V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
	1	2	3	4	5	6	7	8	9	10	11	12
Assets and liabilities, total 2												
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2025 Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Q1	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Q2	198,063	40,390	31,636	2,900	83,026	39,189	922	148,930	19,140	125,283	2,346	2,161
2026 Feb.	190,481	42,049	29,801	2,733	79,730	35,228	940	141,312	19,745	117,351	2,254	1,962
Mar.	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Apr.	192,468	40,776	31,137	2,834	81,472	35,295	954	142,460	18,613	119,466	2,305	2,076
May	197,168	41,488	32,125	2,976	82,667	36,947	965	147,035	18,301	124,298	2,332	2,104
June	198,063	40,390	31,636	2,900	83,026	39,189	922	148,930	19,140	125,283	2,346	2,161
July	198,329	42,082	32,912	2,600	82,837	36,972	926	148,103	17,904	125,728	2,350	2,121
of which: denominated in euro 2												
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2025 Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Q1	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Q2	68,778	15,628	6,237	.	42,325	4,450	.	44,148	4,095	38,072	866	1,115
2026 Feb.	69,941	18,239	6,416	.	41,139	4,011	.	42,575	3,933	36,799	856	987
Mar.	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Apr.	70,564	17,783	6,405	.	42,030	4,210	.	43,595	4,338	37,329	855	1,073
May	70,898	17,629	6,521	.	42,231	4,387	.	43,875	4,141	37,806	855	1,073
June	68,778	15,628	6,237	.	42,325	4,450	.	44,148	4,095	38,072	866	1,115
July	70,431	17,352	6,203	.	42,656	4,080	.	43,660	4,138	37,560	865	1,097
denominated in US dollar 2												
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2025 Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Q1	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Q2	43,610	13,074	15,505	792	10,714	3,503	22	36,570	10,872	25,046	447	205
2026 Feb.	42,438	14,204	14,176	763	9,857	3,419	19	35,181	12,481	22,091	432	177
Mar.	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Apr.	43,089	13,003	15,430	777	10,483	3,376	20	35,594	11,338	23,621	441	194
May	43,281	12,629	15,698	973	10,513	3,447	21	35,997	10,635	24,717	447	198
June	43,610	13,074	15,505	792	10,714	3,503	22	36,570	10,872	25,046	447	205
July	43,549	12,869	15,884	606	10,806	3,362	22	36,576	10,604	25,324	444	204
Assets and liabilities vis-à-vis industrial countries 3,4												
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2025 Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Q1	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Q2	173,154	33,813	25,865	2,900	77,308	32,356	912	131,416	13,177	114,407	2,280	1,552
2026 Feb.	168,735	36,967	24,425	2,733	74,194	29,540	876	122,835	11,458	107,810	2,180	1,387
Mar.	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Apr.	170,265	35,272	25,925	2,834	75,886	29,457	891	127,199	12,674	110,797	2,233	1,495
May	173,956	35,038	26,892	2,976	77,100	31,048	902	130,162	12,378	114,003	2,267	1,514
June	173,154	33,813	25,865	2,900	77,308	32,356	912	131,416	13,177	114,407	2,280	1,552
July	173,270	35,062	25,952	2,600	78,277	30,465	914	130,976	12,596	114,584	2,284	1,512

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents [1]				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
	1	2	3	4	5	6	7	8	9	10	11	12
of which: vis-à-vis EU Member States [4,5]												
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2025 Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Q1	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Q2	125,001	17,522	10,287	2,020	65,510	28,860	802	97,899	1,489	93,796	1,107	1,507
2026 Feb.	121,514	19,635	10,027	.	63,003	26,182	.	93,170	1,296	89,409	1,108	1,357
Mar.	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Apr.	122,586	19,266	10,053	1,968	64,462	26,051	786	94,930	1,486	90,880	1,101	1,463
May	125,740	19,368	10,658	1,913	65,425	27,579	797	97,360	1,546	93,227	1,106	1,481
June	125,001	17,522	10,287	2,020	65,510	28,860	802	97,899	1,489	93,796	1,107	1,507
July	125,640	18,888	10,430	1,916	66,473	27,122	811	97,300	1,301	93,428	1,104	1,467
of which: vis-à-vis the euro area [4]												
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2025 Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Q1	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Q2	58,645	14,034	5,436	.	36,208	2,834	.	36,905	1,348	33,340	913	1,304
2026 Feb.	59,850	16,663	5,473	.	35,188	2,405	.	35,174	1,149	31,946	911	1,168
Mar.	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Apr.	60,425	16,052	5,465	.	35,995	2,783	.	36,207	1,334	32,696	907	1,270
May	60,980	16,247	5,614	.	36,199	2,796	.	36,597	1,415	33,000	909	1,273
June	58,645	14,034	5,436	.	36,208	2,834	.	36,905	1,348	33,340	913	1,304
July	60,037	15,503	5,381	.	36,574	2,445	.	36,127	1,161	32,793	911	1,262
Assets and liabilities vis-à-vis emerging market economies and developing countries [4,6]												
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2025 Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Q1	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Q2	24,063	6,577	5,771	–	5,718	5,987	10	17,514	5,963	10,876	.	.
