

Press release

Frankfurt am Main
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will reopen the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

January 2020 issue / maturity 6 months
issued on 6 January 2020, due on 8 July 2020
residual maturity 5 months (140 interest days)
ISIN DE0001137842

on 17 February 2020, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 3 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 14 February 2020
Bidding period:	Monday, 17 February 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 19 February 2020