

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	February 2026	March 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	141,312	142,427	43,495	35,086	138,116	4,311	22,453	119,974
Countries in Europe	111,325	117,489	107,662	108,887	42,700	11,429	105,690	3,197	13,611	95,276
EU Member States 2	92,767	98,975	93,170	94,086	37,431	5,277	91,593	2,493	2,518	91,568
Euro area 2	42,767	41,721	35,174	35,977	31,323	3,360	33,866	2,111	2,120	33,857
Austria	735	1,023	1,082	1,085	997	68	.	.	14	1,071
Belgium	245	169	118	120	60	22	.	.	32	88
Bulgaria	16	23	18	13	1	12	13	.	.	.
Croatia	29	20	46	25	10	14	25	.	.	.
Cyprus	153	271	324	324	109	192	.	.	.	324
Estonia	11	8	6	8	4	0	8	.	.	8
Finland	9	9	11	8	5	0	8	.	.	.
France	361	573	581	534	122	222	.	.	31	503
Greece	117	69	54	76	12	64	76	.	.	.
Ireland	183	247	179	246	72	110	.	.	.	.
Italy	15,816	15,438	15,473	15,615	15,049	498	15,079	536	539	15,076
Latvia	4	44	22	11	4	6	11	.	.	.
Lithuania	6	5	6	7	5	0	7	.	.	.
Luxembourg 3	10,141	8,836	3,213	3,209	1,937	1,039	2,126	1,083	765	2,444
Malta	56	92	127	115	35	19	.	.	.	.
Netherlands	880	1,184	987	878	163	267	.	.	310	568
Portugal	83	78	80	73	51	11	.	.	.	.
Slovakia	1,021	1,098	1,111	1,102	1,101	0	1,102	.	.	.
Slovenia	16	22	22	21	1	0	21	.	19	2
Spain	12,901	12,535	11,714	12,507	11,585	816	12,306	201	251	12,256
Other EU Member States 2	50,000	57,254	57,996	58,109	6,108	1,917	57,727	382	398	57,711
Czechia	3,008	5,022	5,447	5,584	35	5	.	.	0	5,584
Denmark	37	16	12	11	6	0	.	.	.	.
Hungary	17	13	11	16	6	7	16	.	2	14
Poland	46,369	51,913	52,284	52,250	6,019	1,902	52,018	232	243	52,007
Sweden	85	107	81	89	34	2	89	.	1	88
Remaining EU countries 4, 5	484	183	161	159	8	1	.	.	.	.
Other European countries 2	18,558	18,514	14,492	14,801	5,269	6,152	14,097	704	11,093	3,708
Guernsey	73	54	28	34	4	21	34	.	.	.
Jersey	139	129	101	144	4	122	144	.	.	.
Norway	17	18	15	15	10	0	.	.	0	15
Russian Federation	466	440	474	382	104	47	.	.	18	364
Switzerland	11,057	12,382	8,761	9,114	3,463	4,656	9,047	67	8,089	1,025
Turkey	364	340	382	357	305	49	357	.	71	286
United Kingdom	5,111	3,933	3,564	3,677	1,268	584	3,053	624	2,227	1,450
Remaining European countries 6	1,331	1,218	1,167	1,078	111	673	.	.	684	394
Countries in Africa	849	925	869	700	13	652	700	.	580	120
South Africa	65	43	55	42	1	41	42	.	.	.
Remaining countries in Africa	784	882	814	658	12	611	658	.	.	.
Countries in America	20,054	20,501	19,084	19,735	431	18,026	19,264	471	2,853	16,882
Bahamas	6	21	25	18	.	15	18	.	.	18
Bermuda	8	.	6	5	.	5	.	.	.	.
Brazil	673	1,047	869	926	5	51	926	.	.	.
British Virgin Islands	141	348	190	146	12	77	146	.	.	146
Canada	108	65	74	56	4	50	56	.	.	.
Cayman Islands	1,439	1,072	946	1,095	21	879	.	.	318	777
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	94	121	13	107	121	.	.	.
United States of America	16,901	16,595	15,996	16,775	354	16,282	16,307	468	1,806	14,969
Remaining countries in America	720	1,208	884	593	21	560	.	.	.	.
Countries in Asia	12,976	13,424	13,543	12,906	345	4,789	12,263	643	5,408	7,498
China, People's Republic of 8	6,705	7,140	7,341	6,856	19	303	.	.	1,073	5,783
Hong Kong	164	218	237	201	69	125	201	.	126	75
Japan	364	281	291	218	7	208	218	.	197	21
Korea, Republic of	184	152	192	108	1	.	108	.	94	14
Singapore	2,380	2,671	2,422	2,559	111	2,248	2,559	.	2,249	310
Taiwan	48	28	49	38	3	.	.	.	38	0
Remaining countries in Asia	3,131	2,934	3,011	2,926	135	1,767	.	.	1,631	1,295
Countries in Oceania	.	.	.	.	6	.	.	0	1	.
Australia	5	5	6	7	4	.	7	.	.	.
New Zealand	.	.	.	.	.	3	.	.	.	2
Remaining countries in Oceania	256	119	105	180	.	177	180	.	.	180
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.