2026 Feb.	20,988	5,082	5,376	.	5,536	4,930	.	18,438	8,287	9,502	74	575
Mar.	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Apr.	21,494	5,504	5,212	.	5,586	5,129	.	15,252	5,939	8,660	72	581
May	22,371	6,450	5,233	–	5,567	5,058	63	16,873	5,923	10,295	.	.
June	24,063	6,577	5,771	–	5,718	5,987	10	17,514	5,963	10,876	.	.
July	24,216	7,020	6,960	–	4,560	5,664	12	17,127	5,308	11,144	.	.
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025	3,685	1,083	1,482	.	962	.	–	4,794	2,906	1,885	.	.
2025 Q3	4,157	1,232	1,392	.	992	.	–	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	–	4,794	2,906	1,885	.	.
2026 Q1	3,802	1,243	1,529	.	1,025	.	–	4,355	2,797	1,555	.	.
Q2	3,735	1,012	1,562	–	1,156	.	.	4,398	2,772	1,623	.	.
2026 Feb.	3,702	1,254	1,419	.	1,024	.	–	4,270	2,782	1,485	.	.
Mar.	3,802	1,243	1,529	.	1,025	.	–	4,355	2,797	1,555	.	.
Apr.	3,800	1,286	1,395	.	1,114	.	–	4,071	2,747	1,324	0	–
May	3,575	1,017	1,405	–	1,148	.	.	4,282	2,738	1,541	.	.
June	3,735	1,012	1,562	–	1,156	.	.	4,398	2,772	1,623	.	.
July	3,294	851	1,579	–	859	.	.	4,865	3,253	1,609	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated according to the respective (historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
						to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
		Euro	US dollar	Japanese yen	Pound sterling	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
All foreign subsidiaries														
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2025 Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Q1	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Q2	198,063	68,778	43,610	314	4,965	31,110	9,280	23,759	7,877	2,796	104	71,106	11,920	39,189
2026 Feb.	190,481	69,941	42,438	180	5,224	30,304	11,745	22,306	7,495	2,641	92	68,284	11,446	35,228
Mar.	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Apr.	192,468	70,564	43,089	264	4,930	29,458	11,318	23,734	7,403	2,731	103	69,750	11,722	35,295
May	197,168	70,898	43,281	319	5,058	30,821	10,667	24,599	7,526	2,873	103	70,662	12,005	36,947
June	198,063	68,778	43,610	314	4,965	31,110	9,280	23,759	7,877	2,796	104	71,106	11,920	39,189
July	198,329	70,431	43,549	250	5,070	31,382	10,700	25,028	7,884	2,497	103	70,944	11,893	36,972
Foreign subsidiaries in the euro area [2]														
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2025 Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Q1	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Q2	67,092	55,921	8,222	300	1,575	12,158	3,153	3,289	3,836	.	.	32,917	7,331	4,174
2026 Feb.	66,379	55,564	7,734	158	2,059	12,171	2,683	3,467	3,978	.	.	32,290	7,218	4,344
Mar.	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Apr.	67,457	56,374	8,299	243	1,576	12,483	3,261	3,362	3,734	.	.	32,859	7,344	4,184
May	67,931	56,830	8,119	299	1,578	12,768	2,916	3,466	3,822	.	.	32,934	7,618	4,183
June	67,092	55,921	8,222	300	1,575	12,158	3,153	3,289	3,836	.	.	32,917	7,331	4,174
July	67,982	56,628	8,514	236	1,618	12,667	3,476	3,243	3,800	.	.	33,073	7,376	4,113
of which: in Luxembourg														
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2025 Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Q1	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Q2	27,921	18,086	6,985	267	1,569	9,223	3,095	.	3,256	.	.	.	5,629	4,174
2026 Feb.	28,080	18,433	6,668	129	2,048	9,232	2,606	.	3,622	.	.	.	5,555	4,344
Mar.	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Apr.	28,501	18,576	7,238	210	1,569	9,463	3,197	.	3,342	.	.	.	5,662	4,184
May	28,866	18,968	7,017	266	1,569	9,740	2,852	.	3,477	.	.	.	5,930	4,183
June	27,921	18,086	6,985	267	1,569	9,223	3,095	.	3,256	.	.	.	5,629	4,174
July	28,862	18,692	7,430	203	1,611	9,764	3,422	.	3,377	.	.	.	5,658	4,113
Foreign subsidiaries outside the euro area [2]														
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2025 Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Q1	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Q2	130,971	12,857	35,388	14	3,390	18,952	6,127	20,470	4,041	.	.	38,189	4,589	35,015
