

II. Closed-end domestic mutual funds

1a) Composition of fund assets - Total

End of year or month, million €

Item	2022	2023	2024		2025	
			December	January	February	March
Deposits and loan claims	7,035	6,823	7,097	7,099	7,042	6,899
of which: at domestic banks in Euro	5,588	5,302	5,703	5,667	5,554	5,449
Securities total	1,787	1,302	1,446	1,406	1,414	1,460
of which:						
Debt securities	297	110	187	219	202	208
Shares	427	313	358	356	337	336
Investment fund shares	1,063	879	901	831	875	917
Loans to real estate companies	3,168	3,432	3,638	3,634	3,533	3,613
of which:						
Domestic	2,249	2,573	2,595	2,590	2,406	2,485
Euro area excluding Germany	619	550	710	711	807	811
Borrowers note loans	116	107	112	103	103	99
Unsecuritised loans receivable	5,965	6,308	6,255	6,303	6,277	6,215
of which:						
Domestic	4,386	4,777	4,694	4,739	4,711	4,628
Euro area excluding Germany	1,343	1,253	1,204	1,209	1,210	1,225
Receivables from securities lending and repurchase transactions	19	.	.	.	.	.
Undeveloped land	566	638	662	664	676	675
of which:						
Domestic	558	562	587	589	601	600
Euro area excluding Germany	.	–	–	–	–	–
Developed land	30,506	30,402	30,691	30,546	30,696	30,706
of which:						
Domestic	27,861	28,231	28,983	28,863	28,820	28,824
Euro area excluding Germany	1,724	1,619	1,405	1,404	1,598	1,604
Ships, shipbuilding, ship components and spare parts	1,400	1,126	849	850	848	832
of which:						
Domestic	644	409	368	369	367	360
Euro area excluding Germany	52	46	18	18	18	18
Containers	.	–	–	–	–	–
Aircraft, aircraft components and space parts	1,318	649	1,072	1,072	1,053	1,053
of which:						
Domestic	997	366	859	859	859	859
Euro area excluding Germany	.	.	–	–	–	–
Investments in energy production, transmission and storage	467	417	390	400	400	400
Other non-financial assets	366	304	255	254	253	255
Participating interests in real estate companies	16,043	15,756	14,080	13,821	14,003	13,998
of which:						
Domestic	13,142	12,922	11,166	10,996	11,082	11,106
Euro area excluding Germany	1,138	1,087	1,174	1,170	1,179	1,200
Participating interests in other companies	28,168	33,536	43,704	44,771	44,388	42,548
of which:						
Domestic	19,079	22,856	30,143	30,852	30,396	28,637
Euro area excluding Germany	3,909	4,772	6,384	6,428	6,502	6,470
Other receivables	2,651	2,470	2,667	2,652	2,641	2,841
Other assets	2,800	3,141	3,297	3,427	3,381	3,422
Sum of assets	102,427	106,475	116,293	117,079	116,786	115,093
Borrowings	18,040	16,688	16,921	16,714	16,824	16,896
of which:						
Domestic	17,224	15,957	16,439	16,286	16,353	16,442
Liabilities from securities lending and repurchases transactions	15	32	59	59	59	59
Other liabilities	5,615	5,191	5,525	5,550	5,479	5,501
Sum of liabilities (excluding fund assets)	23,686	21,913	22,507	22,324	22,363	22,457
Fund assets ¹	78,741	84,562	93,786	94,754	94,424	92,636
For information:						
Number of funds included	3,034	3,063	3,148	3,166	3,142	3,147
Net sales receipts	1,042	P 374	1,285	994	– 488	520
Sales receipts	1,339	P 669	1,816	1,360	463	1,014
Earnings distribution	520	297	398	260	75	501
Initial equity	168,767	164,203	175,042	175,562	176,200	176,155

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2022	2023	2024			2025
			December	January	February	March
Bank deposits	2,593	2,998	3,141	2,987	3,051	2,927
of which: at domestic banks in Euro	2,351	2,492	2,827	2,695	2,756	2,659
Securities total	1,090	572	637	688	632	636
of which:						
Debt securities	191	8	64	99	73	79
Shares	.	.	.	.	.	.
Investment fund shares	884	549	557	574	555	554
Loans to real estate companies	2,865	3,141	3,306	3,307	3,209	3,286
of which:						
Domestic	2,100	2,424	2,444	2,445	2,250	2,322
Euro area excluding Germany	593	530	673	674	768	772
Borrowers note loans	-	-	-	-	-	-
Unsecured loans receivable	775	869	836	838	868	878
of which:						
Domestic	420	500	466	468	498	504
Euro area excluding Germany	.	.	.	.	.	.
Receivables from securities lending and repurchase transactions	-	-	-	-	-	-
Undeveloped land	565	637	661	664	676	675
of which:						
Domestic	556	561	587	589	601	600
Euro area excluding Germany	.	-	-	-	-	-
Developed land	29,879	30,128	30,405	30,264	30,423	30,433
of which:						
Domestic	27,234	27,957	28,697	28,581	28,547	28,550
Euro area excluding Germany	1,724	1,619	1,405	1,404	1,598	1,604
Other non-financial assets	9	5	5	5	5	5
Participating interests in real estate companies	14,543	13,936	12,971	12,778	12,897	12,910
of which:						
Domestic	11,890	11,350	10,394	10,291	10,333	10,360
Euro area excluding Germany	1,074	1,027	1,108	1,104	1,113	1,133
Participating interests in other companies	1,594	1,863	2,523	2,516	2,481	2,497
of which:						
Domestic	1,376	1,425	2,005	1,993	1,957	1,983
Euro area excluding Germany	134	193	178	178	179	178
Other receivables	876	1,063	1,221	1,233	1,232	1,209
Other assets	1,400	1,512	1,343	1,410	1,358	1,385
Sum of assets	56,203	56,725	57,068	56,706	56,850	56,861
Borrowings	14,860	14,828	14,962	14,756	14,921	14,949
of which:						
Domestic	14,311	14,284	14,650	14,498	14,629	14,665
Liabilities from securities lending and repurchases transactions	15	32	31	31	31	31
Other liabilities	2,464	2,803	2,889	2,887	2,895	2,891
Sum of liabilities (excluding fund assets)	17,354	17,665	17,884	17,676	17,848	17,872
Fund assets ¹	38,849	39,059	39,184	39,030	39,002	38,989
For information:						
Number of funds included	1,232	1,187	1,229	1,227	1,196	1,193
Net sales receipts	701	160	67	92	39	22
Sales receipts	785	292	413	172	51	117
Earnings distribution	137	138	156	153	10	21
Initial equity	45,160	44,582	45,332	44,785	44,600	44,538

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.