

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents ¹					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks		
1	2	3	4	5	6	7	8	9	10	11	12	
Assets and liabilities, total ²												
2023	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024	203,140	47,927	27,138	3,227	89,774	33,978	1,096	145,758	25,628	114,866	2,957	2,307
2025 Q2	198,517	45,612	32,475	3,481	80,935	34,916	1,098	144,417	24,339	115,230	2,683	2,165
Q3	198,869	46,258	30,847	4,108	81,317	35,212	1,127	146,538	24,799	117,413	2,327	1,999
Q4	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Q1	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
2025 Dec.	201,856	49,594	30,099	3,133	80,233	37,655	1,142	152,645	26,292	122,182	2,251	1,920
2026 Jan.	188,749	41,483	30,010	2,780	78,327	35,214	935	139,695	20,374	115,127	2,285	1,909
Feb.	190,481	42,049	29,801	2,733	79,730	35,228	940	141,312	19,745	117,351	2,254	1,962
Mar.	193,234	42,846	30,396	2,795	80,833	35,424	940	142,427	20,148	117,968	2,305	2,006
Apr.	192,468	40,776	31,137	2,834	81,472	35,295	954	142,460	18,613	119,466	2,305	2,076
May	197,168	41,488	32,125	2,976	82,667	36,947	965	147,035	18,301	124,298	2,332	2,104
of which: denominated in euro ²												
2023	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024	79,016	24,990	6,789	.	41,913	4,966	.	47,709	4,893	40,936	872	1,008
2025 Q2	78,684	24,915	6,424	.	40,977	6,008	.	50,201	5,432	42,695	867	1,207
Q3	77,477	23,493	6,319	.	41,415	5,884	.	49,878	5,985	41,954	860	1,079
Q4	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Q1	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
2025 Dec.	74,313	20,898	6,178	.	41,919	5,173	.	49,222	5,753	41,599	865	1,005
2026 Jan.	69,077	18,156	6,333	.	40,861	3,592	.	42,509	4,140	36,548	856	965
Feb.	69,941	18,239	6,416	.	41,139	4,011	.	42,575	3,933	36,799	856	987
Mar.	71,033	17,739	6,504	.	42,174	4,480	.	43,495	4,480	37,164	855	996
Apr.	70,564	17,783	6,405	.	42,030	4,210	.	43,595	4,338	37,329	855	1,073
May	70,898	17,629	6,521	.	42,231	4,387	.	43,875	4,141	37,806	855	1,073
denominated in US dollar ²												
2023	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024	50,123	11,187	11,215	1,422	21,772	4,493	34	40,831	16,243	23,736	695	157
2025 Q2	45,339	10,962	16,406	.	12,327	4,203	.	36,864	14,853	21,433	455	123
Q3	44,905	12,247	15,207	1,721	11,660	4,047	23	37,288	14,810	21,836	511	131
Q4	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Q1	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
2025 Dec.	44,744	13,702	15,435	1,058	10,512	4,018	19	39,771	16,734	22,512	401	124
2026 Jan.	41,299	13,384	14,426	773	9,301	3,396	19	34,820	12,811	21,384	471	154
Feb.	42,438	14,204	14,176	763	9,857	3,419	19	35,181	12,481	22,091	432	177
Mar.	42,036	13,132	14,318	791	10,239	3,537	19	35,086	12,332	22,062	488	204
Apr.	43,089	13,003	15,430	777	10,483	3,376	20	35,594	11,338	23,621	441	194
May	43,281	12,629	15,698	973	10,513	3,447	21	35,997	10,635	24,717	447	198
Assets and liabilities vis-à-vis industrial countries ^{3,4}												
2023	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024	179,438	41,027	20,654	2,669	84,786	29,266	1,036	127,443	17,672	105,634	2,739	1,398
2025 Q2	176,664	39,932	26,876	2,980	76,154	29,684	1,038	127,568	16,417	107,031	2,557	1,563
Q3	177,190	40,799	25,719	3,592	76,123	29,890	1,067	128,309	16,177	108,481	2,215	1,436
