

## Press release

Frankfurt am Main  
3 December 2019  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 3 December 2019 for the

#### 3-months Bills of the ESM

Maturity: 5 March 2020 (91 interest days)

ISIN: EU000A2SB9A0

Common Code: 208937219

was as follows:

<b>Bids</b>		<b>€ 8,290.00 mn</b>
Competitive bids	€ 2,615.00 mn	
Non-competitive bids	€ 5,675.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 2,497.75 mn</b>
- Lowest accepted price	100.13000 %	
- Weighted average price	100.13389 %	
- Average yield	-0.5290 %	
- Allotment		
- for bids at the lowest accepted price	70 %	
- for non-competitive bids	27 %	
Cover ratio	3.3	