V External position of banks

2 Assets and liabilities of the foreign branches of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

	Liabilities to non-residents [1]									
				August 2026						
					of which:		broken down by maturity		broken down by sector	
Country/group of countries	December 2024	December 2025	July 2026	Liabilities total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
	1	2	3	4	5	6	7	8	9	10
All countries	544,831	583,043	635,494	647,611	184,662	316,444	593,478	54,133	177,856	469,755
Countries in Europe	289,547	309,950	349,112	347,365	166,283	100,879	320,527	26,838	81,328	266,037
EU Member States [2]	194,863	194,788	210,929	208,064	130,897	48,383	188,678	19,386	11,015	197,049
Euro area [2]	179,608	177,379	194,677	191,422	125,668	44,797	172,478	18,944	10,710	180,712
Austria	2,168	2,532	2,385	2,431	2,133	277	2,274	157	207	2,224
Belgium	13,635	13,953	13,906	13,468	11,172	1,703	13,249	219	294	13,174
Bulgaria	29	37	52	98	92	6	.	.	.	.
Croatia	15	14	13	13	6	2	13	0	.	.
Cyprus	1,628	2,025	2,122	2,646	1,075	1,414	.	.	–	2,646
Estonia	20	16	24	25	14	10	.	.	–	25
Finland	1,587	1,638	1,710	1,768	1,208	173	.	.	1	1,767
France	12,658	11,564	13,877	14,295	9,223	3,603	13,312	983	2,143	12,152
Greece	972	392	665	624	221	390	.	.	1	623
Ireland	19,411	22,011	18,680	20,410	11,244	5,367	20,214	196	322	20,088
Italy	23,642	23,179	30,518	22,968	19,773	2,565	19,919	3,049	2,539	20,429
Latvia	27	31	80	96	78	18	96	–	.	.
Lithuania	308	362	504	510	212	278	.	.	–	510
Luxembourg [3]	54,637	49,693	57,043	54,732	26,192	20,834	53,682	1,050	3,428	51,304
Malta	1,335	1,095	1,300	1,151	729	272	1,151	–	.	.
Netherlands	37,850	37,003	36,845	42,598	30,205	6,572	32,216	10,382	419	42,179
Portugal	1,536	1,474	3,242	2,186	1,879	280	2,049	137	254	1,932
Slovakia	60	483	418	422	419	2	.	.	–	422
Slovenia	6	6	10	6	6	0	.	.	.	.
Spain	8,113	9,908	11,283	10,975	9,787	1,031	8,206	2,769	1,088	9,887
Other EU Member States [2]	15,255	17,409	16,252	16,642	5,229	3,586	16,200	442	305	16,337
Czechia	1,179	1,413	1,283	1,203	605	64	1,199	4	17	1,186
Denmark	6,536	5,967	5,561	6,107	2,127	1,589	5,702	405	30	6,077
Hungary	782	1,450	835	901	323	345	.	.	.	.
Poland	1,488	2,700	2,734	2,830	196	101	2,830	0	112	2,718
Sweden	5,132	5,698	5,718	5,490	1,953	1,430	5,488	2	104	5,386
Remaining EU countries [4, 5]	138	181	121	111	25	57	.	.	.	.
Other European countries [2]	94,684	115,162	138,183	139,301	35,386	52,496	131,849	7,452	70,313	68,988
Guernsey	1,728	1,060	2,169	1,444	234	876	.	.	80	1,364
Jersey	1,477	4,387	4,421	3,870	613	2,006	.	.	.	.
Norway	1,597	2,028	2,686	2,873	701	773	2,873	0	593	2,280
Russian Federation	165	91	77	75	9	56	75	–	.	.
Switzerland	14,603	14,542	18,269	19,452	7,017	7,551	18,011	1,441	11,209	8,243
Turkey	439	999	992	747	119	606	719	28	587	160
United Kingdom	72,914	90,599	107,624	109,146	26,247	39,672	103,187	5,959	56,630	52,516
Remaining European countries [6]	1,761	1,456	1,945	1,694	446	956	1,694	0	746	948
Countries in Africa	4,138	3,920	4,038	4,197	.	2,559	4,192	5	871	3,326
South Africa	1,162	1,335	1,576	1,521	.	390	.	.	558	963
Remaining countries in Africa	2,976	2,585	2,462	2,676	125	2,169	.	.	313	2,363
Countries in America	148,514	159,492	164,845	170,471	12,493	147,192	155,924	14,547	51,729	118,742
Bahamas	305	351	205	148	13	123	148	–	.	.
Bermuda	1,926	2,126	2,824	2,886	63	2,285	.	.	.	.
Brazil	321	670	247	387	32	154	.	.	166	221
British Virgin Islands	11,349	10,740	8,654	8,540	383	6,851	7,772	768	.	.
Canada	2,634	2,769	2,949	2,771	79	1,814	2,745	26	1,327	1,444
Cayman Islands	18,699	18,602	24,033	22,342	1,862	19,108	21,376	966	14,523	7,819
Curacao [7]	28	19	12	5	3	2	.	.	–	5
Mexico	1,457	3,566	3,833	4,081	13	3,913	.	.	3,930	151
United States of America	110,442	119,357	120,636	127,994	10,010	111,714	115,215	12,779	31,287	96,707
Remaining countries in America	1,353	1,292	1,452	1,317	35	1,228	1,313	4	472	845
Countries in Asia	98,832	105,316	113,650	121,090	4,902	64,577	108,456	12,634	42,785	78,305
China, People's Republic of [8]	4,238	3,866	5,817	9,480	114	8,356	9,471	9	8,299	1,181
Hong Kong	13,667	20,688	19,177	19,750	301	14,378	16,789	2,961	2,659	17,091
Japan	11,218	8,651	6,805	7,634	238	625	7,322	312	3,654	3,980
Korea, Republic of	3,447	3,143	5,747	5,573	369	2,468	5,486	87	1,806	3,767
Singapore	36,401	39,085	42,087	44,089	1,535	25,088	36,590	7,499	14,681	29,408
Taiwan	4,909	4,801	4,794	3,811	74	2,600	3,660	151	1,905	1,906
Remaining countries in Asia	24,952	25,082	29,223	30,753	2,271	11,062	29,138	1,615	9,781	20,972
Countries in Oceania	2,800	3,817	3,288	3,749	523	.	3,640	109	1,143	2,606
Australia	2,355	3,490	2,894	3,369	497	746	.	.	1,086	2,283
New Zealand	149	201	107	97	4	.	97	–	57	40
Remaining countries in Oceania	296	126	287	283	22	239	.	.	–	283
Countries not identifiable	–	–	–	0	0	–	0	–	–	0
International organisations [9]	1,000	548	561	739	.	.	739	–	–	739

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **3** Up to June 2020 including European Financial Stability Facility (EFSF). **4** Including EU institutions. **5** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **6** Up to June 2013 including Croatia. **7** Up to December 2010 Netherlands Antilles. **8** Excluding Hong Kong. **9** Excluding EU institutions.