

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	755,157	228,084	224,859	12,547	192,006	86,866	10,795	515,509	118,412	351,667	13,403	32,027
2024	828,326	229,837	265,119	10,574	217,568	92,384	12,844	544,831	120,432	379,748	11,706	32,945
2025 Q2	855,830	253,531	266,115	10,329	224,676	88,622	12,557	545,358	139,270	366,714	10,091	29,283
Q3	863,104	252,167	263,983	10,563	231,090	92,787	12,514	573,572	154,198	377,057	10,461	31,856
Q4	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Q1	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
2025 Dec.	861,734	242,060	261,875	13,316	235,687	95,526	13,270	583,043	161,208	377,108	10,144	34,583
2026 Jan.	899,182	254,718	275,724	12,729	239,527	103,354	13,130	603,303	165,775	392,438	10,349	34,741
Feb.	915,905	259,346	278,164	12,796	244,372	108,589	12,638	616,279	164,187	406,508	10,750	34,834
Mar.	927,185	259,622	282,439	12,144	248,981	110,935	13,064	616,040	167,320	402,624	10,797	35,299
Apr.	927,610	267,865	278,670	11,332	248,708	108,230	12,805	630,963	168,358	416,568	10,049	35,988
May	948,842	273,951	283,684	13,096	250,044	115,234	12,833	632,855	163,787	420,967	10,005	38,096
of which: denominated in euro ²												
2023	166,665	22,101	53,037	1,617	74,014	15,079	817	148,652	17,963	118,124	1,187	11,378
2024	201,209	24,249	74,769	2,468	83,485	15,728	510	155,148	17,885	124,265	1,518	11,480
2025 Q2	213,426	22,905	80,453	2,213	90,902	16,474	479	156,100	21,934	121,573	1,397	11,196
Q3	213,811	24,333	75,784	2,243	94,991	16,054	406	149,264	20,491	115,041	1,882	11,850
Q4	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Q1	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
2025 Dec.	218,573	21,727	79,756	2,372	97,386	16,890	442	157,479	22,189	121,184	1,960	12,146
2026 Jan.	231,924	33,672	77,093	2,397	99,662	18,529	571	168,802	27,173	127,783	1,910	11,936
Feb.	243,459	27,749	92,252	2,402	102,177	18,386	493	176,078	29,441	132,633	2,169	11,835
Mar.	230,516	25,810	80,273	2,314	103,703	17,946	470	182,264	31,138	136,521	2,265	12,340
Apr.	241,914	33,160	83,318	2,002	104,281	18,788	365	182,323	29,028	137,771	2,288	13,236
May	240,435	34,649	80,041	1,966	104,143	19,117	519	188,538	29,808	141,638	2,330	14,762
denominated in US dollar ²												
2023	396,525	136,849	121,395	6,907	92,073	29,710	9,591	248,776	70,452	155,272	7,836	15,216
2024	414,279	130,522	127,641	4,039	103,832	36,372	11,873	262,566	60,627	178,705	6,049	17,185
2025 Q2	440,063	165,104	124,412	3,902	103,361	31,547	11,737	264,209	76,910	168,208	5,068	14,023
Q3	444,171	158,420	128,230	4,135	105,986	35,737	11,663	291,779	87,115	183,906	5,212	15,546
Q4	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Q1	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
2025 Dec.	423,181	147,124	115,216	6,244	107,500	34,718	12,379	287,477	91,759	172,362	5,366	17,990
2026 Jan.	439,307	144,381	131,914	5,474	107,837	37,736	11,965	288,923	89,110	176,196	5,566	18,051
Feb.	444,315	157,341	120,393	5,536	109,319	40,219	11,507	299,518	88,715	186,898	5,719	18,186
Mar.	466,162	161,342	130,759	5,548	111,891	44,585	12,037	289,563	87,030	178,889	5,492	18,152
Apr.	460,346	164,482	125,260	5,991	109,937	42,807	11,869	301,675	85,199	192,914	5,668	17,894
May	478,122	164,331	134,785	8,160	111,043	48,134	11,669	296,078	80,334	191,506	5,762	18,476
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	623,374	206,130	173,399	8,191	175,282	49,883	10,489	404,838	82,997	287,790	10,661	23,390
2024	680,383	199,387	206,821	7,837	196,260	57,435	12,643	415,719	78,648	304,548	9,587	22,936
2025 Q2	709,348	222,838	210,926	7,704	202,554	52,917	12,409	421,850	98,007	294,142	8,461	21,240
Q3	716,802	218,254	213,537	7,787	209,405	55,451	12,368	432,939	103,180	298,259	9,193	22,307
Q4	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Q1	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970
2025 Dec.	714,565	210,755	211,357	9,129	214,071	56,129	13,124	443,844	111,836	300,214	9,428	22,366
2026 Jan.	745,655	222,419	222,002	9,345	218,168	60,742	12,979	455,291	109,551	313,799	9,389	22,552
Feb.	759,973	225,472	226,323	9,310	222,952	63,427	12,489	465,581	108,694	324,448	9,792	22,647
Mar.	766,062	221,874	228,536	8,429	226,672	67,637	12,914	462,198	111,457	318,121	9,650	22,970
Apr.	770,286	232,460	224,336	7,313	227,387	66,131	12,659	481,231	113,577	334,940	8,854	23,860
Mav	786,208	235,763	229,639	7,460	228,483	72,181	12,682	480,222	106,732	338,859	8,848	25,780

