V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents [1]				
		Short-term loans and advances		Long-term loans and advances					Short-term liabilities		Long-term liabilities	
	Total	to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks	Money market instruments, bonds and notes	Shares and participating interests	Total	to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
	1	2	3	4	5	6	7	8	9	10	11	12
Assets and liabilities, total [2]												
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2025 Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Q1	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Q2	198,063	40,390	31,636	2,900	83,026	39,189	922	148,930	19,140	125,283	2,346	2,161
2026 Mar.	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Apr.	192,468	40,776	31,137	2,834	81,472	35,295	954	142,460	18,613	119,466	2,305	2,076
May	197,168	41,488	32,125	2,976	82,667	36,947	965	147,035	18,301	124,298	2,332	2,104
June	198,063	40,390	31,636	2,900	83,026	39,189	922	148,930	19,140	125,283	2,346	2,161
July	198,329	42,082	32,912	2,600	82,837	36,972	926	148,103	17,904	125,728	2,350	2,121
Aug.	198,054	40,514	32,574	2,772	83,208	38,057	929	148,074	17,060	126,539	2,352	2,123
of which: denominated in euro [2]												
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2025 Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Q1	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Q2	68,778	15,628	6,237	.	42,325	4,450	.	44,148	4,095	38,072	866	1,115
2026 Mar.	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Apr.	70,564	17,783	6,405	.	42,030	4,210	.	43,595	4,338	37,329	855	1,073
May	70,898	17,629	6,521	.	42,231	4,387	.	43,875	4,141	37,806	855	1,073
June	68,778	15,628	6,237	.	42,325	4,450	.	44,148	4,095	38,072	866	1,115
July	70,431	17,352	6,203	.	42,656	4,080	.	43,660	4,138	37,560	865	1,097
Aug.	70,891	16,655	6,515	.	42,773	4,799	.	44,179	4,404	37,812	868	1,095
denominated in US dollar [2]												
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2025 Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Q1	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Q2	43,610	13,074	15,505	792	10,714	3,503	22	36,570	10,872	25,046	447	205
2026 Mar.	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Apr.	43,089	13,003	15,430	777	10,483	3,376	20	35,594	11,338	23,621	441	194
May	43,281	12,629	15,698	973	10,513	3,447	21	35,997	10,635	24,717	447	198
June	43,610	13,074	15,505	792	10,714	3,503	22	36,570	10,872	25,046	447	205
July	43,549	12,869	15,884	606	10,806	3,362	22	36,576	10,604	25,324	444	204
Aug.	42,483	12,224	15,665	667	10,593	3,309	25	36,153	9,960	25,524	453	216
Assets and liabilities vis-à-vis industrial countries [3,4]												
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2025 Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Q1	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Q2	173,154	33,813	25,865	2,900	77,308	32,356	912	131,416	13,177	114,407	2,280	1,552
2026 Mar.	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Apr.	170,265	35,272	25,925	2,834	75,886	29,457	891	127,199	12,674	110,797	2,233	1,495
May	173,956	35,038	26,892	2,976	77,100	31,048	902	130,162	12,378	114,003	2,267	1,514
June	173,154	33,813	25,865	2,900	77,308	32,356	912	131,416	13,177	114,407	2,280	1,552
