	4,300
Cayman Islands	26,502	20,195	21,917	20,648	2,614	16,682	17,668	2,980	3,157	17,491	.	.
Curacao 6	10	.	13	14	.	.	.	.	.	14	.	.
Mexico	2,985	3,363	3,136	3,087	139	2,546	2,528	559	589	2,498	.	.
United States of America	321,180	319,175	328,243	346,082	25,963	307,484	217,417	128,665	130,991	215,091	304,633	41,449
Remaining countries in America	3,094	3,021	3,594	3,453	154	3,038	952	2,501	799	2,654	2,453	1,000
Countries in Asia	137,911	138,006	144,537	147,050	18,012	29,954	100,350	46,700	60,580	86,470	109,144	37,906
China, People's Republic of 7	7,709	3,441	3,456	3,780	39	674	1,949	1,831	1,120	2,660	.	.
Hong Kong	12,044	10,418	10,687	10,777	3,592	2,057	8,672	2,105	3,154	7,623	9,355	1,422
Japan	41,144	38,920	42,219	41,688	5,639	3,534	36,136	5,552	24,922	16,766	38,199	3,489
Korea, Republic of	10,894	13,569	14,203	15,038	1,018	1,507	4,512	10,526	2,726	12,312	4,641	10,397
Singapore	27,423	31,494	33,439	34,768	1,894	12,854	27,342	7,426	19,502	15,266	25,255	9,513
Taiwan	1,262	1,263	1,332	1,883	250	91	1,535	348	793	1,090	.	.
Remaining countries in Asia	37,435	38,901	39,201	39,116	5,580	9,237	20,204	18,912	8,363	30,753	27,866	11,250
Countries in Oceania	16,016	16,431	17,104	17,505	1,397	1,843	8,158	9,347	3,528	13,977	14,451	3,054
Australia	14,790	15,336	15,901	16,258	1,072	1,589	7,566	8,692	3,200	13,058	13,557	2,701
New Zealand	791	765	878	908	312	194	290	618	.	.	.	.
Remaining countries in Oceania	435	330	325	339	13	60	302	37	.	.	.	.
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations 8	2,899	3,832	3,858	4,096	610	2,915	.	.	230	3,866	226	3,870

\* See footnote \* to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. 5 Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

## V External position of banks

### 2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	January 2026	February 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	544,831	583,043	603,303	616,279	176,078	299,518	570,695	45,584	174,937	441,342
Countries in Europe	289,547	309,950	328,599	325,344	152,757	96,047	303,168	22,176	72,708	252,636
EU Member States 2	194,863	194,788	202,791	205,724	125,653	50,283	189,632	16,092	13,421	192,303
Euro area 2	179,608	177,379	185,739	189,310	120,917	46,539	173,773	15,537	12,963	176,347
Austria	2,168	2,532	2,288	2,265	1,900	313	2,155	110	184	2,081
Belgium	13,635	13,953	14,630	16,503	13,393	2,493	16,341	162	2,692	13,811
Bulgaria	29	37	42	43	42	1	43	-	-	-
Croatia	15	14	14	11	4	2	11	0	-	-
Cyprus	1,628	2,025	1,964	2,262	521	1,619	-	-	-	2,262
Estonia	20	16	21	68	24	7	-	-	-	68
Finland	1,587	1,638	1,840	1,937	1,376	167	-	-	0	1,937
France	12,658	11,564	11,643	12,985	8,570	3,141	11,973	1,012	2,094	10,891
Greece	972	392	395	468	202	250	468	0	0	468
Ireland	19,411	22,011	18,302	18,099	9,431	4,071	17,862	237	345	17,754
Italy	23,642	23,179	24,152	22,844	19,449	2,729	20,215	2,629	2,237	20,607
Latvia	27	31	28	42	38	4	42	-	-	42
Lithuania	308	362	375	397	119	266	-	-	-	397
Luxembourg 3	54,637	49,693	60,020	62,714	31,180	22,971	61,656	1,058	3,594	59,120
Malta	1,335	1,095	1,242	1,345	932	211	1,345	-	-	-
Netherlands	37,850	37,003	38,026	36,701	24,768	6,807	27,480	9,221	448	36,253
Portugal	1,536	1,474	1,340	1,517	1,259	237	1,453	64	208	1,309
Slovakia	60	483	479	290	285	2	-	-	-	290
Slovenia	6	6	10	14	14	0	-	-	-	-
Spain	8,113	9,908	8,928	8,805	7,410	1,248	7,763	1,042	1,160	7,645
Other EU Member States 2	15,255	17,409	17,052	16,414	4,736	3,744	15,859	555	458	15,956
Czechia	1,179	1,413	1,392	1,293	562	203	1,289	4	15	1,278
Denmark	6,536	5,967	5,611	5,519	1,530	1,498	5,122	397	33	5,486
Hungary	782	1,450	1,398	1,356	522	605	-	-	60	1,296
Poland	1,488	2,700	2,568	2,436	142	73	2,436	0	99	2,337
