

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents ¹					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2022	196,436	50,747	24,858	4,581	86,317	29,036	897	145,302	19,980	112,367	9,802	3,153
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024 Q1	197,341	48,627	26,611	2,983	87,830	30,269	1,021	135,031	21,028	107,787	3,713	2,503
Q2	200,418	48,789	25,871	3,076	90,457	31,196	1,029	138,540	23,113	109,416	3,219	2,792
Q3	202,349	51,967	25,547	3,152	88,380	32,238	1,065	144,370	24,930	113,625	3,184	2,631
Q4	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2024 Sep.	202,349	51,967	25,547	3,152	88,380	32,238	1,065	144,370	24,930	113,625	3,184	2,631
Oct.	199,639	48,275	26,160	3,192	88,374	32,577	1,061	144,449	24,569	114,268	2,986	2,626
Nov.	200,497	45,737	27,579	2,819	88,909	34,369	1,084	142,816	25,307	112,103	2,878	2,528
Dec.	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Jan.	200,037	44,125	26,496	3,663	89,183	35,467	1,103	142,261	24,795	112,477	2,926	2,063
Feb.	199,822	44,295	29,795	3,924	84,479	36,217	1,112	142,873	24,472	113,539	2,845	2,017
of which: denominated in euro ²												
2022	73,884	20,841	5,974	192	42,095	4,516	266	55,695	2,114	45,479	7,116	986
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024 Q1	83,762	28,452	5,933	.	43,708	5,190	.	48,080	4,830	40,904	1,154	1,192
Q2	84,141	28,487	5,510	.	43,580	6,062	.	47,953	5,049	40,729	963	1,212
Q3	83,152	29,453	5,247	.	42,080	6,008	.	49,514	4,906	42,569	923	1,116
Q4	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2024 Sep.	83,152	29,453	5,247	.	42,080	6,008	.	49,514	4,906	42,569	923	1,116
Oct.	81,367	27,382	5,550	.	42,224	5,847	.	50,033	4,903	43,100	918	1,112
Nov.	79,729	25,198	6,405	.	41,928	5,841	.	46,919	4,736	40,225	873	1,085
Dec.	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Jan.	77,496	24,039	6,671	.	41,159	5,278	.	47,769	5,085	40,816	861	1,007
Feb.	77,521	24,117	6,412	.	40,986	5,660	.	47,688	5,161	40,701	860	966
denominated in US dollar ²												
2022	53,704	14,990	10,228	2,671	20,216	5,577	22	39,716	13,679	25,464	503	70
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024 Q1	47,724	9,646	11,291	.	20,795	4,677	.	34,507	10,813	22,729	724	241
Q2	48,572	10,255	10,675	.	21,769	4,822	.	36,496	12,599	23,002	658	237
Q3	47,882	11,599	10,272	1,040	20,560	4,387	24	39,277	14,581	23,791	728	177
Q4	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2024 Sep.	47,882	11,599	10,272	1,040	20,560	4,387	24	39,277	14,581	23,791	728	177
Oct.	48,476	11,666	10,794	1,045	20,393	4,547	31	38,680	14,573	23,380	550	177
Nov.	49,047	11,116	11,471	1,071	20,699	4,658	32	39,961	15,469	23,735	593	164
Dec.	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Jan.	47,873	9,992	10,096	1,835	21,515	4,410	25	38,781	15,507	22,497	623	154
Feb.	46,649	10,506	13,669	1,901	16,041	4,507	25	37,491	14,533	22,192	611	155
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2022	174,508	43,465	19,869	4,049	80,727	25,566	832	126,682	11,416	103,128	9,392	2,746
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024 Q1	177,539	42,735	22,433	2,472	82,097	26,839	963	118,588	14,902	98,989	3,127	1,570
Q2	179,076	42,741	20,961	2,197	84,951	27,256	970	122,181	16,744	100,841	2,920	1,676
Q3	178,998	45,548	20,007	2,196	83,514	26,731	1,002	126,122	16,298	105,322	2,944	1,558