2026 Feb.	124,102	14,377	34,704	22	3,165	18,133	9,062	18,839	3,517	.	.	35,994	4,228	30,884
Mar.	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Apr.	125,011	14,190	34,790	21	3,354	16,975	8,057	20,372	3,669	.	.	36,891	4,378	31,111
May	129,237	14,068	35,162	20	3,480	18,053	7,751	21,133	3,704	.	.	37,728	4,387	32,764
June	130,971	12,857	35,388	14	3,390	18,952	6,127	20,470	4,041	.	.	38,189	4,589	35,015
July	130,347	13,803	35,035	14	3,452	18,715	7,224	21,785	4,084	.	.	37,871	4,517	32,859

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the country of domicile groups of foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

	Liabilities to non-residents [1]													
		of which:				Short-term liabilitites				Long-term liabilitites				
						to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
Shares and participa-ting interests	Total	Euro	US dollar	Japanese yen	Pound sterling	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	End of reporting period
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
														All foreign subsidiaries
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	2025
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	2025 Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Q1
922	148,930	44,148	36,570	271	2,684	7,249	11,891	108,676	16,607	1,526	820	1,941	220	Q2
940	141,312	42,575	35,181	131	2,998	5,821	13,924	102,372	14,979	1,461	793	1,824	138	2026 Feb.
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	Mar.
954	142,460	43,595	35,594	211	2,670	5,783	12,830	104,189	15,277	1,501	804	1,919	157	Apr.
965	147,035	43,875	35,997	267	2,912	6,160	12,141	108,307	15,991	1,513	819	1,921	183	May
922	148,930	44,148	36,570	271	2,684	7,249	11,891	108,676	16,607	1,526	820	1,941	220	June
926	148,103	43,660	36,576	205	2,705	6,632	11,272	109,938	15,790	1,528	822	1,931	190	July
														Foreign subsidiaries in the euro area [2]
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	2025
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	2025 Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Q4
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	2026 Q1
90	44,698	34,529	8,420	230	934	860	8,496	28,422	4,511	.	401	1,109	.	Q2
82	42,531	32,667	8,182	87	1,169	635	8,203	27,267	4,217	.	365	1,033	.	2026 Feb.
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	Mar.
82	44,149	34,127	8,567	172	856	743	8,665	28,061	4,348	.	383	1,121	.	Apr.
82	44,510	34,153	8,573	229	1,008	761	8,650	28,157	4,597	.	392	1,098	.	May
90	44,698	34,529	8,420	230	934	860	8,496	28,422	4,511	.	401	1,109	.	June
92	44,033	34,099	8,256	167	872	753	8,569	27,933	4,391	.	399	1,097	.	July
														of which: in Luxembourg
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	2025
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	2025 Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Q4
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	2026 Q1
.	15,240	6,596	7,049	.	839	691	8,231	1,240	3,693	.	106	.	.	Q2
.	14,434	6,104	6,787	.	1,082	468	7,951	1,388	3,434	.	70	.	.	2026 Feb.
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	Mar.
.	15,020	6,631	7,093	.	748	574	8,394	1,198	3,541	.	88	.	.	Apr.
.	15,335	6,574	7,132	.	910	594	8,382	1,236	3,800	.	97	.	.	May
.	15,240	6,596	7,049	.	839	691	8,231	1,240	3,693	.	106	.	.	June
.	15,040	6,633	6,888	.	770	589	8,262	1,248	3,579	.	104	.	.	July
														Foreign subsidiaries outside the euro area [2]
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	2025
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	2025 Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Q4
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	2026 Q1
832	104,232	9,619	28,150	41	1,750	6,389	3,395	80,254	12,096	.	419	832	.	Q2
858	98,781	9,908	26,999	44	1,829	5,186	5,721	75,105	10,762	.	428	791	.	2026 Feb.