Sweden	5,132	5,698	5,986	5,710	1,947	1,308	5,708	2	240	5,470
Remaining EU countries 4, 5	138	181	97	100	33	57	-	-	11	89
Other European countries 2	94,684	115,162	125,808	119,620	27,104	45,764	113,536	6,084	59,287	60,333
Guernsey	1,728	1,060	2,047	2,997	1,671	682	2,997	-	116	2,881
Jersey	1,477	4,387	4,821	4,589	1,140	1,530	-	-	491	4,098
Norway	1,597	2,028	2,783	2,994	744	640	2,987	7	559	2,435
Russian Federation	165	91	87	121	10	103	121	-	7	114
Switzerland	14,603	14,542	19,834	18,014	5,611	6,663	16,820	1,194	8,828	9,186
Turkey	439	999	1,072	1,058	88	968	-	-	782	276
United Kingdom	72,914	90,599	93,583	88,057	17,360	34,273	83,199	4,858	47,819	40,238
Remaining European countries 6	1,761	1,456	1,581	1,790	480	905	1,790	0	685	1,105
Countries in Africa	4,138	3,920	4,053	4,466	397	2,296	4,457	9	981	3,485
South Africa	1,162	1,335	1,645	1,869	79	305	-	-	716	1,153
Remaining countries in Africa	2,976	2,585	2,408	2,597	318	1,991	-	-	265	2,332
Countries in America	148,514	159,492	154,727	168,515	15,331	142,108	157,082	11,433	58,057	110,458
Bahamas	305	351	364	207	8	181	207	-	-	-
Bermuda	1,926	2,126	2,733	2,606	90	1,877	-	-	-	-
Brazil	321	670	508	535	30	183	-	-	161	374
British Virgin Islands	11,349	10,740	10,441	10,141	383	8,377	9,309	832	0	10,141
Canada	2,634	2,769	2,799	2,417	84	1,604	2,386	31	1,343	1,074
Cayman Islands	18,699	18,602	19,992	20,905	2,498	17,329	20,260	645	12,348	8,557
Curacao 7	28	19	20	16	10	5	-	-	-	16
Mexico	1,457	3,566	4,152	3,986	29	3,743	-	-	3,771	215
United States of America	110,442	119,357	112,450	126,675	12,164	107,845	116,759	9,916	39,933	86,742
Remaining countries in America	1,353	1,292	1,268	1,027	35	964	1,020	7	500	527
Countries in Asia	98,832	105,316	110,803	113,394	6,998	57,581	101,479	11,915	41,883	71,511
China, People's Republic of 8	4,238	3,866	4,462	4,353	209	3,107	4,343	10	2,995	1,358
Hong Kong	13,667	20,688	20,569	21,243	1,050	14,142	18,065	3,178	4,192	17,051
Japan	11,218	8,651	7,812	7,946	204	547	7,681	265	3,583	4,363
Korea, Republic of	3,447	3,143	4,187	4,586	381	2,195	4,527	59	1,587	2,999
Singapore	36,401	39,085	42,702	44,564	2,790	23,844	37,817	6,747	17,801	26,763
Taiwan	4,909	4,801	4,653	4,500	58	3,888	4,443	57	3,052	1,448
Remaining countries in Asia	24,952	25,082	26,418	26,202	2,306	9,858	24,603	1,599	8,673	17,529
Countries in Oceania	2,800	3,817	4,323	3,831	288	1,271	3,780	51	1,308	2,523
Australia	2,355	3,490	3,915	3,359	244	880	-	-	1,031	2,328
New Zealand	149	201	282	352	26	294	352	-	277	75
Remaining countries in Oceania	296	126	126	120	18	97	-	-	-	120
Countries not identifiable	-	-	-	-	-	-	-	-	-	-
International organisations 9	1,000	548	798	729	307	215	729	-	-	729

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents <sup>1</sup>				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Q1	200,786	47,249	30,493	3,936	82,330	35,663	1,115	141,672	22,969	113,864	2,768	2,071
Q2	198,517	45,612	32,475	3,481	80,935	34,916	1,098	144,417	24,339	115,230	2,683	2,165
Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2025 Sep.	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Oct.	201,335	48,020	30,717	3,901	80,702	36,859	1,136	148,316	26,377	117,569	2,336	2,034
Nov.	200,222	46,836	32,174	3,605	80,640	35,832	1,135	148,905	25,579	118,989	2,248	2,089
Dec.	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Jan.	188,749	41,483	30,010	2,780	78,327	35,214	935	139,695	20,374	115,127	2,285	1,909
Feb.	190,481	42,049	29,801	2,733	79,730	35,228	940	141,312	19,745	117,351	2,254	1,962
<b>of which: denominated in euro <sup>2</sup></b>												
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Q1	76,824	23,184	6,531	.	41,042	5,722	.	48,153	5,048	41,187	859	1,059
