V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

	Liabilities to non-residents [1]									
				May 2026						
					of which:		broken down by maturity		broken down by sector	
Country/group of countries	December 2024	December 2025	April 2026	Liabilities total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
	1	2	3	4	5	6	7	8	9	10
All countries	145,758	152,645	142,460	147,035	43,875	35,997	142,599	4,436	20,633	126,402
Countries in Europe	111,325	117,489	109,680	112,120	42,955	11,747	108,759	3,361	13,752	98,368
EU Member States [2]	92,767	98,975	94,930	97,360	38,033	5,486	94,773	2,587	2,652	94,708
Euro area [2]	42,767	41,721	36,207	36,597	31,668	3,562	34,415	2,182	2,324	34,273
Austria	735	1,023	1,136	1,189	1,070	99	.	.	16	1,173
Belgium	245	169	161	122	68	28	.	.	29	93
Bulgaria	16	23	8	6	1	5	6	–	.	.
Croatia	29	20	23	23	10	13	23	–	.	.
Cyprus	153	271	366	347	126	198	.	.	–	347
Estonia	11	8	8	6	4	0	6	–	–	6
Finland	9	9	10	8	5	0	8	–	.	.
France	361	573	579	615	124	244	.	.	105	510
Greece	117	69	70	86	5	80	86	–	.	.
Ireland	183	247	274	195	74	55	.	.	.	.
Italy	15,816	15,438	15,629	15,635	15,042	480	15,103	532	538	15,097
Latvia	4	44	18	22	6	15	22	–	.	.
Lithuania	6	5	6	5	4	0	5	–	.	.
Luxembourg [3]	10,141	8,836	3,190	3,299	2,026	1,072	2,194	1,105	829	2,470
Malta	56	92	75	113	55	21	.	.	.	.
Netherlands	880	1,184	912	997	211	292	761	236	356	641
Portugal	83	78	107	80	58	14	.	.	.	.
Slovakia	1,021	1,098	1,123	1,134	1,133	0	1,134	–	.	.
Slovenia	16	22	21	21	0	0	21	–	20	1
Spain	12,901	12,535	12,491	12,694	11,646	946	12,489	205	310	12,384
Other EU Member States [2]	50,000	57,254	58,723	60,763	6,365	1,924	60,358	405	328	60,435
Czechia	3,008	5,022	5,791	5,964	50	6	.	.	.	.
Denmark	37	16	16	18	6	0	.	.	.	.
Hungary	17	13	18	19	6	10	19	–	.	.
Poland	46,369	51,913	52,652	54,513	6,259	1,905	54,259	254	169	54,344
Sweden	85	107	87	88	36	2	88	–	1	87
Remaining EU countries [4, 5]	484	183	159	161	8	1	.	.	.	.
Other European countries [2]	18,558	18,514	14,750	14,760	4,922	6,261	13,986	774	11,100	3,660
Guernsey	73	54	35	30	.	16	30	–	.	.
Jersey	139	129	104	113	16	79	113	–	.	.
Norway	17	18	18	17	.	1	.	.	1	16
Russian Federation	466	440	399	440	114	47	.	.	12	428
Switzerland	11,057	12,382	9,309	9,332	3,139	5,031	9,240	92	8,301	1,031
Turkey	364	340	378	353	310	39	353	–	80	273
United Kingdom	5,111	3,933	3,623	3,606	1,248	565	2,926	680	2,216	1,390
Remaining European countries [6]	1,331	1,218	884	869	83	483	.	.	485	384
Countries in Africa	849	925	464	489	63	386	489	–	293	196
South Africa	65	43	27	15	1	14	15	–	.	.
Remaining countries in Africa	784	882	437	474	62	372	474	–	.	.
Countries in America	20,054	20,501	20,612	21,066	450	19,363	20,641	425	1,816	19,250
Bahamas	6	21	12	13	.	9	13	–	–	13
Bermuda	8	.	7	3	.	3	3	–	.	.
Brazil	673	1,047	943	878	5	43	878	–	.	.
British Virgin Islands	141	348	140	147	24	64	147	–	–	147
Canada	108	65	46	46	4	40	46	–	.	.
Cayman Islands	1,439	1,072	872	972	24	721	.	.	247	725
Curacao [7]	0	.	–	–	–	–	–	–	–	–
Mexico	58	123	88	73	12	60	73	–	.	.
United States of America	16,901	16,595	18,144	18,638	353	18,163	18,216	422	1,114	17,524
Remaining countries in America	720	1,208	360	296	27	260	.	.	.	.
Countries in Asia	12,976	13,424	11,447	13,103	386	4,267	12,453	650	4,771	8,332
China, People's Republic of [8]	6,705	7,140	5,937	7,347	21	192	.	.	976	6,371
Hong Kong	164	218	187	196	71	94	196	–	97	99
Japan	364	281	301	360	7	352	360	–	86	274
Korea, Republic of	184	152	89	61	2	.	61	–	46	15
Singapore	2,380	2,671	2,583	2,680	112	2,391	2,680	–	2,333	347
Taiwan	48	28	25	14	5	.	.	.	14	0
Remaining countries in Asia	3,131	2,934	2,325	2,445	168	1,174	.	.	1,219	1,226
Countries in Oceania	.	.	.	257	21	234	257	0	1	256
Australia	5	5	6	6	.	0	6	0	.	.
New Zealand	.	.	.	3	.	3	3	–	.	.
Remaining countries in Oceania	256	119	236	248	17	231	248	–	–	248
Countries not identifiable	–	–	–	–	–	–	–	–	–	–
International organisations [9]	.	.	.	–	–	–	–	–	–	–

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **3** Up to June 2020 including European Financial Stability Facility (EFSF). **4** Including EU institutions. **5** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **6** Up to June 2013 including Croatia. **7** Up to December 2010 Netherlands Antilles. **8** Excluding Hong Kong. **9** Excluding EU institutions.