

V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents * d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2024	December 2025	January 2026	February 2026						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,758	152,645	139,695	141,312	42,575	35,181	137,096	4,216	21,999	119,313
Countries in Europe	111,325	117,489	107,372	107,662	41,630	11,856	104,503	3,159	13,126	94,536
EU Member States 2	92,767	98,975	92,465	93,170	36,832	5,354	90,705	2,465	2,404	90,766
Euro area 2	42,767	41,721	35,036	35,174	30,275	3,441	33,095	2,079	2,060	33,114
Austria	735	1,023	1,033	1,082	963	97	.	.	15	1,067
Belgium	245	169	137	118	62	29	.	.	33	85
Bulgaria	16	23	17	18	1	17	18	.	.	.
Croatia	29	20	16	46	32	14	46	.	.	.
Cyprus	153	271	310	324	116	180	.	.	.	324
Estonia	11	8	7	6	3	0	6	.	.	6
Finland	9	9	8	11	5	3	11	.	.	.
France	361	573	604	581	152	242	581	0	25	556
Greece	117	69	111	54	6	48	54	.	.	.
Ireland	183	247	174	179	76	55	.	.	.	.
Italy	15,816	15,438	15,049	15,473	14,943	465	14,937	536	544	14,929
Latvia	4	44	35	22	2	20	22	.	.	.
Lithuania	6	5	5	6	4	0	6	.	.	.
Luxembourg 3	10,141	8,836	3,302	3,213	1,825	987	2,166	1,047	693	2,520
Malta	56	92	52	127	30	28	.	.	.	.
Netherlands	880	1,184	920	987	141	375	750	237	371	616
Portugal	83	78	70	80	54	15	.	.	.	.
Slovakia	1,021	1,098	1,106	1,111	1,110	0	1,111	.	.	.
Slovenia	16	22	21	22	1	0	22	.	20	2
Spain	12,901	12,535	12,059	11,714	10,749	866	11,515	199	245	11,469
Other EU Member States 2	50,000	57,254	57,429	57,996	6,557	1,913	57,610	386	344	57,652
Czechia	3,008	5,022	5,231	5,447	34	5	.	.	1	5,446
Denmark	37	16	15	12	7	0	.	.	1	11
Hungary	17	13	12	11	5	3	11	.	.	.
Poland	46,369	51,913	51,929	52,284	6,470	1,901	52,049	235	187	52,097
Sweden	85	107	82	81	33	2	.	.	0	81
Remaining EU countries 4, 5	484	183	160	161	8	2	.	.	.	.
Other European countries 2	18,558	18,514	14,907	14,492	4,798	6,502	13,798	694	10,722	3,770
Guernsey	73	54	33	28	7	19	28	.	.	.
Jersey	139	129	142	101	3	81	101	.	.	.
Norway	17	18	18	15	9	0	.	.	.	.
Russian Federation	466	440	399	474	106	48	.	.	17	457
Switzerland	11,057	12,382	9,192	8,761	3,061	4,777	8,698	63	7,777	984
Turkey	364	340	330	382	317	58	382	.	73	309
United Kingdom	5,111	3,933	3,698	3,564	1,219	662	2,946	618	2,022	1,542
Remaining European countries 6	1,331	1,218	1,095	1,167	76	857	.	.	827	340
Countries in Africa	849	925	864	869	22	816	869	.	743	126
South Africa	65	43	43	55	1	53	55	.	.	.
Remaining countries in Africa	784	882	821	814	21	763	814	.	.	.
Countries in America	20,054	20,501	18,425	19,084	547	17,389	18,660	424	2,054	17,030
Bahamas	6	21	22	25	0	7	25	.	.	25
Bermuda	8	.	7	6	.	6	6	.	.	.
Brazil	673	1,047	875	869	5	60	869	.	.	.
British Virgin Islands	141	348	280	190	35	84	190	.	.	190
Canada	108	65	69	74	.	69	74	.	.	.
Cayman Islands	1,439	1,072	898	946	15	837	.	.	364	582
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	58	123	117	94	10	83	94	.	.	.
United States of America	16,901	16,595	15,263	15,996	350	15,498	15,575	421	765	15,231
Remaining countries in America	720	1,208	894	884	128	745	.	.	.	.
Countries in Asia	12,976	13,424	12,829	13,543	340	5,004	12,910	633	6,075	7,468
China, People's Republic of 8	6,705	7,140	6,829	7,341	15	381	.	.	1,506	5,835
Hong Kong	164	218	245	237	68	158	237	.	148	89
Japan	364	281	268	291	7	280	291	.	260	31
Korea, Republic of	184	152	154	192	1	.	192	.	178	14
Singapore	2,380	2,671	2,331	2,422	108	2,129	2,422	.	2,140	282
Taiwan	48	28	32	49	7	.	.	.	49	0
Remaining countries in Asia	3,131	2,934	2,970	3,011	134	1,832	.	.	1,794	1,217
Countries in Oceania	.	.	.	.	.	.	.	0	1	.
Australia	5	5	4	6	3	.	6	.	.	.
New Zealand	.	.	.	.	.	4	.	.	.	3
Remaining countries in Oceania	256	119	112	105	2	103	105	.	.	105
Countries not identifiable	.	.	.	.	.	.	.	.	.	.
International organisations 9	.	.	.	.	.	.	.	.	.	.

* See footnote * to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. Up to December 2025 including Bulgaria. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.