

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* a Breakdown by currency and group of countries

€ million

| End of reporting period | Claims on non-residents                                              |                               |                      |                              |                      |                                           |                                    | Liabilities to non-residents <sup>1</sup> |                        |                      |                       |       |
|-------------------------|----------------------------------------------------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|------------------------------------|-------------------------------------------|------------------------|----------------------|-----------------------|-------|
|                         | Total                                                                | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests | Total                                     | Short-term liabilities |                      | Long-term liabilities |       |
|                         |                                                                      | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                    |                                           | to foreign banks       | to foreign non-banks |                       |       |
|                         |                                                                      |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |       |
|                         | 1                                                                    | 2                             | 3                    | 4                            | 5                    | 6                                         | 7                                  | 8                                         | 9                      | 10                   | 11                    | 12    |
|                         | Assets and liabilities, total <sup>2</sup>                           |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |       |
| 2024                    | 203,140                                                              | 47,927                        | 27,138               | 3,227                        | 89,774               | 33,978                                    | 1,096                              | 145,758                                   | 25,628                 | 114,866              | 2,957                 | 2,307 |
| 2025                    | 201,856                                                              | 49,594                        | 30,099               | 3,133                        | 80,233               | 37,655                                    | 1,142                              | 152,645                                   | 26,292                 | 122,182              | 2,251                 | 1,920 |
| 2025 Q3                 | 198,869                                                              | 46,258                        | 30,847               | 4,108                        | 81,317               | 35,212                                    | 1,127                              | 146,538                                   | 24,799                 | 117,413              | 2,327                 | 1,999 |
| Q4                      | 201,856                                                              | 49,594                        | 30,099               | 3,133                        | 80,233               | 37,655                                    | 1,142                              | 152,645                                   | 26,292                 | 122,182              | 2,251                 | 1,920 |
| 2026 Q1                 | 193,234                                                              | 42,846                        | 30,396               | 2,795                        | 80,833               | 35,424                                    | 940                                | 142,427                                   | 20,148                 | 117,968              | 2,305                 | 2,006 |
| Q2                      | 198,063                                                              | 40,390                        | 31,636               | 2,900                        | 83,026               | 39,189                                    | 922                                | 148,930                                   | 19,140                 | 125,283              | 2,346                 | 2,161 |
| 2026 Jan.               | 188,749                                                              | 41,483                        | 30,010               | 2,780                        | 78,327               | 35,214                                    | 935                                | 139,695                                   | 20,374                 | 115,127              | 2,285                 | 1,909 |
| Feb.                    | 190,481                                                              | 42,049                        | 29,801               | 2,733                        | 79,730               | 35,228                                    | 940                                | 141,312                                   | 19,745                 | 117,351              | 2,254                 | 1,962 |
| Mar.                    | 193,234                                                              | 42,846                        | 30,396               | 2,795                        | 80,833               | 35,424                                    | 940                                | 142,427                                   | 20,148                 | 117,968              | 2,305                 | 2,006 |
| Apr.                    | 192,468                                                              | 40,776                        | 31,137               | 2,834                        | 81,472               | 35,295                                    | 954                                | 142,460                                   | 18,613                 | 119,466              | 2,305                 | 2,076 |
| May                     | 197,168                                                              | 41,488                        | 32,125               | 2,976                        | 82,667               | 36,947                                    | 965                                | 147,035                                   | 18,301                 | 124,298              | 2,332                 | 2,104 |
| June                    | 198,063                                                              | 40,390                        | 31,636               | 2,900                        | 83,026               | 39,189                                    | 922                                | 148,930                                   | 19,140                 | 125,283              | 2,346                 | 2,161 |
|                         | of which: denominated in euro <sup>2</sup>                           |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |       |
| 2024                    | 79,016                                                               | 24,990                        | 6,789                | .                            | 41,913               | 4,966                                     | .                                  | 47,709                                    | 4,893                  | 40,936               | 872                   | 1,008 |
| 2025                    | 74,313                                                               | 20,898                        | 6,178                | .                            | 41,919               | 5,173                                     | .                                  | 49,222                                    | 5,753                  | 41,599               | 865                   | 1,005 |
| 2025 Q3                 | 77,477                                                               | 23,493                        | 6,319                | .                            | 41,415               | 5,884                                     | .                                  | 49,878                                    | 5,985                  | 41,954               | 860                   | 1,079 |
| Q4                      | 74,313                                                               | 20,898                        | 6,178                | .                            | 41,919               | 5,173                                     | .                                  | 49,222                                    | 5,753                  | 41,599               | 865                   | 1,005 |
| 2026 Q1                 | 71,033                                                               | 17,739                        | 6,504                | .                            | 42,174               | 4,480                                     | .                                  | 43,495                                    | 4,480                  | 37,164               | 855                   | 996   |
| Q2                      | 68,778                                                               | 15,628                        | 6,237                | .                            | 42,325               | 4,450                                     | .                                  | 44,148                                    | 4,095                  | 38,072               | 866                   | 1,115 |
| 2026 Jan.               | 69,077                                                               | 18,156                        | 6,333                | .                            | 40,861               | 3,592                                     | .                                  | 42,509                                    | 4,140                  | 36,548               | 856                   | 965   |
| Feb.                    | 69,941                                                               | 18,239                        | 6,416                | .                            | 41,139               | 4,011                                     | .                                  | 42,575                                    | 3,933                  | 36,799               | 856                   | 987   |
| Mar.                    | 71,033                                                               | 17,739                        | 6,504                | .                            | 42,174               | 4,480                                     | .                                  | 43,495                                    | 4,480                  | 37,164               | 855                   | 996   |
| Apr.                    | 70,564                                                               | 17,783                        | 6,405                | .                            | 42,030               | 4,210                                     | .                                  | 43,595                                    | 4,338                  | 37,329               | 855                   | 1,073 |
| May                     | 70,898                                                               | 17,629                        | 6,521                | .                            | 42,231               | 4,387                                     | .                                  | 43,875                                    | 4,141                  | 37,806               | 855                   | 1,073 |
| June                    | 68,778                                                               | 15,628                        | 6,237                | .                            | 42,325               | 4,450                                     | .                                  | 44,148                                    | 4,095                  | 38,072               | 866                   | 1,115 |
|                         | denominated in US dollar <sup>2</sup>                                |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |       |
| 2024                    | 50,123                                                               | 11,187                        | 11,215               | 1,422                        | 21,772               | 4,493                                     | 34                                 | 40,831                                    | 16,243                 | 23,736               | 695                   | 157   |
| 2025                    | 44,744                                                               | 13,702                        | 15,435               | 1,058                        | 10,512               | 4,018                                     | 19                                 | 39,771                                    | 16,734                 | 22,512               | 401                   | 124   |
| 2025 Q3                 | 44,905                                                               | 12,247                        | 15,207               | 1,721                        | 11,660               | 4,047                                     | 23                                 | 37,288                                    | 14,810                 | 21,836               | 511                   | 131   |
| Q4                      | 44,744                                                               | 13,702                        | 15,435               | 1,058                        | 10,512               | 4,018                                     | 19                                 | 39,771                                    | 16,734                 | 22,512               | 401                   | 124   |
| 2026 Q1                 | 42,036                                                               | 13,132                        | 14,318               | 791                          | 10,239               | 3,537                                     | 19                                 | 35,086                                    | 12,332                 | 22,062               | 488                   | 204   |
| Q2                      | 43,610                                                               | 13,074                        | 15,505               | 792                          | 10,714               | 3,503                                     | 22                                 | 36,570                                    | 10,872                 | 25,046               | 447                   | 205   |
| 2026 Jan.               | 41,299                                                               | 13,384                        | 14,426               | 773                          | 9,301                | 3,396                                     | 19                                 | 34,820                                    | 12,811                 | 21,384               | 471                   | 154   |
| Feb.                    | 42,438                                                               | 14,204                        | 14,176               | 763                          | 9,857                | 3,419                                     | 19                                 | 35,181                                    | 12,481                 | 22,091               | 432                   | 177   |
| Mar.                    | 42,036                                                               | 13,132                        | 14,318               | 791                          | 10,239               | 3,537                                     | 19                                 | 35,086                                    | 12,332                 | 22,062               | 488                   | 204   |
| Apr.                    | 43,089                                                               | 13,003                        | 15,430               | 777                          | 10,483               | 3,376                                     | 20                                 | 35,594                                    | 11,338                 | 23,621               | 441                   | 194   |
| May                     | 43,281                                                               | 12,629                        | 15,698               | 973                          | 10,513               | 3,447                                     | 21                                 | 35,997                                    | 10,635                 | 24,717               | 447                   | 198   |
| June                    | 43,610                                                               | 13,074                        | 15,505               | 792                          | 10,714               | 3,503                                     | 22                                 | 36,570                                    | 10,872                 | 25,046               | 447                   | 205   |
|                         | Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup> |                               |                      |                              |                      |                                           |                                    |                                           |                        |                      |                       |       |
| 2024                    | 179,438                                                              | 41,027                        | 20,654               | 2,669                        | 84,786               | 29,266                                    | 1,036                              | 127,443                                   | 17,672                 | 105,634              | 2,739                 | 1,398 |
| 2025                    | 179,521                                                              | 43,214                        | 24,284               | 3,010                        | 75,511               | 32,422                                    | 1,080                              | 133,225                                   | 17,520                 | 112,197              | 2,156                 | 1,352 |
| 2025 Q3                 | 177,190                                                              | 40,799                        | 25,719               | 3,592                        | 76,123               | 29,890                                    | 1,067                              | 128,309                                   | 16,177                 | 108,481              | 2,215                 | 1,436 |
| Q4                      | 179,521                                                              | 43,214                        | 24,284               | 3,010                        | 75,511               | 32,422                                    | 1,080                              | 133,225                                   | 17,520                 | 112,197              | 2,156                 | 1,352 |
| 2026 Q1                 | 169,726                                                              | 35,689                        | 24,982               | 2,795                        | 75,321               | 30,062                                    | 877                                | 124,886                                   | 12,961                 | 108,273              | 2,230                 | 1,422 |
| Q2                      | 173,154                                                              | 33,813                        | 25,865               | 2,900                        | 77,308               | 32,356                                    | 912                                | 131,416                                   | 13,177                 | 114,407              | 2,280                 | 1,552 |
| 2026 Jan.               | 168,312                                                              | 36,516                        | 24,471               | 2,776                        | 73,554               | 30,123                                    | 872                                | 121,938                                   | 12,296                 | 106,086              | 2,212                 | 1,344 |
| Feb.                    | 168,735                                                              | 36,967                        | 24,425               | 2,733                        | 74,194               | 29,540                                    | 876                                | 122,835                                   | 11,458                 | 107,810              | 2,180                 | 1,387 |
| Mar.                    | 169,726                                                              | 35,689                        | 24,982               | 2,795                        | 75,321               | 30,062                                    | 877                                | 124,886                                   | 12,961                 | 108,273              | 2,230                 | 1,422 |
| Apr.                    | 170,265                                                              | 35,272                        | 25,925               | 2,834                        | 75,886               | 29,457                                    | 891                                | 127,199                                   | 12,674                 | 110,797              | 2,233                 | 1,495 |
| May                     | 173,956                                                              | 35,038                        | 26,892               | 2,976                        | 77,100               | 31,048                                    | 902                                | 130,162                                   | 12,378                 | 114,003              | 2,267                 | 1,514 |
| June                    | 173,154                                                              | 33,813                        | 25,865               | 2,900                        | 77,308               | 32,356                                    | 912                                | 131,416                                   | 13,177                 | 114,407              | 2,280                 | 1,552 |

