

II. Closed-end domestic mutual funds

1a) Composition of fund assets - Total

End of year or month, million €

Item	2024	2025	2026			
			February	March	April	May
Deposits and loan claims	7,097	6,967	7,186	6,996	6,945	7,023
of which: at domestic banks in Euro	5,703	5,608	5,752	5,640	5,645	5,776
Securities total	1,446	2,742	2,779	2,765	2,798	2,813
of which:						
Debt securities	187	219	223	209	213	213
Shares	358	1,097	1,144	1,143	1,151	1,158
Investment fund shares	901	1,426	1,412	1,414	1,434	1,443
Loans to real estate companies	3,638	4,382	4,355	4,484	4,442	4,432
of which:						
Domestic	2,595	2,870	2,803	2,875	2,837	2,826
Euro area excluding Germany	710	1,145	1,186	1,237	1,238	1,227
Borrowers note loans	112	96	97	97	96	96
Unsecuritised loans receivable	6,255	5,009	4,816	4,831	4,739	4,765
of which:						
Domestic	4,694	3,870	3,708	3,705	3,695	3,699
Euro area excluding Germany	1,204	731	705	715	643	640
Receivables from securities lending and repurchase transactions	.	19	19	.	.	.
Undeveloped land	662	1,146	1,155	1,162	1,188	1,199
of which:						
Domestic	587	1,145	1,154	1,160	1,187	1,198
Euro area excluding Germany	—	0	0	0	0	0
Developed land	30,691	30,450	30,473	30,600	30,536	30,557
of which:						
Domestic	28,983	28,913	28,879	29,006	28,942	28,965
Euro area excluding Germany	1,405	1,309	1,300	1,300	1,300	1,298
Ships, shipbuilding, ship components and spare parts	849	754	751	745	749	748
of which:						
Domestic	368	314	311	310	314	314
Euro area excluding Germany	18	8	8	.	.	.
Containers	—	0	0	0	0	0
Aircraft, aircraft components and space parts	1,072	986	920	919	919	917
of which:						
Domestic	859	821	755	754	754	752
Euro area excluding Germany	—	12	12	.	.	.
Investments in energy production, transmission and storage	390	259	181	204	202	200
Other non-financial assets	255	226	224	180	177	178
Participating interests in real estate companies	14,080	13,033	13,168	13,460	13,526	13,639
of which:						
Domestic	11,166	10,155	10,212	10,444	10,436	10,502
Euro area excluding Germany	1,174	1,247	1,332	1,332	1,358	1,364
Participating interests in other companies	43,704	43,621	45,248	45,957	46,539	47,071
of which:						
Domestic	30,143	29,599	30,132	30,787	31,122	31,571
Euro area excluding Germany	6,384	5,844	6,369	6,196	6,317	6,453
Other receivables	2,667	3,621	3,484	3,534	3,364	3,410
Other assets	3,297	4,829	6,325	5,328	6,137	6,267
Sum of assets	116,293	118,203	121,237	121,326	122,410	123,369
Borrowings	16,921	16,271	16,085	16,038	16,048	16,028
of which:						
Domestic	16,439	15,799	15,587	15,583	15,590	15,573
Liabilities from securities lending and repurchases transactions	59	41	41	131	159	158
Other liabilities	5,525	4,502	3,580	3,674	3,712	3,762
Sum of liabilities (excluding fund assets)	22,507	20,815	19,698	19,824	19,893	19,923
Fund assets ¹	93,786	97,431	101,563	101,525	102,541	103,469
For information:						
Number of funds included	3,148	3,417	3,332	3,353	3,378	3,384
Net sales receipts	1,285	208	198	294	883	462
Sales receipts	1,816	1,623	704	454	1,099	807
Earnings distribution	398	357	315	151	325	148
Initial equity	175,042	176,037	520,409	152,592	155,195	155,500

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2024	2025	2026			
			February	March	April	May
Bank deposits	3,141	3,014	3,195	3,083	3,050	3,118
of which: at domestic banks in Euro	2,827	2,711	2,825	2,698	2,697	2,759
Securities total	637	621	604	574	583	592
of which:						
Debt securities	64	74	74	45	45	45
Shares	.	4	4	.	.	.
Investment fund shares	557	543	526	526	535	543
Loans to real estate companies	3,306	4,097	4,103	4,236	4,198	4,176
of which:						
Domestic	2,444	2,738	2,672	2,751	2,716	2,704
Euro area excluding Germany	673	1,114	1,186	1,237	1,238	1,227
Borrowers note loans	–	68	68	.	.	.
Unsecuritised loans receivable	836	170	157	157	157	152
of which:						
Domestic	466	158	144	144	145	140
Euro area excluding Germany	.	1	1	.	.	.
Receivables from securities lending and repurchase transactions	–	0	0	0	0	0
Undeveloped land	661	1,146	1,155	1,162	1,188	1,199
of which:						
Domestic	587	1,145	1,154	1,160	1,187	1,198
Euro area excluding Germany	–	0	0	0	0	0
Developed land	30,405	30,193	30,220	30,347	30,283	30,303
of which:						
Domestic	28,697	28,656	28,625	28,753	28,689	28,711
Euro area excluding Germany	1,405	1,309	1,300	1,300	1,300	1,298
Other non-financial assets	5	21	21	21	21	21
Participating interests in real estate companies	12,971	12,341	12,460	12,746	12,817	12,902
of which:						
Domestic	10,394	9,695	9,747	9,978	9,973	10,033
Euro area excluding Germany	1,108	1,186	1,257	1,258	1,284	1,289
Participating interests in other companies	2,523	2,330	2,314	2,321	2,349	2,357
of which:						
Domestic	2,005	1,973	1,886	1,887	1,892	1,899
Euro area excluding Germany	178	29	97	97	97	97
Other receivables	1,221	1,379	1,343	1,330	1,324	1,326
Other assets	1,343	1,643	1,551	1,689	1,710	1,720
Sum of assets	57,068	57,042	57,208	57,752	57,766	57,952
Borrowings	14,962	14,709	14,638	14,622	14,621	14,604
of which:						
Domestic	14,650	14,404	14,318	14,302	14,297	14,282
Liabilities from securities lending and repurchases transactions	31	13	13	103	131	130
Other liabilities	2,889	1,901	1,925	2,000	1,989	2,040
Sum of liabilities (excluding fund assets)	17,884	16,623	16,574	16,723	16,740	16,775
Fund assets ¹	39,184	40,419	40,634	41,029	41,026	41,177
For information:						
Number of funds included	1,229	1,378	1,351	1,355	1,362	1,363
Net sales receipts	67	–	–	12	42	101
Sales receipts	413	912	40	55	57	109
Earnings distribution	156	95	38	63	158	59
Initial equity	45,332	62,938	52,746	55,405	55,506	55,558

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.