Q4	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2024 Sep.	178,998	45,548	20,007	2,196	83,514	26,731	1,002	126,122	16,298	105,322	2,944	1,558
Oct.	177,038	42,549	20,796	2,245	83,456	26,993	999	125,292	15,581	105,416	2,753	1,542
Nov.	176,772	39,781	21,297	2,258	83,794	28,618	1,024	123,976	16,850	102,989	2,666	1,471
Dec.	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Jan.	177,057	38,296	20,542	3,101	84,182	29,896	1,040	123,543	16,054	103,382	2,705	1,402
Feb.	175,610	38,425	24,297	3,359	78,972	29,505	1,052	123,889	15,750	104,073	2,707	1,359

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States 4,5												
2022	113,587	23,275	10,868	1,726	58,787	18,403	528	95,154	2,215	82,900	7,333	2,706
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024 Q1	123,199	29,006	11,363	.	59,494	21,148	.	86,963	2,496	81,482	1,579	1,406
Q2	124,132	29,141	9,946	.	61,460	21,389	.	87,971	2,440	82,441	1,567	1,523
Q3	123,237	29,547	9,533	.	60,997	20,818	.	93,443	3,350	87,090	1,563	1,440
Q4	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2024 Sep.	123,237	29,547	9,533	.	60,997	20,818	.	93,443	3,350	87,090	1,563	1,440
Oct.	121,590	27,142	10,233	.	61,035	20,807	.	93,257	3,251	87,015	1,560	1,431
Nov.	121,342	24,960	10,710	.	60,895	22,383	.	90,740	3,049	84,747	1,563	1,381
Dec.	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Jan.	122,794	24,914	11,097	.	60,303	23,981	.	91,972	3,236	85,912	1,510	1,314
Feb.	122,346	24,673	11,030	.	60,557	23,389	.	92,706	3,143	86,857	1,422	1,284
of which: vis-à-vis the euro area 4												
2022	66,522	20,276	5,805	.	37,079	2,997	.	53,461	1,958	43,476	6,912	1,115
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024 Q1	74,473	27,144	5,849	.	38,193	3,165	.	42,034	2,207	37,414	1,107	1,306
Q2	74,234	27,264	5,320	.	37,905	3,599	.	42,064	2,266	37,354	1,087	1,357
Q3	72,848	27,371	5,209	.	36,639	3,490	.	45,161	3,036	39,777	1,072	1,276
Q4	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2024 Sep.	72,848	27,371	5,209	.	36,639	3,490	.	45,161	3,036	39,777	1,072	1,276
Oct.	71,322	25,253	5,814	.	36,786	3,330	.	45,479	3,064	40,083	1,066	1,266
Nov.	69,268	23,305	6,354	.	36,143	3,333	.	42,141	2,835	37,029	1,061	1,216
Dec.	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Jan.	67,487	22,675	6,184	.	35,336	3,169	.	41,979	3,003	36,820	1,015	1,141
Feb.	66,812	22,469	5,987	.	35,048	3,195	.	41,618	2,943	36,644	922	1,109
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2022	21,581	7,282	4,989	532	5,590	3,123	65	18,273	8,564	8,907	410	392
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024 Q1	19,298	5,892	4,178	.	5,733	2,926	.	16,112	6,126	8,467	586	933
Q2	20,379	6,048	4,910	.	5,506	2,977	.	16,032	6,369	8,248	299	1,116
Q3	22,396	6,419	5,540	956	4,866	4,552	63	17,932	8,632	7,987	240	1,073
Q4	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2024 Sep.	22,396	6,419	5,540	956	4,866	4,552	63	17,932	8,632	7,987	240	1,073
Oct.	21,639	5,726	5,364	947	4,918	4,622	62	18,870	8,988	8,565	233	1,084
Nov.	22,720	5,956	6,282	.	5,115	4,746	.	18,551	8,457	8,825	212	1,057
Dec.	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Jan.	22,413	5,829	5,954	562	5,001	5,004	63	18,430	8,741	8,807	221	661
Feb.	23,237	5,870	5,498	.	5,507	5,737	.	18,732	8,722	9,214	138	658
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2022	5,726	1,650	1,178	.	2,304	.	.	4,219	2,697	1,518	.	.