July	173,270	35,062	25,952	2,600	78,277	30,465	914	130,976	12,596	114,584	2,284	1,512
Aug.	173,062	33,886	25,706	2,762	78,666	31,125	917	131,481	12,117	115,557	2,287	1,520

***** See footnote ***** to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
		Short-term loans and advances		Long-term loans and advances					Short-term liabilities		Long-term liabilities	
	Total	to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks	Money market instruments, bonds and notes	Shares and participating interests	Total	to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
	1	2	3	4	5	6	7	8	9	10	11	12
of which: vis-à-vis EU Member States 4,5												
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2025 Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Q1	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Q2	125,001	17,522	10,287	2,020	65,510	28,860	802	97,899	1,489	93,796	1,107	1,507
2026 Mar.	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Apr.	122,586	19,266	10,053	1,968	64,462	26,051	786	94,930	1,486	90,880	1,101	1,463
May	125,740	19,368	10,658	1,913	65,425	27,579	797	97,360	1,546	93,227	1,106	1,481
June	125,001	17,522	10,287	2,020	65,510	28,860	802	97,899	1,489	93,796	1,107	1,507
July	125,640	18,888	10,430	1,916	66,473	27,122	811	97,300	1,301	93,428	1,104	1,467
Aug.	126,586	18,360	10,517	2,017	67,087	27,795	810	98,216	1,247	94,394	1,100	1,475
of which: vis-à-vis the euro area 4												
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2025 Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Q1	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Q2	58,645	14,034	5,436	.	36,208	2,834	.	36,905	1,348	33,340	913	1,304
2026 Mar.	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Apr.	60,425	16,052	5,465	.	35,995	2,783	.	36,207	1,334	32,696	907	1,270
May	60,980	16,247	5,614	.	36,199	2,796	.	36,597	1,415	33,000	909	1,273
June	58,645	14,034	5,436	.	36,208	2,834	.	36,905	1,348	33,340	913	1,304
July	60,037	15,503	5,381	.	36,574	2,445	.	36,127	1,161	32,793	911	1,262
Aug.	60,351	14,963	5,472	.	36,658	3,125	.	36,669	1,083	33,408	908	1,270
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2025 Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Q1	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Q2	24,063	6,577	5,771	–	5,718	5,987	10	17,514	5,963	10,876	.	.
2026 Mar.	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Apr.	21,494	5,504	5,212	.	5,586	5,129	.	15,252	5,939	8,660	72	581
May	22,371	6,450	5,233	–	5,567	5,058	63	16,873	5,923	10,295	.	.
June	24,063	6,577	5,771	–	5,718	5,987	10	17,514	5,963	10,876	.	.
July	24,216	7,020	6,960	–	4,560	5,664	12	17,127	5,308	11,144	.	.
Aug.	24,111	6,628	6,868	.	4,542	6,051	.	16,593	4,943	10,982	.	.
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025	3,685	1,083	1,482	.	962	.	–	4,794	2,906	1,885	.	.
2025 Q3	4,157	1,232	1,392	.	992	.	–	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	–	4,794	2,906	1,885	.	.
2026 Q1	3,802	1,243	1,529	.	1,025	.	–	4,355	2,797	1,555	.	.
Q2	3,735	1,012	1,562	–	1,156	.	.	4,398	2,772	1,623	.	.
2026 Mar.	3,802	1,243	1,529	.	1,025	.	–	4,355	2,797	1,555	.	.
Apr.	3,800	1,286	1,395	.	1,114	.	–	4,071	2,747	1,324	0	–
May	3,575	1,017	1,405	–	1,148	.	.	4,282	2,738	1,541	.	.
June	3,735	1,012	1,562	–	1,156	.	.	4,398	2,772	1,623	.	.
July	3,294	851	1,579	–	859	.	.	4,865	3,253	1,609	.	.