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

| Billion                                                                                 |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
|-----------------------------------------------------------------------------------------|-------------------------|-------------------------------|----------------------|------------------------------|----------------------|-------------------------------------------|------------------------------------|--------------------------------|------------------------|----------------------|-----------------------|-------|
| End of reporting period                                                                 | Claims on non-residents |                               |                      |                              |                      |                                           |                                    | Liabilities to non-residents 1 |                        |                      |                       |       |
|                                                                                         | Total                   | Short-term loans and advances |                      | Long-term loans and advances |                      | Money market instruments, bonds and notes | Shares and participating interests | Total                          | Short-term liabilities |                      | Long-term liabilities |       |
|                                                                                         |                         | to foreign banks              | to foreign non-banks | to foreign banks             | to foreign non-banks |                                           |                                    |                                | to foreign banks       | to foreign non-banks |                       |       |
|                                                                                         |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
| 1                                                                                       | 2                       | 3                             | 4                    | 5                            | 6                    | 7                                         | 8                                  | 9                              | 10                     | 11                   | 12                    |       |
| of which: vis-à-vis EU Member States 4,5                                                |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
| 2024                                                                                    | 123,757                 | 26,954                        | 10,468               | .                            | 60,598               | 23,270                                    | .                                  | 92,767                         | 2,896                  | 87,029               | 1,531                 | 1,311 |
| 2025                                                                                    | 126,391                 | 24,356                        | 9,215                | .                            | 63,053               | 26,996                                    | .                                  | 98,975                         | 1,842                  | 94,726               | 1,090                 | 1,317 |
| 2025 Q3                                                                                 | 123,938                 | 24,345                        | 10,228               | .                            | 62,090               | 24,228                                    | .                                  | 96,198                         | 2,470                  | 91,266               | 1,068                 | 1,394 |
| Q4                                                                                      | 126,391                 | 24,356                        | 9,215                | .                            | 63,053               | 26,996                                    | .                                  | 98,975                         | 1,842                  | 94,726               | 1,090                 | 1,317 |
| 2026 Q1                                                                                 | 122,827                 | 19,434                        | 10,191               | 1,917                        | 63,925               | 26,585                                    | 775                                | 94,086                         | 1,414                  | 90,179               | 1,104                 | 1,389 |
| Q2                                                                                      | 125,001                 | 17,522                        | 10,287               | 2,020                        | 65,510               | 28,860                                    | 802                                | 97,899                         | 1,489                  | 93,796               | 1,107                 | 1,507 |
| 2026 Jan.                                                                               | 121,616                 | 19,619                        | 10,160               | .                            | 62,385               | 26,748                                    | .                                  | 92,465                         | 1,476                  | 88,564               | 1,111                 | 1,314 |
| Feb.                                                                                    | 121,514                 | 19,635                        | 10,027               | .                            | 63,003               | 26,182                                    | .                                  | 93,170                         | 1,296                  | 89,409               | 1,108                 | 1,357 |
| Mar.                                                                                    | 122,827                 | 19,434                        | 10,191               | 1,917                        | 63,925               | 26,585                                    | 775                                | 94,086                         | 1,414                  | 90,179               | 1,104                 | 1,389 |
| Apr.                                                                                    | 122,586                 | 19,266                        | 10,053               | 1,968                        | 64,462               | 26,051                                    | 786                                | 94,930                         | 1,486                  | 90,880               | 1,101                 | 1,463 |
| May                                                                                     | 125,740                 | 19,368                        | 10,658               | 1,913                        | 65,425               | 27,579                                    | 797                                | 97,360                         | 1,546                  | 93,227               | 1,106                 | 1,481 |
| June                                                                                    | 125,001                 | 17,522                        | 10,287               | 2,020                        | 65,510               | 28,860                                    | 802                                | 97,899                         | 1,489                  | 93,796               | 1,107                 | 1,507 |
| of which: vis-à-vis the euro area 4                                                     |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
| 2024                                                                                    | 68,958                  | 23,670                        | 6,720                | .                            | 35,547               | 2,888                                     | .                                  | 42,767                         | 2,671                  | 37,921               | 1,035                 | 1,140 |
| 2025                                                                                    | 63,665                  | 19,432                        | 5,404                | .                            | 35,908               | 2,790                                     | .                                  | 41,721                         | 1,524                  | 38,169               | 896                   | 1,132 |
| 2025 Q3                                                                                 | 66,256                  | 21,862                        | 5,651                | .                            | 35,410               | 3,197                                     | .                                  | 42,752                         | 2,156                  | 38,505               | 876                   | 1,215 |
| Q4                                                                                      | 63,665                  | 19,432                        | 5,404                | .                            | 35,908               | 2,790                                     | .                                  | 41,721                         | 1,524                  | 38,169               | 896                   | 1,132 |
| 2026 Q1                                                                                 | 60,770                  | 16,251                        | 5,523                | .                            | 36,072               | 2,793                                     | .                                  | 35,977                         | 1,211                  | 32,655               | 909                   | 1,202 |
| Q2                                                                                      | 58,645                  | 14,034                        | 5,436                | .                            | 36,208               | 2,834                                     | .                                  | 36,905                         | 1,348                  | 33,340               | 913                   | 1,304 |
| 2026 Jan.                                                                               | 59,461                  | 16,788                        | 5,452                | .                            | 34,879               | 2,222                                     | .                                  | 35,036                         | 1,308                  | 31,689               | 915                   | 1,124 |
| Feb.                                                                                    | 59,850                  | 16,663                        | 5,473                | .                            | 35,188               | 2,405                                     | .                                  | 35,174                         | 1,149                  | 31,946               | 911                   | 1,168 |
| Mar.                                                                                    | 60,770                  | 16,251                        | 5,523                | .                            | 36,072               | 2,793                                     | .                                  | 35,977                         | 1,211                  | 32,655               | 909                   | 1,202 |
| Apr.                                                                                    | 60,425                  | 16,052                        | 5,465                | .                            | 35,995               | 2,783                                     | .                                  | 36,207                         | 1,334                  | 32,696               | 907                   | 1,270 |
| May                                                                                     | 60,980                  | 16,247                        | 5,614                | .                            | 36,199               | 2,796                                     | .                                  | 36,597                         | 1,415                  | 33,000               | 909                   | 1,273 |
| June                                                                                    | 58,645                  | 14,034                        | 5,436                | .                            | 36,208               | 2,834                                     | .                                  | 36,905                         | 1,348                  | 33,340               | 913                   | 1,304 |
| Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6 |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
| 2024                                                                                    | 23,135                  | 6,900                         | 6,484                | .                            | 4,988                | 4,145                                     | .                                  | 18,026                         | 7,956                  | 8,943                | 218                   | 909   |
| 2025                                                                                    | 21,743                  | 6,380                         | 5,815                | .                            | 4,722                | 4,641                                     | .                                  | 19,241                         | 8,772                  | 9,806                | 95                    | 568   |
| 2025 Q3                                                                                 | 20,786                  | 5,459                         | 5,128                | .                            | 5,194                | 4,429                                     | .                                  | 18,045                         | 8,622                  | 8,748                | 112                   | 563   |
| Q4                                                                                      | 21,743                  | 6,380                         | 5,815                | .                            | 4,722                | 4,641                                     | .                                  | 19,241                         | 8,772                  | 9,806                | 95                    | 568   |
| 2026 Q1                                                                                 | 22,744                  | 7,157                         | 5,414                | .                            | 5,512                | 4,598                                     | .                                  | 17,532                         | 7,187                  | 9,686                | 75                    | 584   |
| Q2                                                                                      | 24,063                  | 6,577                         | 5,771                | –                            | 5,718                | 5,987                                     | 10                                 | 17,514                         | 5,963                  | 10,876               | .                     | .     |
| 2026 Jan.                                                                               | 19,911                  | 4,967                         | 5,539                | .                            | 4,773                | 4,565                                     | .                                  | 17,672                         | 8,078                  | 8,956                | 73                    | 565   |
| Feb.                                                                                    | 20,988                  | 5,082                         | 5,376                | .                            | 5,536                | 4,930                                     | .                                  | 18,438                         | 8,287                  | 9,502                | 74                    | 575   |
| Mar.                                                                                    | 22,744                  | 7,157                         | 5,414                | .                            | 5,512                | 4,598                                     | .                                  | 17,532                         | 7,187                  | 9,686                | 75                    | 584   |
| Apr.                                                                                    | 21,494                  | 5,504                         | 5,212                | .                            | 5,586                | 5,129                                     | .                                  | 15,252                         | 5,939                  | 8,660                | 72                    | 581   |
| May                                                                                     | 22,371                  | 6,450                         | 5,233                | –                            | 5,567                | 5,058                                     | 63                                 | 16,873                         | 5,923                  | 10,295               | .                     | .     |
| June                                                                                    | 24,063                  | 6,577                         | 5,771                | –                            | 5,718                | 5,987                                     | 10                                 | 17,514                         | 5,963                  | 10,876               | .                     | .     |
| Memo item: assets and liabilities vis-à-vis offshore banking centres                    |                         |                               |                      |                              |                      |                                           |                                    |                                |                        |                      |                       |       |
| 2024                                                                                    | 5,431                   | 967                           | 2,286                | .                            | 1,538                | 85                                        | .                                  | 4,590                          | 2,748                  | 1,839                | .                     | .     |
| 2025                                                                                    | 3,685                   | 1,083                         | 1,482                | .                            | 962                  | .                                         | –                                  | 4,794                          | 2,906                  | 1,885                | .                     | .     |
| 2025 Q3                                                                                 | 4,157                   | 1,232                         | 1,392                | .                            | 992                  | .                                         | –                                  | 4,124                          | 2,504                  | 1,617                | .                     | .     |
| Q4                                                                                      | 3,685                   | 1,083                         | 1,482                | .                            | 962                  | .                                         | –                                  | 4,794                          | 2,906                  | 1,885                | .                     | .     |
| 2026 Q1                                                                                 | 3,802                   | 1,243                         | 1,529                | .                            | 1,025                | .                                         | –                                  | 4,355                          | 2,797                  | 1,555                | .                     | .     |
| Q2                                                                                      | 3,735                   | 1,012                         | 1,562                | –                            | 1,156                | .                                         | .                                  | 4,398                          | 2,772                  | 1,623                | .                     | .     |
| 2026 Jan.                                                                               | 3,461                   | 1,102                         | 1,373                | .                            | 977                  | .                                         | –                                  | 4,353                          | 2,657                  | 1,693                | .                     | .     |
| Feb.                                                                                    | 3,702                   | 1,254                         | 1,419                | .                            | 1,024                | .                                         | –                                  | 4,270                          | 2,782                  | 1,485                | .                     | .     |
| Mar.                                                                                    | 3,802                   | 1,243                         | 1,529                | .                            | 1,025                | .                                         | –                                  | 4,355                          | 2,797                  | 1,555                | .                     | .     |
| Apr.                                                                                    | 3,800                   | 1,286                         | 1,395                | .                            | 1,114                | .                                         | –                                  | 4,071                          | 2,747                  | 1,324                | 0                     | –     |
| May                                                                                     | 3,575                   | 1,017                         | 1,405                | –                            | 1,148                | .                                         | .                                  | 4,282                          | 2,738                  | 1,541                | .                     | .     |
| June                                                                                    | 3,735                   | 1,012                         | 1,562                | –                            | 1,156                | .                                         | .                                  | 4,398                          | 2,772                  | 1,623                | .                     | .     |