Q2	78,684	24,915	6,424	.	40,977	6,008	.	50,201	5,432	42,695	867	1,207
Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2025 Sep.	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Oct.	80,374	26,330	6,468	.	41,668	5,542	.	49,119	5,921	41,241	860	1,097
Nov.	79,458	25,768	6,602	.	41,624	5,316	.	49,327	6,016	41,279	862	1,170
Dec.	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Jan.	69,077	18,156	6,333	.	40,861	3,592	.	42,509	4,140	36,548	856	965
Feb.	69,941	18,239	6,416	.	41,139	4,011	.	42,575	3,933	36,799	856	987
<b>denominated in US dollar <sup>2</sup></b>												
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Q1	46,029	11,173	14,275	1,784	14,503	4,270	24	36,756	13,811	22,227	580	138
Q2	45,339	10,962	16,406	.	12,327	4,203	.	36,864	14,853	21,433	455	123
Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2025 Sep.	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Oct.	44,542	12,785	14,722	1,736	10,847	4,431	21	38,702	16,688	21,385	485	144
Nov.	44,036	11,945	15,532	1,460	10,963	4,116	20	37,969	15,773	21,662	406	128
Dec.	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Jan.	41,299	13,384	14,426	773	9,301	3,396	19	34,820	12,811	21,384	471	154
Feb.	42,438	14,204	14,176	763	9,857	3,419	19	35,181	12,481	22,091	432	177
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Q1	178,038	40,974	25,028	3,388	77,312	30,283	1,053	124,272	15,297	104,912	2,630	1,433
Q2	176,664	39,932	26,876	2,980	76,154	29,684	1,038	127,568	16,417	107,031	2,557	1,563
Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2025 Sep.	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Oct.	179,397	42,880	25,078	3,384	75,853	31,128	1,074	129,933	18,138	108,100	2,232	1,463
Nov.	178,302	41,613	25,894	3,304	76,002	30,416	1,073	130,158	17,111	109,374	2,154	1,519
Dec.	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Jan.	168,312	36,516	24,471	2,776	73,554	30,123	872	121,938	12,296	106,086	2,212	1,344
Feb.	168,735	36,967	24,425	2,733	74,194	29,540	876	122,835	11,458	107,810	2,180	1,387

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents 1					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Q1	123,178	24,323	10,991	.	60,580	24,438	.	93,667	3,065	87,837	1,399	1,366
Q2	124,932	26,230	10,919	.	60,969	24,086	.	96,436	3,220	90,300	1,411	1,505
Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2025 Sep.	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Oct.	128,119	27,004	10,252	.	62,655	25,365	.	96,317	2,039	91,755	1,097	1,426
Nov.	127,816	26,695	10,562	.	63,010	24,716	.	97,319	1,945	92,796	1,095	1,483
Dec.	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Jan.	121,616	19,619	10,160	.	62,385	26,748	.	92,465	1,476	88,564	1,111	1,314
Feb.	121,514	19,635	10,027	.	63,003	26,182	.	93,170	1,296	89,409	1,108	1,357
<b>of which: vis-à-vis the euro area 4</b>												
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Q1	66,136	21,889	5,782	.	35,117	3,230	.	42,444	2,850	37,497	907	1,190
Q2	67,751	23,461	5,897	.	34,883	3,378	.	44,022	2,721	39,061	911	1,329
Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2025 Sep.	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Oct.	69,200	24,693	5,817	.	35,682	2,871	.	41,778	1,845	37,784	904	1,245
Nov.	68,836	24,258	5,870	.	35,692	2,883	.	41,575	1,685	37,685	903	1,302
Dec.	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Jan.	59,461	16,788	5,452	.	34,879	2,222	.	35,036	1,308	31,689	915	1,124
Feb.	59,850	16,663	5,473	.	35,188	2,405	.	35,174	1,149	31,946	911	1,168
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Q1	21,832	6,275	5,465	548	5,018	4,464	62	17,133	7,672	8,685	138	638