Aug.	3,095	787	1,485	–	823	–	–	5,007	3,367	1,637	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated according to the respective (historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
		of which:				Short-term loans and advances				Long-term loans and advances				
						to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
	Total	Euro	US dollar	Japanese yen	Pound sterling	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	Money market instruments, bond and notes
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
All foreign subsidiaries														
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2025 Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Q1	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Q2	198,063	68,778	43,610	314	4,965	31,110	9,280	23,759	7,877	2,796	104	71,106	11,920	39,189
2026 Mar.	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Apr.	192,468	70,564	43,089	264	4,930	29,458	11,318	23,734	7,403	2,731	103	69,750	11,722	35,295
May	197,168	70,898	43,281	319	5,058	30,821	10,667	24,599	7,526	2,873	103	70,662	12,005	36,947
June	198,063	68,778	43,610	314	4,965	31,110	9,280	23,759	7,877	2,796	104	71,106	11,920	39,189
July	198,329	70,431	43,549	250	5,070	31,382	10,700	25,028	7,884	2,497	103	70,944	11,893	36,972
Aug.	198,054	70,891	42,483	255	4,850	30,457	10,057	24,399	8,175	2,659	113	71,311	11,897	38,057
Foreign subsidiaries in the euro area [2]														
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2025 Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Q1	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Q2	67,092	55,921	8,222	300	1,575	12,158	3,153	3,289	3,836	.	.	32,917	7,331	4,174
2026 Mar.	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Apr.	67,457	56,374	8,299	243	1,576	12,483	3,261	3,362	3,734	.	.	32,859	7,344	4,184
May	67,931	56,830	8,119	299	1,578	12,768	2,916	3,466	3,822	.	.	32,934	7,618	4,183
June	67,092	55,921	8,222	300	1,575	12,158	3,153	3,289	3,836	.	.	32,917	7,331	4,174
July	67,982	56,628	8,514	236	1,618	12,667	3,476	3,243	3,800	.	.	33,073	7,376	4,113
Aug.	67,679	56,928	7,905	240	1,638	12,279	2,935	3,409	3,908	.	.	33,117	7,471	4,327
of which: in Luxembourg														
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2025 Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Q1	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Q2	27,921	18,086	6,985	267	1,569	9,223	3,095	.	3,256	.	.	.	5,629	4,174
2026 Mar.	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Apr.	28,501	18,576	7,238	210	1,569	9,463	3,197	.	3,342	.	.	.	5,662	4,184
May	28,866	18,968	7,017	266	1,569	9,740	2,852	.	3,477	.	.	.	5,930	4,183
June	27,921	18,086	6,985	267	1,569	9,223	3,095	.	3,256	.	.	.	5,629	4,174
July	28,862	18,692	7,430	203	1,611	9,764	3,422	.	3,377	.	.	.	5,658	4,113
Aug.	28,540	18,977	6,823	205	1,631	9,365	2,869	.	3,540	.	.	.	5,740	4,327
Foreign subsidiaries outside the euro area [2]														
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2025 Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Q1	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Q2	130,971	12,857	35,388	14	3,390	18,952	6,127	20,470	4,041	.	.	38,189	4,589	35,015
2026 Mar.	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Apr.	125,011	14,190	34,790	21	3,354	16,975	8,057	20,372	3,669	.	.	36,891	4,378	31,111
May	129,237	14,068	35,162	20	3,480	18,053	7,751	21,133	3,704	.	.	37,728	4,387	32,764
June	130,971	12,857	35,388	14	3,390	18,952	6,127	20,470	4,041	.	.	38,189	4,589	35,015
July	130,347	13,803	35,035	14	3,452	18,715	7,224	21,785	4,084	.	.	37,871	4,517	32,859
Aug.	130,375	13,963	34,578	15	3,212	18,178	7,122	20,990	4,267	.	.	38,194	4,426	33,730

***** See footnote ***** to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the country of domicile groups of foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

Liabilities to non-residents [1]														
		of which:				Short-term liabilitites				Long-term liabilitites				
						to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
Shares and participating interests	Total	Euro	US dollar	Japanese yen	Pound sterling	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	End of reporting period
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign subsidiaries														
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	2025
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	2025 Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Q1
922	148,930	44,148	36,570	271	2,684	7,249	11,891	108,676	16,607	1,526	820	1,941	220	Q2
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Mar.
954	142,460	43,595	35,594	211	2,670	5,783	12,830	104,189	15,277	1,501	804	1,919	157	Apr.