Marino, Switzerland, Turkey, United Kingdom, United States of America. <sup>4</sup> The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. <sup>5</sup> Including EU institutions. <sup>6</sup> All countries not recorded under "industrial countries".

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign subsidiaries

€ million

| End of reporting period                                 | Claims on non-residents |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
|---------------------------------------------------------|-------------------------|-----------|-----------|--------------|----------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|------------------------------------------|
|                                                         | Total                   | of which: |           |              |                | Short-term loans and advances                |                            |                                              |                            | Long-term loans and advances                 |                            |                                              |                            | Money market instruments, bond and notes |
|                                                         |                         | Euro      | US dollar | Japanese yen | Pound sterling | to foreign banks                             |                            | to foreign non-banks                         |                            | to foreign banks                             |                            | to foreign non-banks                         |                            |                                          |
|                                                         |                         |           |           |              |                | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries |                                          |
|                                                         |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 1                                                       | 2                       | 3         | 4         | 5            | 6              | 7                                            | 8                          | 9                                            | 10                         | 11                                           | 12                         | 13                                           | 14                         |                                          |
| All foreign subsidiaries                                |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2024                                                    | 203,140                 | 79,016    | 50,123    | 383          | 6,171          | 37,214                                       | 10,713                     | 17,904                                       | 9,234                      | 2,615                                        | 612                        | 77,214                                       | 12,560                     | 33,978                                   |
| 2025                                                    | 201,856                 | 74,313    | 44,744    | 270          | 5,223          | 34,683                                       | 14,911                     | 22,061                                       | 8,038                      | 2,935                                        | 198                        | 69,602                                       | 10,631                     | 37,655                                   |
| 2025 Q3                                                 | 198,869                 | 77,477    | 44,905    | 281          | 5,809          | 33,577                                       | 12,681                     | 23,470                                       | 7,377                      | 3,527                                        | 581                        | 69,390                                       | 11,927                     | 35,212                                   |
| Q4                                                      | 201,856                 | 74,313    | 44,744    | 270          | 5,223          | 34,683                                       | 14,911                     | 22,061                                       | 8,038                      | 2,935                                        | 198                        | 69,602                                       | 10,631                     | 37,655                                   |
| 2026 Q1                                                 | 193,234                 | 71,033    | 42,036    | 276          | 5,199          | 32,088                                       | 10,758                     | 22,672                                       | 7,724                      | 2,693                                        | 102                        | 69,317                                       | 11,516                     | 35,424                                   |
| Q2                                                      | 198,063                 | 68,778    | 43,610    | 314          | 4,965          | 31,110                                       | 9,280                      | 23,759                                       | 7,877                      | 2,796                                        | 104                        | 71,106                                       | 11,920                     | 39,189                                   |
| 2026 Jan.                                               | 188,749                 | 69,077    | 41,299    | 230          | 5,484          | 30,220                                       | 11,263                     | 22,217                                       | 7,793                      | 2,687                                        | 93                         | 67,678                                       | 10,649                     | 35,214                                   |
| Feb.                                                    | 190,481                 | 69,941    | 42,438    | 180          | 5,224          | 30,304                                       | 11,745                     | 22,306                                       | 7,495                      | 2,641                                        | 92                         | 68,284                                       | 11,446                     | 35,228                                   |
| Mar.                                                    | 193,234                 | 71,033    | 42,036    | 276          | 5,199          | 32,088                                       | 10,758                     | 22,672                                       | 7,724                      | 2,693                                        | 102                        | 69,317                                       | 11,516                     | 35,424                                   |
| Apr.                                                    | 192,468                 | 70,564    | 43,089    | 264          | 4,930          | 29,458                                       | 11,318                     | 23,734                                       | 7,403                      | 2,731                                        | 103                        | 69,750                                       | 11,722                     | 35,295                                   |
| May                                                     | 197,168                 | 70,898    | 43,281    | 319          | 5,058          | 30,821                                       | 10,667                     | 24,599                                       | 7,526                      | 2,873                                        | 103                        | 70,662                                       | 12,005                     | 36,947                                   |
| June                                                    | 198,063                 | 68,778    | 43,610    | 314          | 4,965          | 31,110                                       | 9,280                      | 23,759                                       | 7,877                      | 2,796                                        | 104                        | 71,106                                       | 11,920                     | 39,189                                   |
| Foreign subsidiaries in the euro area <sup>2</sup>      |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2024                                                    | 83,246                  | 67,346    | 10,440    | 363          | 3,057          | 19,577                                       | 3,331                      | 4,377                                        | 5,109                      | .                                            | .                          | 32,606                                       | 8,330                      | 8,939                                    |
| 2025                                                    | 76,270                  | 61,240    | 8,490     | 254          | 2,115          | 14,870                                       | 5,333                      | 3,280                                        | 4,121                      | .                                            | .                          | 33,148                                       | 6,950                      | 8,011                                    |
| 2025 Q3                                                 | 81,145                  | 65,090    | 9,583     | 263          | 2,974          | 18,567                                       | 5,410                      | 3,513                                        | 4,122                      | .                                            | .                          | 32,414                                       | 7,895                      | 8,276                                    |
| Q4                                                      | 76,270                  | 61,240    | 8,490     | 254          | 2,115          | 14,870                                       | 5,333                      | 3,280                                        | 4,121                      | .                                            | .                          | 33,148                                       | 6,950                      | 8,011                                    |
| 2026 Q1                                                 | 68,411                  | 57,162    | 8,135     | 256          | 1,905          | 12,832                                       | 2,926                      | 3,492                                        | 4,236                      | .                                            | .                          | 33,104                                       | 7,248                      | 4,343                                    |
| Q2                                                      | 67,092                  | 55,921    | 8,222     | 300          | 1,575          | 12,158                                       | 3,153                      | 3,289                                        | 3,836                      | .                                            | .                          | 32,917                                       | 7,331                      | 4,174                                    |
| 2026 Jan.                                               | 66,939                  | 55,999    | 7,686     | 214          | 2,166          | 12,980                                       | 2,943                      | 3,392                                        | 4,024                      | .                                            | .                          | 32,045                                       | 6,992                      | 4,335                                    |
| Feb.                                                    | 66,379                  | 55,564    | 7,734     | 158          | 2,059          | 12,171                                       | 2,683                      | 3,467                                        | 3,978                      | .                                            | .                          | 32,290                                       | 7,218                      | 4,344                                    |
| Mar.                                                    | 68,411                  | 57,162    | 8,135     | 256          | 1,905          | 12,832                                       | 2,926                      | 3,492                                        | 4,236                      | .                                            | .                          | 33,104                                       | 7,248                      | 4,343                                    |
| Apr.                                                    | 67,457                  | 56,374    | 8,299     | 243          | 1,576          | 12,483                                       | 3,261                      | 3,362                                        | 3,734                      | .                                            | .                          | 32,859                                       | 7,344                      | 4,184                                    |