Q4	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Q1	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
2025 Dec.	179,521	43,214	24,284	3,010	75,511	32,422	1,080	133,225	17,520	112,197	2,156	1,352
2026 Jan.	168,312	36,516	24,471	2,776	73,554	30,123	872	121,938	12,296	106,086	2,212	1,344
Feb.	168,735	36,967	24,425	2,733	74,194	29,540	876	122,835	11,458	107,810	2,180	1,387
Mar.	169,726	35,689	24,982	2,795	75,321	30,062	877	124,886	12,961	108,273	2,230	1,422
Apr.	170,265	35,272	25,925	2,834	75,886	29,457	891	127,199	12,674	110,797	2,233	1,495
May	173,956	35,038	26,892	2,976	77,100	31,048	902	130,162	12,378	114,003	2,267	1,514

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * (cont'd)
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
of which: vis-à-vis EU Member States 4,5												
2023	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024	123,757	26,954	10,468	.	60,598	23,270	.	92,767	2,896	87,029	1,531	1,311
2025 Q2	124,932	26,230	10,919	.	60,969	24,086	.	96,436	3,220	90,300	1,411	1,505
Q3	123,938	24,345	10,228	.	62,090	24,228	.	96,198	2,470	91,266	1,068	1,394
Q4	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Q1	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
2025 Dec.	126,391	24,356	9,215	.	63,053	26,996	.	98,975	1,842	94,726	1,090	1,317
2026 Jan.	121,616	19,619	10,160	.	62,385	26,748	.	92,465	1,476	88,564	1,111	1,314
Feb.	121,514	19,635	10,027	.	63,003	26,182	.	93,170	1,296	89,409	1,108	1,357
Mar.	122,827	19,434	10,191	1,917	63,925	26,585	775	94,086	1,414	90,179	1,104	1,389
Apr.	122,586	19,266	10,053	1,968	64,462	26,051	786	94,930	1,486	90,880	1,101	1,463
May	125,740	19,368	10,658	1,913	65,425	27,579	797	97,360	1,546	93,227	1,106	1,481
of which: vis-à-vis the euro area 4												
2023	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024	68,958	23,670	6,720	.	35,547	2,888	.	42,767	2,671	37,921	1,035	1,140
2025 Q2	67,751	23,461	5,897	.	34,883	3,378	.	44,022	2,721	39,061	911	1,329
Q3	66,256	21,862	5,651	.	35,410	3,197	.	42,752	2,156	38,505	876	1,215
Q4	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Q1	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
2025 Dec.	63,665	19,432	5,404	.	35,908	2,790	.	41,721	1,524	38,169	896	1,132
2026 Jan.	59,461	16,788	5,452	.	34,879	2,222	.	35,036	1,308	31,689	915	1,124
Feb.	59,850	16,663	5,473	.	35,188	2,405	.	35,174	1,149	31,946	911	1,168
Mar.	60,770	16,251	5,523	.	36,072	2,793	.	35,977	1,211	32,655	909	1,202
Apr.	60,425	16,052	5,465	.	35,995	2,783	.	36,207	1,334	32,696	907	1,270
May	60,980	16,247	5,614	.	36,199	2,796	.	36,597	1,415	33,000	909	1,273
Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6												
2023	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024	23,135	6,900	6,484	.	4,988	4,145	.	18,026	7,956	8,943	218	909
2025 Q2	20,892	5,680	5,599	.	4,781	4,271	.	16,612	7,922	7,962	126	602
Q3	20,786	5,459	5,128	.	5,194	4,429	.	18,045	8,622	8,748	112	563
Q4	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Q1	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
2025 Dec.	21,743	6,380	5,815	.	4,722	4,641	.	19,241	8,772	9,806	95	568
2026 Jan.	19,911	4,967	5,539	.	4,773	4,565	.	17,672	8,078	8,956	73	565
Feb.	20,988	5,082	5,376	.	5,536	4,930	.	18,438	8,287	9,502	74	575
Mar.	22,744	7,157	5,414	.	5,512	4,598	.	17,532	7,187	9,686	75	584
Apr.	21,494	5,504	5,212	.	5,586	5,129	.	15,252	5,939	8,660	72	581
May	22,371	6,450	5,233	—	5,567	5,058	63	16,873	5,923	10,295	.	.
