

Press release

Frankfurt am Main
8 February 2022
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 8 February 2022 was as follows:

	0.10% Bund 2015 (2026) ISIN DE0001030567 Maturity: 15.04.2026	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 1,187.00 mn	€ 347.00 mn
Competitive bids	€ 580.00 mn	€ 126.00 mn
Non-competitive bids	€ 607.00 mn	€ 221.00 mn
Allotment	€ 412.80 mn	€ 176.65 mn
Lowest accepted price	109.35 %	150.78 %
Weighted average price	109.35 %	150.83 %
Average yield (real)	-2.02 %	-1.60 %
Allotment		
for bids at the lowest accepted price	85 %	100 %
for non-competitive bids	40 %	65 %
Cover ratio	2.9	2.0
Retention quote	€ 87.20 mn	€ 23.35 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 200.00 mn
Previous issue volume	€ 17,300.00 mn	€ 11,400.00 mn
Total issue volume	€ 17,800.00 mn	€ 11,600.00 mn

1) Placing by the German Finance Agency in the secondary market