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents ¹				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States ^{4,5}												
2023	152,670	17,403	50,456	1,827	65,864	15,448	1,672	170,333	8,213	146,460	1,430	14,230
2024	172,549	18,860	58,156	1,792	76,189	14,513	3,039	194,863	12,057	167,284	1,382	14,140
2025 Q2	172,290	15,795	55,438	644	81,553	16,185	2,675	192,524	9,531	167,873	1,358	13,762
Q3	177,145	15,497	57,001	633	85,428	15,513	3,073	185,259	8,209	161,352	1,178	14,520
Q4	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Q1	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
2025 Dec.	184,695	20,663	56,749	620	87,503	15,822	3,338	194,788	7,764	171,052	1,251	14,721
2026 Jan.	186,618	20,760	56,272	638	88,185	17,361	3,402	202,791	9,761	176,853	1,528	14,649
Feb.	191,821	20,294	58,863	733	91,346	17,081	3,504	205,724	11,848	177,784	1,573	14,519
Mar.	188,664	15,945	59,331	859	92,356	16,565	3,608	211,517	10,727	184,187	1,579	15,024
Apr.	193,904	18,048	61,453	887	92,874	17,221	3,421	211,400	10,902	182,955	1,575	15,968
May	197,590	20,860	61,988	838	92,858	17,648	3,398	216,436	9,882	187,392	1,536	17,626
of which: vis-à-vis the euro area ⁴												
2023	139,295	10,322	48,035	1,827	64,068	13,371	1,672	156,094	7,658	133,355	1,290	13,791
2024	158,661	11,400	55,671	1,791	74,106	12,655	3,038	179,608	11,741	153,030	1,252	13,585
2025 Q2	160,642	11,631	52,802	643	79,305	13,587	2,674	176,832	9,072	153,239	1,224	13,297
Q3	165,730	10,973	54,518	628	83,069	13,470	3,072	169,895	7,926	146,899	1,050	14,020
Q4	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Q1	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
2025 Dec.	167,256	10,907	53,955	620	85,201	13,236	3,337	177,379	7,380	154,615	1,192	14,192
2026 Jan.	173,111	15,247	53,628	630	85,804	14,401	3,401	185,739	9,206	160,791	1,492	14,250
Feb.	178,430	15,030	56,440	733	88,729	13,995	3,503	189,310	11,419	162,354	1,544	13,993
Mar.	176,042	11,172	56,713	749	89,810	13,991	3,607	194,988	10,295	168,556	1,556	14,581
Apr.	181,205	14,283	57,947	744	90,220	14,591	3,420	193,679	10,555	166,033	1,558	15,533
May	183,377	15,182	58,942	754	90,234	14,868	3,397	198,683	9,489	170,482	1,525	17,187
Assets and liabilities vis-à-vis emerging market economies and developing countries ^{4,6}												
2023	129,236	21,832	51,455	4,306	16,674	34,663	306	110,349	35,415	63,555	2,742	8,637
2024	145,044	30,282	58,298	2,687	21,308	32,268	201	128,112	41,784	74,200	2,119	10,009
2025 Q2	143,050	30,544	55,189	2,566	22,122	32,481	148	122,673	41,029	71,971	1,630	8,043
Q3	142,747	33,764	50,446	2,699	21,684	34,008	146	139,469	51,018	77,634	1,268	9,549
Q4	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Q1	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
2025 Dec.	143,337	31,156	50,518	4,114	21,616	35,787	146	138,651	49,372	76,346	716	12,217
2026 Jan.	149,669	32,152	53,722	3,320	21,359	38,965	151	147,214	56,224	77,841	960	12,189
Feb.	151,836	33,726	51,841	3,408	21,420	41,292	149	149,969	55,493	81,331	958	12,187
Mar.	156,727	37,588	53,903	3,637	22,309	39,140	150	153,328	55,863	83,989	1,147	12,329
Apr.	153,035	35,248	54,334	3,955	21,321	38,031	146	149,205	54,781	81,101	1,195	12,128
May	158,141	38,180	54,045	5,546	21,561	38,658	151	152,038	57,055	81,513	1,157	12,313
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	71,095	10,826	40,899	3,067	8,873	7,155	275	77,011	24,261	45,302	760	6,688
2024	86,102	17,479	46,725	1,842	12,896	7,006	154	87,239	25,716	53,174	189	8,160
2025 Q2	85,200	18,474	43,954	.	13,155	8,033	.	80,227	22,678	50,795	319	6,435
Q3	87,605	21,940	44,306	.	12,682	6,990	.	93,392	29,327	55,667	395	8,003
Q4	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Q1	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921
2025 Dec.	90,144	18,513	47,327	.	12,672	8,650	.	98,726	30,205	57,458	402	10,661
2026 Jan.	93,678	18,922	49,778	1,520	12,787	10,555	116	105,106	33,895	59,831	657	10,723
Feb.	90,940	20,291	44,947	.	12,759	11,301	.	109,195	34,818	62,973	651	10,753
Mar.	91,849	20,859	45,973	1,560	13,406	9,904	147	110,446	36,070	62,613	842	10,921
Apr.	87,004	20,232	43,798	1,615	12,457	8,765	137	108,829	34,940	62,247	887	10,755
May	92,917	21,038	47,620	3,011	12,677	8,433	138	110,108	36,627	61,686	849	10,946

