

## II. Closed-end domestic mutual funds

### 1a) Composition of fund assets - Total

End of year or month, million €

Item	2023	2024	2025			2026
			December	January	February	March
Deposits and loan claims	6,823	7,097	6,967	7,153	7,186	7,014
of which: at domestic banks in Euro	5,302	5,703	5,608	5,706	5,752	5,657
Securities total	1,302	1,446	2,742	2,625	2,779	2,765
of which:						
Debt securities	110	187	219	221	223	209
Shares	313	358	1,097	998	1,144	1,143
Investment fund shares	879	901	1,426	1,407	1,412	1,414
Loans to real estate companies	3,432	3,638	4,382	4,357	4,355	4,484
of which:						
Domestic	2,573	2,595	2,870	2,848	2,803	2,875
Euro area excluding Germany	550	710	1,145	1,144	1,186	1,237
Borrowers note loans	107	112	96	97	97	97
Unsecuritised loans receivable	6,308	6,255	5,009	4,912	4,816	4,827
of which:						
Domestic	4,777	4,694	3,870	3,771	3,708	3,705
Euro area excluding Germany	1,253	1,204	731	703	705	715
Receivables from securities lending and repurchase transactions	.	.	19	19	19	.
Undeveloped land	638	662	1,146	1,154	1,155	1,162
of which:						
Domestic	562	587	1,145	1,153	1,154	1,160
Euro area excluding Germany	-	-	0	0	0	0
Developed land	30,402	30,691	30,450	30,423	30,473	30,520
of which:						
Domestic	28,231	28,983	28,913	28,888	28,879	28,926
Euro area excluding Germany	1,619	1,405	1,309	1,301	1,300	1,300
Ships, shipbuilding, ship components and spare parts	1,126	849	754	750	751	745
of which:						
Domestic	409	368	314	310	311	310
Euro area excluding Germany	46	18	8	8	8	.
Containers	-	-	0	0	0	0
Aircraft, aircraft components and space parts	649	1,072	986	924	920	919
of which:						
Domestic	366	859	821	760	755	754
Euro area excluding Germany	.	-	12	12	12	.
Investments in energy production, transmission and storage	417	390	259	279	181	204
Other non-financial assets	304	255	226	227	224	190
Participating interests in real estate companies	15,756	14,080	13,033	12,991	13,168	13,463
of which:						
Domestic	12,922	11,166	10,155	10,084	10,212	10,447
Euro area excluding Germany	1,087	1,174	1,247	1,282	1,332	1,332
Participating interests in other companies	33,536	43,704	43,621	45,130	45,248	45,566
of which:						
Domestic	22,856	30,143	29,599	30,280	30,132	30,428
Euro area excluding Germany	4,772	6,384	5,844	6,305	6,369	6,177
Other receivables	2,470	2,667	3,621	3,705	3,484	3,522
Other assets	3,141	3,297	4,829	4,858	6,325	5,348
Sum of assets	106,475	116,293	118,203	119,668	121,237	120,890
Borrowings	16,688	16,921	16,271	16,154	16,085	16,088
of which:						
Domestic	15,957	16,439	15,799	15,663	15,587	15,634
Liabilities from securities lending and repurchases transactions	32	59	41	41	41	131
Other liabilities	5,191	5,525	4,502	3,589	3,580	3,678
Sum of liabilities (excluding fund assets)	21,913	22,507	20,815	19,785	19,698	19,880
Fund assets <sup>1</sup>	84,562	93,786	97,431	99,908	101,563	101,034
For information:						
Number of funds included	3,063	3,148	3,417	3,380	3,332	3,353
Net sales receipts	374	P 1,285	208	1,035	198	295
Sales receipts	669	P 1,816	1,623	1,376	704	455
Earnings distribution	297	398	357	423	315	161
Initial equity	164,203	175,042	176,037	342,072	520,409	152,659

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

## II. Closed-end domestic mutual funds

### 1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2023	2024	2025			2026
			December	January	February	March
Bank deposits	2,998	3,141	3,014	3,136	3,195	3,097
of which: at domestic banks in Euro	2,492	2,827	2,711	2,780	2,825	2,712
Securities total	572	637	621	605	604	574
of which:						
Debt securities	8	64	74	74	74	45
Shares	.	.	4	4	4	.
Investment fund shares	549	557	543	527	526	526
Loans to real estate companies	3,141	3,306	4,097	4,080	4,103	4,236
of which:						
Domestic	2,424	2,444	2,738	2,721	2,672	2,751
Euro area excluding Germany	530	673	1,114	1,113	1,186	1,237
Borrowers note loans	-	-	68	68	68	.
Unsecured loans receivable	869	836	170	156	157	157
of which:						
Domestic	500	466	158	144	144	144
Euro area excluding Germany	.	.	1	1	1	.
Receivables from securities lending and repurchase transactions	-	-	0	0	0	0
Undeveloped land	637	661	1,146	1,154	1,155	1,162
of which:						
Domestic	561	587	1,145	1,153	1,154	1,160
Euro area excluding Germany	-	-	0	0	0	0
Developed land	30,128	30,405	30,193	30,167	30,220	30,266
of which:						
Domestic	27,957	28,697	28,656	28,633	28,625	28,672
Euro area excluding Germany	1,619	1,405	1,309	1,301	1,300	1,300
Other non-financial assets	5	5	21	21	21	21
Participating interests in real estate companies	13,936	12,971	12,341	12,306	12,460	12,749
of which:						
Domestic	11,350	10,394	9,695	9,620	9,747	9,981
Euro area excluding Germany	1,027	1,108	1,186	1,221	1,257	1,258
Participating interests in other companies	1,863	2,523	2,330	2,437	2,314	2,322
of which:						
Domestic	1,425	2,005	1,973	2,015	1,886	1,888
Euro area excluding Germany	193	178	29	97	97	97
Other receivables	1,063	1,221	1,379	1,392	1,343	1,330
Other assets	1,512	1,343	1,643	1,591	1,551	1,689
Sum of assets	56,725	57,068	57,042	57,136	57,208	57,690
Borrowings	14,828	14,962	14,709	14,615	14,638	14,673
of which:						
Domestic	14,284	14,650	14,404	14,295	14,318	14,353
Liabilities from securities lending and repurchases transactions	32	31	13	13	13	103
Other liabilities	2,803	2,889	1,901	1,982	1,925	2,003
Sum of liabilities (excluding fund assets)	17,665	17,884	16,623	16,610	16,574	16,778
Fund assets <sup>1</sup>	39,059	39,184	40,419	40,526	40,634	40,912
For information:						
Number of funds included	1,187	1,229	1,378	1,361	1,351	1,358
Net sales receipts	160	67	-	210	-	47
Sales receipts	292	413	912	106	40	61
Earnings distribution	138	156	95	160	38	73
Initial equity	44,582	45,332	62,938	61,659	52,746	55,450

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.