

Press release

Frankfurt am Main
10 December 2019
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 10 December 2019 for the

0 % Federal Treasury notes of 2019 fourth issue (2021)
due on 10 December 2021
ISIN DE0001104784

was as follows:

Bids		€ 7,325.00 mn
Competitive bids	€ 4,114.00 mn	
Non-competitive bids	€ 3,211.00 mn	
Allotment		€ 3,193.80 mn
- Lowest accepted price	101.290 %	
- Weighted average price	101.293 %	
- Average yield	-0.64 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	2.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 806.20 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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