| May                                                     | 67,931                  | 56,830    | 8,119     | 299          | 1,578          | 12,768                                       | 2,916                      | 3,466                                        | 3,822                      | .                                            | .                          | 32,934                                       | 7,618                      | 4,183                                    |
| June                                                    | 67,092                  | 55,921    | 8,222     | 300          | 1,575          | 12,158                                       | 3,153                      | 3,289                                        | 3,836                      | .                                            | .                          | 32,917                                       | 7,331                      | 4,174                                    |
| of which: in Luxembourg                                 |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2024                                                    | 43,844                  | 29,037    | 9,433     | 338          | 3,050          | 16,215                                       | 2,867                      | 1,799                                        | 4,687                      | .                                            | .                          | .                                            | 6,957                      | 8,939                                    |
| 2025                                                    | 37,353                  | 23,461    | 7,452     | 223          | 2,105          | 11,955                                       | 5,267                      | .                                            | 3,755                      | .                                            | .                          | .                                            | 5,292                      | 8,011                                    |
| 2025 Q3                                                 | 42,452                  | 27,493    | 8,579     | 235          | 2,966          | 15,542                                       | 5,039                      | 1,390                                        | 3,795                      | .                                            | .                          | .                                            | 6,264                      | 8,276                                    |
| Q4                                                      | 37,353                  | 23,461    | 7,452     | 223          | 2,105          | 11,955                                       | 5,267                      | .                                            | 3,755                      | .                                            | .                          | .                                            | 5,292                      | 8,011                                    |
| 2026 Q1                                                 | 28,955                  | 19,049    | 6,895     | 225          | 1,899          | 9,671                                        | 2,858                      | .                                            | 3,674                      | .                                            | .                          | .                                            | 5,573                      | 4,343                                    |
| Q2                                                      | 27,921                  | 18,086    | 6,985     | 267          | 1,569          | 9,223                                        | 3,095                      | .                                            | 3,256                      | .                                            | .                          | .                                            | 5,629                      | 4,174                                    |
| 2026 Jan.                                               | 28,885                  | 19,149    | 6,593     | 182          | 2,147          | 10,079                                       | 2,875                      | .                                            | 3,594                      | .                                            | .                          | .                                            | 5,328                      | 4,335                                    |
| Feb.                                                    | 28,080                  | 18,433    | 6,668     | 129          | 2,048          | 9,232                                        | 2,606                      | .                                            | 3,622                      | .                                            | .                          | .                                            | 5,555                      | 4,344                                    |
| Mar.                                                    | 28,955                  | 19,049    | 6,895     | 225          | 1,899          | 9,671                                        | 2,858                      | .                                            | 3,674                      | .                                            | .                          | .                                            | 5,573                      | 4,343                                    |
| Apr.                                                    | 28,501                  | 18,576    | 7,238     | 210          | 1,569          | 9,463                                        | 3,197                      | .                                            | 3,342                      | .                                            | .                          | .                                            | 5,662                      | 4,184                                    |
| May                                                     | 28,866                  | 18,968    | 7,017     | 266          | 1,569          | 9,740                                        | 2,852                      | .                                            | 3,477                      | .                                            | .                          | .                                            | 5,930                      | 4,183                                    |
| June                                                    | 27,921                  | 18,086    | 6,985     | 267          | 1,569          | 9,223                                        | 3,095                      | .                                            | 3,256                      | .                                            | .                          | .                                            | 5,629                      | 4,174                                    |
| Foreign subsidiaries outside the euro area <sup>2</sup> |                         |           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                                          |
| 2024                                                    | 119,894                 | 11,670    | 39,683    | 20           | 3,114          | 17,637                                       | 7,382                      | 13,527                                       | 4,125                      | .                                            | .                          | 44,608                                       | 4,230                      | 25,039                                   |
| 2025                                                    | 125,586                 | 13,073    | 36,254    | 16           | 3,108          | 19,813                                       | 9,578                      | 18,781                                       | 3,917                      | .                                            | .                          | 36,454                                       | 3,681                      | 29,644                                   |
| 2025 Q3                                                 | 117,724                 | 12,387    | 35,322    | 18           | 2,835          | 15,010                                       | 7,271                      | 19,957                                       | 3,255                      | .                                            | .                          | 36,976                                       | 4,032                      | 26,936                                   |
| Q4                                                      | 125,586                 | 13,073    | 36,254    | 16           | 3,108          | 19,813                                       | 9,578                      | 18,781                                       | 3,917                      | .                                            | .                          | 36,454                                       | 3,681                      | 29,644                                   |
| 2026 Q1                                                 | 124,823                 | 13,871    | 33,901    | 20           | 3,294          | 19,256                                       | 7,832                      | 19,180                                       | 3,488                      | .                                            | .                          | 36,213                                       | 4,268                      | 31,081                                   |
| Q2                                                      | 130,971                 | 12,857    | 35,388    | 14           | 3,390          | 18,952                                       | 6,127                      | 20,470                                       | 4,041                      | .                                            | .                          | 38,189                                       | 4,589                      | 35,015                                   |
| 2026 Jan.                                               | 121,810                 | 13,078    | 33,613    | 16           | 3,318          | 17,240                                       | 8,320                      | 18,825                                       | 3,769                      | .                                            | .                          | 35,633                                       | 3,657                      | 30,879                                   |
| Feb.                                                    | 124,102                 | 14,377    | 34,704    | 22           | 3,165          | 18,133                                       | 9,062                      | 18,839                                       | 3,517                      | .                                            | .                          | 35,994                                       | 4,228                      | 30,884                                   |
| Mar.                                                    | 124,823                 | 13,871    | 33,901    | 20           | 3,294          | 19,256                                       | 7,832                      | 19,180                                       | 3,488                      | .                                            | .                          | 36,213                                       | 4,268                      | 31,081                                   |
| Apr.                                                    | 125,011                 | 14,190    | 34,790    | 21           | 3,354          | 16,975                                       | 8,057                      | 20,372                                       | 3,669                      | .                                            | .                          | 36,891                                       | 4,378                      | 31,111                                   |
| May                                                     | 129,237                 | 14,068    | 35,162    | 20           | 3,480          | 18,053                                       | 7,751                      | 21,133                                       | 3,704                      | .                                            | .                          | 37,728                                       | 4,387                      | 32,764                                   |
| June                                                    | 130,971                 | 12,857    | 35,388    | 14           | 3,390          | 18,952                                       | 6,127                      | 20,470                                       | 4,041                      | .                                            | .                          | 38,189                                       | 4,589                      | 35,015                                   |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