Memo item: assets and liabilities vis-à-vis offshore banking centres												
2023	4,876	1,197	1,434	.	1,707	.	—	4,049	1,717	2,312	10	10
2024	5,431	967	2,286	.	1,538	85	.	4,590	2,748	1,839	.	.
2025 Q2	4,177	1,225	1,227	.	1,195	.	—	3,755	2,288	1,464	.	.
Q3	4,157	1,232	1,392	.	992	.	—	4,124	2,504	1,617	.	.
Q4	3,685	1,083	1,482	.	962	.	—	4,794	2,906	1,885	.	.
2026 Q1	3,802	1,243	1,529	.	1,025	.	—	4,355	2,797	1,555	.	.
2025 Dec.	3,685	1,083	1,482	.	962	.	—	4,794	2,906	1,885	.	.
2026 Jan.	3,461	1,102	1,373	.	977	.	—	4,353	2,657	1,693	.	.
Feb.	3,702	1,254	1,419	.	1,024	.	—	4,270	2,782	1,485	.	.
Mar.	3,802	1,243	1,529	.	1,025	.	—	4,355	2,797	1,555	.	.
Apr.	3,800	1,286	1,395	.	1,114	.	—	4,071	2,747	1,324	0	—
May	3,575	1,017	1,405	—	1,148	.	.	4,282	2,738	1,541	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. **4** The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. **5** Including EU institutions. **6** All countries not recorded under "industrial countries".

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
All foreign subsidiaries														
2023	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024	203,140	79,016	50,123	383	6,171	37,214	10,713	17,904	9,234	2,615	612	77,214	12,560	33,978
2025 Q2	198,517	78,684	45,339	246	5,896	34,819	10,793	24,410	8,065	2,924	557	69,309	11,626	34,916
Q3	198,869	77,477	44,905	281	5,809	33,577	12,681	23,470	7,377	3,527	581	69,390	11,927	35,212
Q4	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Q1	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
2025 Dec.	201,856	74,313	44,744	270	5,223	34,683	14,911	22,061	8,038	2,935	198	69,602	10,631	37,655
2026 Jan.	188,749	69,077	41,299	230	5,484	30,220	11,263	22,217	7,793	2,687	93	67,678	10,649	35,214
Feb.	190,481	69,941	42,438	180	5,224	30,304	11,745	22,306	7,495	2,641	92	68,284	11,446	35,228
Mar.	193,234	71,033	42,036	276	5,199	32,088	10,758	22,672	7,724	2,693	102	69,317	11,516	35,424
Apr.	192,468	70,564	43,089	264	4,930	29,458	11,318	23,734	7,403	2,731	103	69,750	11,722	35,295
May	197,168	70,898	43,281	319	5,058	30,821	10,667	24,599	7,526	2,873	103	70,662	12,005	36,947
Foreign subsidiaries in the euro area ²														
2023	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024	83,246	67,346	10,440	363	3,057	19,577	3,331	4,377	5,109	.	.	32,606	8,330	8,939
2025 Q2	81,153	66,507	9,507	232	2,920	20,318	3,510	3,495	5,034	.	.	32,013	7,655	8,208
Q3	81,145	65,090	9,583	263	2,974	18,567	5,410	3,513	4,122	.	.	32,414	7,895	8,276
Q4	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Q1	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
2025 Dec.	76,270	61,240	8,490	254	2,115	14,870	5,333	3,280	4,121	.	.	33,148	6,950	8,011
2026 Jan.	66,939	55,999	7,686	214	2,166	12,980	2,943	3,392	4,024	.	.	32,045	6,992	4,335
Feb.	66,379	55,564	7,734	158	2,059	12,171	2,683	3,467	3,978	.	.	32,290	7,218	4,344
Mar.	68,411	57,162	8,135	256	1,905	12,832	2,926	3,492	4,236	.	.	33,104	7,248	4,343
