Press release

Announcement of auction
Reopening 10-year Federal bond

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will reopen the

0 % bond of the Federal Republic of Germany of 2020 (2030)
issued on 8 January 2020 - ISIN DE0001102499

on 12 February 2020, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 11 February 2020
Bidding period: Wednesday, 12 February 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Inclusion in stock exchange trading: Wednesday, 12 February 2020
Value date: Friday, 14 February 2020

Terms of the issue to be reopened:

Maturity: 15 February 2030
Stripping: Due to the coupon of 0 % stripping is not possible