|                                                         |         | Liabilities to non-residents <sup>1</sup> |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            | End of reporting period |
|---------------------------------------------------------|---------|-------------------------------------------|-----------|--------------|----------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|----------------------------------------------|----------------------------|-------------------------|
| Shares and participating interests                      | Total   | of which:                                 |           |              |                | Short-term liabilities                       |                            |                                              |                            | Long-term liabilities                        |                            |                                              |                            |                         |
|                                                         |         | Euro                                      | US dollar | Japanese yen | Pound sterling | to foreign banks                             |                            | to foreign non-banks                         |                            | to foreign banks                             |                            | to foreign non-banks                         |                            |                         |
|                                                         |         |                                           |           |              |                | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries | in the country of domicile of the subsidiary | in other foreign countries |                         |
|                                                         |         |                                           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 15                                                      | 16      | 17                                        | 18        | 19           | 20             | 21                                           | 22                         | 23                                           | 24                         | 25                                           | 26                         | 27                                           | 28                         |                         |
| All foreign subsidiaries                                |         |                                           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 1,096                                                   | 145,758 | 47,709                                    | 40,831    | 405          | 2,636          | 7,695                                        | 17,933                     | 101,937                                      | 12,929                     | 1,754                                        | 1,203                      | 2,162                                        | 145                        | 2024                    |
| 1,142                                                   | 152,645 | 49,222                                    | 39,771    | 331          | 3,035          | 6,449                                        | 19,843                     | 107,039                                      | 15,143                     | 1,400                                        | 851                        | 1,776                                        | 144                        | 2025                    |
| 1,127                                                   | 146,538 | 49,878                                    | 37,288    | 319          | 2,875          | 6,788                                        | 18,011                     | 103,510                                      | 13,903                     | 1,405                                        | 922                        | 1,862                                        | 137                        | 2025 Q3                 |
| 1,142                                                   | 152,645 | 49,222                                    | 39,771    | 331          | 3,035          | 6,449                                        | 19,843                     | 107,039                                      | 15,143                     | 1,400                                        | 851                        | 1,776                                        | 144                        | 2025 Q4                 |
| 940                                                     | 142,427 | 43,495                                    | 35,086    | 227          | 2,844          | 5,986                                        | 14,162                     | 102,667                                      | 15,301                     | 1,468                                        | 837                        | 1,869                                        | 137                        | 2026 Q1                 |
| 922                                                     | 148,930 | 44,148                                    | 36,570    | 271          | 2,684          | 7,249                                        | 11,891                     | 108,676                                      | 16,607                     | 1,526                                        | 820                        | 1,941                                        | 220                        | 2026 Q2                 |
| 935                                                     | 139,695 | 42,509                                    | 34,820    | 190          | 3,073          | 5,824                                        | 14,550                     | 100,130                                      | 14,997                     | 1,457                                        | 828                        | 1,778                                        | 131                        | 2026 Jan.               |
| 940                                                     | 141,312 | 42,575                                    | 35,181    | 131          | 2,998          | 5,821                                        | 13,924                     | 102,372                                      | 14,979                     | 1,461                                        | 793                        | 1,824                                        | 138                        | 2026 Feb.               |
| 940                                                     | 142,427 | 43,495                                    | 35,086    | 227          | 2,844          | 5,986                                        | 14,162                     | 102,667                                      | 15,301                     | 1,468                                        | 837                        | 1,869                                        | 137                        | 2026 Mar.               |
| 954                                                     | 142,460 | 43,595                                    | 35,594    | 211          | 2,670          | 5,783                                        | 12,830                     | 104,189                                      | 15,277                     | 1,501                                        | 804                        | 1,919                                        | 157                        | 2026 Apr.               |
| 965                                                     | 147,035 | 43,875                                    | 35,997    | 267          | 2,912          | 6,160                                        | 12,141                     | 108,307                                      | 15,991                     | 1,513                                        | 819                        | 1,921                                        | 183                        | 2026 May                |
| 922                                                     | 148,930 | 44,148                                    | 36,570    | 271          | 2,684          | 7,249                                        | 11,891                     | 108,676                                      | 16,607                     | 1,526                                        | 820                        | 1,941                                        | 220                        | 2026 June               |
| Foreign subsidiaries in the euro area <sup>2</sup>      |         |                                           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 285                                                     | 53,651  | 39,149                                    | 10,821    | 372          | 1,199          | 1,950                                        | 10,518                     | 34,110                                       | 4,587                      | .                                            | 444                        | 1,060                                        | .                          | 2024                    |
| 303                                                     | 52,947  | 39,719                                    | 10,395    | 289          | 1,308          | 754                                          | 12,075                     | 33,553                                       | 4,382                      | .                                            | 385                        | 996                                          | .                          | 2025                    |
| 303                                                     | 53,407  | 40,420                                    | 10,294    | 274          | 1,428          | 1,301                                        | 11,218                     | 33,915                                       | 4,593                      | .                                            | 488                        | 1,091                                        | .                          | 2025 Q3                 |
| 303                                                     | 52,947  | 39,719                                    | 10,395    | 289          | 1,308          | 754                                          | 12,075                     | 33,553                                       | 4,382                      | .                                            | 385                        | 996                                          | .                          | 2025 Q4                 |
| 82                                                      | 43,831  | 34,206                                    | 8,034     | 187          | 984            | 704                                          | 8,475                      | 28,062                                       | 4,341                      | .                                            | 367                        | 1,070                                        | .                          | 2026 Q1                 |
| 90                                                      | 44,698  | 34,529                                    | 8,420     | 230          | 934            | 860                                          | 8,496                      | 28,422                                       | 4,511                      | .                                            | 401                        | 1,109                                        | .                          | 2026 Q2                 |
| 81                                                      | 42,773  | 32,776                                    | 8,354     | 143          | 1,076          | 729                                          | 8,548                      | 27,064                                       | 4,258                      | .                                            | 371                        | 996                                          | .                          | 2026 Jan.               |
| 82                                                      | 42,531  | 32,667                                    | 8,182     | 87           | 1,169          | 635                                          | 8,203                      | 27,267                                       | 4,217                      | .                                            | 365                        | 1,033                                        | .                          | 2026 Feb.               |
| 82                                                      | 43,831  | 34,206                                    | 8,034     | 187          | 984            | 704                                          | 8,475                      | 28,062                                       | 4,341                      | .                                            | 367                        | 1,070                                        | .                          | 2026 Mar.               |
| 82                                                      | 44,149  | 34,127                                    | 8,567     | 172          | 856            | 743                                          | 8,665                      | 28,061                                       | 4,348                      | .                                            | 383                        | 1,121                                        | .                          | 2026 Apr.               |