965	147,035	43,875	35,997	267	2,912	6,160	12,141	108,307	15,991	1,513	819	1,921	183	May
922	148,930	44,148	36,570	271	2,684	7,249	11,891	108,676	16,607	1,526	820	1,941	220	June
926	148,103	43,660	36,576	205	2,705	6,632	11,272	109,938	15,790	1,528	822	1,931	190	July
929	148,074	44,179	36,153	215	2,471	6,156	10,904	110,771	15,768	1,522	830	1,934	189	Aug.
Foreign subsidiaries in the euro area [2]														
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	2025
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	2025 Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Q4
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	2026 Q1
90	44,698	34,529	8,420	230	934	860	8,496	28,422	4,511	.	401	1,109	.	Q2
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	2026 Mar.
82	44,149	34,127	8,567	172	856	743	8,665	28,061	4,348	.	383	1,121	.	Apr.
82	44,510	34,153	8,573	229	1,008	761	8,650	28,157	4,597	.	392	1,098	.	May
90	44,698	34,529	8,420	230	934	860	8,496	28,422	4,511	.	401	1,109	.	June
92	44,033	34,099	8,256	167	872	753	8,569	27,933	4,391	.	399	1,097	.	July
92	44,591	34,979	7,924	177	848	679	8,395	28,682	4,433	.	408	1,106	.	Aug.
of which: in Luxembourg														
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	2025
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	2025 Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Q4
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	2026 Q1
.	15,240	6,596	7,049	.	839	691	8,231	1,240	3,693	.	106	.	.	Q2
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	2026 Mar.
.	15,020	6,631	7,093	.	748	574	8,394	1,198	3,541	.	88	.	.	Apr.
.	15,335	6,574	7,132	.	910	594	8,382	1,236	3,800	.	97	.	.	May
.	15,240	6,596	7,049	.	839	691	8,231	1,240	3,693	.	106	.	.	June
.	15,040	6,633	6,888	.	770	589	8,262	1,248	3,579	.	104	.	.	July
.	14,900	6,841	6,521	.	753	513	8,101	1,297	3,615	.	113	.	.	Aug.
Foreign subsidiaries outside the euro area [2]														
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	2025
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	2025 Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Q4
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	2026 Q1
832	104,232	9,619	28,150	41	1,750	6,389	3,395	80,254	12,096	.	419	832	.	Q2
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	2026 Mar.
872	98,311	9,468	27,027	39	1,814	5,040	4,165	76,128	10,929	.	421	798	.	Apr.
883	102,525	9,722	27,424	38	1,904	5,399	3,491	80,150	11,394	.	427	823	.	May
832	104,232	9,619	28,150	41	1,750	6,389	3,395	80,254	12,096	.	419	832	.	June
834	104,070	9,561	28,320	38	1,833	5,879	2,703	82,005	11,399	.	423	834	.	July
837	103,483	9,200	28,229	38	1,623	5,477	2,509	82,089	11,335	.	422	828	.	Aug.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
c Assets broken down by country

End of reporting period; € million

	Claims on non-residents											
				August 2026								
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
Country/group of countries	December 2024	December 2025	July 2026	Claims total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
	1	2	3	4	5	6	7	8	9	10	11	12
All countries	203,140	201,856	198,329	198,054	70,891	42,483	81,930	116,124	48,526	149,528	159,068	38,986
Countries in Europe	141,742	144,375	141,117	141,263	67,891	4,597	45,915	95,348	33,753	107,510	112,246	29,017
EU Member States [1]	123,757	126,391	125,640	126,586	64,377	1,275	35,005	91,581	25,348	101,238	97,981	28,605
Euro area [1]	68,958	63,665	60,037	60,351	58,313	864	21,466	38,885	15,313	45,038	57,154	3,197
Austria	389	475	727	784	754	.	593	191	277	507	442	342
Belgium	249	222	298	448	301	6	368	80	166	282	.	.