Apr.	67,457	56,374	8,299	243	1,576	12,483	3,261	3,362	3,734	.	.	32,859	7,344	4,184
May	67,931	56,830	8,119	299	1,578	12,768	2,916	3,466	3,822	.	.	32,934	7,618	4,183
of which: in Luxembourg														
2023	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024	43,844	29,037	9,433	338	3,050	16,215	2,867	1,799	4,687	.	.	.	6,957	8,939
2025 Q2	42,661	29,101	8,509	205	2,914	17,198	3,113	1,468	4,580	.	.	.	6,068	8,208
Q3	42,452	27,493	8,579	235	2,966	15,542	5,039	1,390	3,795	.	.	.	6,264	8,276
Q4	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Q1	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
2025 Dec.	37,353	23,461	7,452	223	2,105	11,955	5,267	.	3,755	.	.	.	5,292	8,011
2026 Jan.	28,885	19,149	6,593	182	2,147	10,079	2,875	.	3,594	.	.	.	5,328	4,335
Feb.	28,080	18,433	6,668	129	2,048	9,232	2,606	.	3,622	.	.	.	5,555	4,344
Mar.	28,955	19,049	6,895	225	1,899	9,671	2,858	.	3,674	.	.	.	5,573	4,343
Apr.	28,501	18,576	7,238	210	1,569	9,463	3,197	.	3,342	.	.	.	5,662	4,184
May	28,866	18,968	7,017	266	1,569	9,740	2,852	.	3,477	.	.	.	5,930	4,183
Foreign subsidiaries outside the euro area ²														
2023	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024	119,894	11,670	39,683	20	3,114	17,637	7,382	13,527	4,125	.	.	44,608	4,230	25,039
2025 Q2	117,364	12,177	35,832	14	2,976	14,501	7,283	20,915	3,031	.	.	37,296	3,971	26,708
Q3	117,724	12,387	35,322	18	2,835	15,010	7,271	19,957	3,255	.	.	36,976	4,032	26,936
Q4	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Q1	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
2025 Dec.	125,586	13,073	36,254	16	3,108	19,813	9,578	18,781	3,917	.	.	36,454	3,681	29,644
2026 Jan.	121,810	13,078	33,613	16	3,318	17,240	8,320	18,825	3,769	.	.	35,633	3,657	30,879
Feb.	124,102	14,377	34,704	22	3,165	18,133	9,062	18,839	3,517	.	.	35,994	4,228	30,884
Mar.	124,823	13,871	33,901	20	3,294	19,256	7,832	19,180	3,488	.	.	36,213	4,268	31,081
Apr.	125,011	14,190	34,790	21	3,354	16,975	8,057	20,372	3,669	.	.	36,891	4,378	31,111
May	129,237	14,068	35,162	20	3,480	18,053	7,751	21,133	3,704	.	.	37,728	4,387	32,764

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

V External position of banks

		Liabilities to non-residents 1												End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
All foreign subsidiaries														
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	2023
1,096	145,758	47,709	40,831	405	2,636	7,695	17,933	101,937	12,929	1,754	1,203	2,162	145	2024
1,098	144,417	50,201	36,864	304	2,653	6,694	17,645	102,207	13,023	1,511	1,172	2,004	161	2025 Q2
1,127	146,538	49,878	37,288	319	2,875	6,788	18,011	103,510	13,903	1,405	922	1,862	137	Q3
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	Q4
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	2026 Q1
1,142	152,645	49,222	39,771	331	3,035	6,449	19,843	107,039	15,143	1,400	851	1,776	144	2025 Dec.