2023	4,876	1,197	1,434	.	1,707	.	-	4,049	1,717	2,312	10	10
2024 Q1	4,748	945	1,406	.	1,812	75	.	3,503	1,558	1,923	.	.
Q2	5,180	773	1,595	.	1,848	85	.	3,664	1,787	1,855	.	.
Q3	4,857	783	1,627	.	1,408	85	.	5,130	3,155	1,965	10	0
Q4	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2024 Sep.	4,857	783	1,627	.	1,408	85	.	5,130	3,155	1,965	10	0
Oct.	4,728	795	1,639	.	1,265	85	.	5,592	3,607	1,974	.	.
Nov.	5,118	972	2,343	.	1,167	85	.	5,008	3,016	1,985	.	.
Dec.	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Jan.	4,509	946	1,432	.	1,492	85	.	5,234	3,416	1,815	.	.
Feb.	4,571	1,263	1,504	.	1,163	85	.	4,961	3,358	1,600	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign subsidiaries														
2022	196,436	73,884	53,704	136	6,407	39,770	10,977	17,268	7,590	3,957	624	73,651	12,666	29,036
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024 Q1	197,341	83,762	47,724	330	6,410	36,856	11,771	18,939	7,672	2,325	658	75,366	12,464	30,269
Q2	200,418	84,141	48,572	364	6,377	38,467	10,322	18,396	7,475	2,416	660	78,086	12,371	31,196
Q3	202,349	83,152	47,882	354	6,365	39,846	12,121	17,918	7,629	2,587	565	76,687	11,693	32,238
Q4	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2024 Sep.	202,349	83,152	47,882	354	6,365	39,846	12,121	17,918	7,629	2,587	565	76,687	11,693	32,238
Oct.	199,639	81,367	48,476	368	6,300	37,217	11,058	18,043	8,117	2,614	578	77,008	11,366	32,577
Nov.	200,497	79,729	49,047	393	6,246	34,256	11,481	18,400	9,179	2,221	598	77,415	11,494	34,369
Dec.	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Jan.	200,037	77,496	47,873	384	6,185	33,792	10,333	17,993	8,503	2,782	881	77,316	11,867	35,467
Feb.	199,822	77,521	46,649	404	5,952	32,556	11,739	21,472	8,323	3,077	847	73,223	11,256	36,217
Foreign subsidiaries in the euro area ²														
2022	83,756	65,221	10,713	116	2,749	18,263	5,600	3,199	4,298	.	.	33,459	8,173	9,569
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024 Q1	86,960	71,659	10,648	311	2,969	22,686	4,072	3,376	4,236	.	.	34,347	8,417	8,813
Q2	87,140	72,020	10,684	344	2,882	23,772	3,916	3,270	4,033	.	.	34,278	8,158	8,674
Q3	86,554	70,623	10,027	347	2,979	23,494	5,460	3,169	3,963	.	.	33,209	7,616	8,706
Q4	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2024 Sep.	86,554	70,623	10,027	347	2,979	23,494	5,460	3,169	3,963	.	.	33,209	7,616	8,706
Oct.	84,985	69,065	10,667	352	2,993	21,556	4,638	3,490	4,483	.	.	33,459	7,479	8,930
Nov.	82,616	66,760	10,472	369	3,086	18,954	4,313	3,896	4,833	.	.	32,961	7,678	9,017
Dec.	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Jan.	82,460	66,331	10,853	360	2,960	19,370	3,631	3,860	5,424	.	.	32,475	7,673	8,791
Feb.	81,409	65,096	11,029	383	2,823	18,636	4,117	3,606	5,238	.	.	32,316	7,399	8,906
of which: in Luxembourg														
2022	43,965	26,482	9,800	80	2,726	14,221	5,486	.	4,071	.	.	.	7,098	9,569