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated on the basis of the

respective (historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFI) vis-à-vis non-residents * b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign branches														
2023	755,157	166,665	396,525	35,545	54,073	155,713	72,371	91,227	133,632	5,175	7,372	154,332	37,674	86,866
2024	828,326	201,209	414,279	42,346	64,144	148,910	80,927	96,359	168,760	3,971	6,603	172,686	44,882	92,384
2025 Q2	855,830	213,426	440,063	35,657	62,569	174,362	79,169	95,499	170,616	3,859	6,470	179,264	45,412	88,622
Q3	863,104	213,811	444,171	35,877	62,349	164,112	88,055	99,796	164,187	4,044	6,519	184,977	46,113	92,787
Q4	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,669	5,870	7,446	189,007	46,680	95,526
2026 Q1	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935
2025 Dec.	861,734	218,573	423,181	39,153	67,104	157,016	85,044	93,606	168,269	5,870	7,446	189,007	46,680	95,526
2026 Jan.	899,182	231,924	439,307	40,673	68,328	171,865	82,853	109,891	165,833	5,947	6,782	192,157	47,370	103,354
Feb.	915,905	243,459	444,315	38,955	65,270	174,598	84,748	100,673	177,491	6,023	6,773	196,261	48,111	108,589
Mar.	927,185	230,516	466,162	37,214	67,105	157,454	102,168	101,830	180,609	5,248	6,896	201,412	47,569	110,935
Apr.	927,610	241,914	460,346	41,523	65,387	171,569	96,296	95,465	183,205	4,649	6,683	200,955	47,753	108,230
May	948,842	240,435	478,122	39,541	65,643	178,866	95,085	96,198	187,486	4,587	8,509	202,657	47,387	115,234
Foreign branches in the euro area ²														
2023	133,878	89,084	30,193	683	4,556	3,970	16,824	23,142	20,700	818	49	56,736	7,139	3,705
2024	153,617	101,851	35,997	830	5,105	5,815	16,073	26,387	23,849	894	29	63,500	11,315	4,725
2025 Q2	159,626	110,362	34,928	2,081	4,096	7,630	16,514	26,156	24,084	529	87	68,161	11,257	4,133
Q3	162,153	114,073	32,042	1,346	4,984	6,933	14,338	26,096	25,893	505	92	71,921	11,205	4,102
Q4	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2026 Q1	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273
2025 Dec.	164,900	116,676	33,125	2,475	4,410	7,351	11,341	26,375	29,114	499	89	73,629	10,777	4,624
2026 Jan.	174,671	123,906	31,967	2,606	5,123	10,447	14,737	25,926	29,413	509	91	74,001	10,922	7,313
Feb.	184,015	127,042	35,609	2,676	5,288	9,551	19,207	26,856	30,940	612	91	76,482	11,436	7,511
Mar.	185,102	124,457	37,178	2,209	4,352	6,646	19,378	27,799	32,088	617	91	77,226	11,609	8,273
Apr.	185,791	130,207	36,503	2,190	4,638	10,416	15,567	28,391	32,862	613	91	77,654	11,457	7,394
May	187,595	130,951	36,528	2,125	4,656	11,043	15,981	28,042	33,784	622	91	78,225	11,053	7,477
of which: in Luxembourg														
2023	51,018	16,949	21,303	578	3,666	2,285	13,668	7,871	17,050	.	.	2,623	3,393	3,090
2024	60,379	20,722	25,802	711	4,251	3,927	12,554	9,021	20,214	.	.	2,894	6,584	3,917
2025 Q2	61,093	24,093	24,548	1,979	3,397	5,724	12,290	8,588	20,006	.	.	3,405	6,776	3,152
Q3	56,886	21,131	21,672	1,276	4,227	2,717	10,553	8,577	20,626	.	.	3,655	6,314	3,273
Q4	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2026 Q1	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465
2025 Dec.	58,782	23,779	21,800	2,419	3,565	5,196	7,404	7,892	24,120	.	.	3,558	5,671	3,754
2026 Jan.	67,954	30,669	20,623	2,540	4,115	8,366	10,351	7,959	23,941	.	.	3,753	5,713	6,463
Feb.	69,923	28,661	22,132	2,554	4,266	7,174	13,020	8,221	24,252	.	.	3,777	5,437	6,621
Mar.	71,179	26,219	23,383	2,093	3,606	3,791	14,886	8,952	25,239	.	.	3,797	5,574	7,465
Apr.	71,397	31,322	23,109	2,070	3,786	7,767	11,130	9,245	25,925	.	.	3,796	5,551	6,545
May	70,423	29,493	23,132	2,009	3,855	8,327	11,015	8,554	25,955	.	.	3,605	4,983	6,616
Foreign branches in the United Kingdom														
2023	218,462	58,020	87,798	13,104	46,456	16,973	18,891	27,339	81,330	.	5,132	16,992	8,506	40,900
2024	248,036	79,356	86,270	13,391	55,919	18,011	22,110	10,177	114,289	.	4,571	21,097	11,347	43,715
2025 Q2	262,198	86,136	96,942	8,687	55,847	18,164	20,895	19,389	122,221	.	4,581	21,636	13,642	38,913
Q3	260,681	80,707	100,031	9,086	54,747	22,361	21,495	17,262	114,453	.	4,586	22,284	12,299	43,317
Q4	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2026 Q1	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580
2025 Dec.	270,319	81,836	98,778	12,056	59,940	25,416	21,910	22,476	112,945	.	5,447	23,534	12,047	43,330
2026 Jan.	280,963	86,333	104,338	10,466	60,503	33,382	19,221	31,101	108,170	.	4,684	24,965	12,043	44,337
Feb.	279,558	93,505	100,611	9,239	56,835	29,405	16,039	25,041	119,662	.	4,729	25,093	11,747	45,366
Mar.	274,166	80,734	105,978	8,697	59,533	19,702	28,942	17,035	122,448	.	4,594	25,037	9,766	44,580
Apr.	280,624	88,084	109,964	8,432	57,030	26,703	29,871	17,321	124,699	.	4,411	24,934	8,626	42,448
May	289,745	84,462	120,946	8,136	56,958	22,463	33,412	18,228	127,156	.	6,238	24,993	8,563	46,991
Foreign branches in the United States of America														
2023	241,471	4,478	229,816	281	2,237	102,284	11,255	23,581	15,161	.	1,094	68,700	7,496	10,671
2024	248,413	5,247	236,013	1,084	2,371	85,929	12,440	36,992	15,560	.	571	71,265	9,835	14,951
2025 Q2	265,365	3,272	255,979	665	2,020	113,185	15,719	25,993	11,989	.	728	71,269	9,523	16,666
Q3	264,472	4,029	254,134	643	2,079	103,061	17,640	32,630	11,008	.	630	72,900	10,116	16,243
Q4	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2026 Q1	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288
2025 Dec.	241,648	4,895	230,363	605	2,175	88,194	19,359	20,221	9,778	.	.	73,831	10,830	16,937
2026 Jan.	252,371	4,789	241,126	607	2,165	93,565	12,551	27,738	11,406	.	.	74,744	10,810	18,976
Feb.	259,363	4,796	248,060	358	2,585	102,941	12,925	24,080	10,519	.	.	75,486	10,812	20,005
Mar.	270,321	5,072	258,807	218	2,672	99,345	14,343	31,242	9,112	.	.	79,115	11,146	23,288
Apr.	263,530	4,967	251,586	130	3,185	101,932	12,891	23,307	9,685	.	.	77,990	11,195	23,862
May	269,151	4,933	256,978	69	3,511	109,590	7,120	23,127	10,686	.	.	78,609	11,225	26,074

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign branches are calculated according to the respective (historical) status of membership of the group.