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	Mar.
872	98,311	9,468	27,027	39	1,814	5,040	4,165	76,128	10,929	.	421	798	.	Apr.
883	102,525	9,722	27,424	38	1,904	5,399	3,491	80,150	11,394	.	427	823	.	May
832	104,232	9,619	28,150	41	1,750	6,389	3,395	80,254	12,096	.	419	832	.	June
834	104,070	9,561	28,320	38	1,833	5,879	2,703	82,005	11,399	.	423	834	.	July

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
c Assets broken down by country

End of reporting period; € million

	Claims on non-residents											
				Juli 2026								
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
	December 2024	December 2025	June 2026	Claims total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
Country/group of countries	1	2	3	4	5	6	7	8	9	10	11	12
All countries	203,140	201,856	198,063	198,329	70,431	43,549	83,071	115,258	49,786	148,543	160,431	37,898
Countries in Europe	141,742	144,375	140,698	141,117	67,470	5,276	46,638	94,479	34,811	106,306	112,822	28,295
EU Member States [1]	123,757	126,391	125,001	125,640	64,016	1,502	34,998	90,642	25,645	99,995	97,707	27,933
Euro area [1]	68,958	63,665	58,645	60,037	57,930	981	21,582	38,455	15,866	44,171	57,520	2,517
Austria	389	475	724	727	608	107	532	195	117	610	286	441
Belgium	249	222	567	298	150	.	225	73	166	132	.	.
Bulgaria	5	5	.	.	.	–	.	.	–	.	.	–
Croatia	5	1	0	0	0	–	0	0	0	0	0	–
Cyprus	185	138	290	308	163	61	122	186	–	308	308	–
Estonia	.	2	2	2	2	–	.	.	–	2	2	–
Finland	281	223	33	33	33	.	1	32	31	2	.	.
France	1,609	1,415	2,582	2,372	2,253	29	1,667	705	726	1,646	1,896	476
Greece	37	23	25	25	24	–	.	.	–	25	25	–
Ireland	356	414	431	432	361	49	167	265	4	428	432	–
Italy	21,867	22,148	22,589	22,816	22,618	151	1,823	20,993	1,350	21,466	22,151	665
Latvia	0	0	0	0	0	–	–	0	–	0	0	–
Lithuania	2	3	3	3	3	–	1	2	–	3	3	–
Luxembourg [2]	19,938	14,967	11,904	12,409	11,582	218	10,784	1,625	9,886	2,523	12,317	92
Malta	32	87	42	42	8	31	35	7	–	42	42	–
Netherlands	1,710	1,311	1,030	1,035	764	207	309	726	131	904	905	130
Portugal	217	214	213	213	201	0	11	202	.	.	.	.
Slovakia	.	.	.	2,653	2,653	–	.	.	.	.	2,653	–
Slovenia	0	.	1	.	.	–	–	.	–	.	.	–
Spain	17,352	16,793	16,576	16,576	16,414	115	4,029	12,547	1,624	14,952	16,225	351
Other EU Member States [1]	54,799	62,726	66,356	65,603	6,086	521	13,416	52,187	9,779	55,824	40,187	25,416
Czechia	3,423	4,449	4,692	4,690	70	–	2,917	1,773	2,765	1,925	.	.
Denmark	687	116	16	17	.	.	2	15	5	12	.	.
Hungary	161	52	52	49	.	3	4	45	0	49	49	–
Poland	48,604	56,262	59,873	59,054	5,696	243	10,379	48,675	5,405	53,649	35,253	23,801
Sweden	556	470	253	323	193	110	113	210	136	187	.	.
Remaining EU countries [3, 4]	1,368	1,377	1,470	1,470	71	.	1	1,469	1,468	2	2	1,468
Other European countries [1]	17,985	17,984	15,697	15,477	3,454	3,774	11,640	3,837	9,166	6,311	15,115	362
Guernsey	.	.	.	.	.	.	.	.	–	.	.	–
Jersey	707	723	885	646	133	142	373	273	.	.	646	–
Norway	.	.	.	.	.	24	.	.	.	88	97	.
Russian Federation	1,225	1,076	1,631	1,485	33	.	1,266	219	1,237	248	.	.
