

## I. Open-end domestic mutual funds

### 4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

Item	2022	2023	2024	2025		
			December	January	February	March
Securities of domestic issuers	98,896	106,951	110,146	115,367	118,206	117,351
Debt securities	25,903	28,162	27,966	28,112	28,217	28,244
Debt securities of banks (MFIs)	8,132	8,335	9,002	9,009	9,285	9,155
Debt securities of Non-MFIs	4,802	4,808	5,420	5,830	5,819	5,829
of which:						
Non-financial corporations	2,899	2,829	3,294	3,425	3,469	3,444
Insurance companies	439	445	530	524	533	541
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,464	1,531	1,593	1,879	1,815	1,841
Debt securities of the public sector total	12,970	15,019	13,543	13,273	13,112	13,260
Shares	57,425	62,579	65,467	70,235	72,811	72,335
Shares of MFIs	1,234	1,248	2,010	2,362	2,669	2,931
Shares (Non-MFIs)	56,190	61,331	63,458	67,873	70,142	69,404
of which:						
Non-financial corporations	45,200	49,570	50,332	53,924	55,651	54,060
Insurance companies	9,006	9,603	10,710	11,320	11,590	12,329
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,984	2,158	2,416	2,629	2,901	3,015
Investment fund shares	15,569	16,210	16,713	17,020	17,178	16,772
Securities of other countries of the euro area	159,856	171,799	182,804	189,059	190,980	185,837
Debt securities	42,839	46,978	49,640	49,795	49,926	49,591
Debt securities of banks (MFIs)	8,994	10,623	10,720	10,607	10,846	10,716
Debt securities of Non-MFIs	19,480	20,174	22,699	23,416	23,563	23,858
of which:						
Non-financial corporations	7,119	7,646	9,027	9,215	9,400	9,612
Insurance companies	366	635	739	743	765	751
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,987	11,885	12,910	13,436	13,374	13,468
Debt securities of the public sector total	14,365	16,181	16,222	15,772	15,517	15,017
Shares	53,587	59,735	61,593	65,131	66,626	64,985
Shares of MFIs	4,641	5,354	5,981	6,483	8,027	8,636
Shares (Non-MFIs)	48,946	54,382	55,613	58,648	58,599	56,349
of which:						
Non-financial corporations	40,030	43,928	44,139	46,556	46,258	44,004
Insurance companies	423	2,451	3,091	3,366	3,573	3,764
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,493	8,002	8,382	8,726	8,768	8,581
Investment fund shares	63,430	65,085	71,571	74,134	74,427	71,261
Securities of other countries	199,989	224,801	274,830	284,133	278,778	259,961
Debt securities	37,745	34,871	38,135	38,469	38,906	39,027
Debt securities of banks (MFIs)	7,385	7,705	7,832	8,011	8,377	8,487
Debt securities of Non-MFIs	16,973	17,616	18,341	18,249	18,728	18,489
of which:						
Non-financial corporations	7,655	8,037	8,471	8,358	8,656	8,240
Insurance companies	173	143	150	149	150	150
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,128	9,386	9,682	9,707	9,884	10,060
Debt securities of the public sector total	13,387	9,550	11,962	12,208	11,801	12,050
Shares	161,609	189,495	236,138	245,090	239,292	220,355
Shares of MFIs	5,119	5,386	6,501	7,010	7,293	6,780
Shares (Non-MFIs)	156,490	184,108	229,637	238,080	231,999	213,575
of which:						
Non-financial corporations	132,883	162,227	199,581	205,159	198,680	182,935
Insurance companies	3,182	2,941	3,877	3,995	4,448	4,960
Other Financial Intermediaries (OFIs) including financial auxiliaries	20,425	18,940	26,179	28,926	28,871	25,680
Investment fund shares	636	435	557	574	579	579