**DNB-Riksbank-Bundesbank Macroprudential Conference Series**

**June 22 and 23, 2020**

**MONDAY, 22 June 2020 – Landgoed Duin & Kruidberg, Santpoort- Amsterdam**

12:30 – 13:00  
Registration with coffee/tea

13:00 – 13:15  
Welcoming remarks by Klaas Knot (De Nederlandsche Bank)

13:15 – 14:15  
Keynote speech by tba

**SESSION I**

Chair: Sylvie Goulard (Banque de France)

14:15 – 15:30  
Climate change and financial stability  
Michael Greenstone (Becker Friedman Institute) and Trevor Houser (Rhodium Group)

*Discussant 1: John Hassler (Institute for International Economic Studies)  
Discussant 2: Paul Hilbers (De Nederlandsche Bank)*

15:30 – 16:45  
Coffee break

**SESSION II**

Chair: Cecilia Skingsley (Sveriges Riksbank)

16:45 – 18:00  
Cyber risk  
Patricia Mosser (Columbia SIPA) and Jason Healey (Colombia SIPA)

*Discussant 1: Sandy Boss (Bank of England)  
Discussant 2: Benjamin Flatgard (JP Morgan)*

18:00 – 19:00  
Reception and drinks

19:00 – 21:00  
Dinner at Landgoed Duin en Kruidberg
TUESDAY, 23 June 2020 - Landgoed Duin & Kruidberg, Santpoort- Amsterdam

08:30 – 09:00 Registration with coffee/tea

SESSION III

Chair: Tara Rice (Bank for International Settlements)

09:00 – 10:15 Competition and regulation policies and fintech: Stability in banking
Xavier Vives (IESE Business School)

Discussant 1: John Vickers (All Souls College, Oxford)
Discussant 2: Laurence Boone (OECD)

10:15 – 10:30 Coffee break

SESSION IV

Chair: Arvind Krishnamurthy (Stanford University)

10:30 – 11:45 Framework for risks outside banking
John Geanakoplos (Yale University)

Discussant 1: Alp Simsek (MIT)
Discussant 2: Luc Laeven (European Central Bank)

SESSION V

Chair: Louka Katseli (Greek Minister of Labour)

11:45 – 13:00 Case study: Greece
Dimitri Vayanos (London School of Economics)

Discussant 1: Jerome Zettelmeyer (Peterson Institute for International Economics)
Discussant 2: Vitor Constancio (former Vice-President of the ECB)

13:00 – 14:15 Lunch
SESSION VI

Chair: Marlene Amstad (FINMA)

14:15 – 15:30  Digital Currencies and Systemic Liquidity
Darrel Duffie (Stanford University), Hyun Shin (Bank for International Settlements) and Gara Afonso (Federal Reserve Bank of New York)
Discussant 1: tba
Discussant 2: Robert Townsend (MIT)

15:30 – 16:00  Coffee break

16.00 – 17:00  Keynote speech by Pablo Hernández de Cos
(Governor Banco de España)