V External position of banks

	Liabilities to non-residents 1													
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				End of reporting period
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign branches														
10,795	515,509	148,652	248,776	25,130	35,031	45,587	72,825	159,380	192,287	5,037	8,366	18,874	13,153	2023
12,844	544,831	155,148	262,566	28,700	38,137	39,518	80,914	200,657	179,091	4,819	6,887	20,219	12,726	2024
12,557	545,358	156,100	264,209	19,454	42,952	55,193	84,077	195,102	171,612	4,924	5,167	18,960	10,323	2025 Q2
12,514	573,572	149,264	291,779	24,223	43,308	62,315	91,883	202,563	174,494	5,657	4,804	21,375	10,481	Q3
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	Q4
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	2026 Q1
13,270	583,043	157,479	287,477	26,820	45,302	63,876	97,332	197,707	179,401	5,838	4,306	23,694	10,889	2025 Dec.
13,130	603,303	168,802	288,923	27,924	47,864	70,108	95,667	206,643	185,795	6,078	4,271	23,646	11,095	2026 Jan.
12,638	616,279	176,078	299,518	25,767	44,264	71,463	92,724	215,726	190,782	6,449	4,301	23,937	10,897	Feb.
13,064	616,040	182,264	289,563	25,967	47,825	69,221	98,099	210,684	191,940	6,263	4,534	24,277	11,022	Mar.
12,805	630,963	182,323	301,675	27,897	50,231	71,900	96,458	223,537	193,031	6,563	3,486	24,938	11,050	Apr.
12,833	632,855	188,538	296,078	25,927	51,066	73,327	90,460	225,471	195,496	6,800	3,205	26,499	11,597	May
Foreign branches in the Euro area 2														
795	182,684	102,562	53,591	1,668	9,834	1,124	8,916	84,852	75,144	439	849	6,310	5,050	2023
1,030	209,654	115,285	67,936	1,589	10,310	5,027	8,626	99,627	83,303	607	1,161	6,000	5,303	2024
1,075	210,917	119,006	62,553	2,182	11,168	5,222	9,020	100,958	83,067	490	1,091	5,986	5,083	2025 Q2
1,068	205,154	112,645	62,168	1,781	12,365	5,088	8,384	96,296	81,834	616	1,085	6,694	5,157	Q3
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	Q4
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	2026 Q1
1,101	214,988	119,762	64,530	1,842	11,023	4,081	10,042	101,177	85,979	737	1,033	6,440	5,499	2025 Dec.
1,312	229,473	127,224	68,166	2,247	12,177	4,926	14,814	107,747	88,288	954	837	6,401	5,506	2026 Jan.
1,329	233,038	127,272	72,134	2,179	11,319	4,612	15,736	110,018	88,996	1,053	923	6,201	5,499	Feb.
1,375	241,507	133,900	73,524	2,331	11,448	4,951	14,166	111,708	96,364	1,068	955	6,743	5,552	Mar.
1,346	242,943	134,484	73,259	2,372	12,204	5,639	13,504	112,939	95,682	1,073	912	7,519	5,675	Apr.
1,277	246,321	138,180	72,652	2,692	12,192	5,026	12,869	112,585	99,010	1,066	934	8,985	5,846	May
of which: in Luxembourg														
619	116,079	46,426	46,743	1,510	8,409	515	7,677	36,630	68,974	-	-	885	853	2023
883	133,433	52,895	58,511	1,421	8,435	3,440	7,328	44,919	75,336	-	793	921	-	2024
928	134,535	55,670	53,910	1,827	9,423	2,713	7,772	47,014	75,037	-	706	-	333	2025 Q2
971	128,332	50,830	52,810	1,377	9,650	2,535	7,164	44,847	71,789	-	-	-	330	Q3
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	-	-	975	430	Q4
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	-	845	986	-	2026 Q1
993	131,113	53,113	53,434	1,601	8,836	2,006	8,927	42,143	75,906	-	-	975	430	2025 Dec.
1,204	147,520	62,640	56,825	1,890	9,845	2,293	13,608	51,799	77,634	-	738	979	-	2026 Jan.
1,215	147,949	60,818	59,415	1,975	8,810	2,485	12,368	54,235	76,603	-	819	975	-	Feb.
1,264	154,966	66,441	60,660	1,948	8,947	2,453	12,034	54,555	83,647	-	845	986	-	Mar.
1,231	154,960	64,214	61,981	1,909	9,343	2,441	11,736	55,126	83,350	-	802	984	-	Apr.
1,160	156,604	67,410	60,725	2,190	8,898	2,524	11,148	54,501	86,022	-	820	988	-	May
Foreign branches in the United Kingdom														
-	141,152	33,896	71,967	9,169	21,658	14,766	20,608	16,592	84,713	-	-	1,430	1,522	2023
-	121,378	28,281	56,898	7,683	24,252	15,172	22,591	25,992	54,382	-	-	459	1,123	2024
-	129,028	24,836	63,804	6,772	28,409	26,576	27,632	22,685	49,059	-	-	414	744	2025 Q2
-	131,762	23,260	68,516	7,352	27,469	27,453	28,187	21,801	50,419	-	-	-	779	Q3
-	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	-	-	845	981	Q4
-	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	-	-	1,007	1,135	2026 Q1
-	146,494	23,386	77,110	7,902	31,518	32,690	31,420	22,413	55,520	-	-	845	981	2025 Dec.
-	145,142	27,625	70,105	8,156	32,941	35,482	24,474	22,882	57,575	-	-	968	1,055	2026 Jan.
-	142,911	32,933	66,431	7,635	30,207	33,683	24,611	20,487	59,150	-	-	990	1,091	Feb.
-	146,114	32,472	67,509	6,986	33,589	36,222	27,865	20,158	56,746	-	-	1,007	1,135	Mar.
-	155,475	33,594	71,625	9,098	35,906	40,600	28,167	23,116	58,239	-	-	1,025	1,095	Apr.
-	151,571	34,974	66,259	7,595	36,755	39,369	23,130	28,019	55,746	-	-	880	1,114	May
Foreign branches in the United States of America														
-	87,099	2,941	79,986	803	2,371	21,945	24,146	25,316	5,202	-	1,378	5,827	-	2023
-	92,480	1,544	87,165	748	2,374	10,591	21,910	39,172	8,906	-	1,659	6,882	-	2024
-	91,486	1,911	85,797	695	2,389	16,522	25,761	31,729	6,299	-	1,397	6,490	-	2025 Q2
-	108,465	2,283	102,689	712	2,343	21,416	29,230	39,691	7,034	-	1,355	6,415	-	Q3
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	-	1,369	6,109	-	Q4
-	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	2026 Q1
1	93,731	3,523	87,600	673	1,609	19,686	28,466	28,742	6,280	-	1,369	6,109	-	2025 Dec.
-	95,473	3,210	89,647	704	1,590	20,531	27,514	29,644	7,071	-	1,468	6,186	-	2026 Jan.
-	105,885	4,470	99,031	417	1,563	23,092	24,050	38,792	9,057	2,500	1,412	6,347	635	Feb.
-	93,528	3,882	87,399	342	1,538	20,578	25,986	29,921	6,617	2,215	1,422	6,131	658	Mar.
-	102,702	4,104	96,883	322	1,082	18,435	27,551	39,443	7,910	2,215	423	6,085	640	Apr.
-	102,219	4,283	96,439	-	813	20,700	27,092	36,924	8,201	2,263	215	6,180	644	May