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024 Q1	45,399	31,272	9,639	286	2,913	18,527	3,435	1,511	3,823	.	.	1,215	7,126	8,813
Q2	45,830	31,782	9,717	316	2,868	19,527	3,365	1,440	3,634	.	.	1,358	6,859	8,674
Q3	47,393	32,522	9,058	319	2,969	20,708	4,432	1,309	3,551	.	.	1,348	6,463	8,706
Q4	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2024 Sep.	47,393	32,522	9,058	319	2,969	20,708	4,432	1,309	3,551	.	.	1,348	6,463	8,706
Oct.	46,279	31,356	9,757	325	2,983	19,450	3,647	1,450	4,132	.	.	.	6,426	8,930
Nov.	44,101	29,274	9,536	340	3,078	16,680	3,328	1,997	4,457	.	.	.	6,347	9,017
Dec.	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Jan.	43,754	28,652	9,922	332	2,952	16,359	3,150	1,572	5,082	.	.	.	6,237	8,791
Feb.	43,176	27,902	10,084	351	2,815	15,880	3,653	1,512	4,924	.	.	.	5,887	8,906
Foreign subsidiaries outside the euro area ²														
2022	112,680	8,663	42,991	20	3,658	21,507	5,377	14,069	3,292	.	.	40,192	4,493	19,467
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024 Q1	110,381	12,103	37,076	19	3,441	14,170	7,699	15,563	3,436	.	.	41,019	4,047	21,456
Q2	113,278	12,121	37,888	20	3,495	14,695	6,406	15,126	3,442	.	.	43,808	4,213	22,522
Q3	115,795	12,529	37,855	7	3,386	16,352	6,661	14,749	3,666	.	.	43,478	4,077	23,532
Q4	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2024 Sep.	115,795	12,529	37,855	7	3,386	16,352	6,661	14,749	3,666	.	.	43,478	4,077	23,532
Oct.	114,654	12,302	37,809	16	3,307	15,661	6,420	14,553	3,634	.	.	43,549	3,887	23,647
Nov.	117,881	12,969	38,575	24	3,160	15,302	7,168	14,504	4,346	.	.	44,454	3,816	25,352
Dec.	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Jan.	117,577	11,165	37,020	24	3,225	14,422	6,702	14,133	3,079	.	.	44,841	4,194	26,676
Feb.	118,413	12,425	35,620	21	3,129	13,920	7,622	17,866	3,085	.	.	40,907	3,857	27,311

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents ¹														
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				End of reporting period
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign subsidiaries														
897	145,302	55,695	39,716	214	3,582	6,965	13,015	100,818	11,549	8,106	1,696	2,904	249	2022
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,021	135,031	48,080	34,507	379	3,637	4,640	16,388	95,662	12,125	2,200	1,513	2,139	364	2024 Q1
1,029	138,540	47,953	36,496	403	3,570	5,364	17,749	97,070	12,346	1,917	1,302	2,434	358	Q2
1,065	144,370	49,514	39,277	397	3,233	7,769	17,161	100,822	12,803	1,825	1,359	2,380	251	Q3
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	Q4
1,065	144,370	49,514	39,277	397	3,233	7,769	17,161	100,822	12,803	1,825	1,359	2,380	251	2024 Sep.
1,061	144,449	50,033	38,680	416	3,036	7,821	16,748	101,387	12,881	1,810	1,176	2,406	220	Oct.
1,084	142,816	46,919	39,961	455	2,634	8,413	16,894	99,037	13,066	1,738	1,140	2,374	154	Nov.