935	139,695	42,509	34,820	190	3,073	5,824	14,550	100,130	14,997	1,457	828	1,778	131	2026 Jan.
940	141,312	42,575	35,181	131	2,998	5,821	13,924	102,372	14,979	1,461	793	1,824	138	Feb.
940	142,427	43,495	35,086	227	2,844	5,986	14,162	102,667	15,301	1,468	837	1,869	137	Mar.
954	142,460	43,595	35,594	211	2,670	5,783	12,830	104,189	15,277	1,501	804	1,919	157	Apr.
965	147,035	43,875	35,997	267	2,912	6,160	12,141	108,307	15,991	1,513	819	1,921	183	May
Foreign subsidiaries in the euro area 2														
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	2023
285	53,651	39,149	10,821	372	1,199	1,950	10,518	34,110	4,587	.	444	1,060	.	2024
296	53,768	40,861	10,089	260	1,202	1,561	10,751	34,587	4,434	.	385	1,202	.	2025 Q2
303	53,407	40,420	10,294	274	1,428	1,301	11,218	33,915	4,593	.	488	1,091	.	Q3
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	Q4
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	2026 Q1
303	52,947	39,719	10,395	289	1,308	754	12,075	33,553	4,382	.	385	996	.	2025 Dec.
81	42,773	32,776	8,354	143	1,076	729	8,548	27,064	4,258	.	371	996	.	2026 Jan.
82	42,531	32,667	8,182	87	1,169	635	8,203	27,267	4,217	.	365	1,033	.	Feb.
82	43,831	34,206	8,034	187	984	704	8,475	28,062	4,341	.	367	1,070	.	Mar.
82	44,149	34,127	8,567	172	856	743	8,665	28,061	4,348	.	383	1,121	.	Apr.
82	44,510	34,153	8,573	229	1,008	761	8,650	28,157	4,597	.	392	1,098	.	May
of which: in Luxembourg														
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	2023
.	24,387	11,352	9,470	368	1,125	1,574	10,506	6,979	3,831	.	148	.	.	2024
.	24,631	13,041	8,892	253	1,125	1,185	10,743	7,575	3,692	.	90	.	.	2025 Q2
.	25,044	13,490	8,986	269	1,342	1,052	11,057	7,723	3,837	.	193	902	.	Q3
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	Q4
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	2026 Q1
.	24,116	12,414	9,010	281	1,217	593	11,819	6,924	3,609	.	90	801	.	2025 Dec.
.	14,882	6,404	6,964	.	992	.	8,292	1,382	3,486	.	76	.	.	2026 Jan.
.	14,434	6,104	6,787	.	1,082	468	7,951	1,388	3,434	.	70	.	.	Feb.
.	14,786	6,694	6,640	.	896	534	8,196	1,268	3,557	.	72	.	.	Mar.
.	15,020	6,631	7,093	.	748	574	8,394	1,198	3,541	.	88	.	.	Apr.
.	15,335	6,574	7,132	.	910	594	8,382	1,236	3,800	.	97	.	.	May
Foreign subsidiaries outside the euro area 2														
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	2023
811	92,107	8,560	30,010	33	1,437	5,745	7,415	67,827	8,342	.	759	1,102	.	2024
802	90,649	9,340	26,775	44	1,451	5,133	6,894	67,620	8,589	.	787	802	.	2025 Q2
824	93,131	9,458	26,994	45	1,447	5,487	6,793	69,595	9,310	.	434	771	.	Q3
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	Q4
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	2026 Q1
839	99,698	9,503	29,376	42	1,727	5,695	7,768	73,486	10,761	.	466	780	.	2025 Dec.