Q2	20,892	5,680	5,599	.	4,781	4,271	.	16,612	7,922	7,962	126	602
Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2025 Sep.	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Oct.	21,040	5,140	5,639	.	4,849	4,833	.	18,198	8,239	9,284	104	571
Nov.	21,322	5,223	6,280	.	4,638	4,818	.	18,564	8,468	9,432	94	570
Dec.	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Jan.	19,911	4,967	5,539	.	4,773	4,565	.	17,672	8,078	8,956	73	565
Feb.	20,988	5,082	5,376	.	5,536	4,930	.	18,438	8,287	9,502	74	575
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Q1	4,408	967	1,688	.	1,131	85	.	4,177	2,609	1,564	.	.
Q2	4,177	1,225	1,227	.	1,195	.	-	3,755	2,288	1,464	.	.
Q3	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2025 Sep.	4,157	1,232	1,392	.	992	.	-	4,124	2,504	1,617	.	.
Oct.	3,972	1,074	1,345	.	1,001	.	-	4,463	2,529	1,932	.	.
Nov.	3,877	1,064	1,512	.	965	.	-	4,139	2,637	1,500	.	.
Dec.	3,685	1,083	1,482	.	962	.	-	4,794	2,906	1,885	.	.
2026 Jan.	3,461	1,102	1,373	.	977	.	-	4,353	2,657	1,693	.	.
Feb.	3,702	1,254	1,419	.	1,024	.	-	4,270	2,782	1,485	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents														Money market instruments, bond and notes
	Total	of which:				Short-term loans and advances				Long-term loans and advances					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
<b>All foreign subsidiaries</b>															
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026	
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978	
2025 Q1	200,786	76,824	46,029	337	5,593	34,219	13,030	22,324	8,169	3,208	728	71,409	10,921	35,663	
Q2	198,517	78,684	45,339	246	5,896	34,819	10,793	24,410	8,065	2,924	557	69,309	11,626	34,916	
Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212	
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655	
2025 Sep.	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212	
Oct.	201,335	80,374	44,542	232	5,564	35,598	12,422	23,361	7,356	3,309	592	69,278	11,424	36,859	
Nov.	200,222	79,458	44,036	271	5,274	33,525	13,311	24,040	8,134	3,229	376	69,820	10,820	35,832	
Dec.	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655	
2026 Jan.	188,749	69,077	41,299	230	5,484	30,220	11,263	22,217	7,793	2,687	93	67,678	10,649	35,214	
Feb.	190,481	69,941	42,438	180	5,224	30,304	11,745	22,306	7,495	2,641	92	68,284	11,446	35,228	
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>															
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830	
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939	
2025 Q1	82,666	64,957	10,723	319	2,622	18,579	6,129	3,599	5,122	.	.	32,518	7,048	8,593	
Q2	81,153	66,507	9,507	232	2,920	20,318	3,510	3,495	5,034	.	.	32,013	7,655	8,208	
Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276	
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011	
2025 Sep.	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276	
Oct.	81,306	67,019	9,614	213	2,577	20,178	3,861	3,741	3,795	.	.	32,759	7,678	8,334	
Nov.	78,772	65,172	8,849	254	2,206	18,694	3,372	3,560	4,138	.	.	32,867	7,137	8,266	
Dec.	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011	
2026 Jan.	66,939	55,999	7,686	214	2,166	12,980	2,943	3,392	4,024	.	.	32,045	6,992	4,335	
Feb.	66,379	55,564	7,734	158	2,059	12,171	2,683	3,467	3,978	.	.	32,290	7,218	4,344	
<b>of which: in Luxembourg</b>															
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830	
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939	
2025 Q1	43,948	27,265	9,783	293	2,614	15,536	5,671	1,555	4,757	.	.	.	5,535	8,593	
Q2	42,661	29,101	8,509	205	2,914	17,198	3,113	1,468	4,580	.	.	.	6,068	8,208	
Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276	
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011	
2025 Sep.	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276	
Oct.	42,299	29,054	8,672	184	2,563	17,308	3,508	1,426	3,498	.	.	.	6,044	8,334	
Nov.	40,182	27,660	7,877	226	2,186	15,758	3,305	1,417	3,861	.	.	.	5,492	8,266	
Dec.	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011	
2026 Jan.	28,885	19,149	6,593	182	2,147	10,079	2,875	.	3,594	.	.	.	5,328	4,335	
Feb.	28,080	18,433	6,668	129	2,048	9,232	2,606	.	3,622	.	.	.	5,555	4,344	
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>															
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196	
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039	
2025 Q1	118,120	11,867	35,306	18	2,971	15,640	6,901	18,725	3,047	.	.	38,891	3,873	27,070	
Q2	117,364	12,177	35,832	14	2,976	14,501	7,283	20,915	3,031	.	.	37,296	3,971	26,708	
Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936	
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644	
2025 Sep.	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936	
Oct.	120,029	13,355	34,928	19	2,987	15,420	8,561	19,620	3,561	.	.	36,519	3,746	28,525	
Nov.	121,450	14,286	35,187	17	3,068	14,831	9,939	20,480	3,996	.	.	36,953	3,683	27,566	
Dec.	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644	
2026 Jan.	121,810	13,078	33,613	16	3,318	17,240	8,320	18,825	3,769	.	.	35,633	3,657	30,879	
Feb.	124,102	14,377	34,704	22	3,165	18,133	9,062	18,839	3,517	.	.	35,994	4,228	30,884	

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents 1															End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities					
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks			
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
<b>All foreign subsidiaries</b>															
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023	
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024	
1,115	141,672	48,153	36,756	356	2,411	6,861	16,108	101,808	12,056	1,515	1,253	1,933	138	2025 Q1	
1,098	144,417	50,201	36,864	304	2,653	6,694	17,645	102,207	13,023	1,511	1,172	2,004	161	Q2	
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	Q3	
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4	
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	2025 Sep.	
1,136	148,316	49,119	38,702	401	2,990	7,396	18,981	102,992	14,577	1,419	917	1,892	142	Oct.	
1,135	148,905	49,327	37,969	333	3,042	6,627	18,952	104,320	14,669	1,406	842	1,947	142	Nov.	
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Dec.	
935	139,695	42,509	34,820	190	3,073	5,824	14,550	100,130	14,997	1,457	828	1,778	131	2026 Jan.	
940	141,312	42,575	35,181	131	2,998	5,821	13,924	102,372	14,979	1,461	793	1,824	138	Feb.	
<b>Foreign subsidiaries in the euro area 2</b>															
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023	
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024	
286	51,966	38,624	10,202	318	1,014	2,095	9,980	33,771	3,788	.	396	1,094	.	2025 Q1	
296	53,768	40,861	10,089	260	1,202	1,561	10,751	34,587	4,434	.	385	1,202	.	Q2	
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	Q3	
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Q4	
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	2025 Sep.	
303	54,148	39,626	11,694	356	1,379	1,101	12,425	33,171	5,073	.	457	1,111	.	Oct.	
304	53,186	39,749	10,756	281	1,373	877	12,273	33,032	4,647	.	382	1,167	.	Nov.	
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Dec.	
81	42,773	32,776	8,354	143	1,076	729	8,548	27,064	4,258	.	371	996	.	2026 Jan.	
82	42,531	32,667	8,182	87	1,169	635	8,203	27,267	4,217	.	365	1,033	.	Feb.	