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	Dec.
1,103	142,261	47,769	38,781	382	2,663	7,247	17,548	99,897	12,580	1,728	1,198	1,921	142	2025 Jan.
1,112	142,873	47,688	37,491	475	2,633	7,673	16,799	101,151	12,388	1,556	1,289	1,881	136	Feb.
Foreign subsidiaries in the euro area ²														
266	57,134	47,731	6,820	150	1,026	1,167	4,873	39,736	2,788	6,853	728	889	100	2022
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023
288	51,771	39,324	8,599	331	1,169	1,311	9,434	33,856	3,860	978	895	1,144	293	2024 Q1
290	53,339	39,589	9,541	348	1,313	1,473	10,896	33,728	4,176	.	668	1,184	.	Q2
285	55,935	40,931	10,857	341	1,574	2,185	10,532	35,881	4,432	.	696	1,139	.	Q3
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	Q4
285	55,935	40,931	10,857	341	1,574	2,185	10,532	35,881	4,432	.	696	1,139	.	2024 Sep.
285	56,283	41,669	10,370	368	1,445	2,280	10,279	36,299	4,715	.	508	1,153	.	Oct.
285	53,132	38,251	10,975	408	1,211	2,032	10,525	33,017	4,940	.	474	1,134	.	Nov.
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	Dec.
286	52,700	38,586	10,925	351	1,114	2,325	10,374	33,001	4,543	.	439	1,062	.	2025 Jan.
287	52,020	38,114	10,570	436	1,206	2,129	10,176	32,918	4,511	.	412	1,021	.	Feb.
of which: in Luxembourg														
.	23,020	14,950	5,626	136	963	1,045	4,866	13,470	2,231	.	106	.	99	2022
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023
.	24,205	13,107	7,408	324	1,063	1,180	8,781	8,901	3,217	.	404	.	.	2024 Q1
.	25,157	12,676	8,407	338	1,223	1,342	10,238	7,986	3,532	.	345	.	.	Q2
.	27,899	14,049	9,836	332	1,475	1,798	10,496	9,909	3,778	.	397	.	.	Q3
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	Q4
.	27,899	14,049	9,836	332	1,475	1,798	10,496	9,909	3,778	.	397	.	.	2024 Sep.
.	28,025	14,521	9,375	362	1,358	1,902	10,248	10,091	4,060	.	211	.	.	Oct.
.	25,262	11,714	9,761	402	1,140	1,659	10,513	7,229	4,231	.	178	.	.	Nov.
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	Dec.
.	23,948	11,218	9,664	344	1,038	1,946	10,362	6,453	3,720	.	144	.	.	2025 Jan.
.	23,642	11,127	9,297	428	1,128	1,755	10,164	6,706	3,723	.	117	.	.	Feb.
Foreign subsidiaries outside the euro area ²														
631	88,168	7,964	32,896	64	2,556	5,798	8,142	61,082	8,761	1,253	968	2,015	149	2022
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023
733	83,260	8,756	25,908	48	2,468	3,329	6,954	61,806	8,265	1,222	618	995	71	2024 Q1
739	85,201	8,364	26,955	55	2,257	3,891	6,853	63,342	8,170	.	634	1,250	.	Q2
780	88,435	8,583	28,420	56	1,659	5,584	6,629	64,941	8,371	.	663	1,241	.	Q3
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	Q4
780	88,435	8,583	28,420	56	1,659	5,584	6,629	64,941	8,371	.	663	1,241	.	2024 Sep.
776	88,166	8,364	28,310	48	1,591	5,541	6,469	65,088	8,166	.	668	1,253	.	Oct.
799	89,684	8,668	28,986	47	1,423	6,381	6,369	66,020	8,126	.	666	1,240	.	Nov.
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	Dec.
817	89,561	9,183	27,856	31	1,549	4,922	7,174	66,896	8,037	.	759	859	.	2025 Jan.