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * (cont'd) b Breakdown by country of the domicile of the foreign branches

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Foreign branches in the Cayman Islands														
2023	24,927	1,515	23,247	77	44	55	8,013	1,698	2,770	1,651	143	–	2,225	2
2024	25,230	735	24,311	83	58	767	8,005	716	3,609	705	0	–	1,648	1
2025 Q2	24,165	722	23,348	0	57	999	8,791	642	1,241	42	3	–	1,695	1
Q3	27,116	980	26,057	0	45	996	10,456	306	1,575	2	0	–	2,956	1
Q4	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	–	3,674	1
2026 Q1	31,127	1,250	29,784	–	62	688	10,350	117	3,958	0	6	–	5,051	1
2025 Dec.	30,021	1,346	28,588	0	56	1,053	10,036	374	4,065	2	1	–	3,674	1
2026 Jan.	31,221	953	30,181	–	56	907	10,153	793	4,374	1	1	–	4,373	2
Feb.	30,370	1,147	29,139	–	56	996	9,961	229	3,733	0	2	–	4,759	2
Mar.	31,127	1,250	29,784	–	62	688	10,350	117	3,958	0	6	–	5,051	1
Apr.	31,099	1,351	29,666	0	57	778	10,541	135	2,437	0	4	–	6,437	2
May	31,740	1,838	29,818	0	49	897	11,108	274	2,216	0	3	–	6,579	2
Foreign branches in Japan														
2023	18,413	2,057	1,074	15,187	3	12,265	2,798	908	34	0	71	1,601	646	21
2024	21,563	2,684	1,753	17,115	2	14,122	3,022	1,614	4	0	90	2,157	482	11
2025 Q2	20,281	1,428	1,653	17,192	2	13,143	1,603	2,102	55	0	86	2,552	682	6
Q3	18,744	1,521	2,946	14,269	2	8,844	2,668	3,427	54	0	110	2,671	761	150
Q4	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	–	104	2,892	780	5
2026 Q1	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	–	102	3,018	811	3
2025 Dec.	18,231	2,135	2,781	13,304	2	8,809	2,471	3,086	34	–	104	2,892	780	5
2026 Jan.	18,700	2,644	2,411	13,633	2	10,452	1,753	2,595	43	–	102	2,962	738	3
Feb.	18,546	2,671	1,963	13,905	2	10,214	1,746	2,601	43	–	102	2,993	792	3
Mar.	16,917	2,815	2,146	11,943	1	8,943	1,214	2,733	41	–	102	3,018	811	3
Apr.	22,025	2,843	2,165	17,008	2	11,743	2,308	3,939	24	–	102	3,014	825	3
May	21,050	2,853	2,013	16,169	2	11,928	1,944	3,314	22	–	159	2,854	754	3
Foreign branches in Hong Kong														
2023	9,783	1,025	.	.	.	727	1,922	.	.	.	.	.	.	.
2024	8,714	921	.	.	.	436	1,634	.	.	.	.	.	.	.
2025 Q2	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q3	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Q4	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Q1	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2025 Dec.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2026 Jan.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Feb.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Mar.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Apr.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
May	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Foreign branches in Singapore														
2023	57,737	6,809	18,906	5,680	668	5,438	10,268	3,104	10,629	.	.	1,685	8,862	17,264
2024	61,065	5,953	20,800	8,665	587	7,873	12,846	4,470	8,985	.	619	4,503	7,830	13,927
2025 Q2	54,065	5,247	17,588	5,451	447	7,544	7,495	4,066	8,750	81	515	4,894	6,326	14,394
Q3	59,614	6,407	18,271	9,048	320	8,148	12,907	4,173	8,758	79	515	4,604	6,423	14,007
Q4	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2026 Q1	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618
2025 Dec.	63,323	5,580	20,161	9,255	351	8,240	12,488	4,322	9,647	.	594	4,709	6,256	16,999
2026 Jan.	68,432	6,498	19,549	11,902	347	8,042	15,679	4,634	9,857	.	686	4,521	6,329	18,616
Feb.	71,329	7,638	19,501	11,354	332	8,385	16,588	4,574	9,835	.	644	4,573	6,366	20,353
Mar.	76,139	9,315	21,396	12,598	325	8,839	19,320	5,462	10,018	22	808	5,083	6,969	19,618
Apr.	74,651	7,423	20,767	12,277	345	8,726	18,196	4,679	10,545	20	791	4,758	7,066	19,870
May	75,995	8,410	22,244	11,701	290	8,561	18,561	5,229	10,535	19	688	4,995	7,077	20,330
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²														
2023	28,022	1,837	1,597	129	26	3,674	1,445	8,273	401	.	34	3,453	235	10,478
2024	35,616	2,630	4,128	700	25	4,330	3,990	10,935	366	.	64	4,002	298	11,594
2025 Q2	37,325	3,269	5,129	952	57	4,928	5,170	11,009	251	57	57	4,633	224	10,988
Q3	37,493	3,255	5,840	907	126	4,198	5,687	9,913	349	26	76	4,471	209	12,558
Q4	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2026 Q1	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742
2025 Dec.	35,758	3,254	4,744	894	121	3,916	4,227	10,802	408	23	75	4,665	205	11,431
2026 Jan.	37,647	3,944	5,150	914	88	4,302	5,294	10,443	411	21	72	4,983	199	11,916
Feb.	38,271	3,686	4,556	901	128	4,288	4,378	10,888	446	20	73	5,025	205	12,938
Mar.	39,943	3,805	5,957	912	114	5,196	4,820	11,217	641	21	75	5,020	201	12,742
Apr.	36,806	3,708	4,581	891	89	3,949	3,721	10,854	604	16	74	5,092	198	12,288
May	37,808	3,691	4,465	894	147	5,393	3,448	10,798	698	17	74	5,174	201	11,995

For footnotes see p. 118 and 119.