<b>of which: in Luxembourg</b>															
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023	
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024	
.	23,482	11,490	8,971	312	937	1,711	9,972	7,423	3,037	.	.	.	.	2025 Q1	
.	24,631	13,041	8,892	253	1,125	1,185	10,743	7,575	3,692	.	90	.	.	Q2	
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	Q3	
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Q4	
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	2025 Sep.	
.	26,268	13,209	10,357	351	1,294	920	12,198	7,471	4,309	.	162	920	.	Oct.	
.	25,297	13,305	9,435	276	1,287	712	12,027	7,314	3,896	.	87	975	.	Nov.	
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Dec.	
.	14,882	6,404	6,964	.	992	.	8,292	1,382	3,486	.	76	.	.	2026 Jan.	
.	14,434	6,104	6,787	.	1,082	468	7,951	1,388	3,434	.	70	.	.	Feb.	
<b>Foreign subsidiaries outside the euro area 2</b>															
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023	
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024	
829	89,706	9,529	26,554	38	1,397	4,766	6,128	68,037	8,268	.	857	839	.	2025 Q1	
802	90,649	9,340	26,775	44	1,451	5,133	6,894	67,620	8,589	.	787	802	.	Q2	
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	Q3	
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Q4	
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	2025 Sep.	
833	94,168	9,493	27,008	45	1,611	6,295	6,556	69,821	9,504	.	460	781	.	Oct.	
831	95,719	9,578	27,213	52	1,669	5,750	6,679	71,288	10,022	.	460	780	.	Nov.	
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Dec.	
854	96,922	9,733	26,466	47	1,997	5,095	6,002	73,066	10,739	.	457	782	.	2026 Jan.	
858	98,781	9,908	26,999	44	1,829	5,186	5,721	75,105	10,762	.	428	791	.	Feb.	

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	January 2026	February 2026								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	188,749	190,481	69,941	42,438	79,649	110,832	51,155	139,326	154,313	36,168
Countries in Europe	141,742	144,375	136,472	136,258	67,117	4,255	45,899	90,359	35,293	100,965	108,904	27,354
EU Member States 1	123,757	126,391	121,616	121,514	63,749	1,193	35,524	85,990	27,580	93,934	94,559	26,955
Euro area 1	68,958	63,665	59,461	59,850	58,190	727	22,747	37,103	17,005	42,845	57,383	2,467
Austria	389	475	402	454	433	.	243	211	118	336	311	143
Belgium	249	222	336	308	288	11	256	52	43	265	.	.
Bulgaria	5	5	.	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	1	0	.	1	0	.	.	.	.
Cyprus	185	138	137	136	56	31	.	.	.	136	136	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	32	32	32	.	.	.	.	.	.	.
France	1,609	1,415	2,447	2,736	2,562	40	2,239	497	1,412	1,324	2,239	497
Greece	37	23	23	23	22	.	23	.	.	.	23	.
Ireland	356	414	414	428	418	2	175	253	.	.	428	.
Italy	21,867	22,148	21,784	22,067	21,870	173	1,833	20,234	1,359	20,708	21,369	698
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg 2	19,938	14,967	12,883	12,065	11,383	122	10,561	1,504	9,368	2,697	11,970	95
Malta	32	87	91	90	14	72	63	27	.	90	90	.
Netherlands	1,710	1,311	1,122	1,112	887	154	341	771	108	1,004	1,001	111
Portugal	217	214	215	215	201	.	14	201	0	215	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	1	1	1	.	.	.	.	.	.	.
Spain	17,352	16,793	16,237	16,424	16,265	119	3,959	12,465	1,655	14,769	16,073	351
Other EU Member States 1	54,799	62,726	62,155	61,664	5,559	466	12,777	48,887	10,575	51,089	37,176	24,488
Czechia	3,423	4,449	4,476	4,460	21	.	2,830	1,630	2,712	1,748	.	.
Denmark	687	116	24	26	18	.	3	23	5	21	.	.
Hungary	161	52	95	66	49	17	18	48	0	66	66	.
Poland	48,604	56,262	55,883	55,376	5,166	289	9,910	45,466	6,331	49,045	32,499	22,877
Sweden	556	470	253	247	204	.	15	232	40	207	.	.