854	96,922	9,733	26,466	47	1,997	5,095	6,002	73,066	10,739	.	457	782	.	2026 Jan.
858	98,781	9,908	26,999	44	1,829	5,186	5,721	75,105	10,762	.	428	791	.	Feb.
858	98,596	9,289	27,052	40	1,860	5,282	5,687	74,605	10,960	.	470	799	.	Mar.
872	98,311	9,468	27,027	39	1,814	5,040	4,165	76,128	10,929	.	421	798	.	Apr.
883	102,525	9,722	27,424	38	1,904	5,399	3,491	80,150	11,394	.	427	823	.	May

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	April 2026	Claims total	May 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	192,468	197,168	70,898	43,281	82,650	114,518	50,694	146,474	159,256	37,912
Countries in Europe	141,742	144,375	138,120	141,120	67,937	4,703	47,914	93,206	35,443	105,677	112,349	28,771
EU Member States 1	123,757	126,391	122,586	125,740	64,354	1,523	36,837	88,903	27,171	98,569	97,364	28,376
Euro area 1	68,958	63,665	60,425	60,980	58,818	1,028	22,909	38,071	16,598	44,382	58,122	2,858
Austria	389	475	673	837	813		646	191	122	715	297	540
Belgium	249	222	398	562	343	19	511	51	240	322		
Bulgaria	5	5										
Croatia	5	1	0	0	0		0	0	0	0	0	
Cyprus	185	138	187	182	71	27				182	182	
Estonia		2	2	2	2					2	2	
Finland	281	223	32	32	32		0	32				
France	1,609	1,415	2,595	2,422	2,245	55	1,824	598	872	1,550	1,946	476
Greece	37	23	25	25	24		25				25	
Ireland	356	414	411	397	368	29	166	231	0	397	397	
Italy	21,867	22,148	22,502	22,722	22,498	202	1,877	20,845	1,360	21,362	22,065	657
Latvia	0	0	0	0	0		0	0		0	0	
Lithuania	2	3	3	3	3		1	2		3	3	
Luxembourg 2	19,938	14,967	12,215	12,584	11,749	266	11,024	1,560	9,916	2,668	12,490	94
Malta	32	87	110	90	56	31	83	7		90	90	
Netherlands	1,710	1,311	1,311	1,168	827	282	296	872	112	1,056	1,050	118
Portugal	217	214	213	214	201	0	12	202	0	214		
Slovakia												
Slovenia	0		1	1	1							
Spain	17,352	16,793	16,654	16,647	16,493	114	4,094	12,553	1,733	14,914	16,296	351
Other EU Member States 1	54,799	62,726	62,161	64,760	5,536	495	13,928	50,832	10,573	54,187	39,242	25,518
Czechia	3,423	4,449	4,499	4,667	70		2,977	1,690	2,746	1,921		
Denmark	687	116	28	25	15		5	20	8	17		
Hungary	161	52	52	50	46	4	5	45	0	50	50	
Poland	48,604	56,262	55,879	58,182	5,129	210	10,822	47,360	6,186	51,996	34,382	23,800
Sweden	556	470	245	353	205	118	118	235	152	201		
Remaining EU countries 3, 4	1,368	1,377	1,458	1,483	71		1	1,482	1,481	2	2	1,481
Other European countries 1	17,985	17,984	15,534	15,380	3,583	3,180	11,077	4,303	8,272	7,108	14,985	395
Guernsey												
Jersey	707	723	834	835	343		325	510			835	
Norway						26					96	
Russian Federation	1,225	1,076	1,423	1,534	33		1,290	244	1,260	274		
Switzerland	5,750	8,588	5,610	5,738	970	1,980	4,065	1,673	3,372	2,366	5,451	287
Turkey	894	997	1,162	1,167	954	210	960	207	471	696		
United Kingdom	7,855	5,866	5,826	5,415	1,089	815	3,887	1,528	2,940	2,475		
Remaining European countries 5	611	418	474	486	104	25	371	115	209	277		
Countries in Africa	530	607	641	640	450	154	236	404	5	635	640	