Bulgaria	5	5	.	.	.	–	.	.	–	.	.	–
Croatia	5	1	0	0	0	–	0	0	0	0	0	–
Cyprus	185	138	308	309	166	59	120	189	–	309	309	–
Estonia	.	2	2	2	2	–	.	.	–	2	2	–
Finland	281	223	33	36	33	.	4	32	34	2	.	.
France	1,609	1,415	2,372	2,260	2,144	16	1,570	690	551	1,709	1,625	635
Greece	37	23	25	24	24	–	.	.	–	24	24	–
Ireland	356	414	432	439	374	43	164	275	1	438	439	–
Italy	21,867	22,148	22,816	23,396	23,196	151	1,955	21,441	1,471	21,925	22,372	1,024
Latvia	0	0	0	0	0	–	–	0	–	0	0	–
Lithuania	2	3	3	3	3	–	1	2	–	3	3	–
Luxembourg [2]	19,938	14,967	12,409	12,194	11,326	227	10,524	1,670	9,481	2,713	12,102	92
Malta	32	87	42	42	8	31	35	7	–	42	42	–
Netherlands	1,710	1,311	1,035	1,110	849	214	387	723	112	998	893	217
Portugal	217	214	213	213	201	0	12	201	.	.	.	.
Slovakia	.	.	2,653	2,437	2,437	–	.	.	.	.	2,437	–
Slovenia	0	.	.	.	.	–	–	.	–	.	.	–
Spain	17,352	16,793	16,576	16,560	16,401	114	4,097	12,463	1,630	14,930	16,209	351
Other EU Member States [1]	54,799	62,726	65,603	66,235	6,064	411	13,539	52,696	10,035	56,200	40,827	25,408
Czechia	3,423	4,449	4,690	4,746	164	–	2,836	1,910	2,745	2,001	.	.
Denmark	687	116	17	18	.	.	3	15	6	12	.	.
Hungary	161	52	49	49	.	3	4	45	0	49	49	–
Poland	48,604	56,262	59,054	59,809	5,461	238	10,564	49,245	5,859	53,950	35,756	24,053
Sweden	556	470	323	340	312	.	130	210	154	186	.	.
Remaining EU countries [3, 4]	1,368	1,377	1,470	1,273	71	.	2	1,271	1,271	2	3	1,270
Other European countries [1]	17,985	17,984	15,477	14,677	3,514	3,322	10,910	3,767	8,405	6,272	14,265	412
Guernsey	.	.	.	.	.	.	.	.	–	.	.	–
Jersey	707	723	646	571	96	107	341	230	.	.	571	–
Norway	.	.	.	.	.	24	.	.	.	92	100	.
Russian Federation	1,225	1,076	1,485	1,391	34	.	1,189	202	1,164	227	.	.
Switzerland	5,750	8,588	5,217	5,130	942	1,824	3,719	1,411	3,294	1,836	4,842	288
Turkey	894	997	1,270	1,269	1,053	213	1,041	228	608	661	.	.
United Kingdom	7,855	5,866	6,160	5,526	1,185	1,105	3,979	1,547	3,048	2,478	.	.
Remaining European countries [5]	611	418	500	577	107	33	466	111	257	320	.	.
Countries in Africa	530	607	638	650	474	151	227	423	11	639	650	–
South Africa	0	0	2	12	.	.	.	.	.	.	12	–
Remaining countries in Africa	530	607	636	638	.	.	.	.	.	.	638	–
Countries in America	44,852	41,610	39,135	38,630	793	34,903	24,591	14,039	11,275	27,355	34,936	3,694
Bahamas	43	69	61	60	.	50	12	48	–	60	.	.
Bermuda	–	0	–	–	–	–	–	–	–	–	–	–
Brazil	2,763	2,526	2,706	2,757	1	470	1,825	932	1,368	1,389	.	.