V External position of banks

		Liabilities to non-residents ¹												End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	in the country of domicile of the branch	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Foreign branches in the Cayman Islands														
8,370	9,081	3,532	5,254	79	36	0	1,205	129	4,466	—	3,281	—	—	2023
9,779	7,858	4,412	3,169	208	51	132	2,247	14	4,080	—	1,373	12	0	2024
10,751	7,633	4,604	2,969	2	48	343	1,291	25	5,842	—	113	19	0	2025 Q2
10,824	8,488	4,719	3,725	1	37	278	992	332	6,788	—	96	2	0	Q3
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	Q4
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	2026 Q1
10,815	6,565	4,411	2,121	0	32	114	699	126	5,375	36	113	102	0	2025 Dec.
10,617	7,715	3,933	3,721	2	52	240	778	281	6,101	102	116	97	0	2026 Jan.
10,688	7,211	3,868	3,282	2	52	157	674	136	5,988	90	114	52	0	Feb.
10,956	7,600	3,857	3,673	2	57	99	764	51	6,465	93	115	13	0	Mar.
10,765	7,694	4,599	3,007	2	77	63	788	27	6,538	158	113	7	0	Apr.
10,661	8,504	4,411	4,002	1	80	41	809	15	7,025	163	114	74	263	May
Foreign branches in Japan														
69	13,118	782	407	11,922	2	1,403	8,496	2,570	276	161	56	156	0	2023
61	16,810	206	112	16,482	2	2,493	11,995	2,025	52	154	51	40	0	2024
52	9,206	302	289	8,608	2	1,230	6,185	1,577	35	149	21	9	0	2025 Q2
59	14,349	675	275	13,394	2	1,711	10,666	1,763	39	145	22	3	0	Q3
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	Q4
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	—	—	2026 Q1
50	15,904	134	296	15,465	2	1,885	12,016	1,809	34	137	22	1	0	2025 Dec.
52	16,704	259	329	16,107	2	1,083	13,675	1,748	40	137	21	0	0	2026 Jan.
52	16,510	1,363	322	14,818	2	1,437	13,096	1,765	54	137	21	0	0	Feb.
52	18,062	2,124	328	15,605	2	1,394	14,344	2,111	54	138	21	—	—	Mar.
67	15,565	65	120	15,374	2	1,238	12,000	2,136	32	137	22	—	—	Apr.
72	15,675	1,349	147	14,167	2	1,443	12,103	1,939	33	136	21	—	—	May
Foreign branches in Hong Kong														
.	11,278	264	7,424	.	.	.	1,401	.	.	—	.	.	.	2023
.	.	.	.	.	.	.	.	.	.	—	.	.	.	2024
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Q2
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q3
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Q4
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Q1
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2025 Dec.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	2026 Jan.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Feb.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Mar.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	Apr.
.	.	.	.	.	.	.	.	.	.	.	.	.	.	May
Foreign branches in Singapore														
—	41,210	1,571	26,344	1,222	1,028	2,368	6,388	9,222	16,581	876	.	.	.	2023
.	48,408	1,643	33,140	1,567	928	2,336	9,391	10,637	19,136	—	.	.	2,021	2024
—	46,494	1,368	33,274	1,074	829	1,823	10,600	12,388	16,820	—	.	.	1,058	2025 Q2
—	48,268	1,549	34,585	874	967	2,165	10,101	12,735	17,486	—	.	3,816	1,128	Q3
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	—	.	.	.	Q4
—	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	—	.	.	.	2026 Q1
.	50,204	1,603	36,123	782	987	2,371	10,379	12,812	16,845	—	.	.	.	2025 Dec.
.	51,230	1,603	37,273	643	987	.	9,893	13,457	17,156	.	.	.	.	2026 Jan.
—	52,936	1,384	38,493	593	992	3,849	10,418	13,763	17,415	.	.	.	.	Feb.
—	50,568	1,520	36,885	603	1,096	2,417	10,277	13,736	16,415	.	.	.	.	Mar.
—	50,501	1,249	37,238	665	860	2,683	9,234	14,731	15,916	.	.	.	.	Apr.
—	49,877	1,281	36,270	1,099	1,105	.	9,391	13,414	16,703	.	.	6,641	882	May
Foreign branches in emerging market economies and developing countries (other than offshore banking centres) ²														
.	19,509	1,661	2,864	6	14	2,450	1,075	11,472	2,134	.	.	1,109	226	2023
.	24,173	1,767	4,685	360	13	2,828	1,355	12,316	5,273	.	.	1,251	280	2024
8	24,847	1,757	5,476	7	10	2,682	1,354	13,249	5,480	.	.	1,204	223	2025 Q2
6	25,935	1,822	5,772	7	10	3,198	958	14,107	5,903	.	.	1,206	215	Q3
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	.	.	1,209	209	Q4
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	.	.	1,140	204	2026 Q1
6	23,551	2,088	5,316	52	13	2,085	1,861	13,476	4,366	.	.	1,209	209	2025 Dec.
6	25,401	2,397	5,889	6	14	3,769	2,134	12,922	4,867	.	.	1,166	204	2026 Jan.
10	26,320	2,228	5,212	16	14	3,705	1,737	13,663	5,496	.	.	1,166	209	Feb.
10	27,239	2,284	4,695	14	12	2,980	2,261	15,600	4,562	.	.	1,140	204	Mar.
10	24,892	2,248	4,449	5	10	2,516	2,423	13,848	4,303	.	.	1,121	197	Apr.
10	25,772	2,116	4,085	7	15	3,235	2,380	14,171	4,281	.	.	1,129	199	May

