V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

	Liabilities to non-residents [1]									
				August 2026						
					of which:		broken down by maturity		broken down by sector	
Country/group of countries	December 2024	December 2025	July 2026	Liabilities total	Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
	1	2	3	4	5	6	7	8	9	10
All countries	145,758	152,645	148,103	148,074	44,179	36,153	143,599	4,475	19,412	128,662
Countries in Europe	111,325	117,489	112,181	112,477	43,260	10,848	109,093	3,384	12,942	99,535
EU Member States [2]	92,767	98,975	97,300	98,216	38,185	5,139	95,641	2,575	2,347	95,869
Euro area [2]	42,767	41,721	36,127	36,669	32,214	3,230	34,491	2,178	1,991	34,678
Austria	735	1,023	1,246	1,214	1,073	120	.	.	6	1,208
Belgium	245	169	131	118	54	42	.	.	19	99
Bulgaria	16	23	3	12	1	11	12	–	.	.
Croatia	29	20	12	7	6	1	7	–	.	.
Cyprus	153	271	415	391	182	167	.	.	–	391
Estonia	11	8	5	4	3	0	4	–	–	4
Finland	9	9	8	12	8	1	12	–	.	.
France	361	573	426	434	127	260	.	.	43	391
Greece	117	69	46	29	12	17	29	–	.	.
Ireland	183	247	263	209	72	67	.	.	.	.
Italy	15,816	15,438	15,778	16,658	16,081	476	16,126	532	524	16,134
Latvia	4	44	24	22	5	16	22	–	.	.
Lithuania	6	5	6	6	4	0	6	–	.	.
Luxembourg [3]	10,141	8,836	3,281	3,225	2,056	920	2,115	1,110	739	2,486
Malta	56	92	151	125	34	41	.	.	.	.
Netherlands	880	1,184	865	911	189	238	703	208	361	550
Portugal	83	78	73	84	59	17	.	.	.	.
Slovakia	1,021	1,098	1,131	1,125	1,124	0	1,125	–	.	.
Slovenia	16	22	19	19	0	0	19	–	.	.
Spain	12,901	12,535	12,244	12,064	11,124	836	11,853	211	227	11,837
Other EU Member States [2]	50,000	57,254	61,173	61,547	5,971	1,909	61,150	397	356	61,191
Czechia	3,008	5,022	5,812	5,858	42	6	.	.	1	5,857
Denmark	37	16	15	11	6	0	11	–	.	.
Hungary	17	13	10	21	7	12	21	–	.	.
Poland	46,369	51,913	55,119	55,436	5,867	1,890	55,186	250	203	55,233
Sweden	85	107	57	63	40	0	63	–	3	60
Remaining EU countries [4, 5]	484	183	160	158	9	1	.	.	.	.
Other European countries [2]	18,558	18,514	14,881	14,261	5,075	5,709	13,452	809	10,595	3,666
Guernsey	73	54	65	52	1	17	52	–	.	.
Jersey	139	129	127	115	2	83	115	–	.	.
Norway	17	18	15	16	9	2	.	.	1	15
Russian Federation	466	440	495	479	90	49	.	.	.	.
Switzerland	11,057	12,382	9,198	8,982	3,245	4,586	8,874	108	7,998	984
Turkey	364	340	330	401	320	70	401	–	121	280
United Kingdom	5,111	3,933	3,950	3,526	1,267	670	2,827	699	2,180	1,346
Remaining European countries [6]	1,331	1,218	701	690	141	232	.	.	283	407
Countries in Africa	849	925	474	507	31	429	507	–	130	377
South Africa	65	43	11	8	1	6	8	–	.	.
Remaining countries in Africa	784	882	463	499	30	423	499	–	.	.
Countries in America	20,054	20,501	21,873	22,113	475	20,410	21,685	428	1,935	20,178
Bahamas	6	21	14	10	0	7	10	–	–	10
Bermuda	8	.	3	1	.	1	1	–	.	.
Brazil	673	1,047	904	922	5	51	922	–	.	.
British Virgin Islands	141	348	198	234	36	157	234	–	–	234
Canada	108	65	71	58	.	51	58	–	.	.
Cayman Islands	1,439	1,072	939	870	32	667	.	.	96	774
Curacao [7]	0	.	–	–	–	–	–	–	–	–
Mexico	58	123	63	64	13	50	64	–	.	.
United States of America	16,901	16,595	19,500	19,757	368	19,255	19,332	425	1,542	18,215
Remaining countries in America	720	1,208	181	197	16	171	.	.	.	.
Countries in Asia	12,976	13,424	13,383	12,781	408	4,277	12,118	663	4,403	8,378
China, People's Republic of [8]	6,705	7,140	7,525	6,915	26	46	.	.	343	6,572
Hong Kong	164	218	147	152	77	36	152	–	66	86
Japan	364	281	157	70	8	60	70	–	26	44
Korea, Republic of	184	152	37	27	2	.	27	–	11	16
Singapore	2,380	2,671	3,289	3,474	123	3,157	.	.	3,167	307
Taiwan	48	28	15	15	7	.	.	.	12	3
Remaining countries in Asia	3,131	2,934	2,213	2,128	165	952	2,123	5	778	1,350
Countries in Oceania	.	.	192	196	5	189	196	0	2	194
Australia	5	5	7	6	3	1	6	0	.	.
New Zealand	.	.	4	8	.	8	8	–	.	.
Remaining countries in Oceania	256	119	181	182	.	180	182	–	–	182
Countries not identifiable	–	–	–	–	–	–	–	–	–	–
International organisations [9]	.	.	–	–	–	–	–	–	–	–

* See footnote * to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **3** Up to June 2020 including European Financial Stability Facility (EFSF). **4** Including EU institutions. **5** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to Dezember 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. **6** Up to June 2013 including Croatia. **7** Up to December 2010 Netherlands Antilles. **8** Excluding Hong Kong. **9** Excluding EU institutions.