Remaining EU countries 3, 4	1,368	1,377	1,424	1,489	101	.	1	1,488	1,487	2	2	1,487
Other European countries 1	17,985	17,984	14,856	14,744	3,368	3,062	10,375	4,369	7,713	7,031	14,345	399
Guernsey	.	.	.	.	.	.	.	.	.	.	.	.
Jersey	707	723	687	738	348	.	321	417	.	.	738	.
Norway	.	.	.	.	.	55	.	.	.	115	.	.
Russian Federation	1,225	1,076	1,089	1,149	32	.	902	247	877	272	.	.
Switzerland	5,750	8,588	5,494	5,298	869	1,772	3,887	1,411	3,137	2,161	5,001	297
Turkey	894	997	1,039	1,101	898	200	895	206	499	602	.	.
United Kingdom	7,855	5,866	5,933	5,771	1,023	906	3,821	1,950	3,006	2,765	.	.
Remaining European countries 5	611	418	410	455	106	25	340	115	175	280	.	.
Countries in Africa	530	607	670	630	449	145	226	404	0	630	630	.
South Africa	0	0	1	1	.	.	.	.	0	1	1	.
Remaining countries in Africa	530	607	669	629	.	.	.	.	.	629	629	.
Countries in America	44,852	41,610	37,539	38,178	806	35,381	25,086	13,092	12,767	25,411	34,577	3,601
Bahamas	43	69	66	70	.	.	.	.	.	70	.	.
Bermuda	.	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	1,781	1,489	1	155	707	782	243	1,246	.	.
British Virgin Islands	643	609	558	565	97	.	225	340	.	565	565	.
Canada	619	552	266	262	53	186	.	.	55	207	13	249
Cayman Islands	1,959	1,240	1,036	1,180	246	796	994	186	.	.	1,180	.
Curacao 6	.	0	.	.	.	.	.	.	.	.	.	.
Mexico	312	302	278	283	.	211	248	35	.	.	283	.
United States of America	37,719	35,413	32,685	33,489	191	33,224	22,371	11,118	11,598	21,891	30,747	2,742
Remaining countries in America	794	899	869	840	.	667	486	354	.	.	840	.
Countries in Asia	15,049	14,457	13,503	14,643	994	2,466	8,131	6,512	3,085	11,558	10,191	4,452
China, People's Republic of 7	7,724	7,083	6,751	7,415	0	.	.	.	1,750	5,665	.	.
Hong Kong	39	114	118	122	43	1	107	15	47	75	122	.
Japan	458	343	244	183	94	.	84	99	84	99	.	.
Korea, Republic of	119	84	18	18	1	1	.	.	17	1	.	.
Singapore	1,142	677	700	699	71	204	675	24	624	75	.	.
Taiwan	7	5	4	4	0	.	.	.	0	4	4	.
Remaining countries in Asia	5,560	6,151	5,668	6,202	785	2,254	3,492	2,710	563	5,639	.	.
Countries in Oceania	400	215	39	14	4	.	.	.	10	4	.	.
Australia	326	137	35	10	.	2	7	3	8	2	.	.
New Zealand	.	76	.	.	.	.	2	.	2	.	2	.
Remaining countries in Oceania	.	2	.	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations 8	567	592	526	758	571	.	.	.	.	758	.	.

\* See footnote \* to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	January 2026	February 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	139,695	141,312	42,575	35,181	137,096	4,216	21,999	119,313
Countries in Europe	111,325	117,489	107,372	107,662	41,630	11,856	104,503	3,159	13,126	94,536
EU Member States 2	92,767	98,975	92,465	93,170	36,832	5,354	90,705	2,465	2,404	90,766
Euro area 2	42,767	41,721	35,036	35,174	30,275	3,441	33,095	2,079	2,060	33,114
Austria	735	1,023	1,033	1,082	963	97	.	.	15	1,067
Belgium	245	169	137	118	62	29	.	.	33	85
Bulgaria	16	23	17	18	1	17	18	.	.	.
Croatia	29	20	16	46	32	14	46	.	.	.
Cyprus	153	271	310	324	116	180	.	.	.	324
Estonia	11	8	7	6	3	0	6	.	.	6
Finland	9	9	8	11	5	3	11	.	.	.
