

## II. Closed-end domestic mutual funds

### 1a) Composition of fund assets - Total

End of year or month, million €

Item	2023	2024	2025		2026	
			November	December	January	February
Deposits and loan claims	6,823	7,097	7,053	6,967	7,153	7,186
of which: at domestic banks in Euro	5,302	5,703	5,684	5,608	5,706	5,752
Securities total	1,302	1,446	1,676	2,742	2,625	2,779
of which:						
Debt securities	110	187	249	219	221	223
Shares	313	358	405	1,097	998	1,144
Investment fund shares	879	901	1,022	1,426	1,407	1,412
Loans to real estate companies	3,432	3,638	3,629	4,382	4,357	4,355
of which:						
Domestic	2,573	2,595	2,515	2,870	2,848	2,803
Euro area excluding Germany	550	710	739	1,145	1,144	1,186
Borrowers note loans	107	112	99	96	97	97
Unsecuritised loans receivable	6,308	6,255	5,889	5,009	4,912	4,816
of which:						
Domestic	4,777	4,694	4,421	3,870	3,771	3,708
Euro area excluding Germany	1,253	1,204	1,069	731	703	705
Receivables from securities lending and repurchase transactions	.	.	.	19	19	19
Undeveloped land	638	662	657	1,146	1,154	1,155
of which:						
Domestic	562	587	653	1,145	1,153	1,154
Euro area excluding Germany	-	-	0	0	0	0
Developed land	30,402	30,691	31,480	30,450	30,423	30,473
of which:						
Domestic	28,231	28,983	29,552	28,913	28,888	28,879
Euro area excluding Germany	1,619	1,405	1,653	1,309	1,301	1,300
Ships, shipbuilding, ship components and spare parts	1,126	849	782	754	750	751
of which:						
Domestic	409	368	337	314	310	311
Euro area excluding Germany	46	18	.	8	8	8
Containers	-	-	0	0	0	0
Aircraft, aircraft components and space parts	649	1,072	1,017	986	924	920
of which:						
Domestic	366	859	824	821	760	755
Euro area excluding Germany	.	-	0	12	12	12
Investments in energy production, transmission and storage	417	390	340	259	279	181
Other non-financial assets	304	255	166	226	227	224
Participating interests in real estate companies	15,756	14,080	13,784	13,033	12,991	13,168
of which:						
Domestic	12,922	11,166	10,824	10,155	10,084	10,212
Euro area excluding Germany	1,087	1,174	1,258	1,247	1,282	1,332
Participating interests in other companies	33,536	43,704	46,271	43,621	45,130	45,248
of which:						
Domestic	22,856	30,143	31,674	29,599	30,280	30,132
Euro area excluding Germany	4,772	6,384	6,520	5,844	6,305	6,369
Other receivables	2,470	2,667	3,229	3,621	3,705	3,484
Other assets	3,141	3,297	3,488	4,829	4,858	6,325
Sum of assets	106,475	116,293	119,602	118,203	119,668	121,237
Borrowings	16,688	16,921	16,860	16,271	16,154	16,085
of which:						
Domestic	15,957	16,439	16,449	15,799	15,663	15,587
Liabilities from securities lending and repurchases transactions	32	59	59	41	41	41
Other liabilities	5,191	5,525	4,900	4,502	3,589	3,580
Sum of liabilities (excluding fund assets)	21,913	22,507	21,819	20,815	19,785	19,698
Fund assets <sup>1</sup>	84,562	93,786	97,783	97,431	99,908	101,563
For information:						
Number of funds included	3,063	3,148	3,359	3,417	3,380	3,332
Net sales receipts	374	P 1,285	206	208	1,035	198
Sales receipts	669	P 1,816	859	1,623	1,376	704
Earnings distribution	297	398	205	357	423	315
Initial equity	164,203	175,042	189,602	176,037	342,072	520,409

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

## II. Closed-end domestic mutual funds

### 1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2023	2024	2025		2026	
			November	December	January	February
Bank deposits	2,998	3,141	3,071	3,014	3,136	3,195
of which: at domestic banks in Euro	2,492	2,827	2,809	2,711	2,780	2,825
Securities total	572	637	613	621	605	604
of which:						
Debt securities	8	64	69	74	74	74
Shares	.	.	.	4	4	4
Investment fund shares	549	557	541	543	527	526
Loans to real estate companies	3,141	3,306	3,333	4,097	4,080	4,103
of which:						
Domestic	2,424	2,444	2,366	2,738	2,721	2,672
Euro area excluding Germany	530	673	709	1,114	1,113	1,186
Borrowers note loans	-	-	0	68	68	68
Unsecured loans receivable	869	836	839	170	156	157
of which:						
Domestic	500	466	475	158	144	144
Euro area excluding Germany	.	.	.	1	1	1
Receivables from securities lending and repurchase transactions	-	-	0	0	0	0
Undeveloped land	637	661	657	1,146	1,154	1,155
of which:						
Domestic	561	587	653	1,145	1,153	1,154
Euro area excluding Germany	-	-	0	0	0	0
Developed land	30,128	30,405	31,221	30,193	30,167	30,220
of which:						
Domestic	27,957	28,697	29,293	28,656	28,633	28,625
Euro area excluding Germany	1,619	1,405	1,653	1,309	1,301	1,300
Other non-financial assets	5	5	5	21	21	21
Participating interests in real estate companies	13,936	12,971	12,677	12,341	12,306	12,460
of which:						
Domestic	11,350	10,394	10,048	9,695	9,620	9,747
Euro area excluding Germany	1,027	1,108	1,185	1,186	1,221	1,257
Participating interests in other companies	1,863	2,523	2,528	2,330	2,437	2,314
of which:						
Domestic	1,425	2,005	2,078	1,973	2,015	1,886
Euro area excluding Germany	193	178	112	29	97	97
Other receivables	1,063	1,221	1,345	1,379	1,392	1,343
Other assets	1,512	1,343	1,407	1,643	1,591	1,551
Sum of assets	56,725	57,068	57,713	57,042	57,136	57,208
Borrowings	14,828	14,962	15,242	14,709	14,615	14,638
of which:						
Domestic	14,284	14,650	14,956	14,404	14,295	14,318
Liabilities from securities lending and repurchases transactions	32	31	.	13	13	13
Other liabilities	2,803	2,889	2,137	1,901	1,982	1,925
Sum of liabilities (excluding fund assets)	17,665	17,884	17,411	16,623	16,610	16,574
Fund assets <sup>1</sup>	39,059	39,184	40,302	40,419	40,526	40,634
For information:						
Number of funds included	1,187	1,229	1,344	1,378	1,361	1,351
Net sales receipts	160	67	-	29	-	47
Sales receipts	292	413	27	912	106	40
Earnings distribution	138	156	87	95	160	38
Initial equity	44,582	45,332	49,761	62,938	61,659	52,746

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.