825	90,853	9,574	26,921	39	1,427	5,544	6,623	68,233	7,877	.	877	860	.	Feb.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2023	December 2024	January 2024	February 2025								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	202,667	203,140	203,140	199,822	77,521	46,649	82,163	117,659	57,669	142,153	162,493	37,329
Countries in Europe	145,663	141,742	141,742	140,475	74,276	6,247	52,309	88,166	43,905	96,570	114,392	26,083
EU Member States ¹	128,525	123,757	123,757	122,346	70,624	1,738	39,887	82,459	33,640	88,706	98,226	24,120
Euro area ¹	77,240	68,958	68,958	66,812	64,490	1,304	28,728	38,084	23,702	43,110	63,566	3,246
Austria	465	389	389	677	658	.	311	366	439	238	461	216
Belgium	623	249	249	257	235	7	99	158	89	168	97	160
Croatia	6	5	5	5	5	.	0	5	.	.	.	.
Cyprus	333	185	185	181	53	.	.	.	.	181	181	.
Estonia	0	.	.	2	2	.	.	.	.	2	2	.
Finland	301	281	281	280	257	.	2	278	277	3	3	277
France	2,497	1,609	1,609	2,220	1,970	159	1,427	793	742	1,478	1,586	634
Greece	55	37	37	38	37	.	.	.	.	.	38	.
Ireland	2,063	356	356	273	253	5	32	241	26	247	.	.
Italy	22,291	21,867	21,867	21,512	21,179	299	2,048	19,464	1,351	20,161	20,826	686
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	2	2	2	2	.	1	1	.	2	2	.
Luxembourg ²	23,452	19,938	19,938	19,091	18,249	204	17,442	1,649	16,075	3,016	18,919	172
Malta	18	32	32	31	6	.	5	26	.	31	31	.
Netherlands	1,337	1,710	1,710	1,737	1,156	456	707	1,030	326	1,411	1,399	338
Portugal	224	217	217	215	206	0	12	203	0	215	.	.
Slovakia	.	.	.	3,614	3,614	.	.	.	.	.	3,614	.
Slovenia	0	0	0	0	0	.	.	0	.	0	0	.
Spain	18,338	17,352	17,352	16,480	16,411	23	3,514	12,966	1,462	15,018	16,114	366
Other EU Member States ¹	51,285	54,799	54,799	55,534	6,134	434	11,159	44,375	9,938	45,596	34,660	20,874
Czechia	2,927	3,423	3,423	3,315	46	.	1,901	1,414	1,845	1,470	.	.
Denmark	103	687	687	679	672	0	558	121	92	587	.	.
Hungary	1,827	161	161	71	23	.	49	22	0	71	71	.
Poland	44,623	48,604	48,604	49,957	4,858	309	8,630	41,327	6,708	43,249	30,473	19,484
Sweden	621	556	556	498	415	28	19	479	286	212	214	284
Remaining EU countries ^{3, 4}	1,184	1,368	1,368	1,014	120	.	2	1,012	1,007	7	7	1,007
Other European countries ¹	17,138	17,985	17,985	18,129	3,652	4,509	12,422	5,707	10,265	7,864	16,166	1,963
Guernsey	.	.	.	.	.	.	.	.	.	.	.	.
Jersey	1,004	707	707	668	333	.	189	479	0	668	668	.
Norway	.	.	.	206	69	.	.	.	231	.	250	.
Russian Federation	1,850	1,225	1,225	1,438	.	.	1,101	337	1,042	396	1,438	.
Switzerland	5,481	5,750	5,750	7,181	556	2,847	5,675	1,506	5,419	1,762	5,737	1,444
Turkey	644	894	894	1,000	789	211	897	103	479	521	.	.
United Kingdom	6,810	7,855	7,855	6,656	1,622	1,006	3,836	2,820	2,920	3,736	6,426	230
Remaining European countries ⁵	466	611	611	623	110	120	450	173	174	449	.	.
