Issue of Federal Treasury notes
- Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will issue two-year Federal Treasury notes by auction on 18 February 2020. An issue volume (auction allotment retention quote) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:
Date of invitation to bid: Monday, 17 February 2020
Bidding period: Tuesday, 18 February 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing: Tuesday, 18 February 2020
Value date: Thursday, 20 February 2020

Characteristics of the Federal Treasury notes:
Maturity: 11 March 2022
Interest begins to accrue on: 20 February 2020
Interest payment: annually on 11 March, first payment on 11 March 2021 for 385 days
ISIN: DE0001104792