Switzerland	5,750	8,588	5,507	5,217	952	1,754	3,811	1,406	3,417	1,800	4,942	275
Turkey	894	997	1,157	1,270	1,054	213	1,062	208	670	600	.	.
United Kingdom	7,855	5,866	5,808	6,160	1,095	1,591	4,570	1,590	3,602	2,558	.	.
Remaining European countries [5]	611	418	512	500	103	34	384	116	218	282	.	.
Countries in Africa	530	607	631	638	461	156	231	407	1	637	638	–
South Africa	0	0	2	2	.	.	.	.	.	.	2	–
Remaining countries in Africa	530	607	629	636	.	.	.	.	.	.	636	–
Countries in America	44,852	41,610	40,285	39,135	749	35,527	25,042	14,093	11,113	28,022	35,488	3,647
Bahamas	43	69	62	61	.	52	16	45	–	61	.	.
Bermuda	–	0	–	–	–	–	–	–	–	–	–	–
Brazil	2,763	2,526	3,327	2,706	1	482	1,838	868	1,307	1,399	.	.
British Virgin Islands	643	609	539	498	75	80	178	320	–	498	498	–
Canada	619	552	174	187	24	141	1	186	27	160	34	153
Cayman Islands	1,959	1,240	1,218	1,159	271	739	1,018	141	.	.	1,159	–
Curacao [6]	–	0	–	–	–	–	–	–	–	–	–	–
Mexico	312	302	225	226	.	147	178	48	.	.	226	–
United States of America	37,719	35,413	34,110	33,639	150	33,412	21,530	12,109	9,285	24,354	30,803	2,836
Remaining countries in America	794	899	630	659	.	474	283	376	.	.	659	–
Countries in Asia	15,049	14,457	15,563	16,558	1,085	2,393	10,820	5,738	3,829	12,729	11,469	5,089
China, People's Republic of [7]	7,724	7,083	7,865	8,264	0	.	.	.	2,580	5,684	.	.
Hong Kong	39	114	126	116	78	9	84	32	49	67	116	–
Japan	458	343	133	138	94	5	38	100	38	100	.	.
Korea, Republic of	119	84	18	13	1	1	.	.	12	1	.	.
Singapore	1,142	677	603	503	68	81	472	31	427	76	.	.
Taiwan	7	5	4	4	0	.	.	.	0	4	4	–
Remaining countries in Asia	5,560	6,151	6,814	7,520	844	2,293	4,773	2,747	723	6,797	.	.
Countries in Oceania	400	215	40	38	15	.	.	.	32	6	14	24
Australia	326	137	24	23	4	3	9	14	20	3	9	14
New Zealand	.	76	13	12	.	–	.	.	12	0	.	.
Remaining countries in Oceania	.	2	3	3	.	.	.	.	–	3	.	.
Countries not identifiable	–	–	–	–	–	–	–	–	–	–	–	–
International organisations [8]	567	592	846	843	651	.	.	.	–	843	–	843

* See footnote * to Table V 1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents *
d Liabilities broken down by country

End of reporting period; € million

	Liabilities to non-residents [1]									
				July 2026						
					of which:		broken down by maturity		broken down by sector	
	December 2024	December 2025	June 2026	Liabilities total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
Country/group of countries	1	2	3	4	5	6	7	8	9	10
All countries	145,758	152,645	148,930	148,103	43,660	36,576	143,632	4,471	20,254	127,849
Countries in Europe	111,325	117,489	113,236	112,181	42,738	11,398	108,807	3,374	13,552	98,629
EU Member States [2]	92,767	98,975	97,899	97,300	37,886	5,119	94,729	2,571	2,405	94,895
Euro area [2]	42,767	41,721	36,905	36,127	31,654	3,280	33,954	2,173	2,072	34,055
Austria	735	1,023	1,262	1,246	1,104	120	.	.	7	1,239
Belgium	245	169	137	131	75	29	.	.	24	107
Bulgaria	16	23	4	3	1	2	3	–	.	.
Croatia	29	20	21	12	6	6	12	–	.	.
Cyprus	153	271	446	415	224	170	.	.	–	415
Estonia	11	8	5	5	3	0	5	–	–	5
Finland	9	9	8	8	5	0	8	–	.	.
France	361	573	491	426	133	258	.	.	19	407
Greece	117	69	47	46	12	33	46	–	.	.
Ireland	183	247	248	263	77	105	.	.	.	.
Italy	15,816	15,438	15,819	15,778	15,256	414	15,246	532	525	15,253
Latvia	4	44	28	24	6	17	24	–	.	.