Countries in Africa	595	530	530	572	466	70	143	429	4	568	572	.
South Africa	1	0	0	0	0	0	0	0	0	0	0	.
Remaining countries in Africa	594	530	530	572	466	70	143	429	4	568	572	.
Countries in America	43,448	44,852	44,852	41,679	1,026	37,883	19,793	21,886	10,192	31,487	37,015	4,664
Bahamas	.	43	43	44	.	.	.	.	.	44	.	.
Bermuda	.	.	.	.	.	.	.	.	.	.	.	.
Brazil	2,258	2,763	2,763	2,446	2	386	1,740	706	1,356	1,090	.	.
British Virgin Islands	709	643	643	625	65	.	212	413	.	625	625	.
Canada	703	619	619	671	321	317	3	668	264	407	106	565
Cayman Islands	1,262	1,959	1,959	1,305	252	948	624	681	592	713	1,305	.
Curacao ⁶	.	.	.	0	.	.	0	.	.	0	0	.
Mexico	79	312	312	285	.	221	.	.	.	285	.	.
United States of America	37,644	37,719	37,719	35,421	191	35,133	16,454	18,967	7,504	27,917	31,878	3,543
Remaining countries in America	736	794	794	882	142	729	520	362	.	882	.	.
Countries in Asia	12,004	15,049	15,049	15,726	908	2,075	9,356	6,370	3,330	12,396	10,350	5,376
China, People's Republic of ⁷	6,395	7,724	7,724	7,956	1	.	.	.	1,095	6,861	.	.
Hong Kong	36	39	39	41	27	3	.	.	32	9	41	.
Japan	413	458	458	414	105	44	261	153	298	116	261	153
Korea, Republic of	129	119	119	103	75	12	1	102	95	8	.	.
Singapore	1,098	1,142	1,142	1,391	138	763	1,290	101	1,191	200	1,306	85
Taiwan	7	7	7	6	0	.	.	.	1	5	6	.
Remaining countries in Asia	3,926	5,560	5,560	5,815	562	1,248	3,748	2,067	618	5,197	.	.
Countries in Oceania	523	400	400	395	203	.	.	.	238	157	164	231
Australia	467	326	326	321	141	32	152	169	173	148	152	169
New Zealand	56	.	.	.	.	.	.	62	65	.	.	.
Remaining countries in Oceania	0	.	.	.	.	.	.	.	.	.	.	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations ⁸	434	567	567	975	642	.	.	.	.	975	.	975

* See footnote * to Table V.1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2023	December 2024	January 2025	Liabilities total	February 2025					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	139,796	145,758	142,261	142,873	47,688	37,491	138,011	4,862	27,317	115,556
Countries in Europe	108,413	111,325	108,588	108,933	46,613	13,971	105,396	3,537	17,105	91,828
EU Member States 2	93,518	92,767	91,972	92,706	41,057	7,369	90,000	2,706	4,565	88,141
Euro area 2	47,104	42,767	41,979	41,618	34,564	5,364	39,587	2,031	3,865	37,753
Austria	612	735	760	795	604	139	768	27	44	751
Belgium	170	245	220	223	96	73	.	.	40	183
Croatia	26	29	29	40	35	1	40	.	.	.
Cyprus	149	153	248	204	96	77	.	.	.	.
Estonia	10	11	8	12	5	4	12	.	.	.
Finland	10	9	9	10	6	1	10	.	.	.
France	705	361	305	250	113	101	250	0	38	212
Greece	170	117	105	116	29	87	116	.	.	.
Ireland	478	183	177	154	54	69	.	.	33	121
Italy	18,127	15,816	15,109	15,126	14,683	388	14,600	526	768	14,358
Latvia	5	4	17	29	1	28	29	.	.	.
Lithuania	7	6	7	7	4	1	7	.	.	.