| 82                                                      | 44,510  | 34,153                                    | 8,573     | 229          | 1,008          | 761                                          | 8,650                      | 28,157                                       | 4,597                      | .                                            | 392                        | 1,098                                        | .                          | 2026 May                |
| 90                                                      | 44,698  | 34,529                                    | 8,420     | 230          | 934            | 860                                          | 8,496                      | 28,422                                       | 4,511                      | .                                            | 401                        | 1,109                                        | .                          | 2026 June               |
| of which: in Luxembourg                                 |         |                                           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| .                                                       | 24,387  | 11,352                                    | 9,470     | 368          | 1,125          | 1,574                                        | 10,506                     | 6,979                                        | 3,831                      | .                                            | 148                        | .                                            | .                          | 2024                    |
| .                                                       | 24,116  | 12,414                                    | 9,010     | 281          | 1,217          | 593                                          | 11,819                     | 6,924                                        | 3,609                      | .                                            | 90                         | 801                                          | .                          | 2025                    |
| .                                                       | 25,044  | 13,490                                    | 8,986     | 269          | 1,342          | 1,052                                        | 11,057                     | 7,723                                        | 3,837                      | .                                            | 193                        | 902                                          | .                          | 2025 Q3                 |
| .                                                       | 24,116  | 12,414                                    | 9,010     | 281          | 1,217          | 593                                          | 11,819                     | 6,924                                        | 3,609                      | .                                            | 90                         | 801                                          | .                          | 2025 Q4                 |
| .                                                       | 14,786  | 6,694                                     | 6,640     | .            | 896            | 534                                          | 8,196                      | 1,268                                        | 3,557                      | .                                            | 72                         | .                                            | .                          | 2026 Q1                 |
| .                                                       | 15,240  | 6,596                                     | 7,049     | .            | 839            | 691                                          | 8,231                      | 1,240                                        | 3,693                      | .                                            | 106                        | .                                            | .                          | 2026 Q2                 |
| .                                                       | 14,882  | 6,404                                     | 6,964     | .            | 992            | .                                            | 8,292                      | 1,382                                        | 3,486                      | .                                            | 76                         | .                                            | .                          | 2026 Jan.               |
| .                                                       | 14,434  | 6,104                                     | 6,787     | .            | 1,082          | 468                                          | 7,951                      | 1,388                                        | 3,434                      | .                                            | 70                         | .                                            | .                          | 2026 Feb.               |
| .                                                       | 14,786  | 6,694                                     | 6,640     | .            | 896            | 534                                          | 8,196                      | 1,268                                        | 3,557                      | .                                            | 72                         | .                                            | .                          | 2026 Mar.               |
| .                                                       | 15,020  | 6,631                                     | 7,093     | .            | 748            | 574                                          | 8,394                      | 1,198                                        | 3,541                      | .                                            | 88                         | .                                            | .                          | 2026 Apr.               |
| .                                                       | 15,335  | 6,574                                     | 7,132     | .            | 910            | 594                                          | 8,382                      | 1,236                                        | 3,800                      | .                                            | 97                         | .                                            | .                          | 2026 May                |
| .                                                       | 15,240  | 6,596                                     | 7,049     | .            | 839            | 691                                          | 8,231                      | 1,240                                        | 3,693                      | .                                            | 106                        | .                                            | .                          | 2026 June               |
| Foreign subsidiaries outside the euro area <sup>2</sup> |         |                                           |           |              |                |                                              |                            |                                              |                            |                                              |                            |                                              |                            |                         |
| 811                                                     | 92,107  | 8,560                                     | 30,010    | 33           | 1,437          | 5,745                                        | 7,415                      | 67,827                                       | 8,342                      | .                                            | 759                        | 1,102                                        | .                          | 2024                    |
| 839                                                     | 99,698  | 9,503                                     | 29,376    | 42           | 1,727          | 5,695                                        | 7,768                      | 73,486                                       | 10,761                     | .                                            | 466                        | 780                                          | .                          | 2025                    |
| 824                                                     | 93,131  | 9,458                                     | 26,994    | 45           | 1,447          | 5,487                                        | 6,793                      | 69,595                                       | 9,310                      | .                                            | 434                        | 771                                          | .                          | 2025 Q3                 |
| 839                                                     | 99,698  | 9,503                                     | 29,376    | 42           | 1,727          | 5,695                                        | 7,768                      | 73,486                                       | 10,761                     | .                                            | 466                        | 780                                          | .                          | 2025 Q4                 |
| 858                                                     | 98,596  | 9,289                                     | 27,052    | 40           | 1,860          | 5,282                                        | 5,687                      | 74,605                                       | 10,960                     | .                                            | 470                        | 799                                          | .                          | 2026 Q1                 |
| 832                                                     | 104,232 | 9,619                                     | 28,150    | 41           | 1,750          | 6,389                                        | 3,395                      | 80,254                                       | 12,096                     | .                                            | 419                        | 832                                          | .                          | 2026 Q2                 |
| 854                                                     | 96,922  | 9,733                                     | 26,466    | 47           | 1,997          | 5,095                                        | 6,002                      | 73,066                                       | 10,739                     | .                                            | 457                        | 782                                          | .                          | 2026 Jan.               |
| 858                                                     | 98,781  | 9,908                                     | 26,999    | 44           | 1,829          | 5,186                                        | 5,721                      | 75,105                                       | 10,762                     | .                                            | 428                        | 791                                          | .                          | 2026 Feb.               |
| 858                                                     | 98,596  | 9,289                                     | 27,052    | 40           | 1,860          | 5,282                                        | 5,687                      | 74,605                                       | 10,960                     | .                                            | 470                        | 799                                          | .                          | 2026 Mar.               |
| 872                                                     | 98,311  | 9,468                                     | 27,027    | 39           | 1,814          | 5,040                                        | 4,165                      | 76,128                                       | 10,929                     | .                                            | 421                        | 798                                          | .                          | 2026 Apr.               |
| 883                                                     | 102,525 | 9,722                                     | 27,424    | 38           | 1,904          | 5,399                                        | 3,491                      | 80,150                                       | 11,394                     | .                                            | 427                        | 823                                          | .                          | 2026 May                |
| 832                                                     | 104,232 | 9,619                                     | 28,150    | 41           | 1,750          | 6,389                                        | 3,395                      | 80,254                                       | 12,096                     | .                                            | 419                        | 832                                          | .                          | 2026 June               |