Lithuania	6	5	5	6	4	0	6	–	.	.
Luxembourg [3]	10,141	8,836	3,380	3,281	2,029	1,015	2,175	1,106	819	2,462
Malta	56	92	119	151	74	41	.	.	.	.
Netherlands	880	1,184	921	865	186	204	656	209	334	531
Portugal	83	78	82	73	53	12	.	.	.	.
Slovakia	1,021	1,098	1,129	1,131	1,129	1	1,131	–	.	.
Slovenia	16	22	20	19	0	0	19	–	18	1
Spain	12,901	12,535	12,733	12,244	11,277	853	12,036	208	263	11,981
Other EU Member States [2]	50,000	57,254	60,994	61,173	6,232	1,839	60,775	398	333	60,840
Czechia	3,008	5,022	6,233	5,812	54	6	.	.	.	.
Denmark	37	16	17	15	6	0	.	.	.	.
Hungary	17	13	12	10	3	5	10	–	.	.
Poland	46,369	51,913	54,510	55,119	6,121	1,824	54,869	250	182	54,937
Sweden	85	107	61	57	39	2	57	–	.	.
Remaining EU countries [4, 5]	484	183	161	160	9	2	.	.	.	.
Other European countries [2]	18,558	18,514	15,337	14,881	4,852	6,279	14,078	803	11,147	3,734
Guernsey	73	54	50	65	4	20	65	–	–	65
Jersey	139	129	132	127	5	86	127	–	.	.
Norway	17	18	17	15	9	1	.	.	1	14
Russian Federation	466	440	606	495	102	49	.	.	.	.
Switzerland	11,057	12,382	9,207	9,198	3,046	4,974	9,099	99	8,184	1,014
Turkey	364	340	362	330	276	44	330	–	77	253
United Kingdom	5,111	3,933	4,260	3,950	1,268	819	3,248	702	2,534	1,416
Remaining European countries [6]	1,331	1,218	703	701	142	286	.	.	338	363
Countries in Africa	849	925	457	474	28	403	474	–	152	322
South Africa	65	43	12	11	1	8	11	–	.	.
Remaining countries in Africa	784	882	445	463	27	395	463	–	.	.
Countries in America	20,054	20,501	22,030	21,873	451	20,203	21,446	427	2,038	19,835
Bahamas	6	21	5	14	0	12	14	–	–	14
Bermuda	8	.	5	3	.	3	3	–	.	.
Brazil	673	1,047	1,513	904	5	39	904	–	.	.
British Virgin Islands	141	348	192	198	32	122	198	–	–	198
Canada	108	65	127	71	.	65	71	–	.	.
Cayman Islands	1,439	1,072	990	939	8	770	.	.	162	777
Curacao [7]	0	.	–	–	–	–	–	–	–	–
Mexico	58	123	82	63	17	45	63	–	.	.
United States of America	16,901	16,595	18,900	19,500	363	19,001	19,076	424	1,448	18,052
Remaining countries in America	720	1,208	216	181	22	146	.	.	.	.
Countries in Asia	12,976	13,424	13,055	13,383	437	4,388	12,713	670	4,511	8,872
China, People's Republic of [8]	6,705	7,140	7,203	7,525	27	80	.	.	533	6,992
Hong Kong	164	218	151	147	75	52	147	–	57	90
Japan	364	281	252	157	8	148	157	–	48	109
Korea, Republic of	184	152	43	37	2	.	37	–	22	15
Singapore	2,380	2,671	2,781	3,289	166	2,960	.	.	3,002	287
Taiwan	48	28	16	15	7	.	.	.	14	1
Remaining countries in Asia	3,131	2,934	2,609	2,213	152	1,109	2,208	5	835	1,378
Countries in Oceania	.	.	152	192	6	184	192	0	1	191
Australia	5	5	6	7	4	1	7	0	.	.
New Zealand	.	.	3	4	.	4	4	–	.	.
Remaining countries in Oceania	256	119	143	181	.	179	181	–	–	181
Countries not identifiable	–	–	–	–	–	–	–	–	–	–
International organisations [9]	.	.	–	–	–	–	–	–	–	–

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **3** Up to June 2020 including European Financial Stability Facility (EFSF). **4** Including EU institutions. **5** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **6** Up to June 2013 including Croatia. **7** Up to December 2010 Netherlands Antilles. **8** Excluding Hong Kong. **9** Excluding EU institutions.