British Virgin Islands	643	609	498	507	75	87	188	319	–	507	507	–
Canada	619	552	187	184	24	138	1	183	27	157	33	151
Cayman Islands	1,959	1,240	1,159	1,057	321	587	911	146	.	.	1,057	–
Curacao [6]	–	0	–	–	–	–	–	–	–	–	–	–
Mexico	312	302	226	208	.	132	167	41	.	.	208	–
United States of America	37,719	35,413	33,639	33,157	146	32,927	21,163	11,994	9,346	23,811	30,368	2,789
Remaining countries in America	794	899	659	700	.	512	324	376	.	.	700	–
Countries in Asia	15,049	14,457	16,558	16,592	1,028	2,637	10,817	5,775	3,454	13,138	11,222	5,370
China, People's Republic of [7]	7,724	7,083	8,264	7,810	0	.	.	.	2,133	5,677	.	.
Hong Kong	39	114	116	131	79	17	99	32	56	75	131	–
Japan	458	343	138	200	93	73	107	93	107	93	.	.
Korea, Republic of	119	84	13	13	1	1	.	.	12	1	.	.
Singapore	1,142	677	503	424	63	10	398	26	353	71	424	–
Taiwan	7	5	4	4	0	.	.	.	0	4	4	–
Remaining countries in Asia	5,560	6,151	7,520	8,010	792	2,532	5,396	2,614	793	7,217	.	.
Countries in Oceania	400	215	38	38	14	.	.	.	33	5	14	24
Australia	326	137	23	24	4	3	10	14	21	3	10	14
New Zealand	.	76	12	.	.	–	2	.	12	.	.	.
Remaining countries in Oceania	.	2	3	.	.	.	.	.	–	.	.	.
Countries not identifiable	–	–	–	–	–	–	–	–	–	–	–	–
International organisations [8]	567	592	843	881	691	.	.	.	–	881	–	881

* See footnote * to Table V 1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

	Liabilities to non-residents [1]									
				August 2026						
					of which:		broken down by maturity		broken down by sector	
Country/group of countries	December 2024	December 2025	July 2026	Liabilities total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
	1	2	3	4	5	6	7	8	9	10
All countries	145,758	152,645	148,103	148,074	44,179	36,153	143,599	4,475	19,412	128,662
Countries in Europe	111,325	117,489	112,181	112,477	43,260	10,848	109,093	3,384	12,942	99,535
EU Member States [2]	92,767	98,975	97,300	98,216	38,185	5,139	95,641	2,575	2,347	95,869
Euro area [2]	42,767	41,721	36,127	36,669	32,214	3,230	34,491	2,178	1,991	34,678
Austria	735	1,023	1,246	1,214	1,073	120	.	.	6	1,208
Belgium	245	169	131	118	54	42	.	.	19	99
Bulgaria	16	23	3	12	1	11	12	–	.	.
Croatia	29	20	12	7	6	1	7	–	.	.
Cyprus	153	271	415	391	182	167	.	.	–	391
Estonia	11	8	5	4	3	0	4	–	–	4
Finland	9	9	8	12	8	1	12	–	.	.
France	361	573	426	434	127	260	.	.	43	391
Greece	117	69	46	29	12	17	29	–	.	.
Ireland	183	247	263	209	72	67	.	.	.	.
Italy	15,816	15,438	15,778	16,658	16,081	476	16,126	532	524	16,134
Latvia	4	44	24	22	5	16	22	–	.	.
Lithuania	6	5	6	6	4	0	6	–	.	.
Luxembourg [3]	10,141	8,836	3,281	3,225	2,056	920	2,115	1,110	739	2,486
Malta	56	92	151	125	34	41	.	.	.	.
Netherlands	880	1,184	865	911	189	238	703	208	361	550
Portugal	83	78	73	84	59	17	.	.	.	.
Slovakia	1,021	1,098	1,131	1,125	1,124	0	1,125	–	.	.
Slovenia	16	22	19	19	0	0	19	–	.	.
