

Press release

Frankfurt am Main
8 January 2020
Page 1 of 1

Federal bond issue - Auction result -

The result of the auction of 8 January 2020 for the

0 % bond of the Federal Republic of Germany of 2020 (2030)
due on 15 February 2030
ISIN DE0001102499

was as follows:

Bids		€ 4,224.00 mn
Competitive bids	€ 1,760.00 mn	
Non-competitive bids	€ 2,464.00 mn	
Allotment		€ 3,534.00 mn
- Lowest accepted price	102.56 %	
- Weighted average price	102.57 %	
- Average yield	-0.25 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 1,466.00 mn
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.