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

| Country/group of countries                | Claims on non-residents |               |          |              |           |           |                         |           |                       |                   |                                 |                                                             |
|-------------------------------------------|-------------------------|---------------|----------|--------------|-----------|-----------|-------------------------|-----------|-----------------------|-------------------|---------------------------------|-------------------------------------------------------------|
|                                           | December 2024           | December 2025 | May 2026 | Claims total | June 2026 |           |                         |           |                       |                   |                                 |                                                             |
|                                           |                         |               |          |              | of which: |           | broken down by maturity |           | broken down by sector |                   | broken down by type of business |                                                             |
|                                           |                         |               |          |              | Euro      | US dollar | short-term              | long-term | foreign banks         | foreign non-banks | loans and advances              | foreign securities, participating interest, working capital |
|                                           |                         |               |          |              |           |           |                         |           |                       |                   |                                 |                                                             |
| 1                                         | 2                       | 3             | 4        | 5            | 6         | 7         | 8                       | 9         | 10                    | 11                | 12                              |                                                             |
| All countries                             | 203,140                 | 201,856       | 197,168  | 198,063      | 68,778    | 43,610    | 81,745                  | 116,318   | 50,252                | 147,811           | 157,952                         | 40,111                                                      |
| Countries in Europe                       | 141,742                 | 144,375       | 141,120  | 140,698      | 65,898    | 4,897     | 46,946                  | 93,752    | 35,136                | 105,562           | 110,633                         | 30,065                                                      |
| EU Member States <sup>1</sup>             | 123,757                 | 126,391       | 125,740  | 125,001      | 62,252    | 1,453     | 35,353                  | 89,648    | 26,237                | 98,764            | 95,339                          | 29,662                                                      |
| Euro area <sup>1</sup>                    | 68,958                  | 63,665        | 60,980   | 58,645       | 56,450    | 1,038     | 20,568                  | 38,077    | 14,386                | 44,259            | 55,741                          | 2,904                                                       |
| Austria                                   | 389                     | 475           | 837      | 724          | 704       | .         | 534                     | 190       | 18                    | 706               | 183                             | 541                                                         |
| Belgium                                   | 249                     | 222           | 562      | 567          | 353       | 14        | 492                     | 75        | 234                   | 333               | .                               | .                                                           |
| Bulgaria                                  | 5                       | 5             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Croatia                                   | 5                       | 1             | 0        | 0            | 0         | .         | 0                       | 0         | 0                     | 0                 | 0                               | .                                                           |
| Cyprus                                    | 185                     | 138           | 182      | 290          | 162       | 44        | 121                     | 169       | .                     | 290               | 290                             | .                                                           |
| Estonia                                   | .                       | 2             | 2        | 2            | 2         | .         | .                       | .         | .                     | 2                 | 2                               | .                                                           |
| Finland                                   | 281                     | 223           | 32       | 33           | 33        | .         | 1                       | 32        | 31                    | 2                 | .                               | .                                                           |
| France                                    | 1,609                   | 1,415         | 2,422    | 2,582        | 2,382     | 101       | 1,908                   | 674       | 865                   | 1,717             | 2,006                           | 576                                                         |
| Greece                                    | 37                      | 23            | 25       | 25           | 24        | .         | 25                      | .         | .                     | 25                | 25                              | .                                                           |
| Ireland                                   | 356                     | 414           | 397      | 431          | 344       | 65        | 169                     | 262       | .                     | .                 | 431                             | .                                                           |
| Italy                                     | 21,867                  | 22,148        | 22,722   | 22,589       | 22,373    | 192       | 1,880                   | 20,709    | 1,367                 | 21,222            | 21,926                          | 663                                                         |
| Latvia                                    | 0                       | 0             | 0        | 0            | 0         | .         | .                       | 0         | .                     | 0                 | 0                               | .                                                           |
| Lithuania                                 | 2                       | 3             | 3        | 3            | 3         | .         | 1                       | 2         | .                     | 3                 | 3                               | .                                                           |
| Luxembourg <sup>2</sup>                   | 19,938                  | 14,967        | 12,584   | 11,904       | 11,031    | 282       | 10,293                  | 1,611     | 9,367                 | 2,537             | 11,811                          | 93                                                          |
| Malta                                     | 32                      | 87            | 90       | 42           | 8         | 31        | 35                      | 7         | .                     | 42                | 42                              | .                                                           |
| Netherlands                               | 1,710                   | 1,311         | 1,168    | 1,030        | 780       | 192       | 310                     | 720       | 115                   | 915               | 912                             | 118                                                         |
| Portugal                                  | 217                     | 214           | 214      | 213          | 201       | 0         | 11                      | 202       | .                     | .                 | .                               | .                                                           |
| Slovakia                                  | .                       | .             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Slovenia                                  | 0                       | .             | 1        | 1            | 1         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Spain                                     | 17,352                  | 16,793        | 16,647   | 16,576       | 16,416    | 114       | 4,024                   | 12,552    | 1,639                 | 14,937            | 16,225                          | 351                                                         |
| Other EU Member States <sup>1</sup>       | 54,799                  | 62,726        | 64,760   | 66,356       | 5,802     | 415       | 14,785                  | 51,571    | 11,851                | 54,505            | 39,598                          | 26,758                                                      |
| Czechia                                   | 3,423                   | 4,449         | 4,667    | 4,692        | 69        | .         | 2,964                   | 1,728     | 2,731                 | 1,961             | .                               | .                                                           |
| Denmark                                   | 687                     | 116           | 25       | 16           | .         | .         | 1                       | 15        | 5                     | 11                | .                               | .                                                           |
| Hungary                                   | 161                     | 52            | 50       | 52           | .         | 3         | 7                       | 45        | 2                     | 50                | 52                              | .                                                           |
| Poland                                    | 48,604                  | 56,262        | 58,182   | 59,873       | 5,393     | 232       | 11,797                  | 48,076    | 7,599                 | 52,274            | 34,821                          | 25,052                                                      |
| Sweden                                    | 556                     | 470           | 353      | 253          | 212       | .         | 15                      | 238       | 46                    | 207               | .                               | .                                                           |
| Remaining EU countries <sup>3, 4</sup>    | 1,368                   | 1,377         | 1,483    | 1,470        | 71        | .         | 1                       | 1,469     | 1,468                 | 2                 | 2                               | 1,468                                                       |
| Other European countries <sup>1</sup>     | 17,985                  | 17,984        | 15,380   | 15,697       | 3,646     | 3,444     | 11,593                  | 4,104     | 8,899                 | 6,798             | 15,294                          | 403                                                         |
| Guernsey                                  | .                       | .             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Jersey                                    | 707                     | 723           | 835      | 885          | 337       | 164       | 391                     | 494       | .                     | .                 | 885                             | .                                                           |
| Norway                                    | .                       | .             | .        | .            | .         | 24        | .                       | .         | .                     | 86                | 91                              | .                                                           |
| Russian Federation                        | 1,225                   | 1,076         | 1,534    | 1,631        | 33        | .         | 1,403                   | 228       | 1,375                 | 256               | .                               | .                                                           |
| Switzerland                               | 5,750                   | 8,588         | 5,738    | 5,507        | 1,004     | 1,712     | 4,045                   | 1,462     | 3,481                 | 2,026             | 5,218                           | 289                                                         |
| Turkey                                    | 894                     | 997           | 1,167    | 1,157        | 941       | 213       | 930                     | 227       | 545                   | 612               | .                               | .                                                           |
| United Kingdom                            | 7,855                   | 5,866         | 5,415    | 5,808        | 1,140     | 1,276     | 4,256                   | 1,552     | 3,258                 | 2,550             | .                               | .                                                           |
| Remaining European countries <sup>5</sup> | 611                     | 418           | 486      | 512          | 104       | 38        | 396                     | 116       | 222                   | 290               | .                               | .                                                           |
| Countries in Africa                       | 530                     | 607           | 640      | 631          | 447       | 159       | 232                     | 399       | 2                     | 629               | 631                             | .                                                           |
| South Africa                              | 0                       | 0             | 2        | 2            | .         | .         | .                       | .         | .                     | .                 | 2                               | .                                                           |
| Remaining countries in Africa             | 530                     | 607           | 638      | 629          | .         | .         | .                       | .         | .                     | .                 | 629                             | .                                                           |
| Countries in America                      | 44,852                  | 41,610        | 39,263   | 40,285       | 713       | 35,980    | 25,089                  | 15,196    | 11,553                | 28,732            | 35,510                          | 4,775                                                       |
| Bahamas                                   | 43                      | 69            | 48       | 62           | .         | 58        | 21                      | 41        | .                     | 62                | .                               | .                                                           |
| Bermuda                                   | .                       | 0             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Brazil                                    | 2,763                   | 2,526         | 2,149    | 3,327        | .         | 391       | 1,468                   | 1,859     | 955                   | 2,372             | .                               | .                                                           |
| British Virgin Islands                    | 643                     | 609           | 552      | 539          | 94        | 75        | 199                     | 340       | .                     | 539               | 539                             | .                                                           |
| Canada                                    | 619                     | 552           | 191      | 174          | 24        | 128       | 1                       | 173       | 27                    | 147               | 13                              | 161                                                         |
| Cayman Islands                            | 1,959                   | 1,240         | 1,098    | 1,218        | 224       | 845       | 1,017                   | 201       | .                     | .                 | 1,218                           | .                                                           |
| Curacao <sup>6</sup>                      | .                       | 0             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Mexico                                    | 312                     | 302           | 234      | 225          | 56        | 148       | 178                     | 47        | .                     | .                 | 225                             | .                                                           |
| United States of America                  | 37,719                  | 35,413        | 34,343   | 34,110       | 146       | 33,887    | 21,940                  | 12,170    | 10,011                | 24,099            | 31,154                          | 2,956                                                       |
| Remaining countries in America            | 794                     | 899           | 648      | 630          | 167       | 448       | 265                     | 365       | .                     | .                 | 630                             | .                                                           |
| Countries in Asia                         | 15,049                  | 14,457        | 15,248   | 15,563       | 1,054     | 2,374     | 9,036                   | 6,527     | 3,527                 | 12,036            | 11,162                          | 4,401                                                       |
| China, People's Republic of <sup>7</sup>  | 7,724                   | 7,083         | 7,749    | 7,865        | 0         | 0         | .                       | 2,098     | 5,767                 | .                 | .                               | .                                                           |
| Hong Kong                                 | 39                      | 114           | 138      | 126          | 74        | 1         | 94                      | 32        | 45                    | 81                | 126                             | .                                                           |
| Japan                                     | 458                     | 343           | 136      | 133          | 93        | .         | 33                      | 100       | 33                    | 100               | .                               | .                                                           |
| Korea, Republic of                        | 119                     | 84            | 18       | 18           | 1         | 1         | .                       | .         | 17                    | 1                 | .                               | .                                                           |
| Singapore                                 | 1,142                   | 677           | 645      | 603          | 67        | 169       | 572                     | 31        | 520                   | 83                | .                               | .                                                           |
| Taiwan                                    | 7                       | 5             | 4        | 4            | 0         | .         | .                       | .         | 0                     | 4                 | 4                               | .                                                           |
| Remaining countries in Asia               | 5,560                   | 6,151         | 6,558    | 6,814        | 819       | 2,196     | 4,254                   | 2,560     | 814                   | 6,000             | .                               | .                                                           |
| Countries in Oceania                      | 400                     | 215           | 56       | 40           | 14        | .         | .                       | .         | 34                    | 6                 | 16                              | 24                                                          |
| Australia                                 | 326                     | 137           | 41       | 24           | 4         | 3         | 10                      | 14        | 21                    | 3                 | 10                              | 14                                                          |
| New Zealand                               | .                       | 76            | 13       | 13           | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Remaining countries in Oceania            | .                       | 2             | 2        | 3            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| Countries not identifiable                | .                       | .             | .        | .            | .         | .         | .                       | .         | .                     | .                 | .                               | .                                                           |
| International organisations <sup>8</sup>  | 567                     | 592           | 841      | 846          | 652       | .         | .                       | .         | .                     | 846               | .                               | 846                                                         |

\* See footnote \* to Table V 1a. <sup>1</sup> The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. <sup>2</sup> Up to June 2020 including European Financial Stability Facility (EFSF). <sup>3</sup> Including EU institutions. <sup>4</sup> Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. <sup>5</sup> Up to June 2013 including Croatia. <sup>6</sup> Up to December 2010 Netherlands Antilles. <sup>7</sup> Excluding Hong Kong. <sup>8</sup> Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