Luxembourg 3	12,967	10,141	9,972	9,938	5,768	3,260	8,835	1,103	2,072	7,866
Malta	65	56	51	52	20	12	.	.	.	.
Netherlands	698	880	890	943	280	307	750	193	416	527
Portugal	31	83	72	73	55	12	.	.	.	.
Slovakia	1,017	1,021	1,024	1,035	1,033	1	1,035	.	.	.
Slovenia	25	16	18	20	1	0	20	.	19	1
Spain	11,832	12,901	12,958	12,591	11,681	803	12,415	176	311	12,280
Other EU Member States 2	46,414	50,000	49,993	51,088	6,493	2,005	50,413	675	700	50,388
Czechia	2,681	3,008	3,050	3,097	12	7	.	.	2	3,095
Denmark	13	37	30	19	8	3	19	.	.	.
Hungary	1,524	17	8	8	3	4	8	.	.	.
Poland	41,653	46,369	46,315	47,380	6,421	1,956	47,159	221	213	47,167
Sweden	82	85	109	99	40	14	99	.	3	96
Remaining EU countries 4, 5	461	484	481	485	9	21	.	.	476	9
Other European countries 2	14,895	18,558	16,616	16,227	5,556	6,602	15,396	831	12,540	3,687
Guernsey	65	73	43	41	5	22	41	.	.	.
Jersey	101	139	145	112	13	87	112	.	.	.
Norway	9	17	12	12	8	1	.	.	1	11
Russian Federation	1,086	466	525	474	93	46	.	.	101	373
Switzerland	8,471	11,057	10,806	10,585	3,958	4,847	10,469	116	9,821	764
Turkey	137	364	388	476	382	88	476	.	98	378
United Kingdom	4,271	5,111	3,518	3,509	903	949	2,870	639	1,804	1,705
Remaining European countries 6	755	1,331	1,179	1,018	194	562	1,018	.	696	322
Countries in Africa	761	849	813	757	.	726	757	.	670	87
South Africa	46	65	107	49	.	48	49	.	.	.
Remaining countries in Africa	715	784	706	708	9	678	708	.	.	.
Countries in America	19,417	20,054	18,872	18,446	430	16,917	17,838	608	2,543	15,903
Bahamas	5	6	9	12	0	10	12	.	.	.
Bermuda	35	8	9	12	.	11	12	.	.	.
Brazil	878	673	668	634	.	51	634	.	.	.
British Virgin Islands	156	141	131	154	20	59	154	.	.	154
Canada	150	108	19	18	4	13	18	.	.	.
Cayman Islands	1,501	1,439	1,429	1,219	17	906	.	.	360	859
Curacao 7	.	0	0	0	0	.	0	.	.	0
Mexico	43	58	69	117	8	109	117	.	.	.
United States of America	16,090	16,901	15,725	15,564	356	15,077	14,959	605	1,491	14,073
Remaining countries in America	559	720	813	716	22	681	.	.	.	.
Countries in Asia	10,816	12,976	13,337	14,100	422	5,535	13,383	717	6,997	7,103
China, People's Republic of 8	5,424	6,705	6,499	7,385	10	379	.	.	.	.
Hong Kong	201	164	261	154	41	103	.	.	96	58
Japan	223	364	344	346	6	335	346	.	242	104
Korea, Republic of	190	184	205	202	2	.	202	.	186	16
Singapore	1,849	2,380	2,895	3,029	179	2,647	3,029	.	2,737	292
Taiwan	59	48	130	84	7	.	.	.	.	.
Remaining countries in Asia	2,870	3,131	3,003	2,900	177	1,798	2,844	56	1,824	1,076
Countries in Oceania	.	.	.	.	33	342	.	0	.	.
Australia	.	5	5	.	2	1	.	0	.	4
New Zealand	6	.	.	5	0	5	5	.	.	.
Remaining countries in Oceania	104	256	354	376	31	336	376	0	.	376
Countries not identifiable	0	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.