South Africa	0	0	2	2	0						2	
Remaining countries in Africa	530	607	639	638	450						638	
Countries in America	44,852	41,610	38,784	39,263	766	36,033	25,273	13,990	11,523	27,740	35,527	3,736
Bahamas	43	69	47	48						48		
Bermuda		0	0									
Brazil	2,763	2,526	2,418	2,149		345	1,310	839	812	1,337		
British Virgin Islands	643	609	549	552	96		213	339		552	552	
Canada	619	552	189	191	44	125			47	144	13	178
Cayman Islands	1,959	1,240	1,185	1,098	248	702	907	191			1,098	
Curacao 6		0										
Mexico	312	302	260	234	56	162	194	40			234	
United States of America	37,719	35,413	33,426	34,343	153	34,114	22,342	12,001	10,050	24,293	31,430	2,913
Remaining countries in America	794	899	710	648	167	466	286	362			648	
Countries in Asia	15,049	14,457	14,185	15,248	1,079	2,197	8,769	6,479	3,672	11,576	10,708	4,540
China, People's Republic of 7	7,724	7,083	6,537	7,749	0				2,242	5,507		
Hong Kong	39	114	136	138	75	1	106	32	46	92	138	
Japan	458	343	270	136	94		37	99	37	99		
Korea, Republic of	119	84	18	18	1	1						
Singapore	1,142	677	775	645	70	163	614	31	521	124		
Taiwan	7	5	4	4	0						4	
Remaining countries in Asia	5,560	6,151	6,445	6,558	839	2,026	3,865	2,693	809	5,749		
Countries in Oceania	400	215	29	56	14				51	5	32	24
Australia	326	137	24	41	4	3	27	14	38	3	27	14
New Zealand		76		13								
Remaining countries in Oceania		2		2								
Countries not identifiable												
International organisations 8	567	592	709	841	652					841		841

* See footnote * to Table V 1a. ¹ The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. ² Up to June 2020 including European Financial Stability Facility (EFSF). ³ Including EU institutions. ⁴ Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. ⁵ Up to June 2013 including Croatia. ⁶ Up to December 2010 Netherlands Antilles. ⁷ Excluding Hong Kong. ⁸ Excluding EU institutions.

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	April 2026	Liabilities total	May 2026					
					of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short- term	long- term	foreign banks	foreign non- banks
	1	2	3	4	5	6	7	8	9	10
All countries	145,758	152,645	142,460	147,035	43,875	35,997	142,599	4,436	20,633	126,402
Countries in Europe	111,325	117,489	109,680	112,120	42,955	11,747	108,759	3,361	13,752	98,368
EU Member States 2	92,767	98,975	94,930	97,360	38,033	5,486	94,773	2,587	2,652	94,708
Euro area 2	42,767	41,721	36,207	36,597	31,668	3,562	34,415	2,182	2,324	34,273
Austria	735	1,023	1,136	1,189	1,070	99	.	.	16	1,173
Belgium	245	169	161	122	68	28	.	.	29	93
Bulgaria	16	23	8	6	1	5	6	.	.	.
Croatia	29	20	23	23	10	13	23	.	.	.
Cyprus	153	271	366	347	126	198	.	.	.	347
Estonia	11	8	8	6	4	0	6	.	.	6
Finland	9	9	10	8	5	0	8	.	.	.
France	361	573	579	615	124	244	.	.	105	510
Greece	117	69	70	86	5	80	86	.	.	.
Ireland	183	247	274	195	74	55	.	.	.	.
Italy	15,816	15,438	15,629	15,635	15,042	480	15,103	532	538	15,097
Latvia	4	44	18	22	6	15	22	.	.	.