| Country/group of countries     | Liabilities to non-residents 1 |               |          |                   |           |           |                         |           |                       |                   |
|--------------------------------|--------------------------------|---------------|----------|-------------------|-----------|-----------|-------------------------|-----------|-----------------------|-------------------|
|                                |                                |               |          | June 2026         |           |           |                         |           |                       |                   |
|                                | December 2024                  | December 2025 | May 2026 | Liabilities total | of which: |           | broken down by maturity |           | broken down by sector |                   |
|                                |                                |               |          |                   | Euro      | US dollar | short-term              | long-term | foreign banks         | foreign non-banks |
|                                |                                |               |          |                   |           |           |                         |           |                       |                   |
|                                | 1                              | 2             | 3        | 4                 | 5         | 6         | 7                       | 8         | 9                     | 10                |
| All countries                  | 145,758                        | 152,645       | 147,035  | 148,930           | 44,148    | 36,570    | 144,423                 | 4,507     | 21,486                | 127,444           |
| Countries in Europe            | 111,325                        | 117,489       | 112,120  | 113,236           | 43,310    | 11,958    | 109,820                 | 3,416     | 14,072                | 99,164            |
| EU Member States 2             | 92,767                         | 98,975        | 97,360   | 97,899            | 38,508    | 5,409     | 95,285                  | 2,614     | 2,596                 | 95,303            |
| Euro area 2                    | 42,767                         | 41,721        | 36,597   | 36,905            | 32,221    | 3,502     | 34,688                  | 2,217     | 2,261                 | 34,644            |
| Austria                        | 735                            | 1,023         | 1,189    | 1,262             | 1,138     | 101       | .                       | .         | 11                    | 1,251             |
| Belgium                        | 245                            | 169           | 122      | 137               | 85        | 23        | .                       | .         | 24                    | 113               |
| Bulgaria                       | 16                             | 23            | 6        | 4                 | 1         | 3         | 4                       | .         | .                     | .                 |
| Croatia                        | 29                             | 20            | 23       | 21                | 7         | 14        | 21                      | .         | .                     | .                 |
| Cyprus                         | 153                            | 271           | 347      | 446               | 228       | 194       | .                       | .         | .                     | 446               |
| Estonia                        | 11                             | 8             | 6        | 5                 | 3         | 0         | 5                       | .         | .                     | 5                 |
| Finland                        | 9                              | 9             | 8        | 8                 | 5         | 0         | 8                       | .         | .                     | .                 |
| France                         | 361                            | 573           | 615      | 491               | 125       | 328       | .                       | .         | 42                    | 449               |
| Greece                         | 117                            | 69            | 86       | 47                | 4         | 42        | 47                      | .         | .                     | .                 |
| Ireland                        | 183                            | 247           | 195      | 248               | 75        | 88        | .                       | .         | 31                    | 217               |
| Italy                          | 15,816                         | 15,438        | 15,635   | 15,819            | 15,280    | 431       | 15,287                  | 532       | 537                   | 15,282            |
| Latvia                         | 4                              | 44            | 22       | 28                | 7         | 20        | 28                      | .         | .                     | .                 |
| Lithuania                      | 6                              | 5             | 5        | 5                 | 4         | 0         | 5                       | .         | .                     | .                 |
| Luxembourg 3                   | 10,141                         | 8,836         | 3,299    | 3,380             | 2,086     | 1,086     | 2,260                   | 1,120     | 927                   | 2,453             |
| Malta                          | 56                             | 92            | 113      | 119               | 65        | 26        | .                       | .         | .                     | .                 |
| Netherlands                    | 880                            | 1,184         | 997      | 921               | 186       | 245       | 688                     | 233       | 327                   | 594               |
| Portugal                       | 83                             | 78            | 80       | 82                | 54        | 16        | .                       | .         | .                     | .                 |
| Slovakia                       | 1,021                          | 1,098         | 1,134    | 1,129             | 1,128     | 0         | 1,129                   | .         | .                     | .                 |
| Slovenia                       | 16                             | 22            | 21       | 20                | 0         | 0         | 20                      | .         | 19                    | 1                 |
| Spain                          | 12,901                         | 12,535        | 12,694   | 12,733            | 11,740    | 885       | 12,526                  | 207       | 273                   | 12,460            |
| Other EU Member States 2       | 50,000                         | 57,254        | 60,763   | 60,994            | 6,287     | 1,907     | 60,597                  | 397       | 335                   | 60,659            |
| Czechia                        | 3,008                          | 5,022         | 5,964    | 6,233             | 315       | 7         | .                       | .         | .                     | .                 |
| Denmark                        | 37                             | 16            | 18       | 17                | 6         | 0         | .                       | .         | .                     | .                 |
| Hungary                        | 17                             | 13            | 19       | 12                | 3         | 7         | 12                      | .         | .                     | .                 |
| Poland                         | 46,369                         | 51,913        | 54,513   | 54,510            | 5,918     | 1,889     | 54,262                  | 248       | 181                   | 54,329            |
| Sweden                         | 85                             | 107           | 88       | 61                | 36        | 2         | 61                      | .         | 1                     | 60                |
| Remaining EU countries 4, 5    | 484                            | 183           | 161      | 161               | 9         | 2         | .                       | .         | .                     | .                 |
| Other European countries 2     | 18,558                         | 18,514        | 14,760   | 15,337            | 4,802     | 6,549     | 14,535                  | 802       | 11,476                | 3,861             |
| Guernsey                       | 73                             | 54            | 30       | 50                | 3         | 19        | 50                      | .         | .                     | .                 |
| Jersey                         | 139                            | 129           | 113      | 132               | 8         | 101       | 132                     | .         | .                     | .                 |
| Norway                         | 17                             | 18            | 17       | 17                | 9         | 1         | .                       | .         | 1                     | 16                |
| Russian Federation             | 466                            | 440           | 440      | 606               | 111       | 49        | .                       | .         | .                     | .                 |
| Switzerland                    | 11,057                         | 12,382        | 9,332    | 9,207             | 3,014     | 5,064     | 9,106                   | 101       | 8,210                 | 997               |
| Turkey                         | 364                            | 340           | 353      | 362               | 316       | 38        | 362                     | .         | 75                    | 287               |
| United Kingdom                 | 5,111                          | 3,933         | 3,606    | 4,260             | 1,260     | 932       | 3,561                   | 699       | 2,845                 | 1,415             |
| Remaining European countries 6 | 1,331                          | 1,218         | 869      | 703               | 81        | 345       | .                       | .         | 331                   | 372               |
| Countries in Africa            | 849                            | 925           | 489      | 457               | 12        | 403       | 457                     | .         | 216                   | 241               |
| South Africa                   | 65                             | 43            | 15       | 12                | 1         | 10        | 12                      | .         | .                     | .                 |
| Remaining countries in Africa  | 784                            | 882           | 474      | 445               | 11        | 393       | 445                     | .         | .                     | .                 |
| Countries in America           | 20,054                         | 20,501        | 21,066   | 22,030            | 452       | 19,688    | 21,609                  | 421       | 2,752                 | 19,278            |
| Bahamas                        | 6                              | 21            | 3        | 5                 | 0         | 3         | 5                       | .         | .                     | 5                 |
| Bermuda                        | 8                              | .             | 13       | 5                 | .         | 5         | 5                       | .         | .                     | .                 |
| Brazil                         | 673                            | 1,047         | 878      | 1,513             | 5         | 34        | 1,513                   | .         | .                     | .                 |
| British Virgin Islands         | 141                            | 348           | 147      | 192               | 24        | 115       | 192                     | .         | .                     | 192               |
| Canada                         | 108                            | 65            | 46       | 127               | .         | 122       | 127                     | .         | .                     | .                 |
| Cayman Islands                 | 1,439                          | 1,072         | 972      | 990               | 12        | 747       | .                       | .         | 194                   | 796               |
| Curacao 7                      | 0                              | .             | .        | .                 | .         | .         | .                       | .         | .                     | .                 |
| Mexico                         | 58                             | 123           | 73       | 82                | 21        | 60        | 82                      | .         | .                     | .                 |
| United States of America       | 16,901                         | 16,595        | 18,638   | 18,900            | 361       | 18,420    | 18,482                  | 418       | 1,535                 | 17,365            |
| Remaining countries in America | 720                            | 1,208         | 296      | 216               | 25        | 182       | .                       | .         | .                     | .                 |
| Countries in Asia              | 12,976                         | 13,424        | 13,103   | 13,055            | 369       | 4,376     | 12,385                  | 670       | 4,445                 | 8,610             |
| China, People's Republic of 8  | 6,705                          | 7,140         | 7,347    | 7,203             | 28        | 107       | .                       | .         | 818                   | 6,385             |
| Hong Kong                      | 164                            | 218           | 196      | 151               | 73        | 56        | 151                     | .         | 61                    | 90                |
| Japan                          | 364                            | 281           | 360      | 252               | 8         | 242       | 252                     | .         | 62                    | 190               |
| Korea, Republic of             | 184                            | 152           | 61       | 43                | 2         | .         | 43                      | .         | 28                    | 15                |
| Singapore                      | 2,380                          | 2,671         | 2,680    | 2,781             | 116       | 2,495     | .                       | .         | 2,476                 | 305               |
| Taiwan                         | 48                             | 28            | 14       | 16                | 7         | .         | .                       | .         | 15                    | 1                 |
| Remaining countries in Asia    | 3,131                          | 2,934         | 2,445    | 2,609             | 135       | 1,429     | 2,604                   | 5         | 985                   | 1,624             |
| Countries in Oceania           | .                              | .             | 257      | 152               | 5         | 145       | 152                     | 0         | 1                     | 151               |
| Australia                      | 5                              | 5             | 6        | 6                 | .         | 0         | 6                       | 0         | .                     | .                 |
| New Zealand                    | .                              | .             | 3        | 3                 | .         | 3         | 3                       | .         | .                     | .                 |
| Remaining countries in Oceania | 256                            | 119           | 248      | 143               | 1         | 142       | 143                     | .         | .                     | 143               |
| Countries not identifiable     | .                              | .             | .        | .                 | .         | .         | .                       | .         | .                     | .                 |
| International organisations 9  | .                              | .             | .        | .                 | .         | .         | .                       | .         | .                     | .                 |

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.