

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2024	December 2025	February 2026	Claims total	March 2026							
					of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	203,140	201,856	190,481	193,234	71,033	42,036	81,346	111,888	52,099	141,135	156,870	36,364
Countries in Europe	141,742	144,375	136,258	138,197	68,177	4,685	47,029	91,168	35,586	102,611	110,432	27,765
EU Member States 1	123,757	126,391	121,514	122,827	64,724	1,399	35,976	86,851	27,472	95,355	95,467	27,360
Euro area 1	68,958	63,665	59,850	60,770	59,000	916	22,820	37,950	16,603	44,167	57,915	2,855
Austria	389	475	454	544	529	.	335	209	12	532	203	341
Belgium	249	222	308	482	431	43	431	51	125	357	.	.
Bulgaria	5	5	.	.	.	.	.	.	.	.	.	.
Croatia	5	1	1	1	0	.	1	0	.	.	.	.
Cyprus	185	138	136	135	58	27	.	.	.	135	135	.
Estonia	.	2	2	2	2	.	.	.	.	2	2	.
Finland	281	223	32	32	32	.	.	.	.	.	.	.
France	1,609	1,415	2,736	2,612	2,323	196	2,080	532	1,127	1,485	2,038	574
Greece	37	23	23	25	24	.	25	.	.	.	25	.
Ireland	356	414	428	428	418	2	175	253	.	.	428	.
Italy	21,867	22,148	22,067	22,277	22,069	185	1,854	20,423	1,367	20,910	21,618	659
Latvia	0	0	0	0	0	.	0	0	.	0	0	.
Lithuania	2	3	3	3	3	.	1	2	.	3	3	.
Luxembourg 2	19,938	14,967	12,065	12,634	11,945	150	11,009	1,625	9,816	2,818	12,537	97
Malta	32	87	90	47	10	33	40	7	.	47	47	.
Netherlands	1,710	1,311	1,112	1,192	972	160	392	800	111	1,081	981	211
Portugal	217	214	215	216	201	0	14	202	0	216	.	.
Slovakia	.	.	.	.	.	.	.	.	.	.	.	.
Slovenia	0	.	1	1	1	.	.	.	.	1	1	.
Spain	17,352	16,793	16,424	17,138	16,981	117	4,186	12,952	1,861	15,277	16,787	351
Other EU Member States 1	54,799	62,726	61,664	62,057	5,724	483	13,156	48,901	10,869	51,188	37,552	24,505
Czechia	3,423	4,449	4,460	4,574	48	.	2,946	1,628	2,799	1,775	.	.
Denmark	687	116	26	21	15	.	1	20	5	16	.	.
Hungary	161	52	66	57	49	8	9	48	0	57	57	.
Poland	48,604	56,262	55,376	55,681	5,307	314	10,185	45,496	6,550	49,131	32,799	22,882
Sweden	556	470	247	249	205	.	14	235	42	207	.	.
Remaining EU countries 3, 4	1,368	1,377	1,489	1,475	100	.	1	1,474	1,473	2	2	1,473
Other European countries 1	17,985	17,984	14,744	15,370	3,453	3,286	11,053	4,317	8,114	7,256	14,965	405
Guernsey	.	.	.	98	.	.	.	.	.	98	98	.
Jersey	707	723	738	761	360	.	361	400	.	761	761	.
Norway	.	.	.	119	.	36	.	.	.	.	.	.
Russian Federation	1,225	1,076	1,149	1,334	32	.	1,100	234	1,074	260	.	.
Switzerland	5,750	8,588	5,298	5,593	873	1,992	4,060	1,533	3,346	2,247	5,311	282
Turkey	894	997	1,101	1,198	989	206	975	223	560	638	.	.
United Kingdom	7,855	5,866	5,771	5,770	1,002	913	3,982	1,788	2,913	2,857	.	.
Remaining European countries 5	611	418	455	497	105	25	382	115	198	299	.	.
Countries in Africa	530	607	630	637	454	147	231	406	2	635	637	.
South Africa	0	0	1	3	.	.	.	.	2	1	3	.
Remaining countries in Africa	530	607	629	634	.	.	.	.	.	634	634	.
Countries in America	44,852	41,610	38,178	38,687	810	34,613	25,126	13,561	12,705	25,982	34,928	3,759
Bahamas	43	69	70	47	.	42	22	25	.	47	.	.
Bermuda	.	0	0	0	0	.	0	.	.	0	0	.
Brazil	2,763	2,526	1,489	2,826	1	211	1,981	845	1,506	1,320	.	.
British Virgin Islands	643	609	565	561	96	82	225	336	.	561	561	.
Canada	619	552	262	263	52	188	5	258	55	208	15	248
Cayman Islands	1,959	1,240	1,180	1,233	279	819	1,043	190	.	.	1,233	.
Curacao 6	.	0	.	.	.	.	.	.	.	.	.	.
Mexico	312	302	283	282	.	210	237	45	.	.	282	.
United States of America	37,719	35,413	33,489	32,657	165	32,418	21,155	11,502	10,284	22,373	29,809	2,848
Remaining countries in America	794	899	840	818	160	643	458	360	.	.	818	.
Countries in Asia	15,049	14,457	14,643	14,920	1,016	2,395	8,648	6,272	3,781	11,139	10,858	4,062
China, People's Republic of 7	7,724	7,083	7,415	7,378	0	.	.	2,136	5,242	.	.	.
Hong Kong	39	114	122	135	71	2	103	32	43	92	135	.
Japan	458	343	183	279	93	.	180	99	180	99	.	.
Korea, Republic of	119	84	18	18	1	1	.	17	.	1	.	.
Singapore	1,142	677	699	742	68	247	718	24	603	139	.	.
Taiwan	7	5	4	4	0	.	.	0	.	4	4	.
Remaining countries in Asia	5,560	6,151	6,202	6,364	783	2,139	3,665	2,699	802	5,562	.	.
Countries in Oceania	400	215	14	29	4	.	.	.	25	4	15	14
Australia	326	137	10	24	.	2	10	14	22	2	10	14
New Zealand	.	76	.	3	.	.	.	.	.	.	3	.
Remaining countries in Oceania	.	2	.	2	.	.	.	.	.	.	2	.
Countries not identifiable	.	.	.	.	.	.	.	.	.	.	.	.
International organisations 8	567	592	758	764	572	.	.	.	.	764	.	764

* See footnote * to Table V 1a. 1 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 2 Up to June 2020 including European Financial Stability Facility (EFSF). 3 Including EU institutions. 4 Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 5 Up to June 2013 including Croatia. 6 Up to December 2010 Netherlands Antilles. 7 Excluding Hong Kong. 8 Excluding EU institutions.