Lithuania	6	5	6	5	4	0	5	.	.	.
Luxembourg 3	10,141	8,836	3,190	3,299	2,026	1,072	2,194	1,105	829	2,470
Malta	56	92	75	113	55	21	.	.	.	.
Netherlands	880	1,184	912	997	211	292	761	236	356	641
Portugal	83	78	107	80	58	14	.	.	.	.
Slovakia	1,021	1,098	1,123	1,134	1,133	0	1,134	.	.	.
Slovenia	16	22	21	21	0	0	21	.	20	1
Spain	12,901	12,535	12,491	12,694	11,646	946	12,489	205	310	12,384
Other EU Member States 2	50,000	57,254	58,723	60,763	6,365	1,924	60,358	405	328	60,435
Czechia	3,008	5,022	5,791	5,964	50	6	.	.	.	.
Denmark	37	16	16	18	6	0	.	.	.	.
Hungary	17	13	18	19	6	10	19	.	.	.
Poland	46,369	51,913	52,652	54,513	6,259	1,905	54,259	254	169	54,344
Sweden	85	107	87	88	36	2	88	.	1	87
Remaining EU countries 4, 5	484	183	159	161	8	1	.	.	.	.
Other European countries 2	18,558	18,514	14,750	14,760	4,922	6,261	13,986	774	11,100	3,660
Guernsey	73	54	35	30	.	16	30	.	.	.
Jersey	139	129	104	113	16	79	113	.	.	.
Norway	17	18	18	17	.	1	.	.	1	16
Russian Federation	466	440	399	440	114	47	.	.	12	428
Switzerland	11,057	12,382	9,309	9,332	3,139	5,031	9,240	92	8,301	1,031
Turkey	364	340	378	353	310	39	353	.	80	273
United Kingdom	5,111	3,933	3,623	3,606	1,248	565	2,926	680	2,216	1,390
Remaining European countries 6	1,331	1,218	884	869	83	483	.	.	485	384
Countries in Africa	849	925	464	489	63	386	489	.	293	196
South Africa	65	43	27	15	1	14	15	.	.	.
Remaining countries in Africa	784	882	437	474	62	372	474	.	.	.
Countries in America	20,054	20,501	20,612	21,066	450	19,363	20,641	425	1,816	19,250
Bahamas	6	21	12	13	.	9	13	.	.	13
Bermuda	8	.	7	3	.	3	3	.	.	.
Brazil	673	1,047	943	878	5	43	878	.	.	.
British Virgin Islands	141	348	140	147	24	64	147	.	.	147
Canada	108	65	46	46	4	40	46	.	.	.
Cayman Islands	1,439	1,072	872	972	24	721	.	.	247	725
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	88	73	12	60	73	.	.	.
United States of America	16,901	16,595	18,144	18,638	353	18,163	18,216	422	1,114	17,524
Remaining countries in America	720	1,208	360	296	27	260	.	.	.	.
Countries in Asia	12,976	13,424	11,447	13,103	386	4,267	12,453	650	4,771	8,332
China, People's Republic of 8	6,705	7,140	5,937	7,347	21	192	.	.	976	6,371
Hong Kong	164	218	187	196	71	94	196	.	97	99
Japan	364	281	301	360	7	352	360	.	86	274
Korea, Republic of	184	152	89	61	2	.	61	.	46	15
Singapore	2,380	2,671	2,583	2,680	112	2,391	2,680	.	2,333	347
Taiwan	48	28	25	14	5	.	.	.	14	0
Remaining countries in Asia	3,131	2,934	2,325	2,445	168	1,174	.	.	1,219	1,226
Countries in Oceania	.	.	.	257	21	234	257	0	1	256
Australia	5	5	6	6	.	0	6	0	.	.
New Zealand	.	.	.	3	.	3	3	.	.	.
Remaining countries in Oceania	256	119	236	248	17	231	248	.	.	248
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.