Press release

Issue of five-year Federal notes ("Bobls")
- Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will issue five-year Federal notes series 181 by auction on 29 January 2020. An issue volume (auction allotment and retention quote) of € 4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 28 January 2020
Bidding period: Wednesday, 29 January 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing: Wednesday, 29 January 2020
Value date: Friday, 31 January 2020

Characteristics of the five-year Federal notes:

Maturity: 11 April 2025
Interest payment: annually on 11 April
interest begins to accrue as of 31 January 2020
First interest payment: 11 April 2021 for 436 days
ISIN: DE0001141810