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	April 2026	Claims total	May 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
	1	2	3	4	5	6	7	8	9	10	11	12
All countries	828,326	861,734	927,610	948,842	240,435	478,122	573,364	375,478	315,544	633,298	820,775	128,067
Countries in Europe	290,633	327,406	329,271	330,648	186,888	61,146	176,727	153,921	82,262	248,386	303,836	26,812
EU Member States ¹	172,549	184,695	193,904	197,590	149,802	29,994	83,023	114,567	28,670	168,920	176,544	21,046
Euro area ¹	158,661	167,256	181,205	183,377	146,776	28,792	74,044	109,333	20,949	162,428	165,112	18,265
Austria	3,585	3,512	4,032	4,124	3,649	400	992	3,132	410	3,714	2,880	1,244
Belgium	4,043	3,985	4,512	4,548	3,383	1,016	2,223	2,325	1,424	3,124	2,882	1,666
Bulgaria	108	153	192	161	161	0	1	160	.	.	.	.
Croatia	15	21	10	16	15	0	1	15	.	16	.	.
Cyprus	445	1,438	1,773	1,962	488	1,461	1,939	23	.	.	.	.
Estonia	3	5	102	94	6	2	4	90	.	94	.	.
Finland	1,051	1,082	1,309	1,358	1,056	261	598	760	313	1,045	652	706
France	23,622	23,874	26,889	27,015	25,152	1,396	10,160	16,855	1,244	25,771	21,807	5,208
Greece	736	617	632	625	582	23	302	323	.	.	.	.
Ireland	13,632	13,162	12,515	12,169	4,714	6,361	6,528	5,641	184	11,985	11,118	1,051
Italy	27,108	30,462	31,224	31,645	30,986	463	8,484	23,161	2,698	28,947	30,570	1,075
Latvia	17	22	9	15	6	.	.	.	.	.	.	.
Lithuania	1	7	10	7	6	.	.	.	.	.	.	.
Luxembourg ²	30,930	33,383	38,750	39,934	22,951	12,516	28,484	11,450	12,900	27,034	34,843	5,091
Malta	319	174	235	121	103	17	61	60	.	.	.	.
Netherlands	37,446	37,907	40,004	40,432	34,875	4,505	10,501	29,931	1,337	39,095	38,416	2,016
Portugal	2,128	1,985	2,110	2,138	2,118	15	806	1,332	192	1,946	2,093	45
Slovakia	83	40	26	26	3	0	10	16	.	.	.	.
Slovenia	207	129	126	128	52	76	7	121	.	.	7	121
Spain	13,280	15,417	16,660	16,620	16,246	259	2,933	13,687	217	16,403	16,894	- 274
Other EU Member States ¹	13,888	17,439	12,699	14,213	3,026	1,202	8,979	5,234	7,721	6,492	11,432	2,781
Czechia	7,380	9,579	3,403	5,007	508	14	4,692	315	4,432	575	.	.
Denmark	657	561	1,325	807	498	227	535	272	222	585	550	257
Hungary	381	529	637	802	143	52	694	108	427	375	.	.
Poland	2,486	3,239	3,681	3,526	363	51	1,784	1,742	451	3,075	2,955	571
Sweden	1,595	2,048	2,258	2,538	633	484	1,067	1,471	985	1,553	1,937	601
Remaining EU countries ^{3, 4}	1,389	1,483	1,395	1,533	881	374	207	1,326	1,204	329	207	1,326
Other European countries ¹	118,084	142,711	135,367	133,058	37,086	31,152	93,704	39,354	53,592	79,466	127,292	5,766
Guernsey	6,246	13,868	6,756	11,732	995	10,462	11,305	427	.	.	.	.
Jersey	4,510	6,072	6,057	5,087	372	1,392	3,225	1,862	584	4,503	.	.
Norway	1,508	1,675	2,012	2,042	591	409	753	1,289	1,082	960	1,564	478
Russian Federation	613	933	1,129	1,103	156	2	982	121	.	.	.	.
Switzerland	16,720	10,270	15,696	16,236	750	3,762	13,584	2,652	8,755	7,481	13,542	2,694
Turkey	3,410	2,891	3,285	4,444	2,975	1,227	2,393	2,051	2,706	1,738	.	.
United Kingdom	82,965	104,989	98,408	90,359	30,394	13,335	60,283	30,076	39,330	51,029	88,180	2,179
Remaining European countries ⁵	2,112	2,013	2,024	2,055	853	563	1,179	876	101	1,954	.	.
Countries in Africa	4,249	5,986	6,471	6,405	716	3,590	.	.	1,860	4,545	5,190	1,215
South Africa	902	1,600	1,961	1,975	110	344	.	.	727	1,248	.	.
Remaining countries in Africa	3,347	4,386	4,510	4,430	606	3,246	3,125	1,305	1,133	3,297	.	.
Countries in America	376,618	370,073	419,491	434,980	34,931	371,442	278,678	156,302	163,819	271,161	378,917	56,063
Bahamas	590	.	.	.	296	.	.	.	.	477	490	.
Bermuda	1,078	969	1,090	1,201	.	734	792	409	.	.	.	.
Brazil	3,397	5,084	4,539	4,733	18	1,156	2,052	2,681	932	3,801	.	.
British Virgin Islands	4,827	3,531	3,802	3,776	465	1,825	3,398	378	.	.	.	.
Canada	12,955	14,301	13,738	13,279	2,210	6,083	3,934	9,345	3,433	9,846	8,920	4,359
Cayman Islands	26,502	20,195	21,491	21,933	960	20,092	18,147	3,786	4,604	17,329	21,882	51
Curacao ⁶	10	.	.	.	.	.	.	.	.	.	.	.
Mexico	2,985	3,363	2,464	2,144	115	1,757	1,667	477	523	1,621	.	.
United States of America	321,180	319,175	368,386	383,199	30,610	336,004	246,171	137,028	152,502	230,697	336,132	47,067
Remaining countries in America	3,094	3,021	3,496	4,214	121	3,657	2,081	2,133	1,753	2,461	3,347	867
Countries in Asia	137,911	138,006	149,288	153,554	15,873	36,835	104,590	48,964	63,561	89,993	117,275	36,279
China, People's Republic of ⁷	7,709	3,441	5,012	5,108	68	1,036	2,736	2,372	2,112	2,996	.	.
Hong Kong	12,044	10,418	10,629	11,356	1,337	4,878	9,324	2,032	3,206	8,150	9,911	1,445
Japan	41,144	38,920	42,007	42,167	4,848	3,465	36,673	5,494	25,681	16,486	38,676	3,491
Korea, Republic of	10,894	13,569	14,908	15,793	1,071	5,502	10,291	3,376	12,417	5,037	10,756	.
Singapore	27,423	31,494	33,526	34,055	1,850	14,113	25,946	8,109	17,561	16,494	27,239	6,816
Taiwan	1,262	1,263	1,604	1,997	215	150	1,709	288	895	1,102	.	.
Remaining countries in Asia	37,435	38,901	41,602	43,078	6,484	11,422	22,700	20,378	10,730	32,348	31,551	11,527
Countries in Oceania	16,016	16,431	18,800	18,762	1,358	1,885	8,574	10,188	3,883	14,879	15,459	3,303
Australia	14,790	15,336	17,544	17,511	1,013	1,705	7,976	9,535	3,606	13,905	14,559	2,952
New Zealand	791	765	892	918	331	127	295	623	.	.	.	.
Remaining countries in Oceania	435	330	364	333	14	53	303	30	.	.	.	.
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations ⁸	2,899	3,832	4,289	4,493	669	3,224	.	.	159	4,334	98	4,395

* See footnote * to Table V 1a. ¹ The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. ² Up to June 2020 including European Financial Stability Facility (EFSF). ³ Including EU institutions. ⁴ Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. ⁵ Up to June 2013 including Croatia. ⁶ Up to December 2010 Netherlands Antilles. ⁷ Excluding Hong Kong. ⁸ Excluding EU institutions.