France	361	573	604	581	152	242	581	0	25	556
Greece	117	69	111	54	6	48	54	.	.	.
Ireland	183	247	174	179	76	55	.	.	.	.
Italy	15,816	15,438	15,049	15,473	14,943	465	14,937	536	544	14,929
Latvia	4	44	35	22	2	20	22	.	.	.
Lithuania	6	5	5	6	4	0	6	.	.	.
Luxembourg 3	10,141	8,836	3,302	3,213	1,825	987	2,166	1,047	693	2,520
Malta	56	92	52	127	30	28	.	.	.	.
Netherlands	880	1,184	920	987	141	375	750	237	371	616
Portugal	83	78	70	80	54	15	.	.	.	.
Slovakia	1,021	1,098	1,106	1,111	1,110	0	1,111	.	.	.
Slovenia	16	22	21	22	1	0	22	.	20	2
Spain	12,901	12,535	12,059	11,714	10,749	866	11,515	199	245	11,469
Other EU Member States 2	50,000	57,254	57,429	57,996	6,557	1,913	57,610	386	344	57,652
Czechia	3,008	5,022	5,231	5,447	34	5	.	.	1	5,446
Denmark	37	16	15	12	7	0	.	.	1	11
Hungary	17	13	12	11	5	3	11	.	.	.
Poland	46,369	51,913	51,929	52,284	6,470	1,901	52,049	235	187	52,097
Sweden	85	107	82	81	33	2	.	.	0	81
Remaining EU countries 4, 5	484	183	160	161	8	2	.	.	.	.
Other European countries 2	18,558	18,514	14,907	14,492	4,798	6,502	13,798	694	10,722	3,770
Guernsey	73	54	33	28	7	19	28	.	.	.
Jersey	139	129	142	101	3	81	101	.	.	.
Norway	17	18	18	15	9	0	.	.	.	.
Russian Federation	466	440	399	474	106	48	.	.	17	457
Switzerland	11,057	12,382	9,192	8,761	3,061	4,777	8,698	63	7,777	984
Turkey	364	340	330	382	317	58	382	.	73	309
United Kingdom	5,111	3,933	3,698	3,564	1,219	662	2,946	618	2,022	1,542
Remaining European countries 6	1,331	1,218	1,095	1,167	76	857	.	.	827	340
Countries in Africa	849	925	864	869	22	816	869	.	743	126
South Africa	65	43	43	55	1	53	55	.	.	.
Remaining countries in Africa	784	882	821	814	21	763	814	.	.	.
Countries in America	20,054	20,501	18,425	19,084	547	17,389	18,660	424	2,054	17,030
Bahamas	6	21	22	25	0	7	25	.	.	25
Bermuda	8	.	7	6	.	6	6	.	.	.
Brazil	673	1,047	875	869	5	60	869	.	.	.
British Virgin Islands	141	348	280	190	35	84	190	.	.	190
Canada	108	65	69	74	.	69	74	.	.	.
Cayman Islands	1,439	1,072	898	946	15	837	.	.	364	582
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	117	94	10	83	94	.	.	.
United States of America	16,901	16,595	15,263	15,996	350	15,498	15,575	421	765	15,231
Remaining countries in America	720	1,208	894	884	128	745	.	.	.	.
Countries in Asia	12,976	13,424	12,829	13,543	340	5,004	12,910	633	6,075	7,468
China, People's Republic of 8	6,705	7,140	6,829	7,341	15	381	.	.	1,506	5,835
Hong Kong	164	218	245	237	68	158	237	.	148	89
Japan	364	281	268	291	7	280	291	.	260	31
Korea, Republic of	184	152	154	192	1	.	192	.	178	14
Singapore	2,380	2,671	2,331	2,422	108	2,129	2,422	.	2,140	282
Taiwan	48	28	32	49	7	.	.	.	49	0
Remaining countries in Asia	3,131	2,934	2,970	3,011	134	1,832	.	.	1,794	1,217
Countries in Oceania	.	.	.	.	.	.	.	0	1	.
Australia	5	5	4	6	3	.	6	.	.	.
New Zealand	.	.	.	.	.	4	.	.	.	3
Remaining countries in Oceania	256	119	112	105	2	103	105	.	.	105
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.