Spain	12,901	12,535	12,244	12,064	11,124	836	11,853	211	227	11,837
Other EU Member States [2]	50,000	57,254	61,173	61,547	5,971	1,909	61,150	397	356	61,191
Czechia	3,008	5,022	5,812	5,858	42	6	.	.	1	5,857
Denmark	37	16	15	11	6	0	11	–	.	.
Hungary	17	13	10	21	7	12	21	–	.	.
Poland	46,369	51,913	55,119	55,436	5,867	1,890	55,186	250	203	55,233
Sweden	85	107	57	63	40	0	63	–	3	60
Remaining EU countries [4, 5]	484	183	160	158	9	1	.	.	.	.
Other European countries [2]	18,558	18,514	14,881	14,261	5,075	5,709	13,452	809	10,595	3,666
Guernsey	73	54	65	52	1	17	52	–	.	.
Jersey	139	129	127	115	2	83	115	–	.	.
Norway	17	18	15	16	9	2	.	.	1	15
Russian Federation	466	440	495	479	90	49	.	.	.	.
Switzerland	11,057	12,382	9,198	8,982	3,245	4,586	8,874	108	7,998	984
Turkey	364	340	330	401	320	70	401	–	121	280
United Kingdom	5,111	3,933	3,950	3,526	1,267	670	2,827	699	2,180	1,346
Remaining European countries [6]	1,331	1,218	701	690	141	232	.	.	283	407
Countries in Africa	849	925	474	507	31	429	507	–	130	377
South Africa	65	43	11	8	1	6	8	–	.	.
Remaining countries in Africa	784	882	463	499	30	423	499	–	.	.
Countries in America	20,054	20,501	21,873	22,113	475	20,410	21,685	428	1,935	20,178
Bahamas	6	21	14	10	0	7	10	–	–	10
Bermuda	8	.	3	1	.	1	1	–	.	.
Brazil	673	1,047	904	922	5	51	922	–	.	.
British Virgin Islands	141	348	198	234	36	157	234	–	–	234
Canada	108	65	71	58	.	51	58	–	.	.
Cayman Islands	1,439	1,072	939	870	32	667	.	.	96	774
Curacao [7]	0	.	–	–	–	–	–	–	–	–
Mexico	58	123	63	64	13	50	64	–	.	.
United States of America	16,901	16,595	19,500	19,757	368	19,255	19,332	425	1,542	18,215
Remaining countries in America	720	1,208	181	197	16	171	.	.	.	.
Countries in Asia	12,976	13,424	13,383	12,781	408	4,277	12,118	663	4,403	8,378
China, People's Republic of [8]	6,705	7,140	7,525	6,915	26	46	.	.	343	6,572
Hong Kong	164	218	147	152	77	36	152	–	66	86
Japan	364	281	157	70	8	60	70	–	26	44
Korea, Republic of	184	152	37	27	2	.	27	–	11	16
Singapore	2,380	2,671	3,289	3,474	123	3,157	.	.	3,167	307
Taiwan	48	28	15	15	7	.	.	.	12	3
Remaining countries in Asia	3,131	2,934	2,213	2,128	165	952	2,123	5	778	1,350
Countries in Oceania	.	.	192	196	5	189	196	0	2	194
Australia	5	5	7	6	3	1	6	0	.	.
New Zealand	.	.	4	8	.	8	8	–	.	.
Remaining countries in Oceania	256	119	181	182	.	180	182	–	–	182
Countries not identifiable	–	–	–	–	–	–	–	–	–	–
International organisations [9]	.	.	–	–	–	–	–	–	–	–

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **3** Up to June 2020 including European Financial Stability Facility (EFSF). **4** Including EU institutions. **5** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **6** Up to June 2013 including Croatia. **7** Up to December 2010 Netherlands Antilles. **8** Excluding Hong Kong. **9** Excluding EU institutions.