V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	April 2026	Liabilities total	May 2026					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short- term	long- term	foreign banks	foreign non- banks
	1	2	3	4	5	6	7	8	9	10
All countries	544,831	583,043	630,963	632,855	188,538	296,078	584,754	48,101	173,792	459,063
Countries in Europe	289,547	309,950	340,537	346,851	167,128	96,425	322,442	24,409	77,556	269,295
EU Member States 2	194,863	194,788	211,400	216,436	135,706	49,120	197,274	19,162	11,418	205,018
Euro area 2	179,608	177,379	193,679	198,683	130,192	45,031	179,971	18,712	11,014	187,669
Austria	2,168	2,532	2,567	2,538	2,174	330	2,418	120	177	2,361
Belgium	13,635	13,953	14,900	14,963	12,139	2,281	14,775	188	1,387	13,576
Bulgaria	29	37	43	49	44	5	49	—	—	—
Croatia	15	14	16	13	7	0	13	0	—	—
Cyprus	1,628	2,025	2,418	2,360	630	1,536	—	—	—	—
Estonia	20	16	34	30	24	4	—	—	—	30
Finland	1,587	1,638	1,821	1,933	1,284	183	—	—	2	1,931
France	12,658	11,564	13,417	13,471	9,471	2,829	12,583	888	1,708	11,763
Greece	972	392	636	609	282	316	—	—	0	609
Ireland	19,411	22,011	17,286	18,165	9,128	4,163	17,943	222	264	17,901
Italy	23,642	23,179	26,184	25,246	21,506	3,015	22,008	3,238	2,582	22,664
Latvia	27	31	74	95	82	12	95	—	—	—
Lithuania	308	362	568	630	317	297	—	—	—	630
Luxembourg 3	54,637	49,693	62,975	62,148	31,062	22,103	61,110	1,038	3,493	58,655
Malta	1,335	1,095	1,340	1,645	1,030	392	1,645	—	—	—
Netherlands	37,850	37,003	38,421	42,196	29,952	6,187	31,959	10,237	322	41,874
Portugal	1,536	1,474	1,661	1,986	1,624	337	1,828	158	268	1,718
Slovakia	60	483	285	277	272	1	—	—	—	277
Slovenia	6	6	9	7	6	1	—	—	—	—
Spain	8,113	9,908	9,024	10,322	9,158	1,039	7,701	2,621	803	9,519
Other EU Member States 2	15,255	17,409	17,721	17,753	5,514	4,089	17,303	450	404	17,349
Czechia	1,179	1,413	1,590	1,438	820	64	1,435	3	20	1,418
Denmark	6,536	5,967	6,334	5,974	2,026	1,552	5,571	403	65	5,909
Hungary	782	1,450	862	825	280	318	—	—	56	769
Poland	1,488	2,700	2,443	2,634	165	98	2,634	0	93	2,541
Sweden	5,132	5,698	6,383	6,777	2,186	2,000	6,775	2	160	6,617
Remaining EU countries 4, 5	138	181	109	105	37	57	—	—	10	95
Other European countries 2	94,684	115,162	129,137	130,415	31,422	47,305	125,168	5,247	66,138	64,277
Guernsey	1,728	1,060	2,293	1,983	878	704	—	—	121	1,862
Jersey	1,477	4,387	4,418	4,488	677	1,765	—	—	674	3,814
Norway	1,597	2,028	2,923	2,950	689	728	2,950	0	694	2,256
Russian Federation	165	91	51	65	9	48	65	—	5	60
Switzerland	14,603	14,542	18,401	18,140	6,457	6,056	16,929	1,211	10,217	7,923
Turkey	439	999	973	861	145	715	815	46	661	200
United Kingdom	72,914	90,599	97,815	99,740	21,874	36,101	95,774	3,966	52,983	46,757
Remaining European countries 6	1,761	1,456	2,263	2,188	693	1,188	2,188	0	783	1,405
Countries in Africa	4,138	3,920	3,751	4,232	—	2,519	4,224	8	1,034	3,198
South Africa	1,162	1,335	1,446	1,707	—	496	—	—	587	1,120
Remaining countries in Africa	2,976	2,585	2,305	2,525	166	2,023	—	—	447	2,078
Countries in America	148,514	159,492	168,241	161,579	13,949	136,741	150,164	11,415	51,488	110,091
Bahamas	305	351	178	187	7	132	187	—	—	—
Bermuda	1,926	2,126	2,565	2,646	66	2,009	—	—	—	—
Brazil	321	670	422	365	34	119	—	—	103	262
British Virgin Islands	11,349	10,740	8,787	8,617	376	6,995	7,834	783	0	8,617
Canada	2,634	2,769	2,451	2,243	102	1,349	2,217	26	1,279	964
Cayman Islands	18,699	18,602	21,238	21,802	2,336	18,404	21,052	750	13,771	8,031
Curacao 7	28	19	12	16	8	7	—	—	—	16
Mexico	1,457	3,566	4,171	4,006	14	3,802	—	—	3,861	145
United States of America	110,442	119,357	126,975	120,380	10,975	102,672	110,534	9,846	31,860	88,520
Remaining countries in America	1,353	1,292	1,442	1,317	31	1,252	1,310	7	527	790
Countries in Asia	98,832	105,316	114,515	116,389	6,685	59,285	104,173	12,216	42,635	73,754
China, People's Republic of 8	4,238	3,866	4,481	5,058	219	3,936	5,048	10	4,075	983
Hong Kong	13,667	20,688	20,967	22,545	490	15,916	19,484	3,061	3,745	18,800
Japan	11,218	8,651	8,513	8,259	274	547	7,962	297	4,245	4,014
Korea, Republic of	3,447	3,143	4,140	4,673	499	2,207	—	—	1,423	3,250
Singapore	36,401	39,085	46,538	46,029	3,343	23,885	38,854	7,175	18,418	27,611
Taiwan	4,909	4,801	4,032	3,341	41	2,887	—	—	2,236	1,105
Remaining countries in Asia	24,952	25,082	25,844	26,484	1,819	9,907	24,929	1,555	8,493	17,991
Countries in Oceania	2,800	3,817	3,392	3,209	269	—	3,156	53	1,079	2,130
Australia	2,355	3,490	2,917	2,770	233	711	—	—	886	1,884
New Zealand	149	201	338	237	7	197	237	—	193	44
Remaining countries in Oceania	296	126	137	202	29	—	—	—	—	202
Countries not identifiable	—	—	—	—	—	—	—	—	—	—
International organisations 9	1,000	548	527	595	—	—	595	—	—	595

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.